

**Wade & Perry, CPAs APAC**

**116 N. Pinecrest Drive**

**Ruston, LA 71270**

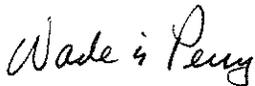
**318-251-2196**

**ACCOUNTANTS' COMPILATION REPORT**

To the Board of Commissioners  
Lincoln Parish Waterworks District No. 2  
P.O. Box 1941  
Ruston, LA 71273

Management is responsible for the accompanying financial statements of Lincoln Parish Waterworks No. 2, a component-unit of the Lincoln Parish Police Jury, which comprise the balance sheet as of June 30, 2019, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the System's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Wade & Perry, CPAs APAC  
Ruston, LA

September 30, 2019

**Waterworks District No. 2**  
**Balance Sheet**  
As of June 30, 2019

	Jun 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · Current Assets	
101 · Cash and Cash Equivalents	
104 · CASH-CTB-WATER SYS REVENUE FUND	215,255.07
Total 101 · Cash and Cash Equivalents	215,255.07
105 · Investments	
106 · CD-CTB/6 MO TD/904237	22,555.94
Total 105 · Investments	22,555.94
Total 100 · Current Assets	237,811.01
110 · Restricted Assets	
111 · Cash & Cash Equivalents	
113 · CD-CTB-BD RESERVE FD/#715875	9,470.25
Total 111 · Cash & Cash Equivalents	9,470.25
115 · Investments	
116 · CD-CTB-RES/CAPITAL EXPEN/632651	70,000.00
117 · CD-CTB - Meter Deposit Fund	
118 · CD-CTB/METER DEP FUND/770920	8,000.00
119 · CD-CTB/METER DEP FUND/975865	2,376.85
Total 117 · CD-CTB - Meter Deposit Fund	10,376.85
Total 115 · Investments	80,376.85
Total 110 · Restricted Assets	89,847.10
Total Checking/Savings	327,658.11
Accounts Receivable	
120 · ACCOUNTS RECEIVABLE-CUSTOMERS	20,471.23
Total Accounts Receivable	20,471.23
Total Current Assets	348,129.34
Fixed Assets	
178 · OFFICE EQUIPMENT	7,384.91
180 · WATER DISTRIBUTION SYSTEM	963,613.42
182 · BUILDINGS	5,666.82
186 · LAND	800.00
188 · ACCUMULATED DEPRECIATION	-114,700.77
Total Fixed Assets	562,764.38
Other Assets	
122 · UNBILLED REVENUE	2,997.27
Total Other Assets	2,997.27
<b>TOTAL ASSETS</b>	<b>913,890.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	5,941.26
Total Accounts Payable	5,941.26

See accountant's compilation report.

# Waterworks District No. 2

## Balance Sheet

As of June 30, 2019

	Jun 30, 19
Other Current Liabilities	
200 · Current Liabilities	
205 · Bonds, Notes, & Loans Payable	
207 · CURRENT PORTION / LA DOT LOAN	6,980.33
Total 205 · Bonds, Notes, & Loans Payable	6,980.33
236 · SALES TAX PAYABLE	99.00
257 · CUSTOMER METER DEPOSITS	23,905.00
Total 200 · Current Liabilities	30,984.33
Total Other Current Liabilities	30,984.33
Total Current Liabilities	36,925.59
Long Term Liabilities	
260 · Noncurrent Liabilities	
265 · LOAN PAYABLE-LA DEPT TRANS/DEV	427,481.77
Total 260 · Noncurrent Liabilities	427,481.77
Total Long Term Liabilities	427,481.77
Total Liabilities	464,407.36
Equity	
290 · INVESTMNT IN CAPITAL ASSETS/NET	150,409.12
294 · NET ASSETS - UNRESTRICTED	211,063.89
296 · NET ASSETS-RESTRICTED	91,905.00
Net Income	-3,894.38
Total Equity	449,483.63
TOTAL LIABILITIES & EQUITY	913,890.99

**Waterworks District No. 2**  
**Statement of Income**  
July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
301 · Water Revenue	
302 · WATER REVENUE - RESIDENTIAL	112,831.40
303 · WATER REVENUE - COMMERCIAL	26,775.28
Total 301 · Water Revenue	139,606.68
305 · PENALTIES	3,669.25
306 · METER INSTALLATION	1,538.62
310 · CONNECT FEES	2,575.00
Total Income	147,389.55
Cost of Goods Sold	
500 · WATER PURCHASED	64,682.39
Total COGS	64,682.39
Gross Profit	82,707.16
Expense	
601 · ACCOUNTING	11,240.00
622 · BANK CHARGES	0.00
625 · CONTRACT SERVICES	13,600.00
634 · DEPRECIATION EXPENSE	28,817.00
636 · DUES & SUBSCRIPTIONS	35.00
650 · ELECTRICITY	192.55
654 · INSURANCE	3,406.96
660 · LEGAL	190.18
661 · Meter Installation Expense	297.56
662 · MISCELLANEOUS	3,830.66
664 · OFFICE SUPPLIES & EXPENSE	4,578.98
665 · POSTAGE	1,801.60
670 · RENT EXPENSE	492.00
676 · REPAIRS & MAINTENANCE	13,364.94
685 · SALES TAX	291.74
686 · SUPPLIES	1,567.16
692 · TELEPHONE	360.44
694 · TRAVEL	200.00
696 · VEHICLE MILEAGE	3,003.45
Total Expense	87,270.22
Net Ordinary Income	-4,563.06
Other Income/Expense	
Other Income	
720 · INTEREST INCOME	668.68
Total Other Income	668.68
Net Other Income	668.68
Net Income	-3,894.38

See accountant's compilation report.

Lincoln Parish Waterworks District #2  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head of Chief Executive Officer  
For the Year Ended June 30, 2019

Agency Head Name: Harold Parker

Purpose	Amount
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	200
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0