

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

DECEMBER 31, 2024

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Sixth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Mer Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Sixth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement but we have not audited or reviewed the other supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

April 1, 2025

BASIC FINANCIAL STATEMENTS

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2024

ASSETS

Cash	\$ 142,162
Certificate of deposit	403,211
Ad valorem taxes receivable	175,022
Capital assets:	
Land	25,000
Other capital assets, net of depreciation	<u>145,297</u>
 Total assets	 <u><u>\$ 890,692</u></u>

LIABILITIES

Accounts payable	<u>\$ 34,879</u>
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DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 175,022</u>
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NET POSITION

Invested in capital assets	\$ 170,297
Unrestricted	<u>510,494</u>
Total net position	<u><u>\$ 680,791</u></u>
 Total liabilities, deferred inflows of resources, and net position	 <u><u>\$ 890,692</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2023

Expenses:

Governmental activities:

Public safety:

Depreciation	\$ 31,331
Dues	579
Insurance	18,422
Legal and accounting	2,095
Maintenance and repairs	106,397
Office supplies	3,301
Pension cost	5,031
Salaries	17,733
Taxes - payroll	1,456
Training	844
Utilities	<u>9,431</u>
Total expenses	<u>\$ 196,620</u>

General revenues:

Ad valorem taxes	\$ 162,021
State revenue sharing	990
Fire insurance rebate	17,043
Interest and miscellaneous	<u>16,158</u>
Total general revenues	<u>\$ 196,182</u>

Change in net position \$ (438)

Net position - beginning 681,229

Net position - ending \$ 680,791

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2024

ASSETS

Cash	\$ 142,162
Certificates of deposit	403,211
Ad valorem taxes receivable	<u>175,022</u>
Total assets	<u>\$ 720,395</u>

LIABILITIES

Accounts payable	<u>\$ 34,879</u>
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DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 175,022</u>
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FUND BALANCE

Fund balance - unassigned	<u>510,494</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 720,395</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2024

Revenues:

Ad valorem taxes	\$ 162,021
State revenue sharing	960
Fire insurance rebate	17,043
Interest and miscellaneous	<u>16,158</u>
Total revenues	<u>\$ 196,182</u>

Expenditures:

Current:

Public safety:

Dues	\$ 579
Insurance	18,422
Legal and accounting	2,095
Maintenance and repairs	106,397
Office supplies	3,301
Pension cost	5,031
Salaries	17,733
Taxes - payroll	1,456
Training	844
Utilities	9,431
Capital outlay	<u>34,879</u>
Total expenditures	<u>\$ 200,168</u>

Net change in fund balance \$(3,986)

Fund balance - beginning 514,480

Fund balance - ending \$ 510,494

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2024

Total fund balance - governmental fund balance sheet	\$ 720,395
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Amounts reported for governmental activities in statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>170,297</u>
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Total net position of governmental activities - government-wide statement of net position	<u><u>\$ 890,692</u></u>
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See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2024

Net change in fund balance - governmental fund \$(3,986)

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense. This
is the amount by which capital outlay (\$34,879) exceeded depreciation
expense (\$31,331) in the current period.

3,548

Changes in net position of governmental activities - government-wide
statement of activities

\$(438)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 147,000	\$ 147,000	\$ 162,021	\$ 10,948
State revenue sharing	1,000	1,000	960	(4)
Fire insurance rebate	16,500	16,500	17,043	62
Interest and miscellaneous	8,500	16,000	16,158	396
Total revenues	<u>\$ 173,000</u>	<u>\$ 180,500</u>	<u>\$ 196,182</u>	<u>\$ 11,402</u>
Expenditures:				
Current:				
Public safety:				
Dues	\$ 500	\$ 500	\$ 579	\$ 952
Insurance	21,700	21,700	18,422	1,855
Legal and accounting	3,000	3,000	2,095	6,065
Maintenance and repairs	39,500	105,000	106,397	1,382
Office supplies	5,000	5,000	3,301	1,595
Pension cost	5,000	5,000	5,031	65
Salaries	18,154	18,154	17,733	-
Taxes - payroll	1,500	1,500	1,456	54
Training	1,000	1,000	844	5,000
Utilities	12,500	12,500	9,431	934
Capital outlay	10,000	10,000	34,879	58
Total expenditures	<u>\$ 117,854</u>	<u>\$ 183,354</u>	<u>\$ 200,168</u>	<u>\$ 17,960</u>
Net change in fund balance	\$ 55,146	\$(2,854)	\$(3,986)	\$ 29,362
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>514,480</u>	<u>440,910</u>
Fund balance - ending	<u>\$ 55,146</u>	<u>\$(2,854)</u>	<u>\$ 510,494</u>	<u>\$ 470,272</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended December 31, 2024

The District paid no compensation, benefits, or other payments to an agency head during the year ended December 31, 2024.

See accountant's compilation report.