ST. BERNARD PARISH GOVERNMENT
CHALMETTE, LOUISIANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025

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CHALMETTE, LOUISIANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended December 31, 2025

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INTRODUCTORY SECTION

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL ELECTED OFFICIALS
December 31, 2025

PARISH PRESIDENT

Louis Pomes

PARISH COUNCIL MEMBER

Roxanne Buras – Clerk of Council

Jennifer Lemoine – Deputy Clerk of Council

Tonya Tabony – Council Assistant

Gillis McCloskey – Council Member at Large West

Fred Everhardt Jr. – Council Member at Large East

Patrice Cusimano – District A

Joshua Moran – District B

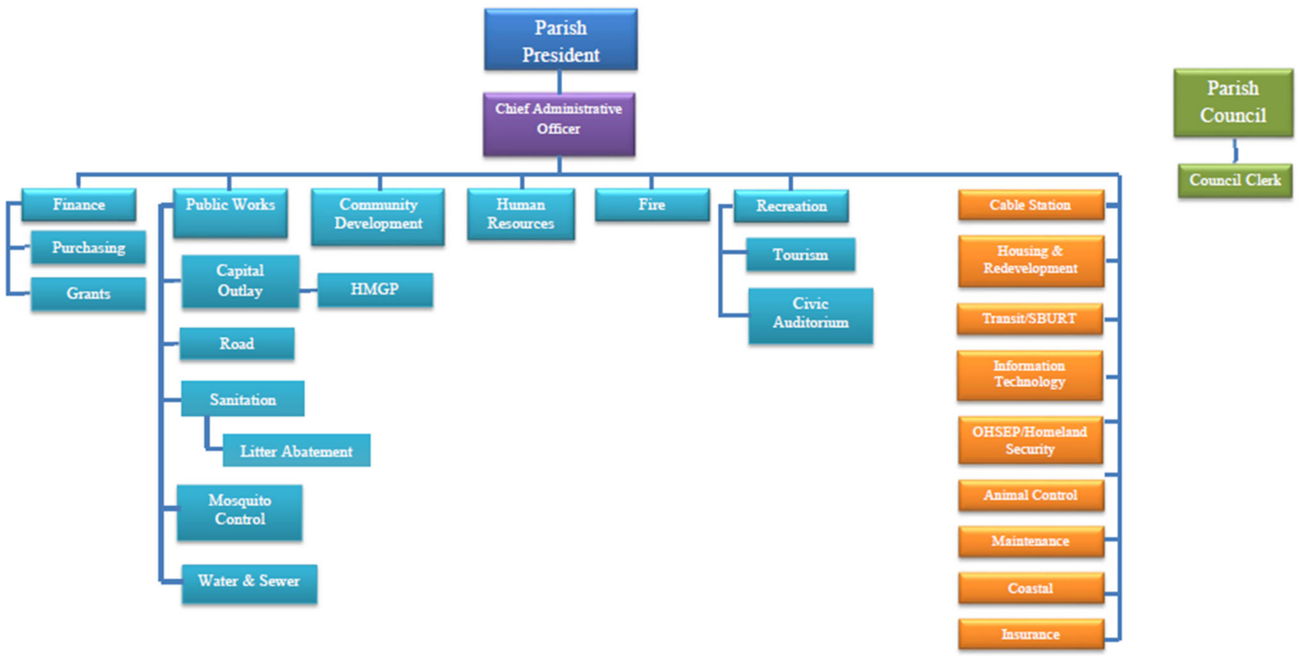
Cindi Meyer – District C

Ryan Randall – District D

Amanda Mones – District E

ORGANIZATIONAL CHART

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
ORGANIZATIONAL CHART
December 31, 2025



FINANCIAL SECTION

CARR, RIGGS & INGRAM, L.L.C.

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INDEPENDENT AUDITOR'S REPORT

To Members of the St. Bernard Parish Council
Chalmette, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Bernard Parish Government (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the St. Bernard Parish Library, which represented 99% of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the St. Bernard Parish Library, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 14, the required supplementary pension and OPEB information on pages 76 to 80, and budgetary comparison information on pages 81 to 86, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual nonmajor fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2026, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 31, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Management's Discussion and Analysis

The following Management's Discussion and Analysis (MD&A) of the St. Bernard Parish Government (the "Parish"), financial performance provides an overview of the Parish's financial activities for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that is furnished in the Parish's basic financial statements and the notes to the basic financial statements.

Financial Highlights

- The Parish's net position balance on the government-wide basis was $616,764,803 at December 31, 2025.
- The 2025 government-wide statement of activities reported an increase in net position of $6,811,313.
- Total government-wide assets increased $13,027,497 or 1.81% when compared to December 31, 2024.
- Total deferred outflows on pension obligation and other post-employment benefits totaled $10,896,404 at December 31, 2025, which is a decrease of $2,369,109 or 18% compared to 2024.
- Total liabilities increased from $113,350,332 in 2024 to $114,594,535 in 2025, or 2%.
- Total deferred inflows on pension obligations and other post-employment benefits totaled $14,007,252 at December 31, 2025, which is an increase of $1,670,848 or 14% compared to 2024.
- The 2025 general fund tax revenues increased by $619,167 compared to 2024.
- The general fund reported an overage of revenues and other financing sources over expenses and other financing uses of $975,959 for a total ending fund balance at December 31, 2025 of $23,508,765, $13,545,975 of fund balance is restricted or non-spendable, while $3,755,064 is assigned for capital outlay and council items, and $6,207,726 is unassigned.
- Total governmental funds reported changes in fund balance of $10,019,367 for the year ended December 31, 2025.
- Total cash and cash equivalents of governmental funds amounted to $58,895,973 at December 31, 2025, an increase of $4,810,779 compared to December 31, 2024.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parish's primary government financial statements. The Parish's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and additional supplementary information to provide greater detail of data presented in the basic financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Parish's assets, liabilities, and deferred inflows/outflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities presents information showing how the Parish's net position changed during the year ended December 31, 2025. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations).

The government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include general government, public safety, public works, sanitation, culture and recreation, health and welfare, and interest on long-term debt. The business-type activity of the Parish includes the water and sewerage operations of the Water & Sewer Division and Water Districts (the Division) and the rental income, concession sales and operations of the events facilities.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Parish can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statement. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources. Such information may be useful in evaluating government's financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains approximately 30 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balance for its four major funds: the General Fund, Disaster Recovery Fund, Consolidated Fire Protection District No. 1-2 Fund, and Hurricane Reconstruction Fund. Data from the other governmental funds are combined under the heading "Non-major Governmental Funds."

Proprietary Funds. The Parish maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish uses enterprise funds to account for its water and sewerage operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for its self-insurance program. Separate funds are maintained for costs related to governmental and business-type functions and activity is split accordingly in the government-wide financial statements.

Proprietary funds provide the same type of information as the government–wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Division, which is considered to be a major fund of the Parish. Events facilities are combined into a single, aggregated presentation in the proprietary fund financial statements. The two internal services funds are also combined into a single, aggregated presentation. Individual fund data for the District funds and the internal service funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 21-26 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information to demonstrate legal budgetary compliance for each major fund for which an annual budget is adopted and to provide information concerning the Parish's progress in funding its obligation to provide pension and other benefits to its employees.

Other Supplemental Information. The combining statements referred to earlier in connection with non-major governmental, proprietary and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 90-125 of this report.

Government-wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of a government's financial position. The Parish's assets and deferred outflows exceeded liabilities and deferred inflows by $616,764,803 at December 31, 2025.

Net Position
December 31, 2025 and 2024

	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	(Restated) 2024	2025	(Restated) 2024	2025	(Restated) 2024
Current and other assets	$ 118,592,117	$ 106,060,862	$ 30,947,936	$ 26,504,316	$ 149,540,053	$ 132,565,178
Net pension asset	1,437,666	-	442,972	-	1,880,638	-
Capital assets	382,761,160	385,038,745	200,731,307	203,838,766	583,492,467	588,877,511
Total assets	502,790,943	491,099,607	232,122,215	230,343,082	734,913,158	721,442,689
Deferred outflows	9,380,870	11,218,872	1,515,534	2,046,641	10,896,404	13,265,513
Other liabilities	11,089,680	14,703,969	7,841,641	4,089,980	18,931,321	18,793,949
Long-term liabilities	61,619,418	57,948,175	34,043,796	35,684,184	95,663,214	93,632,359
Total liabilities	72,709,098	72,652,144	41,885,437	39,774,164	114,594,535	112,426,308
Deferred inflows	11,650,680	10,076,315	2,356,572	2,252,089	14,007,252	12,328,404
Net position:						
Net investment in capital assets	353,146,160	363,378,745	170,157,961	172,129,283	523,304,121	535,508,028
Restricted	75,831,168	67,943,331	1,786	152,056	75,832,954	68,095,387
Unrestricted	(1,165,293)	(11,732,056)	18,793,021	18,082,131	17,627,728	6,350,075
Total net position	$ 427,812,035	$ 419,590,020	$ 188,952,768	$ 190,363,470	$ 616,764,803	$ 609,953,490

The Parish's statement of net position reflects its investment in capital assets, land, construction-in-progress, infrastructure, buildings and equipment, less any related debt outstanding used to acquire those assets; in the amount of $523,304,121 at December 31, 2025. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided by other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The Parish has accumulated $6,267,459 at December 31, 2025 to provide for the servicing of annual interest and principal payments on bonds and classified in restricted net position.

Government-wide Activities

Changes in Net Position
December 31, 2025 and 2024

	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	(Restated) 2024	2025	(Restated) 2024	2025	(Restated) 2024
Program revenues:						
Charges for services	$ 15,402,005	$ 11,970,325	$ 15,451,661	$ 14,615,335	$ 30,853,666	$ 26,585,660
Operating grants and contributions	16,387,393	15,764,250	-	-	16,387,393	15,764,250
Capital grants and contributions	11,941,877	17,123,776	3,714,986	163,713	15,656,863	17,287,489
General revenues:					-	-
Ad valorem taxes	27,258,945	25,978,045	-	-	27,258,945	25,978,045
Sales taxes	22,572,017	24,901,021	5,643,004	6,225,255	28,215,021	31,126,276
Other taxes	826,549	897,322	-	-	826,549	897,322
Unrestricted grants and					-	-
investment earnings	2,106,245	2,546,266	758,813	986,496	2,865,058	3,532,762
Proceeds from litigation & insurance	730,192	2,742,545	-	-	730,192	2,742,545
Other general revenues	5,521,582	3,442,738	29,344	-	5,550,926	3,442,738
Total revenues	102,746,805	105,366,288	25,597,808	21,990,799	128,344,613	127,357,087
Program expenses:						
General government	29,474,907	23,298,921	-	-	29,474,907	23,298,921
Public safety	18,972,170	18,804,997	-	-	18,972,170	18,804,997
Public works	21,175,822	20,883,565	-	-	21,175,822	20,883,565
Sanitation	7,493,880	7,627,021	-	-	7,493,880	7,627,021
Culture and recreation	4,738,677	4,710,818	-	-	4,738,677	4,710,818
Health and welfare	11,851,981	11,015,548	-	-	11,851,981	11,015,548
Interest on long-term debt	772,906	474,854	473,739	491,647	1,246,645	966,501
Water and sewer	-	-	25,992,861	25,027,636	25,992,861	25,027,636
Events facilities	-	-	586,357	566,053	586,357	566,053
Total expenses	94,480,343	86,815,724	27,052,957	26,085,336	121,533,300	112,901,060
Net (expense) revenue before transfers	8,266,462	18,550,564	(1,455,149)	(4,094,537)	6,811,313	14,456,027
Transfers in (out)	(44,447)	704,398	44,447	(704,398)	-	-
Change in net position	8,222,015	19,254,962	(1,410,702)	(4,798,935)	6,811,313	14,456,027
Net position - beginning, as restated	419,590,020	400,335,058	190,363,470	195,162,405	609,953,490	595,497,463
Net position - ending	$ 427,812,035	$ 419,590,020	$ 188,952,768	$ 190,363,470	$ 616,764,803	$ 609,953,490

Total revenue increased by $987,526, or 0.8%, from $127,357,087 in 2024 to $128,344,613 in 2025. Operating grants and contributions increased by $623,143, or 4%, in 2025. Capital grants and contributions have decreased by $1,630,626, or 9.4%, from $17,287,519 in 2024 to $15,656,863 in 2025. The Parish expects to see changes in capital contributions as infrastructure funds are expended, depending on the progress of various construction projects.

Total expenses were $121,533,300 in 2025, an increase of $8,632,240, or 7.6%, compared to $112,901,060 in 2024. General government expense increased $6,175,986, or 26.5%, from $23,298,921 in 2024 to $29,474,907 in 2025. Public safety expense increased $167,173, or 0.9%, and public works expense increased $292,257, or 1.4%, due to increases in activity related to public works projects. Sanitation expense decreased $133,141, or 1.7%, and health and welfare expense increased $836,433, or 7.6%.

Business-type revenues increased by $3,607,009, or 16.4%, from $21,990,799 in 2024 to $25,597,808 in 2025. Business-type expenses increased by $967,621 or 3.71% from $26,085,336 in 2024 to $27,052,957 in 2025.

Financial Analysis of the Government's Funds

Governmental Funds

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the Parish itself or group or individual that has been delegated authority to assign resources for use for particular purposes by the Parish's Council.

At December 31, 2025, the Parish's governmental funds reported a combined fund balance of $82,605,835, an increase of $10,019,367, in comparison with the prior year's restated fund balance. The funds included in fund balance are either nonspendable, restricted, committed, assigned or unassigned to indicate that it is 1) not in spendable form ($492,259), 2) restricted for particular purposes ($68,382,869), 3) committed for particular purposes ($7,429,443), 4) assigned for particular purposes ($3,762,592), or 5) unassigned ($2,538,672).

Proprietary Funds

The St. Bernard Parish Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At December 31, 2025, the Parish's Water and Sewer Division and the non-major business-type activities reported a total net position of $186,675,175, a decrease of $1,731,438 in comparison with the prior year. The unrestricted net position reported at the end of the year amounted to $16,515,428.

General Fund

The General Fund is the chief operating fund of the Parish. During the year ended December 31, 2025, the general fund's fund balance increased by $975,959 to $23,508,765. Key factors relative to this change are as follows:

- Total revenues decreased by $1,807,207, or 5.7%, from $31,706,933 in 2024 to $29,899,726 in 2025. This decrease is due primarily to the decrease in federal funds and interest income.

- Expenditures decreased in 2025 to $20,384,528 compared to $23,147,084 in 2024, a decrease of $2,762,556, which represents a 11.9% increase in expenditures. This is primarily the result of decreased capital outlay in the current year.

- Other financing sources (uses), net, totaled $(8,539,239) in 2025, representing a change of ($6,455,043), or 43.1%, in comparison to 2024. This change is due to more transfers out when compared to 2024, from $(23,461,227) in 2024 to $(18,750,289) in 2025 and, also, more transfers in when compared to 2024, from $8,466,945 in 2024 to $10,211,050 in 2025. These transfers were made to close out interfund balances and move funding to the proper fund for capital projects.

The accompanying table shows the amount of General Fund revenues by source for 2025 and 2024:

Revenues	**2025 Actual**	**% of Total**	**Increase (Decrease) Over 2024**	**2024 Actual**	**% of Total**
Taxes	$ 18,570,651	46%	$ (1,717,760)	$ 20,288,411	51%
Licenses and permits	1,909,884	5%	(193,432)	2,103,316	5%
Intergovernmental	2,205,610	5%	(2,652,749)	4,858,359	12%
Charges for services	1,396,778	3%	(7,560)	1,404,338	3%
Fines and forfeitures	147,743	0%	66,148	81,595	0%
Use of money and property	1,713,951	4%	73,295	1,640,656	4%
Other revenues	3,955,109	10%	2,624,851	1,330,258	3%
Other financing sources	10,211,050	25%	1,744,105	8,466,945	21%
	$ 40,110,776	100%	$ (63,102)	$ 40,173,878	100%

The accompanying table shows the amount of general fund expenditures by source for 2025 and 2024:

TABLE 4

Expenditures	**2025 Actual**	**% of Total**	**Increase (Decrease) Over 2023**	**2024 Actual**	**% of Total**
General government	$ 17,232,476	44%	$ 1,680,028	$ 15,552,448	33%
Public safety	2,057,834	5%	(15,568)	2,073,402	4%
Health and welfare	859,293	2%	(5,009)	864,302	2%
Capital outlay	234,925	1%	(4,422,007)	4,656,932	10%
Operating transfers out	18,750,289	48%	(4,710,938)	23,461,227	50%
	$ 39,134,817	100%	$ (7,473,494)	$ 46,608,311	100%

Disaster Recovery Fund

The Disaster Recovery fund primarily accounts for grants received as a result of hurricanes and other natural disasters from the federal government. FEMA, as authorized by the Stafford Act, assists individuals, as well as state and local governments, with response to and recovery from disasters. The FEMA grants are reimbursement basis grants where expenditures and related revenues have been accrued. The deficit in the Disaster Recovery fund at December 31, 2025 of $1,476,950 is partially attributable to $6,506,403 of revenue deferred and will be collected by the Parish in future years and cash advances received for which expenditures will be incurred in future years. Revenue amounted to $4,867,613 in 2025 compared to $4,326,254 in 2024, while expenditures totaled $4,484,597 in 2025 compared to $2,359,438 in 2024. Revenues and expenditures for Hurricane Katrina and other disasters in the fund are decreasing as funding for the emergencies is ending and projects are closed out. While these older projects are ending, revenue and expenses in relation to more recent disasters have increased.

Consolidated Fire Protection District No. 1-2

The Consolidated Fire Protection District No. 1-2 (the "Fire District") accounts for maintenance and daily operations of the fire protection facilities, along with training and continuing education. The Fire District is primarily funded by ad valorem taxes and 2% of the State of Louisiana distribution of fire insurance premium taxes. The Fire District's fund balance at December 31, 2025 amounted to $13,406,005, which was an increase of $1,377,122. Revenue amounted to $19,453,793 in 2025 compared to $17,734,053 in 2024, an increase of $1,719,740 or 9.7%. Charges for services increased $1,195,825 or 51.9% from $2,303,531 in 2024 to $3,499,356 in 2025. Expenditures totaled $16,571,771 in 2025 compared to $16,101,709 in 2024, which is an increase of $472,062 or 2.9%. The increase is due to an increase in personnel costs, equipment, and training costs.

Hurricane Reconstruction Fund

The Hurricane Reconstruction Fund is a capital project fund that accounts for funds received through grants and insurance settlements to reconstruct the Parish due to various hurricanes. The Hurricane Reconstruction Fund's fund balance at December 31, 2025 amounted to $3,742,544, which was an increase of $909,362 from 2024. Revenue amounted to $5,878,250 in 2025 compared to $11,558,467 in 2024, a decrease of $5,680,217. Expenditures totaled $14,957,595 in 2025 compared to $18,857,589 in 2024, which is a decrease of $3,899,994 or 20.7%. The decrease is due to a decrease in related hurricane recovery related capital outlay projects.

Special Revenue Funds – Non-major

The Non-Major Special Revenue funds are used to account for the recording of special purpose revenues and grants. Total fund balance for the Non-Major Special Revenue funds was $30,497,239 at December 31, 2025, which was a $9,133,130 increase from $21,364,109 at December 31, 2024. Ad valorem taxes increased by $383,257, or 4.2%, from $9,983,132 in 2024 to $10,366,689 in 2025. Intergovernmental revenues increased $1,778,481 or 11%. Expenditures during the year ended December 31, 2025 decreased by $154,834 or .44%. Other financing sources and uses had a net increase of $7,739,557, from $2,474,365 in 2024 to $10,213,922 in 2025. This increase was attributable to issuance of debt in the current year.

Debt Service Funds

The Debt Service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Total fund balance for the Debt Service funds was $6,239,306 at December 31, 2025, which was a decrease of $3,990,807 compared to the prior year balance of $10,230,113. The decrease in fund balance is due to debt being paid off, in addition to utilization of the $20 million hurricane recovery revenue bonds. Other financing sources and uses were ($2,923,730) for the year ended December 31, 2025, which was a $3,643,288 decrease compared to prior year activity of $719,558.

Capital Project Funds

The Capital Projects funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities and repair and maintenance projects other than those accounted for in the recovery funds relating to FEMA, HMGP and CDBG. Total fund balance for the Capital Project funds was $6,688,926 at December 31, 2025, an increase of $1,231,585 from the prior year. Capital Projects fund transfers in during 2025 totaled $2,420,326, a decrease from the prior year primarily due to decreased capital projects utilizing revenue received from grant funds.

Enterprise Funds

The Enterprise funds are used to account for operations of the water and sewer and events facilities of the ,Parish. Total net position for the Enterprise funds was $186,675,175 at December 31, 2025, a decrease of $1,731,438. Total operating revenues increased to $14,916,005 for the year ended December 31, 2025. This increase is due primarily to an increase in charges for services. Total operating expenses increased $945,760 to $25,944,216 for the year ended December 31, 2025.

Internal Service Funds

The Internal Service funds are used to account for the risk management services provided throughout the Parish. Total net position for the Internal Service funds was $8,762,910 at December 31, 2025, an increase of $5,285,186 from the prior year. Charges for services increased by $83,160 from $2,554,080 in 2024 to $2,637,240 during the year ended December 31, 2025. Total operating expenses decreased by $496,699 from $1,142,098 to $645,399 during the year ended December 31, 2025. This decrease was mainly attributable to a decrease in new claims and changes in estimates during the year.

General Fund Budgetary Highlights

The general fund final actual revenues were $29,899,726 which was a decrease of $4,417,618, or 12.9%, when compared to the amended budget. General fund final actual expenditures were $20,384,528, which was a decrease of $1,380,045, or 7.5% when compared to the amended budget. Variances between general fund amended budget and actual are delineated in the schedule below.

	2025 Budget	2025 Actual	Variance with Final Budget Favorable/ (Unfavorable)
Revenues			
Taxes	$ 18,855,028	$ 18,570,651	$ (284,377)
Licenses and permits	2,137,600	1,909,884	(227,716)
Intergovernmental	5,604,426	2,205,610	(3,398,816)
Charges for services	1,369,805	1,396,778	26,973
Fines and forfeitures	218,500	147,743	(70,757)
Use of money and property	1,567,300	1,713,951	146,651
Other revenues	4,564,685	3,955,109	(609,576)
Total Revenues	34,317,344	29,899,726	(4,417,618)
Expenditures	18,330,098	20,384,528	(2,054,430)
Other Financing Sources (Uses), net	32,104,260	(8,539,239)	(40,643,499)
Net Change in Fund Balance	$ 48,091,506	$ 975,959	$ (47,115,547)

Capital Assets

The Parish's capital assets, net of accumulated depreciation, as of December 31, 2025 amount to $583,492,467. This net investment in capital assets includes land, buildings, building and land improvements, furniture, machinery and equipment and infrastructure.

	2025	2024
Land	$ 21,900,322	$ 21,822,220
Construction in progress	51,299,480	43,411,383
Buildings and improvements	259,529,713	252,985,209
Furniture, machinery and equipment	52,871,259	44,919,402
Infrastructure	684,210,331	684,183,432
Accumulated depreciation	(486,318,638)	(458,444,135)
	$ 583,492,467	$ 588,877,511

Major capital asset events during the fiscal year included the following:

- Construction in progress continues on multiple FEMA projects, including canal crossing and the Parish storage facility.
- Design and construction has completed on multiple water and sewer line projects and disaster recovery projects throughout the Parish.
- Construction is underway with the new bike paths, numerous drainage projects, and several other projects throughout the parish which are funded with revenues received from the American Rescue Plan Act, GoMESA, and proceeds from the $14 million sales tax bond.
- Depreciation expense for 2025 amounted to $27,874,503.

For additional information regarding capital assets, see Note 6 in the notes to the basic financial statements.

Debt Administration

Outstanding debt at December 31, 2025 totaled $60,188,345, which is secured by specific revenue sources (property, sales taxes or charges for services).

	2025	2024
2021 Sales Tax Bonds	$ 13,395,000	$ 13,995,000
2021 GOMESA Bonds	7,220,000	7,665,000
2025 GOMESA Bonds	9,000,000	-
Total bonds	29,615,000	21,660,000
LDHH - Drinking Water Revolving Loan #1	6,345,000	6,845,000
LDHH - Drinking Water Revolving Loan #2	9,089,000	9,734,000
LDHH - Drinking Water Revolving Loan #3	4,429,360	4,019,272
LDHH - Drinking Water Revolving Loan #4	40,200	-
LDEQ - Clean Water Revolving Loan #1	6,251,000	6,741,000
LDEQ - Clean Water Revolving Loan #2	4,418,785	4,370,211
Total revolving loans	30,573,345	31,709,483
	$ 60,188,345	$ 53,369,483

The following is a summary of debt transactions:

Balance at January 1, 2025	$	53,369,483
New issues		9,995,862
Payments		(3,177,000)
Balance at December 31, 2025	$	60,188,345

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for general obligation debt for the Parish is in excess of the Parish's outstanding general obligation debt.

Major long-term liabilities transactions for the year ended December 31, 2025 include the following:

- Total Other Post-Employment benefits decreased during the fiscal year from $23,149,979 in 2024 to $21,949,423 in 2025.
- At December 31, 2025, the balance of the water and sewer revolving loans was $30,573,345 compared to $31,709,483 at December 31, 2024.
- At December 31, 2025, the Parish recorded a decrease to net pension liability of $3,946,358 in the governmental activities with a balance of $9,733,094. The balance at December 31, 2024 was $13,681,680.

For additional information regarding long-term liabilities, see Note 7 in the notes to the basic financial statements.

Economic Factors and Next Year's Budget and Rates

The Parish's primary recurring funding sources are Sales Tax and Ad Valorem Tax. In 2025, actual Sales Tax collections were $22,572,017, which was an increase of $934,502, or 3.1%, when compared to prior year. The Parish projects no significant changes in Sales Tax revenues in 2026 over 2025 even though inflationary pressures could have a significant effect, the overall economy is steady in St. Bernard. In 2025, actual Ad Valorem Tax collections were $27,342,311, which was an increase of $1,280,900 or 4.7% compared to the prior year. This increase is directly related to the increase in new homes being built by new residents moving to St. Bernard Parish. The Parish is projecting no major changes in its primary funding sources in 2026 due to the economic climate, primarily oil and gas industry has begun to level out within the Parish.

Significant Parish-wide infrastructure repairs, hazard mitigation measures, aggressive marketing of lots made vacant by Hurricane Katrina, an exceptionally rated public school system, state of the art recreational facilities, low crime rate and other factors will continue to make the Parish an attractive community that should bolster its population and help increase the taxable population. A new state of the art hospital has continued to grow the area's medical care services and offer competitive job opportunities. Real estate values are increasing due to the influx of new residents and building of new homes. The Parish continues to apply for federal and state grants in order to improve the quality of life for its residents. The Parish has developed a Grants Department to head and oversee from the application phase to construction then passing it off to the Capital Outlay Division to handle program management. Examples of this include federal and state grants that will help to fund a bike trail along the Mississippi River levee and 40 Arpent Canal, new playgrounds for Parish children, and multiple state and federal programs to improve the waterline and sewer systems throughout the Parish.

The 2026 budget was prepared considering the recovery from multiple storms and as well as rising costs for goods and services, which has significantly affected local businesses and tourism in recent years. While the Parish has seen a substantial amount of film production and significant revenues from such over recent years, 2025 showed that we are largely back to the previous levels of recreation and tourism activities. The Parish is expecting to see additional revenues in 2026 in all tourism and recreation events.

The Parish hosts many fairs and festivals with the annual Knights of Columbus Crawfish Festival itself bringing in over 100,000 patrons. The Parish has introduced Jazz in June and Wind Down Wednesdays. The Recreation Department has developed a leisure program offering activities such as yoga, line dancing and crafting projects for the citizens of St. Bernard Parish, as well as holding several Sock Hops a year, Trunk or Treat and Donuts with Santa for local children. The Parish President holds an annual Easter egg hunt. The Parish regularly holds the Delacroix seafood market for local fishermen to sell their products right off the boats. The eastern end of the Parish continues to be a favorite saltwater fishing destination for the entire Greater New Orleans metropolitan area.

Based on the factors stated above, Parish management believes the 2026 year will be financially similar if not much better to the current year, but the Parish will continue providing and expanding the significant services to its residents. The continued growth in population and the local investments by the oil and gas industry will lead to additional funding in future years.

Requests for Information

This financial report is designed to provide a general overview of the Parish's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Department of Finance, St. Bernard Parish, 8201 W. Judge Perez Drive, Chalmette, Louisiana 70043.

BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION
December 31, 2025

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 60,221,775	$ 15,372,384	$ 75,594,159	$ 9,103,906
Escrow deposits	2,581,515	90,000	2,671,515	-
Investments	11,246,866	-	11,246,866	-
Receivables:				
Sales and use taxes	3,795,586	948,897	4,744,483	-
Property taxes	26,331,446	-	26,331,446	1,935,332
Cable franchise fees	59,679	-	59,679	-
Customer	-	2,264,507	2,264,507	-
Intergovernmental	13,401,069	3,264,273	16,665,342	-
Other	6,470,620	39,615	6,510,235	-
Internal balances	(6,015,653)	6,015,653	-	-
Prepaid expenses	494,161	224,531	718,692	-
Inventory	5,053	780,433	785,486	-
Restricted assets - cash and cash equivalents	-	1,504,671	1,504,671	-
Other current assets	-	-	-	349,396
Net pension asset	1,437,666	442,972	1,880,638	36,464
Capital assets:				
Land and construction in progress	59,249,092	13,950,710	73,199,802	-
Other capital assets, net of depreciation	323,512,068	186,780,597	510,292,665	15,427,767
Total assets	502,790,943	231,679,243	734,470,186	26,852,865
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows on pension benefits	5,911,803	636,446	6,548,249	55,889
Deferred outflows on other post-employment benefits	3,469,067	879,088	4,348,155	-
Total deferred outflows of resources	9,380,870	1,515,534	10,896,404	55,889
LIABILITIES				
Accounts payable	8,613,301	2,437,370	11,050,671	18,787
Claims payable	813,603	-	813,603	-
Retainage payable	6,804	249,513	256,317	-
Salaries and payroll deductions payable	1,603,716	133,281	1,736,997	34,363
Customer deposits	-	1,502,885	1,502,885	-
Unearned revenues	52,256	3,518,592	3,570,848	-
Long-term liabilities:				
Due within one year	3,179,325	3,077,636	6,256,961	-
Due in more than one year	58,440,093	30,966,160	89,406,253	-
Total liabilities	72,709,098	41,885,437	114,594,535	53,150
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows on pension benefits	3,861,205	413,022	4,274,227	35,638
Deferred inflows on other post-employment benefits	7,789,475	1,943,550	9,733,025	-
Total deferred inflows of resources	11,650,680	2,356,572	14,007,252	35,638
NET POSITION				
Net investment in capital assets	353,146,160	170,157,961	523,304,121	15,427,767
Restricted for:				
Debt service	6,265,673	1,786	6,267,459	-
Federal programs	26,937,703	-	26,937,703	-
Health	2,228,252	-	2,228,252	-
Public safety	13,375,278	-	13,375,278	-
Public works	7,289,471	-	7,289,471	-
Sanitation	4,146,295	-	4,146,295	-
Communication	2,283,744	-	2,283,744	-
Other purposes	13,304,752	-	13,304,752	-
Unrestricted (deficit)	(1,165,293)	18,793,021	17,627,728	11,392,199
Total net position	$ 427,812,035	$ 188,952,768	$ 616,764,803	$ 26,819,966

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
Function/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-type Activities**	**Total**	**Component Units**
Governmental Activities								
General government								
Judicial	$ 4,670,196	$ 87,862	$ -	$ -	$ (4,582,334)	$ -	$ (4,582,334)	
Other general government	24,804,711	8,637,738	5,249,613	5,719,798	(5,197,562)	-	(5,197,562)	
Public safety	18,972,170	2,871,865	349,696	-	(15,750,609)	-	(15,750,609)	
Public works	21,175,822	175,634	924,102	6,221,055	(13,855,031)	-	(13,855,031)	
Sanitation	7,493,880	-	-	-	(7,493,880)	-	(7,493,880)	
Culture and recreation	4,738,677	683,155	123,460	1,024	(3,931,038)	-	(3,931,038)	
Health and welfare	11,851,981	2,945,751	9,740,522	-	834,292	-	834,292	
Interest on long-term debt	772,906	-	-	-	(772,906)	-	(772,906)	
Total governmental activities	94,480,343	15,402,005	16,387,393	11,941,877	(50,749,068)	-	(50,749,068)	
Business-Type Activities								
Water and sewer	25,602,123	14,917,153	-	3,714,986	-	(6,969,984)	(6,969,984)	
Events facilities	586,357	534,508	-	-	-	(51,849)	(51,849)	
Interest on long-term debt	473,739	-	-	-	-	(473,739)	(473,739)	
Total business-type activities	26,662,219	15,451,661	-	3,714,986	-	(7,495,572)	(7,495,572)	
Total	$ 121,142,562	$ 30,853,666	$ 16,387,393	$ 15,656,863	(50,749,068)	(7,495,572)	(58,244,640)	
Component Units								
Total Component Units	$ 1,484,043	$ 8,951	$ 8,599	$ -				$ (1,466,493)
General Revenues								
Taxes:								
Property taxes					27,258,945	-	27,258,945	2,056,227
Sales and use taxes					22,572,017	5,643,004	28,215,021	-
Other					826,549	-	826,549	-
State revenue sharing					57,256	29,344	86,600	20,084
Other general revenues (expenses)					5,521,582	(390,738)	5,130,844	6,162
Interest and investment earnings					2,048,989	758,813	2,807,802	369,399
Proceeds from insurance settlements					19,382	-	19,382	-
Proceeds from litigation settlements					710,810	-	710,810	-
Transfers					(44,447)	44,447	-	-
Total general revenues, transfers and special items					58,971,083	6,084,870	65,055,953	2,451,872
Change in net position					8,222,015	(1,410,702)	6,811,313	985,379
Net position - beginning of year					419,590,020	190,363,470	609,953,490	25,834,587
Net position - end of year					$ 427,812,035	$ 188,952,768	$ 616,764,803	$ 26,819,966

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2025

		Special Revenue Funds		Capital Projects Fund		
	General Fund	Disaster Recovery	Consolidated Fire Protection District No. 1 - 2	Hurricane Reconstruction	Non-Major Governmental Funds	Total
ASSETS						
Cash and cash equivalents	$ 5,789,077	$ 5,072,697	$ 1,213,185	$ 5,586,893	$ 41,234,121	$ 58,895,973
Investments - LAMP	9,290,137	-	-	-	-	9,290,137
Receivables:						
Sales and use taxes	2,846,690	-	-	-	948,896	3,795,586
Property taxes	1,484,508	-	14,866,570	-	9,980,368	26,331,446
Cable franchise fees	59,679	-	-	-	-	59,679
Intergovernmental	267,422	6,617,964	797,001	1,444,698	4,273,987	13,401,072
Other	266,064	-	-	-	6,200,814	6,466,878
Due from other funds	7,869,838	8,243,611	-	770,204	1,216,842	18,100,495
Prepaid items	263,731	-	30,727	-	192,748	487,206
Inventory	-	-	-	-	5,053	5,053
Total assets	$ 28,137,146	$ 19,934,272	$ 16,907,483	$ 7,801,795	$ 64,052,829	$ 136,833,525
LIABILITIES						
Accounts payable	$ 1,069,228	$ 1,572,591	$ 696,815	$ 2,412,330	$ 2,685,763	$ 8,436,727
Claim on pooled cash	-	-	-	-	1,561,102	1,561,102
Retainage payable	2,222	-	-	-	4,582	6,804
Salaries and payroll deductions payable	250,583	-	1,113,345	-	229,451	1,593,379
Due to other funds	3,033,033	13,332,228	1,437,491	202,226	6,161,170	24,166,148
Unearned revenues	-	-	-	-	52,256	52,256
Total liabilities	4,355,066	14,904,819	3,247,651	2,614,556	10,694,324	35,816,416
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	273,315	6,506,403	253,827	1,444,695	9,933,034	18,411,274
Total deferred inflows of resources	273,315	6,506,403	253,827	1,444,695	9,933,034	18,411,274
FUND BALANCE						
Nonspendable:						
Prepaid items	263,731	-	30,727	-	192,748	487,206
Inventory	-	-	-	-	5,053	5,053
Restricted:						
Debt service	-	-	-	-	6,265,673	6,265,673
Federal programs	13,282,244	-	-	-	13,655,459	26,937,703
Council on aging	-	-	-	-	441,157	441,157
Road lighting	-	-	-	-	341,871	341,871
Health & welfare	-	-	-	-	2,228,252	2,228,252
Communication	-	-	-	-	2,283,744	2,283,744
Sanitation	-	-	-	-	4,146,295	4,146,295
Culture and recreation	-	-	-	-	994,853	994,853
Court operations	-	-	-	-	271,199	271,199
Public safety	-	-	13,375,278	-	-	13,375,278
Capital outlay	-	-	-	3,742,544	-	3,742,544
Sidewalks	-	-	-	-	63,637	63,637
Public works	-	-	-	-	7,289,471	7,289,471
Assessor	-	-	-	-	1,192	1,192
Committed:						
Capital outlay	-	-	-	-	7,429,443	7,429,443
Assigned:						
Council	3,244,397	-	-	-	-	3,244,397
Capital outlay	510,667	-	-	-	7,528	518,195
Unassigned	6,207,726	(1,476,950)	-	-	(2,192,104)	2,538,672
Total fund balance	23,508,765	(1,476,950)	13,406,005	3,742,544	43,425,471	82,605,835
Total liabilities, deferred inflows and fund balance	$ 28,137,146	$ 19,934,272	$ 16,907,483	$ 7,801,795	$ 64,052,829	$ 136,833,525

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2025

Fund balances - total governmental funds		$ 82,605,835
The cost of capital assets (land, building, furniture and equipment) purchased or constructed is reported as an expenditures in governmental funds. The Statement of Net Position includes those capital assets among the assets of the Parish as a whole. The cost of those assets is allocated over their estimated useful lives (as depreciation expense) to the various programs and reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.		
Cost of capital assets	$ 645,790,938	
Accumulated depreciation	(263,029,778)	382,761,160
Long-term assets consist of:		
Net pension asset		1,437,666
Some revenues will not be collected within 60 days after the close of the Parish's year-end and are not considered as available revenue in the governmental funds and, therefore, are reported as deferred inflows of resources. In the statement of net position, which is on the accrual basis, the revenue is fully recognized in the statement of activities.		18,411,274
Long-term liabilities consist of:		
Bonds payable, net of premium/discount	(29,615,000)	
Total other post-employment benefit liability	(18,691,496)	
Net pension liability	(9,735,322)	
Compensated absences	(3,577,600)	(61,619,418)
Internal service fund used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service fund is included in the governmental activities in the Statement of Net Position.		6,485,328
Deferred outflows/(inflows) of resources for governmental activities are not current financial resources, and therefore, are not reported in the governmental funds.		
Pension-related deferred outflows	5,911,803	
OPEB-related deferred outflows	3,469,067	
Pension-related deferred inflows	(3,861,205)	
OPEB-related deferred inflows	(7,789,475)	(2,269,810)
Net position - governmental activities		$ 427,812,035

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

		Special Revenue Funds		Capital Projects Fund		
	General Fund	Disaster Recovery	Consolidated Fire Protection District No. 1 - 2	Hurricane Reconstruction	Non-major Governmental Funds	Total
REVENUES						
Taxes:						
Property taxes	$ 1,541,684	$ -	$ 15,433,938	$ -	$ 10,366,689	$ 27,342,311
Sales and use taxes	16,929,013	-	-	-	5,643,004	22,572,017
Other	99,954	-	45,375	-	679,791	825,120
Licenses and permits	1,909,884	-	275	-	25,205	1,935,364
Intergovernmental:						
Federal funds	2,188,933	4,867,613	47,208	508,033	14,952,458	22,564,245
State revenue sharing (unrestricted)	15,248	-	15,575	-	54,933	85,756
Other state funding	1,429	-	302,488	2,569,179	1,128,740	4,001,836
Charges for services	1,396,778	-	3,499,356	-	934,184	5,830,318
Fines and forfeitures	147,743	-	-	-	242,171	389,914
Use of money and property	1,713,951	-	19,453	-	282,015	2,015,419
Other revenues	3,955,109	-	90,125	2,801,038	104,780	6,951,052
Total revenues	29,899,726	4,867,613	19,453,793	5,878,250	34,413,970	94,513,352
EXPENDITURES						
Current						
General government:						
Judicial	4,124,656	-	-	-	191,006	4,315,662
Other general government	13,107,820	3,080,706	-	4,003,943	3,684,203	23,876,672
Public safety	2,057,834	-	16,149,485	-	359,198	18,566,517
Public works	-	-	-	-	7,759,944	7,759,944
Sanitation	-	-	-	-	7,453,532	7,453,532
Culture and recreation	-	-	-	-	3,302,916	3,302,916
Health and welfare	859,293	-	-	-	10,856,396	11,715,689
Capital outlay	234,925	1,403,891	422,286	10,953,652	2,325,479	15,340,233
Debt service:						
Principal	-	-	-	-	1,045,000	1,045,000
Interest	-	-	-	-	772,906	772,906
Total expenditures	20,384,528	4,484,597	16,571,771	14,957,595	37,750,580	94,149,071
Excess (Deficiency) of Revenues Over Expenditures	9,515,198	383,016	2,882,022	(9,079,345)	(3,336,610)	364,281
OTHER FINANCING SOURCES (USES)						
Proceeds from insurance settlements	-	-	-	-	19,382	19,382
Proceeds from litigation settlements	-	-	-	-	710,810	710,810
Proceeds from issuance of long-term debt	-	-	-	-	9,000,000	9,000,000
Transfer in	10,211,050	-	670,000	9,988,707	6,692,861	27,562,618
Transfer out	(18,750,289)	-	(2,174,900)	-	(6,712,535)	(27,637,724)
Total other financing sources (uses)	(8,539,239)	-	(1,504,900)	9,988,707	9,710,518	9,655,086
Changes in fund balance	975,959	383,016	1,377,122	909,362	6,373,908	10,019,367
Fund balance (deficit) - beginning of year	22,532,806	(1,859,966)	12,028,883	2,833,182	37,051,563	72,586,468
Fund balance (deficit) - end of year	$ 23,508,765	$ (1,476,950)	$ 13,406,005	$ 3,742,544	$ 43,425,471	$ 82,605,835

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

Total net changes in fund balances - governmental funds		$ 10,019,367
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures; however, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and are reported as depreciation expense. This represents the amount that capital outlays exceeded depreciation expense in the current period.		
Capital outlay	$ 15,340,233	
Depreciation expense	(17,613,569)	(2,273,336)
Governmental funds do not report capital assets as a result of an intergovernmental transfer of operations. However, in the Statement of Activities, acquired assets are recorded at carrying value as a special item and increase net position.		(4,239)
Some activities reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Bond proceeds	$ (9,000,000)	
Change in compensated absences	(696,541)	
Change in deferred inflows in unavailable revenues	1,161,717	(8,534,824)
Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, pension expense is measured as the change in net pension liability and the amortization of deferred outflows and inflows related to pensions. This amount represents the net change in pension related amounts.		1,778,489
Governmental funds report OPEB benefit payments as expenditures. However, in the Statement of Activities, OPEB expense is measured as the change in total OPEB liability and the amortization of deferred outflows and inflows related to OPEB. This amount represents the net change in OPEB related amounts.		1,227,108
Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		1,045,000
Internal service fund used by management to charge the costs of certain activities to individual funds. The revenues and expenses of the internal service fund is included in the governmental activities in the Statement of Activities.		4,964,450
Change in net position - governmental activities		$ 8,222,015

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2025

	Enterprise Funds			Internal Service Funds
	Water and Sewer Division	Other Enterprise Funds	Total	Self-Insurance Funds
ASSETS				
Current assets:				
Cash and cash equivalents	$ 13,776,747	$ 191,804	$ 13,968,551	$ 4,290,737
Escrow deposits	-	-	-	2,671,515
Investments	-	-	-	1,956,729
Customer receivable, net of allowance	2,263,847	660	2,264,507	43,343
Intergovernmental receivable	3,264,273	-	3,264,273	-
Due from other funds	14,955,002	-	14,955,002	1,324,325
Prepaids	206,365	-	206,365	25,121
Inventory	773,907	6,526	780,433	-
Restricted assets:				
Cash and cash equivalents				
Debt service accounts	1,786	-	1,786	-
Customer meter deposits	1,502,885	-	1,502,885	-
Sales tax receivable	948,897	-	948,897	-
Total current assets	37,693,709	198,990	37,892,699	10,311,770
Non-current assets:				
Net pension asset	442,972	-	442,972	-
Land and construction in progress	13,950,710	-	13,950,710	-
Other capital assets, net of accumulated depreciation	186,753,612	26,985	186,780,597	-
Total non-current assets	201,147,294	26,985	201,174,279	-
Total assets	238,841,003	225,975	239,066,978	10,311,770
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows on pension benefits	636,446	-	636,446	-
Deferred outflows on other post-employment benefits	879,088	-	879,088	-
Total deferred outflows of resources	1,515,534	-	1,515,534	-
LIABILITIES				
Current liabilities				
Accounts and other payables	2,420,431	16,939	2,437,370	176,574
Self insurance claims payable	-	-	-	813,603
Retainage payable	249,513	-	249,513	-
Salaries payable	126,977	6,304	133,281	10,337
Current OPEB liability	140,677	-	140,677	-
Unearned revenues	3,396,201	122,391	3,518,592	-
Due to other funds	9,074,413	590,915	9,665,328	548,346
Total current liabilities	15,408,212	736,549	16,144,761	1,548,860
Current liabilities payable from restricted assets				
Bonds payable, net of amortization	2,753,227	-	2,753,227	-
Accrued vacation leave	183,732	-	183,732	-
Customer deposits	1,502,885	-	1,502,885	-
Total current liabilities payable from restricted assets	4,439,844	-	4,439,844	-
Total current liabilities	19,848,056	736,549	20,584,605	1,548,860
Noncurrent liabilities				
Accrued vacation leave	28,791	-	28,791	-
Total OPEB liability	3,117,250	-	3,117,250	-
Bonds payable, net of premium	27,820,119	-	27,820,119	-
Total noncurrent liabilities	30,966,160	-	30,966,160	-
Total liabilities	50,814,216	736,549	51,550,765	1,548,860

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
December 31, 2025

	Enterprise Funds			Internal Service Fund
	Water and Sewer Division	Other Enterprise Funds	Total	Self-Insurance Fund
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows on pension benefits	413,022	-	413,022	-
Deferred inflows on other post-employment benefits	1,943,550	-	1,943,550	-
Total deferred inflows of resources	2,356,572	-	2,356,572	-
NET POSITION				
Net investment in capital assets	170,130,976	26,985	170,157,961	-
Restricted				
Debt service	1,786	-	1,786	-
Unrestricted (deficit)	17,052,987	(537,559)	16,515,428	8,762,910
Total net position (deficit)	$ 187,185,749	$ (510,574)	$ 186,675,175	$ 8,762,910

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE PROPRIETARY FUNDS
STATEMENT OF NET POSITION TO THE GOVERNMENT-WIDE
STATEMENT OF NET POSITION
December 31, 2025

Net position - total proprietary funds	$ 186,675,175
Water and Sewer internal service fund is used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Water and Sewer internal service fund is included in the business-type activities in the Statement of Net Position	2,277,593
Net position - business-type activities	$ 188,952,768

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Enterprise Funds			Internal Service Funds
	Water and Sewer Division	**Other Enterprise Funds**	**Total**	**Self-Insurance Funds**
OPERATING REVENUES				
Charges for service	$ 14,352,153	$ 534,508	$ 14,886,661	$ 2,637,240
Other operating revenues	29,344	-	29,344	3,229,116
Total operating revenues	14,381,497	534,508	14,916,005	5,866,356
OPERATING EXPENSES				
Personnel services and related benefits	4,576,961	272,370	4,849,331	321,891
Utilities	1,418,190	144,713	1,562,903	-
Contractual services, supplies, and materials	1,025,984	59,423	1,085,407	-
Professional services	1,257,692	85,258	1,342,950	-
Insurance and claims	1,319,048	-	1,319,048	316,177
Depreciation	10,260,934	-	10,260,934	-
Other expenditures	5,499,050	24,593	5,523,643	7,331
Total operating expenses	25,357,859	586,357	25,944,216	645,399
Operating (loss) income	(10,976,362)	(51,849)	(11,028,211)	5,220,957
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings	758,813	-	758,813	-
Interest expense and bank fees	(473,739)	-	(473,739)	-
Sales taxes	5,643,004	-	5,643,004	-
Other non-operating revenues	60,649	16,073	76,722	33,570
Deductions from taxes	(467,460)	-	(467,460)	-
Total non-operating revenues (expenses)	5,521,267	16,073	5,537,340	33,570
CHANGE IN NET POSITION BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	(5,455,095)	(35,776)	(5,490,871)	5,254,527
Transfer in	8,221,423	44,447	8,265,870	30,659
Transfer out	(8,221,423)	-	(8,221,423)	-
Capital contributions	3,714,986	-	3,714,986	-
Transfers and capital contributions, net	3,714,986	44,447	3,759,433	30,659
CHANGE IN NET POSITION	(1,740,109)	8,671	(1,731,438)	5,285,186
NET POSITION - BEGINNING OF YEAR	188,925,858	(519,245)	188,406,613	3,477,724
NET POSITION - END OF YEAR	$ 187,185,749	$ (510,574)	$ 186,675,175	$ 8,762,910

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION OF PROPRIETARY FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

Total net changes in net position - proprietary funds	$	(1,731,438)
Water and Sewer internal service fund is used by management to charge the costs of certain activities to individual funds. The net effect of revenue of the Water and Sewer internal service fund is included in the business type activities in the Statement of Net Position		320,736
Change in net position - business-type activities	$	(1,410,702)

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Enterprise Funds			Internal Service Fund
	Water and Sewer Division	Other Enterprise Funds	Total	Self-Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers and users	$ 14,190,948	$ 517,060	$ 14,708,008	$ -
Cash paid to suppliers of goods or services	(9,543,757)	(308,687)	(9,852,444)	-
Cash paid to employees and related benefits	(4,534,672)	(271,446)	(4,806,118)	(319,663)
Receipts from interfund services provided	-	-	-	5,832,785
Payments for claims	-	-	-	(1,687,377)
Net cash provided by (used in) operating activities	112,519	(63,073)	49,446	3,825,745
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers	-	44,447	44,447	-
Other non-operating revenue	60,649	16,073	76,722	-
Net payments to other funds	-	-	-	30,659
Net cash provided by (used in) non-capital financing activities	60,649	60,520	121,169	30,659
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	3,714,986	-	3,714,986	-
Sales tax receipts, net tax deductions	5,386,622	-	5,386,622	-
Principal payments on outstanding bonds	(2,132,000)	-	(2,132,000)	-
Proceeds from issuance of debt	995,863	-	995,863	-
Interest expense on outstanding bonds	(473,739)	-	(473,739)	-
Purchase of capital assets	(7,482,656)	-	(7,482,656)	-
Net cash provided by capital and related financing activities	9,076	-	9,076	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	758,813	-	758,813	33,570
Net cash provided by (used in) investing activities	758,813	-	758,813	33,570
NET INCREASE IN CASH AND CASH EQUIVALENTS	941,057	(2,553)	938,504	3,889,974
CASH AND CASH EQUIVALENTS (INCLUDING $1,614,769 INCLUDED IN RESTRICTED ASSETS), BEGINNING OF YEAR	14,340,361	194,357	14,534,718	3,111,893
CASH AND CASH EQUIVALENTS (INCLUDING $1,504,671 INCLUDED IN RESTRICTED ASSETS), END OF YEAR	$ 15,281,418	$ 191,804	$ 15,473,222	$ 7,001,867
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating loss	$ (10,976,362)	$ (51,849)	$ (11,028,211)	$ 5,220,957
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities				
Depreciation	10,260,934	-	10,260,934	-
Change in operating assets and liabilities:				
Customer receivable	(214,886)	-	(214,886)	-
Unbilled charges	-	-	-	-
Prepaid items	35,699	-	35,699	(1,744)
Inventory	411,514	1,777	413,291	-
Other receivables	-	(460)	(460)	1,020
Deferred outflows on pension benefits	432,346	-	432,346	-
Deferred outflows on other post-employment benefits	98,761	-	98,761	-
Accounts payable and accrued expenditures	425,094	3,523	428,617	(96,983)
Retainage payable	119,603	-	119,603	-
Salaries payable	24,741	924	25,665	2,228
Customer deposits	40,172	-	40,172	-
Self-insurance claims payable	-	-	-	(1,265,142)
Net pension liability	(353,339)	-	(353,339)	-
OPEB liability	(166,615)	-	(166,615)	-
Deferred inflows on pension benefits	234,371	-	234,371	-
Deferred inflows on other post-employment benefits	(129,888)	-	(129,888)	-
Unearned revenues	3,577,619	(16,988)	3,560,631	-
Net cash provided by (used in) operating activities	$ 112,519	$ (63,073)	$ 49,446	$ 3,860,336

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION
COMPONENT UNITS, DISCRETELY PRESENTED
December 31, 2025

	Governmental Activities	Business-Type Activities	
	St. Bernard Parish Library	**St. Bernard Home Mortgage Authority**	**Total Component Units**
ASSETS			
Cash and cash equivalents	$ 8,997,034	$ 106,872	$ 9,103,906
Receivables:			
Property taxes	1,935,332	-	1,935,332
Other current assets	349,396	-	349,396
Net pension asset	36,464	-	36,464
Capital assets:			
Other capital assets, net of depreciation	15,427,767	-	15,427,767
Total assets	26,745,993	106,872	26,852,865
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows on pension benefits	55,889	-	55,889
Total deferred outflows of resources	55,889	-	55,889
LIABILITIES			
Accounts payables	18,787	-	18,787
Salaries and payroll deductions payable	34,363	-	34,363
Total liabilities	53,150	-	53,150
DEFERRED INFLOWS			
Deferred inflows on pension benefits	35,638	-	35,638
Total deferred inflows of resources	35,638	-	35,638
NET POSITION			
Net investment in capital assets	15,427,767	-	15,427,767
Unrestricted	11,285,327	106,872	11,392,199
Total net position	$ 26,713,094	$ 106,872	$ 26,819,966

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF ACTIVITIES
COMPONENT UNITS, DISCRETELY PRESENTED
For the Year Ended December 31, 2025

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position - Component Units		
Function/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**St. Bernard Parish Library**	**St. Bernard Home Mortgage Authority**	**Total**
Governmental Activities							
St. Bernard Parish Library	$ 1,478,687	$ 8,951	$ 8,599	$ -	$ (1,461,137)	$ -	$ (1,461,137)
Total governmental activities	1,478,687	8,951	8,599	-	(1,461,137)	-	(1,461,137)
Business-Type Activities							
St. Bernard Parish Home Mortgage Authority *	5,355	-	-	-	-	(5,355)	(5,355)
Total business-type activities	5,355	-	-	-	-	(5,355)	(5,355)
Total	$ 1,484,042	$ 8,951	$ 8,599	$ -			
		General Revenues					
		Taxes:					
		Property taxes			2,056,227	-	2,056,227
		State revenue sharing (unrestricted)			20,084	-	20,084
		Interest and investment earnings			220,889	889	221,778
		Unrealized gain on investments			147,621	-	147,621
		Miscellaneous revenues			6,162	-	6,162
		Total general revenues and transfers			2,450,983	889	2,451,872
		Change in net position			989,846	(4,466)	985,380
		Net position - beginning of year			25,723,248	111,338	25,834,586
		Net position - end of year			$ 26,713,094	$ 106,872	$ 26,819,966

The accompanying notes are an integral part of this financial statement.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Parish of St. Bernard is a local governmental subdivision which operates under a home rule charter, under the authority of the Louisiana revised Statutes 33:1395 through 33:1395.6. The Home Rule Charter provides for a "president-council" form of government which consists of an elected council representing the legislative branch of the government and an elected president heading the executive branch.

The basic financial statements of the St. Bernard Parish Government (the Parish) have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB). The most significant accounting and reporting policies of the Parish are described in the following notes to the financial statements.

A. Basis of Presentation – Financial Reporting Entity

The accompanying financial statements include financial statements for the Parish and certain legally separate organizations in accordance with Governmental Accounting Standards Board (GASB) Codification Section 2100. Organizations are included if the Parish is financially accountable for them, or the nature and significance of their relationship with the Parish is such that exclusion would cause the Parish's financial statements to be misleading or incomplete.

The Parish is financially accountable for an organization if it appoints a voting majority of the organization's governing body and is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity.

As the governing authority of the Parish, for financial reporting purposes, the Parish is the reporting entity for St. Bernard Parish. Generally accepted accounting principles require the financial statements of the reporting entity to present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability.

In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish's basic financial statements either as blended component units or as discretely presented component units because of the significance of its operational or financial relationship with the Parish.

- ***Blended Component Unit***

  <u>Criminal Court Fund:</u> The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc. The Criminal Court Fund is a legally separate entity from the Council. However, the Criminal Court Fund provides services entirely, or almost entirely, to the Council. The Criminal Court Fund is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- ***Discretely Presented Component Unit***

St. Bernard Parish Library - The St. Bernard Parish Library (the Library) was established by the parish governing authority, under the provisions of the Louisiana Revised Statute (LRS) 25:211. The Library provides citizens of St. Bernard Parish access to library materials, books, magazines, and audio visuals. The Library is governed by a Board of Control consisting of seven members in accordance with the provisions of the Louisiana Revised Statute 25:214. The Library is considered a discretely presented component unit as the Parish appoints all members to the board. The Library is considered to be fiscally dependent on the Parish because it cannot levy taxes or issue bonded debt without approval by the Parish Council. Complete financial statements may be obtained directly from the Director of the Library, 2600 Palmisano Blvd., Chalmette, Louisiana, 70043.

St. Bernard Parish Home Mortgage Authority - The St. Bernard Parish Home Mortgage Authority (the Authority) was created through a Trust Indenture dated May 9, 1979 pursuant to provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended, as a public trust authority with the Parish of St. Bernard, State of Louisiana as its beneficiary. The purposes for which the Authority was created were, among others, (i) to provide a means of financing the cost of residential home ownership, development and rehabilitation that will provide adequate housing for residents of St. Bernard Parish who are persons of low and moderate income, and (ii) to expand the supply of funds in St. Bernard Parish available for mortgage loans. The Authority issues separate financial statements. The Authority is considered a discretely presented component unit as the Parish appoints all members to the board and may impose its will on the Authority. Complete financial statements may be obtained directly from the administrative office of the Authority, 3201 Bayou Road, St. Bernard, Louisiana, 70085.

B. Basis of Presentation – Government-Wide Financial Statements

The Parish's basic financial statements include both government-wide (reporting the Parish as a whole) and fund financial statements (reporting the Parish's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish's judicial, general government, public safety, public works, sanitation, cultural and recreation, and health and welfare services are classified as governmental activities. The Parish's water and sewer services and events facilities are classified as business-type activities.

In the government-wide Statement of Net Position, both governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resources basis, which recognizes long-term assets and receivables, long-term debt and obligations, as well as deferred inflows/outflows of resources.

The government-wide Statement of Activities reports both the gross and net cost of each of the Parish's functions and business-type activities. The functions are also supported by general government revenues, including property taxes, sales taxes, and other general revenues. Program revenues must be directly associated with the function (judicial, general government, public safety, public works, sanitation, culture and recreation, and health and welfare), or a business-type activity. Operating grants include operating specific and discretionary grants, while the capital grants column reports capital specific grants. The net costs (by function and business-type activity) are normally covered by general revenues of the Parish. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs which can be specifically identified by function or segment are included in the direct expenses of that function or segment.

This government-wide focus is more on the sustainability of the Parish as an entity and the changes in the Parish's net positions resulting from the current year's activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation – Fund Financial Statements

The financial transactions of the Parish are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, deferred inflows, fund balance, revenues and expenditures/expenses and other financing sources/uses.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column on the fund financial statements. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, deferred outflows, liabilities, deferred inflows, revenues or expenditures/expenses of either fund category of the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements.

D. Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The various funds of the primary government are grouped into generic fund types and broad fund categories as follows:

- ***General Fund –*** The General Fund is the general operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in other funds. The General Fund is always a major fund.
- ***Special Revenue Funds –*** Special revenue funds are used to account for the proceeds of specific revenue sources which by law are designated to finance particular functions or activities of the Parish. The two special revenue funds reported as major funds in the fund financial statements are as follows:
    - <u>Disaster Recovery Fund</u> **–** This special revenue fund accounts for grants received from the Federal Emergency Management Agency (FEMA) for natural disasters.
    - <u>Consolidated Fire Protection District No. 1-2 Fund</u> – This special revenue fund accounts for maintenance and operations of the fire protection facilities. Revenues are derived from ad valorem taxes, contractual agreement to provide fire protection services to a government entity, state revenue sharing, and 2% of the State of Louisiana distribution of fire insurance premium taxes.
- ***Debt Service Funds*** – Debt service funds are established to meet requirements of bond ordinances and to account for the accumulation of resources for, and payment of, long-term debt principal, interest, and related costs. There are no debt service funds that are major funds.
- ***Capital Project Funds*** – Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary fund). In addition, the funds are used to account for major street repairs and the acquisition of movable fixed assets. The one capital project fund reported as a major fund in the fund financial statements is as follows:
    - <u>Hurricane Reconstruction Fund</u> **–** This fund is used to account for funds received through insurance settlements to reconstruct the Parish due to various hurricanes.

The activities reported in these funds are reported as governmental activities in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to business in the private sector. The Parish reports the following proprietary fund types:

- ***Enterprise Funds –*** Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity is financed with debt that is solely secured by a pledge of net revenues. The activities reported in these funds are reported as business-type activities in the government-wide financial statements. There is one enterprise fund reported as a major fund:
    - Water and Sewer Division Fund – This fund operates the Parish's water distribution system and its sewer system which primarily services the Parish's residents.

- ***Internal Service Funds*** – Internal service funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the Parish on a cost reimbursement basis. Because the principal users of the services provided by the Self-Insurance Fund are the Parish's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. Because the principal users of the services provided by the Water & Sewer Self-Insurance Fund are the Parish's business activities, the financial statement of the internal service fund is consolidated into the business-type column when presented in the government-wide financial statements.
    - Self-Insurance Fund – This fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Parish is self-insured.
    - Water & Sewer Self-Insurance Fund – This fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Parish is self-insured.

F. Basis of Accounting-Measurement Focus

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

G. Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund financial statements are presented on the accrual basis of accounting. Property taxes are reported in the period for which levied. Other non-exchange revenues, including intergovernmental revenues and grants are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Property tax revenues are recognized in the period for which levied provided they are also available. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become available. Expenditures are recognized when the related liability is incurred. Exceptions to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, which are recognized when due and payable.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates. The current economic environment has increased the degree of uncertainty inherent in those estimates.

J. Cash and Cash Equivalents

The Parish's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. A single consolidated bank account has been established in a local bank into which monies are deposited and from which most disbursements are made. The purpose of this consolidation is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each fund shares in the investment earnings according to its average cash balance, prorated between funds.

For purposes of the statement of cash flows, cash includes petty cash and demand deposits. Certain proceeds of the Enterprise funds revenue bonds and sales tax bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the Statement of Net Position because their use is limited by applicable bond covenants.

K. Investments

Investments are stated at amortized cost, except for the following which is measured at net asset value (NAV); Louisiana Asset Management Pool (LAMP).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accounts Receivable

Major accounts receivable are recorded for: (1) sales and use taxes; (2) ad valorem taxes; (3) customer and unbilled receivables in the Water and Sewer Enterprise Fund; and (4) federal grants receivable. Accounts receivables are reported net of an allowance for uncollectible. The allowances are based on management's best estimate of uncollectible amounts.

Accounts receivable reported at the governmental fund level and entity-wide level include receivables for legal settlements accounted for in the General Fund related to the opioid settlement. This receivable is accrued net of an uncollectible percentage based on an analysis of other uncollectible receivables trends.

M. Inventory and Prepaid Items

The Water and Sewer Division Enterprise Fund maintains an inventory of parts and expendable supplies that are valued at cost. The inventory is recognized as an expense when consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as paid items in both the government-wide and fund financial statements.

N. Capital Assets

Capital assets (i.e., land, buildings, equipment, and improvements other than buildings), which include the Parish's infrastructure and construction in progress, are stated at historical cost or estimated historical cost if historical cost is not known. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value. An item is classified as an asset if the initial individual cost is $5,000 or greater. Capital assets of the Parish are reported in the government–wide financial statements but not in the governmental fund financial statements. Assets subject to depreciation are depreciated using the straight-line method over estimated useful lives. Additions and improvements that significantly extend the useful life of an asset are capitalized. Repairs and maintenance costs are expensed as incurred.

The Parish reviews the carrying value of its capital assets to determine if circumstances exist indicating impairment in the carrying value of capital assets. If facts or circumstances support the possibility of impairment, management follows guidance in GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. If impairment is indicated, an adjustment will be made to the carrying value of the capital assets.

The estimated useful lives (in years) of all depreciable assets are as follows:

• LAND	Not Depreciated
• BUILDINGS & BUILDING IMPROVEMENTS	20-40 YEARS
• FURNITURE, FIXTURES, EQUIPMENT	5-10 YEARS
• MACHINERY & EQUIPMENT	5-15 YEARS
• BRIDGES	40 YEARS
• WATER & SEWERAGE SYSTEMS	25 YEARS
• CANALS	30-50 YEARS
• ROAD SYSTEMS	20-40 YEARS
• FIRE TRUCKS	15 YEARS
• FIRE EQUIPMENT	5-10 YEARS

Capital assets are included in the capital asset accounts until their disposal. The cost of assets sold or retired, and the related amounts of accumulated depreciation are eliminated from the accounts in the year of sale or retirement, and any resulting gain or loss is recorded in the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense) until then. The Parish has two items that qualify for reporting in this category, a deferred outflow of resources on pension benefits and other post-employment benefits.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The Parish only has one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The source of the unavailable revenue is primarily two items: receivable amounts not received within sixty days and the land held for sale not sold within sixty days within the governmental funds. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The Parish has two items that qualify for reporting in this category at the government-wide level, deferred inflows of resources on pension benefits and other post-employment benefits.

P. Liability for Claims and Judgments

The Self-Insurance Fund was established to account for the self-insurance of workers' compensation, general, and automobile liability by the Parish government. The Parish government is self-insured for workers' compensation claims from $250,000 to $1,250,000, per occurrence and $250,000 to fully self-insured for auto and general liability claims.

One independent insurance service company administers the fund. The estimated claims liability related to prior years' workers compensation claims are computed by subtracting paid claims from the reserves previously set up to arrive at remaining reserves and then developing that number based on factors determined by the third-party administrator using historical data. The estimated claims liability related to prior years' general liability and auto claims was estimated by the Parish government's legal department based on a claim-by-claim evaluation to determine the potential loss. Estimated claims liability related to the current year's general liability, auto and workers' compensation was determined by using the average annual claims expense incurred for each type of coverage based on the fund's history.

An annual analysis of all open policy years for workers' compensation and automobile and general liability is completed by the risk manager and legal counsel to determine the exposure in each policy year. When it is determined that losses on outstanding and current claims can be reasonably estimated, an evaluation of the policy year is performed. The evaluation determines if a dividend can be declared by the self-insurance fund for that policy year. Once it is determined that a dividend can be declared, the findings are reviewed by the administration and presented before the Parish Council. The Parish Council then must pass an ordinance declaring a dividend from the self-insurance fund and dedicating the dividend to a project. There were no dividends paid for the year ended December 31, 2025.

Q. Compensated Absences

The Parish recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – annual and sick leave. Annual leave and sick leave liabilities are included in long-term liabilities on the Statement of Net Position and allocated as an expense on a functional basis on the Statement of Activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Substantially all employees of the Parish government earn from 10 to 25 days of annual leave each year depending on length of service. Annual leave accumulated in one year must be used by December 31st of the following year except for 5 days which may roll into the subsequent year. Accumulated annual leave may be used only after 26 weeks of service. Substantially all employees of the Parish government accrue one day of sick leave for each month of continuous employment. Sick leave may accumulate to a maximum of 90 days, and is not paid out upon termination or retirement.

Fire department employees will be paid out for all accrued vacation upon retirement or termination. While sick leave will be paid out for the first 500 hours at a rate of one hour for every three hours accumulated, the next 500 hours (501-1,000 hours) will be paid at a rate of one hour for every two hours accumulated. Finally, firefighters will be paid at a rate of one hour to one hour accumulated for hours greater than 1,001 upon termination or retirement. According to LA R.S. 33:1995, firemen employed by the Parish government are entitled to full pay during sickness or incapacity not brought about by the fireman's own negligence for a period of fifty-two weeks.

R. Long-term Liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

S. Net Position Classifications

In the government-wide financial statements, net position is classified as net position and displayed in three components:

- ***Net investment in capital assets –*** consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

- ***Restricted net position*** - consists of assets that are restricted by the Parish's creditors (for example through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.

- ***Unrestricted net position*** - all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Parish is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – non-spendable, restricted, committed, assigned and unassigned.

- ***Non-Spendable Fund Balance*** - amounts that cannot be spent either because they are in a non-spendable form (such as prepaid expenses) or because they are legally or contractually required to be maintained intact.

- ***Restricted Fund Balance*** - amounts that can be spent only for specific purposes because of the Parish Charter, state or federal laws, or externally imposed conditions by grantors or creditors.

- ***Committed Fund Balance*** - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority which include the ordinances of the Parish Council; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action, ordinance, to remove or change the constraint.

- ***Assigned Fund Balance*** - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governmental body delegates the authority such as the Parish and its management.

- ***Unassigned Fund Balance*** - all amounts that have not been restricted, committed, or assigned to specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount however, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When both restricted and unrestricted resources are available for use, it is the Parish's intention to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use, it is the Parish's intention to use committed resources first, then assigned, and then unassigned as they are needed.

U. Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are eliminated in the Statement of Net Position. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

V. Operating Revenues and Expenses

The Parish's proprietary funds distinguish between operating and non-operating revenues and expenses. Operating revenues and expenses of the Parish's water and sewer and event facility funds consist of charges for services and the costs of providing those services, including depreciation and excluding interest cost. All other revenues and expenses are reported as non-operating.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

W. Budgets

At least ninety (90) days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases or decreases of budget recommendations as compared with expenditures of prior years. The Parish Council publishes the proposed budget in the official journal at least ten (10) calendar days before the meeting at which the budget is to be adopted. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

If during the fiscal year, the Parish President certifies that there are available revenues in excess of those estimated in the budget, he shall present a supplemental budget for the disposition of such revenues to the Council. The Council by ordinance may make supplemental appropriations up to the amount of the excess. To meet a public emergency affecting life, health, property, or the public peace, the Council may make emergency appropriations. The appropriations may be made by emergency ordinance in accordance with the provisions of Article II, Section 2 - 14 of the Home Rule Charter. To the extent that there are no available unappropriated revenues, the governing authority may borrow money to meet the emergency. The repayment shall be a fixed charge upon the revenue of the following year and shall be included in the operating budget for that year. If during the fiscal year it appears that revenues available will be insufficient to meet the amount appropriated, the Parish President shall indicate the estimated amount of the deficit and recommend to the Council steps to be taken. The Council shall take action as it deems necessary to prevent any deficit.

X. Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued accounting statements that will become effective in future years. These accounting statements are as follows:

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence.

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GASB Statement No. 104, Disclosure of Certain Capital Assets. The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 105, Subsequent Events. The primary objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2026, and all reporting periods thereafter.

Y. Current Accounting Pronouncements

The Parish adopted the provisions of GASB Statement 102, *Certain Risk Disclosures*. This statement is intended to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The Parish implemented this Statement as of and for the year ended December 31, 2025. There were no significant impacts of implementing this Statement.

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits - The Parish's deposits are subject to and maintained in accordance with the State of Louisiana's Constitutional Revised Statutes (Revised Statutes). Under the Revised Statutes, all deposits exceeding the amount insured by the FDIC are to be fully collateralized with specific approved securities designated therein valued at 101% of the deposits. The eligible collateral pledged are held in custody by any Federal Reserve Bank, or branch thereof or an independent third party with whom the Parish has a current custodial agreement. All collateral held must be clearly marked, indicating evidence of ownership (safekeeping receipt). Deposits collateralized under the Revised Statutes are considered collateralized with securities held by the pledging financial institutions trust department or agent in the "Parish's name."

At December 31, 2025, the carrying amount of the Parish's deposits was as follows:

Demand Deposits	$ 75,594,159
Demand Deposits, Restricted	1,504,671
Total Cash and Cash Equivalents	$ 77,098,830

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it under state law. At December 31, 2025, the Parish's bank balances totaled $78,712,600. These bank deposits were fully secured by federal depository insurance, or the pledge of securities held by the pledging banks agent in the Parish's name at December 31, 2025.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments Louisiana Asset Management Pool - At December 31, 2025, the Parish had an investment with the Louisiana Asset Management Pool (LAMP), which is included in investments. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

LAMP is a governmental external investment pool that reports at net asset value. The following facts are relevant for an investment pool:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 53 days as of December 31, 2025.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

Investments of the Parish consist of LAMP deposits of $10,339,401 and Certificate of Deposits held at a local bank with maturities greater than 90 days totaling $907,465 at December 31, 2025.

NOTE 3 – SALES TAX REVENUES

At December 31, 2025, the total sales tax levied in the Parish is 10%, of which 5% is state sales tax, 2% is levied by the St. Bernard Parish School Board (the School Board), and .5% is dedicated to the St. Bernard Parish Sheriff. The remaining 2.5% is used to fund the general operations of the Parish. The 2.5% sales tax revenue dedicated to the Parish is recorded in the financial statements as follows: 1.5% is general government operations of the Parish (general fund), .5% is for sanitation (non-major special revenue fund), and .5% is for water & sewerage (proprietary funds). The sales tax for water and sewer is dedicated for improvements to the sewer and water system including authority to fund bonds with the tax, provided that at least 25% of the annual revenues of the sales tax must be expended to correct inflow and infiltration in sewerage collection lines, or to repair damages caused thereby, unless required for debt services on bonds or otherwise approved by at least two-thirds of the Parish Council. The St. Bernard Parish Sheriff is authorized to collect and remit this tax to the Parish government and School Board for a stipulated fee.

NOTE 4 – AD VALOREM TAX

The Parish levies a tax on real and personal property. Portions of these property taxes are dedicated for fire and police protection services and the public library system. Taxes on real and personal property are levied on November 1 of the assessment year based upon the assessed value as of the prior January 1. However, before the tax can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable on November 15, the date on which an enforceable lien attaches to the property, and are delinquent on December 31.

The assessed value of property in the Parish for each year is determined by an elected Board of Assessors. It is then certified by the Louisiana Tax Commission as complying with the Louisiana Constitution of 1974. The Parish is permitted by the Louisiana statutes to levy taxes up to $59.13 per $1,000 of assessed valuation for general governmental services (including fire) other than the payment of principal and interest on long-term debt and other purposes specifically approved by the voters. It is permitted to levy taxes in unlimited amounts for the payment of principal and interest on general obligation bonds of the Parish.

Property tax levies per $1,000 of assessed valuation accounted for within the funds of the Parish (primary government only) for the year ended December 31, 2025 are as follows:

General:	
General governmental services	2.87
Special revenue:	
Fire Protection District No. 1	2.79
Fire Protection District No. 1	4.79
Fire Protection District No. 2	8.53
St. Bernard Council on Aging	0.96
Recreation	2.22
Public Works (Road District No. 1)	3.12
Road Lighting District No. 1	1.25
Public health	0.63
Garbage District No. 1	3.12
Parishwide fire protection facilities	20.85
Drainage Canals, Pumps, Levees, etc.	8.00
	59.13

Property taxes levied on November 15, collected during 2025, or expected to be collected within the first 60 days of the following year, are recognized as revenues in the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds. The entire estimated collectible amount of the tax levy for the fiscal year is recorded as revenue in the government-wide financial statements. Property taxes paid under protest are held in escrow until resolution of the dispute.

NOTE 5 – OTHER RECEIVABLES AND ALLOWANCES

Opioid Litigation Settlement Receivable

The State of Louisiana along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. Due to the State's settlement of these claims, the Parish will receive payments from the Defendant companies over the next fourteen years. The Parish is required to use these funds for approved purposes related to treatment and support for citizens affected by substance use disorders. As of December 31, 2025, the Parish recognized $6,659,959 in the Opioid Abatement Fund (Nonmajor Fund) accounts receivable, net of an allowance for doubtful accounts of $665,996 based on relevant circumstances.

Allowance

The allowance for estimated uncollectible receivables is based on historical collection experience and other relevant circumstances. The allowance for estimated uncollectible amounts of the primary government consists of the following:

Governmental funds:		
General Fund	$	208,017
Consolidated Fire Protection Districts No. 1-2		141,531
Non-major governmental funds		874,161
Business-type funds:		
Water and Sewer		1,917,543
Total allowance for uncollectibles	$	3,141,252

NOTE 6 – CAPITAL ASSETS

A summary of changes in capital assets of governmental activities and business-type activities is as follows:

	Fixed Assets			
	Governmental Activities			
	Beginning Balance 1/1/25	Additions	Deletions & Adjustments	Ending Balance 12/31/25
Land	$ 21,449,354	$ 78,101	$ -	$ 21,527,455
CIP	36,334,251	11,795,597	(10,408,211)	37,721,637
Total nondepreciable assets	57,783,605	11,873,698	(10,408,211)	59,249,092
Land Improvements	17,293,047	5,851,570	-	23,144,617
Building and improvements	146,473,892	606,014	-	147,079,906
Furniture, fixtures and equipment	-	23,284	-	23,284
Machinery and equipment	29,612,292	7,389,629	-	37,001,921
Infrastructure	379,292,118	-	-	379,292,118
Total depreciable assets	572,671,349	13,870,497	-	586,541,846
Accummulated Depreciation				
Land improvements	(329,650)	(172,343)	-	(501,993)
Buildings and improvements	(45,546,594)	(3,682,427)	-	(49,229,021)
Furniture, fixtures and equipment	-	(1,266)	-	(1,266)
Machinery and equipment	(21,338,771)	(1,549,489)	-	(22,888,260)
Infrastucture	(178,201,194)	(12,208,044)	-	(190,409,238)
	(245,416,209)	(17,613,569)	-	(263,029,778)
Total depreciable assets, net	327,255,140	(3,743,072)	-	323,512,068
Total Assets	$ 385,038,745	$ 8,130,626	$ (10,408,211)	$ 382,761,160

	Business-Type Activities			
	Beginning Balance 1/1/2025	Additions	Deletions & Adjustments	Ending Balance 12/31/25
Land	$ 372,867	$ -	$ -	$ 372,867
CIP	7,077,132	6,540,943	(40,232)	13,577,843
Total nondepreciable assets	7,449,999	6,540,943	(40,232)	13,950,710
Building and improvements	89,218,270	88,960	(2,040)	89,305,190
Machinery and equipment	15,307,110	838,584	(299,640)	15,846,054
Infrastructure	304,891,313	54,400	(27,500)	304,918,213
Total depreciable assets	409,416,693	981,944	(329,180)	410,069,457
Accumulated depreciation:				
Building	(26,948,245)	(2,228,786)	-	(29,177,031)
Machinery and equipment	(8,891,318)	(951,924)	-	(9,843,242)
Infrastructure	(177,188,363)	(7,080,224)	-	(184,268,587)
	(213,027,926)	(10,260,934)	-	(223,288,860)
Total depreciable assets, net	196,388,767	(9,278,990)	(329,180)	186,780,597
Total Assets	$ 203,838,766	$ (2,738,047)	$ (369,412)	$ 200,731,307

NOTE 6 – CAPITAL ASSETS (CONTINUED)

At December 31, 2025, construction in progress in the government-type activities primarily consists of improvements to canal crossings, construction of bike paths, and road improvements. Construction in progress in the business-type activities primarily consists of constructing improvements, extensions and replacements to the sewerage and water systems.

Depreciation expense was charged to functions/programs of the primary government as:

Governmental Activities:		
General government		
Judicial	$	449,749.97
Other general government		732,167
Public safety		1,180,683
Public works		13,545,548
Sanitation		65,256
Culture and recreation		1,467,725
Health and welfare		172,440
Total depreciation expense - governmental activities	$	17,613,569
Business-type Activities:		
Water and sewer	$	10,260,934

NOTE 7 – LONG-TERM DEBT

Bond Transactions

Governmental Activities:

Description	Originial Issue	Interest Rate	Amount Outstanding	Due within One Year
2021 Sales Tax Bonds due in annual installments ranging from $600,000 to $1,050,000 commencing March 2024 through March 2041	$ 14,000,000	2.375% - 4.0%	$ 13,395,000	$ 620,000
Direct Borrowings				
2021 GOMESA Revenue Bonds for which the Parish has pledged GOMESA revenues, commencing May 2022 through November 2045	8,445,000	4.0%	7,220,000	265,000
2025 GOMESA Revenue Bonds for which the Parish has pledged GOMESA revenues, commencing November 2025 through November 2050	9,000,000	5.125%	9,000,000	-
			$ 29,615,000	$ 885,000

Business-Type Activities:

Description	Originial Issue	Interest Rate	Amount Outstanding	Due within One Year
Direct Placements				
2021 Utility Refunding Bond, due in annual installments ranging from $445,000 to $650,000 commencing June 2022 through June	$ 8,080,000	2.40%	$ 6,345,000	$ 510,000
DEQ Revolving Loan #1, due in annual installments ranging from $456,000 to $546,000 commencing June 2018 through June	10,000,000	0.45%	6,251,000	494,000
DHH Revolving Loan #2, due in annual installments ranging from $511,000 to $810,000 commencing June 2018 through June 2038	13,000,000	2.45%	9,089,000	661,000
DEQ Revolving Loan #2, due in annual installments ranging from $274,000 to $328,000 commencing June 2021 through June 2040	6,000,000	0.95%	4,418,785	350,000
DHH Revolving Loan #4 ranging from $274,000 to $328,000 commencing June 2021 through June 2040	5,000,000	2.45%	40,200	-
DHH Revolving Loan #3, due in annual installments ranging from $393,000 to $623,000 commencing December 2021 through December 2	10,000,000	2.45%	4,429,360	738,227
			$ 30,573,345	$ 2,753,227

NOTE 7 – LONG-TERM DEBT (continued)

The payment requirements for all bonds and certificates outstanding, as of December 31, 2025, are as follows:

	Governmental Activities			
	Sales Tax Bonds		Direct Borrowings	
	Principal	Interest	Principal	Interest
Year ending December 31:				
2026	$ 620,000	$ 454,306	$ 265,000	$ 751,244
2027	645,000	429,506	275,000	747,050
2028	675,000	403,706	600,000	736,050
2029	700,000	376,706	630,000	708,506
2030	725,000	348,706	655,000	679,594
2031-2035	4,095,000	1,283,931	3,600,000	2,915,450
2036-2040	4,885,000	493,869	3,700,000	2,107,994
2041-2045	1,050,000	24,938	3,890,000	1,201,362
2046-2050	-	-	2,605,000	413,842
	$ 13,395,000	$ 3,815,669	$ 13,615,000	$ 9,847,250

	Business-type Activities	
	Direct Placements	
	Principal	Interest
Year ending December 31:		
2026	$ 2,753,227	$ 541,086
2027	2,814,227	501,988
2028	2,920,227	462,011
2029	3,031,227	421,155
2030	3,114,227	379,380
2031-2035	12,100,225	837,870
2036-2040	3,446,000	46,151
	$ 30,179,360	$ 3,189,639

The Parish has the following types of debt as defined in Statement 88 of the Governmental Accounting Standards Board (GASB): sales tax bonds are public issue bonds, the state revolving loans are from direct placements, and the limited tax certificates of indebtedness are direct borrowings. The official bond documents contain covenants and provisions that, in the event of default, outstanding amounts become immediately due. Events of default are outlined in the debt agreements and include failure to pay the principal and make sinking fund requirements for the direct borrowings. For the direct placements - state revolving loans specifically, at the end of each fiscal year the utilities revenues shall not be less than 1.20 times the combined maximum annual debt service of the loans of the preceding year. At December 31, 2025, the Parish is in compliance with all financial related covenants.

NOTE 7 – LONG-TERM DEBT (continued)

The Parish's legal debt limit for General Obligation Bonds is 10% of the assessed value of property, or $81,941,135. At December 31, 2025, Parish's outstanding debt is funded through sales tax receipts and utilities revenues. At December 31, 2025, the Parish has $81,841,135 available for general obligation debt.

The long-term liabilities will be repaid from the General Fund, the Debt Service Funds and the Sewer and Water Funds. At December 31, 2025, these funds had $6,267,459 in fund balance reserved to service debt.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2025, was as follows:

	January 1, 2025	Additions	Deletions	December 31, 2025	Due within One Year
Governmental Activities:					
Accrued annual and sick leave	$ 2,881,059	$ 1,326,946	$ 630,405	$ 3,577,601	$ 1,441,345
Sales tax bonds	13,995,000	-	600,000	13,395,000	600,000
GOMESA	7,665,000	9,000,000	445,000	16,220,000	265,000
Net Pension Liabiltiy	13,681,680	-	3,946,358	9,735,322	-
Total OPEB Liability	19,725,437	-	1,033,941	18,691,496	872,966
Total	$ 57,948,176	$ 10,326,946	$ 6,655,704	$ 61,619,418	$ 3,179,311

	January 1, 2025	Additions	Deletions	December 31, 2025	Due within One Year
Business-Type Activities:					
Accrued annual and sick leave	$ 196,820	$ 183,732	$ 168,029	$ 212,523	$ 183,732
Water & Sewer Revolving Loans	31,709,483	995,862	2,132,000	30,573,345	2,753,227
Net Pension Liabiltiy	353,339	-	353,339	-	-
Total OPEB Liability	3,424,542	-	166,615	3,257,927	140,677
Total	$ 35,684,184	$ 1,179,594	$ 2,819,983	$ 34,043,795	$ 3,077,636

NOTE 8 – INTERFUND PAYABLES, RECEIVABLES AND TRANSFERS

The primary purpose of interfund receivables and payables is to loan monies from the general fund to individual funds to cover current expenditures. Individual fund balances due from/to other funds at December 31, 2025, were as follows:

	Due From Other Funds	Due to Other Funds
Governmental Activities:		
Major funds		
General Fund	$ 7,869,838	$ 3,033,190
Disaster Recovery Fund	8,243,611	13,332,228
Consolidated Fire Protection District No. 1-2	-	1,437,491
Hurricane Reconstruction Fund	770,204	202,226
Non-major funds	1,216,842	6,161,013
Total Governmental Activities	18,100,495	24,166,148
Business-type Activities:		
Water and Sewer Fund	14,955,002	9,074,413
Non-major enterprise funds	-	590,915
Self Insurance Internal Service Fund	50,000	-
W&S Self Insurance Internal Service Fund	1,274,325	548,346
Total Business-type Activities	16,279,327	10,213,674
	$ 34,379,822	$ 34,379,822

Transfers between funds during the year ended December 31, 2025 are as follows:

	Transfers In	Transfers Out
Governmental Funds:		
Major funds		
General Fund	$ 10,211,050	$ 18,750,289
Consolidated Fire Protection District No. 1-2	9,988,707	-
Hurricane Reconstruction Fund	670,000	2,174,900
Non-major funds	6,692,861	6,712,535
Total Governmental Activities	27,562,618	27,637,724
Business-type Funds:		
Water and Sewer Fund	8,221,423	8,221,423
Non-major Enterprise Funds	44,447	-
Self Insurance Internal Service Fund	30,659	-
Total Business-type Activities	8,296,529	8,221,423
	$ 35,859,147	$ 35,859,147

Operating transfers between funds consist primarily of sales tax revenues transferred out of the General Fund to the particular funds for which the sales tax revenue is to be used and transfers between governmental funds and business-type activities for capital outlay expenditures.

NOTE 9 - PENSION PLAN

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Firefighters' Retirement System of Louisiana ("FRS"), Parochial Employees' Retirement System of Louisiana ("PERS"), Registrar of Voters Employees' Retirement System of Louisiana ("RVERS"), or the District Attorneys' Retirement System ("DARS"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

General Information about the Pension Plans

Plan Descriptions

FRS

The Firefighters' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Members in the System consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least $375 per month, excluding supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge. FRS provides retirement, disability, and death benefits for its members.

The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through FRS in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

PERS

Parochial Employees' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. PERS was established and provided for by Louisiana Revised Statute ("LRS") 11:1901.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have its own retirement system, and which elects to become members of the PERS. All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

RVERS

The Registrar of Voters Employees' Retirement System of Louisiana is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through RVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

NOTE 9 - PENSION PLAN (CONTINUED)

DARS

The District Attorneys' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. DARS was established on August 1, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing retirement allowances and other benefits for district attorneys, assistant district attorneys in each parish, and employees of DARS and the Louisiana District Attorneys' Association. DARS is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirement, and death benefits, are provided as specified in the plan.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by DARS and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

FRS

Benefit provisions are authorized within Act 434 of 1979 and amended by LRS 11:2251-11:2272. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before completing 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the retirees' lives in the form of a monthly annuity. A member may elect the maximum benefit (unreduced benefit which ceases upon the member's death) or any of six other options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

NOTE 9 - PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

PERS

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:
1. Any age with 30 or more years of creditable service.
2. Age 55 with 25 years of creditable service.
3. Age 60 with a minimum of 10 years of creditable service.
4. Age 65 with a minimum of 7 years of creditable service.

For employees hired after January 1, 2007:
1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3.00% of the member's five-year final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

RVERS

Any member hired prior to January 1, 2013, is eligible for normal retirement after he or she has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in RVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his or her accumulated contributions, shall become eligible for a deferred allowance beginning upon his or her attaining the age of 60 years.

NOTE 9 - PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

DARS

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of final average compensation.

Disability Benefits

FRS

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of LRS 11 :2258(8).

PERS

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3.00% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3.00% multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

NOTE 9 - PENSION PLAN (CONTINUED)

Disability Benefits (Continued)

RVERS

Disability benefits are awarded to active contributing members with at least 10 years of service established in RVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his or her average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

DARS

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor Benefits

FRS

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in LRS 11 :2256(B) & (C)

PERS

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

RVERS

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his or her official duties, his or her accumulated contributions are paid to his or her designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, a reduced benefit is payable to the surviving spouse. The reduced benefit is based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

NOTE 9 - PENSION PLAN (CONTINUED)

Survivor Benefits (Continued)

DARS

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

Deferred Retirement Option Plan benefits (DROP)

FRS

After completing 20 years of creditable service and attaining the age of 50 years, or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the member’s DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to the member’s regular monthly benefit. If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No withdrawals may be made from the DROP account until the participant retires.

PERS

Act 338 of 1990 established the DROP for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member’s retirement date.

NOTE 9 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

PERS (Continued)

For individuals who become eligible to participate in the DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

RVERS

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in RVERS terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of RVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the 3 years, payments into the plan fund cease and the person resumes active contributing membership in RVERS.

DARS

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving die lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

NOTE 9 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

DARS (Continued)

Prior to January 1, 2009, eligible members could elect to participate in the DROP for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable, and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to die payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Initial Benefit Option Plan

FRS

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

Cost-of-Living Adjustments (COLAs)

FRS

Under the provisions of LRS 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost-of-living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FRS must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to $1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

PERS

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2.0% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost-of-living increase to all retirees and beneficiaries who are over age sixty-five equal to 2.0% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost-of-living increase up to 2.5% for retirees 62 and older (LRS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost-of-living adjustment commencing at age 55.

NOTE 9 - PENSION PLAN (CONTINUED)

Cost-of-Living Adjustments (COLAs) (Continued)

<u>RVERS</u>

Cost-of-living provisions for RVERS allow the Board of Trustees to provide an annual cost-of-living increase of 2.0% of the eligible retiree’s original benefit for retirees and beneficiaries over age 65 and allows a 3.0% cost-of-living adjustment to those retired at least two years, if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost-of-living adjustments is dependent on the funded ratio.

<u>DARS</u>

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost-of-living increase of 3% of their original benefit, (not to exceed $60 per month). Pursuant to LRS 11:246, the Board of Trustees may grant a cost-of-living increase to all retired members and surviving spouses who are 65 years of age and older a 2.0% increase in their original benefit. In lieu of the prior provisions, LRS 11:241 provides for cost-of-living benefits payable based on a formula equal to up to $1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the System’s fiscal year end preceding the payment of the benefit increase. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

Contributions

<u>FRS</u>

Contributions for all members are established by statute at 10.0% for wages above poverty and 10.0% for wages below poverty for the years ending/ended June 30, 2026 and 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions are actuarially determined each year. For the years ending/ended June 30, 2026 and 2025, the employer and employee contribution rate for members above the poverty line was 33.25%, and the employer and employee contribution rate for those members below the poverty line was 35.25%. The actual rates differ from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to FRS from the Parish were $2,407,842 for the year ended December 31, 2025.

According to state statute, FRS receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue during the year ended December 31, 2025, and were excluded from pension expense.

NOTE 9 - PENSION PLAN (CONTINUED)

Contributions (Continued)

PERS

Employee contributions for all members are established by statute at 9.50% of compensation for the year ended December 31, 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions for all employers are actuarially determined each year. For the year ended December 31, 2025, the actuarially determined contribution rate was 7.52% of members' compensation for Plan A. However, actual contribution rate for each of the year ended December 31, 2025 was 11.00% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to PERS from the Parish were $1,538,548 for the year ended December 31, 2025.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

RVERS

Employee contributions for all members are established by statute at 7.0% of compensation for the years ending/ended June 30, 2026 and 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 0% and 4.36% for the years ending/ended June 30, 2026 and 2025, respectively. The actual employer contribution rate was 18% for each of the years ending/ended June 30, 2026 and 2025. Employer contributions to RVERS from the Parish were $5,793 for the year ended December 31, 2025.

In accordance with state statute, RVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

NOTE 9 - PENSION PLAN (CONTINUED)

Contributions (Continued)

DARS

Employee contributions for all members are established by statute at 8.0% of compensation for the years ending/ended June 30, 2026 and 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 2.91% and 7.03% for the years ending/ended June 30, 2026 and 2025, respectively. The actual employer contribution rate was 12.25% for the years ending/ended June 30, 2026 and 2025. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the District Attorney were $75,485 for the year ended December 31, 2025.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the Parish reported a combined liability of $9,735,322 and asset of $(1,880,638), respectively, for its proportionate share of the Net Pension Liabilities/(Asset). The NPL(NPA) for FRS, RVERS, and DARS was measured as of June 30, 2025, and the NPL(NPA) for FRS, RVERS, and DARS was measured as of December 31, 2024. The total pension liability used to calculate the NPL(NPA) was determined based on an actuarial valuation as of those dates. The Parish's proportion of the NPL(NPA) was based on a projection of the Parish's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The following table reflects the Parish's proportionate share of the Net Pension Liability (Asset) for each of the pension plans, the proportion at June 30, 2025 (December 31, 2024 for PERS) and the change compared to the June 30, 2025 (December 31, 2024 for PERS) proportion.

	Net Pension Liability (Asset) at December 31, 2025	Proportion at Measurement Date	Increase (Decrease) to (from) Prior Measurement Date
FRS	$ 9,634,947	2.287453%	(0.182574%)
PERS	(1,878,410)	1.867898%	(0.065993%)
RVERS	(2,228)	0.207371%	(0.007953%)
DARS	100,375	0.439428%	(0.482194%)
	$ 7,854,684		

NOTE 9 - PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following table reflects the Parish's recognized pension expense plus the Parish's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended December 31, 2025.

	Pension Expense	Amortization	Total
FRS	$ 1,665,298	$ (2,350,334)	$ (685,036)
PERS	1,591,036	(1,667,636)	(76,600)
RVERS	302	(5,832)	(5,530)
DARS	(39,228)	(38,133)	77,361
	$ 3,217,408	$ (4,061,935)	$ (844,527)

At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

FRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,233,835	$ (173,829)
Changes in assumptions	439,282	-
Net difference between projected and actual earnings on pension plan investments	-	(1,800,483)
Changes in proportion and differences between employer contributions and proportionate share of contributions	963,765	(166,530)
Employer contributions subsequent to the measurement date	1,163,937	-
	$ 3,800,819	$ (2,140,842)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

PERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,146,308	$(163,285)
Changes in assumptions	-	(206,694)
Net difference between projected and actual earnings on pension plan investments	-	(1,236,930)
Changes in proportion and differences between employer contributions and proportionate share of contributions	13,974	(144,496)
Employer contributions subsequent to the measurement date	1,538,548	-
	$ 2,698,830	$ (1,751,405)

NOTE 9 - PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

RVERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 61	$ (6,588)
Changes in assumptions	-	(791)
Net difference between projected and actual earnings on pension plan investments	-	(10,888)
Changes in proportion and differences between employer contributions and proportionate share of contributions	533	(1,955)
Employer contributions subsequent to the measurement date	2,897	-
	$ 3,491	$ (20,222)

DARS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 4,549	$ (8,503)
Changes in assumptions	-	(1,544)
Net difference between projected and actual earnings on pension plan investments	-	(94,082)
Changes in proportion and differences between employer contributions and proportionate share of contributions	4,457	(257,629)
Employer contributions subsequent to the measurement date	36,103	-
	$ 45,109	$ (361,758)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
FRS	$ 3,800,819	$ (2,140,842)
PERS	2,698,830	(1,751,405)
RVERS	3,491	(20,222)
DARS	45,109	(361,758)
	$ 6,548,249	$ (4,274,227)

Deferred outflows of resources related to pensions resulting from the Parish’s contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2026.

NOTE 9 - PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

Plan	Subsequent Contributions
FRS	$ 1,163,937
PERS	1,538,548
RVERS	2,897
DARS	36,103
	$ 2,741,485

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	FRS	PERS	RVERS	DARS	Total
2026	1,320,966	640,495	1,172	(72,748)	1,889,885
2027	(656,522)	1,632,331	(9,149)	(156,447)	810,213
2028	(568,922)	(1,931,826)	(7,785)	(108,816)	(2,617,349)
2029	(142,989)	(932,123)	(3,866)	(14,741)	(1,093,719)
2030	311,155	-	-	-	311,155
2031	232,352	-	-	-	232,352
	$ 496,040	**$ (591,123)**	**$ (19,628)**	**$ (352,752)**	**$ (467,463)**

NOTE 9 - PENSION PLAN (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2025 are as follows:

	FRS	PERS
Valuation Date	June 30, 2025	December 31, 2024
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	7 years, closed period	4 years
Investment Rate of Return	6.90% per annum (net of investment expenses, including inflation)	6.40%, net of investment expense, including inflation
Inflation Rate	2.50% per annum	2.30%
Salary Increases	14.50% in the first two years of service and 5.00% with 3 or more years of service; includes inflation and merit increases	4.75% (Plan A)
Cost-of-Living Adjustments	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.	The present value of future retirement benefits is based on benefits currently being paid by PERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	For active members, mortality was set equal to the Pub-2016 Public Retirement Plans Mortality Table for Safety Below-Median Employees. For annuitants and beneficiaries, mortality was set equal to the Pub-2016 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees. For disabled retirees, mortality was set equal to the Pub-2016 Public Retirement Plans Mortality Table for Safety Disabled Retirees. In all cases the base table was multiplied by 110% for males and 110% for females, each with full generational projection using the appropriate MP-2021 scale.	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2019-2024) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2018-2022) experience study on plan data.

NOTE 9 - PENSION PLAN (CONTINUED)

Actuarial Assumptions (Continued)

	RVERS	DARS
Valuation Date	June 30, 2025	June 30, 2025
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	4 years
Investment Rate of Return	6.25%, net of investment expense	6.10%, net of investment expense
Inflation Rate	2.30% per annum	2.20% per annum
Salary Increases	5.25%	4.50% (2.20% inflation, 2.30% merit)
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by RVERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.	Only those previously granted.
Mortality	Employees, Annuitants, and Beneficiaries – RP-2016 Public Retirement Plans Mortality Table for General Employees or for General Healthy Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale. Disabled Annuitants – RP-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale.	Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2021 scale. Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2021 scale.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2019-2024) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2019-2024) experience study on plan data.

NOTE 9 - PENSION PLAN (CONTINUED)

The following table lists the methods used by each of the pension plans in determining the long-term rate of return on pension plan investments:

FRS	PERS	RVERS	DARS
The June 30, 2025, estimated long-term expected rate of return on pension plan investments was determined by FRS's actuary using the FRS's target asset allocation as of January 2025 and the Curran Actuarial Consulting average study for 2025. Using the target asset allocation for FRS and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The target asset allocation changed slightly from June 30, 2024 to June 30, 2025. These changes included a decrease to target weight in U.S. public equity, a decrease to emerging market equity, a decrease to U.S. Core fixed income, and an increase to multisector fixed income. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2025.	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.4% and an adjustment for the effect of rebalancing/ diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2025.	The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2025.

NOTE 9 - PENSION PLAN (CONTINUED)

Best estimates of the arithmetic real rates of return for each major asset class included in the PERS' target asset allocation as of December 31, 2024 is summarized in the following table:

PERS

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Fixed Income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real assets	1%	0.07%
Totals	100%	4.73%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.13%

Best estimates of the arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocations as of June 30, 2025 is summarized in the following table:

	Target Allocation			Long-Term Expected Portfolio Real Rate of Return		
Asset Class	**FRS**	**RVERS**	**DARS**	**FRS**	**RVERS**	**DARS**
Domestic equities	27.0%	37.5%	45.00%	6.23%	2.81%	7.50%
International equities	11.0%	20.0%	5.00%	6.36%	1.70%	8.50%
Global equities	10.0%	-	-	6.50%	-	-
Emerging Market Equity	4.0%	-	-	8.26%	-	-
Domestic fixed income	25.0%	22.5%	32.50%	4.09%	0.56%	2.50%
International fixed income	7.0%	10.0%	10.00%	6.39%	0.35%	3.50%
Alternative investments	9.0%	-	7.50%	9.77%	-	4.50%
Real estate	4.0%	10.0%	-	4.85%	0.45%	-
Other	3.0%	-	-	5.93%	-	-
Total	100.0%	100.0%	100.0%		5.87%	5.30%
Inflation					2.50%	2.50%
Expected Arithmetic Nominal Return					8.37%	7.80%

NOTE 9 - PENSION PLAN (CONTINUED)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of the system's actuary. Based on those assumptions, each of the system's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension (asset)liability for PERS was 6.40% for the year ended December 31, 2024. The discount rate used to measure the total pension (asset)liability for FRS was 6.90%, for RVERS was 6.25%, and for DARS was 6.10% for the year ended June 30, 2025.

Sensitivity of the Proportionate Share of the NPA/NPL to Changes in the Discount Rate.

The following presents the Parish's proportionate share of the Net Pension (Asset)/Liability using the discount rate, as well as what the Parish's proportionate share of the Net Pension (Asset)/Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

Plan	1% Decrease	Current Discount Rate	1% Increase
FRS			
Discount rate	5.90%	6.90%	7.90%
Parish's proportionate share of NPL	$ 18,590,801	$9,634,947	$ 2,169,372
PERS			
Discount rate	5.40%	6.40%	7.40%
Parish's proportionate share of NPA	$ 9,586,132	$ (1,878,410)	$ (11,501,559)
RVERS			
Discount rate	5.25%	6.25%	7.25%
Parish's proportionate share of NPL	30,424	$(2,228)	$ (30,116)
DARS			
Discount rate	5.10%	6.10%	7.10%
Parish's proportionate share of NPL	$ 444,070	$ 100,375	$ (187,452)

NOTE 9 - PENSION PLAN (CONTINUED)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to its proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2025, the Parish recognized revenue for support received from non-employer contributing entities for the following amounts for each pension plan:

Plan	Non-Employer Contributing Entity Revenue
FRS	$ 796,696
PERS	195,048
RVERS	8,327
DARS	55,307
	$ 1,055,378

Pension Plan Fiduciary Net Position

FRS, PERS, RVERS, and DARS issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system's fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor's website at www.lla.la.gov and searching under the Reports section.

Payables to the Pension Plan

At December 31, 2025, the Parish had no amounts payable related to employee and employer legally required contributions.

NOTE 10 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The St. Bernard Parish (the Parish) provides certain continuing health care and life insurance benefits for its retired employees. The St. Bernard Parish's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions (other than firefighters) are as follows for employees hired prior to January 1, 2007: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 (other than firefighters), the provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. The retirement eligibility (D.R.O.P. entry) provisions for firefighters are as follows: age 55 and 12 years of service; age 50 and 20 years of service; 25 years of service at any age.

Life insurance coverage is available to retirees by election and based on a blended rate (active and retired).

Employees covered by benefit terms – At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	188
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	414
	602

Total OPEB Liability

The Parish's total OPEB liability of $21,949,423 was measured as of December 31, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.08% annually (Beginning of Year to Determine ADC)
	4.83%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter
Mortality	SOA RP-2014 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2025.

NOTE 10 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Changes in the Total OPEB Liability

Balance at Dember 31, 2024	$ 23,149,979
Change for the year:	
Service Cost	423,641
Interest	924,919
Differences between expected and actual experience	682,091
Changes in assumptions	(2,270,395)
Benefit payments and net transfers	(960,812)
Net changes	(1,200,556)
Balance at December 31, 2025	$ 21,949,423

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (3.83%)	Current Discount Rate (4.83%)	1% Increase (5.83%)
Total OPEB Liability	$ 26,527,047	$ 21,949,423	$ 18,416,087

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1% Decrease (4.50%)	Current Discount Rate (5.50%)	1% Increase (6.50%)
Total OPEB Liability	$ 18,860,545	$ 21,949,423	$ 25,987,577

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Parish recognized OPEB expense of $464,037. At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,122,720	$ (2,859,935)
Changes in assumptions	3,225,435	(6,873,090)
Total	$ 4,348,155	$ (9,733,025)

NOTE 10 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	$ (2,055,794)
2027	(2,055,794)
2028	(320,462)
2029	(688,090)
2030	(260,717)

NOTE 11 – SELF-INSURANCE/RISK MANAGEMENT

The Parish Government is exposed to various risks of loss related to general liability, auto liability, workers' compensation, unemployment compensation, property, and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish government, its insurers and others. In accordance with the in Governmental Accounting Standards Board Codification Section C50 - Claims and Judgments, the Parish government's Internal Service Fund and the Division have provided for, in their financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expense, salvage and subrogation. The Parish government believes the ultimate settlement cost will not materially exceed the amounts provided for the claims.

The following table represents the amounts recorded in the financial statements as of and for the year ended December 31, 2025.

Governmental Activities:	**Balance December 31, 2024**	**New Claims and Changes in Estimates**	**Benefits/ Losses Paid**	**Balance December 31, 2025**
Automobile/ General Liability	$ 1,434,187	$ 840	$ (133,668)	$ 1,301,359
Workers Compensation	568,777	135,897	(1,192,429)	(487,755)
Total Governmental Activities	**$ 2,002,964**	**$ 136,737**	**$ (1,326,098)**	**$ 813,603**
Buisness-Type Activities:				
Automobile/ General Liability	$ 52,209	$ 125	$ (17,780)	$ 34,554
Workers Compensation	23,572	53,300	(151,041)	(74,169)
Total Business-type Activities	**$ 75,781**	**$ 53,425**	**$ (168,822)**	**$ (39,616)**

NOTE 12 – COMMITMENTS AND CONTINGENCIES

Grant Programs

The Parish participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the Uniform Guidance. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Parish management believes that the amount of disallowances, if any, which may arise from future audits, will not be material to its financial position.

In August and September 2005, the Parish suffered significant damage from Hurricanes Katrina and Rita. The Parish recovered damages from Katrina and Rita from the Federal Emergency Management Agency (FEMA). The audits of these funds and claims recovered from FEMA are still subject to final audit and close out of the respective projects. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Parish. These amounts are uncertain as of the report date and therefore no amounts are recorded in the financial statements.

Construction Contracts in Progress

The Parish had several construction contracts in progress during the year ended December 31, 2025.

	Total	Completed to Date	Outstanding
Business	$ 28,435,789	$ 7,693,605	$ 20,742,184
Governmental	79,055,425	46,668,384	32,387,041
Total	**$ 107,491,214**	**$ 54,361,989**	**$ 53,129,225**

NOTE 13 – LITIGATION

The Parish and Water and Sewer Division are named as defendants in a number of lawsuits arising principally from claims related to personal injury, negligence, wrongful demolition of property, and property damage. As discussed in NOTE 11, the Parish and Water and Sewer Division are primarily self-insured with respect to claims of these types. The Parish's insurance department and its attorneys have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if possible, of the amount or range of potential loss to the Parish.

As a result of such a review, loss contingencies, which could be reasonably estimated, have been categorized as "probable", "reasonably possible", and "remote", as defined in Governmental Accounting Standards Board Codification Section C50 - Claims and Judgments. Loss contingencies for the Parish amounting to $813,603 categorized as "probable" have been accrued in the Self-Insurance Internal Service Fund. Loss contingencies for the Water and Sewer Division for "probable" cases amounting to $(39,616) have been accrued in the Water and Sewer Internal Service Fund. The Parish is subject to several other lawsuits arising in the normal course of business which are adequately covered by insurance where a range of loss cannot be reasonably determined. These "reasonably possible" loss contingencies are not reflected in these financial statements.

The Parish had been named as defendant in three lawsuits alleging damage to properties (primarily removing mud, clay etc. from the properties) adjoining levees following Hurricane Katrina in 2005 for use in rebuilding levees. Two of the three lawsuits were resolved without the Parish paying any funds as a result of the Parish filing suits in the U.S. Court of Claims against the Corps and the Corps ultimately bore all costs. The Parish has filed a lawsuit in the U.S. Court of Claims for the last of the three lawsuits, seeking an order requiring the U.S. Army Corp of Engineers to pay all amounts that are owed to property owners, which was the result in the previous two cases. That suit is pending and the Parish and the Parish's attorney believe that this lawsuit will result in the Corps also bearing all costs and liability.

NOTE 14 – DEFICIT FUND BALANCES

The following funds have deficit fund balances at December 31, 2025.

Fund Description	Fund Balance (Deficit)	
Disaster Recovery Fund	$	(1,476,950)
Housing and Redevelopment		(146,013)
Urban Mass Transportation Administration		(11,519)
CDBG Disaster Fund		(655,326)
Federal and State Grants		(594,190)
2012 Sales Tax Refunding		(26,339)
Urban Systems Roadway Reconstruction		(747,761)

The deficit fund balances result primarily from expenditures incurred for which the related revenue is deferred at December 31, 2025. The deficit fund balances described above will be funded through future revenues of the Parish or through the release of deferred revenues, with the exception of the Urban Systems Roadway which the Parish is waiting on additional reimbursements that have not yet been formally obligated and therefore have not been recorded as receivables or deferred revenues.

NOTE 15 – TAX ABATEMENT

The St. Bernard Parish Assessor (the Assessor) negotiates property tax abatement agreements on the Parish's behalf on an individual basis. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Assessor has tax abatement agreements with four entities as of December 31, 2025.

Four oil and gas companies, through an agreement negotiated with the Industrial Tax Exemption program, have property assessed at $139,088,264 with exempt property taxes of $21,153,934. Of the $21,153,934 in exempt taxes, the Parish's portion of these taxes for the year ended December 31, 2025 was $7,037,866. The Industrial Tax Exemption program may be granted to manufacturers located within the Parish. The Industrial Tax Exemption program abates, for up to ten years, local property taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing sale. The Assessor has not made any commitments as part of the agreements other than to reduce taxes. The Parish is not subject to any tax abatement agreements entered into by other governmental entities other than the Assessor.

NOTE 16 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. Cash, Cash Equivalents, and Investments

The discretely presented component units are required to invest idle funds within the same state statue as the primary government. Component unit deposits at their respective year ends are categorized below:

	Demand Deposits
St. Bernard Library	$ 8,997,034
St. Bernard Home Mortgage Authority	106,872
Total Cash and Cash Equivalents	$ 9,103,906

At year end the Component Units' deposits were not exposed to any custodial credit risk. The Authority's deposit policy for custodial credit risk conforms to state law. At December 31, 2025, cash balances were covered entirely by collateral and federal deposit insurance.

The Library's investments in United States Treasury are not exposed to custodial credit risk because the principal and interest are fully guaranteed by the government of the United States.

B. Capital Assets

A summary of changes in capital assets for the Parish's component units are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable capital assets:				
Land	$ 1,084,398	$ -	$ -	$ 1,084,398
CIP	3,571,505	8,565,031	-	12,136,536
Total non-depreciable capital assets	4,655,903	8,565,031	-	13,220,934
Depreciable capital assets:				
Building	262,910	-	-	262,910
Furniture and equipment	1,812,334	689	-	1,813,023
Library collections	3,701,847	93,036	(12,168)	3,782,715
Total depreciable capital assets	5,777,091	93,725	(12,168)	5,858,648
Less: accumulated depreciation	(5,517,312)	(85,221)	12,168	(5,590,365)
Capital assets, net	$ 4,915,682	$ 8,573,535	$ -	$ 13,489,217

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF ST. BERNARD PARISH GOVERNMENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY FOR THE RETIREMENT SYSTEMS
For the year ended December 31, 2025

Measurement Period	Employer's Proportion of the Net Pension Liability (Asset)		Employer's Proportionate Share of the Net Pension Liability (Asset)		Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
For the Year Ended June 30:							
Firefighters' Retirement System:							
2025	2.287453%	$	9,634,947	$	7,054,965	136.57%	86.96%
2024	2.104879%		11,851,677		5,749,356	206.14%	81.68%
2023	2.129181%		13,896,753		5,438,192	255.54%	77.69%
2022	2.084110%		14,695,669		5,375,223	273.40%	74.68%
2021	2.104006%		7,456,286		5,274,634	141.36%	86.78%
2020	2.112789%		14,644,901		5,262,459	278.29%	72.61%
2019	2.062073%		12,912,516		4,983,813	259.09%	73.96%
2018	2.124768%		12,221,831		5,057,478	241.66%	74.76%
2017	2.241670%		12,848,937		5,033,035	255.29%	73.55%
2016	2.473970%		16,182,046		5,576,007	290.21%	68.16%
Registrar of Voters Employees' Retirement System:							
2025	0.207371%	$	(2,228)	$	32,184	-6.92%	100.72%
2024	0.215324%		23,687		32,184	73.60%	92.59%
2023	0.228588%		43,442		33,422	129.98%	86.73%
2022	0.224888%		55,143		32,184	171.34%	89.44%
2021	0.214833%		6,815		32,184	21.18%	87.10%
2020	0.237567%		51,179		32,184	159.02%	84.67%
2019	0.234311%		43,817		32,184	136.15%	117.89%
2018	0.231955%		54,751		29,708	184.30%	80.51%
2017	0.234926%		51,569		32,174	160.28%	80.51%
2016	0.234222%		66,461		32,174	206.57%	73.68%
District Attorney's Retirement System:							
2025	0.439428%	$	100,375	$	664,915	15.10%	96.47%
2024	0.921622%		442,939		664,915	66.62%	92.33%
2023	0.996859%		854,857		636,966	134.21%	85.85%
2022	1.156981%		1,246,314		748,661	166.47%	91.61%
2021	1.088138%		193,724		681,942	28.41%	92.65%
2020	1.008340%		798,880		625,538	127.71%	92.32%
2019	0.999501%		321,543		587,694	54.71%	107.38%
2018	0.885494%		284,945		550,550	51.76%	92.92%
2017	0.834054%		224,963		506,853	44.38%	95.09%
2016	0.676158%		129,422		395,668	32.71%	95.09%
For the Year Ended December 31:							
Parochial Employees' Retirement System:							
2024	1.867898%	$	(1,878,410)	$	14,004,980	-13.41%	101.97%
2023	1.801905%		1,716,715		12,497,785	13.74%	98.03%
2022	1.874309%		7,213,823		12,098,372	59.63%	91.74%
2021	1.900376%		(8,951,591)		12,056,457	-74.25%	110.00%
2020	1.868775%		(3,276,736)		11,859,331	-27.63%	104.00%
2019	1.888828%		88,916		11,513,485	0.77%	99.89%
2018	1.968266%		8,735,871		11,701,135	74.66%	88.86%
2017	1.907230%		(1,415,635)		11,357,930	-12.46%	101.98%
2016	1.957516%		4,031,530		11,174,575	36.08%	84.15%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TO THE RETIREMENT SYSTEMS
For the year ended December 31, 2025

Year Ended December 31:	(a) Contractually Required Contribution	(b) Contributions in Relation to Contractually Required Contribution	(a-b) Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
Firefighters' Retirement System:					
2025	$ 2,407,842	$ 2,407,842	$ -	$ 7,054,965	34.13%
2024	2,166,923	2,166,923	-	6,514,064	33.27%
2023	1,874,748	1,874,748	-	5,634,974	33.27%
2022	1,815,387	1,815,387	-	5,422,148	33.48%
2021	1,770,442	1,770,442	-	5,362,375	33.02%
2020	1,644,187	1,644,187	-	5,469,039	30.06%
2019	1,400,210	1,400,210	-	5,162,008	27.13%
2018	1,313,621	1,313,621	-	4,957,309	26.50%
2017	1,326,433	1,326,433	-	4,927,629	26.92%
2016	1,433,895	1,433,895	-	5,459,732	26.26%
Registrar of Voters Employees' Retirement System:					
2025	$ 5,793	$ 5,793	$ -	$ 32,184	18.00%
2024	5,793	5,793	-	32,184	18.00%
2023	5,793	5,793	-	32,184	18.00%
2022	5,793	5,793	-	32,184	18.00%
2021	5,791	5,791	-	32,184	17.99%
2020	6,016	6,016	-	33,422	18.00%
2019	5,632	5,632	-	32,184	17.50%
2018	5,471	5,471	-	32,184	17.00%
2017	5,532	5,532	-	29,703	18.62%
2016	6,837	6,837	-	32,174	21.25%
District Attorney's Retirement System:					
2025	$ 75,485	$ 75,485	$ -	$ 622,902	12.12%
2024	75,485	75,485	-	622,902	12.12%
2023	68,053	68,053	-	632,993	10.75%
2022	66,017	66,017	-	694,918	9.50%
2021	51,897	51,897	-	745,338	6.96%
2020	26,446	26,446	-	661,147	4.00%
2019	15,945	15,945	-	610,193	2.61%
2018	3,499	3,499	-	557,046	0.63%
2017	-	-	-	541,094	0.00%
2016	7,672	7,672	-	458,398	1.67%
Parochial Employees' Retirement System:					
2025	$ 1,592,437	$ 1,592,437	$ -	$ 13,847,254	11.50%
2024	1,592,437	1,592,437	-	13,847,254	11.50%
2023	1,437,250	1,437,250	-	12,497,785	11.50%
2022	1,391,315	1,391,315	-	12,098,372	11.50%
2021	1,476,915	1,476,915	-	12,056,457	12.25%
2020	1,452,767	1,452,767	-	11,859,331	12.25%
2019	1,265,176	1,265,176	-	11,513,485	10.99%
2018	1,334,142	1,334,142	-	11,701,135	11.40%
2017	1,419,746	1,419,746	-	11,357,930	12.50%
2016	1,452,695	1,452,695	-	11,174,575	13.00%

NOTE A – PENSION PLAN SCHEDULES

Change of Assumptions Include:

FRS - For Firefighters' Retirement System, the mortality tables were updated to the Pub-2016 tables with the MP2021 scale. For the valuation year ended June 30, 2021, the investment rate of return decreased from 7.00% to 6.90%. For the valuation year ended June 30, 2020, the investment rate of return decreased from 7.15% to 7.00%. For the valuation year ended June 30, 2019, the investment rate of return decreased from 7.30% to 7.15%, the inflation rate decreased from 2.70% to 2.50%, and salary increased from 15.0% in the first two years of service to 4.75% after 25 years to 14.75% in the first two years of service to 4.50% with 25 or more years of service. For the valuation year ended June 30, 2018, the investment rate of return decreased from 7.40% to 7.30% and the inflation rate decreased from 2.775% to 2.700%. For the valuation year ended June 30, 2017, the investment rate of return decreased from 7.50% to 7.40% and the inflation rate decreased from 2.875% to 2.775%. For the valuation year ended June 30, 2015, the inflation rate decreased from 3% to 2.875%.

RVERS - For Registrar of Voters Employees' Retirement System, the mortality tables were updated to the RP-2016 tables with the MP2021 scale. For the valuation year ended June 30, 2021, the investment rate of return decreased from 6.40% to 6.25%, the mortality tables were updated to the RP-2016 tables with the MP2021 scale. For the valuation year ended June 30, 2020, the investment rate of return decreased from 6.50% to 6.40% and the inflation rate decreased from 2.40% to 2.30%. For Registrar of Voters Employees' Retirement System for the valuation year ended June 30, 2018, the investment rate of return decreased from 6.75% to 6.50% and the inflation rate decreased from 2.50% to 2.40%. For the valuation year ended June 30, 2017, the investment rate of return decreased from 7.00% to 6.75%. The expected remaining service lives were increased from 4 years to 5 years for the year ended June 30, 2015.

DARS - For District Attorneys' Retirement System, the mortality tables were updated to the Pub-2016 tables with the MP2021 scale. For the valuation year ended June 30, 2021, the expected remaining service lives were decreased from 6 years to 5 years and the investment rate of return decreased from 6.25% to 6.10%, and the inflation rate decreased from 2.30% to 2.20%. For the valuation year ended June 30, 2018, the expected remaining service lives were decreased from 7 years to 6 years and the investment rate of return decreased from 6.75% to 6.50%. For valuation year ended June 30, 2017, the investment rate of return was decreased from 7.00% to 6.75%. The expected remaining service lives were increased from 6 years to 7 years for the year ended June 30, 2016.

PERS - For the Parochial Employees' Retirement System for the valuation year ended December 31, 2020, the investment rate of return decreased from 6.50% to 6.40%, and the inflation rate decreased from 2.40% to 2.30%. For the valuation year ended December 31, 2018, the investment rate of return decreased from 7.00% to 6.50%, the inflation rate decreased from 2.50% to 2.40% and salary increases decreased from 5.25% to 4.75%. For the valuation year ended December 31, 2017, the investment rate of return decreased from 7.00% to 6.75%. For the valuation year ended December 31, 2016, the investment rate of return decreased from 7.25% to 6.75%. For the valuation year ended December 31, 2015, the investment rate of return decreased from 7.25% to 7.00%, projected salary increases decreased from 5.75% to 5.25% and inflation decreased from 3.00% to 2.50%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF CHANGES IN TOTAL OTHER
POST-EMPLOYMENT BENEFIT LIABILITY AND RELATED RATIOS
Last Eight Fiscal Years

Total OPEB Liability	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Service cost	$ 553,933	$ 471,987	$ 468,731	$ 563,921	$ 552,530	$ 403,757	$ 481,062	$ 423,641
Interest	987,361	1,050,786	916,653	706,306	718,795	915,896	883,590	924,919
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(600,842)	752,199	(3,555,104)	880,123	(3,884,150)	561,574	(2,047,401)	682,091
Changes of assumptions	(2,851,044)	6,609,185	3,046,593	335,859	(6,527,844)	1,644,191	(2,782,195)	(2,270,395)
Benefit payments	(1,156,059)	(1,169,639)	(947,549)	(980,206)	(1,048,814)	(1,106,499)	(978,102)	(960,812)
Net change in total OPEB liability	(3,066,651)	7,714,518	(70,676)	1,506,003	(10,189,483)	2,418,919	(4,443,046)	(1,200,556)
Total OPEB liability – beginning	29,280,395	26,213,744	33,928,262	33,857,586	35,363,589	25,174,106	27,593,025	23,149,979
Total OPEB liability – ending	$ 26,213,744	$ 33,928,262	$ 33,857,586	$ 35,363,589	$ 25,174,106	$ 27,593,025	$ 23,149,979	$ 21,949,423
Covered-employee payroll	$ 15,486,007	$ 16,105,520	$ 15,239,831	$ 15,849,424	$ 17,586,789	$ 18,290,260	$ 19,658,280	$ 20,444,611
Total OPEB liability as a percentage of covered-employee payroll	169.27%	210.66%	222.17%	223.12%	143.14%	150.86%	117.76%	107.36%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION –
CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years

NOTE A – OPEB LIABILITY SCHEDULE

Change of Assumptions Include:

Changes in the discount rates used in each year are as follows:

2025	4.83%
2024	4.08%
2023	3.26%
2022	3.72%
2021	2.06%
2020	2.12%
2019	2.74%
2018	4.10%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget - Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Taxes:				
Property taxes	$ 1,346,872	$ 1,517,098	$ 1,541,684	$ 24,586
Sales and use taxes	17,694,500	17,200,000	16,929,013	(270,987)
Other	-	137,930	99,954	(37,976)
Licenses and permits	2,113,100	2,137,600	1,909,884	(227,716)
Intergovernmental:				
Federal funds	5,571,157	2,587,749	2,188,933	(398,816)
State revenue sharing (unrestricted)	16,800	15,248	15,248	-
Other state funding	-	1,429	1,429	-
Charges for services	216,000	1,369,805	1,396,778	26,973
Fines and forfeitures	105,000	218,500	147,743	(70,757)
Use of money and property	1,665,850	1,567,300	1,713,951	146,651
Other revenues	2,690,083	4,564,685	3,955,109	(609,576)
Total revenues	31,419,362	31,317,344	29,899,726	(1,417,618)
EXPENDITURES				
Current				
General government:				
Judicial				
34th judicial court	4,272,528	3,530,652	4,124,656	(594,004)
Other general government				
Parish council	1,044,917	1,274,917	990,536	284,381
Cable station	180,780	186,330	183,464	2,866
JPs and constables	366,700	366,700	371,866	(5,166)
Office of motor vehicles	61,400	65,000	63,153	1,847
Registrar of voters	71,705	72,712	78,977	(6,265)
Administration	1,734,040	1,778,011	1,801,750	(23,739)
Security	185,467	185,467	185,425	42
Purchasing	178,115	178,115	174,845	3,270
Public hearing officer	35,000	35,000	36,708	(1,708)
Legal department	399,212	391,598	367,339	24,259
Information technology	695,491	624,491	562,499	61,992
Finance	1,377,316	2,369,652	2,040,400	329,252
Personnel department	422,321	428,271	427,922	349
Physical plant and maintenance	1,239,115	1,239,115	1,200,788	38,327
LA Department of Veteran Affairs	14,100	14,100	-	14,100
Economic development	150,000	150,000	150,000	-
Sales tax	1,402,880	1,378,120	1,402,380	(24,260)
Civic center	316,341	259,038	258,237	801
Community development	2,291,249	2,415,350	2,264,608	150,742
Public safety				
Jail	2,122,463	2,449,833	2,057,834	391,999
Health and welfare				
Coroner	379,358	355,318	322,461	32,857
Animal control	559,508	582,308	553,868	28,440
Capital outlay				
34th Judicial Court	-	-	29,068	(29,068)
Jail	-	-	30,790	(30,790)
Community development	-	-	30,569	(30,569)
Total expenditures	19,500,006	20,330,098	20,384,528	(54,430)
Excess (Deficiency) of Revenues Over Expenditures	11,919,356	10,987,246	9,515,198	(1,363,188)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (CONTINUED)
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget - Favorable
	Original	Final	Amounts	(Unfavorable)
OTHER FINANCING SOURCES (USES)				
Transfer in	9,809,283	9,684,161	10,211,050	526,889
Transfer out	21,704,839	22,420,099	(18,750,289)	(41,170,388)
Total other financing sources (uses)	31,514,122	32,104,260	(8,539,239)	(40,643,499)
Changes in fund balance	43,433,478	43,091,506	975,959	(42,115,547)
Fund balance - beginning of year	22,532,806	22,532,806	22,532,806	-
Fund balance - end of year	$ 65,966,284	$ 65,624,312	$ 23,508,765	$ (42,115,547)

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DISASTER RECOVERY FUND
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget - Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	$ 3,244,211	$ 3,244,211	$ 4,867,613	$ 1,623,402
Total revenues	3,244,211	3,244,211	4,867,613	1,623,402
EXPENDITURES				
Current				
General government:				
Other general government				
Katrina	3,244,211	3,244,211	614,681	2,629,530
Capital outlay				
Katrina	-	-	394,226	(394,226)
Total expenditures	3,244,211	3,244,211	1,008,907	2,235,304
Changes in fund balance	-	-	3,858,706	3,858,706
Fund balance (deficit) - beginning of year	(5,519,028)	(1,701,284)	(1,859,966)	(158,682)
Fund balance (deficit) - end of year	$ (5,519,028)	$ (1,701,284)	$ 1,998,740	$ 3,700,024

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CONSOLIDATED FIRE PROTECTION DISTRICT NO. 1-2
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget - Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Property taxes	$ 14,629,809	$ 15,120,587	$ 15,433,938	313,351
Other	-	-	45,375	45,375
Licenses and permits	16,000	10,000	275	(9,725)
Federal funds	-	47,208	47,208	-
State revenue sharing (unrestricted)	15,174	15,575	15,575	-
Other state funding	290,572	302,488	302,488	-
Charges for services	2,983,675	2,983,675	3,499,356	515,681
Use of money and property	25,000	25,000	19,453	(5,547)
Other revenues	50,000	57,286	90,125	32,839
Total revenues	18,010,230	18,561,819	19,453,793	891,974
EXPENDITURES				
Current				
Public safety	17,178,222	17,334,335	16,149,485	1,184,850
Capital outlay	-	-	422,286	(422,286)
Total expenditures	17,178,222	17,334,335	16,571,771	762,564
Excess (Deficiency) of Revenues Over Expenditures	832,008	1,227,484	2,882,022	1,654,538
OTHER FINANCING SOURCES (USES)				
Transfer in	670,000	670,000	670,000	-
Transfer out	(1,502,008)	(1,739,385)	(2,174,900)	(435,515)
Total other financing sources (uses)	(832,008)	(1,069,385)	(1,504,900)	(435,515)
Changes in fund balance	3,004,016	158,099	1,377,122	1,219,023
Fund balance - beginning of year	5,616,225	12,028,883	12,028,883	-
Fund balance - end of year	$ 8,620,241	$ 12,186,982	$ 13,406,005	$ 1,219,023

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HURRICANE RECONSTRUCTION
For the year ended December 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget - Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	$ 626,243	$ 626,243	$ 508,033	$ (118,210)
Other state funding	5,259,060	5,259,060	2,569,179	(2,689,881)
Other revenues	6,917,026	6,917,026	2,801,038	(4,115,988)
Total revenues	12,802,329	12,802,329	5,878,250	(6,924,079)
EXPENDITURES				
Current				
General government:				
Other general government	148,157	148,157	4,003,943	(3,855,786)
Capital outlay	16,862,244	16,862,244	10,953,652	5,908,592
Total expenditures	17,010,401	17,010,401	14,957,595	2,052,806
Excess (Deficiency) of Revenues Over Expenditures	(4,208,072)	(4,208,072)	(9,079,345)	(4,871,273)
OTHER FINANCING SOURCES (USES)				
Transfer in	1,159,416	1,159,416	9,988,707	8,829,291
Total other financing sources (uses)	1,159,416	1,159,416	9,988,707	8,829,291
Changes in fund balance	(3,048,656)	(3,048,656)	909,362	3,958,018
Fund balance - beginning of year	2,833,182	2,833,182	2,833,182	-
Fund balance - end of year	$ (215,474)	$ (215,474)	$ 3,742,544	$ 3,958,018

The notes to required supplementary information are an integral part of this schedule.

NOTE A – BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and each major Special Revenue Fund are adopted on the modified accrual basis of accounting. Therefore, GAAP serves as the budgetary basis of accounting.

NOTE B –LEGAL LEVEL OF BUDGETARY CONTROL

Budgets are presented at the lowest level at which the Parish's management may not reallocate resources without special approval. For further details, the 2025 Adopted Budget is viewable on the Parish's website.

OTHER SUPPLEMENTARY INFORMATION

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for revenues from specific taxes or other earmarked revenue sources, which by law are designated to finance particular functions or activities of government and which, therefore, cannot be diverted to other uses.

Criminal Court Fund – This fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950. Fines and forfeitures imposed by the District Court and District Attorney's conviction fees in criminal cases are transferred to the Parish treasurer and deposited into a special "Criminal Court Fund" account. These funds are used for expenses of the criminal court of the Parish Government. Expenditures are made from this fund on motion of the District Attorney and approval by the District Judges.

Council on Aging Fund – This fund is used to account for the receipt and disbursement of a one-mill property tax levy for the maintenance and operation of the Senior Citizens Center.

Recreation Fund – This fund is used to account for the maintenance and operations of the recreation facilities within the Parish. Revenues are derived from ad valorem taxes and state revenue sharing.

Public Works Fund – This fund is used to account for the operations and maintenance of all parish infrastructure (roads, bridges, rights of way, neutral grounds, including ditches and drainage, and operation of the mosquito control program). Revenues of this fund are substantially derived from the Parish Transportation Fund, Parish Road Royalty Fund, and a Parish ad valorem tax.

Canals and Drainage Fund – This fund is used to account for the activities of the levee, canals and drainage systems within the Parish. These activities were transferred from the Lake Borgne Basin Levee District in 2021. Revenues are derived from ad valorem taxes.

Road Lighting District No. 1 Fund – This fund is used to account for the maintenance of the lighting facilities of the roads, alleys, and public places within the Parish. Revenues are derived from ad valorem taxes and state revenue sharing.

Workforce Investment Act Fund – This fund, formerly known as the Jobs Training Partnership Act Fund (JTPA), is used to account for the collection and payment of Jobs Training Partnership Act funds and Workforce Investment Act funds on behalf of other agencies, governing bodies, and/or other funds.

Health Fund – This fund is used to account for the activities that contribute to the health monitoring services provided by the state health unit within the Parish. Revenues are derived from ad valorem taxes and state revenue sharing.

Communications Fund – This fund is used to account for the cost of the 911 Emergency Service number. Revenues are derived from a telephone tax.

Housing and Redevelopment Fund – This fund was established to administer St. Bernard Parish's public housing assistance program.

Urban Mass Transportation Administration Fund – This fund is used to account for the operations of the public transit system. The system is partly funded by an operating grant received from the Federal Transit Authority.

SPECIAL REVENUE FUNDS (CONTINUED)

Garbage District No. 1 Fund – This fund is used to account for the Parish's garbage collection and disposal system. These services are presently being contracted out to private firms. Revenues are derived from ad valorem taxes, state revenue sharing, and ½% dedicated sales tax for garbage collection.

Deputy Witnesses Fee Fund – This fund is used to account for the fees paid to deputies for court appearances. The fund is financed from court costs collected by the clerk of court and remitted to the Parish Government.

Assessor's Fund – This fund was established under Louisiana Revised Statue 33:471, which requires the Parish shall provide and bear the expense of such offices, furniture and equipment as may be needed by the Assessor of the Parish. This expense shall be proportionately divided by all tax recipient bodies within the parish based on the proportion of ad valorem taxes received.

CDBG Disaster Fund – This special revenue fund is used to track Community Development Block Grant revenues and expenditures.

Federal & State Grants Fund – This fund is used to account for the proceeds and expenditures associated with federal and state funds, along with the cost to administrator the grant.

Tree Fund – This fund was established by Ordinance SBPC #1993-08-17 to account for all fees and fines involving tree cutting and or trimming as well as any donations collected. The proceeds from this fund can only be used on planting new trees or for the beautification of St. Bernard Parish by recommendation of the Parks and Parkways Commission and final approval of the Council.

Hazard Mitigation Grant Program – This fund is used to account for the proceeds and expenditures associated with Hazard Mitigation Grant Program funds.

GOMESA – This fund is used to account for the revenue sharing and expenditures associated with the Gulf of Mexico Energy Security Act. The expenditures are to be restricted for coastal conservation, restoration, and hurricane protection.

OPIOID Abatement Program – This fund is used to account for the proceeds and expenditures associated with the Opioid Abatement Program and is funded by funds received from the nationwide opioid settlement.

Ride Share Fee – This fund is used to account for the revenue generated by ride share services. The proceeds from this fund can only be used for the purpose of the installation, repair, and maintenance of sidewalks within the Parish.

DEBT SERVICE FUNDS

Debt service funds are used to account for the payment of interest and principal on all general obligation debt. They do not include debt issued by the Proprietary Funds.

2021 Sales Tax Fund – This fund is used to account for the proceeds and payment of bonds dated March 2021 to March 2032. The 2021 Sales Tax Bonds were used for the purpose of general fund capital outlay projects. The bonds are secured by sales tax revenue.

2012 Sales Tax Refunding Fund – This fund is used to accumulate monies for the payment of bonds dated July 17, 2012, which were issued in part to refund the 2003 Sales Tax Refunding Bonds and 2004 Sales Tax Bonds. The bonds are secured from the proceeds of three separate special one-half of 1 percent sales and use taxes effective July 13, 1965, July 15, 1969, and December 7, 1976.

DEBT SERVICE FUNDS (CONTINUED)

2014 Fire Sinking Fund – This fund is used to accumulate monies for the payment of the limited tax certificates of indebtedness, series 2014, dated March 18, 2014, which were issued for the purpose of acquiring, constructing and improving fire protection facilities and purchasing fire trucks and other firefighting equipment.

Hurricane Recovery Revenue Bond 2021 Sinking Fund – This fund is used to accumulate monies for the payment of the revenue bond, series 2021, dated November 30, 2021, which were issued for the purpose of paying any costs associated with debris removal, demolition, or improvements resulting from Hurricane Ida.

CAPITAL PROJECT FUNDS

The capital projects funds account for all resources used for the acquisition and/or construction of capital facilities of the Parish, including those financed by special assessments. These funds do not include acquisitions and/or construction for Proprietary Funds.

Courthouse Capital Fund – This fund is used to account for and pay for the cost associated with improvements and maintenance to the Courthouse. The source of funding for the improvements will be transfers from the Criminal Court Fund.

Urban System Roadway Reconstruction Fund – This fund is used to account for the costs associated with roadway reconstruction in various areas of the Parish. The transfers from the general fund financed the reconstruction.

General Capital Projects Fund – This fund is used to track and pay for the costs of capital projects. The source of funding for the projects will be from federal and state grants and transfers from general fund, special revenue fund, or internal service operating fund.

Canals and Drainage Capital Projects Fund – This fund is used to track and pay for costs of capital projects related to the Canals and Drainage Department. The source of funding for the projects will be from the Canals and Drainage Fund.

Fire Capital Projects Fund – This fund is used to track and pay for costs of capital projects related to the Fire Department. The source of funding for the projects will be from the Consolidated Fire Protection District No. 1-2.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Non-Major Special Revenue Funds									
	Criminal Court	**Council on Aging**	**Recreation**	**Public Works**	**Canals and Drainage**	**Road Lighting District No. 1**	**Workforce Investment Act**	**Health**	**Communications**	**Housing and Redevelopment**
ASSETS										
Cash and cash equivalents	$ 36,152	$ -	$ 424,341	$ 371,786	$ 2,078,248	$ 408,593	$ 158,047	$ 1,005,453	$ 2,186,986	$ -
Receivables:										
Sales and use taxes	-	-	-	-	-	-	-	-	-	-
Property taxes	-	496,560	1,148,294	1,613,813	4,137,992	644,025	-	325,870	-	-
Intergovernmental	-	-	-	494,805	-	-	23,881	-	-	503,197
Other	18,974	-	-	-	-	-	-	-	104,725	67,535
Due from other funds	-	-	64,288	323,563	-	-	-	-	-	828,991
Prepaid items	-	3,472	112,078	30,157	27,324	-	-	-	5,356	6,190
Inventory	-	-	5,053	-	-	-	-	-	-	-
Total assets	$ 55,126	$ 500,032	$ 1,754,054	$ 2,834,124	$ 6,243,564	$ 1,052,618	$ 181,928	$ 1,331,323	$ 2,297,067	$ 1,405,913
LIABILITIES										
Accounts payable	$ 35,519	$ 18,102	$ 182,364	$ 160,174	$ 202,294	$ 341,199	$ 3,481	$ 224,586	$ 7,967	$ -
Claim on pooled cash	-	32,213	-	-	-	-	-	-	-	1,494,397
Retainage payable	-	-	-	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	30,506	67,935	73,340	-	-	-	-	15,350
Due to other funds	-	-	406,689	770,204	-	362,873	50,000	-	-	-
Unearned revenues	-	-	10,077	-	-	-	-	-	-	42,179
Total liabilities	35,519	50,315	629,636	998,313	275,634	704,072	53,481	224,586	7,967	1,551,926
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenues	-	5,088	15,539	414,396	42,393	6,675	-	3,339	-	-
Total deferred inflows of resources	-	5,088	15,539	414,396	42,393	6,675	-	3,339	-	-
FUND BALANCE										
Nonspendable:										
Prepaid items	-	3,472	112,078	30,157	27,324	-	-	-	5,356	6,190
Inventory	-	-	5,053	-	-	-	-	-	-	-
Restricted:										
Debt service	-	-	-	-	-	-	-	-	-	-
Federal programs	-	-	-	-	-	-	128,447	-	-	-
Council on aging	-	441,157	-	-	-	-	-	-	-	-
Road lighting	-	-	-	-	-	341,871	-	-	-	-
Health	-	-	-	-	-	-	-	1,103,398	-	-
Communication	-	-	-	-	-	-	-	-	2,283,744	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	991,748	-	-	-	-	-	-	-
Court operations	19,607	-	-	-	-	-	-	-	-	-
Sidewalks	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	1,391,258	5,898,213	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-	-	-
Committed:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Assigned:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	(152,203)
Total fund balance	19,607	444,629	1,108,879	1,421,415	5,925,537	341,871	128,447	1,103,398	2,289,100	(146,013)
Total liabilities, deferred inflows and fund balance	$ 55,126	$ 500,032	$ 1,754,054	$ 2,834,124	$ 6,243,564	$ 1,052,618	$ 181,928	$ 1,331,323	$ 2,297,067	$ 1,405,913

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Non-Major Special Revenue Funds									
	Urban Mass Transportation Administration	**Garbage District No. 1**	**Deputy Witness Fees**	**Assessor's Fund**	**CDBG Disaster Fund**	**Federal & State Grants**	**Tree Fund**	**Hazard Mitigation Grant Program**	**GOMESA**	**Opioid Abatement Program**
ASSETS										
Cash and cash equivalents	$ 497,782	$ 2,361,705	$ 237,385	$ 857	$ -	$ -	$ 3,105	$ 2,720,860	$ 12,382,637	$ 1,142,936
Receivables:										
Sales and use taxes	-	948,896	-	-	-	-	-	-	-	-
Property taxes	-	1,613,814	-	-	-	-	-	-	-	-
Intergovernmental	29,861	-	-	116,242	-	2,635,267	-	33,295	-	-
Other	-	1,410	14,207	-	-	-	-	-	-	5,993,963
Due from other funds	-	-	-	-	-	-	-	-	-	-
Prepaid items	4,454	2,095	-	1,622	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	$ 532,097	$ 4,927,920	$ 251,592	$ 118,721	$ -	$ 2,635,267	$ 3,105	$ 2,754,155	$ 12,382,637	$ 7,136,899
LIABILITIES										
Accounts payable	$ 33,144	$ 743,918	$ -	$ 262	$ 109	$ 604,303	$ -	$ 68,020	$ 479	$ 12,903
Claim on pooled cash	-	-	-	-	11,361	23,131	-	-	-	-
Retainage payable	-	-	-	-	-	-	-	-	-	-
Salaries and payroll deductions payable	12,241	19,079	-	-	-	5,821	-	-	-	5,179
Due to other funds	205,682	-	-	-	643,856	335,270	-	1,212,738	-	-
Unearned revenues	-	-	-	-	-	-	-	-	-	-
Total liabilities	251,067	762,997	-	262	655,326	968,525	-	1,280,758	479	18,082
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenues	292,549	16,533	-	115,645	-	2,260,932	-	215,463	113,080	5,993,963
Total deferred inflows of resources	292,549	16,533	-	115,645	-	2,260,932	-	215,463	113,080	5,993,963
FUND BALANCE										
Nonspendable:										
Prepaid items	4,454	2,095	-	1,622	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Restricted:										
Debt service	-	-	-	-	-	-	-		-	-
Federal programs	-	-	-	-	-	-	-	1,257,934	12,269,078	-
Council on aging	-	-	-	-	-	-	-	-	-	-
Road lighting	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	1,124,854
Communication	-	-	-	-	-	-	-	-	-	-
Sanitation	-	4,146,295	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	3,105	-	-	-
Court operations	-	-	251,592	-	-	-	-	-	-	-
Sidewalks	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Assessor	-	-	-	1,192	-	-	-	-	-	-
Committed:										
Capital outlay	-	-	-	-	-	-	-		-	-
Assigned:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Unassigned	(15,973)	-	-	-	(655,326)	(594,190)	-	-	-	-
Total fund balance	(11,519)	4,148,390	251,592	2,814	(655,326)	(594,190)	3,105	1,257,934	12,269,078	1,124,854
Total liabilities, deferred inflows and fund balance	$ 532,097	$ 4,927,920	$ 251,592	$ 118,721	$ -	$ 2,635,267	$ 3,105	$ 2,754,155	$ 12,382,637	$ 7,136,899

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Non-Major Special Revenue Funds		*Non-Major Debt Service Funds*				
	Ride Share Fee	**Total Non-Major Special Revenue Funds**	**2021 Sales Tax**	**2012 Sales Tax Refunding**	**2014 Fire Sinking Fund**	**Hurricane Recovery Revenue Bond 2021 Sinking Fund**	**Total Non-Major Debt Service Funds**
ASSETS							
Cash and cash equivalents	$ 63,637	$ 26,080,510	$ 5,999,882	$ 258,261	$ 9,350	$ 256,413	$ 6,523,906
Receivables:		-					
Sales and use taxes	-	948,896	-	-	-	-	-
Property taxes	-	9,980,368	-	-	-	-	-
Intergovernmental	-	3,836,548	-	-	-	-	-
Other	-	6,200,814	-	-	-	-	-
Due from other funds	-	1,216,842	-	-	-	-	-
Prepaid items	-	192,748	-	-	-	-	-
Inventory	-	5,053	-	-	-	-	-
Total assets	$ 63,637	$ 48,461,779	$ 5,999,882	$ 258,261	$ 9,350	$ 256,413	$ 6,523,906
LIABILITIES							
Accounts payable	$ -	$ 2,638,824	$ -	$ -	$ -	$ -	$ -
Claim on pooled cash	-	1,561,102	-	-	-	-	-
Retainage payable	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	229,451	-	-	-	-	-
Due to other funds	-	3,987,312	-	284,600	-	-	284,600
Unearned revenues	-	52,256	-	-	-	-	-
Total liabilities	-	8,468,945	-	284,600	-	-	284,600
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	-	9,495,595	0	-	-	-	-
Total deferred inflows of resources	-	9,495,595	-	-	-	-	-
FUND BALANCE							
Nonspendable:							
Prepaid items	-	192,748	-	-	-	-	-
Inventory	-	5,053	-	-	-	-	-
Restricted:							
Debt service	-	-	5,999,882	28	9,350	256,413	6,265,673
Federal programs	-	13,655,459	-	-	-	-	-
Council on aging	-	441,157	-	-	-	-	-
Road lighting	-	341,871	-	-	-	-	-
Health	-	2,228,252	-	-	-	-	-
Communication	-	2,283,744	-	-	-	-	-
Sanitation	-	4,146,295	-	-	-	-	-
Culture and recreation	-	994,853	-	-	-	-	-
Court operations	-	271,199	-	-	-	-	-
Sidewalks	63,637	63,637	-	-	-	-	-
Public works	-	7,289,471	-	-	-	-	-
Assessor	-	1,192	-	-	-	-	-
Committed:							
Capital outlay	-	-	-	-	-	-	-
Assigned:							
Capital outlay	-	-	-	-	-	-	-
Unassigned	-	(1,417,692)	-	(26,367)	-	-	(26,367)
Total fund balance	63,637	30,497,239	5,999,882	(26,339)	9,350	256,413	6,239,306
Total liabilities, deferred inflows and fund balance	$ 63,637	$ 48,461,779	$ 5,999,882	$ 258,261	$ 9,350	$ 256,413	$ 6,523,906

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Non-Major Capital Projects						
	Courthouse Capital	Urban System Roadway Reconstruction	General Capital Projects Fund	Canals and Drainage Capital Projects Fund	Fire Capital Projects Fund	Total Non-Major Capital Project Funds	Total Non-Major Governmental Funds
ASSETS							
Cash and cash equivalents	$ 7,528	$ 1,141,497	$ 1,411,612	$ 3,438,063	$ 2,631,005	$ 8,629,705	$ 41,234,121
Receivables:							
Sales and use taxes	-	-	-	-	-	-	948,896
Property taxes	-	-	-	-	-	-	9,980,368
Intergovernmental	-	-	437,439	-	-	437,439	4,273,987
Other	-	-	-	-	-	-	6,200,814
Due from other funds	-	-	-	-	-	-	1,216,842
Prepaid items	-	-	-	-	-	-	192,748
Inventory	-	-	-	-	-	-	5,053
Total assets	$ 7,528	$ 1,141,497	$ 1,849,051	$ 3,438,063	$ 2,631,005	$ 9,067,144	$ 64,052,829
LIABILITIES							
Accounts payable	$ -	$ -	$ 24,588	$ -	$ 22,351	$ 46,939	$ 2,685,763
Claim on pooled cash	-	-	-	-	-	-	1,561,102
Retainage payable	-	-	-	-	4,582	4,582	4,582
Salaries and payroll deductions payable	-	-	-	-	-	-	229,451
Due to other funds	-	1,889,258	-	-	-	1,889,258	6,161,170
Unearned revenues	-	-	-	-	-	-	52,256
Total liabilities	-	1,889,258	24,588	-	26,933	1,940,779	10,694,324
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	-	-	437,439	-	-	437,439	9,933,034
Total deferred inflows of resources	-	-	437,439	-	-	437,439	9,933,034
FUND BALANCE							
Nonspendable:							
Prepaid items	-	-	-	-	-	-	192,748
Inventory	-	-	-	-	-	-	5,053
Restricted:							
Debt service	-	-	-	-	-	-	6,265,673
Federal programs	-	-	-	-	-	-	13,655,459
Council on aging	-	-	-	-	-	-	441,157
Road lighting	-	-	-	-	-	-	341,871
Health	-	-	-	-	-	-	2,228,252
Communication	-	-	-	-	-	-	2,283,744
Sanitation	-	-	-	-	-	-	4,146,295
Culture and recreation	-	-	-	-	-	-	994,853
Court operations	-	-	-	-	-	-	271,199
Sidewalks	-	-	-	-	-	-	63,637
Public works	-	-	-	-	-	-	7,289,471
Assessor	-	-	-	-	-	-	1,192
Committed:							
Capital outlay	-	284	1,387,024	3,438,063	2,604,072	7,429,443	7,429,443
Assigned:							
Capital outlay	7,528	-	-	-	-	7,528	7,528
Unassigned	-	(748,045)	-	-	-	(748,045)	(2,192,104)
Total fund balance	7,528	(747,761)	1,387,024	3,438,063	2,604,072	6,688,926	43,425,471
Total liabilities, deferred inflows and fund balance	$ 7,528	$ 1,141,497	$ 1,849,051	$ 3,438,063	$ 2,631,005	$ 9,067,144	$ 64,052,829

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Non-Major Special Revenue Funds									
	Criminal Court	Council on Aging	Recreation	Public Works	Canals and Drainage	Road Lighting District No. 1	Workforce Investment Act	Health	Communications	Housing and Redevelopment
REVENUES										
Taxes:										
Property taxes	$ -	$ 515,573	$ 1,192,387	$ 1,675,781	$ 4,296,715	$ 668,801	$ -	$ 338,383	$ -	$ -
Sales and use taxes	-	-	-	-	-	-	-	-	-	-
Other	-	1,989	4,831	6,790	-	2,712	-	1,371	655,309	-
Licenses and permits	-	-	-	25,205	-	-	-	-	-	-
Intergovernmental:										
Federal funds	-	-	1,024	144,981	109,877	-	2,017,104	-	-	7,723,418
State revenue sharing (unrestricted)	-	-	11,795	16,577	-	6,641	-	3,343	-	-
Other state funding	-	-	123,460	833,206	-	-	-	-	-	-
Charges for services	-	-	711,535	150,429	-	-	-	-	-	-
Fines and forfeitures	196,809	-	-	-	-	-	-	-	-	-
Use of money and property	1,343	-	-	-	17,213	-	-	-	-	53,322
Other revenues	-	-	66,470	7,638	1,794	-	-	-	309	-
Total revenues	198,152	517,562	2,111,502	2,860,607	4,425,599	678,154	2,017,104	343,097	655,618	7,776,740
EXPENDITURES										
Current										
General government:										
Judicial	191,006	-	-	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	359,198	-
Public works	-	-	-	4,008,253	2,902,455	814,359	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	3,302,916	-	-	-	-	-	-	-
Health and welfare	-	526,998	-	-	-	-	1,957,917	285,611	-	8,085,870
Capital outlay	-	-	342,320	293,714	132,002	-	-	-	76,800	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	191,006	526,998	3,645,236	4,301,967	3,034,457	814,359	1,957,917	285,611	435,998	8,085,870
Excess (Deficiency) of Revenues Over Expenditures	7,146	(9,436)	(1,533,734)	(1,441,360)	1,391,142	(136,205)	59,187	57,486	219,620	(309,130)
OTHER FINANCING SOURCES (USES)										
Proceeds from insurance settlement	-	-	-	-	-	19,382	-	-	-	-
Proceeds from litigation settlements	-	-	-	-	-	-	-	-	-	-
Issuance of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfer in	-	-	1,559,557	1,698,574	-	153,226	-	-	-	-
Transfer out	-	-	-	-	(745,668)	(157)	-	(79)	-	-
Total other financing sources (uses)	-	-	1,559,557	1,698,574	(745,668)	172,451	-	(79)	-	-
Changes in fund balance	7,146	(9,436)	25,823	257,214	645,474	36,246	59,187	57,407	219,620	(309,130)
Fund balance (deficit) - beginning of year	12,461	454,065	1,083,056	1,164,201	5,280,063	305,625	69,260	1,045,991	2,069,480	163,117
Fund balance (deficit) - end of year	$ 19,607	$ 444,629	$ 1,108,879	$ 1,421,415	$ 5,925,537	$ 341,871	$ 128,447	$ 1,103,398	$ 2,289,100	$ (146,013)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Non-Major Special Revenue Funds									
	Urban Mass Transportation Administration	**Garbage District No. 1**	**Deputy Witness Fees**	**Assessor's Fund**	**CDBG Disaster Fund**	**Federal & State Grants Fund**	**Tree Fund**	**Hazard Mitigation Grant Program**	**GOMESA**	**Opioid Abatement Program**
REVENUES										
Taxes:										
Property taxes	$ -	$ 1,679,049	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and use taxes	-	5,643,004	-	-	-	-	-	-	-	-
Other	-	6,789	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
Federal funds	244,244	3,712	-	-	59,800	2,880,506	-	76,977	1,492,991	-
State revenue sharing (unrestricted)	-	16,577	-	-	-	-	-	-	-	-
Other state funding	97,074	-	-	-	-	75,000	-	-	-	-
Charges for services	49,134	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	45,362	-	-	-	-	-	-	-
Use of money and property	405	-	-	-	-	236	-	-	151,536	57,363
Other revenues	-	6,277	-	5,968	-	-	-	16,324	-	-
Total revenues	390,857	7,355,408	45,362	5,968	59,800	2,955,742	-	93,301	1,644,527	57,363
EXPENDITURES										
Current										
General government:										
Judicial	-	-	-	-	-	-	-	-	-	-
Other general government	588,354	-	-	29,141	-	2,498,411	-	4,340	372,415	190,742
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	7,453,532	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	302	71,460	-	-	56,625	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	445,000	-
Interest	-	-	-	-	-	-	-	-	306,600	-
Total expenditures	588,354	7,453,532	-	29,141	302	2,569,871	-	4,340	1,180,640	190,742
Excess (Deficiency) of Revenues Over Expenditures	(197,497)	(98,124)	45,362	(23,173)	59,498	385,871	-	88,961	463,887	(133,379)
OTHER FINANCING SOURCES (USES)										
Proceeds from insurance settlement	-	-	-	-	-	-	-	-	-	-
Proceeds from litigation settlements	-	-	-	-	-	-	-	-	-	710,810
Issuance of long-term debt	-	-	-	-	-	-	-	-	9,000,000	-
Transfer in	185,977	247,253	-	18,363	-	409,585	-	-	-	-
Transfer out	-	(393)	-	-	-	-	-	-	(3,042,508)	-
Total other financing sources (uses)	185,977	246,860	-	18,363	-	409,585	-	-	5,957,492	710,810
Changes in fund balance	(11,520)	148,736	45,362	(4,810)	59,498	795,456	-	88,961	6,421,379	577,431
Fund balance (deficit) - beginning of year	1	3,999,654	206,230	7,624	(714,824)	(1,389,646)	3,105	1,168,973	5,847,699	547,423
Fund balance (deficit) - end of year	$ (11,519)	$ 4,148,390	$ 251,592	$ 2,814	$ (655,326)	$ (594,190)	$ 3,105	$ 1,257,934	$ 12,269,078	$ 1,124,854

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Non-Major Special Revenue Funds		*Non-Major Debt Service Funds*				
	Ride Share Fee	Total Non-Major Special Revenue Funds	2021 Sales Tax	2012 Sales Tax Refunding	2014 Fire Sinking Fund	Hurricane Recovery Revenue Bond 2021 Sinking Fund	Total Non-Major Debt Service Funds
REVENUES							
Taxes:							
Property taxes	$ -	$ 10,366,689	$ -	$ -	$ -	$ -	$ -
Sales and use taxes	-	5,643,004	-	-	-	-	-
Other	-	679,791	-	-	-	-	-
Licenses and permits	-	25,205	-	-	-	-	-
Intergovernmental:							
Federal funds	-	14,754,634	-	-	-	-	-
State revenue sharing (unrestricted)	-	54,933	-	-	-	-	-
Other state funding	-	1,128,740	-	-	-	-	-
Charges for services	23,086	934,184	-	-	-	-	-
Fines and forfeitures	-	242,171	-	-	-	-	-
Use of money and property	-	281,418	-	28	1	-	29
Other revenues	-	104,780	-	-	-	-	-
Total revenues	23,086	34,215,549	-	28	1	-	29
EXPENDITURES							
Current							
General government:							
Judicial	-	191,006	-	-	-	-	-
Other general government	-	3,683,403	800	-	-	-	800
Public safety	-	359,198	-	-	-	-	-
Public works	-	7,725,067	-	-	-	-	-
Sanitation	-	7,453,532	-	-	-	-	-
Culture and recreation	-	3,302,916	-	-	-	-	-
Health and welfare	-	10,856,396	-	-	-	-	-
Capital outlay	-	973,223	-	-	-	-	-
Debt service:							
Principal	-	445,000	600,000	-	-	-	600,000
Interest	-	306,600	466,306	-	-	-	466,306
Total expenditures	-	35,296,341	1,067,106	-	-	-	1,067,106
Excess (Deficiency) of Revenues Over Expenditures	23,086	-	(1,067,106)	28	1	-	(1,067,077)
OTHER FINANCING SOURCES (USES)							
Proceeds from insurance settlement	-	19,382	-	-	-	-	-
Proceeds from litigation settlements	-	710,810	-	-	-	-	-
Issuance of long-term debt	-	9,000,000	-	-	-	-	-
Transfer in	-	4,272,535	-	-	-	-	-
Transfer out	-	(3,788,805)	(2,923,730)	-	-	-	(2,923,730)
Total other financing sources (uses)	-	10,213,922	(2,923,730)	-	-	-	(2,923,730)
Changes in fund balance	23,086	9,133,130	(3,990,836)	28	1	-	(3,990,807)
Fund balance (deficit) - beginning of year	40,551	21,364,109	9,990,718	(26,367)	9,349	256,413	10,230,113
Fund balance (deficit) - end of year	$ 63,637	$ 30,497,239	$ 5,999,882	$ (26,339)	$ 9,350	$ 256,413	$ 6,239,306

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Non-Major Capital Projects						
	Courthouse Capital	Urban System Roadway Reconstruction	General Capital Projects Fund	Canals and Drainage Capital Projects Fund	Fire Capital Projects Fund	Total Non-Major Capital Project Funds	Total Non-Major Governmental Funds
REVENUES							
Taxes:							
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,366,689
Sales and use taxes	-	-	-	-	-	-	5,643,004
Other	-	-	-	-	-	-	679,791
Licenses and permits	-	-	-	-	-	-	25,205
Intergovernmental:							
Federal funds	-	-	197,824	-	-	197,824	14,952,458
State revenue sharing (unrestricted)	-	-	-	-	-	-	54,933
Other state funding	-	-	-	-	-	-	1,128,740
Charges for services	-	-	-	-	-	-	934,184
Fines and forfeitures	-	-	-	-	-	-	242,171
Use of money and property	284	284	-	-	-	568	282,015
Other revenues	-	-	-	-	-	-	104,780
Total revenues	284	284	197,824	-	-	198,392	34,413,970
EXPENDITURES							
Current							
General government:							
Judicial	-	-	-	-	-	-	191,006
Other general government	-	-	-	-	-	-	3,684,203
Public safety	-	-	-	-	-	-	359,198
Public works	-	-	34,877	-	-	34,877	7,759,944
Sanitation	-	-	-	-	-	-	7,453,532
Culture and recreation	-	-	-	-	-	-	3,302,916
Health and welfare	-	-	-	-	-	-	10,856,396
Capital outlay	-	-	214,716	313,509.00	824,031	1,352,256	2,325,479
Debt service:							
Principal	-	-	-	-	-	-	1,045,000
Interest	-	-	-	-	-	-	772,906
Total expenditures	-	-	249,593	313,509	824,031	1,387,133	37,750,580
Excess (Deficiency) of Revenues Over Expenditures	284	284	(51,769)	(313,509)	(824,031)	(1,188,741)	(3,336,610)
OTHER FINANCING SOURCES (USES)							
Proceeds from insurance settlement	-	-	-	-	-	-	19,382
Proceeds from litigation settlements	-	-	-	-	-	-	710,810
Issuance of long-term debt	-	-	-	-	-	-	9,000,000
Transfer in	-	-	32,000	743,762	1,644,564	2,420,326	6,692,861
Transfer out	-	-	-	-	-	-	(6,712,535)
Total other financing sources (uses)	-	-	32,000	743,762	1,644,564	2,420,326	9,710,518
Changes in fund balance	284	284	(19,769)	430,253	820,533	1,231,585	6,373,908
Fund balance (deficit) - beginning of year	7,244	(748,045)	1,406,793	3,007,810	1,783,539	5,457,341	37,051,563
Fund balance (deficit) - end of year	$ 7,528	$ (747,761)	$ 1,387,024	$ 3,438,063	$ 2,604,072	$ 6,688,926	$ 43,425,471

Events Facilities - this fund is used to account for the rental income, concession sales, and event expenditures for the Fredrick J. Sigur Civic Center and other event facilities throughout the Parish.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
December 31, 2025

	Events Facilities	Total Non-Major Enterprise Fund
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 191,804	$ 191,804
Accounts receivables	660	660
Inventory	6,526	6,526
Total current assets	198,990	198,990
Capital assets, net of accumulated depreciation	26,985	26,985
Total assets	225,975	225,975
LIABILITIES		
Current liabilities		
Accounts and other payables	16,939	16,939
Salaries payable	6,304	6,304
Customer deposits	122,391	122,391
Due to other funds	590,915	590,915
Total current liabilities	736,549	736,549
Total liabilities	736,549	736,549
NET POSITION		
Net investment in capital assets	26,985	26,985
Unrestricted (deficit)	(537,559)	(537,559)
Total net position (deficit)	$ (510,574)	$ (510,574)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NON-MAJOR PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Events Facilities	Total Non-Major Enterprise Fund
OPERATING REVENUES		
Charges for service	$ 534,508	$ 534,508
Total operating revenues	534,508	534,508
OPERATING EXPENSES		
Personnel services and related benefits	272,370	272,370
Utilities	144,713	144,713
Contractual services, supplies, and materials	59,423	59,423
Professional services	85,258	85,258
Other expenses	24,593	24,593
Total operating expenses	586,357	586,357
Operating loss	(51,849)	(51,849)
NON-OPERATING REVENUES (EXPENSES)		
Other non-operating revenues	16,073	16,073
Total non-operating revenues	16,073	16,073
CHANGE IN NET POSITION BEFORE TRANSFERS	(35,776)	(35,776)
Transfer in	44,447	44,447
	44,447	44,447
CHANGE IN NET POSITION	8,671	8,671
NET POSITION - BEGINNING OF YEAR	(519,245)	(519,245)
NET POSITION - END OF YEAR	$ (510,574)	$ (510,574)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Events Facilities	Total Non-Major Enterprise Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and users	$ 517,060	$ 517,060
Cash paid to suppliers of goods or services	(308,687)	(308,687)
Cash paid to employees	(271,446)	(271,446)
Net cash used in operating activities	(63,073)	(63,073)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfer in	44,447	44,447
Other non-operating revenue	16,073	16,073
Net cash provided by non-capital financing activities	60,520	60,520
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,553)	(2,553)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	194,357	194,357
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 191,804	$ 191,804
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES		
Operating loss	$ (51,849)	$ (51,849)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Inventory	1,777	1,777
Decrease in customer receivable, net of allowance	(460)	(460)
Accounts and other payables	3,523	3,523
Salaries payable	924	924
Unearned revenues	(16,988)	(16,988)
Net cash used in operating activities	$ (63,073)	$ (63,073)

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Self-Insurance Fund – the Self-Insurance Fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Parish is self-insured.

Water & Sewer Self-Insurance Fund – The Water & Sewer Self-Insurance Fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Division is self-insured.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR INTERNAL SERVICE FUNDS
December 31, 2025

	Self-Insurance	Water & Sewer Self-Insurance	Total Self-Insurance
ASSETS			
Current Assets:			
Cash and cash equivalents	$ 2,886,904	$ 1,403,833	$ 4,290,737
Escrow deposits	2,581,515	90,000	2,671,515
Investments	1,956,729	-	1,956,729
Due from other funds	50,000	1,274,325	1,324,325
Prepaid expenses	6,955	18,166	25,121
Other receivable	3,728	39,615	43,343
Total current assets	7,485,831	2,825,939	10,311,770
Total assets	7,485,831	2,825,939	10,311,770
LIABILITIES			
Current liabilities:			
Accounts and other payables	176,574	-	176,574
Self insurance claims payable	813,603	-	813,603
Salaries and payroll deductions payable	10,337	-	10,337
Due to other funds	-	548,346	548,346
Total current liabilities	1,000,514	548,346	1,548,860
Total liabilities	1,000,514	548,346	1,548,860
NET POSITION			
Unrestricted	6,485,317	2,277,593	8,762,910
Total net position	$ 6,485,317	$ 2,277,593	$ 8,762,910

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
NON-MAJOR INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2025

	Self-Insurance	Water & Sewer Self-Insurance	Total Self-Insurance
OPERATING REVENUES			
Charges for service	$ 2,072,240	$ 565,000	$ 2,637,240
Reimbursement of premiums	3,229,116	-	3,229,116
Total operating revenues	5,301,356	565,000	5,866,356
OPERATING EXPENSES			
Personnel services and related benefits	321,891	-	321,891
Insurance and claims	71,913	244,264	316,177
Other expenses	7,331	-	7,331
Total operating expenses	401,135	244,264	645,399
Operating income	4,900,221	320,736	5,220,957
NON-OPERATING REVENUES (EXPENDITURES)			
Interest earnings	33,570	-	33,570
Total non-operating revenues	33,570	-	33,570
CHANGE IN NET POSITION BEFORE TRANSFERS	4,933,791	320,736	5,254,527
Transfer in	30,659	-	30,659
CHANGE IN NET POSITION	4,964,450	320,736	5,285,186
NET POSITION - BEGINNING OF YEAR	1,520,867	1,956,857	3,477,724
NET POSITION - END OF YEAR	$ 6,485,317	$ 2,277,593	$ 8,762,910

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2025

	Self-Insurance	Water & Sewer Self-Insurance	Total Self-Insurance
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from interfund services provided	$ 5,267,785	$ 565,000	$ 5,832,785
Payments for claims	(1,364,054)	(323,323)	(1,687,377)
Cash paid to employees	(319,663)	-	(319,663)
Net cash provided by operating activities	3,584,068	241,677	3,825,745
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Net payments from other funds	30,659	-	30,659
Net cash provided by non-capital financing activities	30,659	-	30,659
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	33,570	-	33,570
Net cash used in investing activities	33,570	-	33,570
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,648,297	241,677	3,889,974
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,820,122	1,291,771	3,111,893
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 5,468,419	$ 1,533,448	$ 7,001,867
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income	$ 4,900,221	$ 320,736	$ 5,220,957
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities			
Changes in operating assets and liabilities:			
Prepaid Items	(828)	(916)	(1,744)
Other receivables	1,020	-	1,020
Accounts and other payables	(94,621)	(2,362)	(96,983)
Self-insurance claims payable	(1,189,361)	(75,781)	(1,265,142)
Salaries payable	2,228	-	2,228
Net cash provided by operating activities	$ 3,618,659	$ 241,677	$ 3,860,336

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF COUNCIL MEMBERS' COMPENSATION
For the Year Ended December 31, 2025

Council Member	Amount
Fred Everhardt Jr, Councilman at Large West	$ 17,748
Gillis McCloskey, Councilman at Large East	20,196
Patrice Cusimano, Councilman District A	15,300
Joshua Moran, Councilman District B	15,300
Cindi Meyer, Councilman District C	15,300
Ryan Randall, Councilman District D	15,300
Amanda Mones, Councilman District E	15,300
	$ 114,444

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO THE AGENCY HEAD
For the Year Ended December 31, 2025

Agency Head - Louis Pomes, Parish President

Purpose	Amount
Salary	$ 165,904
Benefits - health insurance	10,687
Benefits - retirement	18,249
Benefits - life insurance	156
Vehicle reimbursement	1,227
Cell phone	553
Dues	11,053
Vehicle rental	262
Travel	3,345
Registration fees	325
Gas	3,231
	$ 214,992

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2021 Regular Legislative Session
For the Year Ended December 31, 2025

	First Six Month Period Ended 6/30/2025	Second Six Month Period Ended 12/31/2025
Receipts From:		
St. Bernard Sheriff's Office, Civil Fees	$ 10,247	$ 36,399
St. Bernard Sheriff's Office, Criminal Fines	51,416	60,388
Total Receipts	$ 61,663	$ 96,787

St. Bernard Parish Government (LA187)

Chalmette, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit   Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	14.EHV Emergency Housing Voucher	Subtotal	Total
111 Cash - Unrestricted				
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted	$556,623	$70,083	$626,706	$626,706
114 Cash - Tenant Security Deposits				
115 Cash - Restricted for Payment of Current Liabilities	$126,164		$126,164	$126,164
100 Total Cash	$682,787	$70,083	$752,870	$752,870
121 Accounts Receivable - PHA Projects	$431,144		$431,144	$431,144
122 Accounts Receivable - HUD Other Projects				
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous				
126 Accounts Receivable - Tenants				
126.1 Allowance for Doubtful Accounts -Tenants				
126.2 Allowance for Doubtful Accounts - Other	$0		$0	$0
127 Notes, Loans, & Mortgages Receivable - Current				
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
129 Accrued Interest Receivable				
120 Total Receivables, Net of Allowances for Doubtful Accounts	$431,144	$0	$431,144	$431,144
131 Investments - Unrestricted				
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets	$6,190		$6,190	$6,190
143 Inventories				
143.1 Allowance for Obsolete Inventories				
144 Inter Program Due From				
145 Assets Held for Sale				
150 Total Current Assets	$1,120,121	$70,083	$1,190,204	$1,190,204
161 Land				
162 Buildings				
163 Furniture, Equipment & Machinery - Dwellings				
164 Furniture, Equipment & Machinery - Administration				
165 Leasehold Improvements				
166 Accumulated Depreciation				
167 Construction in Progress				
168 Infrastructure				
160 Total Capital Assets, Net of Accumulated Depreciation	$0	$0	$0	$0
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	$0	$0	$0	$0
200 Deferred Outflow of Resources				

290 Total Assets and Deferred Outflow of Resources	$1,120,121	$70,083	$1,190,204	$1,190,204
311 Bank Overdraft				
312 Accounts Payable <= 90 Days	$15,996		$15,996	$15,996
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable	$9,663		$9,663	$9,663
322 Accrued Compensated Absences - Current Portion				
324 Accrued Contingency Liability				
325 Accrued Interest Payable				
331 Accounts Payable - HUD PHA Programs				
332 Account Payable - PHA Projects				
333 Accounts Payable - Other Government				
341 Tenant Security Deposits				
342 Unearned Revenue		$34,646	$34,646	$34,646
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue				
344 Current Portion of Long-term Debt - Operating Borrowings				
345 Other Current Liabilities	$1,550,326		$1,550,326	$1,550,326
346 Accrued Liabilities - Other				
347 Inter Program - Due To				
348 Loan Liability - Current				
310 Total Current Liabilities	$1,575,985	$34,646	$1,610,631	$1,610,631
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue				
352 Long-term Debt, Net of Current - Operating Borrowings				
353 Non-current Liabilities - Other				
354 Accrued Compensated Absences - Non Current				
355 Loan Liability - Non Current				
356 FASB 5 Liabilities				
357 Accrued Pension and OPEB Liabilities				
350 Total Non-Current Liabilities	$0	$0	$0	$0
300 Total Liabilities	$1,575,985	$34,646	$1,610,631	$1,610,631
400 Deferred Inflow of Resources				
508.3 Nonspendable Fund Balance				
509.3 Restricted Fund Balance	$126,164	$4,188	$130,352	$130,352
510.3 Committed Fund Balance		$31,249	$31,249	$31,249
511.3 Assigned Fund Balance				
512.3 Unassigned Fund Balance	-$582,028		-$582,028	-$582,028
513 Total Equity - Net Assets / Position	-$455,864	$35,437	-$420,427	-$420,427
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	$1,120,121	$70,083	$1,190,204	$1,190,204

St. Bernard Parish Government (LA187)

Chalmette, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit   Fiscal Year End: 12/31/2025

	14.871 Housing Choice Vouchers	14.EHV Emergency Housing Voucher	Subtotal	Total
70300 Net Tenant Rental Revenue				
70400 Tenant Revenue - Other				
70500 Total Tenant Revenue	$0	$0	$0	$0
70600 HUD PHA Operating Grants	$4,566,378	$91,330	$4,657,708	$4,657,708
70610 Capital Grants				
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants				
71100 Investment Income - Unrestricted	$38,564	$201	$38,765	$38,765
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery	$140		$140	$140
71500 Other Revenue	$2,177,185	$12,698	$2,189,883	$2,189,883
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted				
70000 Total Revenue	$6,782,267	$104,229	$6,886,496	$6,886,496
91100 Administrative Salaries	$276,076		$276,076	$276,076
91200 Auditing Fees	$62,366		$62,366	$62,366
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing				
91500 Employee Benefit contributions - Administrative	$33,403		$33,403	$33,403
91600 Office Expenses	$304,044		$304,044	$304,044
91700 Legal Expense				
91800 Travel	$19,183		$19,183	$19,183
91810 Allocated Overhead				
91900 Other				
91000 Total Operating - Administrative	$695,072	$0	$695,072	$695,072
92000 Asset Management Fee				
92100 Tenant Services - Salaries				
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services				
92400 Tenant Services - Other				
92500 Total Tenant Services	$0	$0	$0	$0
93100 Water				
93200 Electricity				
93300 Gas				
93400 Fuel				

93500 Labor				
93600 Sewer				
93700 Employee Benefit Contributions - Utilities				
93800 Other Utilities Expense	$5,067		$5,067	$5,067
93000 Total Utilities	$5,067	$0	$5,067	$5,067
94100 Ordinary Maintenance and Operations - Labor				
94200 Ordinary Maintenance and Operations - Materials and Other				
94300 Ordinary Maintenance and Operations Contracts				
94500 Employee Benefit Contributions - Ordinary Maintenance				
94000 Total Maintenance	$0	$0	$0	$0
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs				
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	$0	$0	$0	$0
96110 Property Insurance				
96120 Liability Insurance				
96130 Workmen's Compensation	$213		$213	$213
96140 All Other Insurance	$34,139		$34,139	$34,139
96100 Total insurance Premiums	$34,352	$0	$34,352	$34,352
96200 Other General Expenses		$26,250	$26,250	$26,250
96210 Compensated Absences				
96300 Payments in Lieu of Taxes				
96400 Bad debt - Tenant Rents				
96500 Bad debt - Mortgages				
96600 Bad debt - Other				
96800 Severance Expense				
96000 Total Other General Expenses	$0	$26,250	$26,250	$26,250
96710 Interest of Mortgage (or Bonds) Payable				
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	$0	$0	$0	$0
96900 Total Operating Expenses	$734,491	$26,250	$760,741	$760,741
97000 Excess of Operating Revenue over Operating Expenses	$6,047,776	$77,979	$6,125,755	$6,125,755
97100 Extraordinary Maintenance				
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments	$4,149,523	$89,421	$4,238,944	$4,238,944
97350 HAP Portability-In	$2,276,357	$12,698	$2,289,055	$2,289,055
97400 Depreciation Expense				
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds	$0	$0	$0	$0
97700 Debt Principal Payment - Governmental Funds	$0	$0	$0	$0
97800 Dwelling Units Rent Expense				
90000 Total Expenses	$7,160,371	$128,369	$7,288,740	$7,288,740
10010 Operating Transfer In				
10020 Operating transfer Out				
10030 Operating Transfers from/to Primary Government				
10040 Operating Transfers from/to Component Unit				

10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	$0	$0	$0	$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-$378,104	-$24,140	-$402,244	-$402,244
11020 Required Annual Debt Principal Payments	$0	$0	$0	$0
11030 Beginning Equity	-$77,761	$70,836	-$6,925	-$6,925
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	$1	-$11,259	-$11,258	-$11,258
11050 Changes in Compensated Absence Balance	$0	$0	$0	$0
11060 Changes in Contingent Liability Balance	$0	$0	$0	$0
11070 Changes in Unrecognized Pension Transition Liability	$0	$0	$0	$0
11080 Changes in Special Term/Severance Benefits Liability	$0	$0	$0	$0
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents	$0	$0	$0	$0
11100 Changes in Allowance for Doubtful Accounts - Other	$0	$0	$0	$0
11170 Administrative Fee Equity	-$582,028		-$582,028	-$582,028
11180 Housing Assistance Payments Equity	$126,164		$126,164	$126,164
11190 Unit Months Available	6528		6528	6528
11210 Number of Unit Months Leased	5223		5223	5223
11270 Excess Cash				
11610 Land Purchases				
11620 Building Purchases				
11630 Furniture & Equipment - Dwelling Purchases				
11640 Furniture & Equipment - Administrative Purchases				
11650 Leasehold Improvements Purchases				
11660 Infrastructure Purchases				
13510 CFFP Debt Service Payments				
13901 Replacement Housing Factor Funds				

STATISTICAL SECTION
(UNAUDITED)

STATISTICAL SECTION

This part of St. Bernard Parish Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Parish's overall financial health.

Contents	Tables
Financial Trends Parish's financial performance and well-being have changed over time.	1 - 5
Revenue Capacity These schedules contain information to help the reader assess the Parish's most significant local revenue sources.	6 - 12
Debt Capacity These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.	13 - 17
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	18 - 19
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the service the Parish provides and the activities it performs.	20 - 22

Source: Unless otherwise noted, the information in these tables came from St. Bernard Parish Government's Comprehensive Annual Financial Report.

TABLE 1

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
Net investment in capital assets	$ 367,215,411	$ 375,168,727	$ 371,016,818	$ 366,444,594	$ 353,018,682	$ 338,292,320	$ 332,985,017	$ 350,190,126	$ 363,378,745	$ 353,146,160
Restricted	13,215,014	11,726,929	14,326,139	17,721,721	24,674,521	53,155,948	67,221,502	60,490,654	67,943,331	75,831,168
Unrestricted	44,123,972	22,751,093	12,026,377	(23,545,807)	(33,907,803)	(18,428,280)	(16,320,568)	(11,835,721)	(11,732,056)	(1,165,293)
Total Governmental Activities Net Position	$ 424,554,397	$ 409,646,749	$ 397,369,334	$ 360,620,508	$ 343,785,400	$ 373,019,988	$ 383,885,951	$ 398,845,059	$ 419,590,020	$ 427,812,035
Business Type Activities										
Net investment in capital assets	$ 209,192,549	$ 210,759,675	$ 215,119,125	$ 211,180,177	$ 201,935,253	$ 196,289,267	$ 188,119,431	$ 179,976,076	$ 172,129,283	$ 170,157,961
Restricted	4,735,936	3,392,724	2,773,807	2,871,356	2,772,109	2,901,644	-	235,199	152,056	1,786
Unrestricted	8,530,137	6,826,614	7,322,565	6,602,619	6,605,338	6,952,290	14,530,148	14,951,130	18,082,131	18,793,021
Total Business Type Activities Net Position	$ 222,458,622	$ 220,979,013	$ 225,215,497	$ 220,654,152	$ 211,312,700	$ 206,143,201	$ 202,649,579	$ 195,162,405	$ 190,363,470	$ 188,952,768
Primary Government										
Net investment in capital assets	$ 576,407,960	$ 585,928,402	$ 586,135,943	$ 577,624,771	$ 554,953,935	$ 534,581,587	$ 521,104,448	$ 530,166,202	$ 535,508,028	$ 523,304,121
Restricted	17,950,950	15,119,653	17,099,946	20,593,077	27,446,630	56,057,592	67,221,502	60,725,853	68,095,387	75,832,954
Unrestricted	52,654,109	29,577,707	19,348,942	(16,943,188)	(27,302,465)	(6,887,694)	(1,790,420)	3,115,409	6,350,075	17,627,728
Total Primary Government Net Position	$ 647,013,019	$ 630,625,762	$ 622,584,831	$ 581,274,660	$ 555,098,100	$ 583,751,485	$ 586,535,530	$ 594,007,464	$ 609,953,490	$ 616,764,803

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
Expenses										
Governmental Activities:	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General government										
Judicial	$ 3,999,898	$ 3,865,258	$ 4,773,368	$ 6,137,399	$ 3,220,585	$ 5,180,246	$ 8,262,558	$ 8,523,824	$ 4,684,203	$ 4,670,196
Other general government	25,705,408	38,546,184	22,760,901	26,749,077	15,134,981	25,778,981	28,066,186	24,491,153	18,614,718	24,804,711
Public safety	14,970,179	16,803,400	16,599,437	20,148,424	13,747,467	18,101,344	12,915,433	21,286,516	18,804,997	18,972,170
Public works	5,816,392	6,271,015	6,471,582	7,038,982	4,301,390	9,357,022	6,109,204	6,496,943	20,883,565	21,175,822
Sanitation	6,143,008	5,784,315	4,974,771	6,105,961	5,470,235	7,786,976	7,366,985	8,502,191	7,627,021	7,493,880
Culture and recreation	2,334,365	3,054,936	3,040,353	3,226,245	2,078,847	3,484,792	3,488,207	3,735,086	4,710,818	4,738,677
Health and welfare	11,491,363	11,656,125	12,463,545	12,189,169	9,858,578	15,382,191	12,857,314	13,492,190	11,015,548	11,851,981
Interest on long-term debt	1,199,102	1,073,650	942,905	806,698	665,058	517,636	855,127	321,651	474,854	772,906
Total Governmental Activities Expenses	71,659,715	87,054,883	72,026,862	82,401,954	54,477,141	85,589,188	79,921,014	86,849,554	86,815,724	94,480,343
Business-Type Activities:										
Water and sewer	13,993,556	16,229,635	16,522,238	19,730,458	21,216,094	21,190,047	20,877,324	23,015,528	24,738,894	25,602,123
Event Facilities	1,220,910	434,981	433,347	476,998	424,008	487,278	572,487	537,826	566,053	586,357
Interest on long-term debt	178,775	390,529	415,337	462,644	528,280	532,730	497,961	500,238	491,647	473,739
Total Business-Type Activities Expenses	15,393,241	17,055,145	17,370,922	20,670,100	22,168,382	22,210,055	21,947,772	24,053,592	25,796,594	26,662,219
Total Primary Government Expenses	$ 87,052,956	$ 104,110,028	$ 89,397,784	$ 103,072,054	$ 76,645,523	$ 107,799,243	$ 101,868,786	$ 110,903,146	$ 112,612,318	$ 121,142,562
Program Revenues										
Governmental Activities:										
Charges for services	$ 3,346,854	$ 4,101,469	$ 5,211,420	$ 7,134,258	$ 8,737,330	$ 5,964,957	$ 8,246,352	$ 6,750,687	$ 11,970,325	$ 15,402,005
Operating grants and contributions	10,870,638	9,068,664	11,026,777	12,021,684	14,412,558	18,147,904	13,054,061	23,486,446	15,764,250	16,387,393
Capital grants and contributions	28,211,921	26,259,675	9,201,138	19,538,797	7,045,393	4,952,912	12,438,136	8,888,619	17,123,776	11,941,877
Total Governmental Activities Program Revenues	42,429,413	39,429,808	25,439,335	38,694,739	30,195,281	29,065,773	33,738,549	39,125,752	44,858,351	43,731,275
Business-Type Activities:										
Charges for services	13,099,159	12,441,520	12,929,605	12,495,188	13,388,020	13,729,969	14,346,238	13,923,075	14,615,335	15,451,661
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	1,488,453	767,508	573,028	392,357	179,091	105,415	231,327	69,570	163,713	3,714,986
Total Business-Type Activities Program Revenues	14,587,612	13,209,028	13,502,633	12,887,545	13,567,111	13,835,384	14,577,565	13,992,645	14,779,048	19,166,647
Total Primary Government Program Revenues	$ 57,017,025	$ 52,638,836	$ 38,941,968	$ 51,582,284	$ 43,762,392	$ 42,901,157	$ 48,316,114	$ 53,118,397	$ 59,637,399	$ 62,897,922
Net (Expense)/Revenue										
Governmental activities	$ (29,230,302)	$ (47,625,075)	$ (46,587,527)	$ (43,707,215)	$ (24,281,860)	$ (56,523,415)	$ (46,182,465)	$ (47,723,802)	$ (41,957,373)	$ (50,749,068)
Business-type Activity	(805,629)	(3,846,117)	(3,868,289)	(7,782,555)	(8,601,271)	(8,374,671)	(7,370,207)	(10,060,947)	(11,017,546)	(7,495,572)
Total Primary Government Net Expense	$ (30,035,931)	$ (51,471,192)	$ (50,455,816)	$ (51,489,770)	$ (32,883,131)	$ (64,898,086)	$ (53,552,672)	$ (57,784,749)	$ (52,974,919)	$ (58,244,640)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

General Revenues and Other Changes in Net Position	**Fiscal Year**									
Governmental Activities:	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Taxes:										
Ad valorem taxes	$ 13,258,151	$ 12,885,666	$ 14,423,795	$ 17,207,606	$ 17,563,390	$ 19,908,984	$ 20,138,961	$ 22,748,293	$ 25,978,045	$ 27,258,945
Sales taxes	14,387,437	16,700,335	16,485,252	15,876,193	15,897,381	19,265,563	26,104,486	24,153,419	24,901,021	22,572,017
Other taxes	1,101,197	1,196,065	1,389,531	1,269,317	1,080,900	1,823,553	1,104,129	1,051,417	897,322	826,549
Fines and forfeitures	218,983	190,465	195,347	142,391	146,278	163,666	-	-	-	-
State revenue sharing (unrestricted)	76,589	79,774	81,741	86,298	94,072	101,037	67,357	73,978	50,809	57,256
Parish road royalty	241,323	287,852	348,311	211,076	68,587	61,699	-	-	-	-
Other general revenues (expenses)	1,085,110	1,282,052	3,124,268	4,213,432	5,585,782	18,793,888	1,153,795	1,153,795	3,442,738	5,521,582
Interest and investment earnings	191,898	260,371	406,648	459,694	260,395	186,094	625,832	2,230,480	2,495,457	2,048,989
(Loss)/Gain on Disposal of Assets										
Gain on sale of investments land held for sale										
Forgiveness of Loans	-	-	-	(33,028,779)	-	-	-	-	-	-
Proceeds from insurance settlement	273,541	-	-	-	-	-	394,092	834,159	4,840	19,382
Proceeds from litigation settlement	1,780,006	21,000,000	-	-	-	-	-	-	2,737,705	710,810
Transfer from other government agency	-	-	-	-	-	3,383,689	-	-	-	-
Transfers	458,703	(2,262,721)	(3,211,148)	1,669,176	4,084,735	2,517,581	3,239,729	4,517,118	704,398	(44,447)
Miscellaneous revenues	423,268	935,733	1,066,367	92,838	154,048	11,182	7,259,064	7,537,080	-	-
Total Governmental Activities	33,496,206	52,555,592	34,310,112	8,199,242	44,935,568	65,439,284	60,087,445	64,299,739	61,212,335	58,971,083
Business-Type Activities:										
Sales taxes	3,596,859	4,175,086	4,121,313	3,969,192	3,841,883	4,816,391	6,526,121	6,038,355	6,225,255	5,643,004
State revenue sharing	-	-	-	-	-	-	-	-	-	29,344
Other general revenues (expenses)	275,318	481,928	635,335	621,255	94,606	262,980	544,460	750,971	(288,742)	(390,738)
Interest and investment earnings	58,245	59,375	136,977	299,938	14,630	-	45,733	250,499	986,496	758,813
(Loss)/Gain on Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Proceeds from insurance settlement	(5,500)	-	-	-	-	-	-	-	-	-
Transfers	(458,703)	2,262,721	3,211,148	(1,669,176)	(4,084,735)	(2,517,581)	(3,239,729)	(4,415,574)	(704,398)	44,447
Capital contributions	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	3,466,219	6,979,110	8,104,773	3,221,209	(133,616)	2,561,790	3,876,585	2,624,251	6,218,611	6,084,870
Total Primary Government	$ 36,962,425	$ 59,534,702	$ 42,414,885	$ 11,420,451	$ 44,801,952	$ 68,001,074	$ 63,964,030	$ 66,923,990	$ 67,430,946	$ 65,055,953
Changes in Net Position										
Governmental Activities	$ (14,128,869)	$ 5,968,065	$ (12,277,415)	$ (16,082,618)	$ (11,587,847)	$ 8,915,869	$ 13,904,980	$ 13,524,888	$ 19,254,962	$ 8,222,015
Business-type activities	(379,898)	3,110,821	4,236,484	(5,380,062)	(8,508,287)	(5,812,881)	(3,493,622)	(7,500,095)	(4,798,935)	(1,410,702)
Total Primary Government	$ (14,508,767)	$ 9,078,886	$ (8,040,931)	$ (21,462,680)	$ (20,096,134)	$ 3,102,988	$ 10,411,358	$ 6,024,793	$ 14,456,027	$ 6,811,313

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Ad Valorem	Sales and Use	Severance	E Telephone	Other	Total
2016	13,258,151	14,387,437	431,377	392,760	277,060	28,746,785
2017	12,885,666	16,700,335	506,257	425,602	264,206	30,782,066
2018	14,423,795	16,485,252	551,340	588,430	249,761	32,298,578
2019	17,207,606	15,876,193	418,181	585,138	265,998	34,353,116
2020	17,563,390	15,897,381	155,046	640,500	285,354	34,541,671
2021	19,908,984	19,265,563	118,519	659,133	268,249	40,220,448
2022	20,138,961	26,104,486	280,563	707,246	116,320	47,347,576
2023	22,748,293	24,153,419	146,844	700,007	204,566	47,953,129
2024	26,221,224	24,901,021	54,599	680,236	162,487	52,019,567
2025	27,258,945	22,572,017	31,748	655,309	139,492	50,657,511

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 94,582	$ 87,587	$ 157,412	$ 200,299	$ 98,255	$ 151,675	$ 171,797	$ 344,087	$ 294,054	$ 263,731
Restricted	3,970,789	3,941,952	4,275,605	4,934,947	8,827,842	17,225,584	17,972,675	18,279,688	12,466,319	13,282,244
Committed	-	343,784	1,935,023	1,448,063	450,403	197,403	197,403	197,403	31,386	-
Assigned	6,891,492	12,066,337	6,522,404	4,800,961	4,047,649	4,047,649	4,047,649	4,047,649	3,755,064	3,755,064
Unassigned	1,445,188	69,464	83,803	94,172	1,616,386	3,104,993	7,403,313	6,098,412	5,985,983	6,207,726
Total general fund	$ 12,402,051	$ 16,509,124	$ 12,974,247	$ 11,478,442	$ 15,040,535	$ 24,727,304	$ 29,792,837	$ 28,967,239	$ 22,532,806	$ 23,508,765
All other governmental funds										
Nonspendable	$ 97,018	$ 118,382	$ 125,580	$ 255,829	$ 143,044	$ 344,198	$ 652,265	$ 298,374	$ 274,244	$ 228,528
Restricted	9,244,225	7,784,977	10,050,534	12,867,459	15,846,679	50,850,761	49,248,827	47,633,662	48,325,322	55,100,625
Committed	956,654	598,990	865,203	351,587	1,159,797	2,806,136	2,880,507	366,474	6,198,142	7,429,443
Assigned	6,009,953	5,950,431	3,923,020	2,846,192	3,652,410	7,549,128	20,985	7,600	7,244	7,528
Unassigned	(7,423,988)	(7,779,686)	(4,319,263)	(8,749,563)	(5,369,523)	3,540,820	(8,508,161)	(7,790,781)	(4,751,290)	(3,669,054)
Total all other governmental funds	$ 8,883,862	$ 6,673,094	$ 10,645,074	$ 7,571,504	$ 15,432,407	$ 65,091,043	$ 44,294,423	$ 40,515,329	$ 50,053,662	$ 59,097,070

Note: In 2011, the Parish implemented GASB Statement No. 54 which changed the classification of fund balances. Amounts prior to 2011 have not been restated to reflect the new classifications.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
REVENUES	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Taxes:										
Ad valorem	$ 13,113,135	$ 13,011,043	$ 14,481,211	$ 17,178,385	$ 17,249,159	$ 20,009,692	$ 20,138,961	$ 22,748,293	$ 26,221,224	$ 27,342,311
Sales and use	14,387,436	16,700,336	16,485,252	15,876,192	15,896,840	19,265,563	26,104,486	24,153,419	27,258,945	22,572,017
Other taxes, penalties, interest, etc.	921,198	1,002,071	1,213,548	1,089,651	875,663	848,416	1,104,129	1,051,417	895,707	825,120
Licenses and permits	1,353,158	1,442,888	1,646,095	1,650,947	1,878,031	1,978,741	2,089,718	1,944,401	2,146,621	1,935,364
Intergovernmental:										
Federal grants	43,562,515	36,580,200	27,725,778	21,640,349	26,644,290	18,294,878	22,918,654	21,826,492	23,557,710	22,564,245
State revenue sharing (net)	71,967	79,592	80,431	83,254	88,892	96,391	67,357	73,978	83,599	85,756
Other state funding	1,182,680	1,275,993	1,420,811	1,667,474	1,008,916	1,192,098	1,970,714	5,557,190	2,399,368	4,001,836
Fees, charges, and commissions for services	2,764,342	3,159,347	3,735,679	5,923,431	7,916,530	4,264,298	5,851,092	4,620,540	4,678,603	5,830,318
Fines and forfeitures	198,657	216,202	296,671	235,466	206,461	404,052	305,542	270,684	222,095	389,914
Use of money and property	2,312	71,784	211,287	259,446	68,426	1,319	625,666	2,230,476	2,045,457	2,015,419
Other revenues	1,598,339	1,473,557	1,674,763	2,162,008	3,384,760	16,195,282	3,305,970	5,213,976	12,189,465	6,951,052
Total revenues	79,155,739	75,013,013	68,971,526	67,766,603	75,217,968	82,550,730	84,482,289	89,690,866	101,698,794	94,513,352
EXPENDITURES										
Current:										
General government:										
Judicial	2,903,611	3,054,874	3,625,360	4,696,438	3,220,587	3,681,578	4,144,608	4,832,413	4,297,032	4,315,662
Other general government	18,484,746	29,343,501	17,511,308	14,730,603	15,128,985	17,198,746	19,402,861	19,670,636	17,158,866	23,876,672
Public safety	11,601,962	12,518,053	11,859,915	13,649,123	13,792,930	15,527,775	13,660,590	17,007,970	18,323,620	18,566,517
Public works	4,557,047	4,979,685	4,959,807	5,392,559	4,301,390	6,924,206	8,048,663	7,510,663	7,758,239	7,759,944
Sanitation	4,812,945	4,593,206	3,852,456	4,809,225	5,470,235	6,219,910	6,176,235	7,274,984	7,572,798	7,453,532
Culture and recreation	1,828,936	2,425,862	2,347,240	2,504,328	2,078,847	2,525,551	2,767,716	3,012,711	3,292,550	3,302,916
Health and welfare	9,128,028	9,025,270	9,665,287	9,507,256	9,864,450	11,536,148	9,820,129	10,430,224	10,855,999	11,715,689
Capital outlay	21,902,370	21,513,948	12,254,379	14,553,881	9,621,480	5,678,453	10,433,090	27,400,372	25,282,150	15,340,233
Debt service:										
Principal	3,260,000	3,365,000	3,480,000	3,600,000	3,720,000	3,845,000	3,980,000	3,680,000	5,936,330	1,045,000
Interest and service charges	1,199,102	1,073,650	942,905	806,698	665,058	517,636	686,000	589,309	649,026	772,906
Total expenditures	79,678,747	91,893,049	70,498,657	74,250,111	67,863,962	73,655,003	79,119,892	101,409,282	101,126,610	94,149,071
Excess (deficiency) of revenues over (under) expenditures	(523,008)	(16,880,036)	(1,527,131)	(6,483,508)	7,354,006	8,895,727	5,362,397	(11,749,166)	572,184	364,281
OTHER FINANCING SOURCES (USES)										
Transfers in	10,277,861	12,376,168	14,353,111	14,697,477	12,046,166	11,489,284	11,509,699	19,959,110	29,503,472	27,562,618
Transfers out	(8,293,003)	(11,917,465)	(16,633,139)	(12,169,738)	(7,961,430)	(8,971,702)	(8,269,970)	(16,200,805)	(28,846,376)	(27,637,724)
Proceeds from long-term debt	-	-	-	-	-	22,636,252	-	-	-	9,000,000
Proceeds from the sales of capital assets	291,500	146,135	-	127,353	-	162,325	-	-	-	-
Proceeds from the sale of investments - land held for sale	861,202	-	-	-	-	-	-	-	-	-
Proceeds from insurance settlements	128,930	37,180	56,369	32,509	27,808	76,523	394,092	1,590,379	4,840	19,382
Proceeds from litigation settlements	9,359,306	1,780,006	21,000,000	-	-	-	-	1,392	2,737,705	710,810
Total other financing sources (uses)	12,625,796	2,422,024	18,776,341	2,687,601	4,112,544	25,392,682	3,633,821	5,350,076	3,399,641	9,655,086
Net change in fund balances	$ 12,102,788	$ (14,458,012)	$ 17,249,210	$ (3,795,907)	$ 11,466,550	$ 34,288,409	$ 8,996,218	$ (6,399,090)	$ 3,971,825	$ 10,019,367
Debt service as a percentage of noncapital expenditures	6.91%	7.72%	6.31%	7.59%	7.53%	6.42%	6.79%	5.77%	8.68%	2.31%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Real Property Assessed Value	Other Property Assessed Value	Total Taxable Assessed Value	Total Direct Tax Rate
2016	187,331,162	191,676,268	379,007,430	50.27
2017	195,580,993	181,614,308	377,195,301	50.00
2018	201,275,172	211,577,039	412,852,211	50.00
2019	208,112,149	261,237,985	469,350,134	50.04
2020	217,318,334	262,567,257	479,885,591	51.13
2021	227,432,292	237,949,876	465,382,168	59.13
2022	242,768,620	229,489,292	472,257,912	59.13
2023	251,391,896	280,283,807	531,675,703	59.13
2024	262,214,634	468,634,719	730,849,353	59.13
2025	266,993,525	475,472,569	742,466,094	59.13

Sources: St. Bernard Parish Assessor's Office and St. Bernard Parish Council

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)

	St. Bernard Parish		Overlapping Rates — St. Bernard Parish School Board			Overlapping Rates	
Fiscal Year	Operating Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Millage	Other Entities	Total Direct & Overlapping Rates
2016	50.00	50.00	35.72	5.50	41.22	60.17	151.39
2017	50.00	50.00	41.22	-	41.22	60.14	151.36
2018	50.00	50.00	41.22	-	41.22	60.14	151.36
2019	50.04	50.04	41.22	-	41.22	60.14	151.40
2020	51.13	51.13	42.11	-	42.11	53.05	146.29
2021	59.13	59.13	42.11	-	42.11	48.39	149.63
2022	59.13	59.13	42.11	-	42.11	48.39	149.63
2023	59.13	59.13	42.11	-	42.11	48.39	149.63
2024	59.13	59.13	23.54	5.50	29.04	59.13	147.30
2025	59.13	59.13	42.11	5.50	47.61	59.38	166.12

Source: St. Bernard Assessor's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

		2025			2016		
Taxpayer	**Type of Business**	**Taxable Assessed Valuation**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Valuation**	**Rank**	**Percentage of Total Taxable Assessed Value**
Chalmette Refining Co.	Oil and Gas	$ 70,905,512	1	9.55%	$ 43,420,789	1	11.46%
Valero Refining	Oil and Gas	32,856,665	2	4.43%	34,731,754	2	9.16%
Tnnessee Gas Pipeline co.	Oil and Gas	31,471,230	3	4.24%	4,103,350	8.00	1.08%
PBF Holding Company LLC	Oil and Gas	29,540,726	4	3.98%	-	-	-
American Sugar/Domino	Sugar Refinery	21,367,731	5	2.88%	15,604,377	4	4.12%
Valero Marketing & Supply	Oil and Gas	19,672,073	6	2.65%	5,540,950	7	1.46%
St. Bernard Renewables	Oil and Gas	18,793,646	7	2.53%	3,869,050	9	1.02%
Southern Natural Gas	Gas Utility	13,338,160	8	1.80%	13,181,610	5	3.48%
St. Bernard Renewables	Oil and Gas	12,416,744	9	1.67%	3,830,055	10	1.0%
Entergy Louisiana, Icn.	Utility	11,914,520	10	1.60%	11,680,340	6	3.08%
Moem Pipeline, LLC	Oil and Gas	-	-	-	4,294,000	7	1.13%
Colonial Pipeline Co.	Oil and Gas	-	-	-	22,491,750	3	5.93%
		$ 262,277,007		35.33%	$ 162,748,025		42.94%

Source: St. Bernard Assessor's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

		Collected within the Fiscal Year of the Levy			Total Collections to Date	
Fiscal Year	Total Tax Levy for Fiscal Year	Amount	Percentage of Levy	Subsequent Years Collections	Amount	Percentage of Levy
2016	13,225,814	12,748,443	96.39%	409,708	13,158,151	99.49%
2017	13,047,615	12,361,923	94.74%	523,743	12,885,666	98.76%
2018	14,525,011	13,920,381	95.84%	503,414	14,423,795	99.30%
2019	16,817,429	16,369,661	97.34%	837,945	17,207,606	102.32%
2020	20,660,749	17,057,356	82.56%	506,034	17,563,390	85.01%
2021	20,004,361	19,250,079	96.23%	759,612	20,009,691	100.03%
2022	20,257,286	18,702,420	92.32%	652,954	19,355,374	95.55%
2023	23,174,279	22,322,307	96.32%	425,986	22,748,293	98.16%
2024	26,293,310	26,149,138	99.45%	72,086	26,221,224	99.73%
2025	27,532,611	26,985,279	98.01%	273,666	27,258,945	99.01%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL SALES TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

	2025			2016		
Taxpayer	Sales Tax Collections	Rank	Percentage of Total Sales Tax Collections	Sales Tax Collections	Rank	Percentage of Total Sales Tax Collections
Refineries	$ 9,687,782	1	17.7%	$ 6,677,898	1	18.5%
Warehouse / Superstores	6,514,289	2	11.9%	-	-	0.0%
Online Vendors	4,745,699	3	8.6%	-	-	0.0%
Motor Vehicles	4,537,683	4	8.3%	3,437,078	3	9.5%
Grocery Stores	3,726,141	5	6.8%	6,125,111	2	17.0%
Restaurants	2,990,880	6	5.5%	2,429,408	4	6.7%
Retail Stores	2,341,420	7	4.3%	2,131,027	5	5.9%
Local Pharmacies	1,165,339	8	2.1%	387,687	8	1.1%
Gas/Convenience Stores	1,034,155	9	1.9%	763,899	6	2.1%
Auto Stores	454,319	10	0.8%	331,946	9	0.9%
Hotels/Motels	-	-	0.0%	242,656	10	0.7%
Drugstore/Chain	-	-	0.0%	622,307	7	1.7%
Total	$ 37,197,707		67.90%	$ 23,149,017		64.24%

Source: St. Bernard Parish Sheriff's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SALES AND USE TAX RATES - ALL GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Parish Council	Water & Sewer	Law Enforcement	School Board	Total Rate
2016	2.00%	0.50%	0.50%	2.00%	5.00%
2017	2.00%	0.50%	0.50%	2.00%	5.00%
2018	2.00%	0.50%	0.50%	2.00%	5.00%
2019	2.00%	0.50%	0.50%	2.00%	5.00%
2020	2.00%	0.50%	0.50%	2.00%	5.00%
2021	2.00%	0.50%	0.50%	2.00%	5.00%
2022	2.00%	0.50%	0.50%	2.00%	5.00%
2023	2.00%	0.50%	0.50%	2.00%	5.00%
2024	2.00%	0.50%	0.50%	2.00%	5.00%
2025	2.00%	0.50%	0.50%	2.00%	5.00%

Source: St. Bernard Parish Sheriff's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SALES AND USE TAX COLLECTIONS - ALL GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Parish Council	Water and Sewer	Law Enforcement (1)	School Board (1)	Total
2016	14,387,437	3,596,859	3,596,859	14,387,437	35,968,592
2017	16,700,335	4,175,086	4,175,086	16,700,335	41,750,842
2018	16,485,252	4,121,313	4,121,313	16,485,252	41,213,130
2019	15,876,193	3,969,192	3,969,192	15,876,193	39,690,770
2020	15,897,381	3,841,883	3,841,883	15,897,381	39,478,528
2021	19,265,563	4,816,391	4,816,391	19,265,563	48,163,908
2022	26,104,486	6,526,121	6,526,121	26,104,486	65,261,214
2023	24,153,419	6,038,355	6,038,355	24,153,419	60,383,548
2024	24,901,021	6,225,255	6,225,255	24,901,021	62,252,552
2025	22,572,017	5,643,004	5,643,004	22,572,017	56,430,042

(1) Estimated based on Parish/Water & Sewer taxes collected

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

	Governmental Activities					Business Type Activities						
Fiscal Year	Sales Tax Bonds	General Obligation Bonds	Community Disaster Loan	Other	Total Governmental Activities	Sales Tax Bonds	Revolving Loans	Other	Total Business Type Activities	Total	Percentage of Personal Income (1)	Per Capita (1)
2016	28,883,326	-	-	6,260,000	35,143,326	2,806,192	6,858,195	-	9,664,387	44,807,713	3.53%	987
2017	25,564,720	-	-	5,630,000	31,194,720	2,020,418	17,811,970	-	19,832,388	51,027,108	4.54%	1,115
2018	22,136,116	-	-	1,295,000	23,431,116	1,194,644	22,371,170	-	23,565,814	46,996,930	3.72%	1,006
2019	18,597,512	-	-	1,050,000	19,647,512	338,870	26,611,408	-	26,950,278	46,597,790	3.43%	986
2020	14,220,000	-	-	3,550,000	18,493,904	273,096	30,309,915	-	30,583,011	49,076,915	3.10%	1,019
2021	24,635,000	-	-	9,526,384	34,161,384	32,322	29,738,594	-	29,770,916	63,932,300	4.60%	1,327
2022	20,920,000	-	-	9,077,778	29,997,778	-	31,829,592	-	31,829,592	61,827,370	5.09%	1,271
2023	17,515,000	-	-	8,445,000	27,596,330	-	31,823,149	-	31,823,150	57,783,150	2.87%	1,200
2024	13,995,000	-	-	7,665,000	21,660,000	-	31,709,483	-	31,709,483	53,369,483	4.21%	1,199
2025	13,395,000	-	-	16,220,000	29,615,000	-	30,573,346	-	30,573,346	60,188,346	4.37%	1,328

(1) See the Schedule of Demographic and Economic Statistics, Table 18, for personal income and population data.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RATIOS OF GENERAL DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable (1) Value of Property	Per Capita
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2025
(UNAUDITED)

Government Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
St. Bernard Parish School Board	$ -	100%	$ -
St. Bernard Hospital Service District	-	100%	-
			-
Subtotal, overlapping debt			
St. Bernard Parish Government direct debt	29,615,000	100%	29,615,000
Total direct and overlapping debt	$ 29,615,000		$ 29,615,000

Source: St. Bernard Parish School Board Comprehensive Annual Financial Report.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determing the portion of the Parish's taxable assessed value that is within the Parish's boundaries and dividing it by the Parish's total taxable assessed value.

NOTE: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. Bernard Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, is responsible for repaying the debt of each overlapping government.

TABLE 16

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Debt limit	$ 134,016,835	$ 132,652,601	$ 144,498,274	$ 164,272,547	$ 138,049,862	$ 137,957,727	$ 139,884,726	$ 53,167,570	$ 80,657,512	$ 81,941,135
Total net debt applicable to limit	1,768,554	44,969	-	-	-	-	-	-	-	-
Legal debt margin	132,248,281	132,607,632	144,498,274	164,272,547	138,049,862	137,957,727	139,884,726	53,167,570	80,657,512	81,941,135
Total net debt applicable to the limit as a percentage of debt limit	1.32%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal debt margin calculation for fiscal year 2024		
Assessed Valutation		
Taxable Assessed Value		$ 742,466,094
Add: Exempt Property		76,945,251
Total Assessed Value		$ 819,411,345
Debt Limit - 10% of Assessed Value (1)		$ 81,941,135
Debt applicable to the limit:		
General obligation bonds	$ -	
Less: Amount set aside for repayment of general obligation debt	-	
Total net debt applicable to limit		-
Legal debt margin		$ 81,941,135

(1) Louisiana R.S. 39.562 allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PLEDGED - REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)

	Sales Tax Bonds				
		Debt Service			
Fiscal Year	Sales Tax Revenue	Principal	Interest	TOTAL	Coverage
2016	17,984,296	3,780,000	1,429,802	5,209,802	3.45
2017	20,875,421	3,910,000	1,143,527	5,053,527	4.13
2018	20,606,565	4,060,000	924,700	4,984,700	4.13
2019	19,845,385	4,200,000	805,537	4,436,701	4.47
2020	19,739,264	3,525,000	651,075	4,385,058	4.50
2021	24,081,954	3,815,000	508,406	4,323,406	5.57
2022	32,630,607	3,715,000	351,100	4,066,100	6.42
2023	30,191,774	3,405,000	208,700	3,613,700	8.35
2024	31,126,276	3,520,000	276,213	3,796,213	8.20
2025	28,215,021	600,000	478,306	1,078,306	26.17

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Population of St. Bernard (1)	St. Bernard Total Personal Income	St. Bernard Per Capita Personal Income	Unemployment Rate (2)	St. Bernard Parish School Enrollment (3)
2016	45,408	1,269,300,000	27,953	5.8	7,464
2017	45,776	1,123,661,950	24,547	6.2	7,538
2018	46,721	1,264,892,652	27,073	6.9	7,695
2019	47,244	1,357,207,620	28,728	6.3	7,809
2020	47,708	1,585,312,000	32,130	9.1	7,868
2021	43,764	1,388,929,356	42,310	5.2	7,911
2022	44,636	1,215,840,004	27,239	5.6	7,880
2023	44,479	1,164,993,968	26,192	4.0	7,815
2024	44,507	1,266,268,657	28,451	4.7	7,695
2025	45,322	1,378,060,732	30,406	4.2	8,147

*Information not available

Source (1): St. Bernard Economic Foundation
Source (2): Bureau of Labor Statistics, Survey of Current Business
Source (3): St. Bernard Parish School Board

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

		2025			2016		
Employer	**Location**	**Employees**	**Rank**	**% of Total St. Bernard Parish Employment**	**Employees**	**Rank**	**% of Total St. Bernard Parish Employment**
St. Bernard Parish School Board	Chalmette	1,010	1	8.47%	965	1	8.77%
Chalmette Refinery	Chalmette	545	2	4.57%	*	*	*
St. Bernard Parish Government	Chalmette	450	3	3.78%	450	3	4.09%
St. Bernard Parish Hospital	Chalmette	405	4	3.40%	385	4	3.50%
Walmart	Chalmette	350	5	2.94%	370	5	3.36%
St. Bernard Parish Sheriff	Chalmette	300	6	2.52%	301	6	2.74%
Domino Sugar	Arabi	290	8	2.43%	300	7	2.73%
Valero Oil	Meraux	260	7	2.18%	285	8	2.59%
Boasso Global	Chalmette	250	9	2.10%	220	9	2.00%
Associated Terminals	Chalmette	180	10	1.51%	175	10	1.59%
Nunez Community College	Chalmette	260	11	1.34%	150	11	1.36%
Exxon Mobile	Chalmette	*	*	*	620	2	5.64%
TOTAL		4,300		35.24%	4,221		38.37%

* Information not available
Source: St. Bernard Chamber of Commerce

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
FULL-TIME PARISH EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2025									
Function	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General government										
Judicial	41	38	38	40	40	44	42	44	42	15
Other general government	104	85	82	70	67	70	67	64	72	87
Public safety	116	115	110	110	107	110	103	110	112	111
Public works	71	62	60	60	43	43	40	33	33	35
Sanitation	8	10	10	13	12	12	21	16	18	14
Canals & Drainage								27	30	34
Culture and recreation	21	17	12	12	9	9	7	9	16	14
Health and welfare	23	21	20	21	24	24	20	16	16	23
Water and sewer	73	73	75	80	66	77	70	66	63	66
Events facilities	2	2	3	3	3	3	3	3	3	3

Source: St. Bernard Parish Finance Department

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2025									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Safety - Fire										
Total number of rolls	4,039	4,185	4,471	4,343	4,326	5,081	4,590	5,034	4,908	4,800
Number of fires	238	242	245	233	275	184	163	247	170	194
Number of rescue calls	2,818	2,881	3,100	3,030	2,951	3,518	3,085	3,381	3,481	3,267
Number of service calls	356	363	442	338	303	505	1,045	1,406	1,257	1,339
Public Works										
Potholes Repaired	24	60	117	40	160	*	180	150	100	150
Trees cut	83	298	1,126	315	251	183	135	99	204	295
Public Utility										
Water & Sewer										
Avg number of billed accounts	16,507	16,747	16,984	17,212	17,465	17,920	18,196	18,409	18,548	18,605
Number of billed accounts	16,568	16,813	17,028	17,285	17,666	18,099	18,267	18,473	18,543	18,579
New meter connections	57	64	215	99	381	433	168	206	70	36
Building Permits										
Residential Construction	136	132	211	212	347	308	219	99	99	99
Commercial Construction	42	51	30	33	18	29	40	31	29	29
Renovations	57	58	52	39	44	52	45	42	70	69
Pools	12	8	7	11	15	27	13	9	9	9
Tents	12	11	14	17	13	13	12	18	2	2
Accessory Structure	96	46	72	59	78	93	38	44	38	38
Elevate Residence	19	10	1	9	-	-	-	1	3	3
Additions	24	11	11	17	23	13	6	6	9	9
Electrical Permits	1	-	-	-	-	-	-	-	-	378
Solar Panels	*	*	*	*	*	*	*	*	47	-
Plumbing Permits	-	-	-	-	-	-	-	-	-	216
Gas Permits	-	-	-	-	-	-	-	-	-	168
HVAC Permits	*	*	*	*	*	*	*	*	*	154
Fence Permits	*	*	*	*	*	*	*	*	*	79
Office Trailer Permits	1	-	-	1	-	-	-	-	-	-
Other	51	12	18	9	34	55	39	66	95	103
Mobile Homes	8	-	-	-	-	-	20	9	8	8
Signs	3	3	4	3	4	2	24	-	14	14
Boat Dock	1	3	8	4	-	4	2	3	-	-
Coastal Use	6	2	1	-	-	-	-	2	-	-
Slab Removal	4	-	-	-	-	-	-	1	-	-
Demolition	1	-	-	-	-	-	8	-	5	5

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
OPERATING INDICATORS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2025									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Recreation and Culture										
Number of players in baseball/softball league	1,116	1,069	959	945	705	1,079	1,075	1,130	1,084	1,025
Number of players in football league	212	141	225	70	-	-	-	-	-	-
Number of players in flag football league	87	71	320	301	-	238	371	393	456	392
Number of participants in dance team	14	*	*	*	*	*	*	*	*	*
Number of players in cheerleading	69	46	65	56	-	-	-	-	-	-
Number of players in basketball league	491	424	594	640	640	660	651	664	599	609
Number of players in volleyball league	77	97	128	183	-	266	245	273	282	353
Number of players in soccer league	704	707	745	638	638	783	825	990	963	965
Number of players in track and field	*	*	109	155	-	-	-	-	-	-

Source: The following St. Bernard Parish Departments: Fire, Community Development, Recreation, Public Works, and Water and Sewer Department.

*Information not available

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2025									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Vehicles	30	30	31	34	37	32	49	49	53	69
Utility Vehicles	3	3	3	3	3	3	1	1	1	1
Tractors	2	2	2	2	5	5	5	5	5	5
Trailers	1	2	2	2	3	3	7	7	7	4
Boats	8	8	8	8	8	8	8	8	8	8
Public safety- Fire										
Vehicles	11	11	11	11	13	12	13	18	18	19
Utility Vehicles	2	2	2	2	3	2	2	2	2	2
Fire Apparatus	17	17	16	16	16	16	16	16	16	18
Trailers	4	4	4	4	4	4	5	4	6	10
Public works										
Vehicles	39	39	43	43	46	35	41	42	38	42
Tractors	27	28	28	33	38	42	42	42	42	42
Trailers	20	21	21	22	22	24	24	24	24	24
Dump Trucks	6	6	6	6	6	7	7	7	7	4
Excavators	8	8	8	8	8	10	10	10	10	7
Airplanes	2	2	2	2	2	-	-	-	-	-
Sanitation										
Vehicles	-	2	2	2	2	2	3	3	3	3
Dump Trucks	1	1	1	1	1	1	1	1	1	1
Excavators	3	3	3	3	-	-	-	-	-	-
Canals and Drainage										
Vehicles	-	-	-	-	-	-	13	13	16	17
Tractors	-	-	-	-	-	-	6	6	6	7
Trailers	-	-	-	-	-	-	5	5	6	6
Dump Trucks	-	-	-	-	-	-	1	1	-	-
Excavators	-	-	-	-	-	-	2	2	2	2
Boats	-	-	-	-	-	-	1	1	1	1
Culture and recreation										
Vehicles	3	3	3	3	5	3	2	3	4	6
Utility Vehicles	5	5	5	6	2	4	-	-	2	2
Tractors	5	8	8	8	2	2	1	2	2	2
Trailers	1	1	1	1	2	4	4	2	4	4
Excavators	1	1	1	1	-	-	-	-	-	-
Health and welfare										
Vehicles	7	8	8	8	8	8	4	6	7	7

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2025									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Water and Sewer										
Vehicles	33	35	37	40	44	42	41	40	41	46
Tractors	1	1	1	1	3	3	5	5	5	5
Trailers	12	12	12	13	13	13	17	17	17	18
Dump Trucks	1	1	1	1	1	-	1	1	1	1
Crane Trucks	1	1	1	1	2	2	2	2	2	2
Bucket Trucks	*	*	*	*	*	*	*	*	2	2
Vacuum Trucks	*	*	*	*	*	*	*	*	2	2
Camera Van	*	*	*	*	*	*	*	*	1	1
Fork Lift	*	*	*	*	*	*	*	*	3	3
Excavators	13	13	13	13	14	14	13	13	13	13
Total										
Vehicles	123	128	135	141	136	134	153	161	164	192
Utility Vehicles	10	14	14	17	9	9	3	3	5	5
Fire Apparatus	17	17	16	16	16	16	16	16	16	18
Tractors	35	39	39	44	52	52	53	54	54	54
Trailers	16	17	18	19	48	48	57	54	58	60
Boats	8	8	8	8	8	8	8	8	8	8
Dump Trucks	8	8	8	8	9	8	9	9	9	6
Crane Trucks	1	1	1	1	2	2	2	2	2	2
Excavators	31	31	31	31	24	24	23	23	23	20
Airplanes	2	2	2	2	-	-	-	-	-	-

Source: St. Bernard Parish Finance Department

REPORTS REQUIRED BY

GOVERNMENT AUDITING STANDARDS **AND**

UNIFORM GUIDANCE

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Members of the St. Bernard Parish Council
Chalmette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Bernard Parish Government (the "Parish"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated July 31, 2026. Our report includes a reference to other auditors who audited the financial statements of the St. Bernard Parish Library, as described in our report on the Parish's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 31, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Members of the St. Bernard Parish Council
Chalmette, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited the Parish's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2025. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The Parish's basic financial statements include the operations of the St. Bernard Parish Library. Our audit, described below, did not include the operations of this component unit because the component unit engaged other auditors to perform an audit of compliance.

In our opinion, the Parish complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control* over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control* over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 31, 2026

ST. BERNARD PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2025

Federal Grantor/Pass-Through or Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantor's Number		Federal Expenditures	Amounts Provided to Sub-recipients
U. S. Department of Commerce					
Pass - Through Louisiana Department of Energy and Natural Resources					
Coastal Zone Management Administration Awards	11.419	2000275620		$ 30,914	$ -
National Institute of Standards and Technology					
Advanced Technology Program					
TriParish Cybersecurity Workforce & Talent Pipeline Initiative	11.612	70NANB25H168-0		1,120	-
Total U.S. Department of Commerce				32,034	-
National Oceanic and Atmospheric Administration					
Research and Development Cluster					
Pass - Through Louisiana Department of Wildlife and Fisheries					
Fisheries Disaster Relief					
Mississippi River Gulf Outlet (MRGO) Rock Dam Closure	11.477	NA23NMF4770093		1,124,220	-
Total National Oceanic and Atmospheric Administration				1,124,220	-
U.S. Department of Housing and Urban Development					
Housing Voucher Cluster					
Section 8 Housing Choice Vouchers - Housing Choice Vouchers	14.871		$7,160,370		
Section 8 Housing Choice Vouchers - Emergency Housing Vouchers	14.871		102,119		
Total Housing Voucher Cluster				7,262,489	-
CDBG - Entitlement/Special Purpose Grants Cluster					
Pass - Through St. Tammany Parish Government					
Community Development Block Grant/Entitlement Grant	14.218	22403688	50,000		
Total CDBG - Entitlement/Special Purpose Grants Cluster				50,000	-
Pass - Through Louisiana Division of Administration, Office of Community Development					
Community Development Block Grant/State's Program - LLT Program	14.228	B-22-DF-22-0001		1,365,754	-
Total U.S. Department of Housing and Urban Development				8,678,243	-
U. S. Department of the Interior					
Gulf of Mexico Security Act of 2006 (GoMESA)	15.435			2,806,701	-
Total U.S. Department of the Interior				2,806,701	-
U.S. Department of Labor					
Pass - Through Louisiana Department of Labor					
WIOA Cluster					
WIOA Adult Program FY	17.258	2000512120	514,734		
WIOA Adult Program PY	17.258	2000439928	174,175		
WIOA Youth Activities PY	17.259	2000439928	594,713		
WIOA Dislocated Workers Formula Grant FY	17.278	2000512120	449,072		
WIOA Dislocated Workers Formula Grant PY	17.278	2000439928	67,942		
Total WIOA Cluster				1,800,636	-
Total U.S. Department of Labor				1,800,636	-
U.S. Department of Transportation					
Pass - Through Louisiana Department of Transportation & Development					
Highway Planning and Construction - Local Road Safety Program	20.205	H.009175		582,968	
Highway Planning and Construction - Surface Transportation Program	20.205	H.013525		212,626	
				795,594	-
Federal Transit Cluster					
Federal Transit Formula Grant	20.507	1521-2016-1	178,928		
Total Federal Transit Cluster				178,928	-
Total U.S. Department of Transportation				974,522	-
U.S. Department of the Treasury					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027			1,616,341	-
Pass - Through Louisiana Department of Health and Hospitals					
Resources and Ecosystems Sustainability, Tourist Opportunities and Revived Economies of the Gulf Coast States					
Lake Lery Marsh Creation Phase 2	21.015	RDCGR370108		80,231	
Lake Lery Marsh Creation Phase 3	21.015	BS-0034		187,455	
				267,686	-
Total U.S. Department of the Treasury				1,884,027	-

ST. BERNARD PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

Federal Grantor/Pass-Through or Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Amounts Provided to Sub-recipients
Environmental Protection Agency				
Pass - Through University of New Orleans Research and Technology Foundation, Inc.				
Geographic Programs - Lake Pontchartrain Basin Restoration Program (PRP)				
Wastewater System Data Collection	66.125	58563N	200,305	-
Pass - Through Louisiana Department of Health and Hospitals				
Drinking Water State Revolving Fund #3	66.468	1087001-03	340,595	-
Total Environmental Protection Agency			540,900	-
U. S. Department of Health & Human Services				
Pass - Through Louisiana Department of Health and Hospitals, Office of Public Health				
Public Health Emergency Preparedness - Cities Readiness Initiative 2024	93.069	2000794029	7,450	-
Public Health Emergency Preparedness - Cities Readiness Initiative 2025	93.069	2000859077	12,416	-
			19,866	-
Low-Income Home Energy Assistance	93.568		627,010	-
Community Services Block Grant	93.569	2010P0081	229,069	-
Total U.S. Department of Health & Human Services			875,945	-
U.S. Department of Homeland Security				
Pass - Through Louisiana Governor's Office of Homeland Security and Emergency Preparedness				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)				
Katrina	97.036	FEMA-LA-DR1603	4,471,553	-
Zeta	97.036	FEMA-LA-DR4577	900	-
Saltwater Intrusion	97.036	FEMA-LA-EM3600	1,783	-
			4,474,236	-
Hazard Mitigation Grant	97.039	1603C-087-0007	47,677	-
Emergency Management Performance Grants - 2025	97.042	EMT-2025-EP-00001-S01	52,228	-
Emergency Management Performance Grants - 2024	97.042	EMT-2024-EP-00001-S01	250	-
Emergency Management Performance Grants - 2023	97.042	EMT-2023-EP-00001-S01	1,059	-
			53,537	-
Homeland Security Grant Program - 2024	97.067	EMW-2024-SS-00019-S01	12,297	-
Homeland Security Grant Program - 2023	97.067	EMW-2023-SS-00019-S01	35,906	-
Homeland Security Grant Program - 2022	97.067	EMW-2022-SS-00019-S01	27,783	-
Homeland Security Grant Program - Urban Areas Security Initative 2022	97.067	EMW-2022-00011-S01	30,165	-
Homeland Security Grant Program - Urban Areas Security Initative 2023	97.067	EMW-2023-00011-S01	105,004	-
Homeland Security Grant Program - Urban Areas Security Initative 2024	97.067	EMW-2024-00011-S01	68,698	-
			279,853	-
Total U.S. Department of Homeland Security			4,855,303	-
Total Expenditures of Federal Awards			$ 23,572,531	$ -

NOTE 1 – GENERAL

The accompanying Schedule of Expenditures of Federal Awards ("SEFA") presents the activity of the federal awards of the St. Bernard Parish Government. The Parish's reporting entity, defined in Note 1 to the financial statements for the year-ended December 31, 2025. All federal awards received from federal agencies are included on the schedule.

NOTE 2 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year-ended December 31, 2025.

NOTE 3 – RECONCILIATION OF FEDERAL EXPENDITURES

Federal assistance expended as reported on SEFA	$	23,572,531
Less: Bond and loan proceeds included on SEFA		(1,654,305)
Add: Current year federal revenue recognized for expenditures incurred in prior year		4,361,005
Total intergovernmental revenues	$	26,279,231
Intergovernmental revenues reported on Statement of Revenues, Expenditures and Changes in Fund Balance/Net Position		
Governmental funds	$	22,564,245
Business-type funds		3,714,986
	$	26,279,231

NOTE 4 – DE MINIMIS COST RATE

During the year ended December 31, 2025, the Parish did not elect to use the de minimis cost rate as covered in §200.414 of the Uniform Guidance.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2025

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted:	No

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings which are required to be reported in accordance with the 2 CFR 200.516(a)?	No

Identification of major programs:

Name of Federal Awards (or Cluster)	ALN No.
Research and Development Cluster	11.477
Community Development Block Grant	14.228
Gulf of Mexico Security Act of 2006 (GoMESA)	15.435
Disaster Grants – Public Assistance (Presidential Declared Disasters)	97.036

Dollar threshold used to distinguish between Type A and Type B programs:	1,000,000
Auditee qualified as a low risk auditee?	No

B. FINDINGS – FINANCIAL STATEMENT AUDIT

There were no findings for the year ended December 31, 2025.

C. FINDINGS – COMPLIANCE AND OTHER MATTERS

There were no findings for the year ended December 31, 2025.

D. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARDS PROGRAMS

There were no findings for the year ended December 31, 2025.

A. FINDINGS – FINANCIAL STATEMENT AUDIT

2024-001 Internal Control over Financial Reporting – Prior Period Adjustments

Condition: The Parish identified several prior period error corrections affecting the financial statements. This resulted in prior period adjustments increasing net position approximately $1.5 million to properly reflect activity in the proper period.

Recommendation: The Parish should review its accounts proactively to ensure that transactions are posted to the proper periods and contain the desired effects to maintain accurate balances.

Current Status: Resolved.

2024-002 Preparation of Schedule of Expenditures of Federal Awards

Condition: The SEFA provided for audit did not contain the correct amounts of federal expenditures supported by the accounting system and pass-through grant award numbers were not updated.

Recommendation: The Parish should review its policies and procedures for identifying, recording and tracking federal expenses and implement tools within the accounting system to properly identify in order to prepare an accurate SEFA. Review of the amounts reported should include a reconciliation of the expenditures under the grants to the grant revenue.

Current Status: Resolved.

B. FINDINGS – COMPLIANCE AND OTHER MATTERS

2024-003 Timely Submission of Audit Report to Legislative Auditor (Compliance)

Condition: The Parish did not meet the June 30, 2025 deadline for reporting to the Legislative Auditor. The Parish requested and received an extension of time until September 30, 2025 from the Legislative Auditor to file its financial statements.

Recommendation: The Parish should continue working closely with its external auditors to ensure that all necessary financial information is available in a timely manner to support the completion of audit procedures within the statutory reporting deadline.

Current Status: *Resolved.*

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

2024-004 Internal Control over Compliance and Noncompliance – Procurement, Suspension and Debarment

Federal Agency: Department of the Interior

Federal Program: 15.435 Gulf of Mexico Security Act of 2006 (GoMESA)

Compliance Requirement: I – Procurement and Suspension & Debarment

Condition: During our testing of purchases under the procurement regulations, for 1 out of 2 vendors (paid approximately $156 thousand from the amount tested of $1.62 million) selected for testing, the Parish was unable to provide supporting documentation that these vendor services were procured in accordance with the standards in §200.320. This was not a statistically valid sample.

Recommendation: The Parish should implement internal controls to ensure that supporting documentation is maintained for the procurement of services, and review of suspension and debarment in accordance with Uniform Guidance §200.320. Additionally, we recommend the Parish enhance its written policies and procedures to ensure compliance with federal procurement requirements.

Current Status: Resolved.

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Council of
St. Bernard Parish Government
Chalmette, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. St. Bernard Parish Government (the Parish) is responsible for those C/C areas identified in the SAUP.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes

The procedures and associated results are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the Parish's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the Parish's operations:

   i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

      Results: No exceptions were found as a result of applying the above procedure.

   ii. **Purchasing**, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

      Results: No exceptions were found as a result of applying the above procedure.

iii. ***Disbursements***, including processing, reviewing, and approving

Results: No exceptions were found as a result of applying the above procedure.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the above procedure.

v. ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the above procedure.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: Exception noted. The Entity's written policies and procedures related to contracting do not address the following: (2) standard terms and conditions, (3) legal review, and (5) monitoring process.

vii. ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers

Results: No exceptions were found as a result of applying the above procedure.

viii. ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)

Results: No exceptions were found as a result of applying the above procedure.

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the Parish's ethics policy.

Results: No exceptions were found as a result of applying the above procedure.

x. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions were found as a result of applying the above procedure.

xi. **Prevention of Sexual Harassment,** including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of applying the above procedure.

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the above procedure.

ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

Results: No exceptions were found as a result of applying the above procedure.

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: No exceptions were found as a result of applying the above procedure.

3) Bank Reconciliations

A. Obtain a listing of Parish bank accounts for the fiscal period from management and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Ask management to identify the Parish's main operating account. Select the Parish's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Results: No exceptions were found as a result of applying the above procedure.

ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

Results: No exceptions were found as a result of applying the above procedure.

iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of applying the above procedure.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

Results: No exceptions were found as a result of applying the above procedure.

i. Employees that are responsible for cash collections do not share cash drawers/registers.

Results: No exceptions were found as a result of applying the above procedure.

ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Results: No exceptions were found as a result of applying the above procedure.

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: No exceptions were found as a result of applying the above procedure.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Results: No exceptions were found as a result of applying the above procedure.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of applying the above procedure.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

i. Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of applying the above procedure.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of applying the above procedure.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

Results: No exceptions were found as a result of applying the above procedure.

v. Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the above procedure.

5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Results: No exceptions were found as a result of applying the above procedure.

ii. At least two employees are involved in processing and approving payments to vendors.

Results: No exceptions were found as a result of applying the above procedure.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Results: No exceptions were found as a result of applying the above procedure.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: No exceptions were found as a result of applying the above procedure.

v. Only the employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or other electronic means.

Result: No exceptions were found as a result of applying the above procedure.

C. For each location selected under #5A above, obtain the Parish's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

Results: No exceptions were found as a result of applying the above procedure.

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the Parish, and

Results: No exceptions were found as a result of applying the above procedure.

ii. Observe whether disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #4B, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

D. Using the Parish's main operating account and the month selected in Bank Reconciliations procedure #3A above, randomly select 5 non-payroll related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the Parish's policy, and (b) approved by the required number of authorized signers per the Parish's policy.

Results: No exceptions were found as a result of applying the above procedure.

6) Credit Cards/Debit Cards/Fuel Card/P-Cards

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

   Results: No exceptions were found as a result of applying the above procedure.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

   Results: No exceptions were found as a result of applying the above procedure.

   i. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

      Results: No exceptions were found as a result of applying the above procedure.

   ii. Observe that finance charges and late fees were not assessed on the selected statements.

      Results: No exceptions were found as a result of applying the above procedure.

C. Using the monthly statements or combined statements selected under #5B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

   Results: No exceptions were found as a result of applying the above procedure.

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

   Results: No exceptions were found as a result of applying the above procedure.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

Results: No exceptions were found as a result of applying the above procedure

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov).

Results: No exceptions were found as a result of applying the above procedure.

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Results: No exceptions were found as a result of applying the above procedure.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the above procedure.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

Results: No exceptions were found as a result of applying the above procedure.

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

Results: No exceptions were found as a result of applying the above procedure.

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Ruler Charter);

Results: No exceptions were found as a result of applying the above procedure.

iii. If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented); and

Results: No exceptions were found as a result of applying the above procedure.

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the above procedure.

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions were found as a result of applying the above procedure.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #8A above, obtain attendance records and leave documentation for the pay period, and:

Results: No exceptions were found as a result of applying the above procedure.

i. Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

Results: No exceptions were found as a result of applying the above procedure.

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

Results: No exceptions were found as a result of applying the above procedure.

iii. Observe any leave accrued or taken during the pay period is reflected in the Parish's cumulative leave records.

Results: No exceptions were found as a result of applying the above procedure.

iv. Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of applying the above procedure.

C. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the Parish's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to Parish policy.

Results: No exceptions were found as a result of applying the above procedure.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of applying the above procedure.

10) Ethics

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

   i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

   Results: Exception noted. One (1) out of the five (5) employees selected did not complete ethics training during the calendar year.

   ii. Observe whether the Parish maintains documentation which demonstrates each employee and official were notified of any changes to the Parish's ethics policy during the fiscal period, as applicable.

   Results: No exceptions were found as a result of applying the above procedure.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S.42:1170

Results: No exceptions were found as a result of applying the above procedure.

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: No exceptions were found as a result of applying the above procedure.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of applying the above procedure.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the Parish reported the misappropriation(s) to the legislative auditor and the Parish of the parish in which the Parish is domiciled as required by R.S. 24:523.

   Results: No exceptions were found as a result of applying the above procedure.

B. Observe the Parish has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

   Results: No exceptions were found as a result of applying the above procedure.

13) Information Technology Disaster Recovery/ Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

A. Obtain and inspect the Parish's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

   Results: We performed the procedure and discussed the results with management.

B. Obtain and inspect the Parish's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

   Results: We performed the procedure and discussed the results with management.

C. Obtain a listing of the Parish computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

   Results: We performed the procedure and discussed the results with management.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the terminated list of employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

   Results: We performed the procedure and discussed the results with management.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment

Results: We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions were found as a result of applying the above procedure.

B. Observe the Parish has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the Parish's premises if the Parish does not have a website).

Results: No exceptions were found as a result of applying the above procedure.

C. Obtain the Parish's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

Results: No exceptions were found as a result of applying the above procedure.

i. Number and percentage of public servants in the agency who have completed the training requirements;

Results: No exceptions were found as a result of applying the above procedure.

ii. Number of sexual harassment complaints received by the agency;

Results: No exceptions were found as a result of applying the above procedure.

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

Results: No exceptions were found as a result of applying the above procedure.

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Results: No exceptions were found as a result of applying the above procedure.

v. Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of applying the above procedure.

We were engaged by Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 31, 2026

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July 31, 2026

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RE: Management's Response to Statewide Agreed-Upon Procedures
St. Bernard Parish Government

Dear Sirs and Madams:

St. Bernard Parish Government will review policies and procedures regarding the comments relative to same and make appropriate changes in each area to ensure that no exceptions are noted going forward.

Sincerely,

Justin C. Frank

Justin C. Frank
Director of Finance