



Member  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants

Alcide J. Tervalon, Jr., CPA  
Waldo J. Moret, Jr., CPA  
Paul K. Andoh, Sr., CPA  
Joseph A. Akanji, CPA

(Retired)  
Michael B. Bruno, CPA (2011)

June 30, 2014

Mrs. Suzanne Elliott, CPA  
Engagement Manager  
Legislative Auditor's Office  
State of Louisiana  
1600 North Third Street  
Baton Rouge, Louisiana 70804

Dear Mrs. Elliott:

Attached please find one (1) pdf. copy of the compiled financial statements – cash basis and data collection form for **North Kenilworth Security and Improvement District** for the year ended December 31, 2013.

Should you have any questions and/or comments, please do not hesitate to contact us.

Very truly yours,

A handwritten signature in cursive script that reads "Alcide J. Tervalon, Jr.".

Alcide J. Tervalon, Jr., CPA  
Managing Partner

cc: Carroll Denesse

Attachment

**NORTH KENILWORTH SECURITY  
AND  
IMPROVEMENT DISTRICT  
COMPILED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
**North Kenilworth Security and Improvement District**  
New Orleans, Louisiana

We have compiled the accompanying Statement of Assets and Fund Balance-Cash Basis of **North Kenilworth Security and Improvement District (District)** as of December 31, 2013, and the related Statement of Revenues, Expenses and Changes in Fund Balance-Cash Basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the **District's** assets, fund balance, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

  
**BRUNO & TERVALON LLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**

June 23, 2014

**NORTH KENILWORTH SECURITY AND IMPROVEMENT DISTRICT  
STATEMENT OF ASSETS AND FUND BALANCE-CASH BASIS  
DECEMBER 31, 2013**

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**ASSETS**

Cash- Operating	<u>\$ 26,653</u>
Total Assets	<u><u>\$ 26,653</u></u>

**FUND BALANCE**

Unrestricted Fund Balance	<u>\$ 26,653</u>
Total Fund Balance	<u><u>\$ 26,653</u></u>

**NORTH KENILWORTH SECURITY AND IMPROVEMENT DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCE-CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

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<b>Revenues:</b>	
Parcel fees	\$ 35,155
Contribution	300
Interest	40
Other Revenue	<u>274</u>
<b>Total Revenues</b>	<u>35,769</u>
<b>Expenses:</b>	
Security patrol	8,816
Legal	375
Donation	800
Supplies	600
Printing	164
Cameras	3,372
Fees	10
Signs	<u>290</u>
<b>Total Expenses</b>	<u>14,427</u>
<b>Change in Fund Balance</b>	21,342
<b>Fund Balance Beginning of Year</b>	<u>5,311</u>
<b>Fund Balance End of Year</b>	<u><u>\$ 26,653</u></u>

See Accompanying Independent Accountants' Compilation Report

[This form is an unaudited informational document prepared by management of the agency.]

LEGISLATIVE AUDITOR  
BATON ROUGE LA 70804

DATA COLLECTION FORM  
FOR REPORTING ON STATE AND LOCAL GOVERNMENT AND QUASI-PUBLIC AGENCIES

The federal data collection form may be used as a substitute for this form.

RETURN to: Legislative Auditor ([ereports@lla.la.gov](mailto:ereports@lla.la.gov)) or  
Attn: Engagement Processing  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Date Submitted 06-03-2014

TOTAL ACTUAL COST OF ENGAGEMENT \$ 900.00

1. Fiscal Year Ending Date For This Submission:  
12-31-2013

3. Audit Period Covered

Annual  
 Other to

2. Type of Report:

Single Audit  GAO (Yellow Book) Audit  
 Compilation  Review/Attestation  
 Program Audit  Other

Total Revenues and other sources, all funds \$35,769

4. AUDITEE INFORMATION

Auditee Name  
North Kenilworth Security and Improvement District  
Street Address (Number and Street)  
7428 Benson  
Mailing Address (PO No.)

City State Zip  
New Orleans LA 70127

Auditee Contact  
Name Title  
Carroll Deneese President  
Telephone Fax  
(504) 324-6044

Email (Optional)

5. AUDITOR INFORMATION

Firm Name  
Bruno & Tervalon LLP, CPAs  
Street Address (Number and Street)  
4298 Elysian Fields Avenue  
Mailing Address (PO No.)

City State Zip  
New Orleans LA 70122

Auditor Contact  
Name Title  
Alcide J. Tervalon, Jr. Partner  
Telephone Fax  
(504) 284-8733 (504) 284-8296  
Email (Optional)  
ajtervalon@btcpas.com

Component Units Included Within the Report and for Which No Separate Report Will Be Issued:

If there are no modifications to the auditor's financial opinion, no reported deficiencies in internal control, no reported instances of noncompliance, no management letter, and no prior year findings, check this box and do not complete the rest of the form.

6. FINANCIAL STATEMENTS

a. Type of audit report on financial statements. X Not Applicable  
 Unqualified Opinion  Qualified Opinion  Adverse Opinion  Disclaimer of Opinion  
b. Is a 'going concern' explanatory paragraph included in the audit report?  Yes  No  
c. Do any of the funds have deficit balances?  Yes  No

7. INTERNAL CONTROL

Do the comments on internal control include:  material weaknesses  significant deficiencies

8. COMPLIANCE

Do the comments on compliance include:  criminal acts  fraud and abuse  not applicable

9. CURRENT YEAR MANAGEMENT LETTER (Finding Caption and No.)

Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

None \$ Resolved  Yes  No  No Longer Applicable  
\$ Resolved  Yes  No  No Longer Applicable  
\$ Resolved  Yes  No  No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions?  Yes  No

Do any findings address violation of bond indenture covenants?  Yes  No

11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS/MANAGEMENT LETTER COMMENTS

(Finding/Comment Caption and No.)

None Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

CPA SIGNATURE

*Bruno & Tervalon LLP* Date *6/27/14*

AUDITEE SIGNATURE

*Carroll A Deneese* Date *6/27/14*