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## Report Highlights

### LSU Health Sciences Center – New Orleans

*Louisiana State University System*

Audit Control # 80240030  
Financial Audit Services • March 2025

#### Why We Conducted This Audit

We performed certain procedures at the LSU Health Sciences Center – New Orleans (LSUHSC-NO) as a part of the Louisiana State University System audit, the Single Audit of the State of Louisiana, and to evaluate LSUHSC-NO's accountability over public funds for the period July 1, 2023, through June 30, 2024.

#### What We Found

- LSUHSC-NO did not ensure changes in enrollment status for students receiving Federal Direct Student Loans were accurately and timely reported to the National Student Loan Data System, as required by federal regulations.
- LSUHSC-NO did not timely reconcile the U.S. Department of Education's loan information to the institution's financial records on a monthly basis for the Federal Direct Student Loans program.
- Financial information relating to the following accounts was materially correct, as adjusted: Capital Assets, Receivables, Net Position, Nongovernmental Grants and Contracts Revenue, and Educational and General Expenses.
- LSUHSC-NO's information submitted for the state's Schedule of Expenditures of Federal Awards, as adjusted, is materially correct.

View the full report, including management's responses, at [www.la.gov](http://www.la.gov).