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HISTORIC DISTRICT BUSINESS ASSOCIATION™

Natchitoches, Louisiana

P. O. Box 139  
Natchitoches, LA 71457

**Affidavit and Revenue Certification**

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$75,000 OR LESS**

The annual sworn financial statements are required by Louisiana Revised Statutes 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i)

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Personally came and appeared before the undersigned authority, Lee Waskom, Treasurer, who, duly sworn, deposed and says that the financial statements herewith given present fairly the financial position of Historic District Business Association, Inc. (Natchitoches Christmas Festival Committee, Natchitoches Car Show & DD Natty) as of December 31, 2017, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Lee Waskom, Treasurer, who, duly sworn, deposes and says the Historic District Business Association, Inc. (Natchitoches Christmas Festival Committee, Natchitoches Car Show, and DD Natty) received \$75,000 or less in revenues and other sources for the year ended December 31, 2017, and accordingly, is not required to have an audit for the previously mentioned year.

Lee Waskom, Treasurer

Sworn to and subscribed before me this 1st day of June, 2018

  
NOTARY PUBLIC  
#066026  
Suzanne F. Bolton

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Lee Waskom, Treasurer  
Historic District Businesses Association, Inc.  
P. O. Box 139  
Natchitoches, LA 71457  
Phone: 318/652-7078 Fax: 318/238-2459  
Email: [festival@natchitocheschristmas.com](mailto:festival@natchitocheschristmas.com)

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

**JUN 27 2018**

Release Date \_\_\_\_\_



HISTORIC DISTRICT BUSINESS ASSOCIATION

*Natchitoches, Louisiana*

*P. O. Box 139*

*Natchitoches, LA 71457*

Statement of Cash Receipts and Disbursements for 2017:

Public Funds	Christmas Festival Fund	Car Show Fund	DD Natty Fund	Grand Total Public Funds
City of Natchitoches	\$10,000.00			\$10,000.00
Louisiana Office of Tourism	\$10,000.00			\$10,000.00
Historic District Development Commission	\$13,000.00	\$5,000.00	\$5,000.00	\$23,000.00
Natchitoches Tourist Commission	\$10,000.00			\$10,000.00
Total for each event	\$43,000.00	\$5,000.00	\$5,000.00	
Grand Total Public Funds				\$53,000.00

Lee Waskom, Treasurer

**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer**

Agency Head Name: Sandra Dickens, President

Purpose	Amount
Salary	\$0
Benefits-insurance	\$0
Benefits-retirement	\$0
Benefits-other (describe)	\$0
Benefits-other (describe)	\$0
Benefits-other (describe)	\$0
Car allowance	\$0
Vehicle provided by government (enter amount reported on W-2)	\$0
Per diem	\$0
Reimbursements	\$0
Travel	\$0
Registration fees	\$0
Conference travel	\$0
Housing	\$0
Unvouchered expenses (example: travel advances, etc.)	\$0
Special meals	\$0
Other	\$0

Historic District Business Association  
 INCOME STATEMENT - CONSOLIDATED  
 Period: 01/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS		2017 YEAR-TO-DATE ACTUALS		2016 YEAR-TO-DATE COMPARATIVES		DIFFERENCE between col 2 and 3 Amount
	Amount	Ratio	Amount	Ratio	Amount	Ratio	
<b>REVENUES:</b>							
Membership Dues	\$ 9,340.00	.85	\$ 9,340.00	.85	\$ 10,950.00	1.61	\$ (1,610.00)
Lasers Lights Sales	0.00	.00	0.00	.00	(60.00)	.01-	60.00
Festival Management Income	45,000.00	4.08	45,000.00	4.08	35,000.00	5.16	10,000.00
Festival CEA Shared Income	45,000.00	4.08	45,000.00	4.08	0.00	.00	45,000.00
Summer Weekend Events Sponsor	12,500.00	1.13	12,500.00	1.13	0.00	.00	12,500.00
HDDC Advertising Grant	0.00	.00	0.00	.00	10,000.00	1.47	(10,000.00)
Scarecrow Registration	0.00	.00	0.00	.00	80.00	.01	(80.00)
Natch Car Show-Registration	11,270.00	1.02	11,270.00	1.02	12,500.00	1.84	(1,230.00)
Natch Car Show- Sponsor	11,840.00	1.07	11,840.00	1.07	10,520.00	1.55	1,320.00
Natch Car Show-Food Receipts	1,260.00	.11	1,260.00	.11	1,480.00	.22	(220.00)
Poker Run Revenue	180.00	.02	180.00	.02	500.00	.07	(320.00)
Car Show Split the Pot	188.50	.02	188.50	.02	200.00	.03	(11.50)
Vendor Booth Rent -Car Show	0.00	.00	0.00	.00	473.00	.07	(473.00)
DDnatty Revenue	8,117.00	.74	8,117.00	.74	5,000.00	.74	3,117.00
Summer Weekend Registration	0.00	.00	0.00	.00	1,290.00	.19	(1,290.00)
Interest Income	192.11	.02	192.11	.02	429.39	.06	(237.28)
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Revenues:	\$ 144,887.61	13.15	\$ 144,887.61	13.15	\$ 88,362.39	13.02	\$ 56,525.22
<b>Christmas Festival Revenues:</b>							
Christmas Fest -Gate Receipt	\$ 154,833.00	14.05	\$ 154,833.00	14.05	\$ 30.00	.00	\$ 154,803.00
Christmas Fest-Advance Armband	42,882.00	3.89	42,882.00	3.89	24,709.00	3.64	18,173.00
Christmas Fest -Gate Extra Wks	96,250.00	8.73	96,250.00	8.73	85,292.00	12.57	10,958.00
Christmas Fest Sponsors-Corp	48,875.00	4.43	48,875.00	4.43	49,050.00	7.23	(175.00)
HDDC Sponsorship -Festival	13,000.00	1.18	13,000.00	1.18	7,000.00	1.03	6,000.00
Belles Reunion Revenue	0.00	.00	0.00	.00	1,950.00	.29	(1,950.00)
Christmas Fest Patrons Drive	3,155.00	.29	3,155.00	.29	4,505.00	.66	(1,350.00)
Christmas Fest -Parade Income	2,250.00	.20	2,250.00	.20	1,000.00	.15	1,250.00
Christmas Fest- Merchandise	31,729.45	2.88	31,729.45	2.88	35,781.39	5.27	(4,051.94)
Christmas Fest -Vendor Income	17,425.00	1.58	17,425.00	1.58	16,630.00	2.45	795.00
City of Natchitoches -Sponsors	10,000.00	.91	10,000.00	.91	11,055.00	1.63	(1,055.00)
Tourist Commission & LOT Grant	20,000.00	1.81	20,000.00	1.81	10,000.00	1.47	10,000.00
Trinket Sales	13,308.00	1.21	13,308.00	1.21	0.00	.00	13,308.00
Float Rental	2,700.00	.24	2,700.00	.24	1,000.00	.15	1,700.00
Miscellaneous - Christmas Fest	100.00	.01	100.00	.01	1,350.00	.20	(1,250.00)
Bus and RV Parking	2,550.00	.23	2,550.00	.23	0.00	.00	2,550.00
Festival Ticket Sales	497,301.89	45.13	497,301.89	45.13	339,811.01	50.07	157,490.88
Interest Income -Festival Acct	803.63	.07	803.63	.07	1,136.61	.17	(332.98)
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Total Christmas Revenues:	\$ 957,162.97	86.85	\$ 957,162.97	86.85	\$ 590,300.01	86.98	\$ 366,862.96
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<b>TOTAL REVENUES:</b>	\$ 1,102,050.58	100.00	\$ 1,102,050.58	100.00	\$ 678,662.40	100.00	\$ 423,388.18
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Historic District Business Association  
 INCOME STATEMENT - CONSOLIDATED  
 Period: 01/01/2017 to 12/31/2017

	2017 CURRENT PERIOD		2017 YEAR-TO-DATE		2016 YEAR-TO-DATE		DIFFERENCE between col 2 and 3 Amount
	ACTUALS		ACTUALS		COMPARATIVES		
	Amount	Ratio	Amount	Ratio	Amount	Ratio	
<b>COSTS OF GOODS SOLD</b>							
Merchandise Inventory	\$ 25,698.00	2.33	\$ 25,698.00	2.33	\$ 25,698.00	3.79	\$ 0.00
Merchandise Available for Sale	\$ 25,698.00	2.33	\$ 25,698.00	2.33	\$ 25,698.00	3.79	\$ 0.00
Merchandise Inventory	\$ (25,698.00)	2.33-	\$ (25,698.00)	2.33-	\$ (25,698.00)	3.79-	\$ 0.00
<b>COSTS OF GOODS SOLD</b>	\$ 0.00	.00	\$ 0.00	.00	\$ 0.00	.00	\$ 0.00
<b>GROSS PROFIT</b>	\$ 1,102,050.58	100.00	\$ 1,102,050.58	100.00	\$ 678,662.40	100.00	\$ 423,388.18
<b>EXPENSES:</b>							
Salaries	\$ 47,818.12	4.34	\$ 47,818.12	4.34	\$ 32,737.24	4.82	\$ 15,080.88
Hourly Wages	0.00	.00	0.00	.00	1,926.41	.28	(1,926.41)
Vacation Leave Paid	184.64	.02	184.64	.02	0.00	.00	184.64
Simple IRA Benefits	229.06	.02	229.06	.02	0.00	.00	229.06
Payroll Taxes Expenses	3,669.88	.33	3,669.88	.33	3,028.99	.45	640.89
Worker's Compensation Insuranc	236.00	.02	236.00	.02	253.00	.04	(17.00)
Health Insurance	(23.54)	.00-	(23.54)	.00-	0.00	.00	(23.54)
<b>Total Payroll</b>	\$ 52,114.16	4.73	\$ 52,114.16	4.73	\$ 37,945.64	5.59	\$ 14,168.52
Contrat Labor- Christmas Festi	1,355.00	.12	1,355.00	.12	0.00	.00	1,355.00
Payroll Processing Fees -ADP	642.40	.06	642.40	.06	647.16	.10	(4.76)
Utilities - Float Barn	187.20	.02	187.20	.02	185.40	.03	1.80
Telephone	1,545.16	.14	1,545.16	.14	1,515.33	.22	29.83
Repairs & Maintenance	167.58	.02	167.58	.02	0.00	.00	167.58
Rent - Office	4,200.00	.38	4,200.00	.38	4,200.00	.62	0.00
Bereavement	0.00	.00	0.00	.00	117.04	.02	(117.04)
Office Supplies	935.42	.08	935.42	.08	621.96	.09	313.46
Computer Supplies	260.78	.02	260.78	.02	1,182.09	.17	(921.31)
Board Meeting Costs	28.55	.00	28.55	.00	236.95	.03	(208.40)
Membership Meetings	722.73	.07	722.73	.07	0.00	.00	722.73
Banquet for Sponsors	0.00	.00	0.00	.00	1,956.79	.29	(1,956.79)
Summer Committee Meetings	45.46	.00	45.46	.00	0.00	.00	45.46
Supplies	107.15	.01	107.15	.01	121.97	.02	(14.82)
Postage	56.10	.01	56.10	.01	106.77	.02	(50.67)
Postage - Christmas Fest	305.37	.03	305.37	.03	348.25	.05	(42.88)
Postage Box Rental	90.00	.01	90.00	.01	86.00	.01	4.00
Insurance-D & O	0.00	.00	0.00	.00	1,000.00	.15	(1,000.00)
City Park Opening Sponsorship	350.00	.03	350.00	.03	0.00	.00	350.00
Legal & Accounting Fees	650.00	.06	650.00	.06	645.00	.10	5.00
Pumpkin Glow	198.06	.02	198.06	.02	203.79	.03	(5.73)
Scarecrow	0.00	.00	0.00	.00	313.50	.05	(313.50)
Natch Car Show Expenses	18,336.51	1.66	18,336.51	1.66	21,503.60	3.17	(3,167.09)
DDNatty Weekends	45,956.24	4.17	45,956.24	4.17	1,869.05	.28	44,087.19
HDDC Grants Paid Out	0.00	.00	0.00	.00	4,050.00	.60	(4,050.00)
Dues & Subscriptions	546.00	.05	546.00	.05	395.00	.06	151.00

Miscellaneous	327.06	.03	327.06	.03	240.00	.04	87.06
Bank Charges	15.00	.00	15.00	.00	0.00	.00	15.00
Advertising	2,008.00	.18	2,008.00	.18	1,376.96	.20	631.04
Advertising -Christmas Festiva	47,893.46	4.35	47,893.46	4.35	53,840.01	7.93	(5,946.55)
Visa/MC Charges- Summer Events	0.00	.00	0.00	.00	37.11	.01	(37.11)
Visa/MC Charges- Christmas Fes	222.78	.02	222.78	.02	222.57	.03	0.21
Visa M/C Charges- Car Show	0.00	.00	0.00	.00	96.94	.01	(96.94)
Parade - Main	10,292.06	.93	10,292.06	.93	3,562.59	.52	6,729.47
Gate Management - Festival Day	19,067.00	1.73	19,067.00	1.73	2,271.27	.33	16,795.73
Gates Management -Extra Weeken	9,065.93	.82	9,065.93	.82	7,696.01	1.13	1,369.92
Fireworks -Opening & Thanksgiv	17,500.00	1.59	17,500.00	1.59	15,000.00	2.21	2,500.00
Fireworks -Festival Day	37,500.00	3.40	37,500.00	3.40	37,500.00	5.53	0.00
Fireworks - Weekends 2 & 3	27,500.00	2.50	27,500.00	2.50	25,000.00	3.68	2,500.00
Fireworks -Weekend 4 & New Yea	15,000.00	1.36	15,000.00	1.36	15,000.00	2.21	0.00
Entertainment- Festival Day	6,610.61	.60	6,610.61	.60	16,450.00	2.42	(9,839.39)
Backline - Festival Day	0.00	.00	0.00	.00	4,500.00	.66	(4,500.00)
Entertainment -Extra Weekends	21,054.85	1.91	21,054.85	1.91	15,977.46	2.35	5,077.39
Backline - Extra Weekends	9,000.00	.82	9,000.00	.82	7,500.00	1.11	1,500.00
Entertainment Licensing	2,844.13	.26	2,844.13	.26	2,500.00	.37	344.13
Grand Marshall	5,350.00	.49	5,350.00	.49	2,675.00	.39	2,675.00
Corporate Sponsors Support	5,136.36	.47	5,136.36	.47	5,112.38	.75	23.98
Festival Lodging	0.00	.00	0.00	.00	712.75	.11	(712.75)
Christmas Festival Supplies	1,845.37	.17	1,845.37	.17	503.84	.07	1,341.53
Festival Insurance	14,287.90	1.30	14,287.90	1.30	12,653.30	1.86	1,634.60
Merchandise Purchases-Clothing	19,488.40	1.77	19,488.40	1.77	21,952.80	3.23	(2,464.40)
Merchandise Trinkets	8,371.74	.76	8,371.74	.76	0.00	.00	8,371.74
City of Natchitoches-CEA Split	45,000.00	4.08	45,000.00	4.08	0.00	.00	45,000.00
HDBA Variable CEA Sharing	45,000.00	4.08	45,000.00	4.08	0.00	.00	45,000.00
Port-a-Potties	9,350.00	.85	9,350.00	.85	9,350.00	1.38	0.00
Sound Systems	22,491.55	2.04	22,491.55	2.04	32,762.75	4.83	(10,271.20)
Lighting Enhancement	0.00	.00	0.00	.00	15,000.00	2.21	(15,000.00)
Festival Security	1,993.75	.18	1,993.75	.18	1,600.00	.24	393.75
Ticketing System Expenses	2,830.01	.26	2,830.01	.26	4,127.24	.61	(1,297.23)
Festival Administration	45,000.00	4.08	45,000.00	4.08	35,000.00	5.16	10,000.00
Festival Logo & Web Design	49.95	.00	49.95	.00	285.00	.04	(235.05)
Float Maintenance and Repair	244.75	.02	244.75	.02	2,192.75	.32	(1,948.00)
Traffic Control	8,400.00	.76	8,400.00	.76	0.00	.00	8,400.00
SEO & Website Promotion	49.00	.00	49.00	.00	125.00	.02	(76.00)
Miscellaneous - Christmas Fest	69.14	.01	69.14	.01	19,740.04	2.91	(19,670.90)
Vendor Ticket Redemption Paymt	423,486.63	38.43	423,486.63	38.43	289,919.49	42.72	133,567.14
Advertising - Summer Events	1,900.00	.17	1,900.00	.17	0.00	.00	1,900.00
Entertainment	46.54	.00	46.54	.00	0.00	.00	46.54
Depreciation Expense	8,699.00	.79	8,699.00	.79	8,968.00	1.32	(269.00)
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TOTAL EXPENSES	\$ 1,023,790.84	92.90	\$ 1,023,790.84	92.90	\$ 750,702.55	110.62	\$ 273,088.29
NET INCOME (LOSS)	\$ 78,259.74	7.10	\$ 78,259.74	7.10	\$ (72,040.15)	10.62-	\$ 150,299.89
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Historic District Business Association  
BALANCE SHEET  
As of 12/31/2017

2017  
ACTUALS

ASSETS

CASH ASSETS:

Checking Account -Bank of Mont	32,964.40	
Checking Acct-Christmas Funds	226,627.00	
CD @ Bank of Montgomery-Car Sh	23,992.86	
CD @ BOM - Girls Getaway Reser	2,359.04	
Christmas Festival Ticket Acct	22,486.18	
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TOTAL CASH ASSETS	\$	308,429.48

CURRENT ASSETS:

Account Rec -Christmas	29,174.65	
Security Deposit - Util-Float	105.00	
Merchandise Inventory	25,698.00	
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TOTAL CURRENT ASSETS	\$	54,977.65

FIXED ASSETS:

Festival Equipment & Tents	\$ 20,810.22	
Acc. Deprec. - Festival Equip	(8,686.87)	
	\$	12,123.35
Computer Equipment	\$ 1,230.13	
Acc. Deprec. - Computer Equip.	(1,230.13)	
	\$	0.00
Floats	\$ 31,314.98	
Accum Depr - Floats	(20,439.00)	
	\$	10,875.98
Trailers	\$ 7,000.00	
Acc. Dec. - Trailers	(1,916.00)	
	\$	5,084.00
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TOTAL FIXED ASSETS	\$	28,083.33

TOTAL ASSETS	\$	391,490.46
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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Trade Accounts Payable	\$ 7,647.50	
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TOTAL CURRENT LIABILITIES	\$	7,647.50

EQUITY:

Transfer Capital -Chamber-Fest	128,680.91	
Prior Year's Retained Earnings	176,902.31	
Net Income (Loss)	\$ 78,259.74	
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TOTAL EQUITY	\$	383,842.96

TOTAL LIAB. AND EQUITY	\$	391,490.46
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