

**Macon Economic Opportunity, Inc.
Oak Grove, Louisiana**

Financial Statements

As of and for the Year Ended December 31, 2022

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

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To the Board of Directors
Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of Macon Economic Opportunity, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2022, and the related statement of revenues, expenses, and changes in net assets-cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on it.



Cook & Morehart
Certified Public Accountants
June 29, 2023

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Assets, Liabilities and Net Assets - Cash basis
December 31, 2022

Assets

Current assets:

Cash	\$ 646
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Total Assets	<u>\$ 646</u>
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Net assets:

With donor restrictions	<u>\$ 646</u>
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Total net assets	<u>\$ 646</u>
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See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
For the Year Ended December 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support:			
Contractual revenue - federal and state grants	\$ 139,383	\$	\$ 139,383
Net assets released from restrictions	1,364	(1,364)	
Total revenues and other support	140,747	(1,364)	139,383
Expenses:			
Program services			
Wages	44,572		44,572
Payroll taxes	5,333		5,333
Office	1,559		1,559
Supplies	6,633		6,633
Insurance	3,629		3,629
Utilities	5,161		5,161
Rent	6,800		6,800
Client assistance	41,442		41,442
Other	2,344		2,344
	<u>117,473</u>		<u>117,473</u>
General administration			
Wages	12,274		12,274
Payroll taxes	1,469		1,469
Office	275		275
Supplies	1,170		1,170
Insurance	641		641
Utilities	911		911
Rent	1,200		1,200
Other	7,032		7,032
	<u>24,972</u>		<u>24,972</u>
Total expenses	142,445		142,445
Changes in net assets	(1,698)	(1,364)	(3,062)
Net assets as of beginning of year	1,698	2,010	3,708
Net assets as of end of year	<u>\$</u>	<u>\$ 646</u>	<u>\$ 646</u>

See accountants' compilation report.

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2022

Agency Head: Aurtha Mae Sanders, Executive Director

PURPOSE	AMOUNT
Salary	\$ 31,100
Registration Fees	500
Conference Travel	1,308

See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Schedule for Louisiana Legislative Auditor
December 30, 2022

Schedule of Prior Year Findings

No findings for year ended December 31, 2021

Schedule of Current Year Findings

No findings for year ended December 31, 2022