

FIRE PROTECTION SUB-DISTRICT NO. 6

MOREAUVILLE, LOUISIANA

Financial Statements

December 31, 2017

DUCOTE & COMPANY
Certified Public Accountants
219 North Washington Street
P. O. Box 309
Marksville, LA 71351

**FIRE PROTECTION SUB-DISTRICT NO. 6
OF THE PARISH OF AVOYELLES
MOREAUVILLE, LOUISIANA
December 31, 2017**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Fire Protection Sub-District No. 6
Of the Parish of Avoyelles
Moreauville, LA 71355

Management is responsible for the accompanying financial statements of the governmental activities of the Fire Protection Sub-District No. 6 of the Parish of Avoyelles, as of and for the year ended December 31, 2017, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits and other payments to the agency head and supplementary data required by the USDA, are presented for purposes of additional analysis and are not required parts of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information, and accordingly, do not express an opinion, a conclusion, nor provided any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Ducote & Company
Certified Public Accountants
Marksville, Louisiana
June 21, 2018

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**FIRE PROTECTION SUB-DISTRICT NO. 6
OF THE PARISH OF AVOYELLES
STATEMENT OF NET POSITION
DECEMBER 31, 2017**

	Governmental Funds All Funds
<u>ASSETS</u>	
Cash and cash equivalents	\$140,415
Accounts receivable	11,844
Property, plant and equipment: (net of accum depr)	333,133
TOTAL ASSETS	485,393
 <u>LIABILITIES</u>	
Accounts Payable	3,461
Accrued expenses	1,133
Loans payable	79,193
TOTAL LIABILITIES	83,786
 <u>NET POSITION</u>	
Investment in capital assets	252,807
Restricted for fire protection services	148,800
TOTAL NET POSITION	\$401,607
 Total Governmental Fund Balances	\$148,799
Amounts reported for governmental activities in the statement of net position that are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$1,123,776 and the accumulated depreciation is \$790,643.	333,133
Long-term liabilities not payable in the current period are not reported as liabilities in governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities at year end consist of:	
Accrued interest due	(1,133)
Notes payable	(79,193)
 Total Net Position of Governmental Activities at December 31, 2017	\$401,607

See accompanying notes and accountants' compilation report.

**FIRE PROTECTION SUB-DISTRICT NO. 6
OF THE PARISH OF AVOYELLES
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2017**

	Expenses	Program Operating Grants	Revenues Capital Grants	Net (Expenses) Revenues
FUNCTIONS/PROGRAMS				
<u>Governmental Activities</u>				
Public Safety:				
Repairs and maintenance	\$6,052	\$0	\$0	\$(6,052)
Parts and supplies	5,943	1,080	0	(4,863)
Insurance	10,585	0	0	(10,585)
Miscellaneous expense	7,858	0	0	(7,858)
Fuel expense	1,707	0	0	(1,707)
Utilities	2,295	0	0	(2,295)
Professional fees	2,800	0	0	(2,800)
Office expense	3,992	0	0	(3,992)
Interest expense	2,549	0	0	(2,549)
Depreciation expense	42,108	0	0	(42,108)
TOTAL GOVERNMENTAL ACTIVITIES	\$85,890	\$1,080	\$0	(84,810)
General Revenues:				
Property taxes, levied for maintenance and operations				72,377
Sales tax, levied for maintenance and operations				12,048
2% Fire insurance rebate				8,725
Interest earnings				5
Miscellaneous revenues				15,377
Total general revenues				108,532
Change in net assets				23,723
Net position - beginning of year				377,884
Net position - end of year				\$401,607
Net change in fund balances - total governmental funds				\$31,791
Amounts reported for governmental activities in the statement of activities are different because:				
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:				
Capital Outlay				16,590
Depreciation expense				(42,108)
Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of loan principal is an expenditure in governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets and does not affect the statement of activities. In the current period,				
Loan payment				17,936
Some items reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds. These activities are:				
Change in accrued interest				(486)
Change in net position of governmental activities:				\$23,723

See accompanying notes and accountants' compilation report.

FUND FINANCIAL STATEMENTS

**FIRE PROTECTION SUB-DISTRICT NO. 6
OF THE PARISH OF AVOYELLES
COMBINING BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2017**

	Volunteer Fire Department Fund	Fire Department Tax Fund	Totals Governmental Funds
<u>ASSETS AND OTHER DEBITS</u>			
Cash and cash equivalents	\$82,994	\$57,421	\$140,415
Accounts receivable	0	11,844	11,844
TOTAL ASSETS	<u>\$82,994</u>	<u>\$69,265</u>	<u>\$152,259</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$235	\$3,225	\$3,461
TOTAL LIABILITIES	<u>235</u>	<u>3,225</u>	<u>3,461</u>
Fund Equity:			
Restricted for fire protection	82,759	66,040	148,799
TOTAL FUND EQUITY	<u>82,759</u>	<u>66,040</u>	<u>148,799</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$82,994</u>	<u>\$69,265</u>	<u>\$152,259</u>

See accompanying notes and accountants' compilation report.

**FIRE PROTECTION SUB-DISTRICT NO. 6
OF THE PARISH OF AVOYELLES
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2017**

	<u>Volunteer Fire Department Fund</u>	<u>Fire Department Tax Fund</u>	<u>Total Governmental Funds</u>
<u>REVENUES</u>			
Taxes:			
Ad Valorem	\$0	\$72,377	\$72,377
Sales Tax	12,048	0	12,048
Intergovernmental:			
2% Fire insurance rebate	8,725	0	8,725
Appropriation from police jury	1,080	0	1,080
Miscellaneous:			
Fundraisers	15,377	0	15,377
Interest Income	5	0	5
TOTAL REVENUES	37,235	72,377	109,612
<u>EXPENDITURES</u>			
Public Safety:			
Repairs and maintenance	0	6,052	6,052
Parts and supplies	0	5,943	5,943
Insurance	0	10,585	10,585
Miscellaneous expense	7,438	10	7,448
Fuel expense	90	1,617	1,707
Utilities	756	1,539	2,295
Continuing education/CPR & EMT classes	0	50	50
Accounting and auditing expense	0	2,800	2,800
Meetings and dues	360	0	360
Office expense	92	3,900	3,992
Capital Outlay	0	16,590	16,590
Debt service	20,000	0	20,000
TOTAL EXPENDITURES	28,735	49,086	77,822
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,499	23,291	31,791
OTHER FINANCING SOURCES (USES)			
Transfers In (Out)	20,000	(20,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	20,000	(20,000)	0
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	28,499	3,291	31,791
FUND BALANCE AT BEGINNING OF YEAR	54,259	62,749	117,008
FUND BALANCE AT END OF YEAR	\$82,759	\$66,040	\$148,799

See accompanying notes and accountants' compilation report.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

INTRODUCTION

The Fire Protection Sub-District No. 6 of the Parish of Avoyelles was incorporated on June 10, 1980, under the provision of the Louisiana Revised Statutes 1950, Title 12, Chapter 2. The Corporation is organized on a non-profit basis and operates primarily for the purpose of performing all acts and deeds incidental or proper for the purpose of providing for fire protection for persons, homes, business establishments, and generally all persons and properties situated within the volunteer fire district as reasonably can be expected with equipment acquired by the department. The Board of Directors consists of not less than seven, or more than eleven members. The members of the Board of Directors are elected at the annual membership meeting. The activities governed by this Board are referred to and accounted for as the Moreauville Sub-District Six Volunteer Fire Department Fund. No compensation is paid to the Board members.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

A. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS

The District's basic financial statements include both government-wide (reporting the district as a whole) and fund financial statements (reporting the district's major funds). Both government-wide and fund financial statements categorize primary activities as either governmental or business type. All activities of the District are classified as governmental.

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the district.

In the Statement of Net Assets, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognized all long-term assets and receivable as well as long-term obligations. Net assets are reported in three parts; invested in capital assets, net of any related debt; restricted net assets; and unrestricted net assets.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

**A. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS
(continued)**

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gain, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gain, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues – Program revenues reduce the cost of the function to be financed from the district's general revenues.

B. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the district are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Fund financial statements report detailed information about the sub-district. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. All funds of the district are governmental funds.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

C. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Avoyelles Parish Police Jury is the financial reporting entity for Avoyelles Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government Accounting Standards Board Statement No. 14 established criteria for determining which component units, if any, should be considered part of the financial reporting entity. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the entity to impose its will on the organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the entity.
2. Organizations for which the department does not appoint a voting majority but are fiscally dependent on the department.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The accompanying financial statements present information only on the funds maintained by the governmental unit, or the other governmental units that comprise the financial reporting entity. There are no component units meeting the above criteria requiring inclusion in the financial reporting entity.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

D. FUND ACCOUNTING

The accounts of the Fire Protection Sub-District No. 6 of the Parish of Avoyelles are organized and operated on a basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are grouped in the financial statements in this report in the following categories:

Governmental Funds-

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fixed Assets-

The accounting and reporting treatment applied to the fixed assets are associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset Account Group and are recorded as expenditures in the governmental fund type when purchased. No depreciation has been provided on general fixed assets.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are recognized as revenue in the year for which such taxes are billed and collected. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues.

Expenditures are generally recognized under the modified accrual basis of accounting when related fund liability is incurred, except the principal and interest on general long-term debt is recognized as expenditure when due.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the department may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Sub-District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. BUDGET PRACTICES

The department is not required to formally adopt a budget. Therefore, the presentation of a statement of revenues, expenditures, and changes in fund balances – budget and actual, for the special revenue funds is not required.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOUELLES

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (continued)

H. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and related assets are reported in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost, or estimated cost, if historical cost is not available.

I. COMPENSATED ABSENCES

The Sub-District has no employees, all services are performed by volunteers. Therefore, the department has no policy relating to compensated absences.

J. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

K. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

L. RESTRICTED NET POSITION

In the government wide statement of net position, net position is reported as restricted when constraints are placed on net position that are externally imposed by (1) external groups, such as creditors, grantors, or laws, etc; or (2) law through constitutional provisions or enabling legislation. Restrictions on net position are:

Investment in capital assets – consist of capital assets including restricted assets, net of accumulated depreciation.

Restricted for fire protection - consist of all funds to be used strictly for fire protection services.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 2. CASH AND CASH EQUIVALENTS

At December 31, 2017, the department has cash and cash equivalents (book balances) as follows:

Demand Deposits	<u>\$ 140,415</u>
Total	<u>\$ 140,415</u>

These deposits are stated at cost, which approximates market. *Custodial Credit Risk*: is the risk that in the event of a bank failure, the Sub-District's deposits may not be returned to it. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent institution. The sub-district had no custodial credit risk at December 31, 2017.

At December 31, 2017, the Sub-District has \$140,403 in deposits (collected bank balances):

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$140,403
Collateralized:	
Collateral held by pledging the District's trust department not in the District's name	0
Uninsured and uncollateralized	0
	<u>\$140,403</u>

Even though pledged securities are considered uncollateralized under the provisions of GASB Statement 3, LA R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sub-District that the fiscal agent has failed to pay deposited funds upon demand. The funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by LA R.S. 39:1225, as amended, to protect the funds of the Sub-district. The Sub-District does not have a formal written policy for custodial credit risk.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

NOTE 3. TAX LEVY

Pursuant to voter approval by the residents of Fire Protection Sub-District No. 6, a resolution proposed by the Mayor and Board of Aldermen of the Village of Moreauville, State of Louisiana became effective May 2, 1998 authorizing an additional ½% sales and use tax for funding police protection, fire protection, and streets and drainage improvement. The Village of Moreauville, State of Louisiana under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, R.S. 33:2711.12, and other constitutional and statutory authority, is authorized to levy and collect, and adopt an ordinance providing for the levy and collection of the tax as follows: one eighth cent allocated to police protection, on eight cent allocated to fire protection and one fourth cent allocated to streets and drainage improvement.

NOTE 4. FAIR VALUE

The District measures and reports the financial assets at fair value. Fair value is defined as the prices that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date.

The three-level hierarchy discussed below indicates the extent and level of judgment used to estimate fair market value.

- Level 1* – Uses unadjusted quoted prices that are available in active markets for identical assets as of the reporting date;
- Level 2* – Uses inputs other than Level 1 that are either directly or indirectly observable as of the reporting date through correlation with market data, including quoted prices for similar assets in active markets and quoted prices in markets that are not active. Level 2 also includes assets that are valued using models or other pricing methodologies that do not require significant judgment since the input assumptions used in the models are corroborated by readily observable data;
- Level 3* - Uses inputs that are unobservable, supported by little or no market activity and reflect the use of significant management judgment. These values are generally determined using pricing models that utilize management estimates of market participant assumptions. The District did not have any Level 3 assets as of the report date.

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 4. FAIR VALUE (continued)

The following are the assets of the District that were accounted for at fair value on a recurring basis as of December 31, 2017. This table does not include assets and liabilities that are measured at historical cost or any other basis other than fair value.

Description	12/31/2017	Fair Value at Reporting Date Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs Level (2)	Significant Unobservable Inputs Level (3)
Cash/money market funds	\$140,415	\$140,415	\$0	\$0

NOTE 5 – LONG-TERM NOTES PAYABLE

Union Bank – By resolution of the Board, the Moreauville Volunteer Fire Department authorized the incurrence of indebtedness in the principal amount of \$150,106, for the purpose of purchasing a fire truck. The Board of Directors entered into a long term loan with Union Bank on August 5, 2013, at 3% interest rate, payable in 120 monthly installments of \$1,449.

At December 31, 2017, the department had an outstanding principal balance of \$79,193. Future debt service requirements are as follows:

Year Ended	Principal	Interest	Totals
2018	\$14,202	\$3,193	\$17,395
2019	15,659	1,736	17,395
2020	16,136	1,259	17,395
2021	16,626	769	17,395
2022	16,570	261	16,830
Totals	\$79,193	\$7,217	\$86,410

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOUELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 5 – LONG-TERM NOTES PAYABLE (continued)

A summary of changes in long-term debt for the year ended December 31, 2017:

Description	Balance 12/31/16	Additions	Payments	Balance 12/31/17
N/P - Union Bank	97,129	0	17,936	79,193
Totals	<u>\$97,129</u>	<u>\$0</u>	<u>\$17,936</u>	<u>\$79,193</u>

NOTE 6. CAPITAL ASSETS

A summary of changes in general fixed assets for 2017 as follows:

	Balance 12/31/2016	Additions	Deletions	Balance 12/31/2017
Land & Improvements	\$50,000	\$0	\$0	\$50,000
Building & Improvements	91,050	0	0	91,050
Machinery & Equipment	99,226	16,590	0	115,816
Transportation Equipment	866,910	0	0	866,910
Total Capital Assets	1,107,186	16,590	0	1,123,776
Less Accum Depr	<u>(748,535)</u>	<u>(\$42,108)</u>	<u>\$0</u>	<u>(790,643)</u>
Net Capital Assets	<u>\$358,651</u>			<u>\$333,133</u>

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	40 years
Machinery and equipment	7-15 years
Transportation equipment	5-15 years

FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 7. LITIGATION AND CONTINGENCIES

At December 31, 2017, the Fire Protection Sub-District No. 6 of the Parish of Avoyelles was not involved in any litigation that would materially affect the financial statements.

NOTE 8. SUBSEQUENT EVENTS

Subsequent events were evaluated through June 21, 2018, which is the date the financial statements were available to be issued. No material subsequent events have occurred since December 31, 2017, that required recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

**FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES
SCHEDULE 1**

**SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD**

**December 31, 2017
(Without Audit)**

Agency Head: Robert Lemoine, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits:	
Insurance	0
Retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Professional dues	150
Special meals	0
	<u>0</u>
	<u>\$150</u>

**FIRE PROTECTION SUB-DISTRICT NO. 6 OF THE PARISH OF AVOYELLES
SCHEDULE 1**

SUPPLEMENTAL DATA REQUIRED BY USDA

**December 31, 2017
(Without Audit)**

1. Insurance Coverage

American Alternative Insurance/Special Risk Insurance

Policy #VFIS-CM-1053491

Policy Term: 7/1/2017 – 7/1/2018

Coverage Limits:

Property	\$ 402,874
Liability	\$1,000,000
Vehicles	\$ 877,643

Workers compensation Insured through State Fire Marshall Office

Cottonport Insurance:

Fidelity Bond \$100,000 per signatory

Policy Term: 11/03/2017-11/03/2018

2. Distribution of All Cash and Investments

	<u>Op & Maint</u>	<u>Debt Svc</u>	<u>Total</u>
Cash Accts	\$91,840	\$0	\$91,840
Savings	0	48,575	48,575
	<u>\$91,840</u>	<u>\$48,575</u>	<u>\$140,415</u>

3. Board of Directors

<u>Name</u>	<u>Position</u>	<u>Address</u>	<u>Telephone No</u>	<u>Term Expires</u>
Robert Lemoine	Chief	897 S Bayou des Glaises, Moreauville, LA 71355	318-985-2405	June 30, 2018
Shawn Desselle	Assistant Chief	171 Chicken Lane, Moreauville, LA 71355	318-305-1768	June 30, 2018
Sandra Lemoine	Sec/Treas	907 S Bayou des Glaises, Moreauville, LA 71355	318-985-2405	June 30, 2018
Steve Mayeux	Assistant Chief	P O Box 800, Hamburg, LA 71339	318-359-3583	June 30, 2018
Thomas Laborde	Board Member	P O Box 100, Hamburg, LA 71339	318-201-0530	June 30, 2018
Scott Lemoine	Board Member	111 Beridon St, Moreauville, LA 71355	318-359-1621	June 30, 2018