

7 10185

Affidavit and Revenue Certification

Restore or Retreat, Inc. ENTITY NAME

Lafourche Parish

Thibodaux (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

.....
Personally came and appeared before the undersigned authority Robert Naquin, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Restore or Retreat, Inc. as of December 31, 2018, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Robert Naquin, who, duly sworn, deposes and says that Restore or Retreat, Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2018, and accordingly, is not required to have an audit for the previously mentioned year.

Robert P. Naquin
Officer Signature

Sworn to and subscribed before me this 6th day of March, 2019.

Wilson L. Matez III
NOTARY PUBLIC
Wilson L. Matez III

.....
Officer Name _____

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Address Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 17 2019 Ph/Fax/E-mail _____

10185 NP

Restore or Retreat
P. O. Box 2048-NSU
Thibodaux, LA 70302

December 31, 2018

Prepared by:

Ann T Boudreaux CPA

901 Ridgefield Rd
Thibodaux, LA 70301

**Ann T Boudreaux CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board
Restore or Retreat
Thibodaux, LA

Management is responsible for the accompanying financial statements of Restore or Retreat (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2018, the related statement of revenues and expenses-tax basis, and the related statement of change in net assets-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not classified the difference between its assets and liabilities based on the existence or absence of donor-restrictions. In addition, the Organization has not reported the changes in each of those classes of net assets in the accompanying financial statements.

The supplementary information contained in Schedule of Compensation, Benefits, and other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.



Ann T Boudreaux CPA

February 09, 2019

Restore or Retreat
Statement of Assets, Liabilities and Net Assets- Tax Basis
December 31, 2018

Assets		
Assets		
Capital One Checking	\$ 18,773.91	
South LA Bank CDs	245,273.17	
Synergy	201,678.86	
Capital One MMDA	365,620.42	
Synergy CD	101,004.51	
Synergy Admin	1,000.12	
Stock-Edward Jones	1,020.00	
Fixed Assets	3,279.30	
Accumulated Depreciation	<u>(3,280.00)</u>	
Total Assets		<u>934,370.29</u>
Total Assets		<u>\$ 934,370.29</u>
Liabilities		
Liabilities		
Capital One CC	\$ <u>2,321.39</u>	
Total Liabilities		<u>2,321.39</u>
Total Liabilities		2,321.39
Net Assets		
Fund Balance	<u>932,048.90</u>	
Total Net Assets		<u>932,048.90</u>
Total Liabilities and Net Assets		<u>\$ 934,370.29</u>

See Accountant's Compilation Report

Restore or Retreat
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2018

	4 Quarters Year-to-Date \$ Amount
Unrestricted Support	
Grants	299,280.00
Member Dues	58,889.92
Government	16,000.00
Other Revenue	1,793.96
Fundraising Revenue	22,106.55
Interest	3,144.91
	401,215.34
Total Unrestricted Support	
Expense	
Director Expense	115,155.62
Outreach Coordinator	50,414.37
Auto Expense	17,451.53
Bank Fees	57.23
Pay Pal charges	123.92
Dues & Subscriptions	2,953.26
Insurance	3,312.10
Other Expense	1,349.46
Office Supplies	11,202.83
Postage	464.06
Printing & Publications	2,178.31
Contract Services	195,481.17
Professional Services	20,709.56
Rental Fees	200.00
Sponsorships	3,709.92
Special Event Expense	6,564.71
Special Projects	33,751.58
Telephone	2,528.83
Travel	8,694.12
Promotional	1,112.49
BHP Cost Grant	772.44
	478,187.51
Total Expense	
	(76,972.17)
Incr(Decr) in Unrestricted Net Assets	

See Accountant's Compilation Report

**Restore or Retreat
Change in Net Assets
Tax Basis
December 31, 2018**

Net Assets

Balance at beginning of year	\$ 1,009,021.07
Current year Incr(Decr) in Unrestricted Net Assets for the year	(76,972.17)
Ending balance	<u><u>\$ 932,048.90</u></u>

See Accountant's Compilation Report

Restore or Retreat, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2018

Agency Head Name : Robert Naquin, Treasurer receives no compensation, benefits, or other payments.

See Accountant's Compilation Report