

**JUDICE VOLUNTEER FIRE  
DEPARTMENT, INC.**

**Financial Report**

**Year Ended December 31, 2018**

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## ACCOUNTANT'S COMPILATION REPORT

WWW.KCSRPCAS.COM

To the Board of Directors  
Judice Volunteer Fire Department, Inc.  
Duson, Louisiana

Management is responsible for the accompanying financial statements of Judice Volunteer Fire Department, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Judice Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information.

*Kolder, Slaven & Company, LLC*  
Certified Public Accountants

Lafayette, Louisiana  
June 27, 2019

**FINANCIAL STATEMENTS**

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Financial Position  
December 31, 2018

ASSETS

Current assets:	
Cash and cash equivalents	\$ 99,072
Property, plant, and equipment, net of \$812,779 accumulated depreciation	<u>524,440</u>
Total assets	<u>\$ 623,512</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Payroll liabilities	\$ 1,894
Current maturities of long-term debt	<u>19,053</u>
Total current liabilities	20,947
Long-term debt, less current maturities	<u>47,806</u>
Total liabilities	<u>68,753</u>
Net assets:	
Without donor restrictions	505,130
With donor restrictions	<u>49,629</u>
Total net assets	<u>554,759</u>
Total liabilities and net assets	<u>\$ 623,512</u>

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Activities  
Year Ended December 31, 2018

Changes in net assets without donor restrictions -

Revenues:

Contributions - Lafayette Parish - fire insurance tax	\$ 43,783
Contributions from local governments - Lafayette Consolidated Government	90,863
Benefit income	38,494
Interest Income	256
Miscellaneous donations	<u>1,100</u>
Total revenues without donor restrictions	174,496

Net assets released from restrictions 312,371

Total revenues and other support without donor restrictions 486,867

Expenses:

Program services -	
Fire fighting	<u>138,536</u>
Support services -	
General and administrative	22,466
Fundraising	<u>12,453</u>
Total support services	<u>34,919</u>

Total expenses 173,455

Change in net assets without donor restrictions 313,412

Changes in net assets with donor restrictions -

Net assets released from restrictions (312,371)

Change in total net assets 1,041

Net assets, beginning of year, as restated 553,718

Net assets, end of year \$ 554,759

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Functional Expenses  
Year Ended December 31, 2018

Program services:

Fire fighting -	
Depreciation	\$ 29,085
Dues and subscriptions	122
Fuel	4,440
Insurance	39,039
Laundry and uniforms	100
Payroll taxes	2,689
Repairs and maintenance	16,597
Salaries	35,144
Supplies	<u>11,320</u>
Total program services	<u>138,536</u>

Support services:

General and administrative -	
Advertising	200
Automobile expense	1,570
Bank service charge	24
Computer and internet expense	2,613
Interest expense	3,509
Meals and entertainment	165
Professional fees	6,685
Rent expense	139
Telephone expense	446
Utilities	6,382
Office expense	<u>733</u>
Total general and administrative	22,466

Fundraising 12,453

Total support services 34,919

Total expenses \$ 173,455

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows  
Year Ended December 31, 2018

Cash flows from operating activities:	
Change in net assets	\$ 1,041
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	29,085
Decrease in operating liabilities -	
Payroll taxes payable	<u>(100)</u>
Net cash provided by operating activities	30,026
Cash flows from investing activities:	
Additions to construction in process	(368,329)
Cash flows from financing activities:	
Payments on note payable	<u>(19,178)</u>
Net change in cash and cash equivalents	(357,481)
Cash and cash equivalents, beginning of period	<u>456,553</u>
Cash and cash equivalents, end of period	<u>\$ 99,072</u>

See accountant's compilation report.

**SUPPLEMENTARY INFORMATION**

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments  
to Agency Head  
Year Ended December 31, 2018

There were no payments made to Troy Lopez, Fire Chief, during the year ended December 31, 2018.