

**EVANGELINE VILLE PLATTE
RECREATIONAL DISTRICT**

Financial Report

Year Ended December 31, 2019

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Evangeline Ville Platte Recreational District Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Ville Platte Recreational District (District), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information (page 13) be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
March 25, 2019

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2019

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 1,162
Capital assets, net	<u>2,205,511</u>
Total assets	<u>2,206,673</u>
LIABILITIES	
Accounts payable	<u>4,000</u>
NET POSITION	
Net investment in capital assets	2,205,511
Unrestricted	<u>(2,838)</u>
Total net position	<u>\$2,202,673</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Activities
Year Ended December 31, 2019

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Governmental activities:</u>			<u>Governmental Activities</u>
General government	<u>\$181,879</u>	<u>\$ 7,938</u>	\$ (173,941)
	General revenues:		
Recreational facility collections			<u>107,871</u>
Change in net position			(66,070)
Net position - January 1, 2019			<u>2,268,743</u>
Net position - December 31, 2019			<u>\$ 2,202,673</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2019

ASSETS

Cash	<u>\$ 1,162</u>
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LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 4,000
Fund balance:	
Unassigned	<u>(2,838)</u>
Total liabilities and fund balance	<u>\$ 1,162</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2019

Total fund balance for the governmental fund at December 31, 2019		\$	(2,838)
Total net position reported for governmental activities in the statement of net position is different because:			
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. Those assets consist of:			
Land		\$ 869,100	
Equipment, net of \$29,023 accumulated depreciation		9,994	
Recreational facility and land improvements, net of \$415,979 accumulated depreciation		<u>1,326,417</u>	<u>2,205,511</u>
Net position at December 31, 2019			<u>\$2,202,673</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund - General Fund
Year Ended December 31, 2019

Revenues:	
Recreational facility collections	\$ 107,871
Intergovernmental -	
On-behalf payments - City of Ville Platte	<u>7,938</u>
Total revenues	<u>115,809</u>
Expenditures:	
Current -	
General government:	
Concession	37,333
Salary and related benefits	22,938
Fuel	1,420
Insurance	1,100
Postage	57
Professional fees	329
Advertising	2,900
Repairs and maintenance	5,042
Security	27,898
Supplies	465
Tournament expense	10,162
Utilities	11,465
Capital outlay	<u>9,427</u>
Total expenditures	<u>130,536</u>
Net change in fund balance	(14,727)
Fund balance, beginning	<u>11,889</u>
Fund balance (deficit), ending	<u>\$ (2,838)</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
Year Ended December 31, 2019

Total change in fund balance for the year ended December 31, 2019 per statement of revenues, expenditures and changes in fund balance		\$ (14,727)
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on statement of revenues, expenditures, and changes in fund balance	\$ 9,427	
Depreciation expense	<u>(60,770)</u>	<u>(51,343)</u>
Change in net position for the year ended December 31, 2019 per statement of activities		<u>\$ (66,070)</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2019

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Recreational facility collections	\$94,700	\$94,700	\$ 107,871	\$13,171
Intergovernmental -				
On-behalf payments - City of Ville Platte	<u>21,000</u>	<u>21,000</u>	<u>7,938</u>	<u>(13,062)</u>
Total revenues	<u>115,700</u>	<u>115,700</u>	<u>115,809</u>	<u>109</u>
Expenditures:				
Current -				
Concession	25,000	25,000	37,333	(12,333)
Salary and related benefits	36,000	36,000	22,938	13,062
Fuel	-	-	1,420	(1,420)
Insurance	4,500	4,500	1,100	3,400
Miscellaneous	-	-	57	(57)
Postage	-	-	329	(329)
Professional fees	-	-	2,900	(2,900)
Advertising	-	-	5,042	(5,042)
Repairs and maintenance	16,000	16,000	27,898	(11,898)
Security	-	-	465	(465)
Supplies	12,000	12,000	10,162	1,838
Utilities	19,000	19,000	11,465	7,535
Capital outlay	<u>14,800</u>	<u>14,800</u>	<u>9,427</u>	<u>5,373</u>
Total expenditures	<u>127,300</u>	<u>127,300</u>	<u>130,536</u>	<u>(3,236)</u>
Net change in fund balance	(11,600)	(11,600)	(14,727)	(3,127)
Fund balance, beginning	<u>11,889</u>	<u>11,889</u>	<u>11,889</u>	<u>-</u>
Fund balance (deficit), ending	<u>\$ 289</u>	<u>\$ 289</u>	<u>\$ (2,838)</u>	<u>\$ (3,127)</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
Year Ended December 31, 2019

Agency Head Name: David Lahaye, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 20,000
Payroll tax	<u>1,570</u>
	<u>\$ 21,570</u>

See accountant's compilation report.