

**ALLEN SOIL AND
WATER CONSERVATION DISTRICT
Oberlin, Louisiana**

**Annual Financial Statements
June 30, 2018**

**ALLEN SOIL AND WATER
CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Allen Soil and Water
Conservation District
Oberlin, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Allen Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Allen Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and succeeding statements for the year ended June 30, 2018. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Jennings, Louisiana
November 28, 2018

FINANCIAL STATEMENTS

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2018

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 11,787	\$ -	\$ 11,787
Accounts receivable	4,561	13,290	17,851
Certificate of deposit	84,630	-	84,630
Prepaid asset	1,000	-	1,000
TOTAL ASSETS	\$ 101,978	\$ 13,290	\$ 115,268
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 4,571	\$ 3,646	\$ 8,217
Overdraft	-	8,974	8,974
Accrued compensated absences	1,802	-	1,802
Total liabilities	6,373	12,620	18,993
<u>Fund Equity</u>			
Fund balance:			
Restricted	-	670	670
Unassigned	95,605	-	95,605
Total fund equity	95,605	670	96,275
TOTAL LIABILITIES AND FUND EQUITY	\$ 101,978	\$ 13,290	\$ 115,268

See Accountant's Report.

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
REVENUES			
Intergovernmental revenue:			
State funds	\$ 27,648	\$ -	\$ 27,648
Farm Bill	15,500	-	15,500
NRCS	-	37,000	37,000
Local government (drainage districts)	-	-	-
Other revenue:			
Interest income	192	-	192
Local rentals	790	-	790
Seedlings	2,695	-	2,695
Total revenues	46,825	37,000	83,825
EXPENDITURES			
Operating:			
Operating services	2,550	36,330	38,880
Personal services	41,288	-	41,288
Supplies	2,915	-	2,915
Travel	1,545	-	1,545
Total expenditures	48,298	36,330	84,628
Excess (deficiency) of revenues over expenditures	(1,473)	670	(803)
Fund balances - beginning	97,078	-	97,078
Fund balances - ending	\$ 95,605	\$ 670	\$ 96,275

See Accountant's Report.

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
State funds	\$ 27,900	\$ 27,900	\$ 27,648	\$ (252)	\$ -	\$ -	\$ -	\$ -
Farm Bill	15,750	15,500	15,500	-	-	-	-	-
NRCS	-	-	-	-	34,000	37,000	37,000	-
Local government (drainage districts)	-	-	-	-	-	-	-	-
Other revenue:								
Interest income	60	195	192	(3)	-	-	-	-
Local rentals	1,350	790	790	-	-	-	-	-
Seedlings	-	2,695	2,695	-	-	-	-	-
Total revenues	<u>45,060</u>	<u>47,080</u>	<u>46,825</u>	<u>(255)</u>	<u>34,000</u>	<u>37,000</u>	<u>37,000</u>	<u>-</u>
EXPENDITURES								
Operating:								
Operating services	2,900	2,550	2,550	-	34,000	37,000	36,330	670
Personal services	27,900	41,900	41,288	612	-	-	-	-
Supplies	110	2,950	2,915	35	-	-	-	-
Travel	1,850	1,575	1,545	30	-	-	-	-
Total expenditures	<u>32,760</u>	<u>48,975</u>	<u>48,298</u>	<u>677</u>	<u>34,000</u>	<u>37,000</u>	<u>36,330</u>	<u>670</u>
Excess (Deficiency) of revenues over expenditures	12,300	(1,895)	(1,473)	422	-	-	670	670
Fund balance-beginning	<u>97,078</u>	<u>97,078</u>	<u>97,078</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance-ending	<u>\$ 109,378</u>	<u>\$ 95,183</u>	<u>\$ 95,605</u>	<u>\$ 422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 670</u>	<u>\$ 670</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2018**

Clement LeJeune	\$	420
Thomas Mayes		280
Gregory Monceaux		420
Ronnie Sonnier		385
Eric Unkel		315
		<hr/>
	\$	<u>1,820</u>

See Accountant's Report.

ALLEN SOIL AND WATER CONSERVATION DISTRICT
OBERLIN, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018

Gregory Monceaux
Chairman

	Purpose	Amount
Salary		\$ -
Benefits-insurance		-
Benefits-retirement		-
Benefits-dues		-
Car allowance		-
Vehicle provided by government		-
Per diem		420
Reimbursements		-
Travel		10
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
		<hr/>
		\$ 430

See Accountant's Report.