



**DARNALL SIKES  
& FREDERICK**

A CORPORATION OF CERTIFIED  
PUBLIC ACCOUNTANTS

1231 East Laurel Avenue  
Eunice, LA 70535

P 337-457-4146  
F 337-457-5060

DSFCPAS.COM

OTHER LOCATIONS:

Lafayette    Morgan City    Abbeville

September 11, 2019

A J “Fatty” Broussard,  
Secretary/Treasurer  
Acadia Parish Police Jury  
P.O. Box A  
Crowley, LA 70527-6001

At your request, we have performed procedures detailed in subsection I.1 a-c of Title 33, Part VII, Section 1303, *Financial Assurance for All Processors and Disposers of Solid Waste* to determine the Acadia Parish Police Jury’s compliance with the conditions outlined therein. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or any other purpose. Our procedures and findings are detailed below.

1. I.1.a. requires the owner or operator to satisfy the following condition:

The owner or operator must have a current rating of Aaa, Aa, A or Baa by Moody’s or AAA, AA, A or BBB by Standard and Poor’s for its outstanding general obligation bonds or must have a ratio of cash plus marketable securities to total expenditures of greater than or equal to 0.05 and a ratio of annual debt service to total expenditures of less than or equal to 0.20 based on the owner or operator’s most recent audited financial statement.

Acadia Parish Police Jury’s outstanding general obligation bonds are not rated. However, based on our calculation using the December 31, 2018 audited fund financial statements, the ratio of cash plus marketable securities to total expenditures is 0.27 and the ratio of annual debt service to total expenditures to 0.09 for the year ended December 31, 2018. Thus, the above condition is considered satisfied.

2. I.1.b. requires the owner or operator to satisfy the following condition:

The owner or operator must prepare its financial statements in conformity with generally accepted accounting principles for governments and the financial statements must be audited by an independent public accountant (or appropriate state agency).

The Acadia Parish Police Jury’s financial statements as of December 31, 2018 and for the year then ended were prepared in accordance with generally accepted accounting principles and were audited by us and our report thereon was dated April 23, 2019. Thus, the above condition is considered satisfied.

3. In accordance with I.1.c. the owner is not eligible to assure its obligations under Subparagraph I.1 of this section 1303 if any of the following apply:
  - i. is currently in default on any outstanding general obligations bonds.

A J “Fatty” Broussard,  
Secretary/Treasurer  
Acadia Parish Police Jury  
September 11, 2019  
Page -2-

- ii. has any outstanding general obligations bonds rated lower than Baa as issued by Moody’s or BBB as issued by Standard and Poor’s;
- iii. operated at a deficit equal to five percent or more of total annual revenue in each of the past two fiscal years; or
- iv. receives an adverse opinion, disclaimer of opinion, or other modified opinion from the independent certified public accountant (or appropriate state agency) auditing its financial statement as required under subparagraph I.1.b of this Section 1303.

Based on procedures performed, items 3.i. – 3.iii. do not apply. With respect to item 3.iv., the jury received an unmodified opinion on the primary government financial statements but an adverse opinion on the aggregate discretely presented component unit information because not all of the jury’s component units are included.

The forgoing procedures do not constitute an audit conducted in accordance with generally accepted auditing standards. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of Acadia Parish Police Jury and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

*Dannall, Sikes & Frederick*  
A Corporation of Certified Public Accountants