

ATHLETICS DEPARTMENT GRAMBLING STATE UNIVERSITY

**UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

FINANCIAL AUDIT SERVICES

**Agreed-Upon Procedures Report
Issued May 6, 2026**

**LOUISIANA LEGISLATIVE AUDITOR
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April 20, 2026

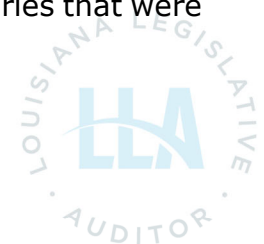
Independent Accountant's Report on the
Application of Agreed-Upon Procedures

**DR. MARTIN LEMELLE, JR., PRESIDENT
GRAMBLING STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**
Grambling, Louisiana

We have performed the procedures enumerated below, which were agreed to by you, as President of Grambling State University (University), solely to assist you in evaluating whether the accompanying Statement of Revenues and Expenses (Statement) of the University's Athletics Department is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.18, in evaluating the University's compliance with other specified NCAA legislation, and in evaluating the effectiveness of the University's internal control over compliance for the year ended June 30, 2025. University management is responsible for the accuracy of the Statement (unaudited) and the related notes (unaudited), compliance with NCAA requirements and legislation, and internal control over financial reporting and compliance. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of the University. Management of the University has acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The University specified a threshold of \$10,000 for reporting exceptions and the agreed-upon procedures described below were not applied to any transactions that fell under this amount, nor did we report any exceptions noted below this amount. In addition, procedures were not performed on specific reporting categories that were less than 4% of the total revenues or expenses.

The procedures that we performed and our findings are as follows:



MINIMUM COMPLIANCE AGREED-UPON PROCEDURES

INTERNAL CONTROL

1. We obtained, through discussion with management, the identity of those aspects of internal control that management considers unique to intercollegiate athletics.
2. We performed procedures to test specific elements of the control environment and accounting systems that are unique to intercollegiate athletics to determine adherence to established policies and procedures relating to revenues and expenses. The following procedures were performed:
 - (a) We randomly selected three cash receipt batch sheets of ticket sales and followed them through the University's cash control system to determine adherence to established policies and procedures.
 - (b) We selected the three largest athletic department cash disbursement transactions and followed them through the University's accounting system to determine adherence to established policies and procedures.
 - (c) We inquired of and observed athletic department personnel to determine their compliance with policies and procedures related to the control and safeguarding of unsold tickets.

We found no exceptions as a result of these procedures.

3. We obtained the University's procedures for gathering information on the nature and extent of affiliated and outside organization activity for or on behalf of the University's intercollegiate athletics program and performed procedures to determine the University's adherence to these procedures.

We found no exceptions as a result of these procedures.

STATEMENT OF REVENUES AND EXPENSES

GENERAL PROCEDURES

1. We obtained written representations from management as to the accuracy of the Statement, completeness of required schedules and related financial information, adequacy of controls, compliance with NCAA rules and legislations, completeness of the list of all known affiliated and outside organizations, and other information as we considered necessary for the fiscal year ended June 30, 2025.

2. We verified the mathematical accuracy of the amounts on the Statement and compared and agreed the amounts to supporting schedules provided by the University and/or the University's general ledger.

We identified severance payments of \$105,022 that were misclassified in the Statement as salaries. Coaching salaries were overstated by \$96,698 and support staff/administrative personnel salaries were overstated by \$8,324. We identified a \$36,555 overstatement in ticket sales, which resulted from recording certain ticket sales twice. We identified \$46,130 that was misclassified causing an overstatement in other operating expenses, Athletic Student Aid was understated by \$20,650 and Athletic facilities rental fees was understated by \$25,480. The University made the necessary adjustments to correct its Statement for these errors.

3. We compared and agreed a sample of three operating revenue receipts and a sample of three expense disbursements obtained from the supporting schedules to adequate supporting documentation.

We found no exceptions as a result of these procedures.

4. We compared each major revenue and expense account over 10% of total revenues or expenses for June 30, 2025, to June 30, 2024, amounts and budget estimates, to identify variations greater than 10%.

We reported the analysis in Appendix A to this report.

MINIMUM AGREED-UPON PROCEDURES FOR REVENUES

1. Using a schedule prepared by the University, we compared the value of the tickets sold for the reporting period per the schedule to the related revenue reported by the University in the general ledger and the Statement and we recalculated the totals.

We were provided ticket sales summaries generated by Ticketmaster and the University's ticketing system, known as ARCHTICS, and other documentation supporting ticket sales for the games scheduled and we examined differences between these totals and those in the general ledger. The value of the complimentary tickets provided and unsold tickets, as well as official attendance figures, are not maintained by the University.

We were to agree the information on the schedule to the supporting game reconciliations for a random sample of one football game, one men's basketball game, and one women's basketball game. We noted all men's and women's basketball games had ticket sales less than the threshold of \$10,000; therefore, we did not select a random sample of one men's basketball game and one women's basketball game. The

University did not maintain reconciliations for the football game selected. Management represented that due to staffing and reporting changes, no such reconciliation was prepared by the University.

2. We compared and agreed student fees reported in the Statement to student enrollment and recalculated the totals. We obtained documentation of the University's methodology for allocating student fees to the intercollegiate athletics program. We were to obtain explanations from the University regarding any variances in excess of 5%. Additionally, if the Athletics Department reported that an allocation of student fees should be countable as generated revenue, we were to recalculate the totals of its methodology for supporting that the Athletics Department is able to count each sport and tie the calculation to supporting documents such as seat manifests, ticket sales reports, and student fee totals.

We found no exceptions as a result of these procedures and identified no variances in excess of 5%.

Management represented that the University does not report the allocation of student fees as generated revenue; therefore, we did not tie the student fee revenue to attendance supporting documentation such as seat manifests and ticket sales reports.

3. We compared direct institutional support recorded by the University during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

4. We selected a sample of one settlement report for an away game during the reporting period and agreed the selection to the University's general ledger. We recalculated the totals.

We found the revenue recorded for the game settlement to be \$36,555 more than the total shown on the settlement report. Management agreed and adjusted Ticket Sales.

5. We selected a sample of one contractual agreement pertaining to revenues derived from guaranteed contests during the reporting period and compared and agreed the selection to the University's general ledger and recalculated the totals.

We found no exceptions as a result of these procedures.

6. We were to compare the in-kind donations recorded by the University during the reporting period with a schedule of in-kind donations and recalculate the totals. However, the amount initially reported as in-kind

donations should have been reported as contributions. Therefore, we obtained and reviewed supporting documentation for each contribution of monies, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency, or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10% or more in the aggregate for the reporting year of all contributions received for intercollegiate athletics during the reporting period. We recalculated the totals.

We found no exceptions as a result of these procedures.

7. We compared the amounts recorded in the revenue categories to general ledger detail for NCAA distributions and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR EXPENSES

1. We selected a sample of 10% of student athletes from the listing of University student aid recipients. Data was captured by the University through the creation of a squad/eligibility list for each sponsored sport. We performed the following procedures:
 - (a) We obtained individual student account details for each selection. We reconciled the total athletic aid reported to the student athlete's account detail reported in NCAA's Compliance Assistant (CA) software.
 - (b) We performed a check of each student selected to ensure his/her information was reported accurately in the NCAA's CA software using the criteria found in 2025 NCAA Agreed-Upon Procedures Appendix D, step 20.c.
 - (c) We recalculated the totals for each sport and overall for all sports.

We found no exceptions as a result of these procedures.

2. We were to obtain and inspect one away game settlement report received by the university during the reporting period and the contractual agreements that pertain to the expenses recorded by the university from guaranteed contests during the reporting period. We were to agree related expenses to the University's general ledger. We were to recalculate the totals. However, the guaranteed contest expenses did not meet the 4% threshold, so no procedures were performed.

3. We obtained and inspected a list of coaches and support staff/administrative personnel employed by the University and related entities during the reporting period. We selected a sample of three coaches' contracts of football and men's and women's basketball from the listing and a sample of one staff/administrative personnel and performed the following:
 - (a) Compared and agreed the financial terms and conditions of each selection to the related salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.
 - (b) Obtained and inspected payroll summary registers for the reporting year for each selection.
 - (c) Compared and agreed payroll summary registers for each selection to the related salaries, benefits, and bonuses paid by the University and related entities' expense recorded by the University in the Statement during the reporting period.
 - (d) Compared and agreed the totals recorded to any employment contracts executed for the selected sample.
 - (e) Recalculated the totals.

We found that severance payments were misclassified in the Statement as salaries. Coaching salaries were overstated by \$96,698 and support staff/administrative personnel salaries were overstated by \$8,324 and severance payments were understated by \$105,022. We proposed an adjustment and management agreed to report severance payments separately on the Statement. We found no other exceptions as a result of these procedures.

4. We obtained documentation of the University's team travel policies, and compared and agreed the University's team travel policies to existing University and NCAA-related policies. In addition, we obtained the general ledger detail and compared the detail to the total expenses reported. We recalculated the totals.

We found no exceptions as a result of these procedures.

5. We obtained the general ledger detail for game expenses and compared the detail to the total expenses reported. We selected a sample of three transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

6. We obtained the general ledger detail for other operating expenses and transfers to the University and compared the detail to the total expenses reported. We selected a sample of three transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

**MINIMUM AGREED-UPON PROCEDURES
FOR OTHER REPORTING ITEMS**

1. We were to obtain the repayment schedules and general ledger detail for all outstanding intercollegiate athletics debt during the reporting period, recalculate the annual maturities (consisting of principal and interest) provided in the schedules, and agree the total annual maturities and total outstanding athletic related debt to supporting documentation and the University's general ledger.

The University reported no outstanding intercollegiate athletics debt during the reporting period. We found no exceptions as a result of these procedures.

2. We were to agree the total outstanding University debt to supporting documentation and the University's general ledger.

The University reported no outstanding intercollegiate athletics debt during the reporting period. We found no exceptions as a result of these procedures.

3. We obtained the schedule and general ledger detail of all athletics dedicated endowments maintained by athletics, the University, and affiliated organizations. We agreed the fair market value in the schedule to the supporting documentation and the general ledger.

We found no exceptions as a result of these procedures.

4. We agreed the total fair market value of University endowments to supporting documentation and the University's general ledger.

We found no exceptions as a result of these procedures.

5. We obtained a schedule of athletics related capital expenditures made by athletics, the University, and affiliated organizations during the reporting period, additions only. We obtained the general ledger detail and compared the detail to the total expenses reported. We selected a sample of two transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

**MINIMUM AGREED-UPON PROCEDURES
FOR NOTES AND DISCLOSURES**

1. We obtained from University management a list of contributions of monies, goods, or services received directly by the intercollegiate athletics program from any affiliated or outside organization, agency, or group of individuals (e.g., contributions by corporate sponsors) that constitutes 10% or more of all contributions received for intercollegiate athletics during the reporting period, and ensured the source(s) of the funds, goods, and services, as well as the value associated with these items, were properly disclosed in the notes to the Statement.

We noted the Grambling University Foundation, Inc. is the only outside organization that provided individual contributions of monies, goods, or services to the athletic department that exceeded 10% of the total contributions (see note 1 to the Statement).

2. We obtained a description of the University's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets. We ensured that the University's policies and procedures are properly disclosed within the notes to the Statement.

We found no exceptions as a result of these procedures (see note 2 to the Statement).

3. We were to obtain from University management the repayment schedules for all outstanding intercollegiate athletics debt maintained by the University during the reporting period. If intercollegiate debt existed, we were to ensure that the repayment schedule was properly disclosed within the notes to the Statement.

We were informed by management that the University did not maintain any debt related to intercollegiate athletics during the reporting period and no note disclosure is reported. We found no exceptions as a result of these procedures.

**MINIMUM AGREED-UPON PROCEDURES FOR
AFFILIATED AND OUTSIDE ORGANIZATIONS**

1. We obtained from management a listing of all affiliated and outside organizations for the reporting period. We obtained written representations from management that the Grambling University Foundation, Inc. is the only outside organization created for or on behalf of the Athletics Department.

We found no exceptions as a result of these procedures.

- We obtained from management a statement for the outside organization and confirmed revenues and expenses directly with a responsible official of the organization.

We found no exceptions as a result of these procedures.

- We obtained from management a summary schedule of revenues and expenses for or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the accounting control of the University to be included with the agreed-upon procedures report as follows:

<i>Grambling University Foundation, Inc.</i>	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Revenues						
Contributions	\$293,330	\$47,382	\$75,798	\$87,676	\$269,165	\$773,351
Total revenues	293,330	47,382	75,798	87,676	269,165	773,351
Expenses						
Athletic student aid					20,650	20,650
Recruiting	3,222	8,799	2,295	3,561		17,877
Sports equipment, uniforms, and supplies	43,644	15,633	16,510	24,111	72,648	172,546
Game expenses	148,927	8,621	5,851	24,261	46,171	233,831
Athletic facilities rental fees	4,444		2,396	5,250	13,390	25,480
Memberships and dues	3,250	620		515	5,646	10,031
Student-athlete meals (non-travel)	31,474	6,459	2,090	20,955	51,119	112,097
Other operating expenses	58,369	7,250	46,656	9,023	59,542	180,840
Total operating (non-capital) expenses	293,330	47,382	75,798	87,676	269,165	773,351
Excess (Deficiency) of Revenues Over (Under) Expenses	None	None	None	None	None	None

We obtained written representations from management as to the accuracy of the summary schedule.

We found no exceptions as a result of these procedures.

- For all outside organizations that had an independent audit, we were to obtain the independent auditor's report to identify any significant deficiencies relating to the outside organization's internal controls. We were to make inquiries of management and to document any corrective action taken in response to the significant deficiencies.

The financial statements of the Grambling University Foundation, Inc. for the fiscal year ended June 30, 2025, are being audited by an independent certified public accounting firm. The audit report has not been issued as of the date of our procedures.

ADDITIONAL MINIMUM AGREED-UPON PROCEDURES

1. In order for the NCAA to place reliance on the Division I financial reporting to calculate the NCAA revenue distributions, we performed the following procedures:

- (a) For Grants-in-Aid, we compared and agreed the sports sponsored and reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report from CA or other report that supports the equivalency calculations from the institution. We were to inquire about any discrepancies and report the justification.

We found no discrepancies as a result of these procedures.

- (b) We compared current-year Grants-in-Aid revenue distribution equivalencies to prior-year reported equivalencies per the Membership Financial Report submission. We were to inquire and document an explanation for any variance greater than +/- 4%.

We noted that the variance did not meet the +/- 4% threshold.

- (c) For Sports Sponsorships, we obtained the University's Sports Sponsorship and Demographics Form submitted to NCAA Research for the reporting year. We validated that the countable NCAA sports reported by the University met the minimum requirements, set forth in Bylaw 20.9.6.3, related to the number of contests and the number of participants. We ensured the University has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System.

We noted that women's bowling countable contests of four did not meet the required eight minimum contests and women's softball countable contests of 24 did not meet the required 27 played as required by Bylaw 20.9.6.3. We found no other exceptions as a result of these procedures.

- (d) We compared the current-year number of Sports Sponsored to prior-year reported total per the Membership Financial Report submission. We were to inquire and document an explanation for any variance.

We found no discrepancies as a result of these procedures.

- (e) For Pell Grants, we agreed the total number of Division I student athletes who, during the academic year, received a Pell Grant award and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the University's financial aid records, of all student-athlete Pell Grants.

The number of student athletes who received a Pell Grant award and the total dollar amount reported in the Membership Financial Reporting System (MFRS) did not agree to the University's financial aid records. We noted a variance of 62 students for a total of \$383,493 more reported in the MFRS than the amounts reflected in the University's records.

- (f) We compared current-year Pell Grants total to prior-year reported total per the Membership Financial Report submission. We were to inquire and document an explanation for any variance greater than 20 grants.

Management reported the variance between current-year and prior-year Pell Grants was an overall increase of 27; however, based on the support provided the variance was an overall decrease of 35. The University represented that per the current Financial Aid Director, the previously reported numbers were for scholarship recipients only and the information in the current-year is an accurate total of student-athlete recipients as requested in the instructions.

An agreed-upon procedures engagement involves the practitioner performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the compliance of the accompanying Statement and related notes of the University's Athletics Department or on its compliance with NCAA Bylaw 20.2.4.18 or on the effectiveness of the University Athletics Department's internal control over financial reporting or compliance for the year ended June 30, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the President of the University and is not intended to be, and should not be, used by anyone other than this specified party. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor

UNAUDITED

Statement A

**ATHLETICS DEPARTMENT
GRAMBLING STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Statement of Revenues and Expenses
For the Year Ended June 30, 2025**

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
REVENUES						
Operating revenues:						
Ticket sales	\$1,741,926	\$15,976	\$5,816			\$1,763,718
Student fees				\$1,032,149	\$20,647	1,052,796
Direct institutional support					3,208,569	3,208,569
Guarantees	410,000	470,000	175,000	75,500		1,130,500
Contributions	293,330	47,382	75,798	87,676	269,165	773,351
NCAA Distributions					870,486	870,486
Conference distributions (non media and non-post-season)					250,000	250,000
Program, novelty, parking, and concession sales					185,265	185,265
Royalties, licensing, advertisement, and sponsorships					79	79
Other operating revenue					172	172
Total operating revenues	<u>2,445,256</u>	<u>533,358</u>	<u>256,614</u>	<u>1,195,325</u>	<u>4,804,383</u>	<u>9,234,936</u>
EXPENSES						
Operating expenses:						
Athletic student aid	1,630,464	395,097	375,597	1,546,401	23,188	3,970,747
Guarantees	65,000					65,000
Coaching salaries, benefits, and bonuses paid by the University and related entities	1,448,141	557,784	305,745	797,447	33,519	3,142,636
Support staff/administrative compensation, benefits, and bonuses paid by the University and related entities	12,414				1,450,895	1,463,309
Severance payments	27,837	58,512	6,799	3,550	8,324	105,022
Recruiting	9,583	30,201	14,726	6,308	6,828	67,646
Team travel	1,071,477	282,314	324,141	659,518	260,508	2,597,958
Sports equipment, uniforms, and supplies	139,694	25,268	19,730	83,336	254,527	522,555
Game expenses	236,439	72,121	45,581	96,025	404,577	854,743
Spirit groups	159,782					159,782
Athletic facilities rental fees	4,444		2,396	5,250	13,390	25,480
Medical expenses and insurance	7,930	763			28,495	37,188
Membership and dues	3,250	17,620	16,000	11,483	494,560	542,913
Student-athlete meals (non-travel)	31,474	6,459	5,247	20,955	56,134	120,269
Other operating expenses	134,048	37,312	58,637	19,045	390,120	639,162
Total operating expenses	<u>4,981,977</u>	<u>1,483,451</u>	<u>1,174,599</u>	<u>3,249,317</u>	<u>3,425,065</u>	<u>14,314,410</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENSES	<u><u>(\$2,536,721)</u></u>	<u><u>(\$950,093)</u></u>	<u><u>(\$917,985)</u></u>	<u><u>(\$2,053,992)</u></u>	<u><u>\$1,379,318</u></u>	<u><u>(\$5,079,474)</u></u>

NOTES TO THE FINANCIAL STATEMENT

(Unaudited)

1. CONTRIBUTIONS

Individual contributions received directly by the Athletics Department from the Grambling University Foundation, Inc., totaling \$85,156 exceeded 10% of the total contributions included in Statement A.

2. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. For movable property, the University's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized if they exceed \$100,000. Any infrastructure exceeding \$3 million must be capitalized, but the University's Athletics Department does not have any infrastructure that meets that criterion. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and three to 10 years for most movable property, 3 years for software with an acquisition cost of \$1,000,000 or more, and 3 to 10 years for internally generated software with development costs of \$1,000,000 or more. All departments within the University follow standardized policies and procedures prescribed by state laws and regulations for acquiring, approving, depreciating, and disposing of capital assets.

MAJOR REVENUE AND EXPENSE ANALYSIS

(Unaudited)

Appendix A

Appendix A includes an analysis of revenue and expense accounts that exceed 10% of total revenues and expenses. A comparison is presented of current-year amounts to prior-year amounts and of current-year amounts to budget estimates.

**ATHLETICS DEPARTMENT
GRAMBLING STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Major Revenue and Expense Analysis
For the Year Ended June 30, 2025**

Accounts Exceeding 10% Threshold and Variation Greater Than 10%	Fiscal Year 2025	Fiscal Year 2024	Increase/ (Decrease)	Percent Variance	
Operating Revenues per Statement A					
Ticket sales	\$1,763,718	\$1,319,310	\$444,408	34%	1
Direct institutional support	\$3,208,569	\$6,609,170	(\$3,400,601)	(51%)	2
Guarantees	\$1,130,500	\$1,575,359	(\$444,859)	(28%)	3
Operating Expenses per Statement A					
Athletic student aid	\$3,970,747	\$3,515,874	\$454,873	13%	4
Team travel	\$2,597,958	\$1,377,106	\$1,220,852	89%	5
Budget					
	Fiscal Year 2025 - Actual	Fiscal Year 2025 - Budget	Increase/ (Decrease)	Percent Variance	
Direct institutional support	\$3,208,569	\$5,681,298	(\$2,472,729)	(44%)	6
Athletics student aid	\$3,970,747	\$3,398,800	\$571,947	17%	7
Coaching salaries, benefits, and bonuses paid by the University & related entities	\$3,142,636	\$3,754,443	(\$611,807)	(16%)	8
Team travel	\$2,597,958	\$1,488,385	\$1,109,573	75%	9

NOTES:

1. Ticket sales increased because ticket prices increased in FY 2025. Additionally, there were four football home games in FY 2024 versus five football home games in FY 2025.
2. The decrease in Direct Institutional Support occurred because in FY 2025 the University only transferred the State minimum of \$3.2 million to Athletics. During FY 2024, the University transferred the State minimum as well as Auxiliary funds to Athletics.
3. Guarantees decreased because in FY 2024 GSU played LSU in football and received a \$650k guarantee. In FY 2025 GSU played University of Louisiana at Lafayette in Football and only received a \$350K guarantee.
4. There was an increase in Athletic Student Aid because there was an increase in the scholarship amount recipients received which resulted in an increase in the overall scholarship expense. In FY 2025, the average Full Grant in Aid was \$19,937 compared to \$19,321 in FY 2024. Additionally, GSU paid for more student athletes to go to Summer School.
5. The Team travel expenses increased because from FY 2024 to FY 2025, the number of games requiring flights for several sports increased. Additionally, there were more sports that played in conference games, tournaments, and championships. This involved mainly Men's Basketball and Women's Basketball.
6. Direct Institutional Support decreased in 2025 as compared to 2024 by \$2.4 million due to the university only transferring the state maximum of 3.3% of the General Operating budget. No additional funds were transferred from the Auxiliary.
7. Athletics Student Aid increased because there was an increase in the scholarship amount due to an increase in the number of recipients receiving scholarships. In FY 2025, students were granted Full Grant Aid of \$19,937 compared to \$19,321 in FY 2024. Additionally, the amount of aid granted for summer registration increased because more student athletes attended summer school.
8. For Coaching Salaries, Benefits, and Bonuses Paid, the actual salary amount paid is less than the budgeted amount due to at least two positions under football not being filled. These positions totaled approximately \$200K. In addition, there were several positions under athletic administration that were not filled. These positions also totaled approximately \$200K. The remaining difference is due to overbudgeting in the related benefits account. There were also employees who opted out of certain health care options.
9. In 2025 Team Travel actuals exceeded the budgeted amount due to the increase in number of games requiring flights. The increase was mainly related to Men's Basketball, Women's Basketball and the Football team's flights to Daytona Beach, FL. These flights were not originally budgeted.