

# IBERVILLE PARISH

Plaquemine, LA

# 2017



## Comprehensive Annual

## Financial Report

For the Fiscal Year Ended

December 31, 2017

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*COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT*

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FOR THE FISCAL YEAR

ENDED

DECEMBER 31, 2017

IBERVILLE PARISH COUNCIL

PLAQUEMINE, LOUISIANA

PREPARED BY:

DEPARTMENT OF FINANCE

RANDALL W. DUNN, CPA



PARISH OF IBERVILLE



**INTRODUCTORY**

**SECTION**

J. MITCHELL OURSO, JR.  
PARISH PRESIDENT  
MATTHEW H. JEWELL  
CHAIRMAN  
WARREN TAYLOR  
VICE-CHAIRMAN  
EDWARD A. SONGY, JR.  
CHIEF ADMINISTRATIVE OFFICER  
KIRSHA D. BARKER  
COUNCIL CLERK  
RANDALL W. DUNN, CPA  
DIRECTOR OF FINANCE

# Iberville Parish Council

P.O. Box 389  
Plaquemine, LA 70765-0389

## COUNCIL MEMBERS:

WARREN TAYLOR  
DISTRICT 1  
MITCHEL J. OURSO  
DISTRICT 2  
THOMAS E. DOMINIQUE, SR.  
DISTRICT 3  
LEONARD JACKSON, SR.  
DISTRICT 4  
STEVE C. SMITH  
DISTRICT 5  
COURTNEY P. LEWIS  
DISTRICT 6  
TY J. ARNOLD  
DISTRICT 7  
HUNTER S. MARKINS  
DISTRICT 8  
TERRY J. BRADFORD  
DISTRICT 9  
LOUIS R. KELLEY, JR.  
DISTRICT 10  
TIMOTHY J. VALLET  
DISTRICT 11  
MATTHEW H. JEWELL  
DISTRICT 12  
BART B. MORGAN  
DISTRICT 13

June 22, 2018

To the Honorable Parish President, Members of the Parish Council, and  
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2017.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2017 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council’s MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 637 square miles and serves a population of 33,027. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification, medical facility and tourism information. Certain services are provided through separate component units such as: library services, recreational facilities, natural gas service, water service and sewer

service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1st. The council holds a public hearing and the budget must be adopted on or before December 31st. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

**Local economy.** Iberville Parish currently enjoys a stable economic environment considering the recent global economic downturn. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a proposed increase in Chemical Plant capital expansions, Iberville Parish expects to see an increase Sales and Use tax revenue for 2017. Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2017 Iberville Parish had an employed labor force of approximately 14,142, with an unemployment rate of 5.3%. There has been a 1.9 % decrease from 7.2% in unemployment since December 31, 2016. The labor force is not expected to grow within the near future.

**Long-term financial planning.** Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. Capital projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions. Iberville has no short or long term plans to issue any bonded debt.

Iberville Parish continues to budget conservatively based on the current economic indicators. We have indications that the Sales Tax Revenues will continue to fall in 2018 and level out over the next 2 budget years.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2017 was 0.85%. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

**Risk management.** Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

**Pension and other post employment benefits.** Employees of Iberville Parish participate in a statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for 1/2 of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2016. This was the 17th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for

their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

Randall W. Dunn, CPA  
Director of Finance



Government Finance Officers Association

**Certificate of  
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in Financial  
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**Iberville Parish  
Louisiana**

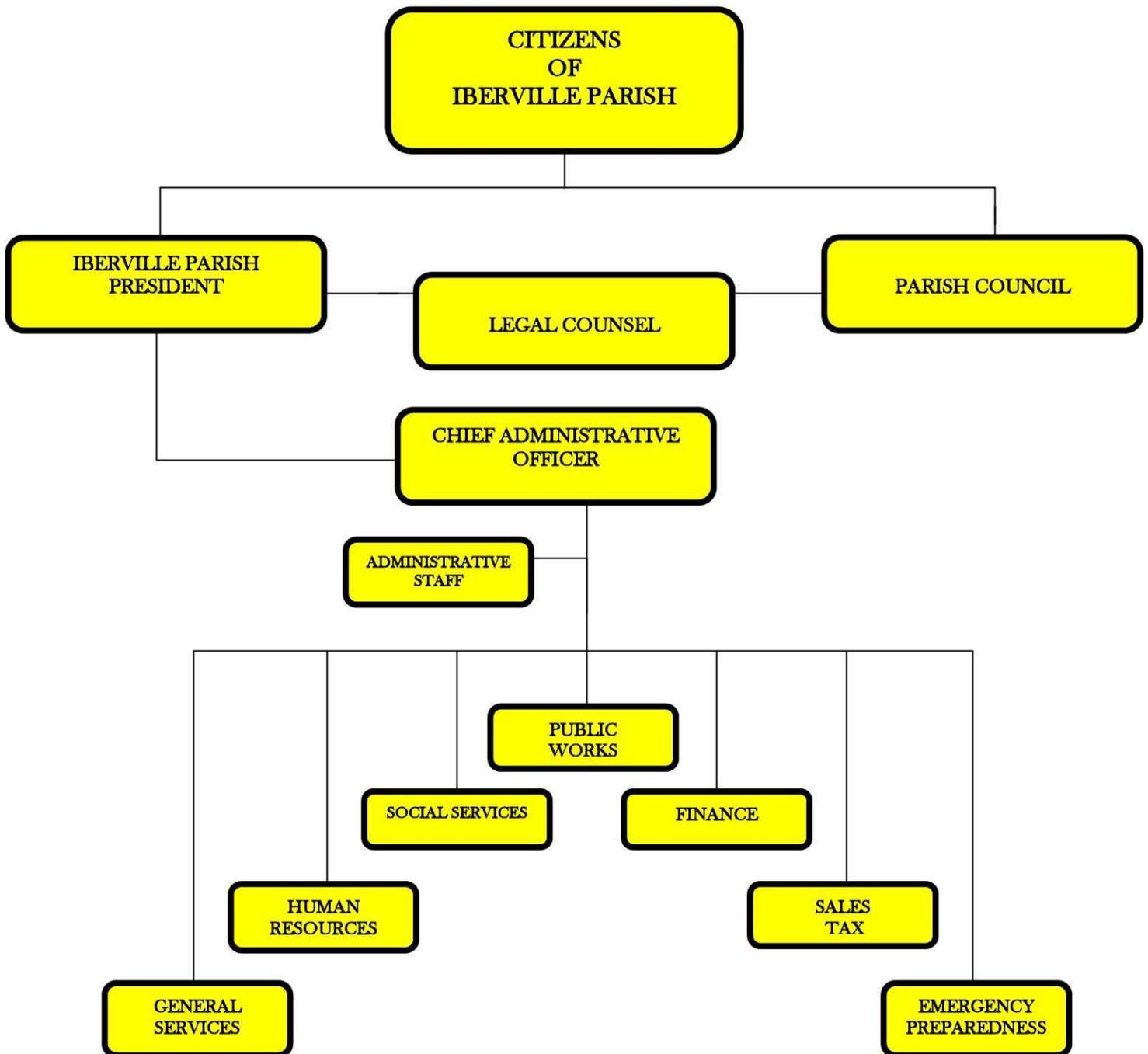
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2016**

*Christopher P. Morvill*

Executive Director/CEO

# IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



**Iberville Parish Council  
Elected Officials for fiscal year 2017  
Plaquemine, Louisiana**

Parish President, J. Mitchell Ourso, Jr.

Council Clerk, Kirsha D. Barker

<u>Election District</u>	<u>Councilman</u>
1	Warren Taylor
2	Mitchel J. Ourso, Sr.
3	Thomas E. Dominique, Sr.
4	Leonard Jackson, Sr.
5	Steve Smith
6	Courtney P. Lewis
7	Ty J. Arnold
8	Hunter S. Markins
9	Terry J. Bradford
10	Louis R. Kelley, Jr.
11	Timothy J. Vallet
12	Matthew H. Jewell
13	Bart B. Morgan



# **Financial Section**

# BAXLEY AND ASSOCIATES, LLC

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Plaquemine, Louisiana 70764  
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, CPA/CGMA/CVA  
Margaret A. Pritchard, CPA/CGMA  
Matthew L. Berthelot, CPA

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Staci H. Joffrion, CPA/CGMA

To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, Louisiana

## INDEPENDENT AUDITOR'S REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## INDEPENDENT AUDITOR'S REPORT (continued)

### Other Matters

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, budgetary comparison information, the Schedule of Proportionate Share of Net Pension Liability, and the Schedule of Contributions to the Pension Fund on pages 3 through 16 and 77 through 85, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The introductory section, combining and individual non-major fund financial statements, budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, statistical section, and other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, the schedule of expenditures of federal awards, and other supplemental information, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, the budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, the schedule of expenditures of federal awards, and other supplemental information, as listed in the table of contents, are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2018, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Iberville Parish Council's internal control over financial reporting and compliance.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 22, 2018

## Management's Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2017. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages (i) through (v) of this report.

### Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities on December 31, 2017 by \$169,916,672 (*net position*). Of this amount, \$13,408,046 (*unrestricted net position*) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net position increased by \$11,088,312. The net position increase was due mainly to ongoing capital investments and sales tax revenue.
- On December 31, 2017, Iberville Parish Council's governmental funds reported combined ending fund balances of \$38,916,068, a decrease of \$2,690,719 in comparison with 2016. The unassigned fund balance in the general fund, \$7,968,244, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted, committed or assigned for the purposes for which the fund was created.
- On December 31, 2017, unassigned fund balance for the general fund was 58% of total general fund expenditures. There was a 3% increase from 2016.
- The Iberville Parish Council's general government long term debt decreased by \$441,706. This decrease was due to a new DHH loan offset by scheduled debt service requirements on 2009 Revenue Bonds and the 2016 advanced refunding bonds.
- During 2017 the parish continued a major capital improvement project in excess of \$5,000,000 to replace the existing heating and cooling system in our courthouse and the parish jail. The project was completed in the first quarter of 2018. All expenditures on this project are paid from the Capital Improvement Fund with additions to capital recorded as construction in progress transferred to building.
- During 2017, Iberville Parish recognized a decrease in Sales/Use tax collections compared to the December 31, 2016 fiscal year end. Sales/Use tax collections decreased from \$25,230,766 in 2016 to \$22,707,521 in 2017.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

## **Government-wide financial statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Parks and Recreation District, and the Library system for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 17 and 18 of this report.

## **Fund financial statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

## **Governmental funds**

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains thirty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Drainage Maintenance Fund, Public Building Maintenance Fund, Sales Tax Roads Fund, Solid Waste Fund, Parish-wide Water Operations Fund, Capital Improvement Fund and Louisiana Recovery Authority Fund. These eight funds are considered to be major funds. Data from the other twenty six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 19–20 of this report.

The Iberville Parish Council maintains only an enterprise fund type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Utility operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas and water distribution operation, which is considered to be a major fund of the Iberville Parish Council.

The basic proprietary fund financial statements can be found on pages 22-25 of the Basic Financial Statements. More detail schedules can be found on pages 99-101 of this report.

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 26 this report.

**Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27–76 of this report.

**Other information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 77-85 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combined and individual fund statements and schedules can be found on pages 86-106.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, primary government assets exceeded liabilities by \$169,916,672 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (75 percent) reflects its investment in capital assets \$127,953,984 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Iberville Parish Council**  
**Statement of Net Position**

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
					<u>Primary Government</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current and other assets	\$ 42,993,377	\$ 44,503,508	\$ 6,332,771	\$ 4,749,995	\$ 49,326,148	\$ 49,253,503
Capital assets	<u>129,565,000</u>	<u>123,464,865</u>	<u>17,609,196</u>	<u>11,581,679</u>	<u>147,174,196</u>	<u>135,046,544</u>
Total assets	<u>172,558,377</u>	<u>167,968,373</u>	<u>23,941,967</u>	<u>16,331,674</u>	<u>196,500,344</u>	<u>184,300,047</u>
Deferred Outflows	2,418,635	3,171,378	456,161	598,130	2,874,796	3,769,508
Long-term liabilities outstanding	23,330,688	24,382,598	713,921	503,801	24,044,609	24,886,399
Other liabilities	<u>4,077,308</u>	<u>2,896,615</u>	<u>948,660</u>	<u>682,725</u>	<u>5,025,968</u>	<u>3,579,340</u>
Total liabilities	<u>27,407,996</u>	<u>27,279,213</u>	<u>1,662,581</u>	<u>1,186,526</u>	<u>29,070,577</u>	<u>28,465,739</u>
Deferred Inflows	<u>326,341</u>	<u>364,794</u>	<u>61,549</u>	<u>410,556</u>	<u>387,890</u>	<u>775,350</u>
Net position:						
Net investment in capital assets	110,719,788	102,744,255	17,234,196	11,146,678	127,953,984	113,890,933
Restricted	28,554,642	34,705,436		-	28,554,642	34,705,436
Unrestricted	<u>7,968,244</u>	<u>6,046,053</u>	<u>5,439,802</u>	<u>4,186,044</u>	<u>13,408,046</u>	<u>10,232,097</u>
Total net position	<u>\$ 147,242,674</u>	<u>\$ 143,495,744</u>	<u>\$ 22,673,998</u>	<u>\$ 15,332,722</u>	<u>\$ 169,916,672</u>	<u>\$ 158,828,466</u>

The *unrestricted net position* may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net position increased by \$11,088,312 during 2017, mainly from the \$12,476,019 in fixed asset additions during 2017.

**Iberville Parish Council**  
Changes in Net position

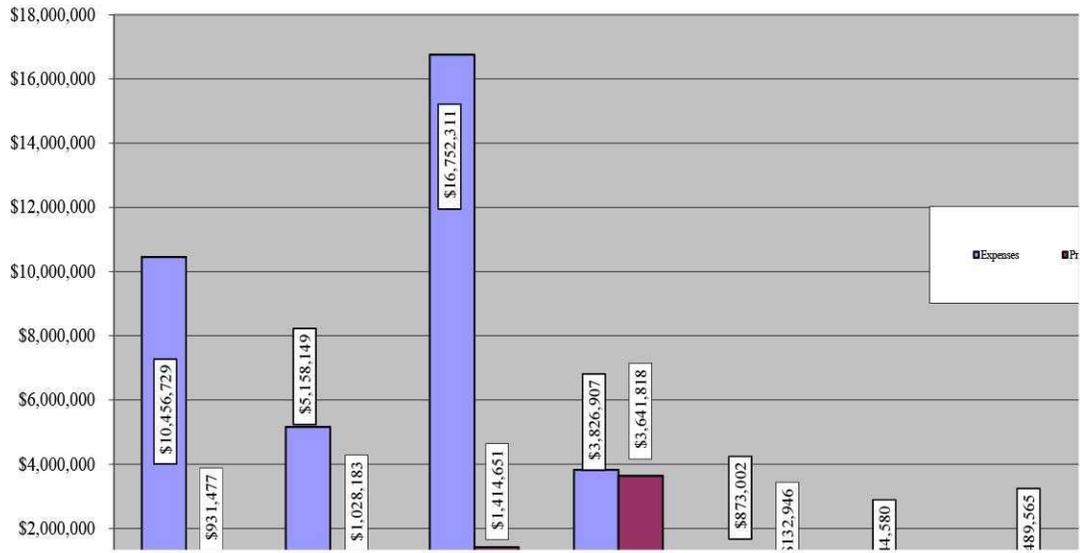
	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total Primary Government</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues						
Program revenues						
Charges for services	\$ 3,135,548	\$ 2,941,287	\$ 5,446,497	\$ 4,613,305	\$ 8,582,045	\$ 7,554,592
Operating Grants and Contribution	1,582,165	1,443,017			1,582,165	1,443,017
Capital Grants and Contributions	1,016,711	2,490,094			1,016,711	2,490,094
General revenues						
Property taxes	5,871,149	6,312,611			5,871,149	6,312,611
Sales taxes	22,707,521	25,230,767			22,707,521	25,230,767
Other taxes	291,549	281,711			291,549	281,711
State and federal entitlements	923,340	578,983			923,340	578,983
Investment Earnings	268,155	46,700	5,694	5,143	273,849	51,843
Other general revenues	5,752,141	5,592,963	7,756,832	592,481	13,508,973	6,185,444
<b>Total Revenues</b>	<b>41,548,279</b>	<b>44,918,133</b>	<b>13,209,023</b>	<b>5,210,929</b>	<b>54,757,302</b>	<b>50,129,062</b>
Program Expenses						
General government	10,456,729	11,337,597			10,456,729	11,337,597
Public safety	5,158,149	4,970,091			5,158,149	4,970,091
Public works	16,752,311	13,543,844			16,752,311	13,543,844
Health and welfare	3,826,907	3,955,618			3,826,907	3,955,618
Culture and recreation	873,002	949,030			873,002	949,030
Economic development	244,580	240,513			244,580	240,513
Other expenditures	-	-			-	-
Interest on long term debt	489,565	1,203,915			489,565	1,203,915
Utility Natural Gas, Water and Sewer	-	-	5,867,747	4,950,531	5,867,747	4,950,531
<b>Total Expenses</b>	<b>37,801,243</b>	<b>36,200,608</b>	<b>5,867,747</b>	<b>4,950,531</b>	<b>43,668,990</b>	<b>41,151,139</b>
Excess (deficiency) before special items and transfers	3,747,036	8,717,525	7,341,276	260,398	11,088,312	8,977,923
Net position - beginning of year	143,495,744	134,778,219	15,332,722	14,789,901	158,828,466	149,568,120
Restatement of beg net position	(106)	-	-	282,423	(106)	282,423
Net position - beginning restated	143,495,638	134,778,219	15,332,722	15,072,324	158,828,360	149,850,543
<b>Net position - ending</b>	<b>\$ 147,242,674</b>	<b>\$ 143,495,744</b>	<b>\$ 22,673,998</b>	<b>\$ 15,332,722</b>	<b>\$ 169,916,672</b>	<b>\$ 158,828,466</b>

## Governmental activities

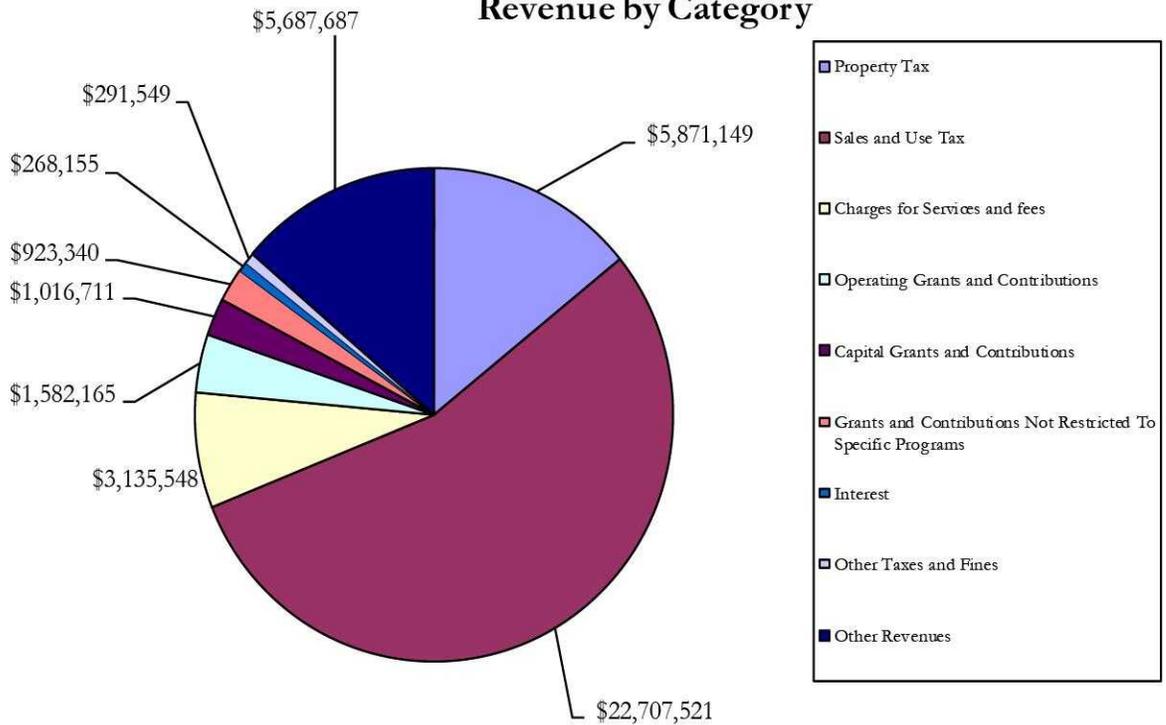
Key elements of this increase are as follows:

- Sales taxes decreased during 2017 by \$2,523,246. Collections remain high for the fourth consecutive year due to the industrial economy of Iberville Parish remaining very strong.
- Ad Valorem taxes decreased by \$441,462. This drastic decrease was the first of its kind in over 30 years. This was due to the overall taxable property value decreasing.
- Capital Outlay expenditures have increased during 2017 because of major road rehabilitation projects throughout the parish. No debt was issued for these improvements.
- Our total governmental fund revenues decreased by \$3,344,747 from \$44,828,572 in 2016 to \$41,483,825 in 2017. Our total governmental fund expenditures increased by \$2,813,541 from \$42,598,738 in 2016 to \$45,412,279 in 2017. The major reason for the increases were the increase in capital outlay outlined above.

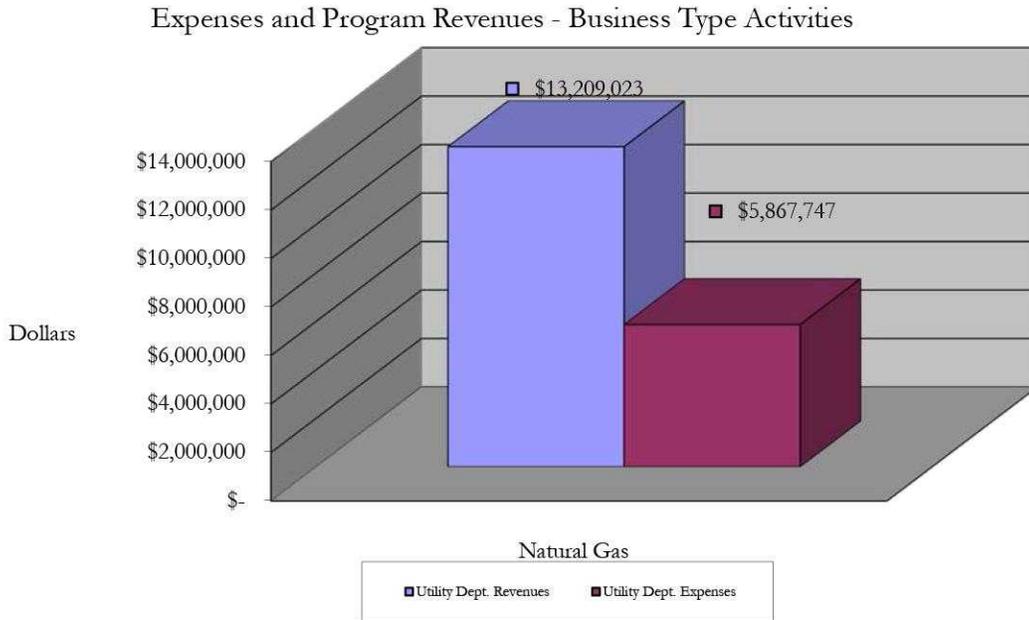
Expenses and Program Revenues by Governmental Activities



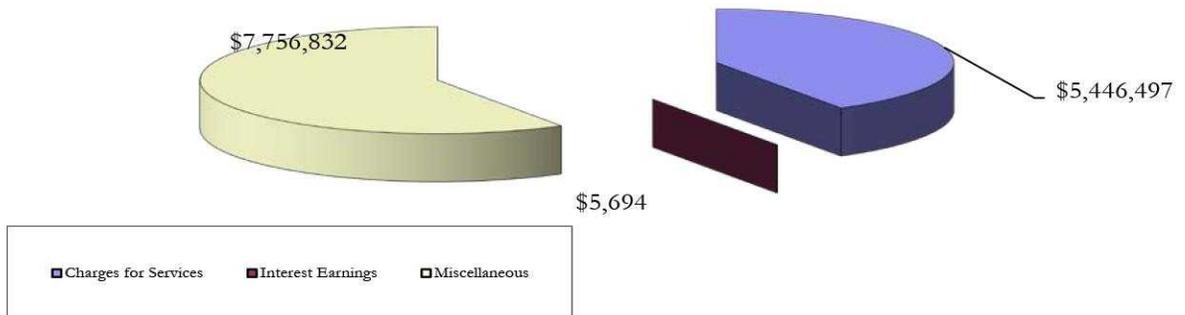
Revenue by Category



## Business-type activities



## Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Council's Net Position by \$7,341,276. The total Primary Government Business-type Activity Net Position for 2017 is \$22,673,998.

## Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### *Governmental funds*

The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$38,916,068, an decrease of \$2,690,719 in comparison with the prior year. The unassigned fund balance in the general fund, \$7,968,244, constitutes a balance which is available for spending for any lawful purpose at the government's discretion. The remainder of fund balance is split into the following categories:

Restricted fund balance: fund balance that is restricted when constraints placed on the use of resources are either:

1. Externally imposed by creditors (such as through debt covenants, grantors, contributors,) or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the Iberville Parish Council, the government's highest level of decision making authority.

Assigned fund balance: fund balance that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the governing body itself or the official to whom the governing body has delegated the authority to assign amounts to be used for specific purposes.

A complete schedule of the allocation of the fund balance is located on page 40 of the notes to the financial statements.

The General Fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unassigned fund balance of the general fund was \$7,968,244 while total fund balance reached \$8,110,942. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represent 58 percent of total general fund expenditures and transfers out. The total fund balance of the Iberville Parish Council General Fund has increased by \$1,082,300 during the current fiscal year. The reason for this fund balance increase was solely due to increases in Sales Tax Revenue

The Drainage Maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the restricted fund balance of the

drainage maintenance fund was \$3,235,041. The Fund balance is restricted for maintaining drainage canals and drainage in general throughout Iberville Parish. The fund balance represents 93 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Drainage Maintenance Fund decreased by \$588,530 from 2016 to 2017. The fund balance decreased during 2016 because of an increase in capital outlay expenditures.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and capital improvement of all public buildings throughout Iberville Parish. At the end of the current fiscal year, the restricted fund balance of the Public Building Maintenance Fund was \$2,809,784. All but \$216 of the fund balance was restricted or committed within the fund. The fund balance represents 118 percent of the total Public Building Maintenance fund expenditures and transfers out. The total fund balance of the Iberville Public Building Maintenance Fund increased by \$55,954 from 2016 to 2017. The fund balance increased slightly because of a reduction in sales tax allocation from 2016 to 2017.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the restricted fund balance of the Sales Tax Roads fund was \$5,509,030. All of the fund balance is restricted by the parish council budget ordinance to be used for maintenance of parish roads. The fund balance represents 99 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund decreased by \$1,081,240 from 2016 to 2017. The reason for this fund balance decrease was due to the \$3,366,107 expenditures on road infrastructure.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the restricted fund balance of the Solid Waste fund was \$6,857,895. All of the fund balance was restricted within the fund. The fund balance represents 212 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund increased by \$1,112,443 from 2016 to 2017. The reason for this fund balance increase was solely due to high Sales Tax Revenue.

The Parish-wide Water Operations Fund is a major special revenue fund that accounts for aid to our Utility Department for Water Infrastructure. During 2017 the balance in this account was transferred to the former Water District 3 to pay off \$3,200,000 in debt. The District was then abolished and assets were transferred to the Iberville Utility Department. This fund became a major fund because of the extent of that transaction.. At the end of the current fiscal year, the committed fund balance of Parish-wide Water Operations fund was \$15,863. All of the fund balance was committed for aid to water infrastructure. This fund does not pay for any normal operations.

LA Recovery Authority is a major special revenue fund that accounts for the distribution of CSBG funds to the various municipalities as a result of recovery from Hurricane Gustav. At the end of the current fiscal year, the restricted fund balance of the LA Recovery Authority fund was \$73,012 a decrease of \$24,103 from 2016 to 2017. We expect all of these funds to be expended by the end of 2019.

The Capital Improvement fund is a major capital project fund that accounts for major capital improvement projects within the parish. At the end of the current fiscal year, the restricted fund balance of the Capital Improvement fund was \$1,126,610. All of the fund balance was restricted

within the fund. The fund balance represent 20 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund decreased by \$2,798,606 from 2016 to 2017. The reason for this fund balance decrease was solely due to increases capital outlay expenditures for the courthouse HVAC and the jail HVAC construction.

**Key factors in this change are as follows:**

The decrease in sales taxes for 2017 was cyclical in nature. Our petrochemical industry continues to see increased economic gains and construction. Industry expansions and capital improvements during 2017 have decreased slightly. We still have a healthy retail sales tax base, but our collections are mainly reliant on the use tax collections. We expect sales tax to decrease again in 2018.

We reported a \$2,703,497 fund balance in debt service for the retirement of all debt associated with the issuance of the 2009, the 2016 revenue bond refunding and the 2015 DHH water revolving loan at December 31, 2017. This number has increased because the existing bond reserve and debt service requirements on the 2016 refunding.

**Proprietary funds.** The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$5,439,802. The total net position was \$22,673,998 for a total change increase in net position for natural gas/water and sewer functions \$7,341,276. Rates were last modified during January 2017 which has effected income in a positive nature.

**General Fund - Budgetary Highlights**

Differences between the original budget and the final amended budget were as follows:

- The General Fund total original budgeted and amended revenues and expenditures for the period ending December 31, 2017 were as follows:

	<u>2017 Original</u>	<u>2017 Amended</u>
Total Revenues	12,620,741	14,294,227
Total Expenditures	14,620,741	13,683,093
Total Other Financing Sources (Uses)	<u>(453,441)</u>	<u>(595,000)</u>

Expanded detail can be found on Schedule 1 of this report

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2017:

1. General Fund (general government) expenditures varied by \$1,062,352 from 2017 original to 2017 amended. This increase was due to labor cost increase and inflation factors.
2. Sales tax revenue were below 2017 projections because of general economic conditions
3. Actual Ad Valorem Tax revenues were lower than the original budget because of an unexpected decrease in property values.
4. Transfers out were revised upward to account for transfers to other funds due to unexpected financial needs.

## **Capital Asset and Debt Administration**

### *Capital assets*

The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2017, amounts to \$147,174,196 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, roadways, infrastructure, machinery and equipment, and park facilities.

Major capital asset events during the current fiscal year included the following:

- The parish purchased two boom tractors, two dump trucks, aquadams and varioud other equipment for a total of \$616,613. This total was included in the Drainage Maintenance capital outlay total.
- Various road improvement projects totaling \$3,279,174. This total was included in the Sales Tax Roads fund capital outlay total.
- Complete renovation of the courthouse and jail HVAC system, courthouse parapet, and update of courthouse data infrastructure totaling \$4,731,142. This total was included in the Capital Improvement fund capital outlay total.
- Iron Farm drainage improvement project totaling \$661,547. This capital project was funded through the Louisiana Recovery Authority grant accounted for in the LA Recovery Authority CDBG fund.
- Iberville Utility Department water line extension construction in progress totaling \$1,084,187 for 2017.

The five items above accounted for \$10,372,663 of the \$12,476,019 (83 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 50 - 52.

Iberville Parish Council - Capital Assets  
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Primary Government</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Land	\$ 3,232,380	\$ 3,232,380	\$ 228,624	\$ 193,511	\$ 3,461,004	\$ 3,425,891
Buildings and improvements	55,391,414	52,792,531	16,814,363	10,718,215	72,205,777	63,510,746
Improvements other than buildings		-		-	-	-
Furniture & Equipment	5,945,626	6,677,170	536,509	669,952	6,482,135	7,347,122
Infrastructure	56,828,129	55,285,778			56,828,129	55,285,778
Construction in Progress	<u>8,167,451</u>	<u>5,477,006</u>	<u>29,700</u>	<u>-</u>	<u>8,197,151</u>	<u>5,477,006</u>
Total	<u>\$ 129,565,000</u>	<u>\$ 123,464,865</u>	<u>\$ 17,609,196</u>	<u>\$ 11,581,678</u>	<u>\$ 147,174,196</u>	<u>\$ 135,046,543</u>

The Iberville Parish Council had total long-term debt outstanding of \$18,845,212 at the end of the current fiscal year. Total debt outstanding included \$1,275,333 of Capital Lease Debt and \$17,569,879 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenue bonds	\$ 17,569,879	\$ 17,689,844			\$ 17,569,879	\$ 17,689,844
Certificates of Indebtedness with governmental commitment			375,000	435,000	375,000	435,000
Capital Lease Financing	1,275,333	1,597,074			1,275,333	1,597,074
Total	<u>\$ 18,845,212</u>	<u>\$ 19,286,918</u>	<u>\$ 375,000</u>	<u>\$ 435,000</u>	<u>\$ 19,220,212</u>	<u>\$ 19,721,918</u>

Iberville Parish treats Capital Lease financing as another means of debt financing. Each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated. Title transfers between lessor and lessee upon the last payment.

State statutes limit the amount of general obligation debt that a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$57,147,130, which is \$39,644,834 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item F, and pages 54-56 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Iberville Parish is currently 5.3%, which fell .80% from December 31, 2016.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 5% - 10% decrease in Sales\Use tax generated mainly by the petrochemical industry for 2018 and a level out in 2020. The impact of production and use on sales tax revenue will decrease in the short term and taxes are expected to increase in the long term.
- 10 year Property Tax Exemptions will begin to roll off over the next 5 years beginning in 2019. This will increase the property tax base leading to increase property tax collections if the Parish Council chooses to roll millages forward to maximum rates allowed by law.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2017 fiscal year.

## **Requests for Information**

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director  
Iberville Parish Council  
P.O. Box 389  
Plaquemine, Louisiana 70765-0389



**Basic Financial  
Section**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Position**  
**December 31, 2017**

**STATEMENT A**

	<u>Primary Government</u>			<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	<u>Governmental Activities</u>
<b>ASSETS</b>				
Cash and cash-equivalents	\$ 33,683,324	\$ 4,266,500	\$ 37,949,824	\$ 1,830,373
Investments				506,604
Receivables (net of allowance for uncollectables)	9,176,367	1,141,890	10,318,257	3,462,606
Inventories		147,055	147,055	
Prepaid items	8,079		8,079	
Other assets	25,607	275,971	301,578	58,858
Restricted assets				
Cash and cash equivalents	100,000	501,355	601,355	
Capital assets (net of accumulated depreciation)				
Land	3,232,380	228,624	3,461,004	435,740
Building and system	55,391,414	16,814,363	72,205,777	1,541,264
Improvements other than building	56,828,129		56,828,129	1,164,639
Machinery and equipment	5,945,626	536,509	6,482,135	322,907
Construction in progress	8,167,451	29,700	8,197,151	-
Total assets	<u>172,558,377</u>	<u>23,941,967</u>	<u>196,500,344</u>	<u>9,322,991</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension	<u>2,418,635</u>	<u>456,161</u>	<u>2,874,796</u>	<u>609,265</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ 2,925,448	\$ 483,381	\$ 3,408,829	\$ 210,683
Matured bonds and interest payable				
Accrued interest payable				
Bank overdraft liability				
Other payables	1,151,861	10,495	1,162,356	159,655
Liabilities payable from restricted assets		454,784	454,784	
Non current liabilities:				
Pension	1,797,014	338,921	2,135,935	462,653
Other Post Employment Benefits	680,707		680,707	108,567
Due in one year	1,587,763	60,000	1,647,763	
Due in more than one year	19,265,204	315,000	19,580,204	374,586
Total liabilities	<u>27,407,997</u>	<u>1,662,581</u>	<u>29,070,578</u>	<u>1,316,144</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension	<u>326,341</u>	<u>61,549</u>	<u>387,890</u>	<u>84,653</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	110,719,788	17,234,196	127,953,984	3,464,550
Restricted, related to				
Public Building Maintenance	2,809,784		2,809,784	
Drainage	3,235,041		3,235,041	
Solid Waste	6,857,895		6,857,895	
Fire Protection	3,442,017		3,442,017	
Emergency Services	864,918		864,918	
Debt Service	2,703,497		2,703,497	
Road Improvements	5,509,030		5,509,030	
Capital Improvement	1,966,735		1,966,735	
Other	1,165,725		1,165,725	
Unrestricted	<u>7,968,244</u>	<u>5,439,802</u>	<u>13,408,046</u>	<u>5,066,909</u>
Total net position	<u>\$ 147,242,674</u>	<u>\$ 22,673,998</u>	<u>\$ 169,916,672</u>	<u>\$ 8,531,459</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Activities  
 For the Year Ended December 31, 2017

STATEMENT B

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
<b>Primary Government:</b>								
Governmental Activities:								
General Government	\$ 10,456,729	\$ 729,430	\$ 202,047	\$ -	\$ (9,525,252)		\$ (9,525,252)	
Public Safety	5,158,149	653,005	307,384	67,794	(4,129,966)		(4,129,966)	
Public Works	16,752,311	2,960	462,774	948,917	(15,337,660)		(15,337,660)	
Public Health	3,826,907	1,734,065	493,102	-	(1,599,740)		(1,599,740)	
Economic Development	244,580	-	-	-	(244,580)		(244,580)	
Culture and Recreation	873,002	16,088	116,858	-	(740,056)		(740,056)	
Interest on long-term debt	489,565	-	-	-	(489,565)		(489,565)	
Total governmental activities	<u>37,801,243</u>	<u>3,135,548</u>	<u>1,582,165</u>	<u>1,016,711</u>	<u>(32,066,819)</u>	<u>-</u>	<u>(32,066,819)</u>	
Business-type Activities:								
Water, Natural Gas and Sewer	5,867,747	5,446,497	-	-	-	(421,250)	(421,250)	
Total business-type activities	<u>5,867,747</u>	<u>5,446,497</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(421,250)</u>	<u>(421,250)</u>	
Total primary government	<u>43,668,990</u>	<u>8,582,045</u>	<u>1,582,165</u>	<u>1,016,711</u>	<u>(32,066,819)</u>	<u>(421,250)</u>	<u>(32,488,069)</u>	
<b>Component Units:</b>								
Governmental activities	<u>4,027,310</u>	<u>144,931</u>	<u>53,026</u>	<u>-</u>				\$ (3,829,353)
Total component units	<u>4,027,310</u>	<u>144,931</u>	<u>53,026</u>	<u>-</u>				<u>(3,829,353)</u>
General Revenues								
Property taxes					5,871,149		5,871,149	3,844,122
Sales taxes					22,707,521		22,707,521	
Franchise taxes					122,980		122,980	
Alcoholic beverage taxes					17,802		17,802	
Gaming taxes					150,767		150,767	
Unrestricted grants and contributions					923,340		923,340	
Unrestricted investment earnings					268,155	5,694	273,849	8,957
Miscellaneous revenues					5,687,687	7,744,675	13,432,362	106,720
Pension					64,454	12,157	76,611	16,594
In kind					-	-	-	-
Transfers (from) to governmental activities					-	-	-	-
Total general revenues and transfers					<u>35,813,855</u>	<u>7,762,526</u>	<u>43,576,381</u>	<u>3,976,393</u>
Change in net position					3,747,036	7,341,276	11,088,312	147,040
<b>Net position -beginning of year</b>					143,495,744	15,332,722	158,828,466	8,384,419
<b>Restatement to beginning net position</b>					(106)	-	(106)	-
<b>Net position -beginning restated</b>					<u>143,495,638</u>	<u>15,332,722</u>	<u>158,828,360</u>	<u>8,384,419</u>
<b>Net Position - ending</b>					<u>\$ 147,242,674</u>	<u>\$ 22,673,998</u>	<u>\$ 169,916,672</u>	<u>\$ 8,531,459</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
 GOVERNMENTAL FUNDS  
 December 31, 2017

STATEMENT C

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Parishwide Water Operation SRF	LA Recovery Authority	Capital Improvement	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash and cash equivalents	\$ 6,498,744	\$ 1,273,150	\$ 1,505,834	\$ 5,599,420	\$ 6,868,710	\$ 15,863	\$ 611,637	\$ 1,802,450	\$ 9,507,516	\$ 33,683,324
Receivables (net of allowance for uncollectible)	2,307,558	2,483,397	1,470,621	309,492	310,272			186,172	2,108,855	9,176,367
Prepaid items	7,863		216							8,079
Due From Other Funds	137,152								-	137,152
Cash - restricted	100,000								-	100,000
Other assets	4,392	-	-	-	-	-	-	-	21,215	25,607
<b>TOTAL ASSETS</b>	<b>\$ 9,055,709</b>	<b>\$ 3,756,547</b>	<b>\$ 2,976,671</b>	<b>\$ 5,908,912</b>	<b>\$ 7,178,982</b>	<b>\$ 15,863</b>	<b>\$ 611,637</b>	<b>\$ 1,988,622</b>	<b>\$ 11,637,586</b>	<b>\$ 43,130,529</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Liabilities</b>										
Accounts payable	\$ 647,234	\$ 375,596	\$ 90,264	\$ 268,095	\$ 317,811		\$ 512,783	\$ 540,397	\$ 173,268	\$ 2,925,448
Due to other funds									137,152	137,152
Unearned Revenue									-	-
Other payables	297,533	145,910	76,623	131,787	3,276	-	25,842	321,615	149,275	1,151,861
<b>Total liabilities</b>	<b>944,767</b>	<b>521,506</b>	<b>166,887</b>	<b>399,882</b>	<b>321,087</b>	<b>-</b>	<b>538,625</b>	<b>862,012</b>	<b>459,695</b>	<b>4,214,461</b>
<b>Fund Balances</b>										
Non Spendable	7,863		216							8,079
Restricted	134,835	3,235,041	2,809,568	5,509,030	6,857,895		73,012	1,126,610	10,405,223	30,151,214
Committed						15,863			772,668	788,531
Assigned										-
Unassigned	7,968,244	-	-	-	-	-	-	-	-	7,968,244
Total fund balances	8,110,942	3,235,041	2,809,784	5,509,030	6,857,895	15,863	73,012	1,126,610	11,177,891	38,916,068
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,055,709</b>	<b>\$ 3,756,547</b>	<b>\$ 2,976,671</b>	<b>\$ 5,908,912</b>	<b>\$ 7,178,982</b>	<b>\$ 15,863</b>	<b>\$ 611,637</b>	<b>\$ 1,988,622</b>	<b>\$ 11,637,586</b>	<b>\$ 43,130,529</b>

Amounts reported for governmental activities in the statement of net position are different because  
 Capital assets used in governmental activities are not financial resources and,  
 therefore, are not reported in the funds

129,565,000

Long-term liabilities, including bonds payable, are not due and payable in the current period  
 other post employment benefits, effect of deferred inflow assets/liabilities and  
 therefore are not reported in the funds  
 Net position of governmental activities

(21,238,394)

\$ 147,242,674

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2017

STATEMENT D

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Parishwide Water Operation SRF	LA Recovery Authority	Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>										
Taxes										
Ad valorem	\$ 1,109,154	\$ 2,747,878	\$ 1,648,389	\$ -	\$ -			\$ -	\$ 365,728	\$ 5,871,149
Sales	6,543,739		750,000	3,964,943	4,384,924	529,551		2,643,295	3,891,068	22,707,520
Franchise	122,980									122,980
Alcoholic beverage	17,802									17,802
Gaming	150,767									150,767
Licenses and permits	588,991									588,991
Intergovernmental										
Federal	59,837	45,000			610		948,917		422,054	1,476,418
State	969,226	53,026							811,327	1,833,579
Local	124,643								87,580	212,223
Charges for services	193,422		239	637					2,256,818	2,451,116
Use of money and property	81,104	19,583	18,905	53,284	42,430	2,315		21,437	29,097	268,155
Insurance fees	3,406,916									3,406,916
Other revenues	1,797,855	10,603		351,036	6,234			47,795	67,245	2,280,768
In-Kind										
Fines and forfeitures	-	-	-	-	-	-	-	-	95,441	95,441
<b>Total revenues</b>	<u>15,166,436</u>	<u>2,876,090</u>	<u>2,417,533</u>	<u>4,369,900</u>	<u>4,434,198</u>	<u>531,866</u>	<u>948,917</u>	<u>2,712,527</u>	<u>8,026,358</u>	<u>41,483,825</u>
<b>EXPENDITURES</b>										
Current										
General government	7,550,909		1,422,246				195,060		410,524	9,578,739
Public safety	2,520,552		305,159						1,937,984	4,763,695
Public works	1,523,635	2,435,298	21,022	2,144,233	3,276,728	3,233,631			140,978	12,775,525
Health and welfare	1,578,079		336,702						846,055	2,760,836
Culture and recreation	182,467		230,383						420,118	832,968
Economic development	194,235		49,817							244,052
Other expenditures										
Debt service										
Principal									1,491,742	1,491,742
Interest									488,703	488,703
Capital outlay	52,577	1,035,322	9,150	3,366,107	108,927	-	779,699	5,487,030	1,637,207	12,476,019
<b>Total expenditures</b>	<u>13,602,454</u>	<u>3,470,620</u>	<u>2,374,479</u>	<u>5,510,340</u>	<u>3,385,655</u>	<u>3,233,631</u>	<u>974,759</u>	<u>5,487,030</u>	<u>7,373,311</u>	<u>45,412,279</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>1,563,982</u>	<u>(594,530)</u>	<u>43,054</u>	<u>(1,140,440)</u>	<u>1,048,543</u>	<u>(2,701,765)</u>	<u>(25,842)</u>	<u>(2,774,503)</u>	<u>653,047</u>	<u>(3,928,454)</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Bond Proceeds									1,050,035	1,050,035
Premium on refunding debt										-
Payment to bond refunding agent										-
Transfers in									545,385	545,385
Transfers out	(521,282)							(24,103)		(545,385)
Sale of assets	39,600	6,000	12,900	59,200	63,900	-	-	-	6,100	187,700
<b>Total other financing sources and uses</b>	<u>(481,682)</u>	<u>6,000</u>	<u>12,900</u>	<u>59,200</u>	<u>63,900</u>	<u>-</u>	<u>-</u>	<u>(24,103)</u>	<u>1,601,520</u>	<u>1,237,735</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>1,082,300</u>	<u>(588,530)</u>	<u>55,954</u>	<u>(1,081,240)</u>	<u>1,112,443</u>	<u>(2,701,765)</u>	<u>(25,842)</u>	<u>(2,798,606)</u>	<u>2,254,567</u>	<u>(2,690,719)</u>
<b>FUND BALANCES AT</b>										
<b>BEGINNING OF YEAR RESTATED</b>	<u>7,028,642</u>	<u>3,823,571</u>	<u>2,753,830</u>	<u>6,590,270</u>	<u>5,745,452</u>	<u>2,717,628</u>	<u>98,854</u>	<u>3,925,216</u>	<u>8,923,324</u>	<u>41,606,787</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 8,110,942</u>	<u>\$ 3,235,041</u>	<u>\$ 2,809,784</u>	<u>\$ 5,509,030</u>	<u>\$ 6,857,895</u>	<u>\$ 15,863</u>	<u>\$ 73,012</u>	<u>\$ 1,126,610</u>	<u>\$ 11,177,891</u>	<u>\$ 38,916,068</u>

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities

For the Year Ended December 31, 2017

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net Change in fund balances-Total governmental funds (page 20) \$ (2,690,719)

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital Outlay reported in Governmental Fund Statements	12,476,019	
Depreciation Expense reported in the Statement of Activities	(6,375,884)	
Net Book Value of Capital Assets Disposed (All assets were fully depreciated with no residual)	<u>-</u>	-
Amount by which capital outlays are greater than depreciation in the current period.	6,100,135	-

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

190,010

Non-employer contributions to cost-sharing pension plan

(398,923)

Pension expense

64,454

Annual OPEB (Other Post Employment Benefit) Expense

(47,792)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

The amount of long-term debt proceeds in the current year	(1,050,035)	
Bond premium amortization	88,164	
The amount of long-term debt principal payments in the current year	<u>1,491,742</u>	
	<u>\$ 529,871</u>	

Change in net position of governmental activities (page 18)

\$ 3,747,036

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Position**  
**PROPRIETARY FUND**  
**December 31, 2017**

**STATEMENT F**

	<b>Iberville Utility Department</b>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 4,266,500
Accounts receivable (net of allowance for uncollectibles)	1,141,890
Inventory	147,055
Other assets	275,971
Total current assets	5,831,416
Restricted assets	
Customer Deposits	501,355
Total restricted assets	501,355
Noncurrent assets	
Capital assets	
Land	228,623
Plant	31,976,993
Building and improvements	1,039,625
Machinery and equipment	1,539,047
Construction in progress	29,700
Less accumulated depreciation	(17,204,792)
Total capital assets (net of accumulated depreciation)	17,609,196
Total noncurrent assets	17,609,196
<b>TOTAL ASSETS</b>	<b>\$ 23,941,967</b>
<b>DEFERRED OUTFLOWS - Pension Related</b>	<b>456,161</b>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	483,381
Other liabilities	10,495
Current portion of notes payable	60,000
Current liabilities payable from restricted assets:	
Customer deposits payable	454,784
Total current liabilities	1,008,660
Non-Current liabilities:	
Net pension liability	338,921
Notes payable	315,000
Total non-current liabilities	653,921
<b>TOTAL LIABILITIES</b>	<b>1,662,581</b>
<b>DEFERRED INFLOWS - Pension related</b>	<b>61,549</b>
<b>NET POSITION</b>	
Net investment in capital assets	17,234,196
Unrestricted	5,439,802
<b>TOTAL NET POSITION</b>	<b>\$ 22,673,998</b>

The notes to the financial statements are and integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**PROPRIETARY FUND**  
**For the Year of Ended December 31, 2017**

**STATEMENT G**

	<b>Iberville Utility Department</b>
<b>OPERATING REVENUES:</b>	
Charges for services	\$ 5,446,497
Other revenue	327,830
<b>Total operating revenues</b>	<b>5,774,327</b>
<b>OPERATING EXPENSES:</b>	
Purchase for resale	1,781,977
Salaries and wages	1,357,327
Depreciation and amortization	851,048
Contractual services	323,155
Repairs and maintenance	252,095
Materials and supplies	433,292
Other	868,853
<b>Total operating expenses</b>	<b>5,867,747</b>
<b>Operating income (loss)</b>	<b>(93,420)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>	
Pension expense income	12,157
Interest earnings	5,694
<b>Total nonoperating revenue (expenses)</b>	<b>17,851</b>
Income before contributed capital and operating transfers	<b>(75,569)</b>
Capital contributions	150,237
<b>Net Income(Loss) before Special Items</b>	<b>74,668</b>
Special Items	7,266,608
<b>Change in Net Position</b>	<b>7,341,276</b>
<b>BEGINNING NET POSITON</b>	<b>15,332,722</b>
<b>NET POSITION END OF YEAR</b>	<b>\$ 22,673,998</b>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Cash Flows  
 PROPRIETARY FUND  
 For the Year Ended December 31, 2017

STATEMENT H

	<b>Iberville Utility Department</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 5,650,021
Receipts from customers for deposits	19,165
Payments to suppliers	(3,356,132)
Payments to employees	(1,432,566)
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b>	<b>880,488</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Special items	929,341
<b>NET CASH PROVIDED (USED) BY CAPITAL</b>	<b>929,341</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Principal payments on loan	(60,000)
Capital contributions	150,237
Purchase of capital assets	(625,623)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(535,386)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inventory	25,215
Interest received	5,694
<b>NET CASH USED BY CAPITAL INVESTING ACTIVITIES</b>	<b>30,909</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,305,352</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2017</b>	<b>3,462,503</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2017</b>	<b>\$ 4,767,855</b>

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Cash Flows**  
**PROPRIETARY FUND**  
**For the Year Ended December 31, 2017**

**STATEMENT H**

	<b>Iberville Utility Department</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED ) BY OPERATING ACTIVITIES</b>	
Operating income	\$ (93,420)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	851,048
(Increase) decrease in accounts receivable	(124,306)
(Increase) decrease in other assets	105,280
(Increase) decrease in deferred outflows- pension	141,969
Increase (decrease) in accounts payable	64,637
Increase (decrease) in other payables	(4,998)
Increase (decrease) in net pension liability	(71,635)
Increase (decrease) in deferred inflows - pension	(7,252)
Increase (decrease) in customer deposits payable	19,165
Total adjustments	973,908
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 880,488</b>
 <b>Reconciliation of Cash and Cash Equivalents to Statement of Net Position:</b>	
Cash and cash equivalents	\$ 4,266,500
Restricted cash and cash equivalents	501,355
 <b>Total Cash and Cash Equivalents, December 31, 2017</b>	<b>\$ 4,767,855</b>
 Interest paid	<b>\$ 7,845</b>
 <b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES - SPECIAL ITEM</b>	<b>\$ 6,337,267</b>

Receivables, payables and customer deposits are included in cash flows from operating activities. The changes in fixed assets are included in cash flows from noncapital related activities due to abolishment of Iberville Water Works #3.

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Fiduciary Responsibilities**  
**AGENCY FUNDS**  
**December 31, 2017**

**STATEMENT I**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Short-term investments	\$ 5,851,670
Receivables	<u>269,808</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 6,121,478</u></u>
<b>LIABILITIES:</b>	
Sales taxes payable	\$ 6,121,478
Other payables	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 6,121,478</u></u>

The notes to the financial statements are an integral part of this statement.



# **Notes To Financial Statements**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 33,027 as of 2017. The Iberville Parish Council maintains 137 miles of roads, and 198 employees are employed full time by the Council.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of government-wide financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

**B. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Reporting Entity (Continued)**

Governmental Accounting Standards Board (GASB) Statement No. 61, Iberville Parish Council: Omnibus, and Amendment of GASB Statement No. 14, established criteria for determining the governmental Iberville Parish Council and component units that should be included within the Iberville Parish Council.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Parish Council to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

***Blended Component Unit.*** The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2017	1 and 3
18 <sup>th</sup> Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2017	3

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Reporting Entity (Continued)**

*Discretely Presented Component Unit.* The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2017	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2017	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund, the Eighteenth Judicial District Drug Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 61 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2017

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate schedules are provided for governmental funds, proprietary funds, and fiduciary funds.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

**D. Basis of Presentation - Fund Financial Statements**

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

***Governmental Funds.*** Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest, and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

***Proprietary Funds.*** *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Presentation - Fund Financial Statements (Continued)**

recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Fiduciary Funds.*** *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations; therefore, these funds use an accrual basis of accounting. Iberville Parish reports one agency fund, the Sales Tax fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency.

The government-wide financial statements (i.e., the statement of the net position and the statement of activities) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Public Building Maintenance fund* accounts for operation and maintenance of all parish owned buildings through a 3 mill ad valorem tax.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

The *Parish Water Operation* accounts for BP settlement funds and sales tax revenue dedicated to future water operations.

The *Capital Improvement Fund* accounts for all capital expenditures in relation to general government. Those expenditures include infrastructure, equipment and buildings.

The *LA Recovery Authority Fund* accounts for federal funds used to provide recovery assistance to the municipalities following damage from Hurricane Gustav in 2008. These funds are passed through the parish as a grant to each municipality.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas and water to customers within the Parish of Iberville.

Governments have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Utility Department Enterprise Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

**Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. “Measurable” meaning the amount of the transaction can be determined and “available” meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

***Revenues.*** Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15<sup>th</sup> of each year, and become delinquent on December 31<sup>st</sup>. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

***Expenditures.*** Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

***Other Financing Sources (Uses).*** Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**F. Assets, Liabilities, and Net Position or Equity**

**Basis of Presentation**

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

***Deposits and Investments.*** Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Under state law, the Iberville Parish Council may invest in United States Bonds, treasury notes and/or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at market value.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

***Receivables and Payables.*** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/due from” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

***Restricted Assets.*** Customer deposits are classified as restricted.

***Deferred Outflows/Inflows of Resources.*** In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

***Capital Assets.*** Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

<u>Asset Class</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

***Compensated Absences.*** Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 60 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 60 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation.

Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

***Long Term Obligations.*** In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond issue costs are expensed under GASB 65. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

IBERVILLE PARISH COUNCIL  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

**Net Position**

In the statement of net position, the difference between a government's assets and liabilities is recorded as net position. The three components of net position are as follows:

***Net Invested in Capital Assets.*** The amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt attributed to the acquisition, construction or improvement of the assets.

***Restricted Net Position.*** These amounts are restricted by external creditors, grantors, contributors, laws or regulations of other governments.

***Unrestricted Net Position.*** This amount is all net positions that do not meet the definition of "net invested in capital assets" or "restricted net position."

**Fund Equity**

***Fund Balance Flow Assumptions.*** Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund balance policies.*** Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Parish Council has by ordinance authorized the finance director to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**Capital Contributions**

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

**Reserves**

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

	<u>Major Special Revenue Funds</u>							Other Governmental Funds	Total	
	General Fund	Drainage	Public Building Maintenance	Sales Tax Roads	Solid Waste	Parishwide Water Operation SRF	Capital Improvement			LA Recovery Authority
<b>Fund balances:</b>										
<b>Non Spendable</b>										
General Fund	\$ 7,863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,863	
Drainage									-	
Building Maintenance			216						216	
Road Maintenance									-	
Solid Waste Disposal									-	
Other Purposes									-	
<b>Restricted for:</b>										
Loss Contingency	134,835								134,835	
Drainage		3,235,041						-	3,235,041	
Building Maintenance			2,809,568					-	2,809,568	
Road Maintenance				5,509,030				859,092	6,368,122	
Solid Waste Disposal					6,857,895			-	6,857,895	
Health & Welfare								2,546,977	2,546,977	
Fire Protection								3,441,917	3,441,917	
Debt Service								2,703,497	2,703,497	
Capital Projects							1,126,610	-	1,126,610	
Criminal Court								-	-	
Tourism								154,708	154,708	
Emergency 911 Service								651,637	651,637	
Other Purposes							73,012	47,395	120,407	
<b>Committed to:</b>										
Vehicle & Replacement Fund								343,637	343,637	
Capital Projects								110,000	110,000	
Water Operations						15,863		-	15,863	
Emergency Preparedness								213,281	213,281	
Other Purposes								105,750	105,750	
<b>Unassigned:</b>	7,968,244	-	-	-	-	-	-	-	7,968,244	
Total fund balances	<u>\$ 8,110,942</u>	<u>\$ 3,235,041</u>	<u>\$ 2,809,784</u>	<u>\$ 5,509,030</u>	<u>\$ 6,857,895</u>	<u>\$ 15,863</u>	<u>\$ 1,126,610</u>	<u>\$ 73,012</u>	<u>\$ 11,177,891</u>	<u>\$ 38,916,068</u>

**IBERVILLE PARISH COUNCIL**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Pension Plans**

The Iberville Parish Council is a participating employer in a cost-sharing, multiple defined benefit pension plan as described in Note N. For purposes of measuring the pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to /deductions from the plan's net fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

**H. Other Items**

**Inter-fund Transactions**

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

**Sales Taxes**

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

<u>Iberville Parish Council</u>		
For Solid Waste Collection & Disposal	100%	of 1/3%
 <u>Iberville Parish School Board</u>		
	100%	of 2%
 <u>Parish and Municipalities:</u>		
Iberville Parish Council	52.4541%	of 1 %
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Other Items (Continued)**

Parish and Municipalities:

Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Iberville Parish Council	52.4541%	of 1 %
Village of Grosse Tete	2.2432%	of 1 %
Town of Maringouin	4.2253%	of 1 %
City of Plaquemine	23.6507%	of 1 %
Village of Rosedale	2.5211%	of 1 %

Parish and Municipalities:

Town of White Castle	6.5153%	of 1 %
City of St. Gabriel	8.3903%	of 1 %

***Risk Management.*** Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2017, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

***Use of Estimates.*** The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net positions**

The governmental fund balance sheet includes reconciliation between *fund-balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term including bonds payable, are not due and payable in the current year and therefore are not reported in the funds.” The details of this difference are as follows:

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**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net positions (Continued)**

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$ 38,916,068
Measurement Focus adjustments:	
Capital assets	129,565,000
Current Portion of Long-term debt	(1,499,599)
Other post-employment benefits	(680,707)
Non-Current liabilities	
Compensated absences	(1,243,682)
Long term debt	(17,345,613)
Unamortized Bond Premium	(764,073)
Deferred outflow	2,418,635
Net pension liability	(1,797,014)
Deferred inflow	<u>(326,341)</u>
Statement A, Net position of governmental activities	<u>\$ 147,242,674</u>

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

The Parish Council uses the following budgetary practices:

1. With one exception, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

2. The budgets were prepared using the following assumptions:

- a. Sales taxes will continue substantially due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.
- b. Inventories will not be considered material at year-end.
- c. The Council will:
  - i. Provide matching funds for projects funded through various federal and state grants; fund the loss reserves in the self-insurance program
  - ii. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2017 proposed budget was presented to the Parish Council for consideration on October 18, 2016. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2017 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 15, 2016. The Parish Council adopted the budget on November 15, 2016.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31<sup>st</sup>. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The only exception is:

1. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year-end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

**IBERVILLE PARISH COUNCIL**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

Before November 1<sup>st</sup>, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31<sup>st</sup>.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the “salaries and benefits” and “other program expenditures” program levels.

The governing council amended the 2017 budget on November 21, 2017 to both increase and decrease several line items. The most notable increases were the following:

- General, Bayou Pigeon Fire Department, Bayou Sorrel Fire Department, Bayou Goula Fire Department, Drainage Maintenance, Fire District No. 1, Parish Transportation, Public Building Maintenance, Solid Waste, Fire District No. 2, Iberville Medical Complex and Capital Improvement Funds – Interest revenue was increased by \$141,393 because of higher rates
- General, Bayou Pigeon Fire Department, Bayou Sorrel Fire Department, Bayou Goula Fire Department, Fire District No. 1, White Castle Fire Department, Solid Waste, Fire District #2 and Capital Improvement Funds – General Sales and Use Tax increased by \$3,044,240 because of higher than expected collections.
- General Fund – Transfer to Emergency Preparedness increased by \$130,000 to cover expenditures in this fund.
- Parish Transportation Fund – Infrastructure other than buildings was increased by \$205,000 for the maintenance of Iberville Parish roadways.
- Sales Tax Roads Fund – Infrastructure other than Buildings increased by \$1,100,000 for micro surfacing improvements on roads.
- Iberville Medical Complex CDBG – Medical assistance was increased by \$450,000 for due to a reclassification from long term debt redeemed.
- Capital Improvement Fund – General Government Construction in Progress increased by \$1,500,000 for the completion of the HVAC Project in the courthouse. Public Safety Building and System increased by \$950,000 for jail HVAC replacement. Health and Welfare Building and System increased by \$175,000 for and medical facility maintenance building.

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**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

Iberville Parish does not consider adjustments under \$50,000 material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

All budget comparisons included in the required supplementary information use a budgetary basis that is the same as GAAP.

**B. Other Information**

***Ad Valorem Taxes***

The parish levies ad valorem taxes on real property as on November 15<sup>th</sup> of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1<sup>st</sup>). The tax is delinquent 30 days after its due date.

Parish-wide taxes

	<i>Authorized</i>	<i>Levied</i>
Parish Tax (Outside Municipalities)	2.49	2.49
Parish Tax (Inside Municipalities)	1.24	1.24
Public Building Maintenance	3.00	3.00
Library	4.00	4.00
Drainage Capital Improvements	5.00	5.00
Recreation	3.00	3.00

District Taxes:

Fire District No. 1	3.95	3.95
Fire District No. 2	6.78	6.78

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. The Assessor is scheduled for a re-assessment during 2020.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Other Information(Continued)**

The Iberville Parish Council adopted all Ad Valorem Taxes with exception of Fire District No. 1 at the maximum rates allowed by law for fiscal year 2017.

**NOTE 4 – DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Cash Investments**

***Deposits***

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$44,334,196 and the bank balance was \$45,935,634. Of the bank balance, \$45,935,634 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank (GASB Category 1). At year-end, the total parish-wide collateral pledged was \$49,490,535.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$398,880 and the bank balance was \$488,305. Of the bank balance, \$408,305 was covered by federal depository insurance.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$1,431,493 and the bank balance was \$1,449,771. Of the bank balance, \$1,449,771 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Investments (Continued)**

bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

***Investments***

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA –R.S. 33:2955.

GASB Statement No. 40, Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days.
- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

**IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Investments (Continued)**

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

As of December 31, 2017, the Parish had the following investments.

<u>Investment</u>	<u>Department</u>	<u>Maturities</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
Louisiana Asset Management Pool	Parks and Recreation	Less than one year	\$ 506,604	\$ 506,604
Total Investments, December 31, 2017			<u>\$ 506,604</u>	<u>\$ 506,604</u>

**Fair (Market) Value of Deposits and Investments** – Deposits and investments are reported at fair value. At December 31, 2017, the fair value of Parish’s deposits and investments approximated original cost, therefore no fair value adjustments were necessary.

**Determining Fair Value** – Fair value of the Parish’s deposits and investments are determined as follows:

- i. Deposits and Investments with stated interest rates (savings account and certificated of deposits) are stated at cost,
- ii. U.S. Treasury bills/notes are stated as amortized cost, and
- iii. Louisiana Asset Management Pool, Inc. fair value is determined by the Pool’s investment board based on published market quotations.

**Investment Pool Information** – Participation in Louisiana Asset Management Pool, Inc. is voluntary. The Pool’s regulatory oversight is provided by the state statutes and its investment board. The fair value of the Parish’s position in the Pool is the same as the value of the Pool shares. At December 31, 2017, the Pool’s fair value was 100 percent of book value.

**B. Receivables**

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

Receivables as of the year end for the government’s individual major and non-major funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**B. Receivables (Continued)**

	General	Drainage Maint.	Public Building Maint.	Sales Tax Roads	Solid Waste
<b>Receivables:</b>					
Ad valorem tax	\$ 1,067,246	\$ 2,616,096	\$ 1,569,713	\$ -	\$ -
Sales tax	562,686			279,259	308,831
Other	430,233			-	-
Accounts	<u>313,558</u>	<u>35,368</u>	<u>1,804</u>	<u>30,233</u>	<u>1,441</u>
<b>Gross</b>	2,373,723	2,651,464	1,571,517	309,492	310,272
Less: Allowance for uncollectibles	<u>(66,165)</u>	<u>(168,067)</u>	<u>(100,896)</u>	<u>-</u>	<u>-</u>
<b>Net total Receivables</b>	<u>\$ 2,307,558</u>	<u>\$ 2,483,397</u>	<u>\$ 1,470,621</u>	<u>\$ 309,492</u>	<u>\$ 310,272</u>

	Parishwide Water Operation SRF	Capital Improvement Fund	LA Recovery Authority	Nonmajor and other Funds	Total Government al Funds
<b>Receivables:</b>					
Ad valorem tax	\$ -	\$ -	\$ -	\$ 326,107	\$ 5,579,162
Sales tax	-	186,172	-	255,554	1,592,502
Other	-	-	-	388,457	818,690
Accounts	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,171,022</u>	<u>1,553,426</u>
<b>Gross</b>	-	186,172	-	2,141,140	9,543,780
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,285)</u>	<u>\$ (367,413)</u>
<b>Net total Receivables</b>	<u>\$ -</u>	<u>\$ 186,172</u>	<u>\$ -</u>	<u>\$ 2,108,855</u>	<u>\$ 9,176,367</u>

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2017 was as follows:

**Primary Government-Governmental Activities:**

	Land	Construction In Progress	Buildings and Improvements	Infrastructure	Furniture and Equipment	Total
Cost at December 31, 2016	\$ 3,232,380	\$ 5,477,006	\$ 65,338,477	\$ 90,240,149	\$ 34,453,332	\$ 198,741,344
Additions	-	5,055,087	1,977,916	4,516,891	926,125	12,476,019
Reclassification	-	(2,364,642)	2,230,793	133,849	-	-
Deletions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(187,700)</u>	<u>(187,700)</u>
Cost at December 31, 2017	<u>\$ 3,232,380</u>	<u>\$ 8,167,451</u>	<u>\$ 69,547,186</u>	<u>\$ 94,890,889</u>	<u>\$ 35,191,757</u>	<u>\$ 211,029,663</u>
<b>Depreciation:</b>						
Accumulated Depreciation at December 31, 2016	\$ -	\$ -	\$ 12,545,946	\$ 34,954,371	\$ 27,776,162	\$ 75,276,479
Additions	-	-	1,609,826	3,108,389	1,657,669	6,375,884
Deletions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(187,700)</u>	<u>(187,700)</u>
Accumulated Depreciation at December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,155,772</u>	<u>\$ 38,062,760</u>	<u>\$ 29,246,131</u>	<u>\$ 81,464,663</u>
Capital Assets net of Accumulated Depreciation at December 31, 2017	<u>\$ 3,232,380</u>	<u>\$ 8,167,451</u>	<u>\$ 55,391,414</u>	<u>\$ 56,828,129</u>	<u>\$ 5,945,626</u>	<u>\$ 129,565,000</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

Depreciation expense was charged to functions of the primary government as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Governmental Activities:				
General Government	\$ 812,793	\$ 84,358		\$ 897,151
Public Safety	76,185	319,132		395,317
Public Works	83,875	784,521	3,108,389	3,976,785
Health and Welfare	619,302	446,768		1,066,070
Economic Development		528		528
Culture and Recreation	17,671	22,362	-	40,033
Total Depreciation Expense	<u>\$ 1,609,826</u>	<u>\$ 1,657,669</u>	<u>\$ 3,108,389</u>	<u>\$ 6,375,884</u>

**Primary Government - Business Type Activities**

Activity for the Iberville Utility Department for the year ended December 31, 2017, was as follows

	<u>Land</u>	<u>Construction in Progress</u>	<u>Building and Improvements</u>	<u>Equipment</u>	<u>Total</u>
Cost at December 31, 2016	\$ 193,511	\$ -	\$ 21,001,765	\$ 1,558,884	\$ 22,754,160
Additions		29,700	585,237	4,775	619,712
Transfer (See Note P)	35,113		11,407,986	5,911	11,449,010
Deletions	-	-	-	(8,894)	(8,894)
Cost at December 31, 2017	<u>\$ 228,624</u>	<u>\$ 29,700</u>	<u>\$ 32,994,988</u>	<u>\$ 1,560,676</u>	<u>\$ 34,813,988</u>
Depreciation:					
Accumulated Depreciation at December 31, 2016	\$ -	\$ -	\$ 10,283,549	\$ 888,932	\$ 11,172,481
Additions			713,413	135,235	848,648
Transfer (See Note P)			5,183,663	-	5,183,663
Deletions	-	-	-	-	-
Accumulated Depreciation at December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,180,625</u>	<u>\$ 1,024,167</u>	<u>\$ 17,204,792</u>
Capital Assets net of Accumulated Depreciation at December 31, 2017	<u>\$ 228,624</u>	<u>\$ 29,700</u>	<u>\$ 16,814,363</u>	<u>\$ 536,509</u>	<u>\$ 17,609,196</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

Amounts above are presented on the Proprietary Funds Statement of Net Position and Changes in Net Position (Statements F and G respectively).

**Component Unit Governmental Activities**

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2017 are as follows:

	Land	Construction in Progress	Building and Improvements	Furniture and Equipment	Books and Periodicals	Recreational Facilities	Total
Cost at December 31, 2016	\$ 435,740	\$ 43,769	\$ 2,912,093	\$ 3,023,062	\$ 2,431,896	\$ 3,459,513	\$ 12,306,073
Additions	-	-	464,177	54,282	92,703	559,413	1,170,575
Reclassification	-	(43,769)	43,769	-	-	-	-
Deletions	-	-	-	(7,355)	-	-	(7,355)
Cost at December 31, 2017	<u>435,740</u>	<u>-</u>	<u>3,420,039</u>	<u>3,069,989</u>	<u>2,524,599</u>	<u>4,018,926</u>	<u>13,469,293</u>
Depreciation							
Accumulated Depreciation at December 31, 2016	\$ -	\$ -	\$ 1,793,274	\$ 2,832,555	\$ 2,234,931	\$ 2,742,137	\$ 9,602,897
Additions	-	-	85,501	89,628	121,922	112,150	409,201
Deletions	-	-	-	(7,355)	-	-	(7,355)
Accumulated Depreciation at December 31, 2017	<u>-</u>	<u>-</u>	<u>1,878,775</u>	<u>2,914,828</u>	<u>2,356,853</u>	<u>2,854,287</u>	<u>10,004,743</u>
Capital Assets net of Accumulated Depreciation at December 31, 2017	<u>\$ 435,740</u>	<u>\$ -</u>	<u>\$ 1,541,264</u>	<u>\$ 155,161</u>	<u>\$ 167,746</u>	<u>\$ 1,164,639</u>	<u>\$ 3,464,550</u>

Amounts above are presented on the Statement of Net Position and Statement of Activities.  
(Statements A and B respectively)

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Inter-fund transfers**

**Inter-fund Transfers:**

<b>Transfers In</b>				
<b>Transfers Out:</b>	General Fund	Capital Improvement	Non-major Governmental	Total
General Fund	\$ -	\$ -	\$ 521,282	\$ 521,282
Capital Improvement			24,103	24,103
Non-major Governmental	-	-	-	-
Total Transfers In	\$ -	\$ -	\$ 545,385	\$ 545,385

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the non-major fund transfers from the capital improvement and General Funds was to supplement capital improvements and operations in each fund.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

**E. Leases**

During 2017 the Parish Council did not enter into any capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are equivalent to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments, because these leases are treated as loans. Iberville Parish has one lease outstanding for purchase of Equipment. The Gross amount of equipment purchased with this lease agreement is \$2,036,793. All of these equipment purchases have been classified under the furniture and equipment asset class.

**IBERVILLE PARISH COUNCIL**  
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**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Leases (Continued)**

\$2,036,793 January 1, 2015 Iberville Parish entered into a lease purchase agreement with Ochsner Health Care for equipment in which Ochsner in-kind donated to Iberville with Iberville paying for that equipment in the form of rent credits over 8 years. 1,275,333

**Total Long Term Capital Lease Payable Governmental Funds** \$1,275,333

**Operating Lease**

The Parish Council has an operating lease with Progressive Waste, Inc. to perform the work required to collect and dispose of all residential solid waste and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$210,781 per month for a 4 year period beginning January 1, 2016 and ending December 31, 2020. The cost for the calendar year 2017 was \$15.89 per household for residential solid waste and boom truck service with a total of 13,265 households. The minimal annual requirements under the non-cancelable lease are \$2,529,372.

**F. Changes in General Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended December 31, 2017:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More Than One Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Primary Government						
Governmental Activities						
Capital Lease Payable	1,597,074	-	(321,741)	1,020,734	254,599	1,275,333
Revenue Bonds Payable	17,689,844	1,050,035	(1,170,000)	16,324,879	1,245,000	17,569,879
Revenue Bond Premium	852,237	-	(88,164)	675,909	88,164	764,073
Compensated absences	<u>1,433,692</u>	-	<u>(190,010)</u>	<u>1,243,682</u>	-	<u>1,243,682</u>
Total Governmental Activities	<u>21,572,847</u>	<u>1,050,035</u>	<u>(1,769,915)</u>	<u>19,265,204</u>	<u>1,587,763</u>	<u>20,852,967</u>
Business-type Activities						
Notes Payable	<u>435,000</u>	-	<u>(60,000)</u>	<u>315,000</u>	<u>60,000</u>	<u>375,000</u>
Total Business-type Activities	<u>435,000</u>	-	<u>(60,000)</u>	<u>315,000</u>	<u>60,000</u>	<u>375,000</u>
Total Primary Government	<u>22,007,847</u>	<u>1,050,035</u>	<u>(1,829,915)</u>	<u>19,580,204</u>	<u>1,647,763</u>	<u>21,227,967</u>
Component Units						
Compensated absences	<u>345,576</u>	<u>29,010</u>	-	<u>374,586</u>	-	<u>374,586</u>
Total Component Units	<u>345,576</u>	<u>29,010</u>	-	<u>374,586</u>	-	<u>374,586</u>
Total governmental activity						
Long-term liabilities	<u>\$ 22,353,423</u>	<u>\$ 1,079,045</u>	<u>\$ (1,829,915)</u>	<u>\$ 19,954,790</u>	<u>\$ 1,647,763</u>	<u>\$ 21,602,553</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

Governmental Fund Long-term debt outstanding at December 31, 2017, as shown in the general long-term obligations, is comprised of the following individual balances:

**Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:**

Primary Government

<p>\$8,970,000 April 1, 2009 Sales Tax Revenue bonds with a net interest cost of 4.17% is payable on August 1, 2009 and annually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds maturing February 1, 2024, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2019. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund.</p>	<p>\$ 1,260,000</p>
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<p>\$10,410,000 August 30, 2016 Sales Tax Refunding Bonds with a net interest cost of 3% is payable on February 1, 2017 and semiannually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. Principal and interest will be serviced from a Sales Tax Refunding Debt Service Fund.</p>	<p>\$10,410,000  Premium <u>764,073</u>  \$11,174,073</p>
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<p>\$8,000,000 2015 Sales Tax Bonds through the Louisiana Department of Health and Hospitals, Drinking Water Revolving Loan Fund. These bonds carry an interest rate of 2.95% and are payable annually of February 1<sup>st</sup> of each year beginning February 1, 2017, ending February 1, 2036. Principal will be serviced from a DHH revolving loan Debt Service Fund. Appropriate sinking and reserve funds have been set up according to the covenants. (See Note 4 G Flow of Funds)</p>	<p>\$ 5,899,879</p>
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<p>\$600,000 July 9, 2013 Limited Tax Certificates of Indebtedness with a net interest cost of 1.92 % which is payable on March 1<sup>st</sup> and September 1<sup>st</sup> of each year through March 1, 2023. Principal and interest is serviced from the Iberville Utility Department Proprietary Enterprise Fund.</p>	<p><u>\$ 375,000</u></p>
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<p><b>Total Long Term Notes/Bonds Payable Primary Government</b></p>	<p><b><u>\$ 18,708,952</u></b></p>
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**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

**Revenue bonds/Notes – Proprietary Component Units:**

<i>Business Type Activity</i>	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More than one Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Component Units						
Revenue bonds payable	3,160,641	-	(3,160,641)	-	-	-
Total Component Units	3,160,641	-	(3,160,641)	-	-	-

*Revenue bonds for the Water District #3 were paid off during 2017. The district was abolished and all assets were transferred to the Utility Enterprise Fund.*

<b>Primary Government</b>	<b>Sales Tax Revenue Bonds Payable</b>	<b>Sales Tax Revenue Bond Premium</b>	<b>Notes Payable Governmental</b>	<b>Capital Lease Payable Governmental</b>	<b>Total</b>
2018	1,245,000	88,164	60,000	255,067	1,648,231
2019	1,295,000	88,164	60,000	255,067	1,648,231
2020	1,240,000	88,164	60,000	255,067	1,698,231
2021	1,280,000	88,164	60,000	255,066	1,643,231
2022	1,330,000	88,164	60,000	255,066	1,683,230
2023-2027	5,280,000	323,253	75,000	-	5,678,253
<b>Total</b>	<b>\$ 11,670,000</b>	<b>\$ 764,073</b>	<b>\$ 375,000</b>	<b>\$ 1,275,333</b>	<b>\$ 13,999,407</b>

DHH Line of Credit of \$5,899,879 not included because Amort Schedule has not been finalized.

**G. Flow of Funds – 2015 DHH Water Revolving Fund**

In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer covenants as follows:

In compliance with the Tax Ordinance, all of the Net Revenues of the Tax shall be deposited daily as the same may be collected in the separate and special bank account maintained with the regularly designated fiscal agent of the Issuer, hereby designated as the "Sales Tax Fund-2015" (hereinafter called the "Sales Tax Fund"). The Sales Tax Fund constitutes a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the payment of the Bonds and the purposes designated in the proposition authorizing the levy of the Tax.

Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay all reasonable and necessary costs and expenses of collecting and administering the Tax. After payment of such

**IBERVILLE PARISH COUNCIL**  
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**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Flow of Funds – 2015 DHH Water Revolving Fund (Continued)**

expenses, the Net Revenues of the Tax shall be used in the following order of priority and for the following express purposes:

- (a) The establishment and maintenance of the "Sales Tax Bond Sinking Fund - 2015" (hereinafter called the "Sinking Fund") pay promptly and fully the principal of and the interest on the Bonds herein authorized, including any Additional Parity Bonds issued hereafter, as they severally become due and payable, by transferring from the Sales Tax Fund to the regularly designated fiscal agent of the Issuer, monthly in advance on or before the 20th day of each month of each year, a sum equal to one-sixth (1/6) of the interest and Administrative Fee, if any, falling due on the next Interest Payment Date and one-twelfth (1/12) of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said

principal, interest and Administrative Fee, if any, as the same respectively become due. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least one (1) day in advance of the date on which payment of principal, interest or Administrative Fee, if any, falls due, funds fully sufficient to pay promptly the amounts due on such date.

In the event that there are insufficient moneys in the Sinking Fund on any Interest Payment Date or Principal Payment Date to pay the principal, interest and/or Administrative Fee, if any, falling due on the Bonds or any Additional Parity Bonds on such date, the moneys that are available for such purposes in the Sinking Fund shall be allocated on a pro-rata basis among all such bonds, regardless of the amount of funds that are available for the benefit of any particular series of the Bonds or Additional Parity Bonds in any Reserve Account.

- (b) There is hereby established the "Sales Tax Bond Reserve Fund," which shall be maintained with the regularly designated fiscal agent bank of the Issuer and which will be used to satisfy the Reserve Fund Requirements for each series of Reserve Secured Bonds. The Reserve Fund will be segregated into one or more accounts as may be established in this Ordinance and in any Additional Parity Bond Ordinance in the future. Except as provided below, any Additional Parity Bonds that are issued as Reserve Secured Bonds may utilize an existing Reserve Account, provided in doing so, the Reserve Fund Requirement of the prior issue is met and satisfied.

There is hereby established and shall be maintained the "2015 Bonds Reserve Account" as a separate account in the Reserve Fund, which shall secure the Bonds. The 2015 Bonds Reserve Account shall be funded in an amount equal to the 2015 Bonds Reserve Fund Requirement by transferring funds monthly over a period of three (3) years into the 2015 Bonds Reserve Account from the Sales Tax Fund, after making the required payments into the Sinking Fund. It is expressly provided that the 2015 Bonds Reserve Account shall not secure any Additional Parity Bonds.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Flow of Funds – 2015 DHH Water Revolving Fund (Continued)**

Amounts on deposit in the 2015 Bonds Reserve Account may be used solely for the purpose of curing deficiencies in the Sinking Fund for the payment when due of the principal of and interest on the Bonds. Except as set forth in any Additional Parity Bond Ordinances, amounts on deposit in other Reserve Accounts established in the future may be used solely for the purpose of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the Reserve Secured Bonds for which such account may be created. If funds on deposit in any Reserve Account exceed the Reserve Fund Requirement for that Reserve Account, the excess cash shall be deposited into the Sales Tax Fund and used as set forth herein.

Each Reserve Account may be funded, in whole or in part, with cash, Qualified Investments, one or more Reserve Account Alternative Investments, or a combination thereof; provided, however, that the Issuer shall not deposit a Reserve Account Alternative Investment in the

2015 Bonds Reserve Account. Any Reserve Account Alternative Investment must provide for payment on any interest or principal payment date (provided adequate notice is given) on which a deficiency exists (or is expected to exist) in moneys held hereunder for payment of the principal of or premium or interest due on the Reserve Secured Bonds secured by such Reserve Account on such date.

If a disbursement is made from a Reserve Account, including a draw on a Reserve Account Alternative Investment as provided above, the Issuer shall be obligated to reinstate such Reserve Account(s) to the applicable Reserve Requirement(s) from the first revenues available pursuant to this Section after making the deposits required into the Sinking Fund. For purposes of this Section, amounts necessary to satisfy such reimbursement obligations of the Issuer to the provider of a Reserve Account Alternative Investment shall be deemed to be required deposits to the applicable Reserve Account and shall be applied to satisfy the obligations to the insurer. If draws are made from more than one Reserve Account, the Issuer shall make payments required by this paragraph on a pro rata basis.

Moneys in the foregoing funds shall be held in cash or invested in Qualified Investments as directed by the Issuer. All income derived from such Qualified Investments shall be added to the such fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the such fund was created.

All moneys remaining in the Sales Tax Fund on the 20th day of each month after paying (i) all reasonable and necessary costs and expenses of collecting and administering the Tax, and (ii) the required payments into the Sinking Fund and Reserve Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes permitted pursuant to the proposition authorizing the levy of the Tax.

**IBERVILLE PARISH COUNCIL**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Flow of Funds – 2015 DHH Water Revolving Fund (Continued)**

The Sales Tax Fund, the Sinking Fund and the Reserve Fund provided for in this Section shall all be and constitute trust funds for the purposes provided in this Ordinance, and the Owners of the Bonds and any Additional Parity Bonds (as applicable, with respect to the various Reserve Accounts) are granted a lien on all such funds until applied in the manner provided herein. The moneys in such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State of Louisiana.

**H. Compensated Absences**

At December 31, 2017, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$1,618,268 (Primary government – \$1,243,682, Iberville Parks and Recreation - \$119,774, and Iberville Library \$254,812) of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, and Social Services.

**I. Ochsner Professional Services Agreement**

On January 1, 2015 Iberville Parish entered into a professional service agreement with Ochsner to manage the newly constructed Iberville Medical Facility. This facility was funded through the State of Louisiana Hurricane Gustav disaster recovery funds. This agreement provides Ochsner pay monthly rent in the amount of \$130,787. The agreement also has provisions for reducing the rent for equipment that Ochsner contributed to the facility at \$21,217 per month and the design planning that went into the building at \$292. These deductions are to be taken in the first 3 years of the agreement only. The contract also allowed for a deduction of \$28,804 per month, in the first year, for Ochsner's pre-opening costs and Iberville's sub-lease credit of \$2,248 per month. This brings the total net rent for year 1 to \$78,227 per month and \$107,031 for year's 2 and 3. The net rent would then go to \$128,540 per month going forward beyond 2017.

The agreement also provides for an indigent care credit based on a patient's lack of health insurance, Medicare or Medicaid. Those patients must be under 100% of the Federal gross poverty level to receive such assistance.

The Agreement was signed for 10 years with an option to renew once the 10 year period is expired.

**IBERVILLE PARISH COUNCIL**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**J. Prior Period Adjustments to Fund Balance and Net Position**

Prior period adjustments were made to net position in the Primary Government – Governmental Activities. The following adjustment was made because the Other Payables were understated during 2016.

Beginning Net Position	\$ 143,495,744
Restatement due to understated other payables	<u>(106)</u>
Beginning Net Position Restated	<u>\$ 143,495,638</u>

**K. Tax Collections Received on Behalf of Other Taxing Authorities**

<u>Taxing Jurisdictions</u>	<u>Total Collections</u>	<u>Cost of Collections</u>	<u>Final Distributions</u>
Iberville Parish School Board - 1% Sales and Use Tax	\$ 13,286,328	\$ 149,565	\$ 13,136,763
Iberville Parish School Board - 2/3% Sales and Use Tax	8,849,105	99,615	8,749,490
Iberville Parish School Board - 1/3% Sales and Use Tax	4,437,222	49,949	4,387,273
City Of St. Gabriel - 1% City Sales and Use Tax	2,376,042	38,927	2,337,115
Iberville Parish Tourism Commission - 2% Hotel Tax	<u>70,121</u>	<u>791</u>	<u>69,330</u>
<b>Totals</b>	<b><u>\$ 29,018,818</u></b>	<b><u>\$ 338,847</u></b>	<b><u>\$ 28,679,971</u></b>

**L. Changes in Agency Funds**

The following is a summary of the agency fund balance transactions for the year ended December 31, 2017:

<u>Balance January 1, 2017</u>	<u>Sales Tax</u>
	<b>NONE</b>
<b>Additions:</b>	
Sales and use tax collections	\$ 68,069,623
Occupational license collections	479,454
Interest and penalties	<u>23,722</u>
<b>Total</b>	<b><u>\$ 68,572,799</u></b>
<b>Reductions:</b>	
<b>Transferred or due to:</b>	
<b>Iberville parish council:</b>	
Collection expense	\$ 785,728
1% tax	6,608,238
2/3% tax	5,429,981
1% tax	6,215,047
Solid Waste - 1/3%	4,384,924
Occupational license	479,454
School Board, sheriff, and municipalities	<u>44,669,427</u>
<b>Total</b>	<b><u>\$ 68,572,799</u></b>
<b>Balance at December 31, 2017</b>	<b><u>NONE</u></b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Litigation**

At December 31, 2017 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

**N. Pension Plan**

Substantially all employees of the Iberville Parish Council (general government and business-type activities) and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

**Year Ended December 31, 2017**

<b>Iberville Parish Council</b>	<b>Plan A</b>
Total current year payroll	\$ 7,607,969
Total current year covered payroll (regular)	6,639,170
Total current year covered payroll (DROP)	146,447
Contributions:	
Required by statute:	
Employees	9.50% \$ 630,721
Employer	<u>12.50%</u> <u>829,896</u>
<b>Total</b>	<b><u>22.00%</u> <u>\$ 1,460,617</u></b>
Actual:	
Employees	9.50% \$ 630,721
Employer	<u>12.50%</u> <u>829,896</u>
<b>Total</b>	<b><u>22.00%</u> <u>\$ 1,460,617</u></b>
Actuarially required:	
Employees	9.50% \$ 630,721
Employer	<u>12.50%</u> <u>829,896</u>
<b>Total</b>	<b><u>22.00%</u> <u>\$ 1,460,617</u></b>
Percent of employer's actuarially required to contribute to all participating employers	1.05%

Our Employee and Employer required percentages for each of the 2 years preceding 2017 were as follows:

	<u>Actually Contributed</u>
2015 Employee	9.50 %
2015 Employer	14.50%
2016 Employee	9.50 %
2016 Employer	13.50%

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2017, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement  
P.O. Box 14619  
Baton Rouge, LA 70898  
(225) 928-1361

**IBERVILLE PARISH COUNCIL**  
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**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

**Plan Description**

Substantially all employees of the Iberville Parish Council (general government and business-type activities) and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System was established and provided for by R.S. 11:1901 of the Louisiana Revised Statute. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A.

The System provided retirement benefits of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana, 70898-4619, or by calling (225) 928-1361.

**Retirement Benefits**

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

**Survivor Benefits**

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined by the statutes.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an Automatic Option 2 benefit, as outlined by the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

**Deferred Retirement Option Plan**

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of the benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund.

Upon termination of employment prior to or at the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

**Disability Benefits**

For Plan A, a member shall be eligible to retire and received a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

**IBERVILLE PARISH COUNCIL**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

**Cost of Living Increases**

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 or older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

**Employer Contributions**

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2016, actuarially determined rate was 10.52% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2016 was 13.00% for Plan A.

According to state statute, the System also received  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Under the Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Iberville Parish Council is required to contribute an actuarially determined rate. The rate for January 1, 2017 through December 31, 2017 was 12.5% of annual covered payroll. The contribution requirements of plan members and the Iberville Parish Council are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to changes each year based on the results of the valuation for the prior year. The Iberville Parish Council's (governmental activities and business-type activities) contributions to the System under Plan A for the years ended December 31, 2017, 2016, and 2015 were \$789,335, \$694,853, and \$815,646, respectively. The Iberville Parks & Recreation District (a component unit) contributions to the System under Plan A for the years ended December 31, 2017, 2016, and 2015 were \$47,484, \$60,010 and \$73,657, respectively. The Iberville Parish Library (a component unit) contributions to the System under Plan A for the year ended December 31, 2017, 2016, and 2015 were \$115,511, \$114,388, and \$115,403, respectively.

**IBERVILLE PARISH COUNCIL**  
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**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows and Resources and Deferred Inflows of Resources**

At December 31, 2017, the Iberville Parish Council (governmental activities) reported a liability of \$1,797,014 for its proportionate share of the net pension liability, Iberville Parish Council (business-type activities) reported a liability of \$338,921 for its proportionate share of the net pension liability, Iberville Parks & Recreation District (a component unit) reported a liability of \$160,306 for its proportionate share of the net pension liability, and Iberville Parish Library (a component unit) reported a liability of \$302,347 for its proportionate share of the net pension liability. The net pension liability for all units was measured as of December 31, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of that date. The proportion of the net pension liability was based on a projection of the Council's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2016, the Iberville Parish Council's (governmental activities and business-type activities) proportion was 1.03710%, which was an increase of .054163% from its proportion measured as of December 31, 2015, Iberville Parks & Recreation District's (a component unit) proportion was .077837%, .

For the year ended December 31, 2017, the Iberville Parish Council (governmental activities and business-type activities) recognized a net pension benefit of \$1,264,370, plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions \$2,437, Iberville Parks & Recreation District (a component unit) recognized a net pension benefit of \$94,853, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions (\$519), and Iberville Parish Library (a component unit) recognized a net pension benefit of \$178,975, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions \$345

At December 31, 2017, the Iberville Parish Council (governmental activities and business-type activities), Iberville Parks & Recreation District (a component unit), and Iberville Parish Library (a component unit) reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

	Primary Government					
	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (314,461)	\$ -	\$ (59,308)	\$ -	\$ (373,769)
Changes of assumptions	341,174	-	64,346	-	-	-
Net difference between projected and actual earnings on pension plan investments	1,394,550	-	263,016	-	405,520	1,657,565
Changes in proportion and differences between employer contributions and proportionate share of contributions	16,040	(11,880)	3,025	(2,241)	19,065	(14,121)
Employer contributions subsequent to the measurement date	666,872	-	125,774	-	792,646	-
<b>Total</b>	<b>\$ 2,418,636</b>	<b>\$ (326,341)</b>	<b>\$ 456,161</b>	<b>\$ (61,549)</b>	<b>\$ 2,874,796</b>	<b>\$ (387,890)</b>

	Component Units			
	Iberville Parks & Recreation		Iberville Parish Library	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (28,052)	\$ -	\$ (52,908)
Changes of assumptions	30,435	-	57,402	-
Net difference between projected and actual earnings on pension plan investments	124,404	-	234,633	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	7	(1,694)	2,699	(1,999)
Employer contributions subsequent to the measurement date	47,484	-	112,201	-
<b>Total</b>	<b>\$ 202,330</b>	<b>\$ (29,746)</b>	<b>\$ 406,935</b>	<b>\$ (54,907)</b>

The Iberville Parish Council (governmental activities and business-type activities), Iberville Parks & Recreation District (a component unit), and Iberville Parish Library (a component unit) reported a total of \$792,646, \$47,484, and \$112,201, respectively, as deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2016, which will be recognized as a reduction in net pension liability for the year ended December 31, 2018.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

<u>Year</u>	<u>Primary Government</u>		<u>Component Units</u>	
	<u>Governmental</u>	<u>Business-Type</u>	<u>Iberville Parks</u>	<u>Iberville Parish</u>
	<u>Activities</u>	<u>Activities</u>	<u>&amp; Recreation</u>	<u>Library</u>
2018	\$ 526,576	\$ 99,314	\$ 46,231	\$ 88,596
2019	563,954	106,363	49,688	94,885
2020	372,569	70,267	32,543	62,685
2021	(37,677)	(7,106)	(3,361)	(6,339)
	<u>\$ 1,425,422</u>	<u>\$ 268,838</u>	<u>\$ 125,101</u>	<u>\$ 239,827</u>

**Actuarial Assumptions:**

A summary of actuarial methods and assumptions used in determining the total net pension liability as of December 31, 2016 is as follows:

<b>Valuation Date</b>	December 31, 2016
<b>Actuarial Cost Method</b>	Entry Age Normal
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining</b>	
<b>Service Lives</b>	4 years
<b>Investment Rate of Return</b>	7.00%, net of investment expense
<b>Projected Salary Increases</b>	5.25% (2.75% Merit/2.50% Inflation)
<b>Cost of Living Adjustments</b>	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
<b>Mortality</b>	RP-2000 Employee Sex Distinct Table was selected for employees. RP-2000 Healthy Annuitant Sex Distinct Tables were selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

Best estimates of arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of December 31, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Portfolio Real Rate of Return</u>
Fixed Income	35%	1.24%
Equity	52%	3.63%
Alternatives	11%	0.67%
Real Assets	2%	0.12%
Totals	100%	5.66%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.66%

**Mortality Rate**

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2010 through December 31, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System’s liabilities. The RP-2000 Healthy Annuitant Mortality Sex Distinct Tables (set forward two years for males and set forward one year for females) projected to 2031 using Scale AA was selected for annuitants and beneficiaries. For disabled annuitants, the RP-2000 Disabled Lives Mortality Table set back 5 years for males and 3 years for females was selected. For active employees, the RP-2000 Employee Sex Distinct Tables set back 4 years for males and 3 years for females was used.

**Discount Rate**

The discount rate used to measure the total pension liability was 7.00% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Pension Plan (Continued)**

**Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table represents the Iberville Parish Council’s (governmental activities and business-type activities), Iberville Parks & Recreation District’s (a component unit), and Iberville Parish Library’s (a component unit) proportionate share of the net pension liability (NPL) using the discount rate as well as the proportionate share of the NPL would be if it were calculated using the discount rate that is one percentage-point lower or one percentage point higher than the current rate:

	<b>Governmental Activities</b>		
	<b>1.0% Decrease 6.00%</b>	<b>Current Discount Rate 7.00%</b>	<b>1.0% Increase 8.00%</b>
Net Pension Liability	\$ 5,375,591	\$ 1,797,014	\$ (1,228,781)
	<b>Business-Type Activities</b>		
	<b>1.0% Decrease 6.00%</b>	<b>Current Discount Rate 7.00%</b>	<b>1.0% Increase 8.00%</b>
Net Pension Liability	\$ 1,013,850	\$ 338,921	\$ (231,751)
	<b>Component Unit - Iberville Parks &amp; Recreation District</b>		
	<b>1.0% Decrease 6.00%</b>	<b>Current Discount Rate 7.00%</b>	<b>1.0% Increase 8.00%</b>
Net Pension Liability	\$ 479,541	\$ 160,306	\$ (109,616)
	<b>Component Unit - Iberville Parish Library</b>		
	<b>1.0% Decrease 6.00%</b>	<b>Current Discount Rate 7.00%</b>	<b>1.0% Increase 8.00%</b>
Net Pension Liability	\$ 904,441	\$ 302,347	\$ (206,742)

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**O. Other Post –Employment Benefits**

**Post-employment benefits**

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

**Plan Description** – The Iberville Parish Council’s medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Life insurance coverage is available to retirees upon retirement. The retiree pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB Codification Section P50 requires the use of "unblended" rates, we have used the 94GAR mortality table to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Retiree insurance coverage amounts are a flat \$10,000.

**Contribution Rates** – Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy** – Until 2008, the Iberville Parish Council recognized the cost of providing post-employment medical and life insurance benefits (the Iberville Parish Council’s portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2017, the Iberville Parish Council’s portion of health care and life insurance funding cost for retired employees totaled \$30,089 and \$0, for the Parish Library.

Effective January 1, 2008, the Iberville Parish Council implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB Codification Section P50). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**O. Other Post –Employment Benefits (Continued)**

**Annual Required Contribution** – The Iberville Parish Council’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<b>Parish Council</b>	<b>Parish Library</b>
Normal cost	\$ 44,590	\$ 6,831
30-year UAL amortization amount	44,575	4,386
<b>Annual required contribution (ARC)</b>	<b>\$ 89,165</b>	<b>\$ 11,216</b>

**Net Post-employment Benefit Obligation (Asset)** – The table below shows the Iberville Parish Council’s Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31<sup>st</sup>:

	<b>Parish Council</b>	<b>Parish Library</b>
Beginning Net OPEB Obligation	\$ 632,916	\$ 99,118
Annual required contribution	89,165	11,216
Interest on Net OPEB Obligation	25,317	3,965
ARC Adjustment	(36,602)	(5,732)
OPEB Cost	77,880	9,449
Contribution to Irrevocable Trust	-	-
Current year retiree premium	(30,089)	(0)
Change in Net OPEB Obligation	47,792	9,449
<b>Ending Net OPEB Obligation</b>	<b>\$ 680,707</b>	<b>\$ 108,567</b>

The following table shows the Iberville Parish Council’s annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability for last year and this year:

<b>Entity</b>	<b>Annual OPEB Cost</b>	<b>Percentage of Annual Cost Contributed</b>	<b>Net OPEB Liability (Asset)</b>
Parish Council	\$ 77,880	38.63%	\$ 680,707
Parish Library	\$ 9,449	0.00%	\$ 108,567

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**O. Other Post –Employment Benefits (Continued)**

**Funded Status and Funding Progress** – In 2017, the Iberville Parish Council made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2016 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2017 was \$801,708 (Parish Council), and \$78,862 (Parish Library), which is defined as that portion, as determined by a particular actuarial cost method (the Iberville Parish Council uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

	<b>Parish Council</b>	<b>Parish Library</b>
Actuarial Accrued Liability (AAL)	\$ 801,708	\$ 78,862
Actuarial Value of Plan Assets (AVP)	-	-
Unfunded Act. Accrued Liability (UAAL)	\$ 801,708	\$ 78,862
Funded Ratio (AVP/AAL)	0.00%	0.00%
Covered Payroll (active plan members)	\$ 7,545,451	\$ 950,695
UAAL as a percentage of covered payroll	10.63%	8.30%

**Actuarial Methods and Assumptions** – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Iberville Parish Council and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Iberville Parish Council and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Iberville Parish Council and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method** – The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent

**IBERVILLE PARISH COUNCIL**  
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**December 31, 2017**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**O. Other Post –Employment Benefits (Continued)**

actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

**Actuarial Value of Plan Assets** – There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

**Turnover Rate** – An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 4%.

**Post-employment Benefit Plan Eligibility Requirements** – Based on past experience, it has been assumed that entitlement to benefits will commence five years after eligibility to enter the D.R.O.P., as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement.

**Investment Return Assumption (Discount Rate)** – GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

**Health Care Cost Trend Rate** – The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

**Mortality Rate** - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

**Method of Determining Value of Benefits** – The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical insurance for the retirees only (not for dependents). The rates provided applicable before age 65 are "blended" rates. Since GASB Codification Section P50 mandates that "unblended" rates be used, we have estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**O. Other Post –Employment Benefits (Continued)**

blended rate. Medical coverage is paid for by the employer until attainment of age 65, but not for more than five years after retirement.

**Inflation Rate** - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

**Projected Salary Increases** - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

**Post-retirement Benefit Increases** - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of the Parish and Library OPEB cost and contributions for the last three fiscal calendar years.

	OPEB Costs and Contributions		
	FY 2015	FY 2016	FY 2017
OPEB Cost	\$ 116,194	\$ 84,478	\$ 87,330
Contribution	0	0	0
Retiree premium	<u>49,220</u>	<u>27,860</u>	<u>30,089</u>
Total contribution and premium	<u>49,220</u>	<u>27,860</u>	<u>30,089</u>
Change in net OPEB obligation	<u>\$ 66,974</u>	<u>\$ 56,618</u>	<u>\$ 57,241</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	42.36%	32.98%	34.45%

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**P. Special Items**

On May 31, 2017 Water District #3 was abolished and all Assets were transferred to the Iberville Utility Department. An audited financial report was issued on May 31, 2017. This report can be obtained through the following contact:

Department of Finance  
Iberville Parish  
PO Box 389  
Plaquemine, LA 70765-0389  
Phone: (225) 687-5190

The District was consolidated and transferred to the Iberville Utility Department in a effort to eliminate a duplication of government services and extinguish debt.

Assets of \$7,453,739, Liabilities of \$187,131 and Net Position of \$7,266,608 were transferred to Statement A and B on pages 17 and 18 of this report.

Detail of Special Item as reflected on Statement B of this report

<u>Water District #3 – May 31, 2017</u>	–	<u>Total Net Position</u>	<u>7,266,608</u>
Total Special Items Statement G			<u>\$7,266,608</u>



**Required  
Supplementary  
Information**

## IBERVILLE PARISH COUNCIL

## SCHEDULE 1

## Plaquemine, Louisiana

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## GENERAL FUND

For The Year Ended December 31, 2017

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,150,000	\$ 1,150,000	\$ 1,109,154	\$ (40,846)
Sales	4,650,000	6,500,000	6,543,739	43,739
Franchise	110,000	110,000	122,980	12,980
Alcoholic beverage	15,000	15,000	17,802	2,802
Gaming	135,000	135,000	150,767	15,767
Licenses and permits	471,000	555,000	588,991	33,991
Intergovernmental:				
Federal	40,000	59,300	59,837	537
State	1,159,100	672,000	969,226	297,226
Local	88,556	88,556	124,643	36,087
Charges for services	36,000	88,600	193,422	104,822
Use of money and property	3,175	45,000	81,104	36,104
Insurance fees	3,200,000	3,200,000	3,406,916	206,916
Other revenues	1,551,351	1,670,771	1,797,855	127,084
<b>Total revenues</b>	<u>12,609,182</u>	<u>14,289,227</u>	<u>15,166,436</u>	<u>877,209</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	2,211,542	2,390,804	2,252,749	138,055
Other program expenditures	4,713,665	4,711,302	5,298,160	(586,858)
Public safety				
Salaries and benefits	375,761	423,968	415,234	8,734
Other program expenditures	1,443,767	1,850,134	2,105,318	(255,184)
Public works				
Salaries and benefits	1,302,530	1,524,908	1,471,010	53,898
Other program expenditures	66,800	54,800	52,625	2,175
Health and welfare				
Salaries and benefits	1,166,267	1,243,792	1,216,880	26,912
Other program expenditures	409,427	407,590	361,199	46,391
Economic development				
Other program expenditures	195,880	195,880	194,235	1,645
Culture and recreation				
Salaries and benefits	144,238	173,052	120,769	52,283
Other program expenditures	63,864	59,863	61,698	(1,835)
Capital outlay	62,000	52,000	52,577	(577)
<b>Total expenditures</b>	<u>12,155,741</u>	<u>13,088,093</u>	<u>13,602,454</u>	<u>(514,361)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>453,441</u>	<u>1,201,134</u>	<u>1,563,982</u>	<u>362,848</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	11,559	5,000		(5,000)
Transfers out	(465,000)	(595,000)	(521,282)	73,718
Sale of fixed assets	-	-	39,600	39,600
<b>Total other financing sources and uses</b>	<u>(453,441)</u>	<u>(590,000)</u>	<u>(481,682)</u>	<u>108,318</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	611,134	1,082,300	471,166
<b>FUND BALANCES - BEGINNING</b>	<u>5,125,381</u>	<u>7,028,641</u>	<u>7,028,642</u>	<u>1</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 5,125,381</u>	<u>\$ 7,639,775</u>	<u>\$ 8,110,942</u>	<u>\$ 471,167</u>

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

SCHEDULE 2

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
DRAINAGE MAINTENANCE  
For The Year Ended December 31, 2017**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 2,900,000	\$ 2,900,000	\$ 2,747,878	\$ (152,122)
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal			45,000	45,000
State	55,000	52,000	53,026	1,026
Local				
Charges for services				
Use of money and property	3,000	18,000	19,583	1,583
Insurance fees				
Other revenues		6,000	10,603	4,603
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<b>2,958,000</b>	<b>2,976,000</b>	<b>2,876,090</b>	<b>(99,910)</b>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,288,907	1,423,733	1,311,074	112,659
Other program expenditures	1,172,900	1,024,200	1,124,224	(100,024)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	750,000	750,000	1,035,322	(285,322)
<b>Total expenditures</b>	<b>3,211,807</b>	<b>3,197,933</b>	<b>3,470,620</b>	<b>(272,687)</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(253,807)</b>	<b>(221,933)</b>	<b>(594,530)</b>	<b>(372,597)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	6,000	6,000
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(253,807)</b>	<b>(221,933)</b>	<b>(588,530)</b>	<b>(366,597)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>3,683,635</b>	<b>3,823,571</b>	<b>3,823,571</b>	<b>-</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 3,429,828</b>	<b>\$ 3,601,638</b>	<b>\$ 3,235,041</b>	<b>\$ (366,597)</b>

**IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana**

**SCHEDULE 3**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
PUBLIC BUILDING MAINTENANCE  
For The Year Ended December 31, 2017**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,850,000	\$ 1,850,000	\$ 1,648,389	(201,611)
Sales	750,000	750,000	750,000	-
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	565	625	239	(386)
Use of money and property	2,500	15,000	18,905	3,905
Insurance fees				
Other revenues		12,900		(12,900)
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,603,065</u>	<u>2,628,525</u>	<u>2,417,533</u>	<u>(210,992)</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	615,283	657,849	664,516	(6,667)
Other program expenditures	650,400	780,150	757,730	22,420
Public safety				
Salaries and benefits				
Other program expenditures	289,900	324,200	305,159	19,041
Public works				
Other program expenditures	9,000	20,000	21,022	(1,022)
Health and welfare				
Salaries and benefits	93,884	98,936	101,168	(2,232)
Other program expenditures	244,570	216,520	235,534	(19,014)
Economic development				
Salaries and benefits	31,018	31,047	25,669	5,378
Other program expenditures	24,100	26,100	24,148	1,952
Culture and recreation				
Salaries and benefits	48,629	51,490	52,186	(696)
Other program expenditures	185,325	167,100	178,197	(11,097)
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	30,000	35,000	9,150	25,850
<b>Total expenditures</b>	<u>2,222,109</u>	<u>2,408,392</u>	<u>2,374,479</u>	<u>33,913</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>380,956</u>	<u>220,133</u>	<u>43,054</u>	<u>(177,079)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	12,900	12,900
Total other financing sources and uses	-	-	12,900	12,900
<b>NET CHANGE IN FUND BALANCES</b>	380,956	220,133	55,954	(164,179)
<b>FUND BALANCES - BEGINNING</b>	2,698,851	2,753,830	2,753,830	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,079,807</u>	<u>\$ 2,973,963</u>	<u>\$ 2,809,784</u>	<u>\$ (164,179)</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 4

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

SALES TAX ROADS

For The Year Ended December 31, 2017

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales	3,900,000	3,900,000	3,964,943	64,943
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	225	225	637	412
Use of money and property	5,000	5,000	53,284	48,284
Insurance fees				
Other revenues	325,000	284,200	351,036	66,836
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>4,230,225</u>	<u>4,189,425</u>	<u>4,369,900</u>	<u>180,475</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	910,312	1,132,770	1,117,469	15,301
Other program expenditures	1,387,325	1,184,325	1,026,764	157,561
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay	1,750,000	2,850,000	3,366,107	(516,107)
Debt service				
Principal				
Interest	-	-	-	-
<b>Total expenditures</b>	<u>4,047,637</u>	<u>5,167,095</u>	<u>5,510,340</u>	<u>(343,245)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>182,588</u>	<u>(977,670)</u>	<u>(1,140,440)</u>	<u>(162,770)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	59,200	59,200
Total other financing sources and uses	-	-	59,200	59,200
<b>NET CHANGE IN FUND BALANCE</b>	182,588	(977,670)	(1,081,240)	(103,570)
<b>FUND BALANCES - BEGINNING</b>	5,548,701	6,590,270	6,590,270	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 5,731,289</u>	<u>\$ 5,612,600</u>	<u>\$ 5,509,030</u>	<u>\$ (103,570)</u>

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

SCHEDULE 5

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
SOLID WASTE  
For The Year Ended December 31, 2017**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales	3,750,000	4,700,000	4,384,924	(315,076)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal			610	610
State				
Local				
Charges for services				
Use of money and property	4,500	42,000	42,430	430
Insurance fees				
Other revenues	4,000	4,000	6,234	2,234
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<b>3,758,500</b>	<b>4,746,000</b>	<b>4,434,198</b>	<b>(311,802)</b>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	228,964	230,498	173,108	57,390
Other program expenditures	3,001,495	3,058,102	3,103,620	(45,518)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	250,000	250,000	108,927	141,073
<b>Total expenditures</b>	<b>3,480,459</b>	<b>3,538,600</b>	<b>3,385,655</b>	<b>152,945</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>278,041</b>	<b>1,207,400</b>	<b>1,048,543</b>	<b>(158,857)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	63,900	63,900
Total other financing sources and uses	-	-	63,900	63,900
<b>NET CHANGE IN FUND BALANCE</b>	<b>278,041</b>	<b>1,207,400</b>	<b>1,112,443</b>	<b>(94,957)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>4,862,968</b>	<b>5,745,452</b>	<b>5,745,452</b>	<b>-</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 5,141,009</b>	<b>\$ 6,952,852</b>	<b>\$ 6,857,895</b>	<b>\$ (94,957)</b>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana

SCHEDULE 6

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**PARISHWIDE WATER OPERATION SRF**  
**For The Year Ended December 31, 2017**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	500,000		529,551	529,551
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property			2,315	2,315
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	500,000	-	531,866	531,866
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits				-
Other program expenditures			3,233,631	(3,233,631)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	-	-	-	-
<b>Total expenditures</b>	-	-	3,233,631	(3,233,631)
<b>Excess (deficiency) of revenues over (under) expenditures</b>	500,000	-	(2,701,765)	(2,701,765)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	500,000	-	(2,701,765)	(2,701,765)
<b>FUND BALANCES - BEGINNING</b>	2,717,628	2,717,628	2,717,628	-
<b>FUND BALANCES - ENDING</b>	\$ 3,217,628	\$ 2,717,628	\$ 15,863	\$ (2,701,765)

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

SCHEDULE 7

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
LA RECOVERY AUTHORITY  
For The Year Ended December 31, 2017**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	1,000,000	1,000,000	948,917	(51,083)
State				
Local				
Charges for services				
Use of money and property				
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	1,000,000	1,000,000	948,917	(51,083)
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Salaries and benefits				
Other program expenditures		210,000	195,060	14,940
Public safety				
Public works				
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	1,000,000	790,000	779,699	10,301
<b>Total expenditures</b>	1,000,000	1,000,000	974,759	25,241
<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	-	(25,842)	(25,842)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(25,842)	(25,842)
<b>FUND BALANCES - BEGINNING</b>	98,854	98,854	98,854	-
<b>FUND BALANCES - ENDING</b>	\$ 98,854	\$ 98,854	\$ 73,012	\$ (25,842)

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
**Schedule of Iberville Parish Council's Proportionate**  
**Share of Net Pension Liability**  
**For the Year Ended December 31, 2017**

<b>Fund Type</b>	<b>Year Ended Decemeber 31,</b>	<b>Employer Proportion of the Net Pension Liability (Asset)</b>	<b>Employer Proportionate Share of the Net Pension Liability (Asset)</b>	<b>Employer's Covered Employee Payroll</b>	<b>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
Iberville Parish Council - Governmental Activities	2017	0.872543%	\$ 1,797,014	\$ 5,231,468	34.3501%	94.15%
	2016	0.826975%	\$ 2,176,835	\$ 5,345,019	40.7264%	92.23%
	2015	0.749054%	\$ 204,798	\$ 4,731,264	4.3286%	99.15%
Iberville Parish Council - Business-Type Activities	2017	0.164564%	\$ 338,921	\$ 1,084,390	31.2545%	94.15%
	2016	0.155969%	\$ 410,556	\$ 1,023,598	40.1091%	92.23%
	2015	0.142734%	\$ 38,625	\$ 893,876	4.3211%	99.15%
Iberville Parks & Recreation District	2017	0.077837%	\$ 160,306	\$ 379,842	42.2033%	94.15%
	2016	0.088651%	\$ 233,355	\$ 461,616	50.5518%	92.23%
	2015	0.083449%	\$ 22,816	\$ 511,150	4.4637%	99.15%
Iberville Parish Library	2017	0.146810%	\$ 302,347	\$ 924,092	32.7183%	94.15%
	2016	0.139138%	\$ 366,252	\$ 879,906	41.6240%	92.23%
	2015	0.126028%	\$ 34,457	\$ 796,082	4.3283%	99.15%

*The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
**Schedule of Parish Council's Contributions**  
**For The Year Ended December 31, 2017**

<u>Fund Type</u>	<u>Year Ended December 31,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
Iberville Parish Council - Governmental Activities	2017	\$ 653,786	\$ 653,786	\$ -	\$ 5,231,468	12.4972%
	2016	\$ 694,853	\$ 694,853	\$ -	\$ 5,345,019	13.0000%
	2015	\$ 686,034	\$ 686,034	\$ -	\$ 4,731,264	14.5000%
Iberville Parish Council - Business-Type Activities	2017	\$ 135,549	\$ 135,549	\$ -	\$ 1,084,390	12.5000%
	2016	\$ 133,068	\$ 133,068	\$ -	\$ 1,023,598	13.0000%
	2015	\$ 129,612	\$ 129,612	\$ -	\$ 893,876	14.5000%
Iberville Parks & Recreation District	2017	\$ 47,484	\$ 47,484	\$ -	\$ 379,842	12.5010%
	2016	\$ 60,010	\$ 60,010	\$ -	\$ 461,616	13.0000%
	2015	\$ 73,657	\$ 73,657	\$ -	\$ 511,150	14.4101%
Iberville Parish Library	2017	\$ 115,511	\$ 115,511	\$ -	\$ 924,092	12.4999%
	2016	\$ 114,388	\$ 114,388	\$ -	\$ 879,906	13.0000%
	2015	\$ 115,403	\$ 115,403	\$ -	\$ 796,082	14.4964%

*The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*



# **Special Revenue Funds**

## **NON-MAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Bayou Pigeon Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

**Bayou Sorrel Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

**Bayou Goula Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

**Office of Emergency Preparedness Fund** accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

**Coroner's Office Fund** is used to provide financial assistance to the Coroner's office.

**Criminal Court Fund** accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

**Visitor's Enterprise Fund** accounts for state funding dedicated to tourism in Iberville Parish.

## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

**President's Council on Drug Abuse Fund** provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and sales tax revenue

**East Side Fire District No. 1 Fund** accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, sales tax revenue and interest earnings.

**White Castle Fire Department Fund** accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by sales tax revenue grant and interest earnings.

**Parish Transportation Fund** accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

**Vehicle and Equipment Replacement Fund** accounts for the sales taxes dedicated to the periodic replacement of Vehicles and Heavy Equipment.

**Bayou Blue Fire District No. 2 Fund** accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, sales tax revenue and interest earnings.

**Iberville Parish Medical Facility CDBG** accounts for all funds distributed by the Federal Government by the U.S. Department of Housing and Urban Development pass through the State of Louisiana for the construction of a Medical Center in Plaquemine. This project is related to the recovery from Hurricane Gustav.

**Community Services Block Grant Fund** program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

**911 Telephone Assistance Fund** accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

**Section 8 Housing Fund** (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

**Disaster Relief Fund** accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication, and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

**18<sup>th</sup> JDC Drug Court Fund** accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court but also receives funds from charges for services.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2017**

SCHEDULE 10

	<u>Bayou Pigeon Fire Department Fund</u>	<u>Bayou Sorrel Fire Department Fund</u>	<u>Bayou Goula Fire Department Fund</u>	<u>Office of Emergency Preparedness Fund</u>	<u>Coroner's Office Fund</u>	<u>Criminal Court Fund</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 586,628	\$ 862,057	\$ 26,119		\$ 42,613	\$ 70,105
Receivables (net of allowances)	12,748	12,748	12,748	304,296		9,267
Due from other funds						
Other assets	-	-	-	-	-	62
<b>TOTAL ASSETS</b>	<b>\$ 599,376</b>	<b>\$ 874,805</b>	<b>\$ 38,867</b>	<b>\$ 304,296</b>	<b>\$ 42,613</b>	<b>\$ 79,434</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities</b>						
Accounts payable	\$ 2,519	\$ 11,603		\$ 9,708		\$ 18,587
Due to other funds				77,152		60,000
Deferred revenues						
Bank overdraft						
Other payables	-	-	-	4,155	-	847
<b>Total liabilities</b>	<b>2,519</b>	<b>11,603</b>		<b>91,015</b>	<b>-</b>	<b>79,434</b>
<b>Fund balances</b>						
<b>Nonspendable</b>						
Restricted	596,857	863,202	38,867			-
Committed				213,281	42,613	
Assigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>596,857</b>	<b>863,202</b>	<b>38,867</b>	<b>213,281</b>	<b>42,613</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 599,376</b>	<b>\$ 874,805</b>	<b>\$ 38,867</b>	<b>\$ 304,296</b>	<b>\$ 42,613</b>	<b>\$ 79,434</b>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2017**

SCHEDULE 10

	<u>Visitor Enterprise Fund</u>	<u>President's Council On Drug Abuse Fund</u>	<u>East Side Fire District Number 1 Fund</u>	<u>White Castle Fire Department Fund</u>	<u>Parish Transportation Fund</u>	<u>Vehicle and Equipment Replacement Fund</u>	<u>Bayou Blue Fire District Number 2 Fund</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 182,046	\$ 64,187	\$ 826,300	\$ 13,054	\$ 835,397	\$ 343,637	\$ 794,915
Receivables (net of allowances)	5,345	9,385	241,463	14,297	29,946		83,598
Due from other funds							
Other assets	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 187,391</b>	<b>\$ 73,572</b>	<b>\$ 1,067,763</b>	<b>\$ 27,351</b>	<b>\$ 865,343</b>	<b>\$ 343,637</b>	<b>\$ 878,513</b>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Liabilities</b>							
Accounts payable	\$ 32,683	\$ 10,435	\$ 25,021		\$ 6,251	\$ -	\$ 5,615
Due to other funds							
Deferred revenues							
Bank overdraft							
Other payables	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>32,683</b>	<b>10,435</b>	<b>25,021</b>		<b>6,251</b>	<b>-</b>	<b>5,615</b>
<b>Fund balances</b>							
Nonspendable							
Restricted	154,708		1,042,742	27,351	859,092		872,898
Committed		63,137				343,637	
Assigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>154,708</b>	<b>63,137</b>	<b>1,042,742</b>	<b>27,351</b>	<b>859,092</b>	<b>343,637</b>	<b>872,898</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 187,391</b>	<b>\$ 73,572</b>	<b>\$ 1,067,763</b>	<b>\$ 27,351</b>	<b>\$ 865,343</b>	<b>\$ 343,637</b>	<b>\$ 878,513</b>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2017**

SCHEDULE 10

	<u>Iberville Medical Complex Fund</u>	<u>Community Services Block Grant Fund</u>	<u>E911 Fund</u>	<u>Section 8 Housing Fund</u>	<u>Disaster Relief Fund</u>	<u>18 JDC Drug Court</u>	<u>NON-MAJOR Total Special Revenue Funds</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,411,672	\$ 4,801	\$ 620,629	\$ 12,699	\$ 79,534	\$ 6,110	\$ 6,782,503
Receivables (net of allowances)	1,055,951		71,077			33,189	1,896,058
Due from other funds							-
Other assets	-	-	-	-	-	-	62
<b>TOTAL ASSETS</b>	<b>\$ 2,467,623</b>	<b>\$ 4,801</b>	<b>\$ 691,706</b>	<b>\$ 12,699</b>	<b>\$ 79,534</b>	<b>\$ 39,299</b>	<b>\$ 8,678,623</b>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Liabilities</b>							
Accounts payable	\$ 4,981		\$ 40,069		\$ -	\$ 4,603	\$ 172,075
Due to other funds							137,152
Deferred revenues							-
Bank overdraft							-
Other payables	-	-	-	-	-	-	5,002
<b>Total liabilities</b>	<b>4,981</b>	<b>-</b>	<b>40,069</b>	<b>-</b>	<b>-</b>	<b>4,603</b>	<b>314,229</b>
<b>Fund balances</b>							
Nonspendable							-
Restricted	2,462,642	4,801	651,637	12,699	79,534	34,696	7,701,726
Committed							662,668
Assigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>2,462,642</b>	<b>4,801</b>	<b>651,637</b>	<b>12,699</b>	<b>79,534</b>	<b>34,696</b>	<b>8,364,394</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 2,467,623</b>	<b>\$ 4,801</b>	<b>\$ 691,706</b>	<b>\$ 12,699</b>	<b>\$ 79,534</b>	<b>\$ 39,299</b>	<b>\$ 8,678,623</b>

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
NON-MAJOR SPECIAL REVENUE FUNDS  
For the Year Ended December 31, 2017

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund
<b>REVENUES</b>					
Taxes					
Ad valorem		\$ -	\$ -	\$ -	\$ -
Sale and use	180,999	180,999	180,999		
Intergovernmental revenues:					
Federal				77,974	
State	4,255	6,317	5,042	540	
Local				87,580	
Fines and forfeitures					
Charges for services				20	
Use of money and property	4,156	5,604	130		
Other revenues				1,818	
In kind	-	-	-	-	-
<b>Total revenues</b>	<u>189,410</u>	<u>192,920</u>	<u>186,171</u>	<u>167,932</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
General government					
Public safety	184,277	123,907	168,660	172,571	
Public works					
Health and welfare					
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay	9,795	15,148		105,956	
Debt service					
Principal					
Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>194,072</u>	<u>139,055</u>	<u>168,660</u>	<u>278,527</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(4,662)</u>	<u>53,865</u>	<u>17,511</u>	<u>(110,595)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in				95,000	
Sale of Assets	1,000				
Loan proceeds					
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>95,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>(3,662)</u>	<u>53,865</u>	<u>17,511</u>	<u>(15,595)</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>600,519</u>	<u>809,337</u>	<u>21,356</u>	<u>228,876</u>	<u>42,613</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 596,857</u>	<u>\$ 863,202</u>	<u>\$ 38,867</u>	<u>\$ 213,281</u>	<u>\$ 42,613</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
NON-MAJOR SPECIAL REVENUE FUNDS  
For the Year Ended December 31, 2017

	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund
<b>REVENUES</b>					
Taxes					
Ad valorem	\$ -	\$ -	\$ -	284,869	\$ -
Sale and use		69,330		180,999	181,000
Intergovernmental revenues:					
Federal			33,603		
State		116,858		30,587	19,067
Local					
Fines and forfeitures	29,918		65,523		
Charges for services	111,111		5,910	2,500	
Use of money and property				5,604	
Other revenues				6,860	7,939
In kind	-	-	-	-	-
<b>Total revenues</b>	<u>141,029</u>	<u>186,188</u>	<u>105,036</u>	<u>511,419</u>	<u>208,006</u>
<b>EXPENDITURES</b>					
Current:					
General government	197,311				
Public safety				406,161	182,555
Public works					
Health and welfare			235,879		
Culture and recreation		420,118			
Economic development					
Other expenditures					
Capital outlay		5,276		44,855	
Debt service					
Principal					
Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>197,311</u>	<u>425,394</u>	<u>235,879</u>	<u>451,016</u>	<u>182,555</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(56,282)</u>	<u>(239,206)</u>	<u>(130,843)</u>	<u>60,403</u>	<u>25,451</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	56,282	225,000	145,000		
Sale of Assets				3,200	1,900
Loan proceeds					
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>56,282</u>	<u>225,000</u>	<u>145,000</u>	<u>3,200</u>	<u>1,900</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>-</u>	<u>(14,206)</u>	<u>14,157</u>	<u>63,603</u>	<u>27,351</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>168,914</u>	<u>48,980</u>	<u>979,139</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 154,708</u>	<u>\$ 63,137</u>	<u>\$ 1,042,742</u>	<u>\$ 27,351</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
NON-MAJOR SPECIAL REVENUE FUNDS  
For the Year Ended December 31, 2017

	Parish Transportation Fund	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Iberville Medical Complex Fund	Community Services Block Grant Fund
<b>REVENUES</b>					
Taxes					
Ad valorem	\$ -	\$ -	\$ 80,859	\$ -	\$ -
Sale and use		350,000	180,999		
Intergovernmental revenues:					
Federal					102,462
State	364,139		5,732	56,742	
Local					
Fines and forfeitures					
Charges for services				1,637,647	
Use of money and property	3,749		2,708	7,112	
Other revenues					-
In kind	-	-	-	-	-
<b>Total revenues</b>	<u>367,888</u>	<u>350,000</u>	<u>270,298</u>	<u>1,701,501</u>	<u>102,462</u>
<b>EXPENDITURES</b>					
Current:					
General government					
Public safety			94,405		
Public works	140,978				
Health and welfare				328,635	102,462
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay	205,213	34,334		-	
Debt service					
Principal			63,639	258,103	
Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>346,191</u>	<u>34,334</u>	<u>158,044</u>	<u>586,738</u>	<u>102,462</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>21,697</u>	<u>315,666</u>	<u>112,254</u>	<u>1,114,763</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in					
Sale of Assets					
Loan proceeds					
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>21,697</u>	<u>315,666</u>	<u>112,254</u>	<u>1,114,763</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>837,395</u>	<u>27,971</u>	<u>760,644</u>	<u>1,347,879</u>	<u>4,801</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 859,092</u>	<u>\$ 343,637</u>	<u>\$ 872,898</u>	<u>\$ 2,462,642</u>	<u>\$ 4,801</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
NON-MAJOR SPECIAL REVENUE FUNDS  
For the Year Ended December 31, 2017

	E911 Fund	Section 8 Housing Fund	Disaster Relief Fund	18th JDC Drug Court	NON-MAJOR Total Special Revenue
<b>REVENUES</b>					
Taxes					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 365,728
Sale and use	300,000				1,805,325
Intergovernmental revenues:					
Federal	54,078	153,937			422,054
State				202,048	811,327
Local					87,580
Fines and forfeitures					95,441
Charges for services	475,246			24,384	2,256,818
Use of money and property					29,063
Other revenues	15,450	25,210	-		57,277
In kind	-	-	-	-	-
<b>Total revenues</b>	<u>844,774</u>	<u>179,147</u>	<u>-</u>	<u>226,432</u>	<u>5,930,613</u>
<b>EXPENDITURES</b>					
Current:					
General government				213,213	410,524
Public safety	605,448				1,937,984
Public works					140,978
Health and welfare		179,079			846,055
Culture and recreation					420,118
Economic development					-
Other expenditures					-
Capital outlay	132,443				553,020
Debt service					
Principal					321,742
Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>737,891</u>	<u>179,079</u>	<u>-</u>	<u>213,213</u>	<u>4,630,421</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>106,883</u>	<u>68</u>	<u>-</u>	<u>13,219</u>	<u>1,300,192</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in					521,282
Sale of Assets					6,100
Loan proceeds					-
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>527,382</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>106,883</u>	<u>68</u>	<u>-</u>	<u>13,219</u>	<u>1,827,574</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>544,754</u>	<u>12,631</u>	<u>79,534</u>	<u>21,477</u>	<u>6,536,820</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 651,637</u>	<u>\$ 12,699</u>	<u>\$ 79,534</u>	<u>\$ 34,696</u>	<u>\$ 8,364,394</u>



# **Debt Service Funds**

## **NON-MAJOR DEBT SERVICE FUNDS**

**Sales Tax Bond Debt Service Fund** accounts for bond debt service requirements in relation to the \$10,410,000 sales tax revenue advance refunding bonds issued in 2016.

**Sales Tax Bond Reserve Fund** is used to hold equivalent of one year's debt service, principal, and interest on outstanding bonds. During the 2016 advance refunding, these reserves were no longer required. The reserve total was used in paying off maturities in relation to previous bond issues.

**2015 DHH Loan Reserve Fund** accounts for reserve requirement on the DHH revolving water loan.

**DHH Loan Debt Service Fund** accounts for sinking fund requirements and debt service principal/interest on the DHH revolving water loan.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
 NON-MAJOR DEBT SERVICE FUNDS  
 December 31, 2017

SCHEDULE 12

	Sales Tax Bond Debt Service Fund	Sales Tax Bond Reserve Fund	2015 DHH Loan Reserve Fund	DHH Loan Service Fund	NON-MAJOR Total Debt Service Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,431,065	\$ 32,480	\$ 236,189	\$ 818,616	\$ 2,518,350
Cash with paying agents					
Receivables	133,929			40,064	173,993
Prepaid					
Other Assets	11,154	-	-	-	11,154
<b>TOTAL ASSETS</b>	<b>\$ 1,576,148</b>	<b>\$ 32,480</b>	<b>\$ 236,189</b>	<b>\$ 858,680</b>	<b>\$ 2,703,497</b>
 <b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Accounts payable					-
Matured bonds and interest payable	-	-	-	-	-
<b>Total liabilities</b>	-	-	-	-	-
Fund Balances:					
Restricted	1,576,148	32,480	236,189	858,680	2,703,497
<b>Total fund equity</b>	1,576,148	32,480	236,189	858,680	2,703,497
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <b>\$ 1,576,148</b>	 <b>\$ 32,480</b>	 <b>\$ 236,189</b>	 <b>\$ 858,680</b>	 <b>\$ 2,703,497</b>

IBERVILLE PARISH COUNCIL

SCHEDULE 13

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances  
NON-MAJOR DEBT SERVICE FUNDS  
For the Year Ended December 31, 2017

	Sales Tax Bond Debt Service Fund	Sales Tax Bond Reserve Fund	2015 DHH Loan Reserve Fund	DHH Loan Service Fund	NON-MAJOR Total Debt Service Funds
<b>REVENUES</b>					
Sales Tax	\$ 1,604,973	\$ -	\$ -	\$ 480,770	\$ 2,085,743
Use of money and property					
Other revenues	9,968	-	-	-	9,968
<b>Total revenues</b>	<u>1,614,941</u>	<u>-</u>	<u>-</u>	<u>480,770</u>	<u>2,095,711</u>
<b>EXPENDITURES</b>					
General Government					
Debt service:					
Principal retirement	1,170,000	-	-	-	1,170,000
Interest and bank charges	360,987	-	-	127,716	488,703
<b>Total expenditures</b>	<u>1,530,987</u>	<u>-</u>	<u>-</u>	<u>127,716</u>	<u>1,658,703</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>83,954</u>	<u>-</u>	<u>-</u>	<u>353,054</u>	<u>437,008</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bond proceeds (net)					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>83,954</u>	<u>-</u>	<u>-</u>	<u>353,054</u>	<u>437,008</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,492,194</u>	<u>32,480</u>	<u>236,189</u>	<u>505,626</u>	<u>2,266,489</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,576,148</u>	<u>\$ 32,480</u>	<u>\$ 236,189</u>	<u>\$ 858,680</u>	<u>\$ 2,703,497</u>



# **Capital Project Funds**

## **NON-MAJOR CAPITAL PROJECT FUNDS**

**WD 3 Line Extension Project DHH** accounts for all capital outlay in association with the 2015 \$8 million dollar DHH loan. This fund was created specifically to handle all outlay on the Utility Department water line enlargement project and tank raising.

**Industrial Park Fund** used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR CAPITAL PROJECT FUNDS**  
**December 31, 2017**

**SCHEDULE 14**

	<u>WD 3 Line</u>	<u>Industrial</u>	<u>Total Non-Major</u>
	<u>Extension</u>	<u>Park</u>	<u>Capital</u>
	<u>Project DHH</u>	<u>Park</u>	<u>Project Funds</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 96,663	\$ 110,000	\$ 206,663
Due from other funds			
Receivables	38,804		38,804
Other Assets	9,999	-	9,999
<b>TOTAL ASSETS</b>	<u>\$ 145,466</u>	<u>\$ 110,000</u>	<u>\$ 255,466</u>
 <b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts payable	1,193		1,193
Other Payables	144,273	-	144,273
<b>TOTAL LIABILITIES</b>	<u>145,466</u>	<u>-</u>	<u>145,466</u>
 Fund balances:			
Restricted			-
Committed	-	110,000	110,000
<b>TOTAL FUND EQUITY</b>	<u>-</u>	<u>110,000</u>	<u>110,000</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <u>\$ 145,466</u>	 <u>\$ 110,000</u>	 <u>\$ 255,466</u>

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance

NON-MAJOR CAPITAL PROJECT FUNDS

For the Year Ended December 31, 2017

	WD 3 Line Extension Project DHH	Industrial Park	Total Non-major Capital Project Funds
<b>REVENUES</b>			
Sales and use tax	\$	-	\$ -
Federal grants			
State grants			
Local grants			
Use of money and property	34		34
Other revenue	-	-	-
<b>Total revenues</b>	<u>34</u>	<u>-</u>	<u>34</u>
<b>EXPENDITURES</b>			
Miscellaneous expenditures			
Capital outlay	1,084,187	-	1,084,187
<b>Total expenditures</b>	<u>1,084,187</u>	<u>-</u>	<u>1,084,187</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<u>(1,084,153)</u>	<u>-</u>	<u>(1,084,153)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	24,103		24,103
Loan Proceeds	1,050,035		1,050,035
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,074,138</u>	<u>-</u>	<u>1,074,138</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>			
	(10,015)	-	(10,015)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>			
	<u>10,015</u>	<u>110,000</u>	<u>120,015</u>
<b>FUND BALANCES AT END OF YEAR</b>			
	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ 110,000</u>



# **Agency Funds**

## **AGENCY FUNDS**

**Iberville Parish Sales Tax Fund** responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to, the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale, and Village of Grosse Tete.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**FIDUCIARY FUNDS AGENCY FUND**  
**December 31, 2017**

Schedule 16

	Sales Tax Agency Fund
<b>ASSETS</b>	
Cash and cash equivalents	\$ 5,851,670
Receivables	269,808
<b>TOTAL ASSETS</b>	<b>\$ 6,121,478</b>
 <b>LIABILITIES AND FUND EQUITY</b>	
Liabilities:	
Sales taxes payable	\$ 6,121,478
Other payables	-
Total liabilities	6,121,478
 Fund equity -	
Unassigned	-
Total fund equity	-
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <b>\$ 6,121,478</b>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Schedule of Changes in Assets and Liabilities  
 FIDUCIARY FUNDS - AGENCY FUNDS  
 Year Ended December 31, 2017

Schedule 17

	<u>Sales Tax</u>
<b>ASSETS</b>	
Cash, Balance December 31, 2016	\$ 5,766,889
Additions	68,087,189
Deletions	<u>(68,002,408)</u>
Cash Balance December 31, 2017	<u>5,851,670</u>
Receivables	<u>269,808</u>
<b>TOTAL ASSETS DECEMBER 31, 2017</b>	<b><u>\$ 6,121,478</u></b>
 <b>LIABILITIES</b>	
Due to other funds, December 31, 2016	\$ 6,139,301
Additions	67,607,775
Deletions	<u>(67,625,598)</u>
Due to other funds, December 31, 2017	<u>6,121,478</u>
Other payables	<u>-</u>
<b>TOTAL LIABILITIES DECEMBER 31, 2017</b>	<b><u>\$ 6,121,478</u></b>



# **Proprietary Funds**

## **PROPRIETARY FUNDS**

**Utility Department Enterprise Fund** accounts for operations in relation to the sale and service of natural gas, water and sewer.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Net Position**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**December 31, 2017**

SCHEDULE 18

	<u>Iberville Utility</u> <u>Department</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 4,266,500
Accounts receivable (net of allowance for uncollectibles)	1,141,890
Inventory	147,055
Other assets	275,971
Total current assets	5,831,416
Restricted assets	
Customer Deposits	501,355
Total restricted assets	501,355
Noncurrent assets	
Capital assets	
Land	228,623
Building	1,039,625
Plant	31,976,993
Machinery and equipment	1,539,047
Construction in progress	29,700
Less accumulated depreciation	(17,204,792)
Total capital assets (net of accumulated depreciation)	17,609,196
Total noncurrent assets	17,609,196
<b>TOTAL ASSETS</b>	<b>\$ 23,941,967</b>
<b>DEFERRED OUTFLOWS - Pension Related</b>	<b>456,161</b>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	483,381
Other Liabilities	10,495
Current portion of note payable	60,000
Current liabilities payable from restricted assets:	
Customer deposits payable	454,784
Total current liabilities	1,008,660
Non-Current liabilities:	
Net Pension Liability	338,921
Note payable	315,000
Total non-current liabilities	653,921
<b>TOTAL LIABILITIES</b>	<b>1,662,581</b>
<b>DEFERRED INFLOWS - Pension Related</b>	<b>61,549</b>
<b>NET POSITION</b>	
Net investment in capital assets	17,234,196
Unrestricted	5,439,802
<b>TOTAL NET POSITION</b>	<b>\$ 22,673,998</b>

**IBERVILLE PARISH COUNCIL**

SCHEDULE 19

Plaquemine, Louisiana

Schedule of Revenues, Expenditures and changes in Net Position

**PRIMARY GOVERNMENT PROPRIETARY FUNDS**

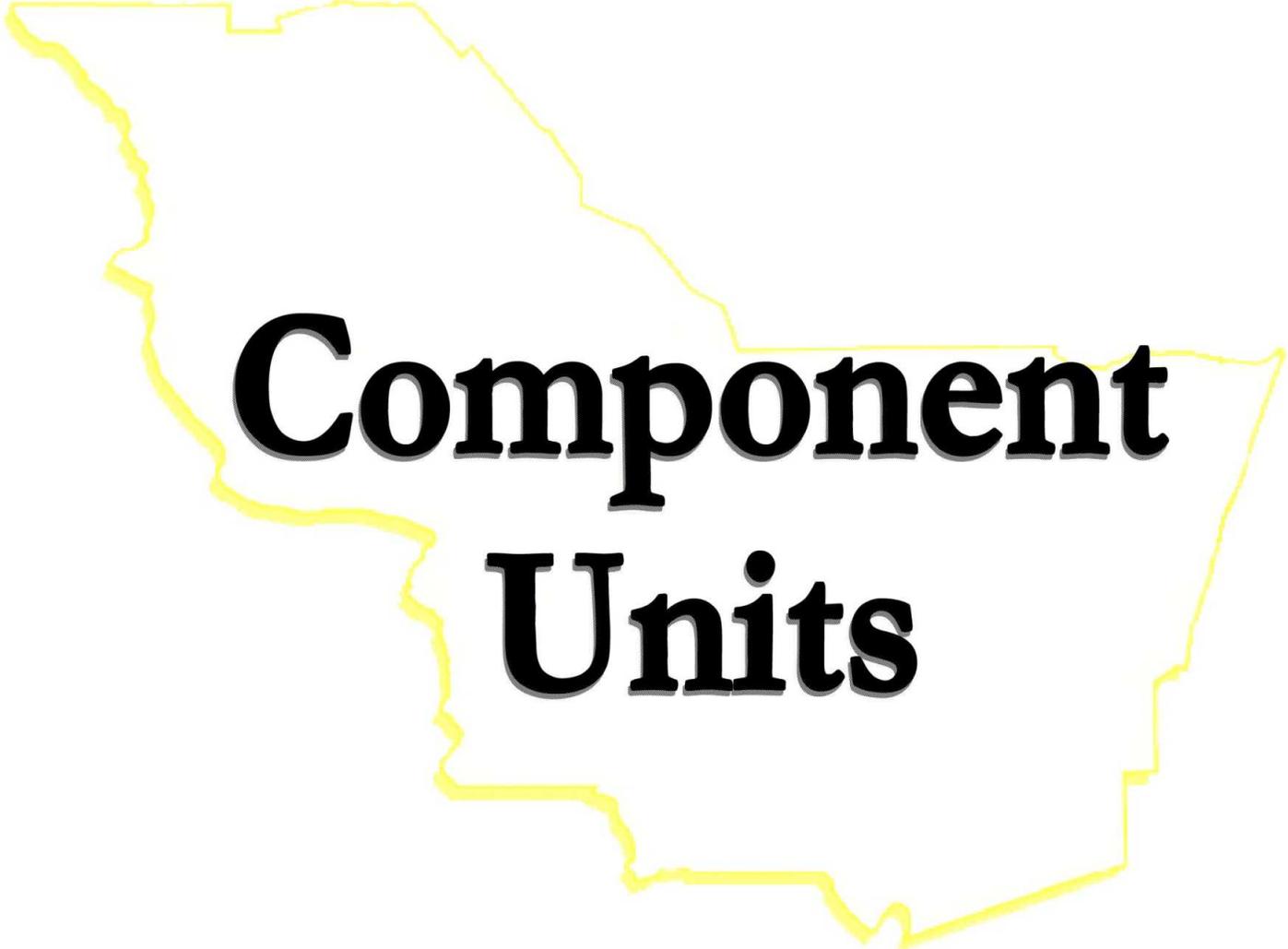
For the Year Ended December 31, 2017

	<b>Iberville Utility Department</b>
<b>OPERATING REVENUES:</b>	
Charges for services	\$ 5,446,497
Other revenue	327,830
<b>Total operating revenues</b>	<u>5,774,327</u>
<b>OPERATING EXPENSES:</b>	
Purchase for resale	1,781,977
Salaries and wages	1,357,327
Depreciation and amortization	851,048
Contractual services	323,155
Repairs and maintenance	252,095
Materials and supplies	433,292
Other	868,853
<b>Total operating expenses</b>	<u>5,867,747</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(93,420)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>	
Pension expense income	12,157
Interest earnings	5,694
Interest expense	
Other - intergovernmental	-
<b>Total nonoperating revenues (expenses)</b>	<u>17,851</u>
Income before contributed capital and operating transfers	<u>(75,569)</u>
Contributed capital	<u>150,237</u>
<b>NET INCOME (LOSS) BEFORE SPECIAL ITEMS</b>	
Special Items	<u>7,266,608</u>
<b>CHANGE IN NET POSITION</b>	<u>7,341,276</u>
<b>BEGINNING NET POSITION</b>	<u>15,332,722</u>
<b>NET POSITION END OF YEAR</b>	<u>\$ 22,673,998</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Cash Flows**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2017**

Schedule 20

	<b>Iberville Utility Department</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 5,650,021
Receipts from customers for deposits	19,165
Payments to suppliers	(3,356,132)
Payments to employees	(1,432,566)
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b>	<u>880,488</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Special items	929,341
<b>NET CASH PROVIDED (USED) BY CAPITAL</b>	<u>929,341</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Principal payments on loan	(60,000)
Capital contributions	150,237
Purchase of capital assets	(625,623)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(535,386)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inventory	25,215
Interest received	5,694
<b>NET CASH USED BY CAPITAL INVESTING ACTIVITIES</b>	<u>30,909</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	1,305,352
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2017</b>	<u>3,462,503</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2017</b>	<u>\$ 4,767,855</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED ) BY OPERATING ACTIVITIES</b>	
Operating income	\$ (93,420)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	851,048
(Increase) decrease in accounts receivable	(124,306)
(Increase) decrease in other assets	105,280
(Increase) decrease in deferred outflows- pension	141,969
Increase (decrease) in accounts payable	64,637
Increase (decrease) in other payables	(4,998)
Increase (decrease) in net pension liability	(71,635)
Increase (decrease) in deferred inflows - pension	(7,252)
Increase (decrease) in customer deposits payable	19,165
Total adjustments	<u>973,908</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 880,488</u>
<b>Reconciliation of Cash and Cash Equivalents to Statement of Net Position:</b>	
Cash and cash equivalents	\$ 4,266,500
Restricted cash and cash equivalents	<u>501,355</u>
<b>Total Cash and Cash Equivalents, December 31, 2017</b>	<u>\$ 4,767,855</u>
Interest paid	<u>\$ 7,845</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>	\$ 6,337,267



# **Component Units**

## COMPONENT UNITS

### *Governmental Component Units*

**Iberville Parks and Recreation District Fund** was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

**Iberville Parish Library Fund** accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Net Position**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2017**

**SCHEDULE 21**

	<b>Iberville Parks and Recreation District</b>	<b>Iberville Parish Library</b>	<b>Total Governmental Component Units</b>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 398,880	\$ 1,431,493	\$ 1,830,373
Investments	506,604		506,604
Accounts receivable (net of Allowance for doubtful accounts)	1,468,818	1,993,788	3,462,606
Other Assets	-	58,858	58,858
	<u>2,374,302</u>	<u>3,484,139</u>	<u>5,858,441</u>
Capital assets			
Land	183,240	252,500	435,740
Construction in Progress	-	-	-
Recreational facilities	4,018,926	-	4,018,926
Buildings and improvements	-	3,420,039	3,420,039
Books, Periodicals, Audio and Video	-	2,524,599	2,524,599
Furniture and equipment	586,985	2,483,004	3,069,989
	<u>4,789,151</u>	<u>8,680,142</u>	<u>13,469,293</u>
Less accumulated depreciation	<u>(3,320,828)</u>	<u>(6,683,915)</u>	<u>(10,004,743)</u>
	<u>1,468,323</u>	<u>1,996,227</u>	<u>3,464,550</u>
Total assets	<u>\$ 3,842,625</u>	<u>\$ 5,480,366</u>	<u>\$ 9,322,991</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension	<u>202,330</u>	<u>406,935</u>	<u>609,265</u>
Total deferred outflows of resources	<u>202,330</u>	<u>406,935</u>	<u>609,265</u>
<b>LIABILITIES</b>			
Current liabilities			
Payable from current assets:			
Accounts payable	\$ 53,592	\$ 157,091	\$ 210,683
Other payables	<u>86,169</u>	<u>73,486</u>	<u>159,655</u>
Total current liabilities	<u>139,761</u>	<u>230,577</u>	<u>370,338</u>
Noncurrent liabilities			
Pension	160,306	302,347	462,653
Other post employment benefits	-	108,567	108,567
Compensated absences payable	<u>119,774</u>	<u>254,812</u>	<u>374,586</u>
Total noncurrent liabilities	<u>280,080</u>	<u>665,726</u>	<u>945,806</u>
Total liabilities	<u>419,841</u>	<u>896,303</u>	<u>1,316,144</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension	<u>29,746</u>	<u>54,907</u>	<u>84,653</u>
Total deferred inflows of resources	<u>29,746</u>	<u>54,907</u>	<u>84,653</u>
<b>NET POSITION</b>			
Net investment in capital assets	1,468,323	1,996,227	3,464,550
Unrestricted net position	<u>2,127,044</u>	<u>2,939,865</u>	<u>5,066,909</u>
Total net position	<u>\$ 3,595,367</u>	<u>\$ 4,936,092</u>	<u>\$ 8,531,459</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Schedule of Activities  
 COMPONENT UNIT - GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2017

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 144,931	\$ -	\$ 144,931
Other revenues	171	38,465	38,636
<b>Total operating revenues</b>	<u>145,102</u>	<u>38,465</u>	<u>183,567</u>
<b>OPERATING EXPENSES:</b>			
Culture and recreation	1,497,792	2,120,317	3,618,109
Depreciation	166,317	242,884	409,201
<b>Total operating expenses</b>	<u>1,664,109</u>	<u>2,363,201</u>	<u>4,027,310</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(1,519,007)</u>	<u>(2,324,736)</u>	<u>(3,843,743)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenues:			
State	-	53,026	53,026
Other intergovernmental revenues	60,000	8,084	68,084
Ad valorem taxes	1,648,674	2,195,448	3,844,122
Interest Earnings	6,317	2,640	8,957
Pension income	5,750	10,844	16,594
<b>Total nonoperating revenues (expenses)</b>	<u>1,720,741</u>	<u>2,270,042</u>	<u>3,990,783</u>
<b>CHANGE IN NET POSITION</b>	201,734	(54,694)	147,040
<b>TOTAL NET POSITION - BEGINNING OF YEAR</b>	<u>3,393,633</u>	<u>4,990,786</u>	<u>8,384,419</u>
<b>TOTAL NET POSITION - END OF YEAR</b>	<u>\$ 3,595,367</u>	<u>\$ 4,936,092</u>	<u>\$ 8,531,459</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2017**

**SCHEDULE 23**

	<b>Iberville Parks and Recreation District</b>	<b>Iberville Parish Library</b>	<b>Total Governmental Component Units</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 905,484	\$ 1,431,493	\$ 2,336,977
Receivables	1,468,818	1,993,788	3,462,606
Due from other funds			
Other assets	-	58,858	58,858
<b>TOTAL ASSETS</b>	<b>\$ 2,374,302</b>	<b>\$ 3,484,139</b>	<b>\$ 5,858,441</b>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>			
Liabilities:			
Accounts payable	\$ 53,592	\$ 157,091	\$ 210,683
Due to other funds			-
Other payables	86,169	73,486	159,655
Total liabilities	139,761	230,577	370,338
Fund Equity - Unassigned	2,234,541	3,253,562	5,488,103
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,374,302</b>	<b>\$ 3,484,139</b>	

Amounts reported in the statement of net position are different because:  
capital assets used in governmental activities are not financial  
resources and, therefore, are not reported in the funds.

3,464,550

Deferred inflows and outflows of resources

524,612

Net pension liability

(462,653)

Long term liabilities, including OPEB and compensated absences,  
are not due and payable in the current period and therefore are not reported  
in the funds.

(483,153)

Net Position

**\$ 8,531,459**

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana

SCHEDULE 24

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 COMPONENT UNIT - GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2017

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 1,648,674	\$ 2,195,448	\$ 3,844,122
Intergovernmental revenues:			
State	-	53,026	53,026
Other intergovernmental revenues	60,000	8,084	68,084
Charges for services	144,931	-	144,931
Use of money and property	6,317	2,640	8,957
Other revenues	171	38,465	38,636
<b>Total revenues</b>	1,860,093	2,297,663	4,157,756
<b>EXPENDITURES</b>			
Culture and recreation	1,446,032	2,019,649	3,465,681
Capital outlay	562,618	607,957	1,170,575
Debt Service Principal	-	-	-
Debt Service Interest	-	-	-
<b>Total expenditures</b>	2,008,650	2,627,606	4,636,256
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	(148,557)	(329,943)	(478,500)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Loan Proceeds			-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	(148,557)	(329,943)	(478,500)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	2,383,098	3,583,505	5,966,603
<b>FUND BALANCES, END OF YEAR</b>	\$ 2,234,541	\$ 3,253,562	\$ 5,488,103

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Reconciliation of the Schedule of Revenues**

**SCHEDULE 25**

**to the Schedule of Revenues and Expenses and Changes in Net Position**  
**GOVERNMENTAL COMPONENT UNITS**  
**For the Year Ended December 31, 2017**

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net position are different because:

Net Change in fund balances- governmental component units (Schedule 24)	\$ (478,500)
Governmental funds report capital outlay as expenditures. However, in the statement of net position the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	761,374
Non-employer contributions to cost-sharing pension plan	16,594
Pension expense	(113,968)
Annual OPEB (Other Post Employment Benefit) Expense	(9,449)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	<u>(29,011)</u>
Change in net position of governmental component units (Schedule 22)	<u>\$ 147,040</u>



**Supplemental  
Financial  
Information**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 2017**

**NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE**

Schedules 26 and 27 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

**NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES**

Schedules 28-A through 28-W, on a Non-GAAP budgetary basis, all non-major special revenue funds and debt service funds budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

**COMPENSATION PAID COUNCILMEN**

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

**COMPENSATION PAID BOARD MEMBERS**

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

**COMPENSATION PAID AGENCY HEAD**

The compensation paid to the Parish President is provided by Act 706 of the 2014 Session of the Legislature which amends Louisiana Revised Statute (R.S.) 24:513 A. (3).

**FEDERALLY ASSISTED PROGRAMS**

In accordance with Uniform Guidance, a schedule of federal financial assistance is presented.

**OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND OMB CIRCULAR A-133**

Exhibits A-D are required reports by Governmental Auditing Standards and Uniform Guidance.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
 ALL NON-MAJOR FUNDS BY FUND TYPE  
 December 31, 2017

SCHEDULE 26

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
<b>ASSETS AND OTHER DEBITS</b>				
Assets:				
Cash and cash equivalents	\$ 6,782,503	\$ 2,518,350	\$ 206,663	\$ 9,507,516
Cash with fiscal agent				
Receivables, net of allowances for uncollectibles	1,896,058	173,993	38,804	2,108,855
Due from other funds				0
Other assets	62	11,154	9,999	21,215
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 8,678,623</b>	<b>\$ 2,703,497</b>	<b>\$ 255,466</b>	<b>\$ 11,637,586</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ 172,075	\$ -	\$ 1,193	\$ 173,268
Due to other funds	137,152			137,152
Deferred Revenues	-			-
Other payables	5,002	-	144,273	149,275
<b>Total liabilities</b>	<b>314,229</b>	<b>-</b>	<b>145,466</b>	<b>459,695</b>
Fund Equity				
Fund balances:				
Nonspendable				
Restricted	7,701,726	2,703,497		10,405,223
Committed	662,668		110,000	772,668
Assigned				-
Unassigned	-	-	-	-
<b>Total fund equity</b>	<b>8,364,394</b>	<b>2,703,497</b>	<b>110,000</b>	<b>11,177,891</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 8,678,623</b>	<b>\$ 2,703,497</b>	<b>\$ 255,466</b>	<b>\$ 11,637,586</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2017**

SCHEDULE 27

	<b>Non-Major Special Revenue Fund</b>	<b>Non-Major Debt Service Funds</b>	<b>Non-Major Capital Project Funds</b>	<b>Total Non-Major Governmental Funds</b>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 365,728	\$ -	\$ -	\$ 365,728
Sale and use	1,805,325	2,085,743		3,891,068
Other taxes				
Licenses and permits				
Intergovernmental revenues:				
Federal funds	422,054			422,054
State funds	811,327			811,327
Local funds	87,580			87,580
Other intergovernmental revenues				
Fines and forfeitures	95,441			95,441
Fees and charges for services	2,256,818			2,256,818
Use of money and property	29,063		34	29,097
Other revenues	57,277	9,968		67,245
In-kind	-	-	-	-
<b>Total revenues</b>	<b>5,930,613</b>	<b>2,095,711</b>	<b>34</b>	<b>8,026,358</b>
<b>EXPENDITURES</b>				
Current:				
General government	410,524			410,524
Public safety	1,937,984			1,937,984
Public works	140,978			140,978
Health and welfare	846,055			846,055
Culture and recreation	420,118			420,118
Economic development				
Other expenditures				
Capital outlay	553,020		1,084,187	1,637,207
Debt service:				
Principal	321,742	1,170,000		1,491,742
Interest	-	488,703	-	488,703
<b>Total expenditures</b>	<b>4,630,421</b>	<b>1,658,703</b>	<b>1,084,187</b>	<b>7,373,311</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	1,300,192	437,008	(1,084,153)	653,047
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	521,282		24,103	545,385
Sale of Assets	6,100			6,100
Loan proceeds			1,050,035	1,050,035
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>527,382</b>	<b>-</b>	<b>1,074,138</b>	<b>1,601,520</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>				
	1,827,574	437,008	(10,015)	2,254,567
<b>FUND BALANCES AT BEGINNING OF THE YEAR</b>				
	6,536,820	2,266,489	120,015	8,923,324
<b>FUND BALANCE AT THE END OF YEAR</b>	<b>\$ 8,364,394</b>	<b>\$ 2,703,497</b>	<b>\$ 110,000</b>	<b>\$ 11,177,891</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU PIGEON FIRE DEPARTMENT**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	193,990	180,999	(12,991)
Intergovernmental revenues			
Federal			
State	4,255	4,255	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	3,875	4,156	281
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets		1,000	1,000
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>202,120</u>	<u>190,410</u>	<u>(11,710)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	202,120	184,277	17,843
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		9,795	(9,795)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>202,120</u>	<u>194,072</u>	<u>8,048</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	(3,662)	(3,662)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>600,519</u>	<u>600,519</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 600,519</u>	<u>\$ 596,857</u>	<u>\$ (3,662)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU SORREL FIRE DEPARTMENT**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	193,990	180,999	(12,991)
Intergovernmental revenues			
Federal			
State	6,316	6,317	1
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	5,500	5,604	104
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues and other sources</b>	<u>205,806</u>	<u>192,920</u>	<u>(12,886)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	89,520	123,907	(34,387)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	34,750	15,148	19,602
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures and other uses</b>	<u>124,270</u>	<u>139,055</u>	<u>(14,785)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	81,536	53,865	(27,671)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>809,337</u>	<u>809,337</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 890,873</u>	<u>\$ 863,202</u>	<u>\$ (27,671)</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 BAYOU GOULA FIRE DEPARTMENT  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	193,990	180,999	(12,991)
Intergovernmental revenues			
Federal			
State	5,042	5,042	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	150	130	(20)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u> <u>199,182</u>	<u>-</u> <u>186,171</u>	<u>-</u> <u>(13,011)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	199,182	168,660	30,522
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u> <u>199,182</u>	<u>-</u> <u>168,660</u>	<u>-</u> <u>30,522</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	-	17,511	17,511
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	<u>21,356</u>	<u>21,356</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ 21,356</u>	<u>\$ 38,867</u>	<u>\$ 17,511</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**OFFICE OF EMERGENCY PREPAREDNESS**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal		77,974	77,974
State	-	540	540
Local	87,580	87,580	
Fines and forfeitures			
Charges for services		20	20
Use of money and property			
Other revenues	500	1,818	1,318
In-kind			
Other financing sources:			
Operating transfers in	225,000	95,000	(130,000)
Sales of Assets			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>313,080</u>	<u>262,932</u>	<u>(50,148)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	145,153	142,748	2,405
Other program expenditures		29,823	(29,823)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		105,956	(105,956)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>145,153</u>	<u>278,527</u>	<u>(133,374)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	167,927	(15,595)	(183,522)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>228,876</u>	<u>228,876</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 396,803</u>	<u>\$ 213,281</u>	<u>\$ (183,522)</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 CORONER'S OFFICE  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>42,613</u>	<u>42,613</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 42,613</u>	<u>\$ 42,613</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CRIMINAL COURT**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	55,000	29,918	(25,082)
Charges for services	125,000	111,111	(13,889)
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in		56,282	56,282
Sales of Assets			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>180,000</u>	<u>197,311</u>	<u>17,311</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits	49,548	33,930	15,618
Other program expenditures	113,300	163,381	(50,081)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	5,000	-	5,000
<b>Total expenditures and other uses</b>	<u>167,848</u>	<u>197,311</u>	<u>(29,463)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	12,152	-	(12,152)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 12,152</u>	<u>\$ -</u>	<u>\$ (12,152)</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 VISITOR ENTERPRISE  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	60,000	69,330	9,330
Intergovernmental revenues			
Federal			
State	103,500	116,858	13,358
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	225,000	225,000	
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>388,500</u>	<u>411,188</u>	<u>22,688</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	232,129	196,979	35,150
Other program expenditures	136,781	223,139	(86,358)
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		5,276	(5,276)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>368,910</u>	<u>425,394</u>	<u>(56,484)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	19,590	(14,206)	(33,796)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	<u>168,914</u>	<u>168,914</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ 188,504</u>	<u>\$ 154,708</u>	<u>\$ (33,796)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PRESIDENT'S COUNCIL ON DRUG ABUSE**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	39,500	33,603	(5,897)
State			
Local			
Fines and forfeitures	63,024	65,523	2,499
Charges for services	4,000	5,910	1,910
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	145,000	145,000	
Sales of Assets			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>251,524</u>	<u>250,036</u>	<u>(1,488)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	153,896	133,859	20,037
Other program expenditures	112,200	102,020	10,180
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>266,096</u>	<u>235,879</u>	<u>30,217</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(14,572)	14,157	28,729
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>48,980</u>	<u>48,980</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 34,408</u>	<u>\$ 63,137</u>	<u>\$ 28,729</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EAST SIDE FIRE DISTRICT NUMBER 1**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes:			
Ad valorem	\$ 290,000	\$ 284,869	\$ (5,131)
Sale and use	193,990	180,999	(12,991)
Intergovernmental revenues:			
Federal			
State	21,725	30,587	8,862
Local			
Fines and forfeitures			
Charges for services	12,500	2,500	(10,000)
Use of money and property	4,500	5,604	1,104
Other revenues	5,000	6,860	1,860
In-kind			
Other financing sources:			
Operating transfers in			
Sale of Assets		3,200	3,200
Loan proceeds			
<b>Total revenues and other sources</b>	<u>527,715</u>	<u>514,619</u>	<u>(13,096)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government:			
Salaries and benefits			
Other program expenditures			
Public safety:			
Salaries and benefits			
Other program expenditures	323,150	406,161	(83,011)
Public works:			
Salaries and benefits			
Other program expenditures			
Health and welfare:			
Salaries and benefits			
Other program expenditures			
Culture and recreation:			
Salaries and benefits			
Other program expenditures			
Economic development:			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	25,000	44,855	(19,855)
Debt service:			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>348,150</u>	<u>451,016</u>	<u>(102,866)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	179,565	63,603	(115,962)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	<u>979,139</u>	<u>979,139</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ 1,158,704</u>	<u>\$ 1,042,742</u>	<u>\$ (115,962)</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 WHITE CASTLE FIRE DEPARTMENT  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	193,990	181,000	(12,990)
Intergovernmental revenues			
Federal			
State	19,067	19,067	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		7,939	7,939
In-kind			
Other financing sources:			
Operating transfers in			
Sale of Assets		1,900	1,900
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u> <u>213,057</u>	<u>-</u> <u>209,906</u>	<u>-</u> <u>(3,151)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	213,057	182,555	30,502
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u> <u>213,057</u>	<u>-</u> <u>182,555</u>	<u>-</u> <u>30,502</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	27,351	27,351
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 27,351</u>	<u>\$ 27,351</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 PARISH TRANSPORTATION  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	350,000	364,139	14,139
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	3,000	3,749	749
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>353,000</u>	<u>367,888</u>	<u>14,888</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	281,500	140,978	140,522
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	205,000	205,213	(213)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>486,500</u>	<u>346,191</u>	<u>140,309</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(133,500)	21,697	155,197
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>837,395</u>	<u>837,395</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 703,895</u>	<u>\$ 859,092</u>	<u>\$ 155,197</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 VEHICLE AND EQUIPMENT REPLACEMENT FUND  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	350,000	350,000	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u> <u>350,000</u>	<u>-</u> <u>350,000</u>	<u>-</u> <u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	350,000	34,334	315,666
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u> <u>350,000</u>	<u>-</u> <u>34,334</u>	<u>-</u> <u>315,666</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	315,666	315,666
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>27,971</u>	<u>27,971</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 27,971</u>	<u>\$ 343,637</u>	<u>315,666</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU BLUE FIRE DISTRICT NUMBER 2**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 95,000	\$ 80,859	\$ (14,141)
Sale and use	193,990	180,999	(12,991)
Intergovernmental revenues			
Federal			
State	5,735	5,732	(3)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	2,500	2,708	208
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u> <u>297,225</u>	<u>-</u> <u>270,298</u>	<u>-</u> <u>(26,927)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	139,960	94,405	45,555
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	61,529	63,639	(2,110)
Interest	2,000	-	2,000
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>-</u> <u>203,489</u>	<u>-</u> <u>158,044</u>	<u>-</u> <u>45,445</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	93,736	112,254	18,518
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>760,643</u>	<u>760,644</u>	<u>1</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 854,379</u>	<u>\$ 872,898</u>	<u>\$ 18,519</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 IBERVILLE MEDICAL COMPLEX CDBG  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State		56,742	56,742
Local			
Fines and forfeitures			
Charges for services	1,569,446	1,637,647	68,201
Use of money and property	6,900	7,112	212
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>1,576,346</u>	<u>1,701,501</u>	<u>125,155</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	62,172	56,380	5,792
Other program expenditures	950,650	272,255	678,395
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	265,000	258,103	6,897
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>1,277,822</u>	<u>586,738</u>	<u>691,084</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	298,524	1,114,763	816,239
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,347,880</u>	<u>1,347,879</u>	<u>(1)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES BLOCK GRANT**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	85,084	102,462	17,378
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u> 85,084	<u>-</u> 102,462	<u>-</u> 17,378
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	85,084	102,462	(17,378)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u> 85,084	<u>-</u> 102,462	<u>-</u> (17,378)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>4,801</u>	<u>4,801</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 4,801</u>	<u>\$ 4,801</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EMERGENCY 911**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	300,000	300,000	
Intergovernmental revenues			
Federal	55,000	54,078	(922)
State			
Local			
Fines and forfeitures			
Charges for services	315,000	475,246	160,246
Use of money and property			
Other revenues	15,000	15,450	450
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>685,000</u>	<u>844,774</u>	<u>159,774</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	564,002	502,529	61,473
Other program expenditures	102,700	102,919	(219)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	55,000	132,443	(77,443)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>721,702</u>	<u>737,891</u>	<u>(16,189)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(36,702)	106,883	143,585
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>544,754</u>	<u>544,754</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 508,052</u>	<u>\$ 651,637</u>	<u>\$ 143,585</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 SECTION 8 HOUSING  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	130,750	153,937	23,187
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	23,500	25,210	1,710
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>154,250</u>	<u>179,147</u>	<u>24,897</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	154,250	179,079	(24,829)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>154,250</u>	<u>179,079</u>	<u>(24,829)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	68	68
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>12,631</u>	<u>12,631</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 12,631</u>	<u>\$ 12,699</u>	<u>\$ 68</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 DISASTER RELIEF  
 For the Year Ended December 31, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>          -</u>	<u>          -</u>	<u>          -</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>          -</u>	<u>          -</u>	<u>          -</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>79,534</u>	<u>79,534</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 79,534</u>	<u>\$ 79,534</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**18TH JDC DRUG COURT**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State		202,048	202,048
Local			
Fines and forfeitures			
Charges for services		24,384	24,384
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u>	<u>226,432</u>	<u>226,432</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits		118,331	(118,331)
Other program expenditures		94,882	(94,882)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u>	<u>213,213</u>	<u>(213,213)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	13,219	13,219
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>21,477</u>	<u>21,477</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 34,696</u>	<u>\$ 34,696</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Sales Tax Bond Debt Service Fund**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	1,530,437	1,604,973	74,536
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		9,968	9,968
In-kind			
Other financing sources:			
Operating transfers in	32,480		(32,480)
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>1,562,917</u>	<u>1,614,941</u>	<u>52,024</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	1,170,000	1,170,000	
Interest	360,437	360,987	(550)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>1,530,437</u>	<u>1,530,987</u>	<u>(550)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	32,480	83,954	51,474
<b>FUND BALANCES (DEFICIT) AT BEGINNING O</b>	<u>1,492,194</u>	<u>1,492,194</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YI</b>	<u>\$ 1,524,674</u>	<u>\$ 1,576,148</u>	<u>\$ 51,474</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SALES TAX BOND RESERVE FUND**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	32,480	-	32,480
<b>Total expenditures and other uses</b>	<u>32,480</u>	<u>-</u>	<u>32,480</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(32,480)	-	32,480
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>32,480</u>	<u>32,480</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 32,480</u>	<u>\$ 32,480</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**2015 DHH LOAN RESERVE**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>236,189</u>	<u>236,189</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 236,189</u>	<u>\$ 236,189</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**DHH LOAN SERVICE FUND**  
**For the Year Ended December 31, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	482,000	480,770	(1,230)
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>482,000</u>	<u>480,770</u>	<u>(1,230)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest	127,715	127,716	(1)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>127,715</u>	<u>127,716</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	354,285	353,054	(1,231)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>505,626</u>	<u>505,626</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 859,911</u>	<u>\$ 858,680</u>	<u>\$ (1,231)</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 29

Plaquemine, Louisiana

Schedule of Compensation Paid Councilmen and Board Members

For the Year Ended December 31, 2017

<u>Parish Council</u>	<u>2017</u>
Warren Taylor	\$ 19,200
Mitchel Ourso	19,200
Thomas Dominique	19,200
Leonard Jackson	19,200
Edwin Reeves	103
Anne Reeves	11,045
Steve Smith	8,000
Courtney Lewis	19,200
Ty Arnold	19,200
Hunter Markins	19,200
Terry Bradford	19,200
Louis Kelly	19,200
Timothy Vallet	19,200
Matthew Jewell	19,200
Bart Morgan	19,200
<b>Total</b>	<b>\$ 249,548</b>

<u>Waterworks District #3</u>	
Raymond Dennis, Jr. , President	\$ 780
Marvin Dale Stampley, Jr., Vice President	900
Leroy Pugh, Treasurer	840
Larry Vaughn, Secretary	840
Curtis Landry, III	360
Hurice Oubre	840
<b>Total</b>	<b>\$ 4,560</b>

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana  
Schedule of Compensation Paid Agency Head  
For the Year Ended December 31, 2017

SCHEDULE 30

Agency Head Name: J. Mitchell Ourso, Jr. Parish President

<u>Purpose</u>	<u>2017</u>
Salary	\$ 195,923
Benefits-Insurance	12,076
Benefits-Retirement	24,490
Benefits- Deferred Compensation	11,986
Vehicle Provided by Government	6,100
Reimbursements	141
Registration Fees	-
Conference Travel	-
<b>Total</b>	<u><u>\$ 250,716</u></u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2017**

SCHEDULE 31

<b>Federal Grantor</b>	<b>CFDA</b>	<b>Federal</b>
Pass Through Grantor Name / Direct Program Program Title	<b>Number</b>	<b>Expenditures</b>
<b>Federal Emergency Management Agency</b>		
Direct Programs:		
Passed through Louisiana Dept. Homeland Security:		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	\$ 609
Hazard Mitigation	97.039	67,794
Homeland Security Grant Program	97.042	64,257
<b>Total Federal Emergency Management Agency</b>		<b>\$ 132,660</b>
<b>United States Environmental Protection Agency</b>		
Passed through UNO Research and Technology Foundation		
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	45,000
Passed through Office of Public Health		
Drinking Water Revolving Loan Fund (DWRLF)	66.468	431,559
<b>Total United States Environmental Protection Agency</b>		<b>\$ 476,559</b>
<b>United States Department of Health and Human Services</b>		
Passed through Capital Area Human Services District:		
Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 33,603
Passed through Louisiana Department of Labor:		
Community Services Block Grant Discretionary Awards- Community Food and Nutrition	93.569	102,462
Passed through Louisiana Department of Social Services:		
Low-Income Home Energy Assistance	93.568	21,715
<b>Total United States Department of Health and Human Services</b>		<b>\$ 157,780</b>
<b>United States Department of Housing and Urban Development</b>		
Passed through Louisiana Recovery Unit:		
Community Development Block Grant	14.228*	\$ 948,917
Passed through Division of Administration- Office of Finance and Support Services:		
Section 8 Housing	14.856	153,937
<b>Total United States Department of Housing and Urban Development</b>		<b>\$ 1,102,854</b>
<b>United States Department of the Interior, Fish and Wildlife Service</b>		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 38,122
<b>Total United States Department of the Interior</b>		<b>\$ 38,122</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,907,975</b>

\*Major federal financial assistance program.

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the accrual. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements. There were no subrecipients of the federal grants.

Note 2. Clean Water State Revolving Fund Loans

This loan is partially reimbursed from the LA DEQ and partially from the U.S. EPA. Due to the fact that this loan is not 100% federal funds, subrecipients should not report expenditures until the audit year that reimbursement is made and confirmed that funds are federal.

# **BAXLEY AND ASSOCIATES, LLC**

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-----  
**Staci H. Joffrion, CPA/CGMA**

## **EXHIBIT A**

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Iberville Parish Council's basic financial statements and have issued our report thereon dated June 22, 2018.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Iberville Parish Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Iberville Parish Council's internal control. Accordingly, we do not express an opinion on the effectiveness of Iberville Parish Council's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify certain deficiencies in internal control that we consider to be significant deficiencies.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(continued)**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Governmental Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2017-1.

**Iberville Parish Council's Response to Findings**

Iberville Parish Council's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Iberville Parish Council's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 22, 2018

# **BAXLEY AND ASSOCIATES, LLC**

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## **EXHIBIT B**

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

#### **Report on Compliance for Each Major Federal Program**

We have audited Iberville Parish Council's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Iberville Parish Council's major federal programs for the year ended December 31, 2017. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Iberville Parish Council's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Iberville Parish Council's compliance.

#### **Opinion on Each Major Federal Program**

In our opinion, Iberville Parish Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2017.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE (cont.)**

**Report on Internal Control Over Compliance**

Management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Iberville Parish Council's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of The Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 22, 2018

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2017**

**A. SUMMARY OF AUDITOR'S RESULTS**

*Financial Statements*

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes      X   no
- Significant deficiency identified that is not considered to be material weaknesses?   X   yes    \_\_\_\_\_ no
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes      X   no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes      X   no
- Significant deficiency identified that is not considered to be material weaknesses? \_\_\_\_\_ yes      X   none reported

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are not required to be reported in accordance with 8 CFR 200.516(a)? \_\_\_\_\_ yes      X   no

Identification of major programs:

*CFDA Number(s):*  
14.228

*Name of Federal Program or Cluster:*  
U.S. Dept. of Housing and Urban Development  
Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs:

\$750,000 or Greater

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes      X   no

IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2017

**B. FINDINGS – FINANCIAL STATEMENT AUDIT**

**2017-1 BUDGET**

Condition:

In the Drainage Maintenance Fund (Special Revenue Fund), actual expenditures exceeded budgeted expenditures by 8%. In the Public Building Maintenance Fund (Special Revenue Fund), budgeted revenues exceeded actual revenues by 8%. In the Sales Tax Roads Fund (Special Revenue Fund), actual expenditures exceeded budgeted expenditures by 6%. In the Solid Waste Fund (Special Revenue Fund), budgeted revenues exceeded actual revenues by 6%. In the Parishwide Water Operation Fund, actual expenditures exceeded budgeted expenditures by greater than 100%.

Criteria:

Louisiana Revised Statute 39:1310 requires that budgets be adopted for General and Special Revenue Funds and their amendments be made and properly adopted when variance to budget amounts are in excess of five (5) percent.

Effect:

The condition has no effect on the financial statements of the Council.

Recommendation:

We recommend that management implement procedures to monitor budget to actual comparisons and amend budgets as necessary to comply with the Louisiana Local Government Budget Act.

Management's Response:

Management concurs. We have added an accounting position that acts as a budget analyst, as well as, a backup to payroll. The analyst has been tasked with making sure that we have policies in place that prohibit Iberville Parish from exceeding budget thresholds and presents appropriate budget amendments to the Parish Council for approval.

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**FINDINGS – FINANCIAL STATEMENT AUDIT**

**2016-1 ENTERPRISE FUND- ACCUMULATED DEPRECIATION**

Condition:

The accumulated depreciation per the depreciation schedule for the Enterprise Utility Fund is approximately \$280,000 less than the accumulated depreciation recorded in the general ledger. (This is a repeat finding)

Recommendation:

Management should reconcile the depreciation schedule to the general ledger.

Current Status: This was corrected in the current year.

**2016-2 VEHICLE NOT PROPERLY MARKED**

Condition:

During our visual examination of new capital outlay additions purchased in 2016, we observed one vehicle without an insignia on the doors of the vehicle.

Recommendation:

We recommend that the Iberville Parish Council comply with State law.

Current Status: This was corrected in the current year.

**IBERVILLE PARISH COUNCIL  
INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES  
FOR THE YEAR ENDED DECEMBER 31, 2017**

# **BAXLEY AND ASSOCIATES, LLC**

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To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council

## **INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES**

We have performed the procedures enumerated below, which were agreed to by the Iberville Parish Council and the Louisiana Legislative Auditor (LLA) on the control and compliance areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2017 through December 31, 2017. The Iberville Parish Council's management is responsible for those control and compliance areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

### ***Written Policies and Procedures***

1. Procedures: Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the entity does not have any written policies and procedures), as applicable:
  - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
  - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
  - c) **Disbursements**, including processing, reviewing, and approving
  - d) **Receipts**, including receiving, recording, and preparing deposits
  - e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
  - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
  - g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage

- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy. Note: Ethics requirements are not applicable to nonprofits.
- j) **Debt Service**, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

*Findings:*

We reviewed the written policies and procedures for the related functions listed in the above procedures. Through our review, we were able to determine that the entity has sufficient policies and procedures.

No exceptions were noted as a result of applying the procedure.

**Board (or Finance Committee, if applicable)**

- 2. Obtain and review the board/committee minutes for the fiscal period, and:
  - a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.
  - b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis).
  - c) If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan.
  - d) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

*Findings:*

The Iberville Parish Council met at least monthly with a quorum in accordance with legislation.

There were references in the minutes of monthly budget-to-actual comparisons on General Fund and other additional funds. We examined the financials for the month of April 2017.

The August 15, 2017 minutes referred to non-budgetary items such as bids and contracts that were awarded for the Alligator Bayou Floodgate and the Aqua Damn facility.

No exceptions were noted as a result of applying the procedure.

### **Bank Reconciliations**

---

3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete.

*Findings:*

We reviewed the listing of the client's bank accounts. We received management's representation that the listing is complete and accurate.

No exceptions were noted as a result of applying the procedure.

4. Using the listing provided by management, select all of the entity's bank accounts (if five accounts or less) or one-third of the bank accounts on a three-year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:
  - a) Bank reconciliations have been prepared;
  - b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and
  - c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

*Findings:*

The Council has forty-three bank accounts. We obtained the related bank statements and reconciliations for all months in the fiscal year for fourteen of the bank accounts. We reviewed the bank reconciliations to report whether they were prepared, included evidence that management or a council member had reviewed each statement, and included documentation that management has researched reconciling items that have been outstanding for more than six months as of the fiscal period.

On one bank account, it was noted that five months were not reconciled to the general ledger although the bank reconciliation had been prepared and reviewed by management.

### **Collections**

---

5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.

*Findings:*

We reviewed a listing of cash/check/money order collection locations and management's representation to determine that the listing is complete. There are six collection locations.

No exceptions were noted as a result of applying the procedure.

6. Using the listing provided by management, select all of the entity's cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to

follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* **For each cash collection location selected:**

- a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee.
- b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.
- c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:
  - Using entity collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.
  - Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.

*Findings:*

During testing, we obtained written documentation, which verified that all persons responsible for collecting cash had no responsibilities for depositing cash in the bank, reconciling bank statements, and those employees do not share cash drawers with another employee.

One employee that is responsible for collecting cash is also responsible for recording the transaction. During testing, we noted that employees were not bonded.

We obtained written documentation to determine whether the entity has a formal process to reconcile cash collections to the general ledger and subsidiary ledgers by a person who is not responsible for cash collections at any of the six locations with the exception of one employee. We selected the highest week of collections from two of the six locations as mentioned above and traced the daily collections to the deposit date on the bank statement to determine that the deposits were not made within one day of collection. One location made their deposits within one day of collections. The other location varied from 2 to 5 days. We also used sequentially numbered receipts or computer-generated receipts to verify that cash collections were supported by documents.

7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the entity has a process specifically defined (identified as such by the entity) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

*Findings:*

We obtained written documentation from management regarding the completeness of cash collections for each revenue source by a person. The person responsible for collecting and recording cash transactions is not the individual responsible for reconciling the activity and determining the completeness of all collections.

No exceptions were noted as a result of applying the procedure.

***Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)***

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8. Obtain a listing of entity disbursements from management or, alternately, obtain the general ledger and sort/filter for entity disbursements. Obtain management's representation that the listing or general ledger population is complete.

*Findings:*

We reviewed a management listing of entity disbursements from the general ledger and management's representation to determine that the listing is complete.

No exceptions were noted as a result of applying the procedure.

9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:
  - a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.
  - b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.
  - c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

*Findings:*

After randomly selecting 25 disbursements from #8 above, we noted all disbursements were approved and supported by proper invoice except for two transactions. If applicable, some disbursements were also supported by approved packing slips, work orders or other forms of proof of service. Proper approval on all transactions did not include the initiator of the purchase.

10. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursement system.

*Findings:*

The person responsible for processing payment is prohibited from adding vendors to the entity's purchasing/disbursement system.

No exceptions were noted as a result of applying the procedure.

11. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

*Findings:*

We inquired of management regarding their practices in approving disbursements or signatory authority for the entity to determine that the individuals with signatory authority have no responsibility for initiating or recording purchases.

No exceptions were noted as a result of applying the procedure.

12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review entity documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.

*Findings:*

We observed the supply of unused checks being stored in a locked file cabinet in the Assistant Finance Director's office. Only the Assistant Finance Director and Accounts Payable Clerk have access to this file cabinet. Neither the Assistant Finance Director or the Accounts Payable Clerk have signatory authority.

No exceptions were noted as a result of applying the procedure.

13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

*Findings:*

Signature stamps are not used for the Finance Director or the Chief Administrative Officer. A signature stamp is used for the Parish President. The Parish President reviews all checks and the custody of his stamp remains with his Administrative Assistant. The Finance Department has strict orders that signature stamps are never to be used within their department.

No exceptions were noted as a result of applying the procedure.

### **Credit Cards/Debit Cards/Fuel Cards/P-Cards**

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

*Findings:*

We obtained management's representation that the Council maintains 4 credit cards, no debit cards or fuel cards, and 9 purchasing cards.

No exceptions were noted as a result of applying the procedure.

15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the entity has less than 10 cards) that were used during the fiscal period, rotating cards

each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner.

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]]
- b) Report whether finance charges and/or late fees were assessed on the selected statements.

*Findings:*

We randomly selected ten cards between the credit cards and purchasing cards and the monthly statements for the selected cards. We selected the largest dollar activity for each card.

We noted that there was evidence of a review and approval by someone other than the card holder. There were no finance charges or late fees assessed on the selected accounts.

No exceptions were noted as a result of applying the procedure.

16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 2 cards selected (i.e. each of the 2 cards should have one month of transactions subject to testing).
  - a) For each transaction, report whether the transaction is supported by:
    - An original itemized receipt (i.e., identifies precisely what was purchased)
    - Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.
    - Other documentation that may be required by written policy (e.g., purchase order, written authorization.)
  - b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the entity's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.
  - c) For each transaction, compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

*Findings:*

We examined the monthly statements for the ten credit cards and purchasing cards selected in

#15 above. For each transaction, we examined original receipt, business purpose, authorization, and the Louisiana Public bid law as applicable. All transactions were properly supported. Louisiana Public bid law was not applicable in transactions tested. We observed no loans, pledges, or donations of funds, credit, property, or things of value.

No exceptions were noted as a result of applying the procedure.

### ***Travel and Expense Reimbursement***

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17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.

*Findings:*

We inquired of management to obtain records of all travel and related expense reimbursements by person during the fiscal period. Management provided a list of 32 employees with total travel reimbursements. Representation was provided that the list was complete and accurate.

No exceptions were noted as a result of applying the procedure.

18. Obtain the entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)) and report any amounts that exceed GSA rates.

*Findings:*

We obtained the entity's written policies related to travel and expense reimbursements and compared the amounts in the policies to the per diem and mileage rates established by the U. S. General Services Administration.

The Council's policies state that meal reimbursement (per diem) for Council Members are at higher rates than the approved GSA rates.

19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:

- a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.
- b) Report whether each expense is supported by:
  - An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]
  - Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).

- Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)
- c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.
- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

*Findings:*

We selected the top three persons who incurred the most travel costs as listed in #17 above. We compared expense documentation to written policies, examined original itemized receipts, documentation of business purpose, and other documentation as required. We observed no loans, pledges, or donations of funds, credit, property or things of value.

No exceptions were noted as a result of applying the procedure.

**Contracts**

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20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.

*Findings:*

Management provided us with a list of contracts that were in effect during the fiscal year December 31, 2017. Management provided representation that the list was true and complete.

No exceptions were noted as a result of applying the procedure.

21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:

- a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.
- b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:
  - If yes, obtain/compare supporting contract documentation to legal requirements and report whether the entity complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)
  - If no, obtain supporting contract documentation and report whether the entity solicited quotes as a best practice.
- c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.

- d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.
- e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

*Findings:*

We examined the listing of vendors and selected the five contract "vendors" that were paid the most money during the fiscal year. We examined formal /written contracts, Louisiana Pubic bid law, supporting contract documentation, invoice support for the largest payment amounts from each of the five contracts, and board approval was required.

No exceptions were noted as a result of applying the procedure.

### ***Payroll and Personnel***

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- 22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:
  - a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.
  - b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.

*Findings:*

We obtained a listing of employees with their related salaries and randomly selected five employees to determine if compensation paid to them was in compliance with the terms of their employment contract. We also checked for any changes made to hourly pay rates/salaries during the fiscal period. Of the five employees selected, three of them received a raise during the year. We reviewed documentation of the approved raises in each employees' personnel file.

No exceptions were noted as a result of applying the procedure.

- 23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the entity had less than 25 employees during the fiscal period), and:
  - a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
  - b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.
  - c) Report whether there is written documentation that the entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

*Findings:*

We selected 25 employees to determine if each selected employee documented their daily attendance and leave, whether there was written documentation that supervisors approved the attendance and leave of the selected employees/officials, and whether there is written documentation that the entity maintained written leave record on the selected employees.

No exceptions were noted as a result of applying the procedure.

24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.

*Findings:*

We obtained a list of fifty-six terminated employees during the fiscal year. Management provided representation that the list was accurate and complete. We recomputed the two largest termination payments verifying compensatory time and hourly rate.

No exceptions were noted as a result of applying the procedure.

25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

*Findings:*

We obtained supporting documentation relating to payroll taxes and retirement contributions during the fiscal period. We reviewed remittances, cancelled checks, and reporting forms. The supporting documents were remitted timely to the appropriate agencies.

No exceptions were noted as a result of applying the procedure.

***Ethics (excluding nonprofits)***

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26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtain ethics compliance documentation from management and report whether the entity maintained documentation to demonstrate that required ethics training was completed.

*Findings:*

We obtained ethics compliance documentation from management on the five employees selected in procedure #22. We determined that proper ethics training documents were maintained for the five employees selected.

No exceptions were noted as a result of applying the procedure.

27. Inquire of management whether any alleged ethics violations were reported to the entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the entity's ethics policy. Report whether management received

allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

*Findings:*

We inquired of management whether there were any alleged ethics violations reported to the entity during the fiscal period. No ethics violations were reported or noted during the year.

No exceptions were noted as a result of applying the procedure.

***Debt Service (excluding nonprofits)***

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28. If debt was issued during the fiscal period, obtain supporting documentation from the entity, and report whether State Bond Commission approval was obtained.

*Findings:*

No debt was issued during the fiscal year ended December 31, 2017.

No exceptions were noted as a result of applying the procedure.

29. If the entity had outstanding debt during the fiscal period, obtain supporting documentation from the entity and report whether the entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants.

*Findings:*

The Iberville Parish Council made timely payments of principal and interest on the Sales tax bonds and Certificate of Indebtedness with the exception of one interest payment. The first interest payment on the \$8M sales tax refunding bond was due February 1, 2017; however, that payment was not made until July 26, 2017. Appropriate funds were maintained in the Debt Service Reserve account at December 31, 2017.

30. If the entity had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.

*Findings:*

Per inquiry of management, there was no tax millage passed to service debt.

No exceptions were noted as a result of applying the procedure.

***Other***

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31. Inquire of management whether the entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the entity reported the misappropriation to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

*Findings:*

Per inquiry of management, there was no misappropriation of funds or assets.

No exceptions were noted as a result of applying the procedure.

32. Observe and report whether the entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at [www.la.gov/hotline](http://www.la.gov/hotline)) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.

*Findings:*

We observed the Notice required by R.S. 24:523.1 posted on the information bulletin board located at the Council's main entrance and also on the Council's website.

No exceptions were noted as a result of applying the procedure.

33. If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception.

*Findings:*

There were no other exceptions noted while performing the Agreed Upon Procedures and none noted in management's representations.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control of compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 22, 2018

## IBERVILLE PARISH COUNCIL

### Management's Response to Statewide Agreed-Upon Procedures For the Year Ended December 31, 2017

#### Management's Response to Items:

4. The bank account in question had payroll checks that were voided and reversed in a month that was already reconciled. Management has created new policies
6. Management will make sure that there are appropriate segregation of duties with regards to cash receipts and that all employees who receive cash are bonded.
9. Management will ensure that all disbursements are properly supported by all required documents and signatures.
17. Management will discuss with the Parish Council reimbursement rates as compared to GSA reimbursement rates.
29. Iberville Parish pays interest only on this loan calculated by the State of Louisiana. The interest is computed based on the principal outstanding until the loan is closed. Iberville Parish relies on the State to invoice for interest due. Iberville promptly paid the interest due once the state invoices us.



# **Statistical Section**

## STATISTICAL SECTION

This section of the Parish's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.
- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.
- **Economic and Demographic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

*Sources:* Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

**Iberville Parish Council  
Plaquemine, Louisiana  
Net Position by Component  
Last Ten Fiscal Years**

Table 1

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental Activities										
Net investment in capital assets	\$ 110,719,788	\$ 102,744,255	\$ 99,077,563	\$ 97,712,719	\$ 84,078,829	\$ 77,288,702	\$ 76,331,463	\$ 73,592,344	\$ 66,819,683	\$ 65,783,743
Restricted	28,554,642	34,705,436	23,751,758	25,823,670	17,295,527	10,524,693	10,694,280	13,740,468	16,053,608	16,222,609
Unrestricted	7,968,244	6,046,053	11,948,898	4,641,483	3,593,255	5,096,745	2,998,366	2,520,622	2,175,876	877,583
Total governmental activities net position	<u>\$ 147,242,674</u>	<u>\$ 143,495,744</u>	<u>\$ 134,778,219</u>	<u>\$ 128,177,872</u>	<u>\$ 104,967,611</u>	<u>\$ 92,910,140</u>	<u>\$ 90,024,109</u>	<u>\$ 89,853,434</u>	<u>\$ 85,049,167</u>	<u>\$ 82,883,935</u>
Business-type activities										
Net investment in capital assets	\$ 17,234,196	\$ 11,146,678	\$ 10,712,647	\$ 10,380,769	\$ 10,031,185	\$ 10,756,995	\$ 4,239,262	\$ 3,853,640	\$ 3,662,993	\$ 3,638,501
Restricted	-	-	-	247,661	545,000	-	-	-	-	-
Unrestricted	5,439,802	4,186,044	4,077,254	3,644,645	2,754,666	2,226,807	1,768,749	1,589,383	1,194,646	811,406
Total business-type activities net position	<u>\$ 22,673,998</u>	<u>\$ 15,332,722</u>	<u>\$ 14,789,901</u>	<u>\$ 14,273,075</u>	<u>\$ 13,330,851</u>	<u>\$ 12,983,802</u>	<u>\$ 6,008,011</u>	<u>\$ 5,443,023</u>	<u>\$ 4,857,639</u>	<u>\$ 4,449,907</u>
Primary government										
Net investment in capital assets	\$ 127,953,984	\$ 113,890,933	\$ 109,790,210	\$ 108,093,488	\$ 94,110,014	\$ 88,045,697	\$ 80,570,725	\$ 77,445,984	\$ 70,482,676	\$ 69,422,244
Restricted	28,554,642	34,705,436	23,751,758	26,071,331	17,840,527	10,524,693	10,694,280	13,740,468	16,053,608	16,222,609
Unrestricted	13,408,046	10,232,097	16,026,042	8,286,128	6,347,921	7,323,552	4,767,115	4,110,005	3,370,522	1,688,989
Total primary government net position	<u>\$ 169,916,672</u>	<u>\$ 158,828,466</u>	<u>\$ 149,568,010</u>	<u>\$ 142,450,947</u>	<u>\$ 118,298,462</u>	<u>\$ 105,893,942</u>	<u>\$ 96,032,120</u>	<u>\$ 95,296,457</u>	<u>\$ 89,906,806</u>	<u>\$ 87,333,842</u>

Iberville Parish Council  
 Plaquemine, Louisiana  
 Changes in Net Position  
 Last Ten Fiscal Years

Table 2

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Expenses</b>										
Governmental Activities										
General Government	\$ 10,456,729	\$ 11,337,597	\$ 13,865,853	\$ 21,155,383	\$ 10,347,215	\$ 8,691,756	\$ 9,830,059	\$ 7,406,096	\$ 7,653,249	\$ 7,553,753
Public Safety	5,158,149	4,970,091	4,370,929	4,093,206	4,179,132	4,468,927	4,769,547	4,689,202	4,274,077	4,248,155
Public Works	16,752,311	13,543,844	12,737,214	12,246,757	11,273,247	12,480,141	12,836,964	12,346,251	14,631,687	15,283,028
Public Health	3,826,907	3,955,618	4,304,053	2,311,952	2,670,552	4,580,434	6,449,025	6,493,003	5,890,452	5,312,782
Economic Development	244,580	240,513	255,856	267,660	242,675	245,664	264,426	211,185	186,129	355,622
Culture and Recreation	873,002	949,030	862,074	824,014	794,222	708,892	718,580	717,263	426,474	202,105
Interest on long-term debt	489,565	1,203,915	645,142	691,880	733,654	785,294	830,149	885,308	712,289	861,184
Total governmental activities expenses	<u>37,801,243</u>	<u>36,200,608</u>	<u>37,041,121</u>	<u>41,590,852</u>	<u>30,240,697</u>	<u>31,961,108</u>	<u>35,698,750</u>	<u>32,748,308</u>	<u>33,774,357</u>	<u>33,816,628</u>
Business-type Activities										
Water, Natural Gas and Sewer	5,867,747	4,950,531	4,620,385	4,928,587	4,567,386	3,334,264	3,143,966	3,355,237	3,107,474	4,090,155
Total business-type activities expenses	<u>5,867,747</u>	<u>4,950,531</u>	<u>4,620,385</u>	<u>4,928,587</u>	<u>4,567,386</u>	<u>3,334,264</u>	<u>3,143,966</u>	<u>3,355,237</u>	<u>3,107,474</u>	<u>4,090,155</u>
Total primary government expenses	<u>\$ 43,668,990</u>	<u>\$ 41,151,139</u>	<u>\$ 41,661,506</u>	<u>\$ 46,519,439</u>	<u>\$ 34,808,083</u>	<u>\$ 35,295,372</u>	<u>\$ 38,842,716</u>	<u>\$ 36,103,545</u>	<u>\$ 36,881,831</u>	<u>\$ 37,906,783</u>
<b>Program Revenues</b>										
Governmental Activities										
Charges for services										
General Government	\$ 729,430	\$ 666,725	\$ 620,396	\$ 527,692	\$ 708,249	\$ 813,510	\$ 982,885	\$ 1,285,586	\$ 1,055,027	\$ 864,765
Public Safety	653,005	604,472	585,565	697,956	518,905	508,243	648,266	701,937	488,174	496,208
Public Works	2,960	2,408	10,799	1,610	5,884	2,339	400	655	300	4,284
Public Health	1,734,065	1,654,527	1,583,574	100,334	99,768	88,634	77,534	81,012	79,320	76,477
Culture and Recreation	16,088	13,155	14,256	12,728	9,774	361	272	104	-	600
Operating grants and contributions	-	1,443,017	1,678,200	1,802,780	2,197,283	4,385,936	4,754,085	4,870,660	4,554,409	8,145,783
Capital grants and contributions	-	2,490,094	5,199,288	29,734,807	7,500,052	3,569,137	3,933,255	1,907,685	3,822,811	458,593
Total governmental activities program revenues	<u>3,135,548</u>	<u>6,874,398</u>	<u>9,692,078</u>	<u>32,877,907</u>	<u>11,039,915</u>	<u>9,368,160</u>	<u>10,396,697</u>	<u>8,847,639</u>	<u>10,000,041</u>	<u>10,046,710</u>
Business-type Activities										
Charges for services	5,446,497	4,613,305	4,497,019	5,557,513	4,737,041	3,062,735	2,942,286	3,287,445	2,986,346	3,646,609
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	147,548	271,582	-	-	-
Total business-type activities program revenues	<u>5,446,497</u>	<u>4,613,305</u>	<u>4,497,019</u>	<u>5,557,513</u>	<u>4,737,041</u>	<u>3,210,283</u>	<u>3,213,868</u>	<u>3,287,445</u>	<u>2,986,346</u>	<u>3,646,609</u>
Total primary government program revenues	<u>\$ 8,582,045</u>	<u>\$ 11,487,703</u>	<u>\$ 14,189,097</u>	<u>\$ 38,435,420</u>	<u>\$ 15,776,956</u>	<u>\$ 12,578,443</u>	<u>\$ 13,610,565</u>	<u>\$ 12,135,084</u>	<u>\$ 12,986,387</u>	<u>\$ 13,693,319</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (32,066,819)	\$ (29,326,210)	\$ (27,349,043)	\$ (8,712,945)	\$ (19,199,602)	\$ (22,592,948)	\$ (25,302,053)	\$ (23,900,669)	\$ (23,774,316)	\$ (23,769,918)
Business-type activities	(421,250)	(337,226)	(123,366)	628,926	169,655	(123,981)	69,902	(67,792)	(121,128)	(443,546)
Total primary government net (expense)/revenue	<u>\$ (32,488,069)</u>	<u>\$ (29,663,436)</u>	<u>\$ (27,472,409)</u>	<u>\$ (8,084,019)</u>	<u>\$ (19,029,947)</u>	<u>\$ (22,716,929)</u>	<u>\$ (25,232,151)</u>	<u>\$ (23,968,461)</u>	<u>\$ (23,895,444)</u>	<u>\$ (24,213,464)</u>

**Iberville Parish Council  
Plaquemine, Louisiana  
Changes in Net Position  
Last Ten Fiscal Years**

Table 2

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
(Continued)										
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities										
Property taxes	\$ 5,871,149	\$ 6,312,611	\$ 6,266,379	\$ 5,872,715	\$ 5,293,941	\$ 4,953,676	\$ 3,104,135	\$ 3,998,818	\$ 3,575,476	\$ 3,602,136
Sales taxes	22,707,521	25,230,767	20,008,404	19,346,721	19,895,959	15,040,164	16,505,967	19,218,085	16,112,948	13,581,701
Franchise taxes	122,980	114,543	114,418	112,796	106,462	101,889	98,840	93,395	87,643	81,570
Alcoholic beverage taxes	17,802	20,329	15,211	16,419	15,231	17,326	18,375	18,334	17,746	19,059
Gaming taxes	150,767	146,839	131,252	125,556	134,802	140,008	145,276	144,472	150,008	184,349
Unrestricted grants and contributions	923,340	578,983	1,027,710	1,089,548	1,079,885	1,073,781	1,030,546	1,035,608	1,025,654	997,243
Unrestricted investment earnings	268,155	46,700	26,582	28,950	24,141	36,714	48,285	75,674	115,602	287,325
Miscellaneous revenues	5,687,687	5,503,402	6,456,353	5,249,364	4,660,120	4,115,421	4,521,306	4,099,779	4,786,114	4,462,992
Pension	64,454	60,173	53,461	-	-	-	-	-	-	-
Inkind	-	-	127,000	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	-	81,135	-	-	-	20,771	-	-
Transfers (from) to governmental activities	-	-	-	-	-	-	-	-	66,100	-
Total governmental activities	<u>\$ 35,813,855</u>	<u>\$ 38,014,347</u>	<u>\$ 34,226,770</u>	<u>\$ 31,923,204</u>	<u>\$ 31,210,541</u>	<u>\$ 25,478,979</u>	<u>\$ 25,472,730</u>	<u>\$ 28,704,936</u>	<u>\$ 25,937,291</u>	<u>\$ 23,216,375</u>
Business-type activities										
Unrestricted investment earnings	5,694	5,143	4,603	3,338	2,169	2,208	3,079	155,081	3,973	10,190
Miscellaneous revenues	7,744,675	581,132	520,019	309,960	175,225	448,316	492,007	498,095	524,887	575,046
Special Item	12,157	11,349	-	-	-	6,627,018	-	-	-	-
Total business-type activities	<u>\$ 7,762,526</u>	<u>\$ 597,624</u>	<u>\$ 524,622</u>	<u>\$ 313,298</u>	<u>\$ 177,394</u>	<u>\$ 7,077,542</u>	<u>\$ 495,086</u>	<u>\$ 653,176</u>	<u>\$ 528,860</u>	<u>\$ 585,236</u>
Total primary government	<u>\$ 43,576,381</u>	<u>\$ 38,611,971</u>	<u>\$ 34,751,392</u>	<u>\$ 32,236,502</u>	<u>\$ 31,387,935</u>	<u>\$ 32,556,521</u>	<u>\$ 25,967,816</u>	<u>\$ 29,358,112</u>	<u>\$ 26,466,151</u>	<u>\$ 23,801,611</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 3,747,036	\$ 8,688,137	\$ 6,877,727	\$ 23,210,259	\$ 12,010,939	\$ 2,886,031	\$ 170,677	\$ 4,804,267	\$ 2,162,975	\$ (553,543)
Business-type activities	7,341,276	260,398	401,256	942,224	347,049	6,953,561	564,988	585,384	407,732	141,690
Total primary government	<u>\$ 11,088,312</u>	<u>\$ 8,948,535</u>	<u>\$ 7,278,983</u>	<u>\$ 24,152,483</u>	<u>\$ 12,357,988</u>	<u>\$ 9,839,592</u>	<u>\$ 735,665</u>	<u>\$ 5,389,651</u>	<u>\$ 2,570,707</u>	<u>\$ (411,853)</u>

(Concluded)

**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Fund Balances  
Last Ten Fiscal Years**

**Table 3**

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Fund										
Non Spendable	\$ 7,863	\$ 973	\$ 1,418	\$ 392,436	\$ 431,673	\$ 455,017	\$ -	\$ -	\$ -	\$ -
Restricted	134,835	129,377	125,809	139,220	150,000	150,000	150,000	-	-	-
Unassigned	7,968,224	6,898,291	-	4,811,743	3,593,255	1,820,624	2,848,356	-	-	-
Reserved	-	-	-	-	-	-	-	150,000	150,000	150,000
Unreserved	-	-	5,631,381	-	-	-	-	4,110,875	2,958,472	1,950,540
Total General Fund	<u>\$ 8,110,922</u>	<u>\$ 7,028,641</u>	<u>\$ 5,758,608</u>	<u>\$ 5,343,399</u>	<u>\$ 4,174,928</u>	<u>\$ 2,425,641</u>	<u>\$ 2,998,356</u>	<u>\$ 4,260,875</u>	<u>\$ 3,108,472</u>	<u>\$ 2,100,540</u>
Drainage Maintenance										
Non Spendable	\$ -	\$ -	\$ -	\$ 29,450	\$ 45,132	\$ 45,132	\$ -	\$ -	\$ -	\$ -
Restricted	3,235,041	3,823,571	3,929,497	3,179,838	2,420,794	1,809,494	1,437,592	-	-	-
Unreserved	-	-	-	-	-	-	-	1,532,173	769,107	1,152,445
Total Drainage Maintenance	<u>\$ 3,235,041</u>	<u>\$ 3,823,571</u>	<u>\$ 3,929,497</u>	<u>\$ 3,209,288</u>	<u>\$ 2,465,926</u>	<u>\$ 1,854,626</u>	<u>\$ 1,437,592</u>	<u>\$ 1,532,173</u>	<u>\$ 769,107</u>	<u>\$ 1,152,445</u>
Public Building Maintenance										
Non Spendable	\$ 216	\$ 79	\$ 29	\$ 205,200	\$ 216,700	\$ 196,015	\$ -	\$ -	\$ -	\$ -
Restricted	2,809,568	2,753,751	2,310,065	1,817,957	870,700	372,785	176,712	-	-	-
Unreserved	-	-	-	-	-	-	-	410,183	268,294	314,504
Total Public Building Maintenance	<u>\$ 2,809,784</u>	<u>\$ 2,753,830</u>	<u>\$ 2,310,094</u>	<u>\$ 2,023,157</u>	<u>\$ 1,087,400</u>	<u>\$ 568,800</u>	<u>\$ 176,712</u>	<u>\$ 410,183</u>	<u>\$ 268,294</u>	<u>\$ 314,504</u>
Sales Tax Roads										
Non Spendable	\$ -	\$ -	\$ 3,750	\$ 29,500	\$ 73,000	\$ 75,607	\$ -	\$ -	\$ -	\$ -
Committed	-	-	5,507,033	-	-	1,331,576	176,712	-	-	-
Restricted	5,509,030	6,590,270	-	4,222,792	2,635,307	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	1,005,841	2,555,738	2,124,739
Total Sales Tax Roads	<u>\$ 5,509,030</u>	<u>\$ 6,590,270</u>	<u>\$ 5,510,783</u>	<u>\$ 4,252,292</u>	<u>\$ 2,708,307</u>	<u>\$ 1,407,183</u>	<u>\$ 176,712</u>	<u>\$ 1,005,841</u>	<u>\$ 2,555,738</u>	<u>\$ 2,124,739</u>
Solid Waste										
Non Spendable	\$ -	\$ -	\$ 25	\$ 4,000	\$ 8,150	\$ 35,345	\$ -	\$ -	\$ -	\$ -
Restricted	6,857,895	5,745,452	4,131,751	3,470,754	2,878,621	2,159,263	2,655,495	-	-	-
Unreserved	-	-	-	-	-	-	-	3,200,129	2,978,814	3,268,569
Total Solid Waste	<u>\$ 6,857,895</u>	<u>\$ 5,745,452</u>	<u>\$ 4,131,776</u>	<u>\$ 3,474,754</u>	<u>\$ 2,886,771</u>	<u>\$ 2,194,608</u>	<u>\$ 2,655,495</u>	<u>\$ 3,200,129</u>	<u>\$ 2,978,814</u>	<u>\$ 3,268,569</u>
Parishwide Water Operation SRF										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	15,863	-	-	-	-	-	-	-	-	-
Total Parishwide Water Operation SRF	<u>\$ 15,863</u>	<u>\$ -</u>								

**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Fund Balances  
Last Ten Fiscal Years**

**Table 3**

	Fiscal Year									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
(Continued)										
Capital Improvement										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,126,610	3,925,216	3,822,996	3,026,767	3,028,190	1,077,469	838,328	-	-	-
Unreserved	-	-	-	-	-	-	-	1,038,680	2,966,620	725,807
Total Capital Improvement	<u>\$ 1,126,610</u>	<u>\$ 3,925,216</u>	<u>\$ 3,822,996</u>	<u>\$ 3,026,767</u>	<u>\$ 3,028,190</u>	<u>\$ 1,077,469</u>	<u>\$ 838,328</u>	<u>\$ 1,038,680</u>	<u>\$ 2,966,620</u>	<u>\$ 725,807</u>
LA Recovery Authority										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	73,012	98,854	98,854	100,009	124,476	68,237	63,780	63,780	57,230	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total LA Recovery Authority	<u>\$ 73,012</u>	<u>\$ 98,854</u>	<u>\$ 98,854</u>	<u>\$ 100,009</u>	<u>\$ 124,476</u>	<u>\$ 68,237</u>	<u>\$ 63,780</u>	<u>\$ 63,780</u>	<u>\$ 57,230</u>	<u>\$ -</u>
Other Governmental Funds										
Non Spendable	\$ -	\$ -	\$ 5,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	10,405,223	8,563,738	28,233,281	6,898,567	6,347,342	4,451,531	4,211,581	-	-	-
Committed	772,668	3,176,068	2,559,743	1,012,855	850,601	2,546,097	655,912	-	-	-
Assigned	-	-	-	-	-	-	179,675	-	-	-
Unassigned	-	-	5,631,381	-	-	-	2,848,365	-	-	-
Reserved										
Debt service funds	-	-	-	-	-	-	-	-	-	-
Unreserved for:										
Debt service funds	-	-	-	-	-	-	-	1,094,470	2,649,608	2,134,239
Special revenue funds	-	-	-	-	-	-	-	2,826,772	2,694,570	3,139,367
Capital project funds	-	-	-	-	-	-	-	425,845	1,242,855	1,745,627
Total Other Governmental Funds	<u>\$ 11,177,891</u>	<u>\$ 11,739,806</u>	<u>\$ 36,430,331</u>	<u>\$ 7,911,422</u>	<u>\$ 7,197,943</u>	<u>\$ 6,997,628</u>	<u>\$ 7,895,533</u>	<u>\$ 4,347,087</u>	<u>\$ 6,587,033</u>	<u>\$ 7,019,233</u>

**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Changes in Fund Balances  
Last Ten Fiscal Years**

**Table 4**

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Revenues</b>										
Taxes	28,870,218	31,825,089	26,535,664	25,480,808	25,446,395	20,253,060	19,872,597	23,473,106	19,943,819	17,468,815
Licenses and permits	588,991	500,503	508,077	596,733	387,777	395,272	508,381	592,745	376,554	375,264
Intergovernmental revenue	3,522,220	4,512,093	7,905,198	32,612,733	10,562,187	9,028,857	9,840,661	7,663,638	9,149,359	9,685,506
Charges for services	2,451,116	2,202,378	2,059,141	535,736	571,996	490,212	509,309	477,572	498,568	500,962
Use of money and property	268,155	46,700	26,582	28,950	24,141	36,285	48,285	75,674	115,603	279,149
Insurance fees	3,406,916	3,226,142	2,670,268	3,154,291	2,549,307	1,612,278	1,574,727	1,546,840	1,909,704	1,553,733
Other revenues	2,280,768	2,277,260	3,913,084	2,109,471	2,138,240	2,364,294	2,226,453	2,154,371	2,529,553	2,240,180
In-kind	-	-	2,036,793	-	-	140,544	597,347	548,882	596,435	576,893
Fines and forfeitures	95,441	238,407	247,372	207,852	571,593	526,337	691,667	998,976	751,636	582,583
<b>Total revenues</b>	<b>41,483,825</b>	<b>44,828,572</b>	<b>45,902,179</b>	<b>64,726,574</b>	<b>42,251,636</b>	<b>34,847,139</b>	<b>35,869,427</b>	<b>37,531,804</b>	<b>35,871,231</b>	<b>33,263,085</b>
<b>Expenditures</b>										
General government	9,578,739	9,663,562	13,178,485	20,209,279	9,042,019	8,052,286	8,541,264	6,600,440	6,700,023	6,465,510
Public safety	4,763,695	4,561,624	4,015,921	3,818,949	3,682,757	3,935,294	4,148,103	4,035,605	3,499,318	3,708,075
Public works	12,775,525	9,773,877	9,333,271	9,036,110	8,990,114	9,437,114	9,793,571	9,465,572	11,901,968	13,013,274
Health & welfare	2,760,836	2,883,854	3,262,697	2,241,757	2,600,968	4,510,898	5,778,250	5,813,661	5,211,592	4,654,523
Culture & recreation	832,968	909,392	829,289	814,883	769,184	690,193	701,624	647,046	409,070	353,958
Economic development	244,052	238,228	249,487	236,094	233,544	237,061	256,880	207,723	184,464	186,563
Capital outlay	12,476,019	11,937,668	8,160,080	19,667,223	8,707,485	4,307,305	6,265,107	10,177,570	13,288,974	7,856,415
Debt service										
Principal	1,491,742	1,412,915	1,353,368	1,091,504	1,025,375	1,308,479	1,221,674	1,260,031	1,071,884	667,705
Interest	488,703	1,203,915	645,142	691,880	733,654	785,293	830,149	885,308	692,550	864,678
Other Expenditures		13,703								
In-kind	-	-	-	-	-	-	597,347	548,882	596,435	576,893
<b>Total expenditures</b>	<b>45,412,279</b>	<b>42,598,738</b>	<b>41,027,740</b>	<b>57,807,679</b>	<b>35,785,100</b>	<b>33,263,923</b>	<b>38,133,969</b>	<b>39,641,838</b>	<b>43,556,278</b>	<b>38,347,594</b>
Excess of revenues over (under) expenditures	(3,928,454)	2,229,834	4,874,439	6,918,895	6,466,536	1,583,216	(2,264,542)	(2,110,034)	(7,685,047)	(5,084,509)
<b>Other Financing Sources (Uses)</b>										
Transfers in	545,385	1,510,171	1,135,710	370,479	695,478	1,213,341	1,919,979	5,069,749	4,469,822	4,224,757
Loan proceeds	1,050,035	2,834,620	1,829,398	-	200,000	-	-	-	8,970,000	-
Transfers out	(545,385)	(1,510,171)	(1,135,710)	(370,479)	(695,478)	(1,213,341)	(1,919,979)	(5,069,749)	(4,469,822)	(4,224,757)
Sale of fixed assets	187,700	112,000	-	81,135	46,461	-	-	20,771	66,100	2,814
<b>Total other financing sources (uses)</b>	<b>1,237,735</b>	<b>2,946,620</b>	<b>1,829,398</b>	<b>81,135</b>	<b>246,461</b>	<b>-</b>	<b>-</b>	<b>20,771</b>	<b>9,036,100</b>	<b>2,814</b>
<b>Net change in fund balances</b>	<b>(2,690,719)</b>	<b>5,176,454</b>	<b>6,703,837</b>	<b>7,000,030</b>	<b>6,712,997</b>	<b>1,583,216</b>	<b>\$ (2,264,542)</b>	<b>\$ (2,089,263)</b>	<b>\$ 1,351,053</b>	<b>\$ (5,081,695)</b>
Debt service as a percentage of noncapital expenditures	6.01%	8.53%	6.08%	4.68%	6.50%	7.23%	6.44%	7.28%	5.83%	5.03%

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Assessed and Estimated Value  
 Taxable Property  
 Last Ten Fiscal Years**

Table 5

Fiscal Year	Real Property		Personal Property		Public Service Property		Total				Ratio of Total Assessed Value To Estimated Real Value	
	Assessed Value [1]	Estimated	Assessed Value [1]	Estimated	Assessed Value [1]	Estimated	Less	Assessed Value	Tax Rate	Tax Rate		Estimated Real Value
		Real Value		Real Value		Real Property	Within the Municipality[2]		Outside the Municipality[2]			
2008	111,913,617	1,119,136,170	269,783,645	1,796,759,076	72,922,230	291,688,920	43,569,095	454,619,492	1 09	2 18	3,164,015,071	14%
2009	171,721,367	1,717,213,670	266,515,795	1,774,995,195	76,332,430	305,329,720	44,348,857	514,569,592	1 09	2 18	3,753,189,728	14%
2010	111,543,817	1,115,438,170	267,159,640	1,779,283,202	78,095,910	312,383,640	44,608,819	456,799,367	1 09	2 18	3,162,496,193	14%
2011	112,085,287	1,120,852,870	273,048,505	1,818,503,043	84,198,780	336,795,120	44,984,992	469,332,572	1 24	2 49	3,231,166,041	15%
2012	116,230,602	1,162,306,020	305,617,415	2,035,411,984	114,126,420	456,505,680	45,812,305	535,974,437	1 24	2 49	3,608,411,379	15%
2013	119,199,156	1,191,991,560	322,800,640	2,149,852,262	122,644,480	490,577,920	45,812,305	564,644,276	1 24	2 49	3,786,609,437	15%
2014	121,800,416	1,218,004,160	379,055,650	2,524,510,629	125,352,540	501,410,160	46,723,941	626,208,606	1 24	2 49	4,197,201,008	15%
2015	122,625,782	1,226,257,820	407,596,690	2,714,593,955	127,649,160	510,596,640	47,104,780	657,871,632	1 24	2 49	4,404,343,635	15%
2016	125,919,580	1,259,195,800	392,231,155	2,612,259,492	132,813,930	531,255,720	47,502,310	650,964,665	1 24	2 49	4,355,208,702	15%
2017	127,430,690	1,274,306,900	378,356,785	2,519,856,188	114,478,230	457,912,920	48,118,575	620,265,705	1 24	2 49	4,203,957,433	15%

Source Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value  
 Tax rates are per \$1,000 of assessed value

[2] Parishwide unrestricted General Fund property tax

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Levies and Collections  
 Last Ten Fiscal Years**

**Table 6**

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Total Collections to date	
		Collections	Percentage of Levy		Collections [2]	Percentage of Levy
2008	6,349,786	6,052,984	95%	-	6,052,984	95%
2009	6,353,501	6,207,121	98%	-	6,207,121	98%
2010	6,918,953	6,623,057	96%	34,878	6,657,935	96%
2011	6,150,928	5,695,769	93%	160,997	5,856,766	95%
2012	8,606,560	7,633,819	89%	646,379	8,280,198	96%
2013	9,101,913	8,530,688	94%	146,834	8,677,522	95%
2014	10,237,133	8,816,229	86%	899,464	9,715,693	95%
2015	10,791,416	9,726,520	90%	655,630	10,382,150	96%
2016	10,655,876	10,159,285	95%	294,649	10,453,934	98%
2017	10,122,116	9,519,523	94%	195,748	9,715,271	96%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Rates, Direct Overlapping Governments  
 Last Ten Fiscal Years**

**Table 7**

Fiscal Year	Iberville Parish Council			Iberville Parish Library		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2008	10.38	-	10.38	3.55	-	3.55
2009	10.38	-	10.38	3.55	-	3.55
2010	11.27	-	11.27	4.00	-	4.00
2011	8.73	-	8.73	4.00	-	4.00
2012	11.73	-	11.73	4.00	-	4.00
2013	11.73	-	11.73	4.00	-	4.00
2014	11.73	-	11.73	4.00	-	4.00
2015	11.73	-	11.73	4.00	-	4.00
2016	11.73	-	11.73	4.00	-	4.00
2017	11.73	-	11.73	4.00	-	4.00

Fiscal Year	Iberville Parish Fire District # 1			Iberville Parish Fire District # 2		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2008	3.24	-	3.24	6.05	-	6.05
2009	3.24	-	3.24	6.05	-	6.05
2010	3.24	-	3.24	6.05	-	6.05
2011	3.95	-	3.95	6.78	-	6.78
2012	3.83	-	3.83	6.76	-	6.76
2013	3.83	-	3.83	6.76	-	6.76
2014	3.83	-	3.83	6.76	-	6.76
2015	3.83	-	3.83	6.78	-	6.78
2016	3.95	-	3.95	6.78	-	6.78
2017	3.95	-	3.95	6.78	-	6.78

Fiscal Year	Iberville Parks and Recreation		
	Operating Millage	Debt Service Millage	Total Millage
2008	2.67	-	2.67
2009	2.67	-	2.67
2010	2.67	-	2.67
2011	3.00	-	3.00
2012	3.00	-	3.00
2013	3.00	-	3.00
2014	3.00	-	3.00
2015	3.00	-	3.00
2016	3.00	-	3.00
2017	3.00	-	3.00

**Iberville Parish Council  
 Plaquemine, La  
 Maximum Millage Report**

**Table 8**

<b>Tax Description</b>	<b>Auth Rate</b>	<b>Levy 1st</b>	<b>Expires</b>	<b>Election Date</b>	<b>Max Mill</b>	<b>Adj. Max Mill</b>
General Alimony	4.000	0000	0000	Perpetuity	2.490	2.490
Exempted Municipalities	2.000	0000	0000	Perpetuity	1.240	1.240
Library	4.000	2016	2025	3/28/2015	4.000	.000
Drainage Dist	5.000	2009	2018	7/19/2008	5.000	5.000
Recreation Dist	3.000	2013	2022	4/21/2012	3.000	.000
Fire Prot Dist No 2	6.780	2015	2024	4/5/2014	6.780	.000
Fire Prot Dist No 1	3.950	2016	2025	4/5/2014	3.950	.000
Public Buildings	3.000	2012	2021	4/21/2012	3.000	.000

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Taxpayers  
Current and prior year**

**Table 9**

<u>Taxpayer</u>	2017			2016		
	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assesed Valuation</u>	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assesed Valuation</u>
Dow Chemical Co	1	105,929,990	27.48%	2	147,233,650	36.27%
Acadian Gas Pipeline	2	30,749,410	7.98%	8	31,693,040	7.81%
Entergy Louisiana LLC	3	29,836,170	7.74%	4	47,739,700	11.76%
Syngenta	4	29,166,530	7.57%	-	-	0.00%
Blue Cube Operations LLC	5	28,033,730	7.27%	10	2,699,786	0.67%
COS Mar Company	6	24,029,720	6.23%	9	32,274,100	7.95%
Carville Energy LLC	7	17,108,900	4.44%	5	40,830,210	10.06%
Axiall	8	16,659,910	4.32%	3	56,319,460	13.87%
Boardwalk Louisiana Midstream	9	13,397,350	3.48%	-	-	0.00%
Mexichem Fluor	10	9,565,010	2.48%	-	-	0.00%
Flopam Inc			0.00%	6	38,818,030	9.56%
PCS Nitrogen Fertilizer			0.00%	7	32,842,050	8.09%
Shintech		<u>\$ -</u>	<u>0.00%</u>	1	<u>\$ 276,070,600</u>	<u>68.00%</u>
		167,797,320	43.53%		251,523,336	61.96%
Other		<u>217,644,860</u>	<u>56.47%</u>		<u>154,449,164</u>	<u>38.04%</u>
		<u>\$ 385,442,180</u>	<u>100.00%</u>		<u>\$ 405,972,500</u>	<u>100.00%</u>

Source : Iberville Parish Assessor's Office

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council  
Plaquemine, Louisiana  
Ad Valorem Tax Data  
Last Ten Fiscal Years**

**Table 10**

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Homestead Exemptions</u>	<u>Taxable Assessed Valuation</u>	<u>Percent Increase (Decrease) Total Assessed Valuation</u>
2008	454,619,492	43,569,095	411,050,397	11.75%
2009	453,149,597	44,324,667	408,824,930	-0.32%
2010	456,799,367	44,608,819	412,190,548	0.80%
2011	469,332,572	44,984,992	424,347,580	2.67%
2012	535,974,437	45,812,305	490,162,132	12.43%
2013	564,644,276	46,218,861	518,425,415	5.08%
2014	626,208,606	46,723,941	579,484,665	9.83%
2015	657,871,632	47,104,780	610,766,852	4.81%
2016	650,964,665	47,502,310	603,462,355	-1.06%
2017	620,265,705	48,118,575	572,147,130	-4.95%

CLASSIFICATION ANALYSIS

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<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Public Service Property</u>
2008	454,619,492	111,913,617	269,783,645	72,922,230
2009	453,149,597	110,341,157	266,484,340	76,332,430
2010	456,799,367	111,543,817	267,159,640	78,095,910
2011	469,332,572	112,085,287	273,048,505	84,198,780
2012	535,974,437	116,230,602	305,617,415	114,126,420
2013	564,644,276	119,199,156	322,800,640	122,644,480
2014	626,208,606	121,800,416	379,055,650	125,352,540
2015	657,871,632	122,625,782	407,596,690	127,649,160
2016	650,964,665	125,919,580	392,231,155	132,813,930
2017	620,265,705	127,430,690	378,356,785	114,478,230

Source: Iberville Parish Assessor's Office

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Industries  
Current and prior year**

**Table 11**

Industry	2017			2016		
	Rank	Principal Sales Tax Remitted	Percentage of Sales Tax Remitted	Rank	Principal Sales Tax Remitted	Percentage of Sales Tax Remitted
Manufacturer of Chemicals	1	\$ 446,989,871	40.14%	1	\$ 376,030,176	50.47%
Industrial Equipment Sales	2	133,400,997	11.98%	2	61,344,412	8.23%
Leasing or Renting Tangible Personal Property	3	64,228,435	5.77%	4	33,116,108	4.44%
Building and Construction Contractors	4	56,882,744	5.11%	3	49,428,206	6.63%
Department Stores - Dry Goods	5	46,419,442	4.17%	6	21,677,465	2.91%
Grocery Stores	6	39,953,199	3.59%	7	20,642,349	2.77%
Machine Shops and Foundries	7	32,887,109	2.95%	9	16,689,255	2.24%
Restaurants and Cafes	8	27,885,432	2.50%	10	13,700,532	1.84%
Lumber Building Material Paint and Wallpaper Stores	9	25,129,827	2.26%	5	26,319,060	3.53%
Electrical Plumbing and Heating Materials	10	<u>21,915,630</u>	<u>1.97%</u>	8	<u>17,799,227</u>	<u>2.39%</u>
		895,692,686	80.44%		636,746,790	85.46%
Other		<u>217,857,122</u>	<u>19.56%</u>		<u>108,333,889</u>	<u>14.54%</u>
		<u>\$ 1,113,549,808</u>	<u>100.00%</u>		<u>\$ 745,080,679</u>	<u>100.00%</u>

Source : Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Net General Bonded Debt  
 To Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Fiscal Years**

**Table 12**

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2008	32,545	\$ 454,619,492	\$ 12,000,000	\$ 766,153	\$ 11,233,847	2.47%	\$ 345
2009	32,505	\$ 453,149,597	\$ 20,565,000	\$ 1,718,029	\$ 18,846,971	4.16%	\$ 580
2010	33,362	\$ 456,799,367	\$ 19,760,000	\$ 2,147,513	\$ 17,612,487	3.86%	\$ 528
2011	33,230	\$ 469,332,572	\$ 18,880,000	\$ 2,621,589	\$ 16,258,411	3.46%	\$ 489
2012	33,228	\$ 535,974,437	\$ 17,955,000	\$ 2,200,425	\$ 15,754,575	2.94%	\$ 474
2013	33,367	\$ 564,644,276	\$ 16,985,000	\$ 2,225,083	\$ 14,759,917	2.61%	\$ 442
2014	33,327	\$ 579,484,655	\$ 15,970,000	\$ 2,252,460	\$ 13,717,540	2.37%	\$ 412
2015	35,020	\$ 610,766,852	\$ 16,734,398	\$ 2,559,114	\$ 14,175,284	2.32%	\$ 405
2016	33,019	\$ 603,462,355	\$ 17,689,844	\$ 2,266,489	\$ 15,423,355	2.56%	\$ 467
2017	33,027	\$ 572,147,130	\$ 17,569,879	\$ 2,703,497	\$ 14,866,382	2.60%	\$ 450

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Annual Debt Service  
 For General Bonded Debt To Total General Governmental Expenditures  
 Last Ten Fiscal Years**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
2008	-	-	-	8,773,987	0.00
2009	405,000	630,079	1,035,079	8,797,492	0.12
2010	805,000	845,525	1,650,525	9,537,972	0.17
2011	880,000	806,085	1,686,085	10,692,378	0.16
2012	925,000	767,772	1,692,772	9,828,208	0.17
2013	970,000	728,763	1,698,763	9,981,497	0.17
2014	1,015,000	686,925	1,701,925	11,318,995	0.15
2015	1,065,000	642,325	1,707,325	12,104,249	0.14
2016	1,120,000	1,199,805	2,319,805	12,526,096	0.19
2017	1,170,000	488,703	1,658,703	13,602,454	0.12

[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Computation of Direct and Overlapping Debt  
 For the Year Ending December 31, 2017**

**Table 14**

<u>Jurisdiction</u>	Net general obligation bonded <u>debt outstanding</u>	Percentage applicable <u>to government</u>	Amount applicable <u>to government</u>
<u>Direct:</u>			
Iberville Parish Government	17,569,879	100%	\$ 17,569,879
Total Direct	<u>17,569,879</u>		
<u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	<u>-</u>	100%	-
Total Overlapping	<u>-</u>		
<b>Total Direct and Overlapping Debt</b>	<b><u>\$ 17,569,879</u></b>		

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Legal Debt Margin  
 Last Ten Fiscal Years**

**Table 15**

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
2008	454,619,492	45,461,949	12,000,000	33,461,949
2009	453,149,597	45,314,960	20,565,000	24,749,960
2010	456,799,367	45,679,937	19,760,000	25,919,937
2011	469,332,572	46,933,257	18,880,000	28,053,257
2012	535,974,437	53,597,444	17,955,000	35,642,444
2013	564,644,276	56,464,428	16,985,000	39,479,428
2014	579,484,655	57,948,466	15,970,000	41,978,466
2015	610,766,852	61,076,685	16,734,398	44,342,287
2016	603,462,355	60,346,236	17,689,844	42,656,392
2017	572,147,130	57,214,713	17,569,879	39,644,834

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Demographic and Economic Statistics  
 Last Ten Fiscal Years**

**Table 16**

Iberville Parish				
Fiscal Year	Estimated Population	Personal Income (thous. of dollars)	Per Capita Income	Unemployment Rate %
2008	32,545	1,028,138	31,251	7.8%
2009	32,505	1,035,320	31,851	9.8%
2010	33,362	1,102,353	33,042	10.5%
2011	33,230	1,064,675	32,040	11.3%
2012	33,228	1,108,196	33,351	8.0%
2013	33,367	1,156,905	34,672	8.4%
2014	33,327	1,214,526	36,443	7.8%
2015	35,020	1,216,693	21,428	7.1%
2016	32,920	1,208,348	36,706	7.2%
2017	33,027	N/A	N/A	5.9%

Source: Bureau of Economic Analysis  
 US Department of Commerce  
 US Census Bureau  
 Louisiana Workforce Commission  
 Bureau of Labor Statistics  
 Baton Rouge Area Chamber

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Employers  
Current and prior year**

**Table 17**

<u>Employer</u>	<u>2017</u>			<u>2016</u>		
	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>
Dow Chemical Company	1	2,200	17.59%	1	2,200	17.59%
LA Dept of Public Safety & Corrections	2	1,200	9.60%	2	1,200	.
Syngenta	3	700	5.60%	3	700	5.60%
Axiall, LLC	4	300	2.40%	4	300	2.40%
Maintenance Enterprise, Inc.	5	300	2.40%	5	300	2.40%
Crown Enterprise, Inc.	6	250	2.00%	6	250	2.00%
Diamond Plastic Corp	7	250	2.00%	7	250	2.00%
Walmart Supercenter	8	220	1.76%	8	220	1.76%
Louisiana State University System	9	205	1.64%	9	205	1.64%
Olin Chlor Alkali Products	10	160	1.28%	10	160	1.28%
Parish of Iberville (Police Protection)						
La Dept of Military Affairs						
National Institutes of Health		5,785	46.27%		5,785	36.67%
Other		<u>6,719</u>	<u>53.73%</u>		<u>6,719</u>	<u>53.73%</u>
		<u>12,504</u>	<u>100.00%</u>		<u>12,504</u>	<u>90.40%</u>

Source : Baton Rouge Area Chamber

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Full-time Equivalent Employees  
 Last Three Fiscal Years**

Table 18

Full-time Equivalent Employees			
Function	2017	2016	2015
<b><u>GOVERNMENTAL FUNDS</u></b>			
<b>General Government</b>			
Administrative	5.00	5.00	5.00
Court Reporter	2.00	2.00	2.00
Council	14.00	14.00	13.00
Finance	5.00	5.00	4.00
General Services	2	2	0
Human Resources	3.00	3.00	2.00
Information Technology	2.00	2.00	2.00
Jury Commissioners	5.00	5.00	4.00
Probation	0	0	0
Public Building Maintenance	23.00	23.00	22.00
Public Defender	0	0	0
Registrar of Voters	4.00	4.00	3.00
Veteran's Affair	1.00	1.00	1.00
<b>Total General Government</b>	<b>66.00</b>	<b>66.00</b>	<b>58.00</b>
<b>Public Safety</b>			
Building Inspection	3.00	3.00	3.00
Constables	6.00	6.00	6.00
Emergency Preparedness	3.00	3.00	2.00
Jail Nurse	0.00	0.00	0.00
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	8.00	8.00	8.00
Safety	1.00	1.00	1.00
<b>Total Public Safety</b>	<b>28.00</b>	<b>28.00</b>	<b>27.00</b>
<b>Public Works</b>			
Mosquito Abatement	2.00	2.00	2.00
Public Works	38.00	45.00	37.00
Solid Waste	2.00	2.00	3.00
<b>Total Public Works</b>	<b>42.00</b>	<b>49.00</b>	<b>42.00</b>

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Full-time Equivalent Employees  
 Last Three Fiscal Years**

**Table 18**

<b>Full-time Equivalent Employees</b>			
<b>Function</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
(Continued)			
<b>Health &amp; Welfare</b>			
Animal Control	6.00	6.00	5.00
Community Services	4.00	4.00	4.00
Council on Aging	11.00	12.00	10.00
Health Unit	1.00	1.00	1.00
Substance Abuse	2.00	4.00	3.00
<b>Total Health &amp; Welfare</b>	<b>24.00</b>	<b>27.00</b>	<b>23.00</b>
<b>Culture &amp; Recreation</b>			
Multipurpose Center	2.00	2.00	2.00
Tourism	6.00	6.00	5.00
<b>Total Culture &amp; Recreation</b>	<b>8.00</b>	<b>8.00</b>	<b>7.00</b>
<b><u>AGENCY FUNDS</u></b>			
Sales Tax	4.00	4.00	4.00
<b>Total Agency Funds</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b><u>PROPRIETARY FUNDS</u></b>			
Utility Department	26.00	26.00	26.00
<b>Total Proprietary Funds</b>	<b>26.00</b>	<b>26.00</b>	<b>26.00</b>
<b>TOTAL FTE'S</b>	<b>198.00</b>	<b>208.00</b>	<b>187.00</b>

Source: Iberville Parish Human Resources Department

**Iberville Parish Council  
Plaquemine, Louisiana  
General Government Operating Indicators by Function  
Last Three Fiscal Years**

**Table 19**

<b><u>Function</u></b>	<b><u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>2015</u></b>
<b>General Government</b>			
<i>Animal Control</i>			
# of animals impounded	1,463	1,317	1,500
# of animals adoptions	433	441	338
<i>Registrar of Voters</i>			
# of registered voters	21,126	21,543	21,305
<i>Safety</i>			
# of in-house training classes held	8	3	3
# of safety violations	3	3	3
<b>Public Safety</b>			
<i>Fire Department (Fire Ratings: 1=best 10=worst)</i>			
Bayou Goula Fire Department	5	5	5
Bayou Pigeon Fire Department	6	6	6
Bayou Sorrel Fire Department	7	6	6
Fire District #1 Fire Department	6	5	5
Fire District #2 Fire Department	5	4	4
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	7	7	6
<b>Public Works</b>			
<i>Mosquito Abatement</i>			
# of mosquito treatments performed	150	1,400	168
# of birds tested	0	0	0
# of mosquito traps tested	0	0	0
<i>Solid Waste</i>			
# of complaints regarding garbage collections	403	122	65
<b>Health &amp; Welfare</b>			
<i>Community Services</i>			
CSBG # of clients assisted	513	526	241
FEMA # of clients assisted	0	0	3
LIHEAP # of clients assisted	637	617	533
OCS # of clients assisted	121	85	53
Section 8 # of clients assisted	331	324	320
USDA # of commodities distributed	3,725	4,325	4,317
<b>Culture &amp; Recreation</b>			
<i>Multipurpose Center</i>			
# of events held	5	10	14

Sources: Animal Control, Registrar of Voters, Public Safety Department, Iberville Parish Fire Departments, Mosquito Abatement, Solid Waste, Community Services

**Iberville Parish Council  
Plaquemine, Louisiana  
Capital Assets by Department**

**Table 20**

**GOVERNMENTAL FUNDS**

	Fiscal Year <u>2017</u>		Fiscal Year <u>2017</u>		Fiscal Year <u>2017</u>
<b><u>General Government</u></b>		<b><u>Public Safety</u></b>		<b><u>Public Works</u></b>	
<i>Administrative</i>		<i>Building Inspection</i>		<i>Mosquito Abatement</i>	
Vehicles	2	Vehicles	2	Vehicles, Trailers, & ATVs	3
<i>Finance</i>		<i>Emergency Preparedness</i>		<i>Parish Maintenance Barn</i>	
Buildings	1	Buildings	1	Boats	2
Vehicles	1	<i>Fire Departments</i>		Buildings	3
<i>Public Building Maintenance</i>		Bayou Goula Fire Department		Generators	2
Buildings	9	Buildings	2	Heavy & Small Equipment	18
Generators	18	Fire Trucks/Vehicles	4	Pumps	10
Vehicles & Trailers	9	Bayou Piegon Fire Department		Tractors	7
<i>Registrar of Voters</i>		Buildings	2	Vehicles & Trailers	45
Buildings	2	Fire Trucks/Vehicles	2	<i>Solid Waste</i>	
<i>Veteran's Affair</i>		Bayou Sorrel Fire Department		Vehicles & Trailers	8
Vehicles	1	Buildings	2	Small Equipment	10
<i>Job Placement</i>		Fire Trucks/Vehicles	5	<b>Total Public Works</b>	<b><u>108</u></b>
Vehicles	<u>1</u>	White Castle Fire Department			
<b>Total General Government</b>	<b><u>44</u></b>	Buildings	1	<b><u>Culture &amp; Recreation</u></b>	
		Fire Trucks/Vehicles	7	<i>Multipurpose Center</i>	
<b><u>Health &amp; Welfare</u></b>		East Iberville Fire Department		Buildings	2
<i>Animal Control</i>		Buildings	5	Tractors	1
Buildings	1	Fire Trucks/Vehicles	8	Vehicles, Trailers, & ATVs	2
Vehicles, Trailers, & ATVs	8	Bayou Blue Fire Department		<i>Tourism</i>	
<i>Community Services</i>		Buildings	2	Buildings	1
Vehicles	<u>1</u>	Fire Trucks/Vehicles	10	Vehicles	1
<b>Total Health &amp; Welfare</b>	<b><u>10</u></b>	<i>Safety Department</i>		<b>Total Culture &amp; Recreation</b>	<b><u>7</u></b>
		Vehicles	<u>1</u>		
		<b>Total Public Safety</b>	<b><u>54</u></b>		

**Iberville Parish Council  
Plaquemine, Louisiana  
Capital Assets by Department**

**Table 20**

(Continued)

<u>COMPONENT UNITS</u>	Fiscal Year 2017	<u>AGENCY FUNDS</u>	Fiscal Year 2017	<u>PROPRIETARY FUNDS</u>	Fiscal Year 2017
				<i>Sales Tax</i>	
		Vehicles	1	Buildings	2
<i>Library</i>		<b>Total Agency Funds</b>	<b>1</b>	Generators	4
Buildings	8			Heavy & Small Equipment	10
Vehicles	2			Lift Stations	20
<i>Parks and Recreation</i>				Pumps	35
Buildings	3			Vehicles, Trailers, & ATVs	20
Parks	7			<i>North Iberville Water</i>	
Vehicles & Trailers	17			Wells	2
<i>Water District #3 Department</i>				Towers	3
Buildings	2			<b>Total Proprietary Funds</b>	<b>96</b>
Treatment Plant	1				
Vehicles	0			<b>TOTAL CAPITAL ASSETS</b>	<b>363</b>
Water Well Sites	3				
<b>Total Component Units</b>	<b>43</b>				

Source: Iberville Parish Council



# Acknowledgements



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