

**LAFOURCHE-TERREBONNE SOIL AND
WATER CONSERVATION DISTRICT
Thibodaux, Louisiana**

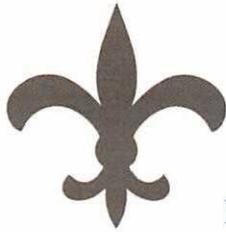
**Annual Financial Statements
June 30, 2017**

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Lafourche-Terrebonne Soil and Water
Conservation District
Thibodaux, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Lafourche-Terrebonne Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lafourche-Terrebonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and subsequent statements for the year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited

or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC".

Jennings, Louisiana
December 20, 2017

FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER
THIBODAUX, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2017

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUND	
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 51,186	\$ 51,186
Accounts receivable	2,474	39,940	42,414
Certificates of deposit	81,444	-	81,444
Money market	36,761	-	36,761
TOTAL ASSETS	\$ 120,679	\$ 91,126	\$ 211,805
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 5,648	\$ 22,500	\$ 28,148
Accrued compensated absences	860	-	860
Overdraft	42,575	-	42,575
Total liabilities	49,083	22,500	71,583
<u>Fund Equity</u>			
Restricted fund balances	-	68,626	68,626
Unassigned fund balances	71,596	-	71,596
Total fund equity	71,596	68,626	140,222
TOTAL LIABILITIES AND FUND EQUITY	\$ 120,679	\$ 91,126	\$ 211,805

See Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIDODAX, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Revegetation	\$ -	\$ 108,279	\$ 108,279
Farm Bill	7,533	-	7,533
State funds	29,898	-	29,898
BTNEP	-	1,250	1,250
Other revenue:			
Interest income	1,133	-	1,133
Miscellaneous	-	-	-
Total revenues	<u>38,564</u>	<u>109,529</u>	<u>148,093</u>
EXPENDITURES			
Operating:			
Operating services	1,138	316	1,454
Personal services	50,987	56,440	107,427
Supplies	144	37,056	37,200
Travel	3,088	1,016	4,104
Construction-in-progress	-	-	-
Total expenditures	<u>55,357</u>	<u>94,828</u>	<u>150,185</u>
Excess (Deficiency) of revenues over expenditures	(16,793)	14,701	(2,092)
Fund balances - beginning	<u>88,389</u>	<u>53,925</u>	<u>142,314</u>
Fund balances - ending	<u>\$ 71,596</u>	<u>\$ 68,626</u>	<u>\$ 140,222</u>

See Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND				SPECIAL REVENUE FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Revegetation	\$ -	\$ -	\$ -	\$ -	\$ 106,838	\$ 109,000	\$ 108,279	\$ (721)
Farm Bill	4,170	7,700	7,533	(167)	-	-	-	-
State funds	30,048	28,898	29,898	1,000	-	-	-	-
BTNEP	-	-	-	-	-	1,250	1,250	-
Other revenue:								
Interest	975	1,135	1,133	(2)	-	-	-	-
Miscellaneous	2,725	-	-	-	-	-	-	-
Total revenues	<u>37,918</u>	<u>37,733</u>	<u>38,564</u>	<u>831</u>	<u>106,838</u>	<u>110,250</u>	<u>109,529</u>	<u>(721)</u>
EXPENDITURES								
Operating:								
Operating services	2,050	1,150	1,138	12	-	325	316	9
Personal services	58,000	51,060	50,987	73	31,000	56,440	56,440	-
Supplies	86	145	144	1	10,900	37,750	37,056	694
Travel	3,510	3,088	3,088	-	2,905	1,025	1,016	9
Construction-in-progress	-	-	-	-	47,400	-	-	-
Total expenditures	<u>63,646</u>	<u>55,443</u>	<u>55,357</u>	<u>86</u>	<u>92,205</u>	<u>95,540</u>	<u>94,828</u>	<u>712</u>
Excess (Deficiency) of revenues over Expenditures	(25,728)	(17,710)	(16,793)	917	14,633	14,710	14,701	(9)
Fund balances-beginning	<u>88,389</u>	<u>88,389</u>	<u>88,389</u>	<u>-</u>	<u>53,925</u>	<u>53,925</u>	<u>53,925</u>	<u>-</u>
Fund balances-ending	<u>\$ 62,661</u>	<u>\$ 70,679</u>	<u>\$ 71,596</u>	<u>\$ 917</u>	<u>\$ 68,558</u>	<u>\$ 68,635</u>	<u>\$ 68,626</u>	<u>\$ (9)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2017**

Tim Allen	\$ 420
Ralph Babin	210
Randy Toups	420
Roland Bourgeois	420
Jerome H. Cantrelle	<u>350</u>
	<u>\$ 1,820</u>

See Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Jerome H. Cantrell
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	225
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 645</u>