

LOUISIANA 4-H FOUNDATION, INC.

Baton Rouge, Louisiana

Financial Report

Years Ended June 30, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Louisiana 4-H Foundation, Inc.
Baton Rouge, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Louisiana 4-H Foundation, Inc. (a nonprofit organization) (the Foundation) which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The other information on pages 20 through 21, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. The other information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2025, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and

compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

FINANCIAL STATEMENT

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Statements of Financial Position
June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 861,927	\$ 467,644
Accounts receivable	7,500	-
Contributions receivable, net	83,000	-
Investments, at fair value	<u>1,062,900</u>	<u>125,111</u>
Total current assets	2,015,327	592,755
Non-current assets:		
Contributions receivable, net	156,000	-
Investment, at fair value	<u>-</u>	<u>931,961</u>
Total non-current assets	156,000	931,961
 Total assets	 <u>\$ 2,171,327</u>	 <u>\$ 1,524,716</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 9,038	\$ 18,911
Contributions payable	<u>10,000</u>	<u>-</u>
Total current liabilities	19,038	18,911
Non-current liabilities:		
Contributions payable	10,000	-
Deferred revenue	<u>-</u>	<u>21,405</u>
Total non-current liabilities	10,000	21,405
 Total liabilities	 <u>29,038</u>	 <u>40,316</u>
Net assets:		
Without donor restrictions	671,735	527,193
With donor restrictions	<u>1,470,554</u>	<u>957,207</u>
Total net assets	<u>2,142,289</u>	<u>1,484,400</u>
 Total liabilities and net assets	 <u>\$ 2,171,327</u>	 <u>\$ 1,524,716</u>

The accompanying notes are an integral part of this statement.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Statements of Activities
For The Years Ended June 30, 2025 and 2024

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Contributions and other -			
General contributions	\$ 84,499	641,251	\$ 725,750
Foundation contributions	139,127	68,115	207,242
Contributions - LSU Foundation	16,806	-	16,806
4-H participants assistance	275,803	-	275,803
Fundraising -			
Other	-	24,097	24,097
Concessions	86,095	-	86,095
Reimbursements	17,690	-	17,690
Other income	21,065	-	21,065
Interest income	40	-	40
Investment earnings, net	63,995	15,554	79,549
Other sales	21,266	-	21,266
Net assets released from restrictions -			
Restrictions satisfied by payments	235,670	(235,670)	-
Total contributions	962,056	513,347	1,475,403
Expenses -			
Program services:			
Leadership and Citizenship	581,096	-	581,096
Supporting services:			
Fundraising expense	33,000	-	33,000
Management and general	203,418	-	203,418
Total expenses	817,514	-	817,514
Change in net assets	144,542	513,347	657,889
Net assets, beginning	527,193	957,207	1,484,400
Net assets, ending	\$ 671,735	\$ 1,470,554	\$ 2,142,289

The accompanying notes are an integral part of this statement.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Statement of Activities
For The Years Ended June 30, 2025 and 2024

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Contributions and other -			
General contributions	\$ 77,185	67,054	\$ 144,239
Foundation contributions	61,465	88,849	150,314
Contributions - LSU Foundation	2,844	-	2,844
4-H participants assistance	225,395	-	225,395
Fundraising -			
Other	3,387	-	3,387
Concessions	90,265	-	90,265
Reimbursements	18,036	-	18,036
Other income	69,931	-	69,931
Interest income	40	-	40
Investment earnings, net	66,848	33,633	100,481
Other sales	15,881	-	15,881
Net assets released from restrictions -			
Restrictions satisfied by payments	174,498	(174,498)	-
Total contributions	<u>805,775</u>	<u>15,038</u>	<u>820,813</u>
Expenses -			
Program services:			
Leadership and Citizenship	509,973	-	509,973
Supporting services:			
Fundraising expense	16,195	-	16,195
Management and general	190,505	-	190,505
Total expenses	<u>716,673</u>	<u>-</u>	<u>716,673</u>
Change in net assets	89,102	15,038	104,140
Net assets, beginning	<u>438,091</u>	<u>942,169</u>	<u>1,380,260</u>
Net assets, ending	<u>\$ 527,193</u>	<u>\$ 957,207</u>	<u>\$ 1,484,400</u>

The accompanying notes are an integral part of this statement.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Statement of Functional Expenses
For the Year Ended June 30, 2025

	Program Services	Supporting Services		
	Leadership and Citizenship	Fund - Raising	Management and General	Total Expenses
4-H participant events	\$ 484,931	-	421	\$ 485,352
Donation expense	-	-	-	-
Foundation expenses	-	33,000	98,850	131,850
Meeting expense	-	-	8,969	8,969
Miscellaneous	-	-	50,633	50,633
Postage and shipping	-	-	1,527	1,527
Printing	-	-	1,618	1,618
Professional fees	-	-	33,185	33,185
Repairs and maintenance	-	-	7,083	7,083
Supplies	96,165	-	1,132	97,297
Total	<u>\$ 581,096</u>	<u>\$ 33,000</u>	<u>\$ 203,418</u>	<u>\$ 817,514</u>

The accompanying notes are an integral part of this statement.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Statement of Functional Expenses
For the Year Ended June 30, 2024

	Program Services	Supporting Services		
	Leadership and Citizenship	Fund - Raising	Management and General	Total Expenses
4-H participant events	\$ 386,073	-	6,500	\$ 392,573
Donation expense	-	3,290	-	3,290
Foundation expenses	-	12,905	45,068	57,973
Meeting expense	-	-	22,813	22,813
Miscellaneous	-	-	33,404	33,404
Postage and shipping	-	-	1,557	1,557
Printing	-	-	2,578	2,578
Professional fees	-	-	43,178	43,178
Repairs and maintenance	-	-	32,856	32,856
Supplies	123,900	-	2,551	126,451
	<u>123,900</u>	<u>-</u>	<u>2,551</u>	<u>126,451</u>
Total	<u>\$ 509,973</u>	<u>\$ 16,195</u>	<u>\$ 190,505</u>	<u>\$ 716,673</u>

The accompanying notes are an integral part of this statement.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Statements of Cash Flows
For The Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Change in net assets	<u>\$ 657,889</u>	<u>\$ 104,140</u>
Adjustments to reconcile change in net assets to net cash flow from operating activities -		
Unrealized (gain) loss on investment	(5,828)	(44,039)
(Increase) decrease in operating assets		
Accounts receivable	(7,500)	346
Contributions receivable	(239,000)	-
(Decrease) increase in operating liabilities		
Accounts payable	(9,873)	(34,711)
Contributions payable	20,000	-
Deferred revenue	<u>(21,405)</u>	<u>(12,685)</u>
Total adjustments	<u>(263,606)</u>	<u>(91,089)</u>
Net cash provided by operating activities	394,283	13,051
Cash flows from investing activities:		
Proceeds from investment	928,725	-
Purchase of new investment	<u>(928,725)</u>	<u>-</u>
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net change in cash and cash equivalents	394,283	13,051
Cash and cash equivalents, beginning of year	<u>467,644</u>	<u>454,593</u>
Cash and cash equivalents, end of year	<u>\$ 861,927</u>	<u>\$ 467,644</u>

The accompanying notes are an integral part of this statement.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

The Louisiana 4-H Foundation, Inc. (Foundation) is a non-profit corporation organized under the laws of the State of Louisiana. The Foundation's mission is to secure private funding for the enhancement of the 4-H Youth Development Program. These programs assist the youth of Louisiana to learn leadership, citizenship, and life skills.

B. Financial Statement Presentation

The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence of donor-imposed restrictions. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Foundation. These net assets may be used at the discretion of the Foundation's management and board of directors.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that will be met, either (1) by incurring expenses satisfying the restricted purpose (purpose restricted), and/or passage of time or other events (time restricted), or (2) will never expire (perpetual in nature). When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

C. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Foundation considers all highly liquid interest-bearing deposits with a maturity of three months or less when purchased to be cash equivalents.

D. Investments

Investments are carried at fair value. The Foundation reports investment income and gains restricted by donors as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

E. Receivables

Accounts receivable and contributions receivable are stated at unpaid balances. An allowance for credit losses on accounts receivable and contributions receivable is recorded at the balance sheet date. The allowance for credit losses is an estimate based on historical credit loss rate and an assessment of the financial health and creditworthiness of donors. An allowance for credit losses was immaterial and was not recorded for the year ended at June 30 2025, and 2024

F. Revenue and Expense Recognition

Contributions are recognized when the donor makes a commitment to give and are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions designated for future periods or restricted by the donor for specific purposes are reported as increases to net assets with donor restrictions. Contributions that are designated by the donor for specific beneficiaries are considered agency transactions, and are not considered contributions and thus are reduced from contribution revenues. Expenses are recognized in the period incurred in accordance with the accrual basis of accounting.

G. Deferred Revenue

Donor stipulated donations where the donor remains the controller of the funds is accounted for as deferred revenue. The Foundation recognizes the revenue in the year in which the donor stipulations are met.

H. Income Tax Status

The Foundation qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. The Foundation is not classified as a private foundation. Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Foundation and recognize a tax liability (or asset) if the Foundation has undertaken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Foundation, and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Foundation is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

I. Donated Services and Materials

A substantial number of volunteers have donated time to the Foundation's program and supporting services. Other donated materials and donated services are stated at their estimated fair value on the date donated. Donated services were valued at \$110,000 and \$43,016 for the years ended June 30, 2025 and 2024, respectively.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

J. Property and Equipment

Land, buildings and furniture and equipment are stated at cost if purchased or estimated fair market value if donated. The Foundation maintains a threshold level of \$1,000 or more for capitalizing capital assets. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of the individual assets as follows:

Furniture and equipment	5 – 7 years
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K. Functional Allocation of Expenses

Expenses are summarized and categorized based on their function classification as either program or supporting services. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation based on time used for those functions.

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Contributions Receivable

Unconditional promises to give at June 30, 2025 are as follows:

	2025	2024
Receivable in less than one year	\$ 83,000	\$ -
Receivable in one to five years	156,000	-
Total unconditional promises to give	<u>\$ 239,000</u>	<u>\$ -</u>

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

(3) Investments

In September 2017, the Foundation received an irrevocable gift of \$1,000,000 from an anonymous donor to be used to establish an operating fund to improve the 4-H program and give operational support for, but not limited to, Louisiana 4-H educational trips, camps, and conferences along with any youth-driven discovery opportunities and leadership experiences for active Louisiana 4-H youth. Per the Donor Commitment Agreement, the gift was to be invested in a revenue generating fund determined by the Louisiana 4-H Foundation Board of Trustees in collaboration with a registered investor advisory representative. The funds are to be considered temporarily restricted as to principal with the intent of creating a perpetual endowed fund balance of \$1,000,000 or more.

In June 2025, the Foundation closed its Perspective II Variable and Fixed Annuity with Jackson National Life Insurance Company and used the proceeds to establish an endowment account with Carnegie Investment Council.

FASB provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in inactive markets, quoted prices for identical assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
June 30, 2025				
Total investments	<u>\$ 1,062,900</u>	<u>\$ 1,062,900</u>	<u>\$ -</u>	<u>\$ -</u>
June 30, 2024				
Total investments	<u>\$ 1,057,072</u>	<u>\$ 125,111</u>	<u>\$ 931,961</u>	<u>\$ -</u>

Gains and losses are included in the Statement of Activities for the years ended June 30, 2025 and 2024, and are reported in Investments on the Statement of Net Position.

The Foundation's policy is to recognize transfers between Levels 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the years ended June 30, 2025 and 2024, there were no significant transfers between Levels 1 and 2 and no transfers into or out of Level 3.

The Foundation has adopted investment and spending policies, approved by the Board of Trustees, for endowment assets that attempt to ensure that over the medium-to-long term, sufficient investment return shall be retained to preserve and grow its economic value as a first priority and, to provide funds for the annual operating budget in an amount which is not subject to large fluctuations from year-to-year to the extent possible. The Foundation's spending and investment policies work together to achieve this objective. The investment policy establishes an achievable return objective through appropriate investments. In order to satisfy its rate-of-return objectives, the Foundation relies on a guaranteed investment return strategy securing the original principal while, in the case of the endowment, providing annual guaranteed income payments.

In January 2021, the Foundation's Board of Trustees approved the transfer of \$100,000 of unrestricted dollars from the Foundation's checking account to invest in mutual funds for the further growth of those dollars. The Foundation received \$20,000 to be restricted and invested so that the growth of the account will fund a scholarship founded by that donor.

Endowment net asset composition by type of fund is as follows:

	<u>2025</u>	<u>2024</u>
Donor-restricted endowment funds	<u>\$ 950,953</u>	<u>\$ 952,678</u>
Board designated funds	<u>\$ 111,947</u>	<u>\$ 104,394</u>

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

Changes in endowment net assets are as follows:

	2025	2024
Endowment net assets, beginning of year	\$ 952,678	\$ 919,045
Investment income	63,995	66,848
Net appreciation (depreciation)	15,554	33,633
Amounts appropriated for expenditure	(81,274)	(66,848)
Endowment net assets, end of year	<u>\$ 950,953</u>	<u>\$ 952,678</u>

As of June 30, 2025, the fair value of assets related to the endowment fund was \$950,953, which is \$2,228 greater than the principal investment, and the fair value of the assets related to the board designated fund was \$111,947, which is \$11,947 greater than the principal investment.

(4) Donated Facilities

The Foundation receives the free use of office space in LSU's facilities. Additionally, the Foundation uses facilities at Camp Grant-Walker to host summer camp and various other functions for 4-H participants. Contributions and expenses related to the donated facilities amounting to \$21,850 have been reflected in the accompanying statement of activities.

(5) Net Assets with Donor Restrictions

Net assets with donor restrictions are available for the following purpose:

	2025	2024
4-H Events - Defrays the costs incurred by 4-H participants who are being honored at or participating in various 4-H sponsored events.	\$ 25,601	\$ 4,529
Scholarship - Funds held to create a scholarship endowment for students studying agriculture.	100,000	-
Registration Fees - Funds held to cover summer camp registration fees.	144,000	-
Building Renovations - Funds held for bathroom renovations at Camp Walker.	250,000	-
Investment - Provides operational support for trips, camps, conferences, discovery opportunities and leadership experiences for active 4-H youth.	950,953	952,678
	<u>\$ 1,470,554</u>	<u>\$ 957,207</u>

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

(6) Liquidity and Availability of Resources

The Foundation's financial assets available within one year of the balance sheet date for general expenditures are as follows:

	2025	2024
Cash and cash equivalents	\$ 861,927	\$ 467,644
Accounts receivable	7,500	-
Contributions receivable, net	83,000	-
Less those unavailable for general expenditures within one year, due to:		
Contractual or donor-imposed restrictions:		
Restricted by donor with time or purpose restrictions	(364,000)	-
Total current assets	<u>\$ 588,427</u>	<u>\$ 467,644</u>

Certain assets are restricted by donors and, therefore, are not available for general expenditures. As part of the Foundation's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligation come due. The Foundation does not intend to spend from its restricted assets other than amounts appropriated for general expenditures as part of its annual appropriation process.

(7) Concentration of Credit Risk

The Foundation's cash is deposited in one financial institution. Cash accounts at banks are insured by the FDIC for up to \$250,000. The Foundation's cash balances exceeded this limit by \$640,929 and \$253,678 at June 30, 2025 and 2024, respectively.

(8) Risk Management

The Foundation is exposed to risks of loss in the areas of general liability and property hazards. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year. Insurance settlements through their affiliation with the LSU system did not exceed insurance coverage during 2025 and 2024.

(9) Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Foundation expects such amounts, if any, to be immaterial. Also, a liability for findings and questioned costs is not established until final disposition of such matters by the funding agency.

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Notes to Financial Statements

(10) Subsequent Events

The Foundation has evaluated subsequent events through October 10, 2025, the date which the financial statements were available to be issued.

(11) Executive Director Compensation

The Executive Director of the Louisiana 4-H Foundation, Inc. receives no compensation, reimbursements or benefits from the Louisiana 4-H Foundation, Inc. required to be disclosed in accordance with Act 706 of the 2014 Regular Legislative Session.

(12) On Behalf Payments

The Louisiana 4-H Foundation, Inc. has an affiliation agreement with the Louisiana State University (LSU) Foundation wherein the LSU Foundation maintains endowed funds to support 4-H activities. These funds are administered, distributed, and accounted for by the LSU Foundation. These funds are distributed, when available, to fulfill certain needs of the Louisiana 4-H Foundation, Inc. and provide participants of various 4-H organizations throughout Louisiana with scholarships, after school and summer activities and other events. During the fiscal years ended June 30, 2025 and 2024, on behalf funds distributed were \$194,166 and \$165,719, respectively. Due to the nature and custody of these funds and activities, these amounts are not reflected in the accompanying financial statements.

**OTHER
INFORMATION**

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Schedules of LSU Foundation accounts
For The Years Ended June 30, 2025 and 2024

Account/Function	2025	2024
4-H Endowed Accounts	\$4,843,533	\$4,843,533
Gerry Lane 4H Scholarship	1,421	867
LA 4-H Foundation Fund	9,912	18,028
John A Cox 4H Development Fund	18,508	20,676
LA Seafood Promotion	13,351	13,851
McCrary Family 4H Scholarship	867	844
4H Educational Trip Endowment	6,782	5,780
Rosalie Bivin 4H Faculty Award	1,002	957
SWEPCO 4H Camp Scholarship	5,735	5,287
Charles Fuselier Scholarship	5,130	4,815
AP & Beryl Parham Scholarship	6,301	4,461
Bruce Flint Scholarship	1,941	1,907
C.J. Naquin Scholarship	2,829	2,118
Cliff Williams Scholarship	974	983
Edward W. Gassie Scholarship	2,061	2,068
Gloria Perkins Scholarship	3,399	2,385
Jason McClaran Memorial Scholarship	5,893	5,034
Larry de la Bretonne Scholarship	5,189	5,198
Lod Cook Scholarship	1,004	990
Ruth Johnson Scholarship	2,297	2,049
Carl & Beulah Baldrige Endowment	47,076	31,149
Warren Mermilliod Fund	9,570	8,748
Jack Bagent Fund	4,636	4,056
Volunteer Leader Training Fund	12,542	14,672
John S. Sullivan Memorial Fund	3,975	2,856
Naomi & Lesley Flowers Fund	12,086	11,006
Challenge Camp Support	8,806	18,411
4-H Program Support	17,409	11,480
4-H University Program Support	10,081	33,549
Shannon Elliot Endowment	7,816	7,191
Terril D. Faul Scholarship	2,028	1,395
Beauregard Cattle Women Scholarship	710	642
Southeast District Livestock Endowment	6,103	5,337
Scotty Moore Memorial Scholarship	7,714	7,307
Richardson 4-H Youth Scholarship Endowment	4,896	4,256
4-H Forestry Endowment	4,057	3,510

(continued)

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Schedule of changes in LSU Foundation accounts (continued)
For The Years Ended June 30, 2025 and 2024

Account/Function	2025	2024
Beatty Memorial Scholarship	\$ 3,695	\$ 3,615
Hilda D. and Vardaman Williams, Jr. Scholarship	7,278	7,029
Holbern "Bot" Burch Memorial Scholarship	8,183	7,163
Troy A. Menard Memorial Scholarship	2,027	1,732
4H Building Fund	46,488	46,260
4H Good Provider	215	215
4H Best Community Club & Jr. Leadership	98	98
4H Leaders Conference	1,116	1,116
LA 4H Bank Campaign Fund	310	310
LA Campaign for 4H	5,675	3,285
Marsh Maneuvers Support Fund	-	258
4H Educational Trip Support Fund	11,301	9,658
Ag Magic Support Fund	1,772	1,772
Collegiate 4-H Fund	-	31
4H Museum Fund	6,821	6,517
Grant Walker 4H Ed Support Fund	37,284	36,722
Outdoor Skills Fund	2,892	2,892
4H Camp Environmental Ed Fund	3,811	3,811
Camp Walker Educational Track Fund	1,230	1,116
4H Camp Medical Care Fund	553	553
Operation: Military Kids Program Support Fund	603	603
Joe & Suzanne Walters Fund	4,571	4,454
Joe Barrett Memorial Fund	2,765	2,535
Union Parish 4-H Youth Endowment	2,553	2,062
Larry Brock Memorial Scholarship	1,490	1,222
Louis Mouch Memorial Scholarship	3,109	2,674
S.E. and Cecile Wood	3,153	3,004
Coreil 4-H Wetlands and Coastal Resources	16,534	17,050
Lyle Maier Bayle	3,160	2,713
Bobby Fletcher, Sr. Endowed Fund	5,047	4,350
St Charles Parish 4-H A. J. Melancon Memorial	2,538	2,358
Kermit Coulon Memorial 4-H Scholarship	4,016	3,084
HB Confluence Group 4-H Fund	18,284	13,142
Saralene Seals 4-H Scholarship	2,146	1,698
Dr. Joel Fletcher	5,115	4,182
Randy Gould Scholarship	8,918	9,418
Total balances	<u>\$ 5,322,385</u>	<u>\$ 5,316,098</u>

**INTERNAL CONTROL,
COMPLIANCE
AND
OTHER MATTERS**

KOLDER, SLAVEN & COMPANY, LLC

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* A Professional Accounting Corporation

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Louisiana 4-H Foundation, Inc.
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana 4-H Foundation, Inc. (a nonprofit organization) (the Foundation), which comprise the statements of financial position as of June 30, 2025, and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated October 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 17:3390, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

LOUISIANA 4-H FOUNDATION, INC.
Baton Rouge, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended June 30, 2025

Part I. Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

None reported.

B. Compliance

None reported.

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

None reported.

B. Compliance

None reported.

LOUISIANA 4-H FOUNDATION, INC.

**INDEPENDENT ACCOUNTANT'S REPORTS
ON APPLYING AGREED-UPON PROCEDURES**

Fiscal period July 1, 2024 through June 30, 2025

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

* A Professional Accounting Corporation

Louisiana 4-H Foundation Board of Trustees
and Evangeline Parish 4-H Foundation, Inc.
Board of Directors
Baton Rouge, Louisiana

We have performed the procedures enumerated below with respect to the Evangeline Parish 4-H Foundation, Inc.'s (Parish) compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. for the year ended June 30, 2025. The Parish's management is responsible for the Parish's financial records and compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc.

The Louisiana 4-H Foundation, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining the Parish's compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. Additionally, the Parish has agreed to and acknowledged that the procedures performed are appropriate. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report. Users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Interview management and review the Parish's policies and procedures to determine if the Parish has an adequate system of controls to ensure compliance with laws and regulations.
 - The Parish has an adequate system of controls in place to ensure compliance with laws and regulations.
2. Select between ten and forty disbursements from the Parish's check register to determine that the disbursements were made for operating and administrative expenses and were made in accordance with the Parish's policies.
 - No exceptions noted

3. Select between five and twenty deposits from the Parish's check register to determine that the collections were documented in accordance with the Parish's policies.
 - Collections are being held at the Parish for several days before making a deposit at their financial institution.
 - Nine of the fifteen deposits tested were received via card payment and immediately deposited at the time of the transaction. Documentation is available but not contemporaneously retained and reviewed.
4. Obtain a list of all Parish officers and directors and scan a detailed check listing to determine if any funds were improperly distributed for salaries, compensation or other benefits to these individuals.
 - No exceptions noted.
5. Review copies of the minutes of the Parish's board meeting to determine that these meetings were held on a quarterly basis.
 - The parish did not hold meetings on a quarterly basis. Two meetings were held during the fiscal year.

We were engaged by the Louisiana 4-H Foundation, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Parish's compliance with the affiliation agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed upon procedures engagements.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is submitted to the Louisiana Legislative Auditor who may release it as a public record.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

* A Professional Accounting Corporation

Louisiana 4-H Foundation Board of Trustees
and St. Landry Parish 4-H Foundation, Inc.
Board of Directors
Baton Rouge, Louisiana

We have performed the procedures enumerated below with respect to the St. Landry Parish 4-H Foundation, Inc.'s (Parish) compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. for the year ended June 30, 2025. The Parish's management is responsible for the Parish's financial records and compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc.

The Louisiana 4-H Foundation, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining the Parish's compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. Additionally, the Parish has agreed to and acknowledged that the procedures performed are appropriate. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report. Users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Interview management and review the Parish's policies and procedures to determine if the Parish has an adequate system of controls to ensure compliance with laws and regulations.
 - The Parish has proper policies and procedures in place to create a proper system of controls and ensure compliance with laws and regulations.
2. Select between ten and forty disbursements from the Parish's check register to determine that the disbursements were made for operating and administrative expenses and were made in accordance with the Parish's policies.
 - No exceptions noted.

3. Select between five and twenty deposits from the Parish's check register to determine that the collections were documented in accordance with the Parish's policies.
 - Collections are being held by the Parish for several days before making a deposit at their financial institution.
4. Obtain a list of all Parish officers and directors and scan a detailed check listing to determine if any funds were improperly distributed for salaries, compensation or other benefits to these individuals.
 - No exceptions noted.
5. Review copies of the minutes of the Parish's board meeting to determine that these meetings were held on a quarterly basis.
 - The parish did not hold meetings on a quarterly basis. Two board meetings were held during the fiscal year.

We were engaged by the Louisiana 4-H Foundation, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Parish's compliance with the affiliation agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed upon procedures engagements.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is submitted to the Louisiana Legislative Auditor who may release it as a public record.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

* A Professional Accounting Corporation

Louisiana 4-H Foundation Board of Trustees
and St. Martin Parish 4-H Foundation, Inc.
Board of Directors
Baton Rouge, Louisiana

We have performed the procedures enumerated below with respect to the St. Martin Parish 4-H Foundation, Inc.'s (Parish) compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. for the year ended June 30, 2025. The Parish's management is responsible for the Parish's financial records and compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc.

The Louisiana 4-H Foundation, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining the Parish's compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. Additionally, the Parish has agreed to and acknowledged that the procedures performed are appropriate. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report. Users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Interview management and review the Parish's policies and procedures to determine if the Parish has an adequate system of controls to ensure compliance with laws and regulations.
 - The Parish does not have adequate segregation of duties within the accounting functions.
 - Bank reconciliations are prepared monthly but are not reviewed by the appropriate designee.
 - The books are not reviewed by board members or any another authority.
2. Select between ten and forty disbursements from the Parish's check register to determine that the disbursements were made for operating and administrative expenses and were made in accordance with the Parish's policies.
 - No exceptions noted.

3. Select between five and twenty deposits from the Parish's check register to determine that the collections were documented in accordance with the Parish's policies.
 - Collections are being held at the Parish for several days before making a deposit at their financial institution.
4. Obtain a list of all Parish officers and directors and scan a detailed check listing to determine if any funds were improperly distributed for salaries, compensation or other benefits to these individuals.
 - No exceptions noted.
5. Review copies of the minutes of the Parish's board meeting to determine that these meetings were held on a quarterly basis.
 - The parish did not hold meetings on a quarterly basis. 3 meetings were held during the fiscal year.

We were engaged by the Louisiana 4-H Foundation, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Parish's compliance with the affiliation agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed upon procedures engagements.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is submitted to the Louisiana Legislative Auditor who may release it as a public record.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

* A Professional Accounting Corporation

Louisiana 4-H Foundation Board of Trustees
and Tensas Parish 4-H Foundation, Inc.
Board of Directors
Baton Rouge, Louisiana

We have performed the procedures enumerated below with respect to the Tensas Parish 4-H Foundation, Inc.'s (Parish) compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. for the year ended June 30, 2025. The Parish's management is responsible for the Parish's financial records and compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc.

The Louisiana 4-H Foundation, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining the Parish's compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. Additionally, the Parish has agreed to and acknowledged that the procedures performed are appropriate. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report. Users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Interview management and review the Parish's policies and procedures to determine if the Parish has an adequate system of controls to ensure compliance with laws and regulations.
 - The Parish has an adequate system of controls in place to ensure compliance with laws and regulations.
2. Select between ten and forty disbursements from the Parish's check register to determine that the disbursements were made for operating and administrative expenses and were made in accordance with the Parish's policies.
 - No exceptions noted.

3. Select between five and twenty deposits from the Parish's check register to determine that the collections were documented in accordance with the Parish's policies.
 - Collections are being held at the Parish for several days before making a deposit at their financial institution.
4. Obtain a list of all Parish officers and directors and scan a detailed check listing to determine if any funds were improperly distributed for salaries, compensation or other benefits to these individuals.
 - No exceptions noted.
5. Review copies of the minutes of the Parish's board meeting to determine that these meetings were held on a quarterly basis.
 - The parish did not hold meetings on a quarterly basis. Two board meetings were held during the fiscal year.

We were engaged by the Louisiana 4-H Foundation, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Parish's compliance with the affiliation agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed upon procedures engagements.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is submitted to the Louisiana Legislative Auditor who may release it as a public record.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Louisiana 4-H Foundation Board of Trustees
and Washington Parish 4-H Foundation, Inc.
Board of Directors
Baton Rouge, Louisiana

We have performed the procedures enumerated below with respect to the Washington Parish 4-H Foundation, Inc.'s (Parish) compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. for the year ended June 30, 2025. The Parish's management is responsible for the Parish's financial records and compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc.

The Louisiana 4-H Foundation, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining the Parish's compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. Additionally, the Parish has agreed to and acknowledged that the procedures performed are appropriate. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report. Users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Interview management and review the Parish's policies and procedures to determine if the Parish has an adequate system of controls to ensure compliance with laws and regulations.
 - The Parish lacks adequate segregation of duties within its accounting processes, as a single individual is responsible for receiving and depositing cash in addition to operating the accounting software.
2. Select between ten and forty disbursements from the Parish's check register to determine that the disbursements were made for operating and administrative expenses and were made in accordance with the Parish's policies.
 - One of the ten disbursements tested did not have proper authorization. Disbursements over \$500 require two authorization signatures. Only one signature was provided.

3. Select between five and twenty deposits from the Parish's check register to determine that the collections were documented in accordance with the Parish's policies.
 - Collections are being held at the Parish for several days before making a deposit at their financial institution.
 - The parish did not prepare deposit recaps to accompany their bank deposits, as required by the Foundation's policies and procedures.
 - One of the five deposits tested did not have proper cash receipt documentation.
4. Obtain a list of all Parish's officers and directors and scan a detailed check listing to determine if any funds were improperly distributed for salaries, compensation or other benefits to these individuals.
 - No exceptions noted.
5. Review copies of the minutes of the Parish's board meeting to determine that these meetings were held on a quarterly basis.
 - The parish did not hold meetings on a quarterly basis. Two meetings were held during the fiscal year.

We were engaged by the Louisiana 4-H Foundation, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Parish's compliance with the affiliation agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed upon procedures engagements.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is submitted to the Louisiana Legislative Auditor who may release it as a public record.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

* A Professional Accounting Corporation

Louisiana 4-H Foundation Board of Trustees
and Winn Parish 4-H Foundation, Inc.
Board of Directors
Baton Rouge, Louisiana

We have performed the procedures enumerated below with respect to the Winn Parish 4-H Foundation, Inc.'s (Parish) compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. for the year ended June 30, 2025. The Parish's management is responsible for the Parish's financial records and compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc.

The Louisiana 4-H Foundation, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining the Parish's compliance with the Affiliation Agreement of the Louisiana 4-H Foundation, Inc. Additionally, the Parish has agreed to and acknowledged that the procedures performed are appropriate. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report. Users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Interview management and review the Parish's policies and procedures to determine if the Parish has an adequate system of controls to ensure compliance with laws and regulations.
 - The Parish does not have adequate segregation of duties within the accounting functions.
2. Select between ten and forty disbursements from the Parish's check register to determine that the disbursements were made for operating and administrative expenses and were made in accordance with the Parish's policies.
 - No exceptions noted.

3. Select between five and twenty deposits from the Parish's check register to determine that the collections were documented in accordance with the Parish's policies.
 - Collections are being held at the Parish for several days before making a deposit at their financial institution.
 - Two of the fifteen deposits tested did not have proper receipts to support their respective deposits.
 - One of the fifteen deposits tested had multiple receipts that were missing dates.
4. Obtain a list of all Parish's officers and directors and scan a detailed check listing to determine if any funds were improperly distributed for salaries, compensation or other benefits to these individuals.
 - No exceptions noted.
5. Review copies of the minutes of the Parish's board meeting to determine that these meetings were held on a quarterly basis.
 - The parish did not hold meetings on a quarterly basis. Two board meetings were held during the fiscal year.

We were engaged by the Louisiana 4-H Foundation, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Parish's compliance with the affiliation agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed upon procedures engagements.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is submitted to the Louisiana Legislative Auditor who may release it as a public record.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
October 10, 2025