St. John the Baptist Parish LaPlace, Louisiana **ANNUAL FINANCIAL REPORT** December 31, 2024



Introductory Section	
Principal Officials	i
Organizational Chart	ii
Financial Section	
Independent Auditor's Report	1
Required Supplementary Information (Part I) Management's Discussion and Analysis	5
Widnagement's Discussion and Analysis	J
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	. 17
Statement of Activities	. 18
Fund Financial Statements	
Balance Sheet – Governmental Fund	. 20
Reconciliation of the Balance Sheet of Governmental Fund	
to the Statement of Net Position	. 21
Statement of Revenues, Expenditures and Changes	
in Fund Balance – Governmental Fund	. 22
Reconciliation of the Statement of Revenues, Expenditures and Changes	
in Fund Balance of Governmental Fund to the Statement of Activities	. 24
Proprietary Funds:	
Statement of Net Position	25
Statement of Revenues, Expenses and Changes in Fund Net Position	26
Statement of Cash Flows	27
Fiduciary Funds:	
Statement of Net Position	29
Statement of Changes in Net Position	30
Notes to Financial Statements	31
Required Supplementary Information (Part II)	
Schedule of Changes in Total OPEB Liability and Related Ratios	104
Schedules of Proportionate Share of Net Pension Liability	105
Schedules of Employer Contributions to Pension Funds	106
Schedule of Revenues, Expenditures, and Changes	
in Fund Balances - Budget and Actual - General Fund	107
Schedule of Revenues, Expenditures, and Changes	
in Fund Balances - Budget and Actual - Sales Tax District	108
Schedule of Revenues, Expenditures, and Changes	
in Fund Balances - Budget and Actual - Roads and Bridges	109

e of Contents	

Schedule of Revenues, Expenditures, and Changes	
in Fund Balances - Budget and Actual – Hurricane Ida	110
Schedule of Revenues, Expenditures, and Changes	
in Fund Balances - Budget and Actual – Levee Protection	111
Schedule of Revenues, Expenditures, and Changes	
in Fund Balances - Budget and Actual – GOMESA	112
Notes to the Required Supplementary Information	113
Other Supplementary Information	
Schedule of Council Members Compensation	115
Schedule of Compensation, Benefits and Other Payments to Parish President	116
Justice System Funding Schedule – Receiving Entity – Cash Basis Presentation	117
Governmental Funds	
Fund Descriptions - Nonmajor Governmental Funds	118
Combining Balance Sheet - Nonmajor Governmental Funds	122
Combining Statement of Revenues, Expenditures, and Changes	
in Fund Balances - Nonmajor Governmental Funds	126
Statistical Section (Unaudited)	
Statistical Section Index	130
Schedule 1 - Net Position by Component- Last Ten Fiscal Years	131
Schedule 2 - Changes in Net Position- Last Ten Fiscal Years	132
Schedule 3 - Fund Balances of Governmental Funds- Last Ten Fiscal Years	133
Schedule 4 - Changes in Fund Balances of Governmental Funds- Last Ten Fiscal Years	135
Schedule 5 - Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years	136
Schedule 6 - Assessed and Estimated Actual Value of Taxable Property-	
Last Ten Fiscal Years	137
Schedule 7 - Direct and Overlapping Property Tax Rates- Last Ten Fiscal Years	138
Schedule 8 - Principal Property Taxpayers- Current Year and Nine Years Ago	139
Schedule 9 - Property Tax Levies and Collections- Last Ten Fiscal Years	140
Schedule 10 - Ratios of Outstanding Debt by Type- Last Ten Fiscal Years	141
Schedule 11 - Ratios of Net General Bond Debt Outstanding- Last Ten Fiscal Years	142
Schedule 12 - Direct and Overlapping Governmental Activities Debt as of December 31, 2024	143
Schedule 13 - Legal Debt Margin Information- Last Ten Fiscal Years	144
Schedule 14 - Pledged-Revenue Coverage- Last Nine Fiscal Years	145
Schedule 15 - Demographic and Economic Statistics- Last Ten Fiscal Years	146
Schedule 16 - Principal Employers- Current Year and Nine Years Ago	147
Schedule 17 - Full-Time Equivalent Parish Government Employees by	
Function/Program- Last Ten Fiscal Years	148
Schedule 18 - Operating Indicators by Function- Last Ten Fiscal Years	149
Schedule 19 - Capital Asset Statistics by Function - Last Ten Fiscal Years	150

Table of Contents



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-	
Independent Auditor's Report on Internal Control Over Financial	
Reporting and on Compliance and Other Matters Based	
on an Audit of the Financial Statements Performed in	
Accordance with Government Auditing Standards	151
Independent Auditor's Report on Compliance for Each Major Program and on Internal	
Control over Compliance Required by the Uniform Guidance	153
Schedule of Expenditures of Federal Awards	156
Notes to Schedule of Expenditures of Federal Awards	158
Schedule of Findings and Questioned Costs	159
Summary Schedule of Prior Audit Findings	161
Management's Response	162

St. John the Baptist Parish, Louisiana Parish Officials As of December 31, 2024

PRINCIPAL OFFICIALS

MICHAEL P. WRIGHT

LENNIX MADERE, JR.

JACLYN HOTARD

Chairperson

Vice-Chairperson

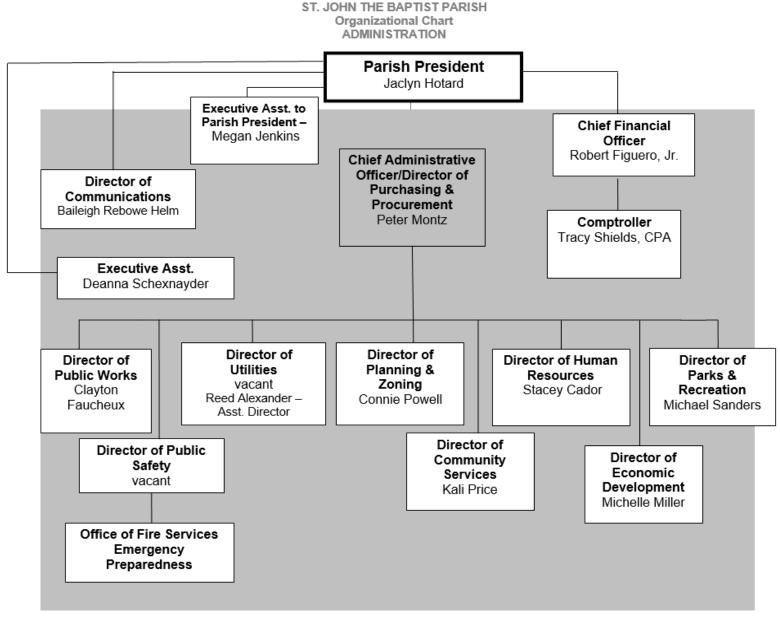
Parish President

PETER MONTZ Chief Administrative Officer ROBERT FIGUERO, JR. Chief Financial Officer

PARISH COUNCIL

LENNIX MADERE, JR. Division A Division B MICHAEL P. WRIGHT **VIRGIE JOHNSON** District I WARREN TORRES, JR. District II **TAMMY HOUSTON** District III TYRA DUHE-GRIFFIN District IV **ROBERT ARCURI** District V VERNON BAILEY, SR. District VI DIXIE RAMIREZ District VII

St. John the Baptist Parish, Louisiana Organizational Chart As of December 31, 2024





REPORT



Carr, Riggs & Ingram, L.L.C. 3850 North Causeway Boulevard Suite 1400 Two Lakeway Center Metairie, LA 70002

504.837.9116 504.837.0123 (fax) CRIadv.com

INDEPENDENT AUDITOR'S REPORT

To the Honorable President and Members of the Council St. John the Baptist Parish Council Laplace, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the St. John the Baptist Parish Council (the Parish), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 2 to the financial statements, in 2024 the Parish adopted new accounting guidance, GASBS No. 101, *Compensated Absences*, which resulted in a cumulative effect of change in accounting principle of \$205,693 to the December 31, 2023 net position. Our opinion is not modified with respect to this matter.

Other Matter – Prior Period Adjustment and Restatement of 2023 Financial Statements

As described in Note 2, the Parish restated its 2023 financial statements related to the Sewerage proprietary fund and the GOMESA and 2014 General Obligation Bond Construction governmental funds. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion
 is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-16, the required supplementary pension and OPEB information on pages 104-106 and budgetary comparison information on pages 104-112, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional

analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon, and the justice system funding schedules. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.

Metairie, Louisiana

Parr, Riggs & Chopan, L.L.C.

June 30, 2025



REQUIRED SUPPLEMENTARY INFORMATION (PART I)

This section of the financial report of St. John the Baptist Parish Council (the Parish) presents our discussion and analysis of the Parish's financial performance during the year that ended on December 31, 2024. Please read it in conjunction with the Parish's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of St. John the Baptist Parish Council exceeded its liabilities and deferred inflows of resources by approximately \$218 million at December 31, 2024. Of this amount approximately \$150 million is net investment in capital assets. The Parish has an unrestricted net position (deficit) balance of approximately \$(8.8) million in the governmental activities and \$(8.4) million in its business-type activities that may be used to meet its ongoing obligations.

The total net position of the Parish decreased in 2024 by approximately \$2.7 million. Net position of governmental and business-type activities (decreased) increased by approximately (\$6.2) million and \$3.5 million, respectively. The decrease in net position of governmental activities is attributed primarily to the investment in multiple drainage and infrastructure projects Parish wide. The increase in net position of business-type activities is primarily due to the increase in Sewerage system assets.

As of the close of the current year, the Parish's governmental funds reported combined ending fund balances of approximately \$103.5 million, a decrease of approximately \$23.8 million in comparison with the prior year. At the end of the current year, unassigned fund balance for the General Fund was approximately \$6.5 million, or 57.1% of the total General Fund expenditures.

The Parish's total debt decreased by approximately \$14.3 million during the current year. This change was due to bond principal payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts: management's discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the Parish.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the Parish's overall financial status. The remaining statements are fund financial statements that focus on individual parts of the Parish government, reporting the Parish's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements report information about the Parish as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Parish's net position and how they have changed. The government-wide financial statements are divided into three categories:

- Governmental activities This category includes most of the Parish's basic services such as
 public safety, public works, economic development and general government. Sales taxes and
 property taxes finance most of this activity.
- Business-type activities This category reflects operations that are financed and operated in a manner similar to private businesses where the Parish charges a fee for services it provides.
 The Parish's water, sewer, solid waste, ambulance, and mosquito abatement systems are included here.
- Component Unit This category includes the St. John Parish Library. This entity is legally separate from the Parish, but the Parish is financially accountable for it. The Library issues separate financial statements and has a year end of December 31. Complete financial statements may be obtained directly from the administrative office of St. John the Baptist Parish Library, 1334 West Airline Highway, LaPlace, Louisiana 70068. See Note 1 for further details.

Fund Financial Statements

The fund financial statements provide more detailed information about the Parish's most significant funds – not the Parish as a whole. Funds are accounting devices that the Parish uses to keep track of specific sources of funding and spending for particular purposes. The Parish has many funds to account for the numerous funding sources provided annually. However, the fund financial statements look at the Parish's major funds with all nonmajor funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

The Parish has two types of funds:

Governmental funds – Most of the Parish's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash.

The relationship between governmental activities reported in the government-wide financial statements and the governmental funds reported in the fund financial statements are reconciled in the fund financial statements.

Proprietary funds – Services for which the Parish charges customers a fee are generally reported in proprietary funds. Proprietary funds, like government-wide statements, provide both long- and short-term financial information.

The business-type activities reported in the government-wide financial statements are the same as the proprietary funds reported in the fund financial statements, but the latter provide more detail and additional information, such as cash flows.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The combining statements referred to in connection with nonmajor governmental funds and enterprise funds are presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As mentioned earlier, the assets and deferred outflows of the Parish exceeded its liabilities and deferred inflows of resources by approximately \$218 million at December 31, 2024. The largest portion (68.5%) of the net position is net investment in capital assets, which reflects capital assets net of any related outstanding debt associated with the acquisition of those assets less any unused proceeds of the debt issued. The Parish uses these capital assets to provide services to its citizens. Consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, as the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects condensed information on the Parish's net position:

Statement of Net Position (in thousands)

	Governmental Business-Type													
		Activ	vitie	s		Activ	vitie	s	Total					
December 31,		2024		2023		2024		2023		2024		2023		
			(as	restated)			(as	restated)			(as	restated)		
Accelo														
Assets	4	120.000	,	140 500	4	10 246	,	20 562	<u>۲</u>	140 226	,	170 152		
Current and other assets	\$	129,980	\$	149,590	\$	19,246	\$	20,563	\$	149,226	\$	170,153		
Capital assets		129,233		118,958		132,298		119,813		261,531		238,771		
Total Assets		259,213		268,548		151,544		140,376		410,757		408,924		
101417135013		233,213		200,540		131,344		140,570		410,737		400,324		
Deferred Outflows														
of Resources		9,128		14,208		3,162		5,064		12,290		19,272		
Liabilities														
Long-term liabilities		133,803		151,102		25,998		23,840		159,801		174,942		
Other liabilities		20,559		11,148		15,790		12,739		36,349		23,887		
Total liabilities		154,362		162,250		41,788		36,579		196,150		198,829		
Deferred Inflows														
		F 704		C 1F7		2 020		2 200		0.000		0.425		
of Resources		5,784		6,157		2,836		2,268		8,620		8,425		
Net position														
Net investment														
in capital assets		33,207		26,055		117,267		108,747		150,474		134,802		
Restricted		83,756		97,739		1,208		688		84,964		98,427		
Unrestricted		(8,768)		(9,445)		(8,393)		(2,842)		(17,161)		(12,287)		
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Total net position	\$	108,195	\$	114,349	\$	110,082	\$	106,593	\$	218,277	\$	220,942		

Another portion of the Parish's net position (38.4%) represents resources that are subject to restrictions on how they may be used. The majority of these restricted assets are the result of bond issuances to provide capital improvements to roads, drainage, sewer, and water systems.

St. John the Baptist Parish Council's business-type activities net position increased by approximately \$3.5 million due primarily to acquisitions of capital assets in the current year. The Parish's governmental activities net position decreased approximately \$6.2 million. The decrease in net position of governmental activities is attributed primarily to the investment in multiple drainage and infrastructure projects Parish wide. The Parish increased its reserve for uncollectible accounts related to water sales from approximately \$10.6 million to approximately \$10.8 million, for the year ended December 31, 2024. The primary cause for the increase was due to an increase in the total receivable balance as well as an increase in the share of that balance representing accounts that were 90 days or more past due.

A comparative view of the Parish's total revenues and total expenses for governmental and business-type activities are reflected in the following chart.

Change in Net Position (in thousands)

	Govern	nme	ntal		Busine	ss-T	ype				
For the year ended	 Activ	es .		Acti	S		Total				
December 31,	2024		2023		2024		2023		2024		2023
Revenues											
Program revenues											
Charges for services	\$ 3,411	\$	4,809	\$	17,804	\$	16,690	\$	21,215	\$	21,499
Operating grants											
and contributions	2,043		2,084		-		-		2,043		2,084
Capital grants											
and contributions	5,382		20,375		2,425		2,587		7,807		22,962
General revenues											
Ad valorem taxes	31,837		31,786		432		477		32,269		32,263
Sales taxes	27,823		27,440		-		-		27,823		27,440
Other taxes	2,866		2,628		-		-		2,866		2,628
Grants and contributions											
not restricted to											
specific programs	-		-		4,532		483		4,532		483
Other	4,422		9,073		606		368		5,028		9,441
Total revenues	77,784		98,195		25,799		20,605		103,583		118,800

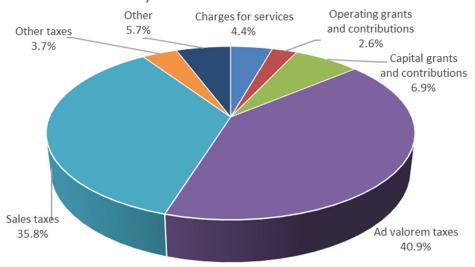
(Continued)

Change in Net Position (Continued) (in thousands)

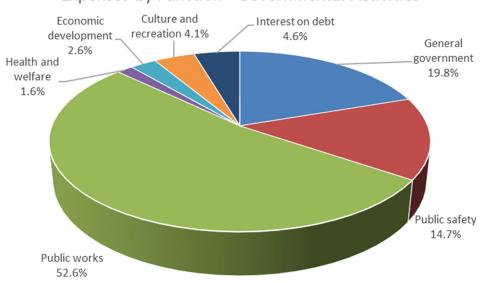
	Govern	mei	ntal		Busine	ss-T	ype					
For the year ended	Activ	/itie	s		Activ	/itie	s		Total			
December 31,	2024		2023		2024		2023		2024		2023	
Expenses												
General government	14,698		15,389		-		-		14,698		15,389	
Public safety	10,899		11,117		-		-		10,899		11,117	
Public works	39,086		27,396		-		-		39,086		27,396	
Health and welfare	1,201		1,035		-		-		1,201		1,035	
Economic development	1,940		2,256		-		-		1,940		2,256	
Culture and recreation	3,025		2,594		-		-		3,025		2,594	
Interest on debt	3,405		4,096		-		-		3,405		4,096	
Solid waste	-		-		4,142		4,477		4,142		4,477	
Mosquito abatement	-		-		818		818		818		818	
Utilities	-		-		13,008		13,228		13,008		13,228	
Sewerage	-		-		13,497		10,504		13,497		10,504	
Ambulance	-		-		424		459		424		459	
Total expenses	74,254		63,883		31,889		29,486		106,143		93,369	
Excess (deficiency)												
before transfers	3,530		34,312		(6,090)		(8,881)		(2,560)		25,431	
	2,222		- 1,0 ==		(-,,		(-//		(=//			
Transfers	 (9,685)		(11,796)		9,580		11,796		(105)			
Increase (decrease) in												
net position	(6,155)		22,516		3,490		2,915		(2,665)		25,431	
net position	(0,133)		22,310		3,490		2,913		(2,003)		23,431	
Net position, beginning of												
year, as previously reported	113,090		84,396		107,773		104,684		220,863		189,080	
Accounting changes and												
error corrections (Note 2)	1,260		6,304		(1,180)		47		80		6,351	
, ,			·		, , ,							
Net position, beginning of												
year, as restated	 114,350		90,700		106,593		104,731		220,943		195,431	
Net position, end of year	\$ 108,195	\$	113,216	\$	110,083	\$	107,646	\$	218,278	\$	220,862	

The following graphs illustrate the revenues and expenses for governmental activities for 2024:

Revenues by Source - Governmental Activities

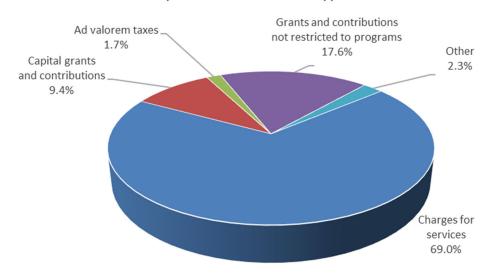


Expenses by Function - Governmental Activities

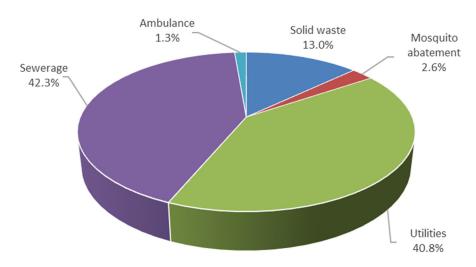


The Parish's business-type revenues increased \$5.2 million or 25.2% from the previous year due primarily to an increase in federal and state grants. Charges for services accounted for approximately 69.0% of revenues for business-type activities. The following graphs illustrate the revenues and expense for business-type activities for 2024:

Revenues by Source - Business-Type Activities



Expenses by Fund - Business-Type Activities



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, St. John the Baptist Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing St. John the Baptist Parish Council's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of approximately \$103.5 million, a decrease of approximately \$23.8 million in comparison with the restated prior year. Approximately 2.7% of this total amount (approximately \$2.8 million) constitutes *unassigned fund balance*. The remainder of fund balance is *nonspendable*, *restricted*, *or committed* to indicate that it is not available for new spending because it has already been reserved to liquidate contracts and purchase orders of the prior period, to pay debt service, or to finance capital projects.

The General Fund is the chief operating fund of the Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$6,536,759, while total fund balance reached \$6,695,290. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 57.1% of total General Fund expenditures, while total fund balance represents 58.5% of that same amount.

The fund balance of the Parish's General Fund decreased by \$167,197 during the current fiscal year due to an increase in interfund activity.

The fund balance of the Sales Tax District special revenue fund increased by \$1,280,993 during the current fiscal year due to a decrease in interfund activity.

The fund balance of the Roads and Bridges Fund decreased by \$3,964,475 primarily due to an increase in drainage-related expenditures.

The fund balance of the 1992 General Obligation Sinking Fund increased by \$489,349 due to an increase in ad valorem tax receivable.

The fund balance of the Hurricane Ida Fund increased by \$1,088,972 due to an increase in federal grants revenues received.

The fund balance of the Levee Protection Fund decreased by \$7,945,411 due to the investment in drainage projects Parish wide.

The fund balance of the GOMESA Fund decreased by \$6,463,156 due to coastal restoration project expenditures.

Propriety funds – St. John the Baptist Parish Council's propriety funds provide the same type of information found in the government-wide financial statements, but in more detail.

BUDGETARY HIGHLIGHTS

The Parish's budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less, or anticipated expenditures are in excess, of budgetary goals by 5% or more. The original budget for the Parish was adopted on November 14, 2023 and the final revised budget was adopted on December 23, 2024.

A statement showing the Parish's original and final budget compared with actual operating results is provided beginning on page 104.

A comparison of actual results as of December 31, 2024 and the original budget for the General Fund are as follows:

For the year ended December 31, 2024	Original Budget	Actual	Difference
Total revenues Total expenditures Net other financing sources (uses)	\$ 8,080,612 12,344,633 4,797,688	\$ 8,233,425 \$ 11,454,721 3,054,099	152,813 (889,912) (1,743,589)
Net change in fund balance	\$ 533,667	\$ (167,197) \$	(700,864)

Significant variations between the original budget and the final amended budget for the General Fund are as follows:

For the year ended December 31, 2024	Original Budget	Final Budget	Difference
Total revenues Total expenditures	\$ 8,080,612 12,344,633	\$ 7,894,362 12,344,633	\$ (186,250)
Net other financing sources (uses)	4,797,688	1,871,167	(2,926,521)
Net change in fund balance	\$ 533,667	\$ (2,579,104)	\$ (3,112,771)

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Parish's investment in capital assets as of December 31, 2024 for its governmental and business-type activities was approximately \$262 million, net of depreciation as reflected in the schedule below:

Capital Assets (in thousands)

	Governmental Business-Type							ype				
	Activities					Acti	S	Total				
December 31,		2024 2023				2024		2023	2024		2023	
							(as	restated)			_	
Land	\$	4,494	\$	4,494	\$	1,719	\$	1,719	\$ 6,213	\$	6,213	
Construction in progress		25,454		20,470		21,430		7,814	46,884		28,284	
Buildings and												
building improvements		43,899		44,695		8,304		8,700	52,203		53,395	
Infrastructure		21,119		19,386		97,021		97,757	118,140		117,143	
Drainage System		22,738		17,481		2,863		3,099	25,601		20,580	
Furniture, fixtures,												
and equipment		8,343		8,981		927		666	9,270		9,647	
Right-to-use leased												
equipment and vehicles		1,380		1,035		34		58	1,414		1,093	
Vehicles		1,805		2,416		-		-	1,805		2,416	
Total	\$	129,232	\$	118,958	\$	132,298	\$	119,813	\$ 261,530	\$	238,771	

There was a \$10.3 million or 8.6% increase in governmental activities capital assets, net of depreciation expense, which is due primarily to construction in progress additions, infrastructure and drainage system improvements. The capital assets for business-type activities, net of depreciation expense, increased approximately \$12.5 million or 10.4% primarily due to construction in progress additions. More detailed information on capital assets is included in Note 6 in the notes to the basic financial statements.

LONG-TERM DEBT

The Parish had approximately \$160 million in long-term debt as shown in the table below:

Outstanding Long-Term Debt (in thousands)

	Goverr Acti			Busine Activ		••	To	tal	
December 31,	2024		2023	2024		2023	2024		2023
		(as	restated)		(as	restated)			
General obligation bonds -									
public offerings	\$ 22,780	\$	28,655	\$ -	\$	-	\$ 22,780	\$	28,655
General obligation bonds -									
direct placements	10,625		13,275	-		-	10,625		13,275
Public improvement bonds	5,070		5,945	-		-	5,070		5,945
Sales tax and revenue bonds	67,340		68,005	-		-	67,340		68,005
Revenue bonds	-		-	1,375		1,690	1,375		1,690
State revolving fund loans	-		-	13,656		9,257	13,656		9,257
Lease liabilities	1,429		1,074	951		680	2,380		1,754
Compensated Absences	139		137	76		69	215		206
Total OPEB liability	18,491		22,185	9,553		10,360	28,044		32,545
Net pension liability	6,664		10,372	409		1,784	7,073		12,156
Less: Premium	1,264		1,455	-		-	1,264		1,455
Total	\$ 133,802	\$	151,103	\$ 26,020	\$	23,840	\$ 159,822	\$	174,943

The Parish's long-term debt decreased by approximately \$14.3 million. This change was due to bond principal payments.

More detailed information on long-term obligations and debt is included in Note 9 in the notes to the basic financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Parish's finances and to demonstrate the Parish's accountability for the money it receives. If you have questions about this report or need additional information, contact the Parish's Chief Financial Officer at 1811 W. Airline Hwy., LaPlace, LA 70068.



FINANCIAL STATEMENTS

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF NET POSITION

		F	PRIMARY G	GOVERNMENT		C	OMPONENT UNIT
	GC	VERNMENTAL	BUSII	NESS-TYPE			
December 31, 2024		ACTIVITIES	AC	TIVITIES	TOTAL		LIBRARY
Assets	.	02 007 026	.	2 246 474	05 424 440		0.540.000
Cash and cash equivalents Pooled cash from custodial funds	\$	83,087,936	\$	2,346,174	\$ 85,434,110	\$	9,510,900
		41,000		252 562	41,000		-
Inventory, at cost		-		253,562	253,562		-
Receivables, net		1 200 062		4 000 744	6 270 607		
Accounts Ad valorem taxes		1,389,863 31,179,920		4,980,744	6,370,607 31,179,920		- 8,857,731
Sales and use taxes		4,464,338		-	4,464,338		0,037,731
Other		266,447		_	266,447		_
Due from other governments		5,095,739		79,400	5,175,139		_
Prepaid items		4,241,292		421,774	4,663,066		47,718
Restricted assets		4,241,232		11,378,041	11,378,041		7,854
Internal balances		213,320		(213,320)	11,378,041		7,834
Capital assets not being depreciated		29,947,761		23,149,199	53,096,960		509,763
Capital assets being depreciated, net		99,285,024	:	109,149,194	208,434,218		18,348,938
Total assets		259,212,640		151,544,768	410,757,408		37,282,904
Deferred Outflows of Resources							
Deferred amounts related to pension liability		4,839,708		1,233,138	6,072,846		555,505
Deferred amounts on other post-employment benefits		3,732,731		1,928,370	5,661,101		1,172,151
Deferred amounts related to refunding		555,470		-	555,470		-
Total deferred outflows of resources		9,127,909		3,161,508	12,289,417		1,727,656
Liabilities							
Accounts, salaries, and other payables		18,481,172		5,549,884	24,031,056		120,488
Contracts payable		925,013		648,208	1,573,221		-
Deposits due others		-		1,070,887	1,070,887		-
Other liabilities		-		98,857	98,857		-
Unearned revenues		-		8,420,585	8,420,585		-
Interest payable		1,152,475		-	1,152,475		-
Noncurrent liabilities:							
Due within one year		9,768,937		2,504,613	12,273,550		271,349
Due in more than one year		124,033,852		23,493,741	147,527,593		3,311,941
Total liabilities		154,361,449		41,786,775	196,148,224		3,703,778
Deferred Inflows of Resources							
Deferred amounts related to pension liability		675,578		196,989	872,567		78,141
Deferred amounts on other post-employment benefits		5,108,896		2,639,313	7,748,209		860,708
Total deferred inflows of resources		5,784,474		2,836,302	8,620,776		938,849
Net Position							
Net investment in capital assets		33,206,585		117,267,411	150,473,996		18,858,701
Restricted for:		22, 22,230	•	,,-=	,,		-,
Special revenue		56,054,306		_	56,054,306		_
Debt service		27,701,649		127 500	27,839,149		-
		27,701,049		137,500			-
Customer deposits		-		1,070,887	1,070,887		
Book purchases		-		-	-		2,854
Endowment Unrestricted (deficit)		- (8,767,914)		- (8,392,599)	- (17,160,513)		5,000 15,501,378
on estreted (denote)		(0,707,314)		(0,332,333)	(17,100,313)		13,301,376
Total net position	\$	108,194,626	\$ 1	110,083,199	\$ 218,277,825	\$	34,367,933

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF ACTIVITIES For the Year Ended December 31, 2024

		 ſ	Progr	am Revenues				
				Operating		Capital		
		Charges for		Grants and	Grants and			
Functions/Programs	Expenses	Services		Contributions	Contributions			
Primary government:								
Governmental activities:								
General government	\$ 14,697,953	\$ 2,030,256	\$	846,638	\$	3,240,502		
Public safety	10,899,231	972,133		192,231		-		
Public works and transportation	39,085,552	76,501		810,181		1,759,389		
Health and welfare	1,201,010	241,505		146,251		-		
Economic development	1,940,401	-		4,000		-		
Culture and recreation	3,025,457	91,054		43,419		382,161		
Interest and other charges on long-term debt	3,405,495	-		-		-		
Total Governmental Activities	74,255,099	3,411,449		2,042,720		5,382,052		
Business-type Activities:								
Solid Waste	4,141,960	3,902,772		-		-		
Mosquito	818,269	531,092		-		-		
Utilities	13,007,834	6,933,859		-		2,424,528		
Sewer	13,497,131	6,080,653		-		-		
Ambulance	423,755	356,003		-		-		
Total Business-type Activities	31,888,949	17,804,379		-		2,424,528		
Total Primary Government	\$ 106,144,048	\$ 21,215,828	\$	2,042,720	\$	7,806,580		
Component Unit:			•					
Library	\$ 5,533,354	\$ 27,544	\$	(241,483)	\$	-		

General Revenues:

Ad valorem

Sales taxes

Franchise taxes

Beer taxes

Severance taxes

Video poker taxes

State revenue sharing (unrestricted)

Grants and contributions not restricted

Investment earnings

Other general revenues

Insurance proceeds

Loss on disposal of capital assets

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of year, as previously reported Accounting changes and error corrections (see Note 2) Net position, beginning of year, as restated

Net position-end of year

Net (Expense) Revenue and Changes in Net Position Primary Government

	P	rima	ry Government		Cor	mponent Unit
Go	overnmental		Business-type			inpolicite offic
	Activities	_	Activities	Total		Library
				 		=::0: ::: /
	()			()		
\$	(8,580,557)	\$	-	\$ (8,580,557)	\$	-
	(9,734,867)		-	(9,734,867)		-
	(36,439,481)		-	(36,439,481)		-
	(813,254)		-	(813,254)		-
	(1,936,401)		-	(1,936,401)		-
	(2,508,823)		-	(2,508,823)		-
	(3,405,495)		-	(3,405,495)		-
	(63,418,878)		-	(63,418,878)		-
			(220.400)	(220.400)		
	-		(239,188)	(239,188)		-
	-		(287,177)	(287,177)		-
	-		(3,649,447)	(3,649,447)		-
	-		(7,416,478)	(7,416,478)		-
	-		(67,752)	(67,752)		
	-		(11,660,042)	(11,660,042)		-
	(63,418,878)		(11,660,042)	(75,078,920)		_
	-		-	-		(5,747,293)
	31,837,142		431,580	32,268,722		9,596,848
	27,823,171		-	27,823,171		-
	1,287,554		-	1,287,554		-
	116,711		-	116,711		-
	742,110		-	742,110		-
	719,329		-	719,329		-
	107,088		-	107,088		82,555
	-		4,532,211	4,532,211		-
	2,783,120		366,493	3,149,613		286,143
	1,941,088		239,033	2,180,121		30,168
	83,589		-	83,589		-
	(491,470)		-	(491,470)		-
	(9,685,339)		9,580,338	(105,001)		-
	57,264,093		15,149,655	72,413,748		9,995,714
	(6,154,785)		3,489,613	(2,665,172)		4,248,421
	113,089,630		107,773,177	220,862,807		30,186,414
	1,259,781		(1,179,591)	80,190		(66,902)
	114,349,411	_	106,593,586	 220,942,997		30,119,512

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2024	General	Sales Tax District	Roads and Bridges	992 General Obligation Sinking	Hurricane Ida	Levee Protection	(for	GOMESA merly nonmajor)	Nonmajor overnmental Funds	Go	Total overnmental Funds
Assets											
Cash and cash equivalents	\$ 2,498,417	\$ 8,581,292	\$ 90,248	\$ 7,436,923	\$ 3,684,073	\$ 13,664,073	\$	11,044,412	\$ 36,088,498	\$	83,087,936
Pooled cash from custodial funds	41,000	-	-	-	-	-		-	-		41,000
Receivables, net:											
Accounts	54,378	-	-	-	-	-		-	1,335,485		1,389,863
Ad valorem taxes	4,888,061	-	281,273	10,867,703	-	6,723,419		-	8,419,464		31,179,920
Sales and use taxes	-	1,871,526	777,844	-	-	_		-	1,814,968		4,464,338
Other	13,403	-	192,127	-	-	-		-	60,917		266,447
Due from other funds	491,832	-	237,179	5,000	1,227,000	-		-	15,578		1,976,589
Due from other governments	412,331	-	-	-	2,731,974	-		-	1,951,434		5,095,739
Prepaid items	158,531	-	80,463	-	3,584,900	-		-	417,398		4,241,292
Total assets	\$ 8,557,953	\$ 10,452,818	\$ 1,659,134	\$ 18,309,626	\$ 11,227,947	\$ 20,387,492	\$	11,044,412	\$ 50,103,742	\$	131,743,124
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits) Liabilities Accounts, salaries, and other payables Contracts payable Due to other funds Other liabilities	\$ 1,457,596 - 79,153 -	\$ 25,263 - - -	\$ 4,528,574 238,919 109,466	\$ 793,129 - - -	\$ 1,208,870 101,942 - -	\$ 494,034 - 12,599 -	\$	6,346,575 336,316 5,000	\$ 3,627,131 247,836 1,557,051	\$	18,481,172 925,013 1,763,269
Total liabilities	1,536,749	25,263	4,876,959	793,129	1,310,812	506,633		6,687,891	5,432,018		21,169,454
Deferred inflows of resources											
Unavailable revenues	325,914	-	419,029	654,013	2,731,974	423,819		-	2,564,850		7,119,599
Total deferred inflows of resources	325,914	-	419,029	654,013	2,731,974	423,819		-	2,564,850		7,119,599
Fund balances (deficits)											
Nonspendable	158,531	-	80,463	-	3,584,900	-		-	417,398		4,241,292
Restricted	-	10,427,555	-	16,862,484	3,600,261	19,457,040		4,356,521	29,052,094		83,755,955
Committed	-	-	-	-	-	-		-	12,637,382		12,637,382
Unassigned	6,536,759	-	(3,717,317)	-	-	-		-	-		2,819,442
Total fund balances (deficits)	6,695,290	10,427,555	(3,636,854)	16,862,484	7,185,161	19,457,040		4,356,521	42,106,874		103,454,071
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 8,557,953	\$ 10,452,818	\$ 1,659,134	\$ 18,309,626	\$ 11,227,947	\$ 20,387,492	\$	11,044,412	\$ 50,103,742	\$	131,743,124

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

December 31, 2024	
Fund Balances, Total Governmental Funds	\$ 103,454,071
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:	
Cost of capital assets at December 31, 2024 Less: accumulated depreciation as of December 31, 2024	357,505,684 (228,272,899)
Unavailable revenues are deferred in governmental funds but not in governmental activities	7,119,599
	.,===,===
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits (pension and OPEB) are recognized as deferred outflows of resources and deferred	
inflows of resources on the Statement of Net Position. Deferred outflows - Pension related	4,839,708
Deferred outflows - OPEB related	3,732,731
Deferred inflows - Pension related	(675,578)
Deferred inflows - OPEB related	(5,108,896)
Long-term liabilities that are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Compensated Absences	(139,231)
Accrued interest payable	(1,152,475)
Bonds payable	(105,815,000)
Lease liability	(1,428,866)
Net pension liability Total OPEB liability	(6,664,202) (18,491,494)
Total of Eb hability	(10,431,434)
Governmental funds report the effect of premiums, discounts, and refundings and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Deferred loss on refunding	555,470
Premiums	 (1,263,996)
Net Position of Governmental Activities	\$ 108,194,626

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2024	General	Sales Tax District	Roads and Bridges	1992 General Obligation Sinking	Hurricane Levee Ida Protection <i>y</i>		GOMESA (formerly nonmajor)	Nonmajor Governmental Funds	Total Governmental Funds
Revenues									
Taxes									
Ad valorem	\$ 4,727,594	\$ -	\$ 65,109	\$ 10,547,088	\$ -	\$ 6,502,582	\$ -	\$ 8,142,170	\$ 29,984,543
Sales and use	-	11,726,868	4,828,891	-	-	_	-	11,267,412	27,823,171
Video poker	-	-	-	-	-	-	-	719,329	719,329
Licenses and permits	1,720,107	-	-	-	-	-	-	-	1,720,107
Intergovernmental revenues:									
Federal grants	34,422	-	-	-	8,895,145	-	1,025,907	2,466,683	12,422,157
State funds:									
Parish transportation funds	-	_	488,485	-	-	_	-	-	488,485
State revenue sharing	55,705	_	-	-	-	_	-	51,383	107,088
Other	882,521	-	25,000	-	-	-	-	958,929	1,866,450
Local	-	-	-	-	-	-	-	-	-
Fees, charges, and commissions for services	536,268	_	38,133	-	-	_	-	920,466	1,494,867
Fines and forfeitures	-	_	38,368	-	-	_	-	972,133	1,010,501
Interest income	95,526	185,687	36,178	231,173	107,391	539,946	510,956	1,076,263	2,783,120
Other revenue	181,282	-	297,837	=	-	-	=	992,127	1,471,246
Total revenues	8,233,425	11,912,555	5,818,001	10,778,261	9,002,536	7,042,528	1,536,863	27,566,895	81,891,064

(Continued)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS (CONTINUED)

For the year ended December 31, 2024	General	Sales Tax District	Roads and Bridges	1992 General Obligation Sinking	Hurricane Ida	Levee Protection	GOMESA (formerly nonmajor)	Nonmajor Governmental Funds	Total Governmental Funds
Expenditures									
Current									
General government	9,112,139	281,873	-	426,785	-	661,427	111,375	3,136,674	13,730,273
Public safety	1,687,289	-	-	-	-	-	-	8,299,218	9,986,507
Public works	-	-	-	-	2,887,973	-	-	1,123,960	4,011,933
Health and welfare	28,514	-	-	-	-	-	-	1,159,432	1,187,946
Economic development	-	-	-	-	-	-	-	1,978,421	1,978,421
Transportation	-	-	27,962,668	-	-	-	-	2,059,875	30,022,543
Culture and recreation	-	-	-	-	-	-	-	1,907,382	1,907,382
Capital Outlay	472,168	-	862,931	-	2,600,673	326,512	6,906,199	8,971,697	20,140,180
Debt service									
Principal	-	-	-	8,525,000	30,000,000	-	665,000	875,000	40,065,000
Interest and other	-	-	-	1,337,127	1,498,630	-	317,445	213,536	3,366,738
Lease financing									
Principal	136,076	-	256,756	-	-	-	-	84,123	476,955
Interest	18,535	-	27,006	-		_	-	13,178	58,719
Total expenditures	11,454,721	281,873	29,109,361	10,288,912	36,987,276	987,939	8,000,019	29,822,496	126,932,597
Excess (deficiency) of revenues									
over (under) expenditures	(3,221,296)	11,630,682	(23,291,360)	489,349	(27,984,740)	6,054,589	(6,463,156)	(2,255,601)	(45,041,533)
Other Financing Sources (Uses)									
Issuance of long-term debt	-	-	-	-	30,000,000	-	-	-	30,000,000
Insurance proceeds	-	-	83,589	-	-	-	-	-	83,589
Lease financing proceeds	309,627	-	218,872	-	-	-	-	303,504	832,003
Transfers in	7,873,351	-	20,437,700	-	109,289	-	-	12,096,455	40,516,795
Transfers out	(5,128,879)	(10,349,689)	(1,413,276)	-	(1,035,577)	(14,000,000)	-	(18,274,713)	(50,202,134)
Net other financing sources (uses)	3,054,099	(10,349,689)	19,326,885	_	29,073,712	(14,000,000)	-	(5,874,754)	21,230,253
Excess (deficiency) of revenues and other sources over (under) epxenditures and other uses	(167,197)	1,280,993	(3,964,475)	489,349	1,088,972	(7,945,411)	(6,463,156)	(8,130,355)	(23,811,280)
Fund balances (deficits), beginning of year, as previously reported	6,862,487	9,146,562	327,621	16,373,135	6,096,189	27,402,451	-	52,358,125	118,566,570
Change within the financial reporting entity (nonmajor to major) Error corrections (see Note 2)	-	- -	-	- -	-	- -	1,965,382 8,854,295	(1,940,110) (180,786)	25,272 8,673,509
Fund balances, beginning of year, as restated	6,862,487	9,146,562	327,621	16,373,135	6,096,189	27,402,451	10,819,677	50,237,229	127,265,351
Fund balances, end of year	\$ 6,695,290	\$ 10,427,555	\$ (3,636,854)	\$ 16,862,484	\$ 7,185,161	\$ 19,457,040	\$ 4,356,521	\$ 42,106,874	\$ 103,454,071

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

For the	year enaea	December 31, 2024	

Net Change in Fund Balances, Total Governmental Funds		\$ (23,811,280)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays and other capitalized purchases Depreciation expense	20,140,180 (6,949,277)	13,190,903
Loss on disposal of capital assets		(491,470)
Transfers of completed capital projects to the business-type activities are shown on the Statement of Activities, but not on the fund financial statements.		(2,424,528)
Revenues in the Statement of Activities that do no provide current financial resources are not reported as revenues in the funds.		(4,167,372)
Bond, other debt and lease proceeds provide current financial resources to governmental funds, but issuing debt or lease financing increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. Proceeds from issuance of refunding bonds Proceeds from lease financing Principal payments on long-term debt Lease financing payments	(30,000,000) (832,003) 40,065,000 476,955	9,709,952
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Accrued interest payable on long-term debt Amortization of bond premiums and discounts Amortization of deferred outflow of resources on refunding Changes in compensated absences Changes in pension liabilities and related deferred outflows/inflows of resources Changes in OPEB liabilities and related deferred outflows/inflows of resources	19,962 190,543 (138,869) (2,231) 796,918 972,687	1,839,010
Change in Net Position of Governmental Activities	=	\$ (6,154,785)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF NET POSITION - PROPRIETARY FUNDS

		د دادع			sine	ss-type Activ	ities	s - Enterprise				Total
December 31, 2024		Solid Waste		nosquito Datement		Utilities System		Sewerage		mbulance Ionmajor)	En	Total terprise Funds
becomber 31, 2024		Waste	7 ()	Jacoment		Зузсен		oeweruge .	(/*	ommajory		terprise r una
Assets												
Current assets	_		_		_		_		_		_	
Cash and cash equivalents	\$	364,450	\$	59,514	\$	323,515	\$	1,525,422	Ş	73,273	\$	2,346,174
Receivables, net		793,366		534,116		1,510,578		2,065,101		77,583		4,980,744
Due from other funds		-		-		426,711		110		-		426,821
Due from other governments		-		-		79,400		-		-		79,400
Prepaid items		-		-		214,414		207,360		-		421,774
Inventory		-		-		253,562		-		-		253,562
Total unrestricted current assets		1,157,816		593,630		2,808,180		3,797,993		150,856		8,508,475
Restricted Assets												
Cash and cash equivalents		-		-		2,957,456		8,420,585		-		11,378,041
Total restricted assets		-		-		2,957,456		8,420,585		-		11,378,041
Total current assets		1,157,816		593,630		5,765,636		12,218,578		150,856		19,886,516
Noncurrent assets Capital assets, net of depreciation		_		_		65,253,609		67,044,784		_		132,298,393
•		-										
Total noncurrent assets		-		-		65,253,609		67,044,784		-		132,298,393
Total assets	\$	1,157,816	\$	593,630	\$	71,019,245	\$	79,263,362	\$	150,856	\$	152,184,909
Deferred Outflows of Resources												
Deferred amounts related to pension liability	\$	-	\$	-	\$	660,227	\$	572,911	\$	-	\$	1,233,138
Deferred amounts related to OPEB liability		-		-		1,028,295		900,075		-		1,928,370
Total deferred outflows of resources	\$	-	\$	-	\$	1,688,522	\$	1,472,986	\$	-	\$	3,161,508
Liabilities												
Current liabilities												
Accounts and salaries payable	\$	462,599	\$	18,146	\$	1,282,552	\$	3,751,274	\$	35,313	ć	5,549,884
• •	ڔ	402,333	Ą	10,140	ڔ	170,476	ڔ	477,732	Ą	33,313	٦	648,208
Contracts payable		425 000						-		-		-
Due to other funds		425,000		-		126,709		88,432		-		640,141
Other liabilities		137		444		36,231		3,643		58,402		98,857
Unearned revenue		-		-		-		8,420,585		-		8,420,585
Total OPEB liability, current portion		-		-		291,713		255,339		-		547,052
Lease liability, current portion		-		-		124,121		139,693		-		263,814
Current liabilities payable from restricted assets:												
Customer deposits		-		-		1,070,887		-		-		1,070,887
Bonds and loans payable, current portion		-		-		883,000		810,747		-		1,693,747
Total current liabilities		887,736		18,590		3,985,689		13,947,445		93,715		18,933,175
Noncurrent liabilities												
Compensated Absences		-		-		22,680		32,161		-		54,841
Bonds and loans payable		-		-		7,973,587		5,363,648		-		13,337,235
Net pension liability		-		-		218,958		190,000		-		408,958
Total OPEB liability		-		-		4,802,337		4,203,520		-		9,005,857
Lease liability		-		-		375,543		311,307		-		686,850
Total noncurrent liabilities		-		-		13,393,105		10,100,636		-		23,493,741
Total liabilities	\$	887,736	\$	18,590	\$	17,378,794	\$	24,048,081	\$	93,715	\$	42,426,916
Deferred Inflows of Resources												
Deferred amounts related to pension liability	\$	-	\$	-	\$	105,469	\$	91,520	\$	-	\$	196,989
Deferred amounts related to OPEB liability				-		1,407,403		1,231,910				2,639,313
Total deferred inflows of resources	\$	-	\$	-	\$	1,512,872	\$	1,323,430	\$	-	\$	2,836,302
Net Position												
Net investment in capital assets	\$	_	\$	_	\$	56,397,022	Ś	60,870,389	\$	-	\$	117,267,411
Restricted:	7		7		-	.,,	7	.,,	7		7	,,
Debt service		_		-		137,500		_		_		137,500
Customer deposits		=		-		1,070,887		=		_		1,070,887
		270.000		- E7E 040				(E EOE EE2)		- E7 1 // 1		
Unrestricted (deficit)		270,080		575,040		(3,789,308)		(5,505,552)		57,141		(8,392,599
Total net position	\$	270,080	\$	575,040	\$	53,816,101	\$	55,364,837	\$	57,141	\$	110,083,199

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS

	Business-type Activities - Enterprise Funds Solid Mosquito Utilities Ambulance Total													
	the year ended December 31, 2024 Waste Abarating Revenues larges for services Water sales \$ - \$ Sewer charges	Mosquito	Utilities		Ambulance	Total								
For the year ended December 31, 2024	Waste	Abatement	System	Sewerage	Ambulance (Nonmajor) Er - \$ - \$ 80,653	Enterprise Funds								
Operating Revenues														
Charges for services														
Water sales	\$ -	\$ -	\$ 6,805,694	\$ -	\$ -	\$ 6,805,694								
Sewer charges	-	-	-	6,080,653	-	6,080,653								
Mosquito abatement	-	531,092	-	-	-	531,092								
Fees, charges, and commissions	3,902,772	-	128,165	-	356,003	4,386,940								
Other income	-	-	112,901	124,201	1,931	239,033								
Total operating revenues	3,902,772	531,092	7,046,760	6,204,854	357,934	18,043,412								
Operating Expenses														
General administration	3,600	-	3,331,258	1,106,523	-	4,441,381								
Purification	-	-	3,344,215	-	-	3,344,215								
Distribution	-	-	1,277,511	-	-	1,277,511								
Sales and operations	-	-	1,425,070	4,267,784	-	5,692,854								
Plant	-	-	190,481	4,473,834	-	4,664,315								
Indirect costs	96,000	-	-	-	-	96,000								
Contract services	4,042,360	818,269	58,811	58,275	423,755	5,401,470								
Depreciation	-	-	3,224,066	3,571,709	-	6,795,775								
Total operating expenses	4,141,960	818,269	12,851,412	13,478,125	423,755	31,713,521								
Operating income (loss)	(239,188)	(287,177	(5,804,652)	(7,273,271)	(65,821)	(13,670,109)								
Nonoperating Revenues (Expenses)														
Ad valorem tax	_	431,580	_	-	-	431,580								
Grant revenue	-	-	739,647	3,792,564	-	4,532,211								
Interest income	3,832	8,314	126,496	226,543	1,308	366,493								
Interest expense	•	-	(156,422)	•		(175,428)								
Total nonoperating revenues (expenses)	3,832	439,894	709,721	4,000,101	1,308	5,154,856								
Income (less) before contributions														
and transfers	(235.356)	152,717	(5,094,931)	(3,273,170)	(64.513)	(8,515,253)								
u u	(200)000)	101,717	(5)55 .,552,	(3)273)273)	(0.,020)	(0,010)200)								
Capital contributions	-	-	2,208,312	216,216	-	2,424,528								
Transfers in	628,415	-	11,333,411	8,019,386	291,433	20,272,645								
Transfers out	(1,630,873)	(418,523) (3,385,212)	(5,113,192)	(144,507)	(10,692,307)								
Change in net position	(1,237,814)	(265,806	5,061,580	(150,760)	82,413	3,489,613								
Net position, beginning of year,														
as previously stated	1,507,894	840,846	48,788,474	56,635,963	-	107,773,177								
Accounting changes and														
error corrections (see Note 2)	-	-	(33,953)	(1,120,366)	(25,272)	(1,179,591)								
Net position, beginning of year,														
as restated	1,507,894	840,846	48,754,521	55,515,597	(25,272)	106,593,586								
Net position, end of year	\$ 270,080	\$ 575,040	\$ 53,816,101	\$ 55,364,837	\$ 57,141	\$ 110,083,199								

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

	Business-type Activities - Enterprise Funds											
_	Solid	N	Nosquito		Utilities			Δ	mbulance		Total	
For the year ended December 31, 2024	Waste	Α	batement		System		Sewerage	(1	Nonmajor)	Ent	erprise Funds	
Cash Flows From Operating Activities:												
Receipts from customers and users	3,909,502	\$	536,559	\$	7,258,565	\$	5,309,328	\$	361,265	\$	17,375,219	
Other receipts	-		-		112,901		124,201		1,931		239,033	
Payments to suppliers	(99,600)		(817,514)		(8,455,547)		(2,347,509)		-		(11,720,170)	
Payments to employees and related benefits	-		-		(2,357,265)		(3,563,443)		-		(5,920,708)	
Contract services	(3,978,272)		-		-		-		(493,859)		(4,472,131)	
Receipts from (payments for) interfund services provided	1,507,063		375,859		1,337,575		3,019,752		123,760		6,364,009	
Payments for interfund services used	11,454		(57,916)		(4,873,901)		(481,035)		(104,718)		(5,506,116)	
Net Cash Provided by (Used in) Operating Activities	1,350,147		36,988		(6,977,672)		2,061,294		(111,621)		(3,640,864)	
Cash Flows From NonCapital Financing Activities:												
Transfers to other funds	(1,630,873)		(418,523)		(3,385,212)		(5,113,192)		(144,507)		(10,692,307)	
Advances from other funds	628,415		-		11,333,411		8,019,386		291,433		20,272,645	
Ad valorem taxes	-		431,580		-		-		-		431,580	
Subsidy from federal grants	-		-		739,647		3,792,564		-		4,532,211	
Net Cash Provided by (Used in) NonCapital Financing Activities	(1,002,458)		13,057		8,687,846		6,698,758		146,926		14,544,129	
Cash Flows From Capital and Related												
Financing Activities:												
Proceeds from capital debt	_		_		1,541,228		4,488,805		_		6,030,033	
Proceeds from leases	-		_		425,100		(147,424)		_		277,676	
Bond issuance costs	_		_		-		-		_			
Purchases of capital assets	-		_		(4,714,838)		(12,140,950)		_		(16,855,788	
Capital contributions	_		_		-		-		_		-	
Principal paid on capital debt	-		_		(806,000)		(318,000)		_		(1,124,000)	
Interest paid on capital debt	_		_		(152,731)		(9,178)		_		(161,909)	
Principal paid on leases	_		_		(108,670)		101,543		_		(7,127)	
Interest paid on leases	-		-		(3,691)		(9,828)		-		(13,519)	
Net Cash Provided by (Used in) Capital and Related Financing Activities	-		-		(3,819,602)		(8,035,032)		-		(11,854,634)	
Cash Flows From Investing Activities:												
Interest and dividends received	3,832		8,314		126,496		226,543		1,308		366,493	
Net Cash Provided by (Used in) Investing Activities	3,832		8,314		126,496		226,543		1,308		366,493	
Net Increase (Decrease) in Cash and Cash Equivalents	351,521		58,359		(1,982,932)		951,563		36,613		(584,876)	
Cash and Cash Equivalents, Beginning of Year	12,929		1,155		5,263,903		8,994,444		36,660		14,309,091	
Cash and Cash Equivalents, End of Year	364,450	\$	59,514	\$	3,280,971	\$	9,946,007	\$	73,273	\$	13,724,215	

(Continued)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS (CONTINUED)

	Business-type Activities - Enterprise Funds													
		Solid		Mosquito		Utilities		-	Α	mbulance	Total			
For the year ended December 31, 2024		Waste	Abatement		System			Sewerage	(1	Nonmajor)	ior) Enterprise Funds			
Reconciliation to Statement of Fund Net Position:														
Cash and cash equivalents	\$	364,450	\$	59,514	\$	323,515	\$	1,525,422	\$	73,273	\$	2,346,174		
Restricted assets - cash and cash equivalents		-		-		2,957,456		8,420,585		-		11,378,041		
Cash and Cash Equivalents, End of Year	\$	364,450	\$	59,514	\$	3,280,971	\$	9,946,007	\$	73,273	\$	13,724,215		
Reconciliation of Operating Income to Net Cash														
Provided by (Used in) Operating Activities:														
Operating income (loss)	\$	(239,188)	\$	(287,177)	\$	(5,804,652)	\$	(7,273,271)	\$	(65,821)		(13,670,109)		
Adjustments to reconcile operating income (loss) to net cash														
provided by (used in) operating activities:														
Depreciation expense		-		-		3,224,066		3,571,709		-		6,795,775		
Changes in assets and liabilities:												-		
Accounts receivable		6,730		20,750		362,406		(771,325)		5,262		(376,177)		
Intergovernmental receivables		-		-		(37,700)		-		-		(37,700)		
Due from other funds		1,507,063		375,859		1,337,575		3,019,752		123,760		6,364,009		
Inventories		-		-		145,045		-		-		145,045		
Prepaid items		-		-		(2,780)		40,139		-		37,359		
Deferred inflows and outflows		-		(15,283)		(818,716)		1,156,865		-		322,866		
Customer deposits		-		-		55,950		-		-		55,950		
Accounts payable		64,088		755		(215,445)		2,772,332		(70,104)		2,551,626		
Contracts payable		-		-		170,476		477,732		-		648,208		
Other liabilities		-		-		(102,206)		920		-		(101,286)		
Compensated absences		-		-		(11,273)		(2,579)		-		(13,852)		
Net pension liability		-		-		114,482		(1,106,275)		-		(991,793)		
Net OPEB liability		-		-		(520,999)		656,330		-		135,331		
Due to other funds		11,454		(57,916)		(4,873,901)		(481,035)		(104,718)		(5,506,116)		
Total Adjustments		1,589,335		324,165		(1,173,020)		9,334,565		(45,800)		10,029,245		
Net Cash Provided by (Used in) Operating Activities	\$	1,350,147	\$	36,988	\$	(6,977,672)	\$	2,061,294	\$	(111,621)	\$	(3,640,864)		
Noncash Investing, Capital, and Financing Activities														
Contributions of capital assets	\$	-	\$	-	\$	2,208,312	\$	216,216	\$	-	\$	2,424,528		

The accompanying notes are an integral part of this statement.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF NET POSITION - FIDUCIARY FUNDS

	Custodial Funds										
		ARC		Senior	Total Custodial Funds						
December 31, 2024	Ma	aintenance		Citizens							
Assets											
Cash and cash equivalents	\$	5,168	\$	8,343	\$	13,511					
Receivables, net											
Ad valorem taxes		927,355		956,370		1,883,725					
Other		-		3,655		3,655					
Prepaid items		7,624		17,259		24,883					
Total assets	\$	940,147	\$	985,627	\$	1,925,774					
	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	-	· · · · · · · · · · · · · · · · · · ·	-						
Liabilities and Net Position											
Current liabilities											
Accounts and salaries payable	\$	36,290	\$	40,797	\$	77,087					
Due to other funds		-		41,000		41,000					
Total current liabilities		36,290		81,797		118,087					
		,		- , -		-,					
Noncurrent liabilities											
Unavailable revenues		58,249		56,980		115,229					
Total noncurrent liabilities		58,249		56,980		115,229					
Total liabilities	\$	94,539	\$	138,777	\$	233,316					
Net Position											
Nonspendable	\$	7,624	\$	17,259	\$	24,883					
Restricted		837,984		829,591		1,667,575					
Total net position	\$	845,608	\$	846,850	\$	1,692,458					

The accompanying notes are an integral part of this statement.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS

	Custodial Funds										
		ARC		Senior	Total Custodial Funds						
For the year ended December 31, 2024	Ma	intenance		Citizens							
Additions											
Contributions:											
Ad valorem taxes collections	\$	897,139	\$	924,662	\$	1,821,801					
Transfers from other funds		-		105,001		105,001					
Investment earnings		8,130		7,465		15,595					
Total additions		905,269		1,037,128		1,942,397					
Deductions											
		015 204		051 045	۲.	1 067 220					
Ad valorem taxes distributed		915,394		951,845	\$	1,867,239					
Total deductions		915,394		951,845		1,867,239					
Change in net position		(10,125)		85,283		75,158					
Net position beginning of		055 722		764 567		4 647 200					
Net position, beginning of year		855,733		761,567		1,617,300					
Not position anding of year	ċ	0.4E 6.00	ç	046 050	ç	1 602 459					
Net position, ending of year	\$	845,608	\$	846,850	\$	1,692,458					

The accompanying notes are an integral part of this statement.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. John the Baptist (the "Parish") have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Parish's accounting policies are described below.

A. REPORTING ENTITY

The St. John the Baptist Parish Council (the "Council") is the governing authority for the Parish of St. John the Baptist, a political subdivision of the State of Louisiana as authorized by the State Constitution. The Council consists of nine members, two of whom are elected from two divisions of the Parish consisting of 50% of the Parish's population and seven members elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for the administration of all Parish departments, offices, agencies and special districts.

Louisiana Revised Statutes ("LRS"), at LRS 33:1236, give the Council various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and its drainage system; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various state and federal grants.

The Parish occupies 219 square miles with a population of approximately 40,000. Council offices are located in the Parish office building at 1811 West Airline Highway, LaPlace.

As the governing authority of the Parish, for financial reporting purposes, the St. John the Baptist Parish Council is the reporting entity for St. John the Baptist Parish. Generally accepted accounting principles require the financial statements of the reporting entity to present the primary government (the Council) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability.

In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Council's basic financial statements either as a blended component unit or as a discretely presented component unit because of the significance of its operational or financial relationship with the Council.

Blended Component Unit

The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc. The Criminal Court Fund is a legally separate entity from the Council. However, the Criminal Court Fund provides services entirely, or almost entirely, to the Council. The Criminal Court Fund is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit.

Discretely Presented Component Unit

St. John the Baptist Parish Library (the "Library") was established by the Parish governing authority under the provisions of LRS 25:211. The Library provides citizens of the parish access to library materials, books, magazines, records and films. The Library is governed by a board of control that is appointed by the Council. The Library is considered to be fiscally dependent on the Council because it cannot levy taxes or issue bonded debt without approval by the Parish Council. The Library is considered to be a financial burden to the Parish, because the Parish issued debt to pay for a new library building, and the Parish pays the insurance premiums on behalf of the Library. These premiums are reimbursed to the Parish from the Library. The Library issues separate financial statements and has a year end of December 31. Complete financial statements may be obtained directly from the administrative office of St. John the Baptist Parish Library, 2920 U.S. Hwy 51, Laplace, LA 70068.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary fund and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement* focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility and timing requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources* measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end).

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the Parish.

The proprietary and custodial funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates governmental funds and internal service funds, while business-type activities incorporate the Parish's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the Parish has one discretely presented component unit. While the Library is considered to be a major component unit, it is nevertheless shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the Parish's wastewater and sanitation services functions and various other functions of the Parish. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

The fund financial statements provide information about the Parish's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, and internal service funds and fiduciary funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements. Fiduciary funds are used to report assets held in a trustee or custodial capacity for others that cannot be used to support the government's own programs. Custodial funds are purely custodial and do not involve measurement of results of operations.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Fund Financial Statements (Continued)

The Parish reports the following major governmental funds:

The *General Fund* is the Parish's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The Sales Tax District Fund accounts for the revenues derived from the 1% sales tax passed by the residents of St. John Parish for capital sewer improvements. The revenue is used to repay the annual principal and interest payments for sewer improvement bonds.

The *Roads and Bridges Fund* accounts for revenues generated from a ¾% sales tax and some stategenerated revenues, such as Parish Transportation and Department of Public Safety fees.

The 1992 General Obligation Sinking Fund accounts for the payment of principal and interest on the general obligation debt of the Parish. The general obligation debt is secured by property tax levies.

The *Hurricane Ida Fund* accounts for grant revenues received for disaster recovery efforts related to Hurricane Ida. Revenue is generated from federal grant programs.

The Levee Protection Fund is used to fund the Parish's portion of a hurricane/flood protection levee which extends 18 miles from the Bonnet Carre Spillway in Montz to Mt. Airy. The revenue is based on a 7.00 mill ad valorem tax for flood protection.

The GOMESA Fund accounts for Federal revenues received under the Gulf of Mexico Energy Security Act of 2006. Since the GOMESA revenues are pledged to pay the debt service on bonds issued to aid in the Parish's levee protection project, this fund is considered a debt service fund for reporting purposes.

The Parish reports the following major proprietary funds:

The *Solid Waste Fund* accounts for the annual cost to provide solid waste collection services to the residents of the Parish. Annual revenues are generated by a user charge on the monthly utility bill.

The *Mosquito Abatement Fund* accounts for the annual cost to provide mosquito services to the residents of the Parish. Annual revenue is generated by a \$2.50 service charge on the monthly utility bill and a .48 mill Ad Valorem Tax.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Fund Financial Statements (Continued)

The *Utilities System Fund* accounts for the annual operations of the water services supplied to the residents of the Parish. Revenue is generated from user fees for services provided.

The Sewerage Fund accounts for the annual operation of the Wastewater Department. Revenue is generated from water consumption user charges on the utility bill along with charges for permits. The expenditures are the cost for the annual operations of the wastewater plants along with other costs associated with operations of this department. This department is currently being subsidized with a transfer from the Sales Tax District to meet its annual operating responsibilities.

The Ambulance Fund accounts for the annual emergency ambulance services for St. John the Baptist Parish. The revenue is generated from a service charge on residents' monthly utility bills. The major expenditure for this fund is the private contract services for parish-wide EMS.

The Parish reports the following non-major fund types:

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes other than capital projects.

The *debt service fund* is used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

Capital projects funds account for the acquisition and construction of the Parish's major capital facilities, other than those financed by proprietary funds.

Additionally, the Parish reports the following fiduciary funds, which are custodial funds used to account for assets held on behalf of outside parties:

The ARC Maintenance Fund assists in the annual maintenance for the ARC Center. The revenue is generated from a .97 mill Ad Valorem Tax.

The *Senior Citizens Fund* assists in the annual maintenance of the two Council on Aging Centers. The revenue is generated from a .99 mill Ad Valorem Tax.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Interfund Activities and Transactions

During the course of operations, the Parish has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device and budgets are legally adopted for the General Fund, Special Revenue, and Enterprise Funds. Budgets for the General and Special Revenue Funds are adopted on the modified accrual basis of accounting. Enterprise Fund budgets are adopted on the accrual basis of accounting. Budgetary data for the Capital Project and Debt Service funds are not presented since these funds are budgeted over the life of the respective project and not on an annual basis; however, any transfers to/from Capital Project and Debt Service Funds are included in the adopted budgets of the other funds. These funds are administratively budgeted for management use only.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end. Additional details on the budgetary process may be found at Note 3.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund, Special Revenue Funds, and Capital Project Funds. Encumbrances lapse at year-end; however, it is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. There were no significant encumbrances at December 31, 2024.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes cash on hand, demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. For purposes of the statement of cash flows, the enterprise funds consider these same items to be cash.

LRS 33:2955 authorizes the Council to invest in (1) direct obligations of the United States Treasury, the principal and interest of which are fully guaranteed by the federal government; (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities; (3) direct security repurchase agreements of any federal book-entry-only securities; (4) time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal offices in the State of Louisiana, savings accounts or shares of savings and loan associations; (5) in mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. Government or its agencies; or (6) guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service, provided that no such investment may be made except in connection with a financing program approved by the State Bond Commission.

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana.

Cash and cash equivalents are stated at cost, which approximates market. LRS 39:1225 provides that the amount of the pledged securities shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

G. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" within the fund financial statements. Short-term interfund loans are classified as interfund receivables/payables. Long-term borrowings between funds are classified as "advances to other funds" or "advances from other funds" in the fund financial statements. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any residual balance outstanding between the governmental and business-type activities at the end of the fiscal year, which are reported in the government-wide financial statements as "internal balances".

Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

H. RECEIVABLES

Allowance for estimated uncollectible receivables — For the governmental funds, an allowance is recorded for uncollectible ad valorem taxes based on historical collection experience. For the proprietary funds, an allowance is recorded for all inactive account balances and on the remaining active account balances based on historical collection experience and other relevant circumstances.

I. INVENTORY

The cost of materials and supplies acquired by the governmental funds are recorded as expenditures at the time of consumption. Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method.

J. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

K. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by the governing bond covenants. Additionally, customer deposits held by the Utilities System, an enterprise fund, are restricted for use in paying outstanding bills to be refunded when customers discontinue service.

L. CAPITAL ASSETS

Capital assets, which include land, buildings and building improvements, vehicles, furniture fixtures and equipment, and infrastructure assets (streets, roads, canals, water and sewer systems, and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of \$5,000 or more. Such assets are recorded at historical cost, or estimated historical cost if purchased or constructed, except for intangible right-to-use lease assets, the measurement of which is discussed in Note 6 below. Donated capital assets are recorded at acquisition value at the date of donation. Major additions are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide financial statements.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Depreciation on all capital assets, excluding land and construction in progress, is calculated on the straight-line method over the following estimated useful lives:

Asset Description	Asset Life (Years)
Buildings and Building Improvements	40
Infrastructure	20 to 40
Drainage System	25
Office Equipment	5 to 12
Machinery and Equipment	10
Vehicles	5
Systems - Water and Sewer	10 to 50

Right-to-use leased equipment and vehicles are amortized over the life of the associated contract.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

Deferred Outflows of Resources – In addition to assets, the statement of net position sometimes reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense until then. The Parish has several items that meet this criterion, including deferrals of pension and OPEB expense and deferrals related to debt refunding.

Deferred Inflows of Resources – In addition to liabilities, the statement of net position sometimes reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Parish has several items that meets the criterion for this category, including deferrals of pension and OPEB expense.

Unavailable revenues, which arise only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Pension and OPEB liabilities are liquidated from the fund in which the related salaries and benefits are paid.

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. LEASE LIABILITIES

The Parish is a lessee for noncancellable leases of equipment and vehicles. The Parish recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The Parish recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the Parish initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Parish determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Parish uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Parish generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the Parish is reasonably certain to exercise.

The Parish monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position.

P. COMPENSATED ABSENCES

The Parish recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

The Council has the following policies relating to vacation and sick leave:

Vacation

Employees earn from 5 to 30 days of vacation leave each year, depending on their length of service. Vacation leave must be taken in the year earned and cannot be accumulated.

Sick Leave

Employees earn 6 to 18 days of sick leave per year which can be accumulated. Sick leave may be paid out annually in accordance with Parish Ordinance MM-67. Parish Ordinance MM-67 states, "Any employee who has not used more than ten percent (10%) of their annual accrued sick days shall have the option of being paid four (4) to five (5) days after the year end." Upon retirement, employees may also elect to be paid in lump sum all or a portion of accumulated unused and unpaid sick leave days, up to a limit of 15 to 90 days, based upon years of service. The remaining balance after this payment is forwarded to the retirement system for conversion upon application for normal retirement.

Q. PENSIONS

The Parish is a participating employer in four defined benefit pension plans as described in Note 11. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value within each plan.

R. NET POSITION

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components:

- a. Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.
- b. Restricted net position consists of restricted assets reduced by certain liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either by external parties or by law through constitutional provision or enabling legislation.
- c. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not meet the definition of the two preceding categories.

Sometimes the Parish will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Parish's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

S. FUND BALANCE

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called "fund balance." The Parish's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes.

1. *Nonspendable* fund balance represents amounts that are either not in a spendable form or are legally or contractually required to remain intact.

S. FUND BALANCE (CONTINUED)

- 2. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers such as grantors or enabling federal, state, or local legislation. Restrictions may be changed or lifted only with the consent of the resource providers. Enabling legislation authorizes the Parish to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.
- 3. Committed fund balance represents amounts that can be used only for the specific purposes determined by the adoption of an ordinance committing fund balance for a specified purpose by the Parish's Council prior to the end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until the resources have been spent for the specified purpose or the Council adopts another ordinance to remove or revise the limitation.
- 4. Assigned fund balance represents amounts that are intended to be used by the Parish for specific purposes but do not meet the criteria to be classified as committed. The Council has by resolution authorized the chief financial officer to assign fund balance. The Council may also assign fund balance, as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- 5. *Unassigned* fund balance represents the residual amount for the General Fund that is not contained in the other classifications. The General Fund is the only fund that reports a positive unassigned fund balance. Additionally, any deficit fund balance within the other governmental fund types is reported as unassigned.

As previously mentioned, sometimes the Parish will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Parish's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

T. REVENUES AND EXPENDITURES/EXPENSES

Program Revenues

Amounts reported as *program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided or fines imposed by a given function or segment, and (2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Utilities System, Sewerage, Solid Waste, Mosquito Abatement and Ambulance Funds are charges to customers for services. Operating expenses for the enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Revenues and Expenditures/Expenses

Interfund transactions are reflected as services provided, reimbursements, or transfers. Services provided, deemed to be at or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefitting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or business-type funds are netted as part of the reconciliation to the government-wide presentation.

Ad Valorem Taxes

Ad valorem taxes are levied each November 15th on the assessed value listed as of the prior January 1st for all real property located in the Parish. The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the Assessor with the Louisiana Tax Commissions (December 1st). The tax is delinquent thirty days after the due date. The ad valorem tax assessment for fiscal 2024 was formally levied in November 2024 based on property values determined by the Assessor's Office. The tax is billed and collected by the Sheriff's Office.

Ad Valorem Taxes (continued)

The following is a summary of authorized and levied ad valorem taxes for 2024:

	Authorized	Levied	Expiration
Parishwide Taxes	Millage	Millage	<u>Date</u>
Parishwide	4.09	4.07	Permanent
Courthouse and Jail	1.00	0.99	12/31/25
Library	9.94	9.89	12/31/27
Council on Aging	0.99	0.99	12/31/33
Road Lighting District No.1	3.83	3.81	12/31/31
Mosquito Abatement District	0.48	0.48	12/31/28
Juvenile Detention Center	1.00	0.95	12/31/29
Health Unit	0.96	0.96	12/31/27
Public Buildings ARC Maintenance	0.97	0.96	12/31/32
Animal Control Facilities	0.75	0.75	04/21/31
General Obligation Bonds	11.25	11.25	03/01/35
Recreation Facilities	2.25	2.24	04/21/31
Flood Protection Levee	7.00	6.96	12/31/46

Sales Taxes

The St. John the Baptist Parish School Board (the "School Board"), a separate entity, collects five percent (5%) in sales and use tax. The sales and use tax is collected by an independent contractor, who is contracted through the School Board and serves as the sales tax department. Sales taxes of two and one-quarter percent (2.25%) are remitted to the Parish Council. One-half percent (.5%) of the taxes collected are remitted to the St. John the Baptist Parish Sheriff's Office (the "Sheriff's Office"). The School Board's costs of collecting the funds are shared proportionally by the Council, Sheriff's Office and the School Board.

U. USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to allowance for doubtful accounts, pension liability and OPEB liability.

V. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 30, 2025 and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

W. RECENTLY ISSUED AND IMPLEMENTED ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 100, Accounting Changes and Error Corrections - This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). The Parish has implemented this Statement as of and for the year ended December 31,2024. There were no significant impacts of implementing this Statement other than additional note disclosures at Note 2.

GASB Statement No. 101, Compensated Absences - The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. The Parish has implemented this Statement as of and for the year ended December 31,2024. The implementation of this standard resulted in a cumulative effect of change in accounting principle of \$137,000 in governmental activities and \$68,693 in business-type activities to the December 31, 2023 net position.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

W. RECENTLY ISSUED AND IMPLEMENTED ACCOUNTING PRONOUNCEMENTS (CONTINUED)

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

GASB Statement No. 102, Certain Risk Disclosures. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence.

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

W. RECENTLY ISSUED AND IMPLEMENTED ACCOUNTING PRONOUNCEMENTS (CONTINUED)

GASB Statement No. 104, Disclosure of Certain Capital Assets. The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

The Parish is evaluating the requirements of the above statements and the impact on reporting.

Note 2 – CHANGE IN ACCOUNTING PRINCIPLE, CHANGE WITHIN THE FINANCIAL REPORTING ENTITY AND ERROR CORRECTIONS

The Parish's 2024 financial statements incorporate a change in accounting principle, a change within the financial reporting entity, and reflect the correction of errors in previously issued financial statements. GASB Statement No. 100, *Accounting Changes and Error Corrections*, requires disclosure of their nature and effect on amounts reported in the financial statements.

Change from nonmajor to major presentation

The GOMESA Fund, a special revenue fund, was presented as a nonmajor fund in a separate column in the Parish's 2023 governmental fund financial statements. However, in 2024 the fund met the quantitative thresholds that require major fund presentation. The Parish consequently reclassified the fund as major and presented it in a separate major fund column.

Change from governmental to proprietary

The Ambulance Fund has been determined by management to be an enterprise fund. Thus, the fund is now reported in the proprietary fund financial statements. The Ambulance Fund remains a nonmajor fund.

Note 2 – CHANGE IN ACCOUNTING PRINCIPLE, CHANGE WITHIN THE FINANCIAL REPORTING ENTITY AND ERROR CORRECTIONS (CONTINUED)

Error Corrections

In the GOMESA Fund, the Parish formerly had not recorded the debt proceeds and debt service activity related to the GOMESA bonds. To correct the error, the Parish has restated the GOMESA fund balance at December 31, 2023, in the amount of \$8,854,295. As a result, cash and cash equivalents was increased by \$8,859,798, and accounts receivable was decreased by \$5,503 as of December 31, 2023. On the government-wide financial statements, the GOMESA bonds have also been recorded, which decreased net position of the governmental activities by \$8,005,000 at December 31, 2023.

The Parish discovered that debt service formerly paid from and reported in governmental activities should be paid from and reported in the business-type activities. As a result, one of the state revolving fund loans has been moved to the Sewerage Fund. The restatement at December 31, 2023, increased long-term debt and decreased net position in the Sewerage Fund by \$703,000.

The Parish identified previously capitalized costs that should have been expensed in prior periods. Accordingly, the Parish restated net position and decreased its capital assets at December 31, 2023, in the Sewerage Fund in the amount of \$382,626.

The Parish discovered during the current year that accounts payable and expenditures in the 2014 General Obligation Bond Construction fund were understated in 2023 for duplicate entries. Correction of the error reduced accounts payable by \$180,786.

Implementation of Statement 101

In 2024, the Parish implemented GASB Statement No. 101, Compensated Absences. The implementation of this Statement requires the restatement of the December 31, 2023, net position for the cumulative effect of the change in accounting principle. Accordingly, a compensated absences liability has been recorded in governmental activities totaling \$137,000 and in business-type activities totaling \$68,693.

Note 2 – CHANGE IN ACCOUNTING PRINCIPLE, CHANGE WITHIN THE FINANCIAL REPORTING ENTITY AND ERROR CORRECTIONS (CONTINUED)

The following table summarizes the restatements and adjustments to the Parish's beginning net position and fund balance as a result of the change in accounting principle, change within the financial reporting entity, and error corrections:

	Fund Financial Statements											
		Govern	nme	ntal		Enterprise						
		GOMESA	No	nmajor Funds		Utilities	Sewerage		Ambulance			
12/31/23 fund balance/net position, as previously reported	\$	_	\$	52,358,125	\$	48,788,474 \$	56,635,963	\$	-			
Change from nonmajor to major presentation	·	1,965,382		(1,965,382)	·	-	· · ·	·	-			
Change from governmental to proprietary		-		25,272		-	-		(25,272)			
Error corrections		8,854,295		(180,786)		-	(1,085,626)		-			
Implementation of Statement 101		-		-		(33,953)	(34,740)		-			
12/31/23 fund balance/net position,												
as restated and adjusted	\$	10,819,677	\$	50,237,229	\$	48,754,521 \$	55,515,597	\$	(25,272)			

	Government-Wide Financial Statements
	Governmental Business-Type Activities Activities
12/31/23 net position, as previously reported	\$ 113,089,630 \$ 107,773,177
Accounting change within the financial reporting entity	25,272 (25,272)
Error corrections Implementation of Statement 101	1,371,509 (1,085,626) (137,000) (68,693)
12/31/23 net position, as restated and adjusted	\$ 114,349,411 \$ 106,593,586

Note 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budget

The procedures used by the Parish in establishing the budgetary data reflected in the required supplementary information are as follows:

(1) At least sixty (60) days before the beginning of the fiscal year, the President submits a line-item operating budget and a capital budget in accordance with accepted accounting procedure in a format established by the Council. The budget submitted shall be balanced. The President submits with the budget a message containing recommendations concerning the fiscal policy of the Parish, a description of the important features of the budget, and an explanation of all major increases or decreases in budget recommendations as compared with expenditures of the prior year.

Note 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

- (2) The Council publishes the proposed budget in the official journal two (2) weeks before the meeting at which the budget is to be adopted. The budget as adopted constitutes an appropriation of funds for all purposes contained therein. A budget ordinance becomes effective the first day of the fiscal year, unless otherwise provided therein.
- (3) The Council may amend the budgets before adoption except that no items for debt service may be reduced below the amount certified by the President as necessary. In no event should the Council cause the total expenditures to exceed anticipated revenues. If the Council fails to act on either budget within the time limit provided, it shall be adopted as submitted by the President.

Deficit Fund Balances / Net Position

The following funds had a deficit in fund balance at December 31, 2024:

Special Revenue Funds

RESTORE	\$ (1,412)
Hurricane Ida Disaster Recovery	\$ (783,993)
LCDBG-CV Public Facilities	\$ (95,673)

The deficit fund balances in the above funds are primarily the result of unearned revenues resulting from Federal receivables. The deficit in these funds will be resolved when receivables are collected and revenues are recognized.

Note 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

At December 31, 2024, the Parish had cash and cash equivalents as follows:

Cash and cash equivalents reported on the statement of net position

<u>\$ 96,853,151</u>

Of the total cash and cash equivalents, shown above, \$93,854,695 is unrestricted, \$41,000 is pooled cash from custodial funds and \$2,957,456 is restricted assets. Restricted cash is included with restricted assets on the combined statement of net position. In the proprietary funds, total cash of \$13,724,215 includes restricted cash of \$11,378,041 and unrestricted cash of \$2,346,174.

Note 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Under State law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

At year-end, the bank balance of deposits totaled \$94,217,233.

The bank balance is categorized as follows:

Amount insured by the Federal Deposit Insurance Corporation, or collateralized with securities held by the Parish's agent in the Parish's name.

\$ 98,910,141

As of December 31, 2024, the government held \$7,398,786 in money market mutual funds that are classified as cash equivalents due to their short-term maturity and high liquidity. These funds invest exclusively in U.S. Treasury obligations and securities backed by the full faith and credit of the United States government.

The money market mutual funds are registered with the Securities and Exchange Commission (SEC) under Rule 2a-7 of the Investment Company Act of 1940 and are structured to maintain a stable net asset value of \$1.00 per share. Because they are backed by U.S. government obligations, they are not subject to collateralization requirements under state statutes or the government's investment policy. They are also considered to have minimal credit risk and are excluded from custodial credit risk disclosures under GASB guidance.

Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are either held by the counterparty or the counterparty's trust department or agent but not in the entity's name. The Parish does not have an investment policy for custodial credit risk. However, the Parish does not maintain any investments and is, therefore not exposed to custodial credit risk.

Note 5 - RECEIVABLES

Receivables at December 31, 2024 for the Parish's individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

Governmental Activities											
	-	Ad Valorem	Sa	les and Use		Inter-					
Fund		Taxes, Net		Taxes	go	governmental		counts, Net	Other		Total
General Fund	\$	4,888,061	\$	_	\$	412,331	\$	54,378 \$	13,403	\$	5,368,173
Sales Tax District		-		1,871,526		-		-	-		1,871,526
Road & Bridges		281,273		777,844		-		-	192,127		1,251,244
1992 GO Sinking		10,867,703		-		-		-	-		10,867,703
Hurricane Ida		-		-		2,731,974		-	-		2,731,974
Levee Protection		6,723,419		-		-		-	-		6,723,419
Non-major funds		8,419,464		1,814,968		1,951,434		1,335,485	60,917		13,582,268
						•					
Total	\$	31,179,920	\$	4,464,338	\$	5,095,739	\$	1,389,863 \$	266,447	\$	42,396,307

	Business-Type Activities														
	Α	d Valorem		Inter-			Gross			Less:		Net			
Fund		Taxes	go	vernmental		Accounts	ı	Receivables		Allowance		Receivables			
Solid Waste	\$	-	\$	-	\$	2,747,893	\$	2,747,893	\$	(1,954,527)	\$	793,366			
Mosquito Control		426,903		-		385,655		812,558		(278,442)		534,116			
Utilities		-		79,400		6,613,998		6,693,398		(5,103,420)		1,589,978			
Sewerage		-		-		5,376,164		5,376,164		(3,311,063)		2,065,101			
Ambulance		-		-		188,518		188,518		(110,935)		77,583			
												_			
Total	\$	426,903	\$	79,400	\$	15,312,228	\$	15,818,531	\$	(10,758,387)	\$	5,060,144			

Ad Valorem Taxes Receivable

As of December 31, 2024, the Parish recognized an allowance for uncollectible ad valorem taxes of \$24,447 in the governmental funds.

Opioid Litigation Settlement Receivable

The State of Louisiana along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. Due to the State's settlement of these claims, the Parish will receive payments from the Defendant companies over the next fourteen years. The Parish is required to use these funds for approved purposes related to treatment and support for citizens affected by substance use disorders. As of December 31, 2024, the Parish recognized \$1,133,451 in the Criminal Court Fund (Nonmajor Fund) accounts receivable, net of an allowance for doubtful accounts of \$377,917 based on relevant circumstances.

Capital asset activity for the year ended December 31, 2024 was as follows:

Note 6 – CAPITAL ASSETS

	D	ecember 31,			December 31			
		2023		Additions		Reductions		2024
Governmental Activities								
Capital assets not being depreciated								
Land	Ś	4,493,876	\$	_	\$	_	\$	4,493,876
Construction-in-progress	Υ.	20,470,442	Ψ.	18,103,505	Ψ.	(13,120,062)	Υ.	25,453,885
		24.054.240		10 102 505		(42.420.062)		20 047 764
Total capital assets not being depreciated		24,964,318		18,103,505		(13,120,062)		29,947,761
Capital assets being depreciated/amortized								
Buildings and building improvements		69,216,916		1,639,055		(399,437)		70,456,534
Infrastructure		180,280,578		3,200,979		-		183,481,557
Drainage system		31,288,957		6,370,362		-		37,659,319
Furniture, fixtures, and equipment		19,749,395		555,401		(761,824)		19,542,972
Right-to-use leased equipment and vehicles		1,844,312		832,003		-		2,676,315
Vehicles		13,741,226		-		-		13,741,226
Total capital assets being depreciated/amortized		316,121,384		12,597,800		(1,161,261)		327,557,923
Less accumulated depreciation/amortization								
Buildings and building improvements		24,522,139		2,247,025		(212,100)		26,557,064
Infrastructure		160,894,194		1,468,049		-		162,362,243
Drainage system		13,807,955		1,113,291		_		14,921,246
Furniture, fixtures, and equipment		10,768,536		1,023,597		(592,100)		11,200,033
Right-to-use leased equipment and vehicles		809,707		486,722		-		1,296,429
Vehicles		11,325,291		610,593		-		11,935,884
Total accumulated depreciation/amortization		222,127,822		6,949,277		(804,200)		228,272,899
Total capital assets being depreciated/amortized, net		93,993,562		5,648,523		(357,061)		99,285,024
Total governmental activities, net	\$	118,957,880	\$	23,752,028	\$	(13,477,123)	\$	129,232,785

Note 6 - CAPITAL ASSETS (CONTINUED)

	December 31, 2023			December 31,
	(restated)	Additions	Reductions	2024
Business-Type Activities				
Capital assets not being depreciated				
Land	1,719,347	\$ -	\$ -	\$ 1,719,347
Construction-in-progress	7,813,510	13,664,912	(48,570)	21,429,852
Total capital assets not being depreciated	9,532,857	13,664,912	(48,570)	23,149,199
Capital assets being depreciated/amortized				
Buildings and building improvements	14,962,994	41,999	-	15,004,993
Systems - water and sewer	242,105,770	4,990,279	-	247,096,049
Furniture, fixtures, and equipment	6,323,524	105,054	-	6,428,578
Right-to-use leased equipment and vehicles	992,170	526,642	-	1,518,812
Vehicles	937,047	-	(9,455)	927,592
Total capital assets being depreciated/amortized	265,321,505	5,663,974	(9,455)	270,976,024
Less accumulated depreciation/amortization				
Buildings and building improvements	6,263,182	437,893	-	6,701,075
Systems - water and sewer	144,348,492	5,726,351	-	150,074,843
Furniture, fixtures, and equipment	3,224,030	341,318	-	3,565,348
Right-to-use leased equipment and vehicles	326,147	265,792	-	591,939
Vehicles	878,659	24,421	(9,455)	893,625
Total accumulated depreciation/amortization	155,040,510	6,795,775	(9,455)	161,826,830
Total capital assets being depreciated/amortized, net	110,280,995	(1,131,801)	-	109,149,194
Total business-type activities, net	\$ 119,813,852	\$ 12,533,111	\$ (48,570)	\$ 132,298,393

3,571,709

6,795,774

Note 6 - CAPITAL ASSETS (CONTINUED)

Depreciation/amortization expense was charged to functions/programs of the Parish as follows:

Governmental activities:

Sewerage Operations

Total

General government	\$ 1,262,546
Public safety	1,127,190
Public works	3,357,461
Culture and recreation	1,159,037
Economic development	4,467
Health & welfare	38,576
Total	<u>\$ 6,949,277</u>
Business-type activities:	
Utilities Operations	\$ 3,224,066

As of December 31, 2024, the Parish has committed to spending approximately \$24.4 million to complete construction in progress projects.

Note 7 - ACCOUNTS, CONTRACTS, SALARIES, AND OTHER PAYABLES

The following is a summary of accounts, contracts, salaries, and other payables as of December 31, 2024.

	Class of Payable										
Fund	Salaries		Withholdings		Contracts		Accounts			Total	
General Fund	\$	157,976	\$	_	\$	-	\$	1,299,620	\$	1,457,596	
Sales Tax District		-		-		-		25,263		25,263	
Road & Bridges		105,327		-		238,919		4,423,247		4,767,493	
1992 GO Sinking		-		-		-		793,129		793,129	
Hurricane Ida		-		-		101,942		1,208,870		1,310,812	
Levee Protection		-		-		-		494,034		494,034	
GOMESA		-		-		336,316		6,346,575		6,682,891	
Solid Waste		-		-		-		462,599		462,599	
Mosquito Control		-		-		-		18,146		18,146	
Utilities		83,906		-		170,476		1,198,646		1,453,028	
Sewerage		74,323		-		477,732		3,676,951		4,229,006	
Non-major funds		217,394		900		247,836		3,444,150		3,910,280	
Total	\$	638,926	\$	900	\$	1,573,221	\$	23,391,230	\$	25,604,277	

Note 8 - PAYABLE FROM RESTRICTED ASSETS

A summary of enterprise funds' current liabilities payable from restricted assets by account follows:

	Utilities	Sewerage	Total
Enterprise Funds			
Customer deposits	\$ 1,070,887	\$ -	\$ 1,070,887
Current portion of bonds payable	883,000	810,747	1,693,747
Total	\$ 1,953,887	\$ 810,747	\$ 2,764,634

Note 9 - LONG-TERM LIABILITIES

The following is a summary of long-term liability transactions of the Parish for the year ended December 31, 2024:

	D	ecember 31,								
		2023					D	ecember 31,	- 1	Due within
	(restated)			Additions		Reductions	2024		one year	
Governmental Activities										
General obligation bonds - public offerings	\$	28,655,000	\$	-	\$	(5,875,000)	\$	22,780,000	\$	1,990,000
General obligation bonds - direct placements		13,275,000		-		(2,650,000)		10,625,000		1,995,000
Public improvement bonds		5,945,000		-		(875,000)		5,070,000		925,000
Sales tax and revenue bonds		68,005,000		30,000,000		(30,665,000)		67,340,000		3,165,000
Lease liabilities		1,073,818		832,004		(476,956)		1,428,866		422,584
Compensated absences*		137,000		2,231		-		139,231		21,885
Total OPEB liability		22,184,975		-		(3,693,481)		18,491,494		1,058,925
Net pension liability		10,371,993		-		(3,707,791)		6,664,202		-
Less: Premium		1,454,539		-		(190,543)		1,263,996		190,543
Total governmental activities	\$	151,102,325	\$	30,834,235	\$	(48,133,771)	\$	133,802,789	\$	9,768,937
Business-Type Activities										
Revenue bonds	\$	1,690,000	\$	-	\$	(315,000)	\$	1,375,000	\$	325,000
State revolving fund loans	·	9,256,999	·	5,207,983	·	(809,000)	·	13,655,982	·	1,368,747
Lease liabilities		680,115		526,643		(256,094)		950,664		263,814
Compensated absences*		68,693		7,785		-		76,478		21,637
Total OPEB liability		10,359,983		-		(807,074)		9,552,909		547,052
Net pension liability		1,784,033		-		(1,375,076)		408,957		-
Total business-type activities	\$	23,839,823	\$	5,742,411	\$	(3,562,244)	\$	26,019,990	\$	2,526,250

^{*}The change in the compensated absences liability is presented as a net change.

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

General Obligation Bonds, Revenue Bonds, and other long-term debt are comprised of the following individual issues:

Bond Type	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest to Maturity	
Governmental Activities							
General obligation bonds - public offerings							
General obligation bonds - series 2014	6/10/2014	18,000,000	2.00 - 3.625%	3/1/2034	\$ 9,000,000	\$ 1,549,125	
General obligation bonds - series 2015	8/26/2015	12,000,000	2.00 - 4.00%	3/1/2035	7,365,000	1,627,991	
General obligation bonds - series 2022	8/10/2022	15,000,000	5.00%	3/1/2032	6,415,000	1,525,875	
Total general obligation bonds - public offerings	-, -,				22,780,000	4,702,991	
General obligation bonds - direct placements							
Refunding bonds - series 2016	5/3/2016	20,390,000	2.10%	3/1/2029	10,625,000	571,777	
Total general obligation bonds - direct placements	-,-,				10,625,000	571,777	
Public improvement bonds							
Public improvement refunding bonds - series ST-2020	12/1/2020	8,350,000	3.00 - 4.00%	12/1/2029	5,070,000	478,750	
Total public improvement bonds	, ,			<i>.</i>	5,070,000	478,750	
Sales tax and revenue bonds - direct placements							
GOMESA bonds	10/30/2019	9,500,000	3.90%	11/1/2044	7,340,000	3,046,875	
Ida recovery series 2023	7/1/2023	30,000,000	3.81%	1/1/2033	30,000,000	5,412,486	
Ida recovery refunding series 2024	12/20/2024	30,000,000	5.25%	1/1/2030	30,000,000	7,923,125	
Total sales tax and revenue bonds - direct placements					67,340,000	16,382,486	
Total governmental activities					\$ 105,815,000	\$ 22,136,005	
Business-Type Activities							
Revenue bonds - direct placement							
Water revenue utility bonds - series 2012	3/20/2012	4,870,000	1.20% - 2.95%	12/1/2028	\$ 1,375,000	\$ 101,573	
Total revenue bonds - direct placement	3/20/2012	4,070,000	1.2070 2.5570	12/1/2020	1,375,000	101,573	
State revolving fund loans							
State revolving fund loans State revolving fund loan - drinking water 2013	0/10/2012	5,500,000	2.95%	12/1/2022	2,803,334	411,284	
State revolving fund loan - clean water 2013 State revolving fund loan - clean water 2012	9/18/2013		2.95% 0.45%	12/1/2032	628,000	12,852	
State revolving fund loan - clean water 2012 State revolving fund loan - clean water 2019	10/19/2012	1,359,000	0.45% 0.45%	12/1/2032	,	,	
State revolving fund loan - clean water 2019 State revolving fund loan - drinking water 2022	1/16/2019	6,000,000	0.45% 0.45%	12/1/2039	4,678,253	174,370	
	3/24/2022	15,000,000		12/1/2042	5,509,648	82,725	
State revolving fund loan - clean water 2024 Total state revolving fund loans	6/7/2024	3,602,575	0.45%	12/1/2044	36,747	165 681,396	
Total state revolving fund loans					13,655,982	081,396	
Total business-type activities					\$ 15,030,982	\$ 782,969	

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

Annual debt service to maturity on bonds and loans, including interest, are as follows:

	General obligation	General obligation	Public		Total			
Year ending	bonds - public	bonds - direct	improvement	Sales tax and	governmental		State revolving	Total business-
December 31,	offerings	placements	bonds	revenue bonds	activities	Revenue bonds	fund loans	type activities
2025	\$ 2,835,308	\$ 2,197,178	\$ 1,086,350	\$ 5,375,021	\$ 11,493,857	\$ 364,723	\$ 1,475,812	\$ 1,840,535
2026	2,794,508	2,214,652	1,094,350	6,106,553	12,210,063	370,460	1,466,406	1,836,866
2027	2,781,808	2,240,762	1,110,250	6,104,224	12,237,044	370,770	1,473,326	1,844,096
2028	2,755,939	2,260,455	1,124,800	6,092,119	12,233,313	370,620	1,479,907	1,850,527
2029	2,725,003	2,283,730	1,133,000	6,085,338	12,227,071	-	1,487,147	1,487,147
2030-2034	12,774,428	-	-	49,297,647	62,072,075	-	5,250,034	5,250,034
2035-2039	816,000	-	-	2,868,970	3,684,970	-	1,704,744	1,704,744
2040-2044	-	-	-	1,792,615	1,792,615	-	-	-
Total debt service								
to maturity	27,482,994	11,196,777	5,548,750	83,722,487	127,951,008	1,476,573	14,337,376	15,813,949

Less amounts representing interest:

	General obligation	General obligation	Public		Total			
Year ending	bonds - public	bonds - direct	improvement	Sales tax and	governmental		State revolving	Total business-
December 31,	offerings	placements	bonds	revenue bonds	activities	Revenue bonds	fund loans	type activities
2025	845,308	202,178	161,350	2,210,021	3,418,857	39,723	107,065	146,788
2026	774,508	159,652	124,350	2,826,553	3,885,063	30,460	115,406	145,866
2027	701,808	115,762	95,250	2,699,224	3,612,044	20,770	102,326	123,096
2028	625,939	70,455	64,800	2,567,119	3,328,313	10,620	88,907	99,527
2029	545,003	23,730	33,000	2,430,338	3,032,071	-	75,147	75,147
2030-2034	1,194,428	-	-	2,907,647	4,102,075	-	169,052	169,052
2035-2039	16,000	-	-	593,970	609,970	-	23,491	23,491
2040-2044	-	-	-	147,615	147,615	-	-	-
Total interest	4,702,994	571,777	478,750	16,382,487	22,136,008	101,573	681,394	782,967
Total principal	\$ 22,780,000	\$ 10,625,000	\$ 5,070,000	\$ 67,340,000	\$ 105,815,000	\$ 1,375,000	\$ 13,655,982	\$ 15,030,982

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with LRS 39:562, the Council is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of property in the Parish. The statute also states the Parish is restricted from incurring long-term bonded debt in excess of 10 percent of assessed value for any one purpose. The statutory debt limit for the Parish is \$411,349,927. The total indebtedness secured by ad valorem taxes totaled \$33,405,000 as of December 31, 2024.

The government-wide financial statements do not include any of the Pollution Control Revenue Bonds or Industrial Revenue Bonds issued by the industrial districts of the Parish. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. Although the name of the Council appears on the face of the bonds, the Council has not guaranteed payment of those bonds in the event of default by the issuing authority.

All the outstanding revenue bonds are subject to early redemption provisions.

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

Pledged Revenues

The Parish has pledged revenues of 12.5 mills of unlimited ad valorem taxes to secure \$33,405,000 of general obligation bonds issued for the purpose of constructing and improving public buildings and infrastructure. This debt service millage has been approved by the voters of the Parish through March 1, 2035. Approximately \$10.5 million of pledged ad valorem revenue was utilized for approximately \$9.9 million in principal and interest payments made in 2024 for general obligation bonds.

The Parish has pledged revenues from the proceeds of one percent (1%) sales and use tax collected by the St. John the Baptist Parish School Board, of the total two and one quarter percent (2.25%) remitted to the Parish, for the purposes of constructing, maintaining, and improving the Parishwide Waterworks Treatment and Distribution System. These revenues secure \$5,070,000 in public improvement bonds issued for the purpose of constructing, acquiring, extending and improving the sewers and sewerage disposal facilities of the Parish. This one percent tax levy was approved and rededicated in perpetuity by the voters of the Parish in 2010. Approximately \$7.4 million of this dedicated tax was recognized in 2024, with approximately \$1.1 million utilized for debt service payments made in 2024 for public improvement bonds.

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

The Parish has pledged revenues of Gulf of Mexico Energy Security Act (GOMESA) revenue sharing funds, which are transferred to the trustee, to secure the payment obligations of \$9,500,000 in revenue bonds for the St. John the Baptist Parish GOMESA Project, Series 2019. These revenues secure \$7,340,000 in revenue bonds issued for the purpose of constructing the levee protection system of the Parish.

The Parish has pledged revenues for a portion of income and revenues derived by the Parish from the operation of the waterworks system of the Parish. These revenues secure \$1,375,000 in revenue bonds issued for the purpose of constructing, maintaining, and improving the waterworks system of the Parish. These bonds mature on December 1, 2028, at which point, the revenues of the waterworks system will no longer be pledged for debt service. Approximately \$6.7 million was recognized as operating revenue for the waterworks system in 2024, with approximately \$364 thousand utilized for debt service payments made in 2024 for revenue bonds.

The Parish has pledged revenues from the proceeds of one-quarter percent (1.00%) sales and use tax collected by the St. John the Baptist Parish School Board, of the total two and one quarter percent (2.25%) remitted to the Parish, for the purposes of paying principal and interest on the state revolving fund loans from the Louisiana Department of Environmental Quality (DEQ). The sales taxes pledged secure \$10,815,901 in DEQ loans at December 31, 2024. Approximately \$4.3 million of this dedicated tax was recognized in 2024, with approximately \$643 thousand utilized for debt service payments made in 2024 for Sales Tax Bonds.

On December 20, 2024, the Parish issued \$30 million in a Taxable Revenue Refunding Note, Series 2024, with an average interest rate of 5.25%. The 2024 issuance was a current refunding of \$30 million of the outstanding Hurricane Recovery Revenue Note, Series 2022A, with an average interest rate of 1.70%. Prior to the refunding, the full \$30 million of the 2022A Series was scheduled to mature on January 1, 2025. As a result, the 2022A Series note is fully retired, paid, and canceled as of December 20, 2024, and has been removed from the government-wide statement of net position.

Note 10 - LEASES

The Parish entered into multiple agreements as lessee for the acquisition and use of equipment and vehicles, including copiers. As of December 31, 2024, the value of the lease liabilities were \$1,428,866 for governmental activities and \$950,664 for business-type activities. The Parish is required to make monthly principal and interest payments totaling \$51,813. The leases have interest rates ranging from 3.65% to 5.25%.

Note 10 - LEASES (CONTINUED)

The future principal and interest lease payments as of December 31, 2024, were as follows:

Year Ending	Governmental Activities					Busir	ness	-Type Acti	vitie	es		
December 31,	F	Principal		Interest		Total	F	Principal	I	nterest		Total
2025	\$	422,584	\$	58,848	\$	481,432	\$	244,853	\$	34,173	\$	279,026
2026		423,173		40,275		463,448		229,621		24,728		254,349
2027		317,711		22,435		340,146		228,020		15,359		243,379
2028		196,590		9,937		206,527		196,693		6,340		203,033
2029		68,808		1,111		69,919		51,477		673		52,150
	\$ 1	1,428,866	\$	132,606	\$ 2	1,561,472	\$	950,664	\$	81,273	\$ 1	L,031,937

Note 11 - PENSION PLAN

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Firefighters' Retirement System of Louisiana ("FRS"), Parochial Employees' Retirement System of Louisiana ("PERS"), Registrar of Voters Employees' Retirement System of Louisiana ("RVERS"), or the District Attorneys' Retirement System ("DARS"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

General Information about the Pension Plans

Plan Descriptions

FRS

The Firefighters' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Members in the System consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge. FRS provides retirement, disability, and death benefits for its members.

The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through FRS in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Note 11 - PENSION PLAN (CONTINUED)

PERS

Parochial Employees' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. PERS was established and provided for by Louisiana Revised Statute ("LRS") 11:1901.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have its own retirement system, and which elects to become members of the PERS. All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

RVERS

The Registrar of Voters Employees' Retirement System of Louisiana is a cost-sharing multipleemployer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through RVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

DARS

The District Attorneys' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. DARS was established on August 1, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing retirement allowances and other benefits for district attorneys, assistant district attorneys in each parish, and employees of DARS and the Louisiana District Attorneys' Association. DARS is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirement, and death benefits, are provided as specified in the plan.

Note 11 - PENSION PLAN (CONTINUED)

<u>DARS</u> (Continued)

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by DARS and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

FRS

Benefit provisions are authorized within Act 434 of 1979 and amended by LRS 11:2251-11:2272. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before completing 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the retirees' lives in the form of a monthly annuity. A member may elect the maximum benefit (unreduced benefit which ceases upon the member's death) or any of six other options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

Benefits Provided (Continued)

PERS

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

- 1. Any age with 30 or more years of creditable service.
- 2. Age 55 with 25 years of creditable service.
- 3. Age 60 with a minimum of 10 years of creditable service.
- 4. Age 65 with a minimum of 7 years of creditable service.

For employees hired after January 1, 2007:

- 1. Age 55 with 30 years of service.
- 2. Age 62 with 10 years of service.
- 3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3.00% of the member's five-year final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

RVERS

Any member hired prior to January 1, 2013, is eligible for normal retirement after he or she has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in RVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Benefits Provided (Continued)

RVERS

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his or her accumulated contributions, shall become eligible for a deferred allowance beginning upon his or her attaining the age of 60 years.

DARS

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of final average compensation.

Disability Benefits

FRS

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of LRS 11:2258(8).

Disability Benefits (Continued)

PERS

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3.00% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3.00% multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

RVERS

Disability benefits are awarded to active contributing members with at least 10 years of service established in RVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his or her average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

DARS

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor Benefits

FRS

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in LRS 11 :2256(B) & (C).

Survivor Benefits (Continued)

PERS

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

RVERS

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his or her official duties, his or her accumulated contributions are paid to his or her designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, a reduced benefit is payable to the surviving spouse. The reduced benefit is based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

DARS

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

Note 11 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP)

FRS

After completing 20 years of creditable service and attaining the age of 50 years, or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to the member's regular monthly benefit. If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No withdrawals may be made from the DROP account until the participant retires.

PERS

Act 338 of 1990 established the DROP for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

Note 11 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

PERS (Continued)

For individuals who become eligible to participate in the DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

RVERS

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in RVERS terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of RVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the 3 years, payments into the plan fund cease and the person resumes active contributing membership in RVERS.

Note 11 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

DARS

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving die lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the DROP for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable, and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to die payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's subaccount after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Initial Benefit Option Plan

FRS

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

Note 11 - PENSION PLAN (CONTINUED)

Cost-of-Living Adjustments (COLAs)

FRS

Under the provisions of LRS 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost-of-living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FRS must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

PERS

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2.0% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost-of-living increase to all retirees and beneficiaries who are over age sixty-five equal to 2.0% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost-of-living increase up to 2.5% for retirees 62 and older (LRS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost-of-living adjustment commencing at age 55.

RVERS

Cost-of-living provisions for RVERS allow the Board of Trustees to provide an annual cost-of-living increase of 2.0% of the eligible retiree's original benefit for retirees and beneficiaries over age 65 and allows a 3.0% cost-of-living adjustment to those retired at least two years, if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost-of-living adjustments is dependent on the funded ratio.

Note 11 - PENSION PLAN (CONTINUED)

Cost-of-Living Adjustments (Continued)

DARS

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost-of-living increase of 3% of their original benefit, (not to exceed \$60 per month). Pursuant to LRS 11:246, the Board of Trustees may grant a cost-of-living increase to all retired members and surviving spouses who are 65 years of age and older a 2.0% increase in their original benefit. In lieu of the prior provisions, LRS 11:241 provides for cost-of-living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the System's fiscal year end preceding the payment of the benefit increase. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

Contributions

FRS

Contributions for all members are established by statute at 10.0% for wages above poverty and 10.0% for wages below poverty for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions are actuarially determined each year. For the years ending/ended June 30, 2025 and 2024, employer and employee contribution rates for members above the poverty line were 33.25% and 10.00%, respectively, and employer and employee contribution rates for those members below the poverty line were 35.25% and 8.00%, respectively. The actual rates differ from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to FRS from the Parish were \$963,214 for the year ended December 31, 2024.

According to state statute, FRS receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue during the year ended December 31, 2024, and were excluded from pension expense.

Note 11 - PENSION PLAN (CONTINUED)

Contributions (Continued)

PERS

Employee contributions for all members are established by statute at 9.50% of compensation for the year ended December 31, 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions for all employers are actuarially determined each year. For the year ended December 31, 2024, the actuarially determined contribution rate was 7.34% of members' compensation for Plan A. However, actual contribution rate for each of the year ended December 31, 2024 was 11.50% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to PERS from the Parish were \$1,333,908 for the year ended December 31, 2024.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

RVERS

Employee contributions for all members are established by statute at 7.0% of compensation for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 4.36% and 7.73% for the years ending/ended June 30, 2025 and 2024, respectively. The actual employer contribution rate was 18% for each of the years ending/ended June 30, 2025 and 2024. Employer contributions to RVERS from the Parish were \$20,740 for the year ended December 31, 2024.

In accordance with state statute, RVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

Note 11 - PENSION PLAN (CONTINUED)

Contributions (Continued)

DARS

Employee contributions for all members are established by statute at 8.0% of compensation for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 7.03% and 10.73% for the years ending/ended June 30, 2025 and 2024, respectively. The actual employer contribution rate was 12.25% and 12.00% for the years ending/ended June 30, 2025 and 2024, respectively. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the District Attorney were \$4,335 for the year ended December 31, 2024.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of</u> Resources Related to Pensions

At December 31, 2024, the Parish reported a combined liability of \$7,073,159 for its proportionate share of the Net Pension liabilities (NPL). The NPL for FRS, RVERS, and DARS was measured as of June 30, 2024, and the NPL for PERS was measured as of December 31, 2023. The total pension liability used to calculate the NPL was determined based on an actuarial valuation as of those dates. The Parish's proportion of the NPL was based on a projection of the Parish's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u> (Continued)

The following table reflects the Parish's proportionate share of the Net Pension Liability for each of the pension plans, the proportion at June 30, 2024 (December 31, 2023 for PERS) and the change compared to the June 30, 2023 (December 31, 2022 for PERS) proportion.

		Net Pe Liabil		Proportion at	Increase (Decrease) to (from) Prior
Pla	n	Decembei	31, 2024	Measurement Date	Measurement Date
FRS		\$	5,505,140	0.977723%	0.068682%
PERS			1,459,964	1.532413%	(0.035231%)
RVERS			83,501	0.759042%	0.004847%
DARS	_		24,554	0.051089%	(0.002581%)
	<u>-</u>	\$	7,073,159		

The following table reflects the Parish's recognized pension expense plus the Parish's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended December 31, 2024.

		Pension		
Pla	ın	Expense	Amortization	Total
FRS	\$	1,124,322	\$ (3,275)	\$ 1,121,047
PERS		615,104	(1,231,653)	(616,549)
RVERS		63,512	(20,536)	42,976
DARS		7,720	(4,304)	3,416
	\$	1,810,658	\$ (1,259,768)	\$ 550,890

33,623 \$

27,105

Note 11 - PENSION PLAN (CONTINUED)

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u> (Continued)

At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		rred Outflows		erred Inflows
FRS		Resources		f Resources
Differences between expected and actual experience	\$	413,311	\$	130,925
Changes in assumptions		55,686		-
Net difference between projected and actual earnings				
on pension plan investments		235,511		-
Changes in proportion and differences between employer				
contributions and proportionate share of contributions		446,894		-
Employer contributions subsequent to the measurement date		478,437		
	\$	1,629,839	\$	130,925
	Defe	rred Outflows		erred Inflows
PERS		Resources	0	f Resources
Differences between expected and actual experience	\$	691,338	\$	391,883
Changes in assumptions		-		254,356
Net difference between projected and actual earnings				
on pension plan investments		2,352,943		-
Changes in proportion and differences between employer				
contributions and proportionate share of contributions		24,070		57,005
Employer contributions subsequent to the measurement date		1,333,908		_
	\$	4,402,259	\$	703,244
DI/EDG		rred Outflows	_	erred Inflows
RVERS		Resources		f Resources
Differences between expected and actual experience	\$	3,110	\$	12,850
Changes in assumptions		2,263		-
Net difference between projected and actual earnings				44.255
on pension plan investments		-		14,255
Changes in proportion and differences between employer		47.000		
contributions and proportionate share of contributions		17,863		-
Employer contributions subsequent to the measurement date		10,387		

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u> (Continued)

DARS	 ed Outflows Resources	_	eferred Inflows of Resources
Differences between expected and actual experience	\$ 1,577	\$	1,483
Changes in assumptions	3,355		-
Net difference between projected and actual earnings			
on pension plan investments	-		7,750
Changes in proportion and differences between employer			
contributions and proportionate share of contributions	3		2,060
Employer contributions subsequent to the measurement date	 2,190		
	\$ 7,125	\$	11,293

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Defe	erred Outflows	De	eferred Inflows
Plan	o	f Resources	-	of Resources
FRS	\$	1,629,839	\$	130,925
PERS		4,402,259		703,244
RVERS		33,623		27,105
DARS		7,125		11,293
	\$	6,072,846	\$	872,567

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2025.

The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

		Subsequent	
	Plan	Contributions	<u> </u>
FRS		\$ 478,4	437
PERS		1,333,9	908
RVERS		10,3	387
DARS			190
		\$ 1,824,9	922

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u> (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Ending
ı Cuı	LIIGIIIS

December 31,	FRS	PERS	RVERS	DARS	Total
2025	\$ 131,777 \$	186,680 \$	1,078 \$	(477) \$	319,058
2026	771,886	1,170,368	25,275	3,086	1,970,615
2027	(67,656)	1,964,447	(17,331)	(5,972)	1,873,488
2028	(33,809)	(956,388)	(12,891)	(2,995)	(1,006,083)
2029	124,928	-	-	-	124,928
2030	93,351	-	-	-	93,351
	\$ 1,020,477 \$	2,365,107 \$	(3,869) \$	(6,358) \$	3,375,357

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024 are as follows:

	FRS	PERS
Valuation Date Actuarial Cost Method	June 30, 2024 Entry Age Normal Cost	December 31, 2023 Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	7 years, closed period	4 years
Investment Rate of Return	6.90% per annum (net of investment expenses, including inflation)	6.40%, net of investment expense, including inflation
Inflation Rate	2.50% per annum	2.30%
Salary Increases	14.10% in the first two years of service and 5.20% with 3 or more years of service; includes inflation and merit increases	4.75% (Plan A)
Cost-of-Living Adjustments	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.	The present value of future retirement benefits is based on benefits currently being paid by PERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees. For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees. For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees. In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP-2019 scale.	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2018-2022) experience study on plan data.

NOTE 11 - PENSION PLAN (CONTINUED)

	RVERS	DARS
Valuation Date	June 30, 2024	June 30, 2024
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	4 years
Investment Rate of Return	6.25%, net of investment expense	6.10%, net of investment expense
Inflation Rate	2.30% per annum	2.50% per annum
Salary Increases	5.25%	5.00% (2.20% inflation, 2.80% merit)
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by RVERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.	Only those previously granted.
Mortality	Employees, Annuitants, and Beneficiaries – RP-2010 Public Retirement Plans Mortality Table for General Employees or for General Healthy Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale. Disabled Annuitants – RP-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.

Note 11 - PENSION PLAN (CONTINUED)

FRS

The following table lists the methods used by each of the pension plans in determining the long-term rate of return on pension plan investments:

PERS

The June 30, 2024, estimated long-term expected rate of return on pension plan investments was determined by FRS's actuary using the FRS's target asset allocation as of January 2024 and the Curran Actuarial Consulting average study for 2024. Using the target asset allocation for FRS and the average values for expected real rates of return, standard deviation of returns, and correlation of arithmetic returns, an expected nominal rate of return and standard deviation the portfolio determined. The target asset allocation changed slightly from June 30, 2023 to June 30, 2024. These changes included a decrease to target weight in U.S. public equity, a decrease to emerging market equity, a decrease to U.S. Core fixed income, and an increase to multisector fixed income. The System's longterm assumed rate of inflation of 2.50% was used in this

process for the fiscal year

ended June 30, 2024.

The long-term expected rate of return on pension plan investments was determined using а triangulation method which integrated the capital asset pricing model (top-down), а treasury yield curve approach (bottom-up) and an equity buildingblock model (bottom-up). return Risk and correlations are projected on a forward-looking basis in equilibrium, in which best estimates expected future real rates return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce long-term expected the rate of return weighting the expected future real rates of return the target asset allocation percentage and adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/ diversification. The resulting expected longterm rate of return is 7.50% for the year ended December 31, 2023.

The long-term expected return rate of pension plan investments was using determined building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension investment plan expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return weighting expected future real rates of return by the target asset allocation percentage and adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2024.

RVERS

estimated longterm expected rate of return on pension plan investments determined using a building-block method which bestestimates ranges of expected future real rates of return (expected returns, net pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return weighting expected future real rates of return by the target asset allocation percentage and bγ adding expected inflation. The resulting long-term rate return is 7.80% for the year ended June 30, 2024.

DARS

Best estimates of the arithmetic real rates of return for each major asset class included in the PERS' target asset allocation as of December 31, 2023 is summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Rate of Return
Fixed Income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	100%	5.10%
Inflation		2.40%
Expected Arithmetic		
Nominal Return		7.50%

Best estimates of the arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocations as of June 30, 2024 is summarized in the following table:

Long-Term Expected Portfolio
Target Allocation Real Rate of Return

		aiget Allocatic	<i>)</i>	Real	nate of nett	
Asset Class	FRS	RVERS	DARS	FRS	RVERS	DARS
Domestic equities	28.5%	37.5%	45.00%	6.24%	2.81%	7.50%
International equities	11.0%	20.0%	5.00%	6.36%	1.70%	8.50%
Global equities	10.0%	-	-	6.42%	-	-
Emerging Market Equity	4.5%	-	-	8.26%	-	-
Domestic fixed income	24.0%	22.5%	32.50%	2.08%	0.56%	2.50%
International fixed income	6.0%	10.0%	10.00%	2.91%	0.35%	3.50%
Alternative investments	9.0%	-	7.50%	9.77%	-	2.31%
Real estate	4.0%	10.0%	-	4.85%	0.45%	-
Other	3.0%	-	-	5.93%	-	-
Total	100.0%	100.0%	100.0%	•	5.87%	5.30%
Inflation					2.50%	2.50%
Expected Arithmetic Nominal F	Return				8.37%	7.80%

Discount Rate

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of the system's actuary. Based on those assumptions, each of the system's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2023. The discount rate used to measure the total pension liability for FRS was 6.90%, for RVERS was 6.25%, and for DARS was 6.10% for the year ended June 30, 2024.

Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate.

The following presents the Parish's proportionate share of the Net Pension Liability using the discount rate, as well as what the Parish's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1%		Current	1%
Plan	Decrease	D	isount Rate	Increase
FRS				
Discount rate	5.90%		6.90%	7.90%
Parish's proportionate share of NPL	\$ 9,139,686	\$	5,505,140	\$ 2,473,578
PERS				
Discount rate	5.40%		6.40%	7.40%
Parish's proportionate share of NPL	\$ 10,417,107	\$	1,459,964	\$ (6,058,668)
RVERS				
Discount rate	5.25%		6.25%	7.25%
Parish's proportionate share of NPL	\$ 204,142	\$	83,501	\$ (19,239)
DARS				
Discount rate	5.10%		6.10%	7.10%
Parish's proportionate share of NPL	\$ 63,821	\$	24,554	\$ (8,391)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to its proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2024, the Parish recognized revenue for support received from non-employer contributing entities for the following amounts for each pension plan:

		Non-Employer Contributing
Plan	Entity Revenue	
FRS		\$ 304,867
PERS		151,634
RVERS		28,726
DARS		6,070
		\$ 491,297

Pension Plan Fiduciary Net Position

FRS, PERS, RVERS, and DARS issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system's fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor's website at www.lla.la.gov and searching under the Reports section.

Payables to the Pension Plan

At December 31, 2024, the Parish had payables to the pension plans totaling \$745,363 for the December 2024 employee and employer legally required contributions. Outstanding balances will be applied to the Parish's required monthly contribution. The amounts due are included in liabilities under the amounts reported as salaries and payroll deductions payable. The balance due to each of the pension plans is as follows:

Plan	Payables
FRS	\$ 106,049
PERS	636,268
RVERS	2,443
DARS	 603
	\$ 745,363

Note 12 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan description – The St. John the Baptist Parish Council provides certain continuing health care and life insurance benefits for its retired employees. The St. John the Baptist Parish Council's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Council. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is available to retirees based on a blended rate (active and retired). The employer pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Life insurance for firefighters ceases at retirement. Retiree insurance coverage amounts are reduced to 50% at age 70.

Employees covered by benefit terms – As of the measurement date December 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	154
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	229
	383

Total OPEB Liability

The Council's total OPEB liability was \$28,044,403 as of the measurement date December 31, 2024, the end of the fiscal year.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation 2.5%

Salary increases 4.0%, including inflation

Discount rate 4.08%, annually (As of End of Year Measurement Date)

Healthcare cost trend rates 5.5% annually for ten years, 4.5% thereafter

Mortality SOA RP-2014 Table

Note 12 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes in the Total OPEB Liability

Balance at December 31, 2023	\$ 32,544,958
Changes for the year:	
Service cost	501,892
Interest	1,036,153
Differences between expected and actual experience	(1,440,509)
Changes in assumptions	(3,075,838)
Benefit payments and net transfers	(1,522,253)
Net changes	(4,500,555)
Balance at December 31, 2024	\$ 28,044,403

Sensitivity of the total OPEB liability to changes in the discount rate — The following presents the total OPEB liability of the Council, as well as what the Council's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
	(3.08%)	(4.08%)	(5.08%)
Total OPEB liability	\$ 33,893,153	\$ 28,044,403	\$ 23,529,918

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates — The following presents the total OPEB liability of the Council, as well as what the Council's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease	Current Trend	1.0% Increase
	(4.5%)	(5.5%)	(6.5%)
Total OPEB liability	\$ 24,097,794	\$ 28,044,403	\$ 33,203,882

Note 12 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Council recognized OPEB expense of \$1,081,350. At December 31, 2024, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Defer	red Outflows	Defe	erred Inflows
	of	Resources	of	Resources
Differences between expected and actual experience	\$	2,285,660	\$	(1,340,516)
Changes in assumptions		3,375,441		(6,407,693)
Total	\$	5,661,101	\$	(7,748,209)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending I	December 31:
----------------	--------------

rears chaing beech	11601 31.
2025	(567,877)
2026	(924,116)
2027	143,502
2028	(510,113)
2029	(228,504)
Thereafter	-

Note 13 – DEFERRED INFLOWS OF RESOURCES

At December 31, 2024, the Parish has deferred inflows of resources as follows:

Governmental Activities Federal grants Ad valorem taxes Opioid settlement State revenue sharing Total Governmental Funds	\$ 3,790,347 2,177,095 1,133,751 18,406 7,119,599
Grant and ad valorem taxes recognized as revenue on the government-wide financial statements in 2024	(7,119,599)
Deferred amounts related to pension liability Deferred amounts related to OPEB liability Total Governmental Activities	675,578 5,108,896 \$ 5,784,474
Business-Type Activities Deferred amounts related to pension liability Deferred amounts related to OPEB liability Total Business-Type Activities	196,989 2,639,313 2,836,302
Total Government-wide	\$ 8,620,776

Note 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2024, is as follows:

				Gov	erni	mental Activ	/ities			
			R	oads and		Levee				
Receivable Funds	G	General		Bridges	P	rotection	G	OMESA	ſ	Nonmajor
Governmental Activities										
General	\$	59,121	\$	109,466	\$	-	\$	-	\$	130,446
Roads and Bridges		2,633		-		12,599		-		199,605
1992 General Obligation		-		-		-		5,000		=
Hurricane Ida		-		-		-		=		1,227,000
Non-Major		15,578		-		-		=		-
Business-Type Activities										
Utilities		1,711		-		-		-		-
Sewerage		110		-		-		-		
Total	\$	79,153	\$	109,466	\$	12,599	\$	5,000	\$	1,557,051

		Bus	ines	s-Type Activ	ities		
Receivable Funds	Solid	d Waste		Utilities	S	ewerage	Total
Governmental Activities							
General	\$	-	\$	114,354	\$	78,445	\$ 491,832
Roads and Bridges		-		12,355		9,987	237,179
1992 General Obligation		-		-		-	5,000
Hurricane Ida		-		-		-	1,227,000
Non-Major		-		-		=	15,578
Business-Type Activities							-
Utilities		425,000		-		=	426,711
Sewerage		=		=		-	110
Total	\$	425,000	\$	126,709	\$	88,432	\$ 2,403,410

	Due from ther Funds	0	Due to Other Funds	N	let Internal Balances
Governmental Activities Business-Type Activities	\$ 1,976,589 426,821	\$	(1,763,269) (640,141)	\$	213,320 (213,320)
	\$ 2,403,410	\$	(2,403,410)	\$	-

The above due to/from other funds were short-term receivables or payables in the normal course of the Parish's operations. Significant receivables/payables consist of collections of revenues by one fund on behalf of another fund which had not been transferred by year-end.

Note 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

A summary of interfund transfers at December 31, 2024, are as follows:

					Governmen	ital .	Activities			
			Sales Tax	ı	Roads and			Levee		
Receiving Funds	General	District		Bridges		Hurricane Ida		Protection	N	Non-Major
Governmental Activities										
General	\$ -	\$	-	\$	1,153,239	\$	-	\$ -	\$	4,388,278
Roads and Bridges	538,383		4,000,000		-		-	14,000,000		1,451,873
Hurricane Ida	-		-		-		-	-		-
Non-Major	3,543,531		571,350		91,317		-	-		7,775,798
Business-Type Activities										
Solid Waste	-		-		-		-	-		-
Utilities	941,118		1,500,000		-			-		2,901,668
Sewerage	750		4,278,339		168,720		1,035,577			1,633,455
Ambulance (Nonmajor)	96		-		-		-	-		123,641
Fiduciary Funds	105,001		-		-		-	-		-
Total	\$ 5,128,879	\$	10,349,689	\$	1,413,276	\$	1,035,577	\$ 14,000,000	\$	18,274,713

				Bus	ines	s-Type Activ	/itie	S			_
									A	mbulance	
Receiving Funds	S	olid Waste	ı	Mosquito		Utilities	9	Sewerage	(N	lonmajor)	Total
Governmental Activities											
General	\$	52,129	\$	32,810	\$	1,320,001	\$	894,084	\$	32,810	\$ 7,873,351
Roads and Bridges		-		-		169,374		278,070		-	20,437,700
Hurricane Ida		-		-		109,289		-		-	109,289
Non-Major		-		-		87,892		26,567		-	12,096,455
Business-Type Activities											
Solid Waste		-		-		628,415		-		-	628,415
Utilities		1,578,744		385,713		-		3,914,471		111,697	11,333,411
Sewerage		-		-		902,545		-		-	8,019,386
Ambulance (Nonmajor)		-		-		167,696		-		-	291,433
Fiduciary Funds		-		-		-		-		-	105,001
Total	\$	1,630,873	\$	418,523	\$	3,385,212	\$	5,113,192	\$	144,507	\$ 60,894,441

	ansfers from Other Funds	Transfers to Other Funds	l	Net Internal Balances
Governmental Activities Business-Type Activities Fiduciary Funds	\$ 40,516,795 20,272,645 105,001	\$ (50,202,134) (10,692,307)	\$	(9,685,339) 9,580,338 105,001
	\$ 60,894,441	\$ (60,894,441)	\$	-

Note 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

Transfers are primarily used to move funds from:

- a) The Sales Tax District to other funds in connection with the operations, capital improvements and maintenance of the Parish's road and bridges and sewer district.
- b) The Economic Development Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.
- c) To transfer grant funding received to funds in which expenditures were recorded.

All other transfers are also in accordance with budgetary authorizations.

Note 15 - CRIMINAL COURT FUND

LRS 15:571.11 requires that one-half of any surpluses remaining in the Criminal Court Fund at yearend shall be transmitted to the Parish's General Fund. At December 31, 2024, there was no surplus to transfer to the General Fund.

Note 16 - COMMITMENTS AND CONTINGENCIES

Litigation

The Parish is a named defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, assessments, and construction claims. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies as defined in GASB Codification C50. All outstanding claims have been categorized as "reasonably possible" or "remote;" therefore, no accrual was required on the Parish's financial statements. Legal counsel's opinion on the ultimate resolution of these matters is that losses incurred by Parish could range from \$0 to approximately \$50,000.

Note 16 - COMMITMENTS AND CONTINGENCIES (Continued)

Federally Assisted Programs

The Parish receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and had approximately \$2.9 million in outstanding receivables for these programs as of December 31, 2024. The disbursement of funds generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and also subject to future audits by the grantor agency. Any disallowed claims or uncollectible receivables resulting from such audits could become a liability of the General Fund or other applicable funds.

Note 17 - FUND BALANCE

The following illustrates the specific purposes of each classification of fund balance at December 31, 2024 in the financial statements:

				Gov	/eri	nmental Activ	/itie	es				
Fund balances (deficits)	General	Sales Tax District	Roads and Bridges	992 General Obligation Sinking	н	urricane Ida		Levee Protection	GOMESA	Non-Major		Total
Nonspendable												
Prepaid items	\$ 158,531	\$ -	\$ 80,463	\$ -	\$	3,584,900	\$	-	\$ -	\$ 417,398	\$	4,241,292
Restricted												
Debt service	-	10,427,555	-	16,862,484		-		-	411,610	-		27,701,649
Special revenue	-	-	-	-		3,600,261		19,457,040	3,944,911	29,052,094		56,054,306
Committed												
Capital projects	-	-	-	-		-		-	-	12,637,382		12,637,382
Assigned	-	-	-	-		-		-	-	-		-
Unassigned	6,536,759	-	(3,717,317)	-		-		-	-	-		2,819,442
Total fund balances (deficits)	\$ 6,695,290	\$ 10,427,555	\$ (3,636,854)	\$ 16,862,484	\$	7,185,161	\$	19,457,040	\$ 4,356,521	\$ 42,106,874	\$ 1	103,454,071

Note 18 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The more significant insurance coverage includes water and sewerage commercial general liability, workers' compensation, business auto and commercial property. Settlement payments have not exceeded insurance coverage in any of the past three years.

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. CASH

The Library's cash deposits at December 31, 2024 were as follows:

Library

Bank accounts per statement of net position \$ 9,518,754

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

Governmental Activities	 Library
Bank accounts - bank balance	\$ 9,614,035
Amount insured by FDIC, or collateralized with securities held by the component unit's agent in the component unit's name	\$ 300,255
Pledged securities held by the custodial bank in the name o fthe fiscal agent bank	\$ 9,712,923

Custodial risk is the risk that, in the event of a bank failure, the component unit's deposits might not be recovered.

B. CAPITAL ASSETS

Capital assets for the component unit at December 31, 2024 are as follows:

Governmental Activities	Library
Land	\$ 509,763
Furniture and equipment	875,960
Library collection	2,060,019
Buildings	19,179,325
	22,625,067
Less: Accumulated Depreciation	3,766,366
<u>Total</u>	\$ 18,858,701

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

C. COMPENSATED ABSENCES

The following is a summary of compensated absences of the Library at December 31, 2024:

	Dec	alance ember 31, (Restated)	Additions (net)	F	Reductions (net)	Balance December 31, 2024			Due within one year
Compensated Absences	\$	137,067	\$ 87,765	\$	-	\$	224,832	\$	126,988

D. PENSION PLAN

Substantially all employees of the Library are members of the Parochial Employees' Retirement System of Louisiana ("PERS"). This system is a cost-sharing multiple-employer, defined benefit pension plan administered by a separate board of trustees.

Contributions for all members are established by statute at 9.50% of compensation for the year ended December 31, 2024. The contributions are deducted from the member's salary and remitted by the Library.

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2024, the actuarially determined contribution rate was 7.34% of member's compensation for Plan A. However, the actual rate for the fiscal year ended December 31, 2024 was 11.50% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the Library were \$175,885 for the year ended December 31, 2024.

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of</u> Resources Related to Pensions

At December 31, 2023, the Library reported a liability of \$168,151 for its proportionate share of the Net Pension Liability of PERS. The net pension Liability was measured as of December 31, 2023, and the total pension liability or asset used to calculate the NPL was determined based on an actuarial valuation as of that date. The Library's proportion of the NPL was based on a projection of the Library's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. At December 31, 2023, the Library's proportion was 0.176495%, which was an increase of 0.008174% from its proportion measured as of December 31, 2022.

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions</u> (Continued)

For the year ended December 31, 2024, the Library recognized pension expense of \$88,803, less the Library's amortization of the difference between employer contributions and proportionate share of contributions of \$(147,574).

At year end, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	 red Outflows Resources	eferred Inflows of Resources
Differences between expected and actual experience	\$ 79,625	\$ 45,135
Changes in assumptions	-	29,295
Net difference between projected and actual earnings on pension plan investments	270,999	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	28,996	3,711
Employer contributions subsequent to the measurement date	 175,885	
	\$ 555,505	\$ 78,141

Deferred outflows of resources of \$175,885 related to contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Amount of Amortization PERS			
Year Ending December 31,				
2025	38,082			
2026	145,614			
2027	227,936			
2028	(110,153)			

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

Sensitivity of the Proportionate Share of the NPA to Changes in the Discount Rate

The following presents the Library's proportionate share of the Net Pension Asset using the discount rate of 6.40%, as well as what the Library's proportionate share of the Net Pension Asset would be if it were calculated using a discount rate that is one percentage-point lower (5.40%) or one percentage-point higher (7.40%) than the current rate:

	Current							
	1.0% Decrease		Discount Rate		1.0% Increase			
PERS - Library's proportionate share								
of the net pension asset	\$	1,199,786	\$	168,151	\$	(697,804)		

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Library recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2024, the Library recognized revenue as a result of support received from non-employer contributing entities of \$17,464.

Pension Plan Fiduciary Net Position

PERS issues publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about the system's fiduciary net position is available in the issued financial report. The report may be obtained by visiting the Louisiana Legislative Auditor's website at www.lla.la.gov and searching under the Reports section.

St. John the Baptist Parish, Louisiana Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan description — The St. John the Baptist Parish Library (the Library) provides certain continuing health care and life insurance benefits for its retired employees. The St. John the Baptist Parish Library's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Library. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Library. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Statement No. 75.

Benefits Provided – Benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is provided to retirees and 100% of the rate is paid by the employer. The insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 50% of the original amount at age 70.

Employees covered by benefit terms – As of the measurement date December 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	21
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	33
	54

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Total OPEB Liability

The Library's total OPEB liability is \$3,190,307 as of the measurement date December 31, 2024, the end of the fiscal year.

Actuarial assumptions and other inputs – The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation 3.0%

Salary increases 3.0%, including inflation

Discount rate 4.08%, annually (as of end-of-year measurement date)

Healthcare cost trend rates Medical: 5.5% annually for 5 years, decreasing to 4.14% after

52 years; Dental: 4%

Mortality 120% of Pub-2010 for General Employees and Healthy

Retirees with MP-2021 scale

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes in the Total OPEB Liability

Balance at December 31, 2023	\$ 3,367,388
Changes for the year:	
Service cost	98,402
Interest	111,381
Differences between expected and actual experience	29,388
Changes in assumptions	(279,417)
Benefit payments and net transfers	(136,835)
Net changes	(177,081)
Balance at December 31, 2024	\$ 3,190,307

St. John the Baptist Parish, Louisiana Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the total OPEB liability to changes in the discount rate — The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1.0% Decrease	Current Discount	1.0% Increase
	(3.08%)	Rate (4.08%)	(5.08%)
Total OPEB liability	\$ 3,605,647	\$ 3,190,307	\$ 2,850,836

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1	.0% Decrease	Current Trend	:	1.0% Increase
		(4.5%)	(5.5%)		(6.5%)
Total OPEB liability	\$	2,870,010	\$ 3,190,307	\$	3,582,885

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Library recognized OPEB expense of \$294,101. At December 31, 2024, the Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Defer	red Outflows	Defe	rred Inflows
	of	Resources	of I	Resources
Differences between expected and actual experience	\$	420,720	\$	(289,893)
Changes in assumptions		751,431		(570,815)
Total	\$	1,172,151	\$	(860,708)

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:		
2025	\$ 84,318	
2026	84,317	
2027	84,316	
2028	4,243	
Thereafter	54,249	

F. COMMITMENTS AND CONTINGENCIES

During the ordinary course of its operation, the Library is party to various claims, legal actions, and complaints. While the ultimate effect of such litigation cannot be ascertained at this time, in the opinion of counsel for the Library, the liabilities which may arise from such actions would not result in losses which would exceed the liability insurance limits in effect at the time the claim arose or otherwise materially affect the financial condition of the Library or results of activities.

Note 20 – TAX ABATEMENTS

Louisiana Economic Development (LED) is a department of the State of Louisiana and administers many development oriented incentives, including the Industrial Tax Exemption Program (ITEP). Under the ITEP, tax abatements are negotiated for a variety of economic development purposes, including job creation, business relocation, retention, and expansion.

As of December 31, 2024, four industrial companies are currently under the Industrial Tax Exemption Program. The typical term of these agreements is ten years. During the year ended December 31, 2024, these agreements provided ad valorem tax abatements in the amount of \$516,185, of which \$142,060 was allocable to the Parish.

The LED has not made any commitments as part of the agreements other than to reduce taxes. The Parish is not subject to any tax abatement agreements entered into by governmental entities other than the LED.



REQUIRED SUPPLEMENTARY INFORMATION (PART II)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS LAST TEN FISCAL YEARS*

As of and for the year ended December 31,	2024	2023	2022	2021	2020	2019	2018
OPEB Expenses							
Service cost	\$ 501,892	\$ 512,844	\$ 624,964	\$ 639,453	\$ 527,585	\$ 473,395	\$ 513,440
Interest	1,036,153	1,060,547	702,252	685,149	864,167	1,022,469	939,050
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(1,440,509)	1,364,244	2,143,448	1,463,057	(2,940,789)	792,804	(451,456)
Changes of assumptions	(3,075,838)	1,903,854	(7,481,541)	318,122	3,496,718	5,423,754	(2,290,573)
Benefit payments	(1,522,253)	(1,611,709)	(1,527,684)	(1,140,735)	(1,195,841)	(1,027,662)	(1,112,642)
Net change in total OPEB liability	(4,500,555)	3,229,780	(5,538,561)	1,965,046	751,840	6,684,760	(2,402,181)
Total OPEB liability - beginning	32,544,958	29,315,178	34,853,739	32,888,693	32,136,853	25,452,093	27,854,274
Total OPEB liability - ending	\$ 28,044,403	\$ 32,544,958	\$ 29,315,178	\$ 34,853,739	\$ 32,888,693	\$ 32,136,853	\$ 25,452,093
Covered-employee payroll	\$ 11,946,609	\$ 12,868,505	\$ 12,373,562	\$ 10,932,595	\$ 10,512,111	\$ 11,217,521	\$ 10,421,555
Net OPEB liability as a percentage of							
covered-employee payroll	234.75%	252.90%	236.92%	318.81%	312.86%	286.49%	244.23%
*This schedule is intended to show information for 10 years. A	Additional years w	ill be displayed a	as they become a	ıvailable.			
Notes to Schedule:							
Information is presented using a measurement date which is	the same as the re	eporting date.					
No assets are accumulated in a trust to pay related benefits.							
Change of assumptions or other inputs:							
Discount rate:	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality:					RP-2014		RP-2000
Trend:					4.5%-5.5%		5.50%

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY LAST TEN FISCAL YEARS

For the year ended	Agency's porportion of the net pension liability (asset)	of th	Agency's ortionate share net pension bility (asset)	со	Agency's vered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
Firefighters! Detiron	ant Sustain of Lauisian	o (FDC)	,,,,,		• •		,
June 30,	ent System of Louisian	ia (FKS)					
2024	0.0777330/	ċ	E EOE 140	Ļ	2 900 422	1070/	01 70/
	0.977723%	\$	5,505,140	\$	2,800,432	197%	81.7%
2023	0.909041%	\$	5,933,134	\$	2,440,260	243%	77.7%
2022	0.903800%	\$	6,372,951	\$	2,330,208	273%	74.7%
2021	0.812400%	\$	3,122,393	\$	2,210,393	141%	86.8%
2020	0.881096%	\$	6,107,360	\$	2,190,875	279%	72.6%
2019	0.866542%	\$ \$ \$	5,426,208	\$	2,097,593	259%	74.0%
2018	0.832464%	\$	4,788,398	\$	1,981,962	242%	74.8%
2017	0.844505%	\$	4,840,575	\$	1,973,803	245%	73.5%
2016	0.872386%	\$	5,706,193	\$	1,967,162	290%	68.2%
2015	0.875698%	\$	4,726,241	\$	1,857,698	254%	72.4%
	s Retirement System o	f Louisia	nna (PERS)				
December 31,	4 5224420/	ċ	1 450 004	۲.	10 547 464	4.40/	00.00/
2023	1.532413%	\$	1,459,964	\$	10,547,164	14%	98.0%
2022	1.567644%	\$	6,033,534	\$	10,571,579	57%	91.7%
2021	1.622500%	\$ \$	(7,642,490)	\$	10,684,392	-72%	110.5%
2020	1.636100%	\$	(2,868,801)	\$	10,979,633	-26%	104.0%
2019	1.563084%	\$ \$ \$	73,582	\$	9,841,424	1%	100.0%
2018	1.645964%	\$	7,305,379	\$	10,070,232	73%	88.9%
2017	1.701413%	\$	(1,262,868)	\$	10,472,456	-12%	102.0%
2016	1.772993%	\$	3,651,502	\$	10,439,818	35%	92.2%
2015	1.773272%	\$	4,667,762	\$	10,097,069	46%	92.2%
2014	1.747010%	\$	477,647	\$	9,975,003	5%	99.2%
Registrar of Voters E	mployees' Retirement	System	of Louisiana (RV	ERS)			
June 30,							
2024	0.759042%	\$	83,501	\$	113,452	74%	92.6%
2023	0.754195%	\$	143,332	\$	110,272	130%	86.7%
2022	0.721800%	\$	176,976	\$	103,288	171%	82.5%
2021	0.530400%	\$ \$ \$ \$	16,825	\$	79,454	21%	97.7%
2020	0.469229%	Ś	101,085	\$	63,568	159%	83.3%
2019	0.426437%	Ś	79,745	\$	58,568	136%	84.8%
2018	0.422149%	\$	99,645	\$	58,568	170%	80.6%
2017	0.813278%	\$	178,523	\$	103,602	172%	74.0%
2016	0.319091%	\$	90,543	\$	43,831	207%	74.0%
2015	0.320834%	۶ \$	78,574	۶ \$	43,521	181%	76.8%
			7 3,37 .	*	.0,022	202/0	7 6.676
June 30,	etirement System (DAI	K5)					
2024	0.051089%	\$	24,554	\$	35,750	69%	92.3%
2023	0.053670%	\$	46,025	\$	35,750	129%	85.9%
2022	0.055200%	Ś	59,510	\$	35,750	166%	81.7%
2021	0.057700%	¢	10,268	\$	36,158	28%	96.8%
2021	0.057629%	\$ \$ \$ \$ \$	45,658	\$ \$	35,750	128%	84.9%
		ې د					
2019	0.060819%	ې د	19,566	\$	35,750	55%	93.1%
2018	0.057500%	Ş	18,503	\$	35,750	52%	92.9%
2017	0.053933%	\$	14,547	\$	35,750	41%	93.6%
2016	0.054155%	Ş	10,366	\$	35,750	29%	95.1%
2015	0.065675%	\$	3,538	\$	38,507	9%	98.6%

^{*} Amounts presented for each system were determined as of the measurement date (fiscal year ended June 30 except for PERS which is year ended December 31 of the previous year)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION FUNDS LAST TEN FISCAL YEARS

For the year ended	(a) Contr Statutorily in relati required stati		(b) Contributions (a-b) in relation to the Contribution statutorily deficiency quired contribution (excess)			Age	ncy's covered payroll	Contributions as a percentage of covereed payroll	
Firefighters' Retiren									
June 30,									
2024	\$	963,214	\$	963,214	\$	-	\$	2,891,740	33.3%
2023	\$	870,086	\$	870,086	\$	-	\$	2,616,799	33.3%
2022	\$	768,101	\$	768,101	\$	-	\$	2,292,967	33.5%
2021	\$	750,808	\$	750,808	\$	-	\$	2,272,886	33.0%
2020	\$	679,396		679,396	\$	-	\$	2,262,192	30.0%
2019	\$ \$ \$ \$ \$ \$	582,783	\$ \$	582,783	\$	-	\$ \$	2,151,624	27.1%
2018	\$	535,777	\$	535,777	\$	-	\$	2,021,798	26.5%
2017	\$	515,713	\$	515,713	\$	-	\$	1,993,837	25.9%
2016	\$	515,892	\$	515,892	\$	-	\$	1,963,989	26.3%
2015	\$	543,968	\$	543,968	\$	-	\$	1,922,356	28.3%
Parochial Employee December 31,	's Retir	ement System o	f Loui	siana (PERS)					
2024	ć	1 222 000	Ļ	1 222 000	ç		Ļ	11,599,202	11.5%
2024	\$ ¢	1,333,908	\$ \$	1,333,908 1,212,924	\$ \$	-	\$	10,547,164	11.5%
2023	\$	1,212,924				-	\$		11.5%
2021	ې د	1,215,732	\$	1,215,732	\$	-	ې د	10,571,579 10,684,392	12.3%
2020	ې د	1,308,838	\$	1,308,838	\$	-	ې د		12.3%
	\$ \$ \$ \$ \$	1,345,005	\$	1,345,005	\$		\$ \$ \$ \$ \$	10,979,633	
2019	\$ ¢	1,131,764	\$	1,131,764	\$	-	Ş	9,841,424	11.5%
2018	\$ ¢	1,158,077	\$ \$	1,158,077	\$ \$	-	\$ ¢	10,070,232	11.5%
2017	\$ ¢	1,308,763		1,308,763		-	Ş	10,472,456	12.5%
2016	\$	1,357,567	\$	1,357,567	\$	-	\$	10,439,818	13.0%
2015	\$	1,464,071	\$	1,464,071	\$	-	\$	10,097,069	14.5%
Registrar of Voters I	Employ	ees' Retirement	Syste	m of Louisiana (RVE	RS)				
June 30,									
2024	\$	20,740	\$	20,740	\$	-	\$	115,221	18.0%
2023	\$ \$ \$ \$ \$ \$	20,181	\$	20,181	\$	-	\$ \$	112,115	18.0%
2022	\$	19,357	\$	19,357	\$	-	\$	103,288	18.7%
2021	\$	14,361	\$	14,361	\$	-	\$ \$ \$ \$	95,016	15.1%
2020	\$	12,342	\$	12,342	\$	-	\$	68,568	18.0%
2019	\$	10,249	\$	10,249	\$	-	\$	58,568	17.5%
2018	\$	9,957	\$	9,957	\$	-	\$	58,568	17.0%
2017	\$	22,737	\$	22,737	\$	-	\$	110,293	20.6%
2016	\$	9,414	\$	9,414	\$	-	\$	44,350	21.2%
2015	\$	10,455	\$	10,455	\$	-	\$	44,705	23.4%
District Attorneys' R June 30,	letirem	ent System (DAI	RS)						
2024	ċ	4,335	ċ	4,335	ċ		Ċ	35,750	12.1%
2024	\$ \$	4,333 1,430	\$ \$	1,430	\$ \$	-	\$ \$	35,750 35,750	4.0%
2023	ې د					-	ب خ		9.5%
2022	\$ \$ \$ \$ \$	3,396 2,429	\$ ¢	3,396 2,429	\$ ¢	-	\$ \$ \$ \$ \$	35,750 36,158	9.5% 6.7%
	۶ د	2,429	\$	2,429	\$	-	ې د	36,158	
2020	۶ د	1,430	\$	1,430	\$	-	ې د	35,750 35,750	4.0%
2019	خ	938	\$ \$	938	\$ ¢	-	خ	35,750 25,750	2.6%
2018	\$ ¢	223	خ	223	\$	-	خ	35,750 35,750	0.6%
2017	<u>ې</u> د	-	\$	-	\$	-	خ	35,750 35,750	0.0%
2016	\$ \$	626	\$	626	\$	-	\$ \$	35,750 36,007	1.8%
2015	Þ	1,895	\$	1,895	\$	-	Þ	36,007	5.3%

^{*}Amounts presented were determined as of the end of the fiscal year (December 31).

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND

		Budgeted A	Amo	unts				
		Original		Final			Vá	ariance with
For the year ended December 31, 2024		Budget		Budget		Actual	F	inal Budget
Revenues								
Taxes								
Ad valorem	\$	4,788,518	\$	4,788,518	\$	4,727,594	\$	(60,924)
Licenses and permits	•	2,660,500	•	2,530,500	•	1,720,107	•	(810,393)
Intergovernmental revenues:		, ,		, ,		, ,		, , ,
Federal grants		80,494		24,244		34,422		10,178
State funds:		,		,		,		,
State revenue sharing		60,000		60,000		55,705		(4,295)
Other		84,600		84,600		882,521		797,921
Fees, charges, and commissions for services		151,500		151,500		536,268		384,768
Interest income		65,000		65,000		95,526		30,526
Other revenue		190,000		190,000		181,282		(8,718)
other revenue		130,000		130,000		101,202		(0), 10)
Total revenues		8,080,612		7,894,362		8,233,425		339,063
Expenditures								
Current								
General government		10,204,433		10,204,433		9,112,139		1,092,294
Public safety		1,920,200		1,920,200		1,687,289		232,911
Health and welfare		-		-		28,514		(28,514)
Capital Outlay		205,000		205,000		472,168		(267,168)
Debt service								
Interest and other		15,000		15,000		-		15,000
Lease financing								
Principal		-		-		136,076		(136,076)
Interest		-		-		18,535		(18,535)
Total expenditures		12,344,633		12,344,633		11,454,721		889,912
Excess (deficiency) of revenues								
		(4.264.021)		(4.450.271)		(2.221.206)		1 220 075
over (under) expenditures		(4,264,021)		(4,450,271)		(3,221,296)		1,228,975
Other Financing Sources (Uses)								
Lease financing proceeds		-		-		309,627		309,627
Transfers in		5,820,415		5,895,458		7,873,351		1,977,893
Transfers out		(1,022,727)		(4,024,291)		(5,128,879)		(1,104,588)
Net other financing sources (uses)		4,797,688		1,871,167		3,054,099		1,182,932
Excess (deficiency) of revenues and other sources								
over (under) epxenditures and other uses		533,667		(2,579,104)		(167,197)		2,411,907
, , ,								,,,-
Fund balances, beginning of year		6,862,487		6,862,487		6,862,487		-
Fund balances, end of year	\$	7,396,154	\$	4,283,383	\$	6,695,290	\$	2,411,907

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SALES TAX DISTRICT FUND

	Budgeted	Amounts		
	Original	Final		Variance with
For the year ended December 31, 2024	Budget	Budget	Actual	Final Budget
Revenues				
Taxes				
Sales and use	\$ 10,559,300	\$ 10,559,300	\$ 11,726,868	\$ 1,167,568
Interest income	78,000	78,000	185,687	107,687
Total revenues	10,637,300	10,637,300	11,912,555	1,275,255
Expenditures				
Current				
General government	224,295	224,295	281,873	(57,578)
Total expenditures	224,295	224,295	281,873	(57,578)
Excess (deficiency) of revenues				
over (under) expenditures	10,413,005	10,413,005	11,630,682	1,217,677
over (under) experiuitures	10,413,003	10,413,003	11,030,082	1,217,077
Other Financing Sources (Uses)				
Transfers out	(13,071,350)	(10,349,689)	(10,349,689)	-
	, , ,	, , , ,	, , , ,	_
Net other financing sources (uses)	(13,071,350)	(10,349,689)	(10,349,689)	
Excess (deficiency) of revenues and other sources				
over (under) epxenditures and other uses	(2,658,345)	63,316	1,280,993	1,217,677
	• • • • •	•	,===,===	,==:,=:
Fund balances, beginning of year	9,146,562	9,146,562	9,146,562	
Fund balances, end of year	\$ 6,488,217	\$ 9,209,878	\$ 10,427,555	\$ 1,217,677

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ROADS & BRIDGES FUND

		Budgeted	l An	nounts				
		Original		Final			V	ariance with
For the year ended December 31, 2024		Budget		Budget		Actual	F	inal Budget
Revenues								
Taxes								
Ad valorem	\$	42,000	\$	42,000	\$	65,109	\$	23,109
Sales and use	Ţ	4,218,100	Y	4,218,100	Ţ	4,828,891	7	610,791
Intergovernmental revenues		4,210,100		4,210,100		4,020,031		010,731
Federal grants		11,210		11,210		_		(11,210)
State funds		11,210		11,210				(11)210)
Parish transportation funds		550,000		550,000		488,485		(61,515)
Other		628,277		25,000		25,000		-
Fees, charges, and commissions for services		33,500		33,500		38,133		4,633
Fines and forfeitures		20,600		20,600		38,368		17,768
Interest income		6,000		6,000		36,178		30,178
Other revenue		200,000		200,000		297,837		97,837
		,		•		•		
Total revenues		5,709,687		5,106,410		5,818,001		711,591
Expenditures								
Current								
Transportation		13,256,859		27,966,813		27,962,668		4,145
Capital Outlay		1,028,095		1,570,000		862,931		707,069
Lease financing								
Principal		-		-		256,756		(256,756)
Interest		-		-		27,006		(27,006)
Total expenditures		14,284,954		29,536,813		29,109,361		427,452
Excess (deficiency) of revenues								
over (under) expenditures		(8,575,267)		(24,430,403)		(23,291,360)		1,139,043
over (amas), expensiones		(3,3,3,2,3,7		(= 1, 100, 100,		(==)===;==;		_,,
Other Financing Sources (Uses)								
Insurance proceeds		-		60,793		83,589		22,796
Lease financing proceeds		-		-		218,872		218,872
Transfers in		9,512,912		20,435,389		20,437,700		2,311
Transfers out		(900,475)		(1,413,276)		(1,413,276)		-
Not other financing courses (uses)		0 612 427		10.092.006		10 226 005		242.070
Net other financing sources (uses)		8,612,437		19,082,906		19,326,885		243,979
Excess (deficiency) of revenues and other sources								
over (under) expenditures and other uses		37,170		(5,347,497)		(3,964,475)		1,383,022
Fund balances, beginning of year		327,621		327,621		327,621		-
Fund balances, end of year	\$	364,791	\$		\$	(3,636,854)	\$	1,383,022

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - HURRICANE IDA FUND

	Budgeted	d Amounts		
	Original	Final		Variance with
For the year ended December 31, 2024	Budget	Budget	Actual	Final Budget
Devenues				
Revenues				
Intergovernmental revenues	ć 27.264.070	ć 0.00F.14F	ć 0.00F.14F	ć
Federal grants	\$ 37,264,070	\$ 8,895,145	\$ 8,895,145	\$ -
Interest income	75,000	75,000	107,391	32,391
Total revenues	37,339,070	8,970,145	9,002,536	32,391
Expenditures				
Current				
Public works	4,546,623	4,816,623	2,887,973	1,928,650
Capital Outlay	7,547,000	7,547,000	2,600,673	4,946,327
Debt service				
Principal	-	32,880,000	30,000,000	2,880,000
Interest and other	-	-	1,498,630	(1,498,630)
Lease financing				
Interest	725,000	1,754,500	-	1,754,500
Total expenditures	12,818,623	46,998,123	36,987,276	10,010,847
Excess (deficiency) of revenues				
over (under) expenditures	24,520,447	(38,027,978)	(27,984,740)	10,043,238
over (under) experialitates	24,320,447	(30,027,370)	(27,304,740)	10,043,230
Other Financing Sources (Uses)				
Loan proceeds	-	30,000,000	30,000,000	-
Insurance proceeds	2,000,000	-	-	-
Transfers in	_	-	109,289	109,289
Transfers out	-	109,289	(1,035,577)	(1,144,866)
		•		
Net other financing sources (uses)	2,000,000	30,109,289	29,073,712	(1,035,577)
Excess (deficiency) of revenues and other sources				
over (under) epxenditures and other uses	26,520,447	(7,918,689)	1,088,972	9,007,661
				-,,
Fund balances, beginning of year	6,096,189	6,096,189	6,096,189	
Fund balances, end of year	\$ 32,616,636	\$ (1,822,500)	\$ 7,185,161	\$ 9,007,661

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - LEVEE PROTECTION FUND

		Budgeted	l An	nounts					
		Original		Final				Variance with	
For the year ended December 31, 2024	Budget			Budget		Actual	Final Budget		
_									
Revenues									
Taxes Ad valorem	4	C FOF 42F	۲,	C EOE 42E	۲.	C 502 502	۲.	(02.052)	
	\$	6,585,435	\$	-,,	\$	6,502,582	\$	(82,853)	
Interest income		150,000		150,000		539,946		389,946	
Total revenues		6,735,435		6,735,435		7,042,528		307,093	
		-,,		-,,		,- ,		,,,,,,	
Expenditures									
Current									
General government		3,250,039		1,250,039		661,427		588,612	
Capital Outlay		-		60,000		326,512		(266,512)	
Total expenditures		3,250,039		1,310,039		987,939		322,100	
Excess (deficiency) of revenues									
over (under) expenditures		3,485,396		5,425,396		6,054,589		629,193	
over (under) experialitates		3,403,330		3,423,330		0,054,505		023,133	
Other Financing Sources (Uses)									
Transfers out		(3,000,000)		(14,000,000)		(14,000,000)			
Net other financing sources (uses)		(3,000,000)		(14,000,000)		(14,000,000)		-	
Fuence (definions)) of reconnected at her courses									
Excess (deficiency) of revenues and other sources		495 306		(0.574.604)		(7.045.411)		620 102	
over (under) epxenditures and other uses		485,396		(8,574,604)		(7,945,411)		629,193	
Fund balances, beginning of year		27,402,451		27,402,451		27,402,451		-	
Fund balances, end of year	\$	27,887,847	\$	18,827,847	\$	19,457,040	\$	629,193	

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GOMESA FUND (formerly nonmajor)

		Budgeted	Am	ounts				
		Original		Final			١	ariance with
For the year ended December 31, 2024		Budget		Budget		Actual		Final Budget
Revenues								
Intergovernmental revenues	\$	8,129,848	\$	573,223	\$	1,025,907	\$	452,684
Federal grants	Ş		Ş	•	Ş		Ş	,
Interest income		100,000		43,300		510,956		467,656
Total revenues		8,229,848		616,523		1,536,863		920,340
Expenditures								
Current								
General government		12,000		123,375		111,375		12,000
Capital Outlay		9,169,451		9,169,451		6,906,199		2,263,252
Debt service								
Principal		-		-		665,000		(665,000)
Interest and other		2,300		2,300		317,445		(315,145)
Total expenditures		9,183,751		9,295,126		8,000,019		1,295,107
Excess (deficiency) of revenues								
over (under) expenditures		(953,903)		(8,678,603)		(6,463,156)		2,215,447
Fund balances (deficits), beginning of year,								
as previously reported		-		-		-		-
Change within the financial reporting entity								
(nonmajor to major)		-		-		1,965,382		-
Error Correction (See Note 2)		-		-		8,854,295		
Fund balances, beginning of year, as restated		-		-		10,819,677		-
Fund balances, end of year	\$	(953,903)	\$	(8,678,603)	\$	4,356,521	\$	13,035,124

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA NOTES TO REQUIRED SUPPLEMENTARY INFORMATION December 31, 2024

NOTE A - BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and each major special revenue fund are adopted on the modified accrual basis of accounting. Therefore, GAAP serves as the budgetary basis of accounting.

NOTE B – PENSION PLAN CHANGES OF ASSUMPTIONS

Changes of Assumptions

For the Firefighters Retirement System, for the valuation year ended June 30, 2021, the investment rate of return decreased from 7.00% to 6.9%. For the valuation year ended June 30, 2020, the investment rate of return decreased from 7.15% to 7.00% and salary increases decreased to 14.10% in the first two years of service and 5.20% with 3 or more years of service. For the valuation year ended June 30, 2019, the investment rate of return decreased from 7.30% to 7.15%, and the inflation rate decreased from 2.700% to 2.500%. For the valuation year ended June 30, 2018, the investment rate of return decreased from 7.40% to 7.30%, and the inflation rate decreased from 2.775% to 2.700%. For the valuation year ended June 30, 2017, the investment rate of return decreased from 7.50% to 7.40%, and the inflation rate decreased from 2.875% to 2.775%. For the valuation year ended June 30, 2015, the inflation rate decreased from 3.00% to 2.875%.

For the Parochial Employees' Retirement System, the mortality scales were updated to MP2021 for the valuation year ended December 31, 2021, the investment rate of return decreased from 6.50% to 6.40% and the inflation decreased from 2.40% to 2.30%. The investment rate of return decreased from 6.75% to 6.50%, projected salary increases decreased from 5.25% to 4.75%, and inflation decreased from 2.50% to 2.40%, and mortality tables were updated to Pub-2010 tables with the MP2018 scale for the valuation year ended December 31, 2018. The investment rate of return decreased from 7.00% to 6.75% for the valuation year ended December 31, 2017. The investment rate of return decreased from 7.25% to 7.00%, projected salary increases decreased from 5.75% to 5.25% and inflation decreased from 3.00% to 2.50% for the valuation year ended December 31, 2015.

For the Registrar of Voters Retirement System, for the valuation year June 30, 2021, the investment rate of return was decreased from 6.40% to 6.25% and mortality tables were updated to RP-2010 tables with the MP2019 scale. The investment rate of return was decreased from 6.50% to 6.40%, and the inflation rate decreased from 2.40% to 2.30% for the valuation year ended June 30, 2020. The investment rate of return was decreased from 6.75% to 6.50%, and the inflation rate decreased from 2.50% to 2.40% for the valuation year ended June 30, 2018. The investment rate of return was decreased from 7.00% to 6.75% for the valuation year ended June 30, 2017. The expected remaining service lives were increased from 4 years to 5 years for the year ended June 30, 2015.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA NOTES TO REQUIRED SUPPLEMENTARY INFORMATION December 31, 2024

NOTE B – PENSION PLAN CHANGES OF ASSUMPTIONS (CONTINUED)

Changes of Assumptions (Continued)

For the District Attorneys' Retirement System, for the valuation year June 30, 2024, the expected remaining service lives decreased from 5 years to 4 years. For the valuation year June 30, 2021, the investment rate of return was decreased from 6.25% to 6.10% and expected remaining service lives decreased from 6 years to 5 years. The investment rate of return was decreased from 6.50% to 6.25%, and the inflation rate decreased from 2.40% to 2.30% for the valuation year ended June 30, 2020. The investment rate of return was decreased from 6.75% to 6.50%, and the expected remaining service lives were decreased from 7 year to 6 years for the valuation year ended June 30, 2018. The investment rate of return was decreased from 7.00% to 6.75% for the valuation year ended June 30, 2017. The expected remaining service lives were increased from 6 years to 7 years for the plan year ended June 30, 2016.



OTHER SUPPLEMENTARY INFORMATION

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE OF COUNCIL MEMBERS COMPENSATION For the Year Ended December 31, 2024

Parish Council		Com	pensation	Ber	nefits Paid
Lennix Madere, Jr.	Division A	\$	8,230	\$	1,130
Michael P. Wright	Division B		8,230		3,952
Kurt Becnel	District I		177		954
Virgie Johnson	District I		8,075		-
Warren Torres	District II		8,230		405
Tammy Houston	District III		8,230		-
Tyra Duhe-Griffin	District IV		8,230		-
Robert Arcuri	District V		8,230		405
Tonia Schnyder	District VI		177		54
Vernon Bailey, Sr.	District VI		8,075		-
Tanya Faucheux	District VII		177		-
Dixie Ramirez	District VII		8,075		176
Totals		\$	74,136	\$	7,076

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO PARISH PRESIDENT For the Year Ended December 31, 2024

Jaclyn Hotard, Parish President	Amount
Salary	\$ 162,081
Benefits - Retirement	18,639
Benefits - Insurance	644
Totals	\$ 181,364

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING ENTITY CASH BASIS PRESENTATION

	F	irst Six Month Period Ended	Р	ond Six Month eriod Ended
For the year ended December 31, 2024	J	une 30, 2024	Dece	ember 31, 2024
Receipts From: St. John the Baptist Parish Sheriff's Office,				
Criminal Court Costs/Fees St. John the Baptist Parish Sheriff's Office,	\$	15,044	\$	12,723
Bond Surety Fees 40th Judicial District Attorney's Office,		21,350		26,540
Asset Forfeiture/Sale		18,191		2,884
Subtotal Receipts	\$	54,585	\$	42,147
Ending Balance of Amounts Assessed but Not Received	\$	4,104	\$	1,923

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

<u>Health Unit Tax Fund</u> - The Health Unit Tax Fund accounts for the operation and maintenance of the two health units in the Parish. Revenue is generated from a .96 mill ad valorem tax along with some state revenue sharing. The expenditures include a portion of the annual operation of the health units, as well as the quarterly billing for personal and environmental health services performed in the Parish by the State of Louisiana Department of Health & Hospitals.

<u>Juvenile Detention Center Fund</u> - The Juvenile Detention Center Fund provides for the housing of St. John the Baptist Parish juvenile offenders in juvenile detention facilities in other Parishes. The revenue is generated from a 1.00 mill ad valorem tax. The major expenditure is the housing of juveniles outside St. John the Baptist Parish.

<u>Community Center Fund</u> – In the Community Center Fund (formerly the Convention Center Fund), revenue is generated from a dedicated 2.97% sales tax charged on the hotel/motel occupancy of lodging in St. John the Baptist Parish. The revenue is dedicated to the construction and maintenance of a Civic Center.

<u>Economic Development Fund</u> - The Economic Development Fund accounts for the promotion of economic growth in St. John the Baptist Parish. Revenue is generated from a 3/8% sales tax.

<u>Communication District Fund</u> - The Communication District Fund accounts for the annual operation of the emergency 911 facility. Revenue is generated from the monthly 911 surcharge collected by local telephone companies along with interest income.

<u>Public Safety Fund</u> - The Public Safety Fund (formerly the Civil Defense Fund) provides the annual operations of the St. John Parish Department of Public Safety. Revenues are generated from an annual grant by Entergy, Inc. as mandated by the Nuclear Regulatory Commission (NRC). In addition, funds are allocated by Economic Development to match grant funding per the sales tax proposition.

<u>Street Lighting Fund</u> - The Street Lighting Fund accounts for the annual operations for parish-wide street lighting. The revenue is generated from a 3.83 mill ad valorem tax, along with some state revenue sharing funds. The expenditures consist of the cost for lighting public streets, as well as other annual operating expenditures.

<u>Hurricane Ida Disaster Recovery Fund</u> - The Hurricane Ida Disaster Recovery Fund accounts for grant revenues received for disaster recovery efforts related to Hurricane Ida. Revenue is generated from federal grant programs.

<u>Fire Services Fund</u> - The Fire Services Fund was created in May 2003 when the voters of St. John the Baptist Parish passed a .25 cent sales tax for a partially paid fire department. This fund accounts for the cost associated with the paid personnel for the fire departments. In 2015, the Parish combined the four Volunteer Fire Departments into the Fire Services Fund. The revenue of the Fire Departments is generated from a ¼% sales tax for the fire departments along with a 2% fire insurance rebate.

<u>Criminal Court Fund</u> - The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc.

<u>Recreation Fund</u> - The Recreation Fund accounts for recreational expenses of the Parish which consist primarily of maintaining the park grounds and the summer youth programs. The revenue is generated primarily from video poker revenue collected by the State.

RESTORE Fund — This fund is used to account for the grant funds received from the Federal RESTORE program. The expenses for approved projects related to water mitigation are reported in this fund.

<u>LA SAFE Fund</u> – This fund is used to account for grant funds received from the Louisiana Office of Community Development for the LA SAFE Airline and Main Complete Streets project. The project is a resilient infrastructure project along Airline Highway between Belle Terre and Main Street in LaPlace.

<u>Hurricane Isaac Fund</u> - The Hurricane Isaac Fund accounts for grant revenues received for disaster recovery efforts related to Hurricane Isaac. Revenue is generated from federal grant programs.

<u>Animal Shelter Fund</u> – This fund is used to account for the annual operation of the animal shelter facility. The revenue is generated from a .75 mill ad valorem tax.

<u>Hurricane Isaac Recovery CDBG Fund</u> – This fund is used to account for the Federal Community Development Block Grant program related to Hurricane Issac recovery projects. The revenue is generated from Federal grant programs.

<u>LCDBG – CV Public Facilities Fund -</u> This fund is used to account for the LCDBG program. This program is a state grant, the funding of which is to replace the HVAC units in the two Council on Aging buildings.

<u>Health & Human Services Fund</u> — This fund is used to account for various grants and other revenues used to provide food, housing and utility assistance to needy residents in the Parish.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's general obligation and special tax bonds.

<u>Parishwide Sewerage Sales Tax Sinking Fund</u> - This fund accounts for the annual payment of principal and interest on sewer bond debt. The Sales Tax District transfers on a monthly basis the funds to cover these payments.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition, renovation, and improvements of capital facilities other than those financed by proprietary funds.

Bond Series 1990 Parishwide Sewerage Construction Phase II Fund - The fund was created in 1990 to fund sewer capital improvements. After the funds from the bond issues had been extinguished, the fund was kept pursuant to Council Resolution 98-28, which states that any revenues collected from the one-cent sewer sales tax in excess of \$4 million should be escrowed for future use. Funds have been transferred into this fund from the Sales Tax District on an annual basis to complete various sewer improvement projects.

<u>2010 Sewer Bond Construction Fund</u> - The fund was created by a 2010 bond issuance to fund sewerage capital improvements throughout the Parish.

<u>2014 General Obligation Bond Construction Fund</u> - The fund was created by a 2010 bond issuance to fund sewerage capital improvements throughout the Parish.

2015 General Obligation Bond Construction Fund - The fund was created by a 2015 bond issuance for the purpose of funding construction of various capital projects.

<u>2022 General Obligation Bond Construction Fund</u> - The fund was created by a 2022 bond issuance for the purpose of funding construction of various capital projects.

PROPRIETARY FUNDS

Proprietary Funds account for the business-type activities of the Parish in which fees charged to its residents are used to provide services. All proprietary funds of the Parish are considered enterprise funds.

<u>Ambulance Fund</u> - The Ambulance Fund accounts for annual emergency ambulance services for St. John the Baptist Parish. The revenue is generated from a service charge on residents' monthly utility bills. The major expenditure for this fund is the private contract services for parish-wide EMS.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

					Special nev	remae i amas				
December 31, 2024	Health Unit Tax	Juvenile Detention Center	Ambulance (formerly governmental)	Community Center	Economic Development	Commun- ication District	Public Safety	Street Lighting	Hurricane Ida Disaster Recovery	Fire Services
Assets										
Cash and cash equivalents	\$ 2,139,866	\$ 1,127,377		\$ 1,664,280	\$ 4,276,525	\$ 1,798,862	\$ 1,130,031	\$ 3,101,503	\$ 555,946	\$ 2,033,496
Receivables, net										
Accounts	-	4,436		-	6,849	129,400	8,026	-	-	-
Ad valorem taxes	917,763	956,373		-	-	-	-	3,656,872	-	-
Sales & use	-	-		-	777,844	-	-	-	-	1,037,124
Other	-	-		-	-	-	-	-	-	-
Due from other funds	-	-		-	-	-	-	-	-	-
Due from other governments	4,769	-		-	-	-	-	6,079	1,015,711	-
Prepaid items	3,472	2,342		-	23,304	893	16,337	6,060	-	319,418
Total assets	\$ 3,065,870	\$ 2,090,528		\$ 1,664,280	\$ 5,084,522	\$ 1,929,155	\$ 1,154,394	\$ 6,770,514	\$ 1,571,657	\$ 3,390,038
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits) Liabilities Accounts and salaries payable	\$ 75,872	\$ 46,452		\$ 10,756	\$ 97,378		\$ 39,116	\$ 356,257	\$ 409,635	\$ 331,804
Contracts payable	- 22.445	15 240		-	7 24 4	-	-	- 6 240	4 227 000	12.400
Due to other funds	22,415	15,240		-	7,214	3,146	11,813	6,249	1,227,000	12,400
Other liabilities	-	-		-	-	-	-	-	-	-
Total liabilities	98,287	61,692		10,756	104,592	10,287	50,929	362,506	1,636,635	344,204
Deferred inflows of resources										
Unavailable revenues	62,417	60,082		-	4,000	-	8,026	238,461	719,015	-
Total deferred inflows of resources	62,417	60,082		-	4,000	-	8,026	238,461	719,015	-
Fund balances (deficits)										
Nonspendable	3,472	2,342		_	23,304	893	16,337	6,060	-	319,418
Restricted	2,901,694	1,966,412		1,653,524	4,952,626	1,917,975	1,079,102	6,163,487	(783,993)	2,726,416
Committed	-,,	-,,		-	-	-	-	-	-	_,,
Assigned	-	-		-	-	_	_	_	_	_
Unassigned	-	-		-	-	-	-	-	-	-
Total fund balances (deficits)	2,905,166	1,968,754		1,653,524	4,975,930	1,918,868	1,095,439	6,169,547	(783,993)	3,045,834
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 3,065,870	\$ 2,090,528		\$ 1,664,280	\$ 5,084,522	\$ 1,929,155	\$ 1,154,394	\$ 6,770,514	\$ 1,571,657	\$ 3,390,038

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Special Revenue Funds

Criminal Court	Recreation Fund	RESTORE		LASAFE	ŀ	Hurricane Isaac	Animal Shelter	Hurricane Isaac Recovery CDBG Grant	LCDBG-CV Public Facilities	GOMESA (formerly nonmajor)	Health & Human Services	Nonmajor Special Revenue
\$ 132,200	\$ 1,377,003	\$ 3,588	\$	1,490,364	\$	188,926	\$ 1,027,075	\$ -	\$ 108,119		\$ 346,770	\$ 22,501,931
1,185,869	405	-		-		-	500	-	-		-	1,335,485
-	2,163,883	-		-		-	724,573	-	-		-	8,419,464
-	-	-		-		-	-	-	-		-	1,814,96
-	60,917	-		-		-	-	-	-		-	60,91
15,578	-	-		-		-	-	-	-		-	15,57
-	368,368 36,656	-		-		88,987 -	8,916	- -	68,375 -		1,000 -	1,553,28 417,39
\$ 1,333,647	\$ 4,007,232	\$ 3,588	\$	1,490,364	\$	277,913	\$ 1,761,064	\$ -	\$ 176,494		\$ 347,770	\$ 36,119,03
\$ 178,029	\$ 760,511	\$ -	\$	-	\$	-	\$ 193,219 14,463	\$ -	\$ 1,028		\$ 26,927 -	\$ 2,534,12!
-	20,946	5,000		-		-	16,466	-	11,583 191,181		- 17,981	26,04 1,557,05
-	20,946	-		-		-	-	-	-		-	1,557,05
178,029	781,457	5,000		-		-	224,148	-	203,792		44,908	4,117,22
1,133,751	136,008	-		-		88,987	45,728	-	68,375		-	2,564,85
1,133,751	136,008	-		-		88,987	45,728	-	68,375		-	2,564,85
-	36,656	-		-		-	8,916	-	-		-	417,39
21,867	3,053,111	(1,412))	1,490,364		188,926	1,482,272	-	(95,673)		302,862	29,019,56
-	-	-		-		-	-	-	-		-	-
-	-	-		-		-	-	- -	-		-	-

(Continued)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

December 31, 2024	De	bt Service Funds Parishwide Sewerage Sales Tax Sinking	·	Total Jonmajor Debt Service
Accete				
Assets Cash and cash equivalents Receivables, net	\$	45,980	\$	45,980
Accounts		-		-
Ad valorem taxes		-		-
Sales & use		-		-
Other		-		-
Due from other funds		-		-
Due from other governments Prepaid items		-		-
Total assets	\$	45,980	\$	45,980
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits) Liabilities Accounts and salaries payable Contracts payable Due to other funds Other liabilities	\$	13,446 - - -	\$	13,446 - - - -
Total liabilities		13,446		13,446
Deferred inflows of resources Unavailable revenues		-		<u> </u>
Total deferred inflows of resources		-		-
Fund balances (deficits)				
Nonspendable		-		-
Restricted		32,534		32,534
Committed		-		-
Assigned Unassigned		-		-
Offassigned		-		
Total fund balances (deficits)		32,534		32,534
Total liabilities, deferred inflows of				
resources, and fund balances (deficits)	\$	45,980	\$	45,980

(Continued)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

				Ca	pital P	rojects Fu	nds							
	Sev Cons	1990 PW Sewerage Construction		2010 Sewer Bond		2014 General Obligation Bond		5 General oligation Bond		022 General Obligation Bond		Total Nonmajor Capital		Total Nonmajor overnmental
December 31, 2024	Ph	ase II	Cons	truction	Cons	truction	Con	struction	С	onstruction		Projects		Funds
Assets														
Cash and cash equivalents	\$	-	\$	_	\$	_	\$	_	Ś	13,540,587	\$	13,540,587	\$	36,088,498
Receivables, net	•		·		•					-,,	•	-,-		,,
Accounts		-		-		-		_		_		-		1,335,485
Ad valorem taxes		_		_		_		_		_		_		8,419,464
Sales & use		_		_		_		_		_		_		1,814,968
Other		_		_		_		_		_		_		60,917
Due from other funds		_		_		_		_		_		-		15,578
Due from other governments		_		_		_		_		398,145		398,145		1,951,434
Prepaid items		-		-		-		-		-		-		417,398
Total assets	\$	-	\$	-	\$	-	\$	-	\$	13,938,732	\$	13,938,732	\$	50,103,742
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits) Liabilities														
Accounts and salaries payable	\$	-	\$	-	\$	-	\$	-	\$	1,079,560	\$	1,079,560	\$	3,627,131
Contracts payable		-		-		-		-		221,790		221,790		247,836
Due to other funds		-		-		-		-		-		-		1,557,051
Other liabilities		-		-		-		-		-		-		-
Total liabilities		-		-		-		-		1,301,350		1,301,350		5,432,018
Deferred inflows of resources Unavailable revenues		-		-		-		-		-		-		2,564,850
Total deferred inflows of resources		-		-		-		-		-		-		2,564,850
Fund balances (deficits)														
Nonspendable		-		-		-		-		-		-		417,398
Restricted		-		-		-		-		-		-		29,052,094
Committed		-		-		-		-		12,637,382		12,637,382		12,637,382
Assigned		-		-		-		-		-		-		-
Unassigned		-		-		-		-		-		-		-
Total fund balances (deficits)		-		-		-		-		12,637,382		12,637,382		42,106,874
Total liabilities, deferred inflows of	ė		ė		ć		¢		ċ	12 020 722	ć	12 020 722	¢	EO 102 742
resources, and fund balances (deficits)	\$	-	\$		\$		\$	-	Ş	13,938,732	Ş	13,938,732	\$	50,103,742

(Concluded)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

	-				Special Rev	venue Funds				
For the year ended December 31, 2024	Health Unit Tax	Juvenile Detention Center	Ambulance (formerly governmental)	Community Center	Economic Development	Commun- ication District	Public Safety	Street Lighting	Hurricane Ida Disaster Recovery	Fire Services
Revenues										
Taxes										
Ad valorem	\$ 887,861	\$ 925,194		\$ -	\$ -	\$ -	\$ -	\$ 3,535,912	\$ - \$	_
Sales and use	3 887,801	3 323,134		· -	4,828,891	y -	- ب	3,333,312	, - ,	6,438,521
Video poker					4,020,031					0,438,321
Intergovernmental revenues:	_	_		_	_	_	_	_	-	_
Federal grants							19,866		296,696	
State funds:	_	_		_	-	_	13,800	-	230,030	_
State revenue sharing	14,473	_			_		18,600	18,310	_	
Other	14,473	50,040		329,036	4,000	-	18,000	10,510	-	274,267
Fees, charges, and commissions	-	5,428		1,675	4,000	743,345	-	-	-	2/4,207
Fines and forfeitures	•	3,420		1,075	-	743,343	-	-	-	-
Interest income	60,123	33,247		- 35,786	137,697	45,423	20,927	- 171,075	-	- 54,715
Other revenue		33,247		33,780		45,425			-	
-					204,867		201,067	12,511		237,360
Total revenues	962,457	1,013,909		366,497	5,175,455	788,768	260,460	3,737,808	296,696	7,004,863
Expenditures										
General government	-	-		-	-	-	-	-	-	-
Public safety	-	328,176		-	-	328,274	475,180	-	-	6,791,827
Public works	-	-		-	-	-	-	-	1,123,960	-
Health and welfare	340,086	-		-	-	-	-	-	-	-
Economic development	-	-		258,636	1,719,785	-	-	-	-	-
Transportation	-	-		-	-	-	-	2,059,875	-	-
Culture and recreation	-	-		-	-	-	-	-	-	-
Capital outlay	-	-		-	-	36,313	-	99,263	-	259,182
Debt service										
Principal	-	-		-	-	-	-	-	-	-
Interest and other	-	-		-	-	-	-	-	-	-
Lease financing										
Principal	-	-		-	-	-	-	30,213	-	22,206
Interest	-	3		-	-	-	28	4,098	-	5,384
Total expenditures	340,086	328,179		258,636	1,719,785	364,587	475,208	2,193,449	1,123,960	7,078,599
Excess (deficiency) of revenues										
over (under) expenditures	622,371	685,730		107,861	3,455,670	424,181	(214,748)	1,544,359	(827,264)	(73,736)
Other Financing Sources (Uses)										
Lease financing proceeds	-	-		-	-	-	-	78,409	-	164,515
Transfers in	85	101,146		-	8,040	-	491,033	15,990	-	100,000
Transfers out	(449,118)	(553,550)		(79,857)	(4,038,561)	(386,618)	(33,398)	(3,758,218)	-	(315,631)
Total other financing sources (uses)	(449,033)	(452,404)		(79,857)	(4,030,521)	(386,618)	457,635	(3,663,819)	-	(51,116)
Excess (deficiency) of revenues and other										
sources over (under) expenditures and other uses	173,338	233,326		28,004	(574,851)	37,563	242,887	(2,119,460)	(827,264)	(124,852)
Fund balances (deficits), beginning of year,										
as previously reported	2,731,828	1,735,428	\$ (25,272)	1,625,520	5,550,781	1,881,305	852,552	8,289,007	43,271	3,170,686
Change within the financial reporting entity										
(nonmajor to major)	-	-	25,272	-	-	-	-	-	-	-
Error correction (Note 2)	-	-	-		-	-	-	-	-	
Fund balances (deficits), beginning of year, as restated	2,731,828	1,735,428		1,625,520	5,550,781	1,881,305	852,552	8,289,007	43,271	3,170,686
Fund balance (deficit), end of year	\$ 2,905,166	\$ 1,968,754		\$ 1,653,524	\$ 4,975,930	\$ 1,918,868	\$ 1,095,439	\$ 6,169,547	\$ (783,993) \$	3,045,834

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

				Special Reven	ue Funds					Total
Criminal Court	Recreation Fund	RESTORE	LASAFE	Hurricane Isaac	Animal Shelter	Hurricane Isaac Recovery CDBG Grant	LCDBG-CV Public Facilities	GOMESA (formerly nonmajor)	Health & Human Services	Nonmajor Special Revenue
	runu	NEOTONE	2710711 2	13440	onene.	CDDC Grant	racincies	nemnajery	oc. vices	nevenue
\$ -	\$ 2,092,661	\$ -	\$ -	\$ -	\$ 700,542	\$ -	\$ -		\$ -	\$ 8,142,170
	-	-	-	-	-	-	-		-	11,267,412
-	719,329	-	-	-	-	-	-		-	719,329
-	382,161	-	669,140	471,484	-	-	176,215		146,251	2,161,813
-	-	-	-	-	-	-	-		-	51,383
301,586	-	-	-	-	-	-	-		-	958,929
27,045	89,379	-	-	-	53,594	-	-		-	920,46
972,133	-	-	-	-	-	-	-		-	972,133
5,342	68,293	-	-	-	32,449	-	-		15,328	680,405
379	280,383	-			24,479	-	-		31,081	992,127
1,306,485	3,632,206	-	669,140	471,484	811,064	-	176,215		192,660	26,866,167
2,691,568	-				29,964	302,187	410			3,024,129
-	-	-	-	-	375,761	-	-		-	8,299,218
-	-	-	-	-	· -	-	-		-	1,123,96
-	-	-	-	-	-	-	-		819,346	1,159,43
-	-	-	-	-	-	-	-		-	1,978,42
_		-		-	_	_	_		-	2,059,87
_	1,907,382	-		-	_	_	_		-	1,907,38
12,266		-	477,543	-	423,307	-	246,376		-	2,578,852
						-				
-	-	-	-	-	-	-	-		-	-
-	15,359	-	-	-	16,345	-	-		-	84,12
-	924	-	-	-	2,741	-	-		-	13,17
2,703,834	2,948,267	-	477,543	-	848,118	302,187	246,786		819,346	22,228,570
(1,397,349) 683,939	-	191,597	471,484	(37,054)	(302,187)	(70,571)		(626,686)	4,637,597
_	_	_	-	_	60,580	_	_		_	303,504
2,484,874		_	1,306,480	365,808	61,556	342,807	_		305,207	5,584,839
-	(960,696)	-	-	(296,614)	(41,159)	(255)	-		(21,819)	(10,935,49
2,484,874	(958,883)	-	1,306,480	69,194	80,977	342,552	-		283,388	(5,047,15
1,087,525	(274,944)	-	1,498,077	540,678	43,923	40,365	(70,571)		(343,298)	(409,55
(1,065,658) 3,364,711	(1,412)	(7,713)	(351,752)	1,447,265	(40,365)	(25,102)	\$ 1,965,382	646,160	31,786,62
-	-	-	-	-	-	-	-	(1,965,382)	-	(1,940,11
-	-	-	-	-	-	-	-	-	-	-
(1,065,658) 3,364,711	(1,412)	(7,713)	(351,752)	1,447,265	(40,365)	(25,102)	-	646,160	29,846,51
\$ 21,867	\$ 3,089,767	\$ (1,412)	\$ 1,490,364	\$ 188,926	\$ 1,491,188	\$ -	\$ (95,673)	Ś -	\$ 302,862	\$ 29,436,95

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

	t Service Funds Parishwide Sewerage Sales Tax	Total Nonmajor Debt				
For the year ended December 31, 2024	Sinking	Service				
Revenues						
Taxes						
Ad valorem	\$ - \$					
Sales and use	-	-				
Video poker	-	-				
Intergovernmental revenues:						
Federal grants	-	-				
State funds:						
State revenue sharing	-	-				
Other	-	-				
Fees, charges, and commissions	-	-				
Fines and forfeitures	-	-				
Interest income	10,029	10,029				
Other revenue	 					
Total revenues	10,029	10,029				
Expenditures						
General government	-	-				
Public safety	-	-				
Public works	-	-				
Health and welfare	-	-				
Economic development	-	-				
Transportation	-	-				
Culture and recreation	-	-				
Capital outlay	-	-				
Debt service Principal	875,000	875,000				
Interest and other	210,196	210,196				
Lease financing	210,130	210,130				
Principal	-	_				
Interest	-	-				
Total expenditures	1,085,196	1,085,196				
Excess (deficiency) of revenues	1,003,130	1,005,150				
over (under) expenditures	(1,075,167)	(1,075,167)				
Other Financing Sources (Uses)						
Lease financing proceeds	-	-				
Transfers in	571,350	571,350				
Transfers out	-	-				
Total other financing sources (uses)	571,350	571,350				
Excess (deficiency) of revenues and other						
sources over (under) expenditures and other uses	(503,817)	(503,817)				
	,,- /	(,)				
Fund balances (deficits), beginning of year,						
as previously reported	536,351	536,351				
Change within the financial reporting entity						
(nonmajor to major)	-	-				
Error correction (Note 2)	-	-				
Fund balances (deficits), beginning of year, as restated	536,351	536,351				
Fund balance (deficit), end of year	\$ 32,534 \$	32,534				

(Continued)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Table Page			Cai					
Pare		Sewerage Construction	2010 Sewer Bond	2014 General Obligation Bond	2015 General Obligation Bond	Obligation Bond	Nonmajor Capital	Nonmajor Governmental
TAWES Advalorem S <	For the year ended December 31, 2024	Phase II	Construction	Construction	Construction	Construction	Projects	Funds
TAWA Ad valorem S <	Revenues							
Advalorem \$								
Sals and use 1 1 1 1 1,726,7412 <td></td> <td>Ś -</td> <td>\$ -</td> <td>\$ -</td> <td>Ś -</td> <td>\$ -</td> <td>\$ - 9</td> <td>\$ 8.142.170</td>		Ś -	\$ -	\$ -	Ś -	\$ -	\$ - 9	\$ 8.142.170
Mode poker 1. 1. 1. 2. 1. 2. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 3.		-			-			
Federal gramts		-		-	-	-	-	
Federal gramts	Intergovernmental revenues:							•
State revenue sharing 1		-	-	(93,275)	-	398,145	304,870	2,466,683
Other . <td>State funds:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	State funds:							
Pest	State revenue sharing	-	-	-	-	-	-	51,383
Fine san forfeitures 1	Other	-	-	-	-	-	-	958,929
Materia	Fees, charges, and commissions	-	-	-	-	-	-	920,466
Total revneue S	Fines and forfeitures	-	-	-	-	-	-	972,133
Total revenues	Interest income	50	33,338	45,919	30,707	275,815	385,829	1,076,263
Percent Perc	Other revenue	-	-	-	-	-	-	992,127
General government - - 1,870 1,802 108,873 111,545 3,136,674 Public safety - - - - - - - 3,299,218 Public works - - - - - - - 3,299,218 Commic development - - - - - - - 1,193,402 Commic development - - - - - - - - 1,978,824 Crown of development -	Total revenues	50	33,338	(47,356)	30,707	673,960	690,699	27,566,895
Public safety 1 1 1 1 8,299,218 Public works 2 2 1 8,299,218 Public works 2 2 2 1 1,123,860 1,123,860 1,123,860 1,123,860 1,123,860 1,123,861 2 1,123,861 2 1,123,861 2 1,123,861 2 1,123,861 2 1,123,862 2 1,123,862 2 2,123,821 2 2,123,821 2 2,123,821 2 2,123,821 2 2,123,821 2 2,123,821 2 1,123,862 2 1,123,862 2 1,123,862 2 2,123,821 2 2,123,821 2 2,123,821 2 1,123,862 2 1,123,862 2 1,123,862 2 1,123,862 2 1,123,862 2 1,123,862 2 1,123,862 2 1,123,862 2 1,123,862 2 2,123,832 2 2 2 2 2 2 2 2 2 2 2 2	Expenditures							
Public works 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	General government	-	-	1,870	1,802	108,873	112,545	3,136,674
Health and welfare	•	-	-	-	-	-	-	
Properties Commit development Commit developm		-	-	-	-	-	-	
Transportation 1 - - - - 2, 0,58,975,000 2,059,875,000 2,059,875,000 2,059,875,000 2,059,875,000 2,059,875,000 2,059,875,000 2,059,875,000 2,059,875,000 2,059,875,000 2,050,875,000 2,050,875,000 2,050,875,000 2,050,875,000 2,050,875,000 3,040,000 2,050,875,000 2,050,875,000 3,040,000 2,050,873,000 2,050,873,000 3,340,000 2,050,873,000 2,050,873,000 3,41,23 1,050,873,000 2,050,873,000		-	-	-	-	-	-	
Culture and recreation 0 0 0 0 0 0 1,907,382 Capital outlay 2 216,216 29,688 - 6,146,941 6,392,845 8,971,697 Principal 3 - - - - - - - - 87,000 Interest and other 3,340 -	•	-	-	-	-	-	-	
Capital outlay c 216,216 29,688 c 6,146,941 6,392,845 8,971,697 Dett service Principal c c c c c a 3,500 c c c 3,340 213,538 Lease financing c c c c c c 3,412 c c a 84,123 c c c 84,123 c c c a 84,123 c		-	-	-	-	-	-	
Debt service Principal 1 2 1 2 2 2 3,340 21,358 2,358 2,349 2,340 2 2,340 2,340 2,340 2,340 2,340 2,340 2,340 2,340 2,341 2,341 2,341 2,341 2,341 2,341 3,340 2,342 3,340 2,342 3,345 3,340 2,342 3,345 3,340 2,342 3,345 3,340 2,342 3,345 3,342 3,343 2,343 3,343 2,343 3,343 2,343 3,343 3,343 2,343 3,343 <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>		-	-	-	-	-	-	
Principal Interest and other Interest		-	216,216	29,688	-	6,146,941	6,392,845	8,971,697
Interest and other Lease financing Principal Total expenditures 3,340 216,216 3,340 216,216 3,340 216,216 31,558 3,800 216,216 31,558 3,800 216,216 31,558 3,800 3,800 3,800 216,216 31,558 3,800 3,800 3,800 3,800 31,800								075 000
Lease financing Principal Interest 5 1 2 2 2 2 2 3 84,123 at 13,178 Total expenditures 3,340 216,216 31,558 1,802 6,255,814 6,508,730 29,822,496 Excess (deficiency) of revenues over (under) expenditures (3,290) (182,878) (78,914) 28,905 (5,581,854) (5,818,031) (2,255,601) Other Financing Sources (Uses) 2 5 40,266 5,900,000 5,940,266 1303,504 Transfers in Transfers in 1 1 1 40,266 5,900,000 5,940,266 12,096,455 Transfers out 1 9931 (1,838,698) (2,966,193) (2,533,335) 7 (7,339,219) (18,274,713) Excess (deficiency) of revenues and other sources (uses) 9931 (1,838,698) (2,966,193) (2,493,069) 5,900,000 (1,398,953) (5,874,754) Excess (deficiency) of revenues and other sources (uses) (4,283) (2,021,576) (3,045,107) (2,464,164) 318,146 (7,216,984) (8,130,355) <		2 240	-	-	-	-		
Principal Interest -		3,340	-	-	-	-	3,340	213,530
Interest	9		_	_	_	_		9/1122
Total expenditures 3,340 216,216 31,558 1,802 6,255,814 6,508,730 29,822,496 Excess (deficiency) of revenues over (under) expenditures (3,290) (182,878) (78,914) 28,905 (5,581,854) (5,818,031) (2,255,601) Other Financing Sources (Uses) Lease financing proceeds 303,504 Transfers in 40,266 5,900,000 5,940,266 12,096,455 Transfers out (993) (1,838,698) (2,966,193) (2,533,335) - (7,339,219) (18,274,713) Total other financing sources (uses) (993) (1,838,698) (2,966,193) (2,493,069) 5,900,000 (1,398,953) (5,874,754) Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (4,283) (2,021,576) (3,045,107) (2,464,164) 318,146 (7,216,984) (8,130,355) Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonmajor to major) (1,940,110) Error correction (Note 2) (180,786) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229	•							
Excess (deficiency) of revenues over (under) expenditures (3,290) (182,878) (78,914) 28,905 (5,581,854) (5,818,031) (2,255,601) Other Financing Sources (Uses) Lease financing proceeds 40,266 5,900,000 5,940,266 12,096,455 17ansfers out (993) (1,838,698) (2,966,193) (2,533,335) - (7,339,219) (18,274,713) Total other financing sources (uses) (993) (1,838,698) (2,966,193) (2,493,069) 5,900,000 (1,398,953) (5,874,754) Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (4,283) (2,021,576) (3,045,107) (2,464,164) 318,146 (7,216,984) (8,130,355) Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonanjor to major) (180,786) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229	interest							13,170
Over (under) expenditures (3,290) (182,878) (78,914) 28,905 (5,581,854) (5,818,031) (2,255,601) Other Financing Sources (Uses) Lease financing proceeds - - - - - - - - - 303,504 17 ansfers in -	·	3,340	216,216	31,558	1,802	6,255,814	6,508,730	29,822,496
Other Financing Sources (Uses) Lease financing proceeds - - - - - 303,504 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,455 12,096,193 (2,533,335) - (7,339,219) (18,274,713) 12,006,455 12,006,193 12,493,069) 5,900,000 (1,398,953) (5,874,754) 12,006,193 12,493,069) 5,900,000 (1,398,953) (5,874,754) 12,006,193 12,493,069) 5,900,000 (1,398,953) (5,874,754) 12,006,193 12,493,069) 5,900,000 (1,398,953) (5,874,754) 12,006,193 12,493,069) 5,900,000 (1,398,953) (5,874,754) 12,006,193 12,493,069) 5,900,000 (1,398,953) (5,874,754) 12,006,193 12,494,164 318,146 (7,216,984) (8,130,355) 12,006,193 12,464,164 12,319,236 20,035,152 20,035,152 </td <td></td> <td></td> <td>// ·</td> <td></td> <td></td> <td></td> <td>/= o/ = == ::</td> <td>/n :</td>			// ·				/= o/ = == ::	/n :
Lease financing proceeds Transfers in Transfers out (993) (1,838,698) (2,966,193) (2,533,335) - (7,339,219) (18,274,713) Total other financing sources (uses) (993) (1,838,698) (2,966,193) (2,533,335) - (7,339,219) (18,274,713) Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (4,283) (2,021,576) (3,045,107) (2,464,164) (318,146) (7,216,984) (8,130,355) Fund balances (deficits), beginning of year, as previously reported (4,283) (2,021,576) (3,045,107) (2,464,164) (12,319,236) (2,035,152) (3,258,125) Change within the financial reporting entity (nonmajor to major) Error correction (Note 2) - (180,786) - (180,786) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated (4,283) (2,021,576) (3,045,107) (2,464,164) (12,319,236) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated (4,283) (2,021,576) (3,045,107) (2,464,164) (12,319,236) (180,786) (180,786)	over (under) expenditures	(3,290)	(182,878)	(78,914)	28,905	(5,581,854)	(5,818,031)	(2,255,601)
Lease financing proceeds Transfers in Transfers out (993) (1,838,698) (2,966,193) (2,533,335) - (7,339,219) (18,274,713) Total other financing sources (uses) (993) (1,838,698) (2,966,193) (2,533,335) - (7,339,219) (18,274,713) Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (4,283) (2,021,576) (3,045,107) (2,464,164) (318,146) (7,216,984) (8,130,355) Fund balances (deficits), beginning of year, as previously reported (4,283) (2,021,576) (3,045,107) (2,464,164) (12,319,236) (2,035,152) (3,258,125) Change within the financial reporting entity (nonmajor to major) Error correction (Note 2) - (180,786) - (180,786) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated (4,283) (2,021,576) (3,045,107) (2,464,164) (12,319,236) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated (4,283) (2,021,576) (3,045,107) (2,464,164) (12,319,236) (180,786) (180,786)	Other Financing Sources (Uses)							
Transfers in Transfers out - - - - 40,266 5,900,000 5,940,266 12,096,455 12,09		-	-	-	-	-	-	303,504
Total other financing sources (uses) (993) (1,838,698) (2,966,193) (2,493,069) 5,900,000 (1,398,953) (5,874,754) Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (4,283) (2,021,576) (3,045,107) (2,464,164) 318,146 (7,216,984) (8,130,355) Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonmajor to major) Error correction (Note 2) Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229		-	-	-	40,266	5,900,000	5,940,266	12,096,455
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (4,283) (2,021,576) (3,045,107) (2,464,164) 318,146 (7,216,984) (8,130,355) Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonmajor to major) (1,940,110) Error correction (Note 2) (180,786) (180,786) (180,786) Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229	Transfers out	(993)	(1,838,698)	(2,966,193)	(2,533,335)	-	(7,339,219)	(18,274,713)
Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,045,107 (2,464,164) 318,146 (7,216,984) (8,130,355) Change within the financial reporting entity (nonmajor to major) - - - - - - - - - - - (1,940,110) Error correction (Note 2) - <td< td=""><td>Total other financing sources (uses)</td><td>(993)</td><td>(1,838,698)</td><td>(2,966,193)</td><td>(2,493,069)</td><td>5,900,000</td><td>(1,398,953)</td><td>(5,874,754)</td></td<>	Total other financing sources (uses)	(993)	(1,838,698)	(2,966,193)	(2,493,069)	5,900,000	(1,398,953)	(5,874,754)
Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,045,107 (2,464,164) 318,146 (7,216,984) (8,130,355) Change within the financial reporting entity (nonmajor to major) - - - - - - - - - - - (1,940,110) Error correction (Note 2) - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>·</td><td></td></td<>							·	
Fund balances (deficits), beginning of year, as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonmajor to major) 5 5 5 5 5 5 6 1 5 1 1 1,940,110 1 1 1,940,110 1 1 1,940,110 1 1 1 1,940,110 1 1 1 1,940,110 1 1 1 1 1,940,110 1 1 1 1 1,940,110 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 <	Excess (deficiency) of revenues and other							
as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonagior to major) - - - - - - - - - - (1,940,110) Error correction (Note 2) - - (180,786) - - (180,786) 12,319,236 19,854,366 50,237,229 Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229	sources over (under) expenditures and other uses	(4,283)	(2,021,576)	(3,045,107)	(2,464,164)	318,146	(7,216,984)	(8,130,355)
as previously reported 4,283 2,021,576 3,225,893 2,464,164 12,319,236 20,035,152 52,358,125 Change within the financial reporting entity (nonagior to major) - - - - - - - - - - (1,940,110) Error correction (Note 2) - - (180,786) - - (180,786) 12,319,236 19,854,366 50,237,229 Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229								
Change within the financial reporting entity (nonmajor to major) 2 5 5 6 2 6 1 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
(nonmajor to major) - - - - - - - - (1,940,110) Error correction (Note 2) - - (180,786) - - (180,786) (180,786) Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229		4,283	2,021,576	3,225,893	2,464,164	12,319,236	20,035,152	52,358,125
Error correction (Note 2) - - (180,786) - - (180,786) (180,786) Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229								
Fund balances (deficits), beginning of year, as restated 4,283 2,021,576 3,045,107 2,464,164 12,319,236 19,854,366 50,237,229		-	-	- (400 ====)	-	-	- (400 75 -)	
	Error correction (Note 2)	-	-	(180,786)	-	-	(180,786)	(180,786)
Fund balance (deficit), end of year \$ - \$ - \$ - \$ 12,637,382 \$ 12,637,382 \$ 42,106,874	Fund balances (deficits), beginning of year, as restated	4,283	2,021,576	3,045,107	2,464,164	12,319,236	19,854,366	50,237,229
	Fund balance (deficit), end of year	\$ -	\$ -	\$ -	\$ -	\$ 12,637,382	\$ 12,637,382	42,106,874

(Concluded)



STATISTICAL SECTION

STATISTICAL SECTION

This part of the St. John the Baptist Parish Council's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Parish's overall financial health.

<u>Contents</u>	<u>Schedules</u>
Financial Trends	1 - 4
These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time.	
Revenue Capacity	5 - 9
These schedules contain information to help the reader assess the Parish's most significant local revenue source, the sales tax, as well as the property tax.	
Debt Capacity	10 - 14
These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the city's ability to issue additional debt in the future.	
Demographic and Economic Information	15 - 16
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	
Operating Information	17 - 19

These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Note: Statistical information regarding sales tax revenue is limited because a governmental agency separate from the St. John the Baptist Parish Council collects the Parish's sales tax and much of the information is of a confidential nature.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 1 -- NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

(accrual basis of accounting) (Unaudited)

	2015	2016	2017	2018	2019	2020		2021		2022		2023	2024
							(a	as restated)	(a	as restated)	(a	s restated)	
Governmental activities													
Net investment in capital assets	\$ 30,387,143	\$ 30,387,143	\$ 57,594,200	\$ 63,112,292	\$ 65,404,559.00	\$ 64,116,378	\$	68,816,090	\$	33,928,796	\$	26,055,067	\$ 33,206,585
Restricted	37,778,546	29,358,079	40,917,906	44,030,699	52,505,384	61,795,589		70,778,227		76,630,352		97,602,284	83,755,955
Unrestricted	15,873,316	21,413,050	(17,487,305)	(18,960,827)	(19,587,712)	(18,143,732)		(41,049,144)		(26,162,875)		(9,307,940)	(8,767,914)
Total governmental activities net position (deficit)	\$ 84,039,005	\$ 81,158,272	\$ 81,024,801	\$ 88,182,164	\$ 98,322,231	\$ 107,768,235	\$	98,545,173	\$	84,396,273	\$	114,349,411	\$ 108,194,626
Business-type activities													
Net investment in capital assets	\$ 121,008,773	\$ 120,632,932	\$ 118,803,325	\$ 113,907,748	\$ 110,372,973	\$ 122,143,007	\$	116,590,292	\$	111,852,747	\$	108,747,803	\$ 117,267,411
Restricted	610,541	574,803	522,797	490,349	589,887	554,744		470,571		2,888,766		618,968	1,208,387
Unrestricted	824,280	4,924,888	(6,599,878)	(4,444,899)	(8,133,638)	(10,908,966)		(7,479,014)		(10,057,717)		(2,773,185)	(8,392,599)
Total business-type activities net position (deficit)	\$ 122,443,594	\$ 126,132,623	\$ 112,726,244	\$ 109,953,198	\$ 102,829,222	\$ 111,788,785	\$	109,581,849	\$	104,683,796	\$	106,593,586	\$ 110,083,199
Primary government													
Net investment in capital assets	\$ 151,395,916	\$ 151,020,075	\$ 176,397,525	\$ 177,020,040	\$ 175,777,532	\$ 186,259,385	\$	185,406,382	\$	145,781,543	\$	134,802,870	\$ 150,473,996
Restricted	38,389,087	29,932,882	41,440,703	44,521,048	53,095,271	62,350,333		71,248,798		79,519,118		98,221,252	84,964,342
Unrestricted	16,697,596	26,337,938	(24,087,183)	(23,405,726)	(27,721,350)	(29,052,698)		(48,528,158)		(36,220,592)		(12,081,125)	(17,160,513)
Total primary government net position (deficit)	\$ 206,482,599	\$ 207,290,895	\$ 193,751,045	\$ 198,135,362	\$ 201,151,453	\$ 219,557,020	\$	208,127,022	\$	189,080,069	\$	220,942,997	\$ 218,277,825

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 2 -- CHANGES IN NET POSITION LAST TEN FISCAL YEARS

(accrual basis of accounting) (Unaudited)

	2015	2016	2017	2018	2019	2020		2021		2022	2023	2024
Expenses							(a:	s restated)	(;	as restated)		
Governmental activities:												
General government	\$ 12,139,839	\$ 12,020,446	\$ 11,914,592	\$ 10,451,121	\$ 11,314,689	\$ 13,466,928	\$	18,463,486	\$	26,741,498	\$ 15,388,631	\$ 14,697,953
Public safety	8,977,733	8,430,016	8,731,789	10,240,034	10,189,581	9,591,615		10,492,184		10,282,167	11,574,844	10,899,231
Public works and transportation	15,584,995	20,884,364	21,794,289	12,352,621	12,082,651	24,362,887		39,373,712		42,091,551	27,396,287	39,085,552
Health and welfare	1,839,598	1,765,182	1,672,457	1,753,435	1,929,383	2,007,100		884,486		998,877	1,034,911	1,201,010
Economic development	1,492,344	1,457,797	1,585,443	1,763,212	1,622,860	1,112,803		1,317,039		1,664,801	2,255,507	1,940,401
Culture and recreation	2,422,487	2,653,371	2,516,387	2,317,988	2,240,414	2,032,489		3,601,902		3,332,263	2,594,336	3,025,457
Interest and other charges on long-term debt	2,424,357	3,613,792	2,265,094	2,269,698	2,054,059	2,014,896		1,406,360		2,443,240	4,096,527	3,405,495
Total government activities expenses	44,881,353	50,824,968	50,480,051	41,148,109	41,433,637	54,588,718		75,539,169		87,554,397	64,341,043	74,255,099
Business-type activities:												
Solid Waste	3,632,948	3,627,663	3,701,480	3,702,301	3,788,198	3,962,308		3,590,317		3,303,960	4,477,199	4,141,960
Mosquito	797,240	804,437	809,252	787,477	812,173	812,584		814,664		814,889	817,925	818,269
Utilities	9,059,883	9,311,273	10,734,997	10,341,194	12,104,357	12,044,458		10,007,528		10,466,156	13,228,460	13,007,834
Sewer	9,444,294	9,466,434	9,568,557	8,804,107	9,513,642	9,413,917		9,333,299		8,850,993	10,503,959	13,497,131
Ambulance	-	-	-	-	-	-		-		-	-	423,755
Total business-type activities expenses	22,934,365	23,209,807	24,814,286	23,635,079	26,218,370	26,233,267		23,745,808		23,435,998	29,027,543	31,888,949
Total primary government expenses	\$ 67,815,718	\$ 74,034,775	\$ 75,294,337	\$ 64,783,188	\$ 67,652,007	\$ 80,821,985	\$	99,284,977	\$	110,990,395	\$ 93,368,586	\$ 106,144,048
Charges for services: General government	\$ 1,372,603	\$ 1,394,041	\$ 1,334,824	\$ 1,560,900	\$ 1,534,937	\$ 1,518,499	\$	3,242,353	\$	2,944,557	\$ 1,968,535	\$ 2,030,256
Public safety	2,117,931	1,887,500	1,644,852	1,845,723	1,519,013	1,245,045		351,293		277,533	1,105,954	972,133
Public works and transportation	508,197	503,530	544,706	451,121	375,608	294,526					69,847	76,501
Health and welfare	485,700	494,820	501,253	476,983	509,016	424,230					1,930,384	241,505
Culture and recreation	173,904	300,129	121,945	273,307	160,874	83,187					63,322	91,054
Operating grants and contributions	1,183,666	2,115,197	1,508,552	1,297,274	2,790,818	6,290,562		8,883,506		13,298,137	2,084,605	2,042,720
Capital grants and contributions	8,200,560	6,510,225	12,588,574	2,812,987	3,425,947	4,476,037		2,129,944		2,018,795	20,374,753	5,382,052
Total governmental activities program revenues	14,042,561	13,205,442	18,244,706	8,718,295	10,316,213	14,332,086		14,607,096		18,539,022	27,597,400	10,836,221
Business-type activities:												
Charges for services:												
Solid Waste	3,834,751	3,894,700	3,942,319	3,719,199	3,883,888	3,769,631		3,422,976		2,657,108	3,578,889	3,902,772
Mosquito	531,330	539,240	543,012	512,844	537,607	513,523		460,019		365,649	540,413	531,092
Utilities	6,996,269	7,660,126	7,514,076	7,594,211	7,632,983	7,161,041		6,424,447		5,935,953	7,270,853	6,933,859
Sewer	5,692,291	6,357,204	6,405,150	6,518,432	6,319,377	6,097,246		5,200,035		3,868,014	4,970,982	6,080,653
Ambulance	-	-	-	-	-	-		-		=	-	356,003
Operating grants and contributions	-	-	-	-	-	=		-		-	-	-
Capital grants and contributions	1,258,733	5,460,366	24,611	-	-	11,388,171		-		-	2,586,672	2,424,528
Total business-type activities program revenues	18,313,374	23,911,636	18,429,168	18,344,686	18,373,855	28,929,612		15,507,477		12,826,724	18,947,809	20,228,907
Total primary government program revenues	\$ 32,355,935	\$ 37,117,078	\$ 36,673,874	\$ 27,062,981	\$ 28,690,068	\$ 43,261,698	\$	30,114,573	\$	31,365,746	\$ 46,545,209	\$ 31,065,128

(continued)

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 2 -- CHANGES IN NET POSITION LAST TEN FISCAL YEARS

(accrual basis of accounting) (Unaudited)

		2045		2016		2017		2010		2010		2020		2024		2022		2022		2024
		2015		2016		2017		2018		2019		2020	- /-	2021	- /-	2022		2023		2024
Net (Expense) Revenue													•	s restated)		is restated)				
Governmental activities	\$	(30,838,792)	\$	(37,619,526)	\$	(32,235,345)	\$	(32,429,814)	\$	(31,117,424)	\$	(40,256,632)	\$	(60,932,073)	\$	(69,015,375)	\$	(36,743,643)	\$	(63,418,878
Business-type activities		(4,620,991)		701,829		(6,385,118)		(5,290,393)		(7,844,515)		2,696,345		(8,238,331)		(10,609,274)		(10,079,734)		(11,660,042
Total primary government net expense	\$	(35,459,783)	\$	(36,917,697)	\$	(38,620,463)	\$	(37,720,207)	\$	(38,961,939)	\$	(37,560,287)	\$	(69,170,404)	\$	(79,624,649)	\$	(46,823,377)	\$	(75,078,920
General Revenues and Other Changes in Net P	osition																			
Governmental activities:																				
Taxes																				
Ad valorem taxes	\$	12,558,530	\$	12,108,598	\$	14,844,302	\$	16,012,821	\$	14,813,818	\$	29,310,654	\$	16,012,821	\$	24,158,828	\$	31,785,839	\$	31,837,142
Sales and use taxes		24,290,875		21,295,703		21,610,483		21,102,762		26,393,581		22,128,247		21,102,762		27,520,042		27,439,830		27,823,171
Franchise taxes		1,132,734		1,185,882		1,396,319		1,365,052		1,379,713		1,354,691		1,365,052		34,914		1,339,169		1,287,554
Beer taxes		42,228		41,363		39,668		37,746		37,282		37,947		37,746		22,405		106,267		116,711
Severance taxes		42,553		32,950		29,240		36,996		25,300		19,840		36,996		25,300		25,964		742,110
Video poker taxes		599,424		596,621		619,339		615,468		600,984		536,595		615,468		847,834		679,774		719,329
State revenue sharing (unrestricted)		137,558		77,997		108,775		928,696		779,601		595,910		928,696		105,961		476,792		107,088
Unrestricted grants and contributions		18,088		11,393		12,398		4,000		5,000		206,767		4,000		-		-		-
Investment earnings		231,939		214,646		332,633		375,358		404,290		920,184		375,358		745,373		2,363,927		2,783,120
Other general revenues		1,122,822		1,193,044		1,154,516		1,128,533		1,393,090				1,128,533		2,363,280		1,745,230		1,941,088
Insurance Proceeds		-		-		-		-		-		-		-		-		5,055,584		83,589
Capital contributions		-		-		-		_		-		-		-		-		188		-
Gain (loss) on disposal of capital assets		-		-		-		-		-		-		-		_		(89,945)		(491,470
Transfers		(1,620,939)		(2,077,884)		(2,085,143)		(2,057,969)		130,101		(3,493,793)		(2,057,969)		130,101		(11,795,779)		(9,685,339
Total governmental activities		38,555,812		34,680,313		38,062,530		39,549,463		45,962,760		51,617,042		39,549,463		55,954,038		59,132,840		57,264,093
Business-type activities:																				
Taxes																				
Ad valorem taxes		213,033		205,335		202,691		218,601		198,856		396,102		378,740		360,890		476,708		431,580
Unrestricted grants and contributions		949,074		318,838		365,114		15,048		114,065		212,531		229,984		67,167		483,463		4,532,211
Investment earnings		12,998		14,203		21,263		29,944		43,931		12,314		8,655		39,225		334,212		366,493
Other general revenues		278,971		270,940		301,817		195,785		493,788		215,676		301,272		136,083		196,769		239,033
Gain (loss) on disposal of capital assets		-		-		-		-		-		-		-		-		(165,093)		-
Transfers		1,620,939		2,077,884		2,085,143		2,057,969		(130,101)		3,493,793		5,112,744		5,107,856		11,795,779		9,580,338
Total business-type activities		3,075,015		2,887,200		2,976,028		2,517,347		720,539		4,330,416		6,031,395		5,711,221		13,121,838		15,149,655
Total primary government	\$	41,630,827	\$	37,567,513	\$	41,038,558	\$	42,066,810	\$	46,683,299	\$	55,947,458	\$	45,580,858	\$	61,665,259	\$	72,254,678	\$	72,413,748
Change in Net Position																				
Governmental activities	Ś	7,717,020	\$	(2,939,213)	\$	5,827,185	Ś	7,119,649	Ś	14,845,336	Ś	11,360,410	Ś	9,223,062	Ś	14,148,900	Ś	22,389,197	\$	(6,154,785
Business-type activities	ý	(1,545,976)	Ÿ	3,589,029	Ψ.	(3,409,090)	Y	(2,773,046)	Ý	(7,123,976)	Ÿ	7,026,761	Ÿ	(2,206,936)	Ÿ	(4,898,053)	Ÿ	3,042,104	Ý	3,489,613
Dubiness type detirities		(1,5 /5,5/0)		3,303,023		(5, 105,050)		(=,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,020,701		(2,200,330)		(,,550,055)		3,5 72,104		3, 103,013

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 3 -- FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(Unaudited)

					Fisc	al Yea	ır						
	2015	2016	2017	2018	2019		2020		2021		2022	2023	2024
								(a	s restated)	(a	s restated)		
General fund													
Nonspendable	\$ 49,838	\$ 697,399	\$ 388,980	\$ 57,521	\$ 61,705	\$	146,634	\$	106,183	\$	121,207	\$ 151,630	\$ 158,531
Restricted	-	-	-	-	-		-		-		-	-	-
Committed	-	-	-	-	-		-		-		-	-	-
Assigned	-	-	-	-	-		-		-		-	-	-
Unassigned	2,153,689	2,179,512	2,370,480	2,941,162	1,391,664		4,005,006		3,687,711		5,806,012	6,710,857	6,536,759
Total general fund	\$ 2,203,527	\$ 2,876,911	\$ 2,759,460	\$ 2,998,683	\$ 1,453,369	\$	4,151,640	\$	3,793,894	\$	5,927,219	\$ 6,862,487	\$ 6,695,290
All other governmental funds													
Nonspendable	\$ 101,937	\$ 422,520	\$ 4,441,961	\$ 2,937,515	\$ 172,352	\$	198,742	\$	267,205	\$	218,631	\$ 578,180	\$ 4,082,761
Restricted	43,916,590	37,778,546	29,358,079	40,917,906	44,030,699		52,505,384		63,415,070		71,427,970	105,041,284	83,755,955
Committed	35,361,074	47,177,482	41,585,547	26,682,138	18,125,138		16,241,651		15,676,918		13,900,684	14,783,400	12,637,382
Assigned	-	-	-	-	-		-		-		-	-	-
Unassigned	-	-	-	(3,180,717)	(1,305,200)		(1,266,242)		(535,192)		(26,629,312)	-	(3,717,317)
Total all other governmental funds	\$ 79,379,601	\$ 85,378,548	\$ 75,385,587	\$ 67,356,842	\$ 61,022,989	\$	67,679,535	\$	78,824,001	\$	58,917,973	\$ 120,402,864	\$ 96,758,781

ST. JOHN THE BAPTIST PARISH COUNCIL

LAPLACE, LOUISIANA

SCHEDULE 4 -- CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting) (Unaudited)

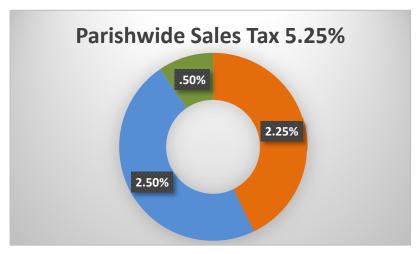
					Fi	scal Year							
	2015	2016	2017	2018		2019	2020		2021		2022	2023	2024
								(a	is restated)	(a	s restated)		
Revenues													
Taxes	\$ 37,448,829	\$ 34,000,922	\$ 37,074,124	\$ 37,731,051	\$	42,046,365	\$ 52,663,589	\$	52,322,387	\$	52,454,642	\$ 59,764,494	\$ 58,527,043
Licenses and permits	1,880,771	1,999,399	1,883,871	1,949,283		1,956,629	1,937,388		1,969,255		1,935,558	1,714,683	1,720,107
Intergovernmental	8,998,138	9,548,775	14,643,634	6,148,668		7,255,971	11,287,427		9,409,791		19,617,939	14,064,976	14,884,180
Charges for services	1,442,661	1,589,666	1,644,124	1,803,847		1,713,363	1,476,692		1,624,391		1,286,532	1,750,211	1,494,867
Fines and forfeitures	2,213,460	1,926,942	1,756,690	1,950,252		1,544,047	1,261,489		1,285,467		1,055,882	1,478,234	1,010,501
Investment earnings	231,939	214,646	332,633	375,358		404,290	206,767		472,043		745,373	2,363,927	2,783,120
Other revenues	786,127	936,802	783,014	812,577		1,060,080	567,436		1,173,010		917,928	1,343,773	1,471,246
Total revenues	53,001,925	50,217,152	58,118,090	50,771,036		55,980,745	69,400,788		68,256,344		78,013,854	82,480,298	81,891,064
Expenditures													
General government	10,937,016	10,920,801	10,719,250	9,384,540		9,996,186	11,645,633		17,370,765		26,334,069	13,519,678	13,730,273
Public safety	7,553,489	7,242,898	7,567,131	8,862,175		8,839,878	8,521,568		9,824,719		9,141,659	10,001,860	9,986,507
Public works	2,746,432	3,915,207	10,475,866	2,272,699		1,576,208	2,406,336		27,344,266		29,396,651	7,247,615	4,011,933
Health and welfare	1,707,560	1,654,638	1,558,968	1,672,920		1,804,903	1,923,474		815,434		957,020	950,866	1,187,946
Economic development	1,406,030	1,389,267	1,504,209	1,710,549		1,540,511	1,075,927		1,309,336		1,706,396	2,142,071	1,978,421
Transportation	8,276,187	8,358,891	7,895,910	7,349,327		7,510,351	7,728,335		9,006,307		10,781,663	13,288,386	30,022,543
Culture and recreation	1,724,142	1,895,377	1,690,680	1,482,127		1,383,492	1,212,186		2,792,091		2,583,269	1,645,873	1,907,382
Capital Outlay	17,210,267	12,582,241	13,799,259	12,595,093		8,580,762	9,053,802		6,590,305		9,963,781	17,046,283	20,140,180
Debt Service:													
Principal	6,269,162	7,084,858	6,894,403	7,124,802		6,023,091	6,199,091		6,169,091		6,380,090	10,364,000	40,065,000
Interest	2,801,833	3,048,913	2,503,921	2,270,048		2,043,084	1,873,461		1,524,835		2,179,778	3,523,808	3,366,738
Lease financing	, ,	-,,-	,,-	, .,.		,,	,, -		,- ,		, -, -	-,,	,,,,,,,
Principal	-	-	-	-		-	70,333		203,842		230,568	280,740	476,955
Interest	-	-	-	-		-	10,703		34,699		22,246	38,370	58,719
Total expenditures	60,632,118	58,093,091	64,609,597	54,724,280		49,298,466	51,639,813		82,747,149		99,424,376	80,049,550	126,932,597
Excess (deficiency) of revenues													
over (under) expenditures	(7,630,193)	(7,875,939)	(6,491,507)	(3,953,244)		6,682,279	17,679,939		(14,729,346)		(21,663,336)	2,430,748	(45,041,533)
Other financing sources (uses)													
Proceeds of debt issued	15,437,140	370,346	430,454	-		-	261,814		-		45,000,000	30,000,000	-
Issuance of refunding bonds	-	20,390,000	-	-		-	9,149,180		-		-	-	30,000,000
Premium on debt issuance	-	-	-	-		-	-		-		1,011,733	-	-
Payment to refunding bond escow agent	-	(20,184,580)	-	-		-	(10,352,500)		-		-	-	-
Insurance proceeds	-		-	-		-	-		1,371,564		3,846,658	5,055,584	83,589
Lease financing proceeds	-	-	-	-		-	563,318		154,863		380,834	391,964	832,003
Transfers in	22,043,071	14,272,632	14,610,503	17,843,554		9,781,736	14,352,084		14,617,401		18,741,322	10,317,055	40,516,795
Transfers out	(23,664,010)	(16,350,516)	(16,695,646)	(19,901,523)		(9,651,635)	(17,845,877)		(19,730,145)		(23,849,178)	(22,112,834)	(50,202,134)
Total other financing sources (uses)	13,816,201	(1,502,118)	(1,654,689)	(2,057,969)		130,101	(3,871,981)		(3,586,317)		45,131,369	23,651,769	21,230,253
Net change in fund balances	\$ 6,186,008	\$ (9,378,057)	\$ (8,146,196)	\$ (6,011,213)	\$	6,812,380	\$ 13,807,958	\$	(18,315,663)	\$	23,468,033	\$ 26,082,517	\$ (23,811,280)
Debt service, (interest and principal only) as													
a percentage of noncapital expenditures	22.3%	22.3%	18.5%	22.3%		19.8%	18.5%		10.1%		9.6%	22.0%	40.7%

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 5 -- DIRECT AND OVERLAPPING

SALES TAX RATES LAST TEN YEARS

(Unaudited)

	Parish	Overlap	ping Rates
	Direct	St. John the Baptist	St. John the Baptist
Fiscal Year	Rate (1)	Parish School Board	Parish Sheriff's Office
2015	2.25%	2.25%	0.50%
2016	2.25%	2.25%	0.50%
2017	2.25%	2.50%	0.50%
2018	2.25%	2.50%	0.50%
2019	2.25%	2.50%	0.50%
2020	2.25%	2.50%	0.50%
2021	2.25%	2.50%	0.50%
2022	2.25%	2.50%	0.50%
2023	2.25%	2.50%	0.50%
2024	2.25%	2.50%	0.50%



NOTES: The St. John the Baptist Parish School Board, a separate entity, collects four and three fourths percent in sales and use tax. Two and one-quarter percent of the taxes collected are remitted to the Parish Council. One-half percent of the taxes collected are remitted to the Sheriff's department. The School Board's costs of collecting the funds are shared proportionally by the Parish Council. Sheriff's Department and the School Board.

Source: St. John the Baptist Parish Finance Department.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 6 -- ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

(Unaudited)

Fiscal	Real	Other	Total	Less: Tax Exempt	Total Taxable Assessed	Total Direct	Estimated Actual	Value as a Percentage of
Year	Estate	Property	Assessments	Real Property	Value	Tax Rate	Taxable Value	Actual Value
2015	\$ 190,634,898	\$ 344,669,376	\$ 535,304,274	\$ 84,172,237	\$ 451,132,037	38.76	\$ 3,691,753,614	14.50%
2016	193,176,606	318,270,255	511,446,861	84,200,102	427,246,759	38.76	3,527,219,731	14.50%
2017	193,777,652	308,283,695	502,061,347	84,680,707	417,380,640	45.76	3,462,492,048	14.50%
2018	197,387,997	338,464,718	535,852,715	85,142,016	450,710,699	45.76	3,695,535,896	14.50%
2019	199,954,289	337,187,973	537,142,262	82,520,309	454,621,953	45.76	3,704,429,323	14.50%
2020	215,761,814	641,612,720	857,374,534	84,333,665	773,040,869	45.76	5,912,927,709	14.50%
2021	213,075,620	644,014,337	857,089,957	84,186,311	772,903,646	45.76	5,910,965,109	14.50%
2022	229,811,318	625,955,977	855,757,295	84,951,420	770,815,875	44.51	5,901,843,303	14.50%
2023	236,003,770	632,214,968	868,218,738	85,451,660	782,767,078	44.51	5,987,785,292	14.50%
2024	239,782,471	935,503,036	1,175,285,507	209,355,689	965,929,818	44.33	8,105,511,854	14.50%

Source: St. John the Baptist Parish Assessor's Office.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 7 -- DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS

(Rate per \$100 of Assessed Value) (Unaudited)

						Overlapping Rates		
		St. John	the Baptist Parish Co	ouncil	St. John th	ne Baptist Parish Sch	nool Board	
_	Fiscal Year	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total Parish Millage	Total Direct & Overlapping Rates
	2015	26.26	12.50	38.76	29.31	10.00	39.31	78.07
	2016	26.26	12.50	38.76	29.31	10.00	39.31	78.07
	2017	33.26	12.50	45.76	29.31	10.00	39.31	85.07
	2018	33.26	12.50	45.76	29.31	10.00	39.31	85.07
	2019	33.26	12.50	45.76	29.31	10.00	39.31	85.07
	2020	33.26	12.50	45.76	29.31	10.00	39.31	85.07
	2021	33.26	12.50	45.76	29.31	10.00	39.31	85.07
	2022	33.26	11.25	44.51	29.31	10.00	39.31	83.82
	2023	33.26	11.25	44.51	29.31	10.00	39.31	83.82
	2024	33.08	11.25	44.33	29.97	11.00	40.97	85.30

Sources: St. John the Baptist Parish Finance Department, St. John the Baptist Parish School Board Comprehensive Annual Financial Report.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 8 -- PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

	Dece	ember 31,	2024	Dec	ember 31,	2015
	Taxable Assessed		Percentage of Total Parish Taxable	Taxable Assessed		Percentage of Total Parish Taxable
Taxpayer	Value	Rank	Assessed Value	Value	Rank	Assessed Value
Marathon Petroleum	\$ 372,295,932	1	31.68%	\$ 206,003,636	1	46.11%
Marathon Petroleum	128,600,861	2	10.94%			
Marathon Petroleum	51,666,731	3	4.40%			
Cargill Inc.	38,411,582	4	3.27%			
Denka Performance ELAS	16,033,219	5	1.36%			
Entergy Louisiana Inc.	15,841,080	6	1.35%	10,906,700	2	2.44%
Marathon Blue Water Holdings LLC	12,656,598	7	1.08%			
Nalco Chemical Company	12,322,835	8	1.05%	8,323,823	4	1.86%
Pinnacle Polymers LLC	12,215,508	9	1.04%	6,592,239	6	1.48%
Air Products & Chemicals Inc.	12,172,591	10	1.04%			
Du Pont Performance Elastomers				6,527,102	7	1.46%
Arcelormittal Laplace				9,207,113	3	2.06%
E.I. Dupont Denemours & Co.				4,998,503	10	1.12%
Modular Space Corporation						
Enjet, Inc.				6,638,247	5	1.49%
Bengal Pipeline Company				5,522,750	8	1.24%
Clark Oil Trading Company				5,380,834	9	1.20%
	\$ 672,216,937		57.20%	\$ 270,100,947		60.46%

Source: St. John the Baptist Parish Assessor's Office

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 9 -- PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

(Unaudited)

Collected (or Adjusted) within the

		000000 (0	,			
		Fiscal Year	of the Levy		Total Collecti	ons to Date
Fiscal Year	Taxes Levied for the Fiscal Year	Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2015	\$ 12,985,305	Not Available	Not Available	Not Available	\$ 12,899,358	99.34%
2016	12,062,376	Not Available	Not Available	Not Available	11,986,994	99.38%
2017	14,466,828	Not Available	Not Available	Not Available	14,456,699	99.93%
2018	16,103,767	Not Available	Not Available	Not Available	16,082,187	99.87%
2019	16,690,100	Not Available	Not Available	Not Available	16,605,556	99.49%
2020	26,148,867	Not Available	Not Available	Not Available	25,981,412	99.36%
2021	26,532,678	Not Available	Not Available	Not Available	26,519,351	99.95%
2022	27,777,021	Not Available	Not Available	Not Available	6,555,753	23.60%
2023	31,428,383	Not Available	Not Available	Not Available	31,415,144	99.96%
2024	33,685,675	Not Available	Not Available	Not Available	32,159,300	95.47%

Source: St. John the Baptist Parish Sheriff's Office

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 10 -- RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

(Unaudited)

Business-Type

			Gov	ernmental A	ctivit	ies				Acti	vities	,				
	Public	General	Certificates	Sales		Capital							Total	Percentage		
Fiscal	Improvement	Obligation	of	Тах		Lease	Promisory			Revenue		omisory	Primary	of Personal		Per
Year	Bonds	Bonds	Indebtedness	Bonds		Obligations	Notes/Loans	F	Premium	Bonds	No	tes/Loans	Government	Income (1)	Сар	ita (1)
2015	\$ 14,280,000	\$ 66,685,000	\$ 523,000	\$ 5,933,0	00	\$ 525,614	\$ 933,199	\$	390,031	\$ 3,960,000	\$	1,714,166	\$ 94,944,010	9.55%	\$	2,176
2016	13,550,000	63,885,000	362,000	5,007,0	00	245,115	891,186		327,218	3,695,000		2,012,225	89,974,744	9.10%		2,062
2017	12,785,000	59,110,000	194,000	3,993,0	00	555,165	839,186		264,405	3,430,000		1,935,533	83,106,289	8.40%		1,913
2018	11,980,000	54,175,000	135,000	2,930,0	00	344,363	787,186		201,592	3,160,000		1,845,986	75,559,127	7.48%		1,750
2019	11,135,000	49,625,000	71,000	2,505,0	00	258,272	734,186		138,779	2,880,000		1,970,233	69,317,470	6.24%		1,618
2020	8,350,000	44,925,000	-	2,120,0	00	172,182	924,000		864,845	2,590,000		4,022,379	63,968,406	5.81%		1,506
2021	7,580,000	40,085,000	-	1,720,0	00	86,090	851,000		710,073	2,300,000		7,179,862	60,512,025	5.39%		1,438
2022	6,780,000	50,075,000	-	31,310,0	00	-	777,000		1,011,733	2,000,000		7,852,204	99,805,937	5.10%		2,504
2023	5,945,000	41,930,000	-	60,000,0	00	-	-		1,454,539	1,690,000		8,553,999	119,573,538	6.16%		2,815
2024	5,070,000	33,405,000	-	67,340,0	00	-	-		1,263,996	1,375,000	:	13,655,982	122,109,978	7.44%		3,076

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

⁽¹⁾ See Schedule 15 for personal income and population data.

SCHEDULE 11 -- RATIOS OF NET GENERAL BOND DEBT OUTSTANDING LAST TEN FISCAL YEARS

(Unaudited)

	Gene	ral Bon	ded Debt Out	tstandir	ng	Percenta	ge of		
	 General	De	bt Service	I	Net General	Estimated	Actual		
Fiscal	Obligation		Monies	Ob	ligation Bonds	Taxable '	Value		Per
Year	Bonds		Available	(Outstanding	of Prope	rty (1)	C	apita (2)
2015	\$ 66,685,000	\$	14,125,296	\$	52,559,704		1.42%	\$	1,205
2016	63,885,000		12,385,977		51,499,023		1.46%		1,180
2017	59,110,000		10,770,195		48,339,805		1.40%		1,113
2018	54,175,000		9,645,210		44,529,790		1.20%		1,031
2019	49,625,000		7,787,315		41,837,685		1.13%		977
2020	44,925,000		10,989,939		33,935,061		0.57%		799
2021	40,085,000		15,006,308		25,078,692		0.42%		596
2022	50,075,000		8,145,000		41,930,000		0.71%		1,052
2023	41,930,000		4,530,000		37,400,000		0.62%		880
2024	33,405,000		7,436,923		25,968,077		0.32%		654

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

⁽¹⁾ See Schedule 8 for property value data.

⁽²⁾ Population data can be found in Schedule 15.

SCHEDULE 12 -- DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT AS OF DECEMBER 31, 2024

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
Direct: St. John the Baptist Parish	\$ 122,109,978	100%	\$ 122,109,978
Overlapping: St. John the Baptist Parish School Board (2)	 145,601,540	100%	 145,601,540
Total direct and overlapping debt	\$ 267,711,518		\$ 267,711,518

⁽¹⁾ All General Obligation Bonds are secured by Ad Valorem taxes.(2) The most recent data for this entity is available through June 30, 2023.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 13 -- LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS

(Unaudited)

					Fisca	l Year				
,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt Limit	\$ 187,356,496	\$ 179,006,401	\$ 175,721,471	\$ 187,548,450	\$ 187,999,792	\$ 300,081,087	\$ 299,981,485	\$ 299,518,553	\$ 303,876,558	\$ 411,349,927
Total net debt applicable to limit	52,559,704	51,499,023	48,339,805	44,529,790	41,837,685	33,935,061	25,078,692	41,930,000	37,400,000	25,968,077
Legal debt margin	\$ 134,796,792	\$ 127,507,378	\$ 127,381,666	\$ 143,018,660	\$ 146,162,107	\$ 266,146,026	\$ 274,902,793	\$ 257,588,553	\$ 266,476,558	\$ 385,381,850
Total net debt applicable to the limit										
as a percentage of debt limit	28.05%	28.77%	27.51%	23.74%	22.25%	11.31%	8.36%	14.00%	12.31%	6.31%

Legal Debt Margin Calculation for Fiscal Year 2024	
Assessed value	\$ 1,175,285,507
Debt limit 35% of assessed value	411,349,927
Deduct - Amount of debt applicable to debt limit	25,968,077
Legal debt margin	\$ 385,381,850

Note: Louisiana R.S. 39:562 allows for a maximum of 10% of the assessed valuation for bonded debt for any one purpose or 35% of the total assessed value for all purposes.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 14 -- PLEDGED-REVENUE COVERAGE LAST TEN FISCAL YEARS

(Unaudited)

Sales Tax and Revenue Bonds

		Debt :		
Fiscal Year	Sales Tax Collections	Principal	Interest	Coverage
2015	\$ 24,290,875	\$ 770,000	\$ 140,007	26.69
2016	21,295,703	926,000	177,743	19.29
2017	21,610,483	1,014,000	140,010	18.73
2018	21,102,762	1,063,000	100,070	18.14
2019	26,393,581	425,000	72,185	53.09
2020	22,128,247	385,000	57,216	50.04
2021	24,566,908	690,000	118,596	30.38
2022	27,520,042	710,000	101,377	33.92
2023	27,439,830	2,146,000	1,050,498	8.58
2024	27,823,171	980,000	317,445	21.44

NOTES: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

SCHEDULE 15 -- DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

(Unaudited)

					(2)
Fiscal	(1)	Personal	Pe	er Capita	Unemployment
Year	Population	Income	Perso	onal Income	Rate
2015	43,626	\$ 994,018,410	\$	22,785 *	6.7%
2016	43,631	988,678,460		22,660 *	6.3%
2017	43,441	989,368,775		22,775 *	6.1%
2018	43,184	1,009,641,920		23,380 *	5.5%
2019	42,837	1,111,277,454		25,942 *	6.0%
2020	42,477	1,101,938,334		25,942 *	6.0%
2021	42,094	1,123,194,202		26,683 *	6.1%
2022	39,864	1,955,129,880		49,045 *	4.7%
2023	42,477	1,942,175,871		45,723 *	2.3%
2024	39,694	1,641,029,348		41,342 *	4.9%

⁽¹⁾ Source: Information obtained from the Census Bureau's Annual Estimates U.S. Census Bureau.

⁽²⁾ Source: Federal Reserve Bank of St. Louis

^{*} Latest information available.

ST. JOHN THE BAPTIST PARISH COUNCIL LAPLACE, LOUISIANA SCHEDULE 16 -- PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

		2024			2015	
			% of Total			% of Total
			St. John			St. John
			Parish			Parish
Employer	Employees	Rank	Employment	Employees	Rank	Employment
Marathon Oil	956	1	4.31%	1,100	1	4.96%
St. John Parish School Board	863	2	3.89%	1,000	2	4.51%
Denka	257	3	1.16%			
St. John Parish	163	4	0.74%	210	6	0.95%
Nalco Chemical	161	5	0.73%	273	5	1.23%
Pinnacle Polymers	151	6	0.68%	120	10	0.54%
Louisiana Machinery	141	7	0.64%	156	8	0.70%
Cargill	129	8	0.58%	162	7	0.73%
DuPont	128	9	0.58%	625	3	2.82%
Dreging Supply	125	10	0.56%	130	9	0.59%
ArcelorMittal Steel				400	4	1.81%
Walmart						
TOTAL	2,118		9.56%	3,076		13.88%

Source:

St. John the Baptist Parish Economic Development Department.

SCHEDULE 17 -- FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

(Unaudited)

Full-time Equivalent Employees as of December 31,

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government	84	84	82	82	86	88	89	85	75	78
Public safety	48	52	46	46	46	46	46	48	50	56
Public works	147	149	151	150	148	150	129	135	129	118
Health and welfare	2	2	2	2	2	2	1	1	2	2
Culture and recreation	9	9	9	9	8	7	9	11	9	9
Miscellaneous	21	15	20	20	20	19	19	21	20	25
Total	311	311	310	309	310	312	293	301	285	288

Source: St. John Parish Finance Department

SCHEDULE 18 -- OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

(Unaudited)

					Fiscal Year					
Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fire										
Emergency responses	1,612	1,671	1,799	1,771	1,529	1,953	2,337	2,148	2,016	2,418
Fires extinguished	143	125	196	209	207	126	152	218	210	245
Refuse collection										
Refuse collected (tons per day)	Not Available									
Recyclables collected (tons per day)	Not Available									
Water										
New connections (new construction only)	66	173	140	65	66	80	1,163	1,193	44	53
Water main breaks	53	40	35	31	21	22	71	49	29	25
Average daily consumption										
(thousands of gallons)	5,985	7,159	6,896	6,965	6,153	7,203	6,574	5,613	6,692	6,564
Peak daily consumption										
(thousands of gallons)	Not Available									
Other public works										
Potholes repaired	89	87	93	57	54	126	274	190	212	46
Health and welfare										
Children fed via summer food program	1,241	1,209	1,024	2,077	1,800	1,912	989	-	-	-
Culture and recreation										
Youth enrolled in sports programs	Not Available	Not Available	510	485	560	-	361	586	768	771
Wastewater										
Average daily sewage treatment										
(thousands of gallons)	7,175	6,770	7,166	8,305	6,844	5,467	5,821	5,186	3,686	7,275

Source: St. John the Baptist Parish Finance and Public Safety Departments

Notes: Indicators are not available for the general government function. New connections are for new construction only.

SCHEDULE 19 -- CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year Function 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 Fire 17 12 Stations (Active) 17 17 17 13 12 12 12 12 52 52 46 48 48 48 48 47 47 Pieces of equipment 46 Water Not available Not available 294 294 294 294 294 294 294 294 Water mains (miles) 2,521 2,521 2,504 2,524 2,524 Fire hydrants 2,521 2,521 2,521 2,521 2,504 Storage capacity Not available Not available 4,450 4,450 4,450 4,450 4,450 4,450 4,450 4,450 (thousands of gallons) Other public works Streets (miles) 230 230 233 263 263 263 263 263 263 263 Highways (miles) State owned Bridges State owned Streetlights State owned Traffic signals State owned Health and welfare Not available Culture and recreation Parks 11 11 13 13 13 13 13 13 13 13 Wastewater 408 408 408 408 408 408 408 408 Sanitary and storm sewers (miles) Not available Not available Treatment plants 7 7 7 7 Low-lift stations 187 187 176 177 177 177 177 177 177 177 Treatment capacity 9,660 9,660 9,660 9,660 9,660 9,660 9,660 9,660 Not available Not available

Source: St. John the Baptist Parish Finance and Public Safety Departments

Notes: Indicators are not available for the general government function.



SINGLE AUDIT SECTION



Carr, Riggs & Ingram, LLC 3850 North Causeway Boulevard Suite 1400 Two Lakeway Center Metairie, LA 70002

504.837.9116 504.837.0123 (fax) CRIcpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable President and Members of the Council St. John the Baptist Parish Council LaPlace, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. John the Baptist Parish Council (the Parish), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item **2024-001** that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Parish's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Metairie, Louisiana

Carr, Riggs & Chypan, L.L.C.

June 30, 2025



Carr, Riggs & Ingram, LLC 3850 North Causeway Boulevard Suite 1400 Two Lakeway Center Metairie, LA 70002

504.837.9116 504.837.0123 (fax) CRIcpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable President and Members of the Council St. John the Baptist Parish Council LaPlace, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Parish's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2024. The Parish's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and
 design and perform audit procedures responsive to those risks. Such procedures include
 examining, on a test basis, evidence regarding the Parish's compliance with the compliance
 requirements referred to above and performing such other procedures as we considered
 necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the
 audit in order to design audit procedures that are appropriate in the circumstances and to
 test and report on internal control over compliance in accordance with the Uniform
 Guidance, but not for the purpose of expressing an opinion on the effectiveness of the
 Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Metairie, Louisiana June 30. 2025

Parr, Riggs & Chopan, L.L.C.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-Through Grantor Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Passed-Through to Subrecipients
Department of Agriculture Direct Program				
Emergency Watershed Program	10.923	NR237217xxxxC008	\$ 916,031	\$ -
Total Department of Agriculture			916,031	-
Department of Housing and Urban Development				
Passed through the State of Louisiana,				
Office of Community Development LCDBG-CV Public Facilities Program	14.228	HV-2021-005	246,376	-
CDBG - Disaster Recovery Grants Cluster National Disaster Resilience Competition - LASAFE	14.272	B-13-DS-22-0002	450,786	_
National Disaster Resilience competition (Disaster Personal Property)	14.272	B 13 B3 22 0002	430,700	
Total CDBG - Disaster Recovery Grants Cluster			450,786	-
Total Department of Housing and Urban Development			697,162	-
Department of the Interior				
Direct Program	15 425	NI / A	C 00C 100	
GOMESA	15.435	N/A	6,906,199	-
Total Department of the Interior			6,906,199	-
Department of Transportation				
Passed through the Louisiana Office of State Parks				
Recreational Trails Program	20.219	H.012243 - phase 2	397,547	-
Recreational Trails Program	20.219	H.010185 - phase 4	77,006	
Total Recreational Trails Program			474,553	
Total Department of Transportation			474,553	-
Department of the Treasury				
Passed through the State of Louisiana, Division of Administration				
Volunteer Income Tax Assistance Matching Grant Program	21.009	N/A	2,600	-
Passed through LA Office of Community Development,				
State of LA Division of Administration				
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund				
Water Sector Improvement - Wastewater	21.027	LAWSP10788	3,708,933	-
Water Sector Improvement - Water	21.027	LAWSP10788	398,145	
Total Coronavirus State and Local Fiscal Recovery Fund			4,107,078	
Total Department of the Treasury			4,109,678	-
United States Environmental Protection Agency				
Passed through Louisiana Department Environmental Quality				
Capitalization Grants for Clean Water State Revolving Fund	66.458	221657-01	5,786,268	-
Passed through University of New Orleans				
Research and Technology Foundation, Inc.				
Geographic Programs - Lake Pontchartrain Basin Restoration Program	66.125	5007S / 58563S	48,570	-
Total United States Environmental Protection Agency (Continued)			5,834,838	-

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued) FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-Through Grantor Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Passed-Through to Subrecipients
Department of Health and Human Services				
Passed through Louisiana Department of Health				
Bureau of Community Preparedness				
Public Health Emergency Preparedness	93.069	N/A	19,866	-
Passed through Louisiana Association of				
Community Action Partnerships				
Low-Income Home Energy Assistance	93.568	N/A	23,195	-
Passed through State of Louisiana Workforce Commission				
Community Services Block Grant	93.569	-	114,853	
Total Department of Health and Human Services			157,914	-
Department of Homeland Security				
Passed through the State of Louisiana,				
Governor's Office of Homeland Security and Emergency Preparedness				
Flood Mitigation Assistance Program	97.029	-	1,015,711	-
Disaster Grants - Public Assistance	97.036	FEMA-DR-4611-LA	4,625,421	-
Disaster Grants - Public Assistance	97.036	FEMA-DR-4080-LA	296,613	
Total Disaster Grants - Public Assistance			4,922,034	-
Emergency Management Performance Grant	97.042	EMT-2022-EP-00003-S01	28,543	-
Total Department of Homeland Security			5,966,288	
Total Federal Financial Assistance			\$ 25,062,663	\$ -

The accompanying Notes to Schedule of Expenditures of Federal Awards are an integral part of this schedule.

ST. JOHN THE BAPTIST PARISH COUNCIL NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For the Year Ended December 31, 2024

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the St. John the Baptist Parish Council (the "Parish"). The Parish reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2024. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed-through other government agencies. There were no federal loans with ongoing compliance requirements, no federally funded insurance, and no noncash assistance.

NOTE 2- DE MINIMIS INDIRECT COST RATE

The Parish has elected not to use the de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, in accordance with generally accepted accounting principles, which is described in Note 1 to the Parish's basic financial statements for the year ended December 31, 2024.

St. John the Baptist Parish Council Schedule of Findings and Questioned Costs For the Year Ended December 31, 2024

A. SUMMARY OF AUDITOR'S RESULTS

Einancial	Statements
rınancıaı	Statements

1. Type of auditor's report issued Unmodified

2. Internal control over financial reporting:

a. Material weakness identified?

Yes

b. Significant deficiencies identified not considered to be material weaknesses? None noted

c. Noncompliance material to the financial statements noted?

No

Federal Awards

1. Type of auditor's report issued on compliance for major programs

Unmodified

2. Internal control over major programs:

a. Material weakness identified?

No

b. Significant deficiencies identified not considered to be material weaknesses?

None noted

3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)?

No

4. Identification of the major program:

Name of Federal Programs (or Cluster)	ALN No.
Emergency Watershed Protection Program	14.272
GOMESA	15.435
COVID-19 Coronavirus State and Local Fiscal Recovery Fund	21.027
Capitalization Grants for Clean Water State Revolving Fund	66.458
Flood Mitigation Assistance Program	97.029

5. Dollar threshold used to distinguish between type A and type B programs:

6. Auditee qualified as a low-risk auditee?

No

\$751,880

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

Finding 2024-001 Material Weakness - Internal Control over Financial Reporting

Criteria:

Internal control over financial reporting should include controls to ensure that that there is a reasonable possibility that a material misstatement of the financial statements will be prevented, or detected and corrected on a timely basis.

Condition:

As described in Note 2 of the financial statements, the Parish identified several prior period error corrections affecting the financial statements including the following:

- Unrecorded debt proceeds and debt service activity related to the GOMESA bonds in the GOMESA Fund
- Previously capitalized costs that should have been expensed in the Sewerage
- Understatement of accounts payable and expenditures due to duplicate entries in the 2014 General Obligation Bond Construction fund.

These errors were proactively identified by the accounting staff hired in 2024, which have extensive governmental accounting experience, Munis experience, and overall general accounting experience.

Cause:

The accounting personnel in place during the time when these transactions occurred did not possess adequate knowledge of the general ledger system to ensure that the transactions were properly recorded.

Effect:

There were material prior year adjustments necessary to correct these entries across multiple funds.

Recommendation: We recommend that the Parish continue to review its accounts proactively to ensure that transactions are posted to the proper periods and contain the desired effects to maintain accurate balances.

View of

Responsible Official: See corrective action plan on page 162.

C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

There were no findings for the year ended December 31, 2024.

SECTION I FINDINGS RELATED TO FINANCIAL STATEMENT AUDIT

Finding 2023-001 Material Weakness - Internal Control over Financial Reporting

Condition: During the audit, several material misstatements relating to the current and prior

years were discovered related to expenses that were reclassified between funds.

Status: Partially Resolved. See current year finding 2024-001.

Finding 2023-002 Noncompliance – LATE FILING FINDING

Condition: The Parish did not complete and submit the audit to the Louisiana Legislative

Auditor within the required time period.

Status: Resolved.

SECTION II FINDINGS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

There were no findings related to major federal award programs in the prior year.

SECTION III OBSERVATIONS REPORTED IN THE MANAGEMENT LETTER

There were no management letter comments in the prior year.



ST. JOHN THE BAPTIST PARISH

From the Office of Chief Financial Officer Robert Figuero, Jr.

6/30/2025

2024 Management's Responses to Audit Schedule of Findings

Finding 2024-001 Material Weakness – Internal Control over Financial Reporting

View of Responsible Official:

Management concurs with this finding. Prior to the finding being issued, the Parish hired additional staff, including two Certified Public Accountants (CPA), with extensive governmental accounting experience, Munis experience, and overall general accounting experience. This new staff proactively reviewed the current and prior financials to identify and rectify said errors.

Management believes that with the experience added along with a restructured Finance department, these material weaknesses will not occur in the future.

Anticipated Completion Date: Resolved

Responsible Contact Person: Robert Figuero Jr., Chief Financial Officer

Sincerely,

Robert Figuero Jr. Chief Financial Officer St. John the Baptist Parish



Carr, Riggs & Ingram, L.L.C. 3850 North Causeway Boulevard Suite 1400 Two Lakeway Center Metairie, LA 70002

504.837.9116 504.837.0123 (fax) CRIadv.com

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of St. John the Baptist Parish Council LaPlace, Louisiana and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 01, 2024 through December 31, 2024. St. John the Baptist Parish Council's (the Parish) management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2024 through December 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

1) Written Policies and Procedures

- A. Obtain and inspect the Parish's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - i. *Budgeting*, including preparing, adopting, monitoring, and amending the budget.
 - Results: No exceptions were found as a result of applying the above procedure.
 - ii. **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

iii. **Disbursements**, including processing, reviewing, and approving

Results: No exceptions were found as a result of applying the above procedure.

iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, custodial fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the above procedure.

v. **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval process for employee rate of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the above procedure.

vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions were found as a result of applying the above procedure.

vii. *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the above procedure.

viii. *Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions were found as a result of applying the above procedure.

ix. *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the Parish's ethics policy.

Results: No exceptions were found as a result of applying the above procedure.

x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions were found as a result of applying the above procedure.

xii. **Prevention of Sexual Harassment,** including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of applying the above procedure.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and
 - i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the above procedure.

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

Results: No exceptions were found as a result of applying the above procedure.

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3) Bank Reconciliations

A. Obtain a listing of Parish's bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account.

Results: No exceptions were found as a result of applying the above procedure.

Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

Results: No exceptions were found as a result of applying the above procedure.

ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: No exceptions were found as a result of applying the above procedure.

iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of applying the above procedure.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees responsible for cash collections do not share cash drawers/registers;

ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

Results: No exceptions were found as a result of applying the above procedure.

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

Results: No exceptions were found as a result of applying the above procedure.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions were found as a result of applying the above procedure.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of applying the above procedure.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:
 - i. Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of applying the above procedure.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of applying the above procedure.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Results: No exceptions were found as a result of applying the above procedure.

v. Trace the actual deposit per the bank statement to the general ledger.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

Results: No exceptions were found as a result of applying the above procedure.

ii. At least two employees are involved in processing and approving payments to vendors;

Results: No exceptions were found as a result of applying the above procedure.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

Results: No exceptions were found as a result of applying the above procedure.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Results: No exceptions were found as a result of applying the above procedure.

v. Only the employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Result: No exceptions were found as a result of applying the above procedure.

C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

 Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity, and

ii. Observe whether disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B above, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: No exceptions were found as a result of applying the above procedure.

6) Credit Cards/Debit Cards/Fuel Card/P-Cards

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:
 - i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

Results: No exceptions were found as a result of applying the above procedure.

ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: No exceptions were found as a result of applying the above procedure.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete.

Results: No exceptions were found as a result of applying the above procedure

Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

 If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49travel-guide/) or the U.S. General Services Administration (www.gsa.gov);

Results: No exceptions were found as a result of applying the above procedure.

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

Results: No exceptions were found as a result of applying the above procedure.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select 5 contracts (or all contracts if less than 5) from the listing, <u>excluding the</u> practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

Results: No exceptions were found as a result of applying the above procedure.

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

Results: No exceptions were found as a result of applying the above procedure.

iii. If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

Results: No exceptions were found as a result of applying the above procedure.

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the above procedure.

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions were found as a result of applying the above procedure.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and
 - i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

Results: No exceptions were found as a result of applying the above procedure.

iii. Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of applying the above procedure.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: No exceptions were found as a result of applying the above procedure.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of applying the above procedure.

10) Ethics

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:
 - i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results: No exceptions were found as a result of applying the above procedure.

ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S.42:1170.

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: No exceptions were found as a result of applying the above procedure.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of applying the above procedure.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: Not applicable as there were no misappropriations noted.

B. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of applying the above procedure.

13) Information Technology Disaster Recovery/ Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: We performed the procedure and discussed the results with management.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the terminated list of employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the procedure and discussed the results with management.

Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 completed the training; and
- Hired on or after June 9, 2020 completed the training within 30 days of initial service or employment.

Results: We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions were found as a result of applying the above procedure.

B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the Parish does not have a website).

C. Obtain the Parish's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

Results: No exceptions were found as a result of applying the above procedure.

i. Number and percentage of public servants in the agency who have completed the training requirements;

Results: No exceptions were found as a result of applying the above procedure.

ii. Number of sexual harassment complaints received by the agency;

Results: No exceptions were found as a result of applying the above procedure.

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

Results: No exceptions were found as a result of applying the above procedure.

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Results: No exceptions were found as a result of applying the above procedure.

v. Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of applying the above procedure.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Metairie, Louisiana June 30, 2025

Parr, Riggs & Chapan, L.L.C.