

**PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2018

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1-2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	5
Statement of activities	6
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental fund	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures, and changes in fund balance - governmental fund	10
Reconciliation of the statement of revenues, expenditures, and changes in fund balance of the governmental fund to the statement of activities	11
OTHER SUPPLEMENTARY INFORMATION	
Schedules of compensation	13

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1234 David Dr. Ste. 203
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

* A Professional Accounting Corporation

WWW.KCSRPCAS.COM

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Pecan Island Fire Protection
District No. 16
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Pecan Island Fire Protection District No. 16 (District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2018 which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the Management Discussion and Analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

The accompanying supplementary information on page 13 is presented for purpose of additional analysis and is not a required part of the financial statements. The information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Pecan Island Fire Protection District No. 16.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
April 22, 2019

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Statement of Net Position
December 31, 2018

ASSETS

Cash and interest-bearing deposits	\$ 110,784
Ad Valorem taxes receivable	145,695
Capital assets, net	<u>717,515</u>
Total assets	<u>973,994</u>

NET POSITION

Net investment in capital assets	717,515
Unrestricted	<u>256,479</u>
Total net position	<u>\$ 973,994</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2018

Expenses:	
Public safety	\$ 124,948
Interest on long-term debt	<u>2,664</u>
Total expenses	<u>127,612</u>
General revenues:	
Taxes:	
Property taxes, levied for general purposes	195,986
Interest and investment earnings	<u>394</u>
Total general revenues	<u>196,380</u>
Change in net position	68,768
Net position, beginning	<u>905,226</u>
Net position, ending	<u>\$ 973,994</u>

FUND FINANCIAL STATEMENTS (FFS)

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund
December 31, 2018

ASSETS

Cash and interest bearing deposits	\$ 110,784
Ad valorem taxes receivable	<u>145,695</u>
Total assets	<u>\$ 256,479</u>

FUND BALANCE

Unassigned	<u>\$ 256,479</u>
------------	-------------------

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2018

Total fund balance for the governmental fund	\$ 256,479
Capital assets, net	<u>717,515</u>
Total net position of governmental activities	<u>\$ 973,994</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund
For the Year Ended December 31, 2018

Revenues:	
Ad valorem taxes	\$ 195,986
Investment earnings	<u>394</u>
Total revenues	<u>196,380</u>
Expenditures:	
Current -	
Public safety - fire protection	28,489
Capital outlay	22,526
Debt service -	
Principal retirement	155,000
Interest and fiscal charges	<u>4,586</u>
Total expenditures	<u>210,601</u>
Net change in fund balance	(14,221)
Fund balance, beginning	<u>270,700</u>
Fund balance, ending	<u>\$256,479</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
Year Ended December 31, 2018

Net changes in fund balance per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ (14,221)
Capital outlay, net	(73,933)
Principal payments	155,000
Change in accrued interest payable	<u>1,922</u>
Changes in net position per Statement of Activities	<u>\$ 68,768</u>

OTHER SUPPLEMENTARY INFORMATION

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION
Year Ended December 31, 2018

COMPENSATION OF BOARD MEMBERS:

The Board of Commissioners is comprised of five (5) members who serve without compensation.

COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD:

The District has no payroll. The Board of Commissioners oversee the District and are not compensated.