

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: **Project Build A Future, Inc.**

Address: **2306 3rd Street**

Lake Charles, LA 70601

Telephone: 337-439-7191

Email www.projectbuildafuture.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

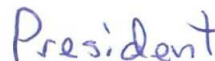
AFFIDAVIT

Personally came and appeared before the undersigned authority, **Brad Evans** (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of **Project Build A Future, Inc.** (entity's name) as of **December 31, 2020** (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: N/A

Complete if Applicable: In addition, **Brad Evans** (officer's name), who duly sworn, deposes, and says that **Project Build A Future, Inc.** (entity's name) received \$75,000 or less in revenues and other sources for the year ended **December 31, 2020** (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.



OFFICER'S SIGNATURE



OFFICER'S TITLE

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Sworn to and subscribed before me, this 17 day of March, 2021

Brian McLaughlin #039422
NOTARY PUBLIC SIGNATURE & SEAL
Brian McLaughlin

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Statement of Receipts and Disbursements

Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. City and Parish Grants	\$ 21,016	\$	\$ 21,016
2. Sales of Homes	293,700		293,700
3. Rental Income	73,086		73,086
4. United Way	14,340		14,340
5. See Attached Schedule	105,316		105,316
6. Total receipts (add lines 1 - 5)	<u>\$ 507,458</u>	<u>\$</u>	<u>\$ 507,458</u>
DISBURSEMENTS (Provide Brief Description):			
7. Costs of Construction	\$ 276,697	\$	\$ 276,697
8. Property and Program Expenses	84,096		84,096
9. General and Administrative Expenses	66,505		66,505
10. Payroll and Related Expenses	209,538		209,538
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	<u>\$ 636,836</u>	<u>\$</u>	<u>\$ 636,836</u>
14. Change in fund balance (Lines 6 minus 13)	\$ (129,378)	\$	\$(129,378)
15. Fund Balance at beginning of year	\$ 1,567,485	\$	\$1,567,485
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 1,438,107	\$	\$1,438,107

Identify the Basis of Accounting, if not using Cash-Basis: _____

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

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Balance Sheet

Statement B

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 880,634	\$	\$ 880,634
2. Investments (fair value)	150,580		150,580
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)	31,788		31,788
5. Other (brief description)	1,152,581		1,152,581
6. Total Assets (add lines 1 - 5)	<u>\$ 2,215,583</u>	<u>\$</u>	<u>\$2,215,583</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8. Tenant Security Deposits	5,450		5,450
9. Notes Payable	196,348		196,348
10. Other	609,736		609,736
11. Total Liabilities (add lines 7 - 10)	811,534		811,534
12. Fund balance (amount from Line 16 on Statement A)	1,438,107		1,438,107
13. Other	(34,058)		(34,058)
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 2,215,583</u>	<u>\$</u>	<u>\$2,215,583</u>

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Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Charla Blake

Purpose	Dollar Amount
1. Salary	1. 54,100
2. Benefits-insurance	2. 7,686
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 61,786

_____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

Project Build A Future, Inc.

Statement A

Statement of Cash Receipts and Disbursements

For the Year Ended 12/31/2020

Receipts (Line 5)

Other Income	4,373
Investment Income	4,010
Contributions and Other Grants	<u>96,933</u>
	105,316

Statement B

Balance Sheet

12/31/20

Assets (Line 5)

Residential Properties	782,023
Office Building	141,874
Projects Under Development	75,371
Land for Future Development	289,654
Accumulated Depreciation	<u>(136,341)</u>
	1,152,581

Liabilities and Fund Balance (Line 10)

PPP Loan Proceeds	43,800
Deferred Contributions	400,000
Deferred Insurance Proceeds	<u>165,936</u>
	609,736