

**CADDO SOIL AND  
WATER CONSERVATION DISTRICT  
Shreveport, Louisiana**

**Annual Financial Statements  
June 30, 2020**

**CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2020**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.*

*Recipient of Advanced Single Audit Certificate*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Caddo Soil and Water  
Conservation District  
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Caddo Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Caddo Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*J. Aaron Cooper, CPA, LLC*

Jennings, Louisiana  
September 29, 2020

## FINANCIAL STATEMENTS

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2020

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS (MEMORANDUM ONLY)</b>
<u><b>ASSETS</b></u>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	
Cash and cash equivalents	\$ 20,634	\$ 34,121	\$ 54,755
Prepaid asset	-	5,500	5,500
Money market	-	100,139	100,139
<b>TOTAL ASSETS</b>	<b>\$ 20,634</b>	<b>\$ 139,760</b>	<b>\$ 160,394</b>
<u><b>LIABILITIES AND FUND EQUITY</b></u>			
<u>Liabilities</u>			
Accounts payable	\$ 7,991	\$ -	\$ 7,991
Accrued compensated absences	5,676	-	5,676
Total liabilities	13,667	-	13,667
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	139,760	139,760
Unreserved	6,967	-	6,967
Total fund equity	6,967	139,760	146,727
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 20,634</b>	<b>\$ 139,760</b>	<b>\$ 160,394</b>

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES-  
GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b>REVENUES</b>			
Intergovernmental revenue:			
Farm Bill	\$ 24,100	\$ -	\$ 24,100
State funds	31,370	-	31,370
RCPP	-	29,906	29,906
Other revenue:			
Interest	4	50	54
Water Sales	-	32,158	32,158
Total revenues	<u>55,474</u>	<u>62,114</u>	<u>117,588</u>
<b>EXPENDITURES</b>			
Operating:			
Operating services	1,083	52,695	53,778
Personnel services	61,995	3,918	65,913
Supplies	-	-	-
Equipment	-	881	881
Travel	1,472	-	1,472
Total expenditures	<u>64,550</u>	<u>57,494</u>	<u>122,044</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	(9,076)	4,620	(4,456)
<b>Excess (Deficiency) of revenues over expenditures</b>	924	(5,380)	(4,456)
<b>Fund balances - beginning</b>	<u>6,043</u>	<u>145,140</u>	<u>151,183</u>
<b>Fund balances - ending</b>	<u>\$ 6,967</u>	<u>\$ 139,760</u>	<u>\$ 146,727</u>

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
Farm Bill	\$ 28,500	\$ 24,100	\$ 24,100	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	30,964	29,890	31,370	1,480	-	-	-	-
RCPP	-	-	-	-	32,000	30,500	29,906	(594)
Other revenue:								
Interest	4	4	4	-	52	52	50	(2)
Water Sales	-	-	-	-	121,807	31,500	32,158	658
Total revenues	<u>59,468</u>	<u>53,994</u>	<u>55,474</u>	<u>1,480</u>	<u>153,859</u>	<u>62,052</u>	<u>62,114</u>	<u>62</u>
<b>EXPENDITURES</b>								
Operating:								
Operating services	1,225	1,085	1,083	2	60,000	53,000	52,695	305
Personnel services	68,000	62,000	61,995	5	4,500	4,100	3,918	182
Supplies	450	-	-	-	-	-	-	-
Maintenance & repairs	-	-	-	-	14,000	881	881	-
Travel	4,250	1,475	1,472	3	-	-	-	-
Total expenditures	<u>73,925</u>	<u>64,560</u>	<u>64,550</u>	<u>10</u>	<u>78,500</u>	<u>57,981</u>	<u>57,494</u>	<u>487</u>
Excess (Deficiency) of revenues over expenditures	(14,457)	(10,566)	(9,076)	1,490	75,359	4,071	4,620	549
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	10,000	10,000	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(10,000)	(10,000)	(10,000)
Total other financing sources (uses)	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>
Excess (Deficiency) of revenues over expenditures	(14,457)	(566)	924	1,490	75,359	(5,929)	(5,380)	(549)
Fund balance-beginning	<u>6,043</u>	<u>6,043</u>	<u>6,043</u>	<u>-</u>	<u>145,140</u>	<u>145,140</u>	<u>145,140</u>	<u>-</u>
Fund balance-ending	<u>\$ (8,414)</u>	<u>\$ 5,477</u>	<u>\$ 6,967</u>	<u>\$ 1,490</u>	<u>\$ 220,499</u>	<u>\$ 139,211</u>	<u>\$ 139,760</u>	<u>\$ 549</u>

See Independent Accountant's Report.

**SUPPLEMENTARY INFORMATION**

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2020**

Kyle Dill	\$ -
LeRoy Kirby III	350
Creighton Light	-
Mike Volentyne	-
Marty Wooldridge	<u>245</u>
	<u>\$ 595</u>

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2020**

LeRoy Kirby III  
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	186
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 536</u>

See Independent Accountant's Report.