

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Caddo Soil and Water Conservation District  
Shreveport, Louisiana**

**June 30, 2025**

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To the Board of Commissioners  
Caddo Soil and Water Conservation District  
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Caddo Soil and Water Conservation District of Shreveport, Louisiana ("the District"), as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Langley, Williams & Co., L.L.C.*

Lake Charles, Louisiana  
December 30, 2025

## BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)

**CADDO SOIL AND WATER CONSERVATION DISTRICT**  
**SHREVEPORT, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2025**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 154,819
Accounts receivable	5,030
Prepaid asset	9,939
Capital assets (net of accumulated depreciation)	4,009
<b>Total Assets</b>	<b>\$ 173,797</b>
<b>LIABILITIES</b>	
Accounts payable	\$ 3,100
Accrued compensated absences	7,518
<b>Total Liabilities</b>	10,618
<b>NET POSITION</b>	
Investment in capital assets (net of accumulated depreciation)	4,009
Restricted	120,596
Unrestricted	38,574
<b>Total Net Position</b>	<b>163,179</b>
<b>Total liabilities and net position</b>	<b>\$ 173,797</b>

See independent accountants' compilation report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT**  
**SHREVEPORT, LOUISIANA**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 88,658	\$ -	\$ 64,083	\$ (24,575)
Total Governmental Activities	<u>\$ 88,658</u>	<u>\$ -</u>	<u>\$ 64,083</u>	(24,575)

General revenues:	
Interest	11
Rentals	1,000
Local-irrigation project	35,515
Total general revenues	<u>36,526</u>

Change in net position	11,951
Net position at beginning of year, as previously stated	138,316
Prior period adjustment	<u>12,912</u>
Net position at beginning of year, as restated	<u>151,228</u>
Net position at end of year	<u>\$ 163,179</u>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Balance Sheet-Governmental Funds  
June 30, 2025**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2025
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 34,223	\$ 120,596	\$ 154,819
Accounts receivable	5,030	-	5,030
Prepaid asset	9,939	-	9,939
<b>TOTAL ASSETS</b>	<b>\$ 49,192</b>	<b>\$ 120,596</b>	<b>\$ 169,788</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<u>Liabilities:</u>			
Accounts payable	\$ 3,100	\$ -	\$ 3,100
Total Liabilities	3,100	-	3,100
<u>Fund Equity:</u>			
Restricted	-	120,596	120,596
Unrestricted	46,092	-	46,092
Total Fund Equity	46,092	120,596	166,688
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 49,192</b>	<b>\$ 120,596</b>	<b>\$ 169,788</b>
Fund Balance of governmental fund			\$ 166,688
<p>Amounts reported for governmental activities in the Statement of Net Position is different because:</p> <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:</p> <p style="margin-left: 40px;">Depreciable capital assets, net of accumulated depreciation <span style="float: right;">4,009</span></p> <p>Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:</p> <p style="margin-left: 40px;">Compensated absences payable <span style="float: right;">(7,518)</span></p> <p>Net Position of governmental activities <span style="float: right; border-bottom: 3px double black;">\$ 163,179</span></p>			

See independent accountants' compilation report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Funds  
For the Year Ended June 30, 2025**

<u>REVENUES</u>	<b>GOVERNMENTAL FUNDS</b>		<b>TOTALS</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2025</b>
Intergovernmental Revenue:			
Farm bill	\$ 26,327	\$ -	\$ 26,327
State funds	37,756	-	37,756
Other Revenue:			
Interest	4	7	11
Rentals	1,000	-	1,000
Local-irrigation project	-	35,515	35,515
Total Revenues	65,087	35,522	100,609
 <u>EXPENDITURES</u>			
Operating:			
Operating services	21,247	19,983	41,230
Personnel services	39,254	1,996	41,250
Supplies	265	-	265
Travel	431	-	431
Maintenance & repairs	-	1,975	1,975
Total Expenditures	61,197	23,954	85,151
<b>Excess of revenues over expenditures</b>	3,890	11,568	15,458
Fund Balances-Beginning, as previously stated	10,790	133,202	143,992
Prior period adjustment	31,412	(24,174)	7,238
Fund Balances-Beginning, restated	42,202	109,028	151,230
Fund Balances-Ending	\$ 46,092	\$ 120,596	\$ 166,688
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 15,458
Amounts reported for governmental activities in the Statement of Activities is different because:			
Depreciation expense for the year ended June 30, 2025			(1,665)
Change in compensated absences			(1,842)
Change in net position of governmental activities			\$ 11,951

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2025**

	<b>GENERAL FUND</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Farm bill	\$ 15,000	\$ 21,000	\$ 26,327	\$ 5,327
State funds	29,968	35,762	37,756	1,994
Other Revenue:				
Interest	4	5	4	(1)
Rentals	-	2,700	1,000	(1,700)
Total Revenues	44,972	59,467	65,087	5,620
<b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	1,900	13,500	21,247	(7,747)
Personnel services	39,000	37,500	39,254	(1,754)
Supplies	340	200	265	(65)
Travel	735	735	431	304
Total Expenditures	41,975	51,935	61,197	(9,262)
Excess of revenues over expenditures	2,997	7,532	3,890	
Fund Balances-Beginning, as previously stated	10,790	10,790	10,790	
Prior period adjustment	31,412	31,412	31,412	
Fund Balances-Beginning, as restated	42,202	42,202	42,202	
Fund Balance-Ending	\$ 45,199	\$ 49,734	\$ 46,092	

See independent accountants' compilation report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2025**

	<b>SPECIAL REVENUE</b>			<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	
<b><u>REVENUES</u></b>				
Other Revenue:				
Interest	\$ 7	\$ 7	\$ 7	\$ -
Local- irrigation project	35,000	24,000	35,515	11,515
Total Revenues	<u>35,007</u>	<u>24,007</u>	<u>35,522</u>	<u>11,515</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	23,250	22,000	19,983	2,017
Personnel services	110	2,000	1,996	4
Maintenance & repairs	1,490	1,850	1,975	(125)
Total Expenditures	<u>24,850</u>	<u>25,850</u>	<u>23,954</u>	<u>1,896</u>
Excess of revenues over expenditures	10,157	(1,843)	11,568	
Fund Balances-Beginning, as previously stated	133,202	133,202	133,202	
Prior period adjustment	(24,174)	(24,174)	(24,174)	
Fund Balances-Beginning, as restated	<u>109,028</u>	<u>109,028</u>	<u>109,028</u>	
Fund Balance-Ending	<u>\$ 119,185</u>	<u>\$ 107,185</u>	<u>\$ 120,596</u>	

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2025**

LeRoy Kirby III  
Chairman

	Purpose	Amount
Per diem		<u>\$ 420</u>
		<u>\$ 420</u>

See independent accountants' compilation report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2025**

Section I - Current Year Findings and Management Corrective Action Plan

**Compliance**

2025-01 (C) – Compliance with Best Budget Practices:

*Condition:* The June 30, 2025 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts.

*Criteria:* Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

*Cause:* Caddo Soil and Water District did not properly budget for actual expenditures for the general fund.

*Effect:* Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

*Recommendation:* We recommend Caddo Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

*Views of Responsible Officials and Planned Corrective Actions:* Caddo Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.