



# Report Highlights

## Delgado Community College

*Louisiana Community and Technical College System*

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Audit Control # 80220091  
Financial Audit Services • December 2022

### Why We Conducted This Audit

We performed certain procedures at Delgado Community College (Delgado) as a part of the Louisiana Community and Technical College System (System) audit, the Single Audit of the State of Louisiana, and to evaluate Delgado's accountability over public funds for the period July 1, 2021, through June 30, 2022.

### What We Found

- Delgado submitted an inaccurate Annual Fiscal Report to the System, as errors were found that required adjusting, including an overstatement of capital assets by \$21,608,320; an overstatement of net investment in capital assets by that same amount; an overstatement of capital appropriations by \$19,517,654; and an overstatement of noncash capital appropriation, grant and/or gift of capital assets by that same amount.
- Delgado has resolved the prior-year findings related to Untimely Recording of Movable Property Additions and Noncompliance with Borrower Data Reconciliation Requirements.
- Financial information relating to the following accounts was materially correct, as adjusted: Cash and Cash Equivalents, Capital Assets, Net Position, Student Tuition and Fees Net of Scholarship Allowances, Federal Grants and Contracts, Federal Nonoperating Revenues, COVID-19 Federal Funding, Capital Appropriations, and Educational and General Expenses.
- Based on the results of these procedures, we did not report any findings other than that noted above.

View the full report, including management's response, at [www.lla.la.gov](http://www.lla.la.gov).