POINTE COUPEE COUNCIL ON AGING, INC.

Financial Statements with Supplementary Information

June 30, 2026

(With Independent Auditor's Report Thereon)

POINTE COUPEE COUNCIL ON AGING, INC.

Table of Contents

	Page
Independent Auditor's Report	**1 - 3**
Management's Discussion and Analysis	**4 - 8**
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	**9**
Statement of Activities	**10**
Fund Financial Statements:	
Governmental Funds Balance Sheet	**11**
Reconciliation of the Governmental Funds Balance Sheet Fund Balances to the Statement of Net Position	**12**
Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances	**13**
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	**14**
Notes to the Financial Statements	**15 - 30**
Required Supplementary Information:	
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	**31**
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Title III B Fund	**32**
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Title III C-1 Fund	**33**
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Title III C-2 Fund	**34**
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Parish Health District Fund	**35**
Notes to Required Supplementary Information – Budgetary Comparison Schedules	**36 - 38**

POINTE COUPEE COUNCIL ON AGING, INC.

Table of Contents

Other Supplementary Information:

Schedule of Compensation, Benefits, and Other Payments to Agency Head 39

Governmental Funds Combining Balance Sheet – Non-Major Funds 40

Governmental Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Funds 41

Schedule of Capital Assets and Changes in Capital Assets 42

Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 43 - 44

Schedule of Findings and Management's Corrective Action Plan 45

Status of Prior Year Findings 46

GRIFFIN & FURMAN LLC
CERTIFIED PUBLIC ACCOUNTANTS

American Institute of Certified Public Accountants
Society of Louisiana CPAs

Stephen M. Griffin, CPA, PFS
Robert J. Furman, CPA, PFS

Howard P. Vollenweider, CPA
Jessica S. Benjamin
Racheal D. Alvey
Michael J. Caparotta, CPA

Angela M. Warden

Michael R. Choate, CPA
Kent A. Berger, CPA

Independent Auditor's Report

To the Board of Directors
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- **Exercise professional judgment and maintain professional skepticism throughout the audit.**
- **Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.**
- **Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The schedule of compensation, benefits, and other payments to agency head, governmental funds combining non-major fund financial statements, and schedule of capital assets and changes in capital assets are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of compensation, benefits, and other payments to agency head, combining non-major fund financial statements, and schedule of capital assets and changes in capital assets are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated November 2, 2026, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Griffin & Furman, LLC

Covington, Louisiana

November 2, 2026

POINTE COUPEE COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2026

Management of the Pointe Coupee Council on Aging, Inc. (the Council) presents the following discussion and analysis of the Council's financial activities for the fiscal year ended June 30, 2026. This discussion should be read in conjunction with the Council's basic financial statements and accompanying notes. The analysis is based on currently known facts, decisions, and conditions and compares fiscal year 2026 with fiscal year 2025.

Overview of the Financial Statements

The Pointe Coupee Council on Aging, Inc. (the Council) is a legally separate, special-purpose governmental entity and is not a component unit of another primary government. The Council presents its financial statements as a stand-alone government. All of the Council's activities are reported as governmental activities, and the Council does not have any business-type activities, fiduciary funds, or component units.

The Council's basic financial statements consist of the government-wide financial statements, the governmental fund financial statements, and the related notes to the financial statements. The government-wide financial statements include the statement of net position and the statement of activities and provide information about the Council's overall financial position and the results of its activities using the economic resources measurement focus and accrual basis of accounting.

The governmental fund financial statements provide more detailed information about the Council's individual major funds and aggregate nonmajor governmental funds. These statements focus on near-term inflows and outflows of spendable resources and are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Reconciliations are presented to explain the differences between the governmental fund financial statements and the government-wide financial statements.

The notes to the financial statements provide additional information that is essential to a full understanding of the amounts reported in the government-wide and governmental fund financial statements. Required supplementary information includes budgetary comparison schedules for the General Fund, Title III-B Supportive Services Fund, Title III C-1 Congregate Meals Fund, Title III C-2 Home-Delivered Meals Fund, and Parish Health District Fund.

Financial Summary

Condensed statements of net position as of June 30, 2026 and 2025:

		2026	2025	Change
Current and other assets	$	1,420,892	1,840,458	(419,566)
Capital assets, net of depreciation		1,429,218	332,216	1,097,002
Total assets	$	2,850,110	2,172,674	677,436
Current liabilities	$	99,580	44,887	54,693
Long-term liabilities		4,876	-	4,876
Total liabilities		104,456	44,887	59,569
Net Position:				
Net investment in capital assets		1,379,384	332,216	1,047,168
Restricted		76,591	75,158	1,433
Unrestricted		1,289,679	1,720,413	(430,734)
Total net position	$	2,745,654	2,127,787	617,867
Total liabilities and net position	$	2,850,110	2,172,674	677,436

Condensed statements of activities for the years ended June 30, 2026 and 2025:

		2026	2025	Change
Revenues:				
Program revenues:				
Operating grants and contributions	$	818,194	862,055	(43,861)
Capital grants and contributions		674,887	-	674,887
Total program revenues		1,493,081	862,055	631,026
General revenues:				
Health district allocation		282,000	282,000	-
Grants and contributions		316,825	278,042	38,783
Investment income		63,705	73,296	(9,591)
Miscellaneous		23,721	6,752	16,969
Total general revenues		686,251	640,090	46,161
Total revenue		2,179,332	1,502,145	677,187
Expenses:				
Health, welfare, and social services		1,561,465	1,480,506	80,959
Increase (decrease) in net position		617,867	21,639	596,228
Net position – beginning of year		2,127,787	2,106,148	21,639
Net position – end of year	$	2,745,654	2,127,787	617,867

Detailed Analysis

At June 30, 2026, the Council's total assets were $2,850,110, an increase of $677,436, or approximately 31.2%, from $2,172,674 at June 30, 2025. Current and other assets decreased by $419,566, or approximately 22.8%, while capital assets, net of accumulated depreciation, increased by $1,097,002.

The decrease in current and other assets was primarily attributable to the use of investments to fund current-year activities, including the Council's significant building project. Investments decreased by $895,350, from $1,418,651 at June 30, 2025 to $523,301 at June 30, 2026. This decrease was partially offset by an increase in cash of $483,057, from $276,974 to $760,031, and an increase in grants and contracts receivable of $20,873, from $76,568 to $97,441. Prepaid expenses decreased by $28,146, from $68,265 to $40,119.

Capital assets, net of accumulated depreciation, increased by $1,097,002, from $332,216 at June 30, 2025 to $1,429,218 at June 30, 2026. During fiscal year 2026, the Council recorded capital asset additions of approximately $1.10 million, consisting primarily of approximately $1.098 million of construction in progress related to the Council's building project and $1,482 of office furniture and equipment. Construction in progress includes approximately $49,834 of retainage related to construction work performed before year-end. The building project remained under construction at June 30, 2026 and, accordingly, the related costs are reported as construction in progress and are not being depreciated. Depreciation expense for fiscal year 2026 was $2,341.

Total liabilities increased by $59,569, from $44,887 at June 30, 2025 to $104,456 at June 30, 2026. Current liabilities increased by $54,693, from $44,887 to $99,580, primarily due to an increase in accounts payable of $10,016 and construction retainage payable of $49,834, partially offset by changes in other current liabilities. Noncurrent liabilities totaled $4,876 at June 30, 2026, consisting of noncurrent compensated absences. The Council's total compensated absences liability decreased from $19,701 to $19,506.

The Council's total net position increased by $617,867, or approximately 29.0%, from $2,127,787 at June 30, 2025 to $2,745,654 at June 30, 2026. Net investment in capital assets increased by $1,047,168, from $332,216 to $1,379,384. Although capital assets increased to $1,429,218, the related construction retainage payable of approximately $49,834 is included in determining net investment in capital assets. Restricted net position increased by $1,433, from $75,158 to $76,591. Unrestricted net position decreased by $430,734, from $1,720,413 to $1,289,679, primarily reflecting the use of Council resources to fund its portion of the building project. The increase in net investment in capital assets more than offset the decrease in unrestricted net position.

For the year ended June 30, 2026, the Council reported total revenues of $2,179,332, an increase of $677,187, or approximately 45.1%, from $1,502,145 in fiscal year 2025. The increase was primarily attributable to $674,887 of State capital grant revenue associated with the Council's building project. Total program revenues increased by $631,026, from $862,055 in fiscal year 2025 to $1,493,081 in fiscal year 2026. Operating grants and contributions decreased by $43,861, while capital grants and contributions increased by $674,887. The capital grant is reported as program revenue associated with the Council's multi-purpose senior center activities.

General revenues increased by $46,161, or approximately 7.2%, from $640,090 in fiscal year 2025 to $686,251 in fiscal year 2026. Grants and contributions increased by $38,783, from $278,042 to $316,825, and miscellaneous revenue increased by $16,969, from $6,752 to $23,721. These increases were partially offset by a $9,591 decrease in investment income, from $73,296 to $63,705. The Pointe Coupee Health District allocation remained unchanged at $282,000.

Total expenses for health, welfare, and social services increased by $80,959, or approximately 5.5%, from $1,480,506 in fiscal year 2025 to $1,561,465 in fiscal year 2026. The increase reflects changes in the cost of providing the Council's transportation, nutrition, supportive services, senior center, and other programs during fiscal year 2026.

Because the increase in revenues substantially exceeded the increase in expenses, the Council reported an increase in net position of $617,867 during fiscal year 2026, compared with an increase of $21,639 during fiscal year 2025. Net position increased from $2,127,787 at the beginning of fiscal year 2026 to $2,745,654 at June 30, 2026.

At June 30, 2026, the Council's governmental funds reported combined ending fund balances of $1,385,776, a decrease of $429,496 from the prior-year balance of $1,815,272. The decrease was primarily attributable to significant capital outlay associated with the Council's building project. The project was financed through a combination of State capital grant funding and Council resources. The Council's nonmajor governmental funds reported combined ending fund balances of $76,591, an increase of $1,433 from the prior year. The Council's other major governmental funds reported no ending fund balances because program expenditures were financed through program revenues and transfers from other funds.

Significant Capital Asset and Long-Term Financing Activity

At June 30, 2026, the Council had $1,429,218 in capital assets, net of accumulated depreciation, compared with $332,216 at June 30, 2025. The net increase of $1,097,002 was primarily attributable to the Council's significant building project. During fiscal year 2026, the Council recorded capital asset additions of approximately $1.10 million, consisting primarily of approximately $1.098 million of construction in progress related to the building project and $1,482 of office furniture and equipment. Construction in progress includes approximately $49,834 of retainage related to construction work performed before year-end. The building project had not been completed or placed into service as of June 30, 2026; therefore, the related costs are reported as construction in progress and are not being depreciated. Depreciation expense for fiscal year 2026 was $2,341. The Council also disposed of office furniture and equipment with an original cost of approximately $2,649 during the year.

The Council had no significant long-term financing activity or outstanding long-term debt related to capital assets as of June 30, 2026. The building project was financed through a combination of State capital grant funding and Council resources. During fiscal year 2026, the Council recognized $674,887 of State capital grant revenue associated with the project. At June 30, 2026, approximately $49,834 of construction retainage payable was outstanding related to work performed on the project and was classified as a current capital-related liability. The retainage does not represent debt financing and is included in determining the Council's net investment in capital assets.

At June 30, 2026, the contractor's payment application reflected approximately $2.28 million remaining to complete the construction contract, including retainage. The remaining project costs are expected to be funded through available State capital grant funding and Council resources. No long-term debt related to the building project was outstanding at June 30, 2026.

Currently Known Facts, Decisions, or Conditions

The Council continues to provide nutrition, transportation, supportive services, senior center activities, and other programs to elderly residents of Pointe Coupee Parish. Management continues to monitor the level and cost of services provided and considers anticipated service needs, staffing requirements, operating costs, and available funding when developing future budgets and allocating resources.

A significant ongoing initiative is the Council's building project. At June 30, 2026, the Council had recorded approximately $1.10 million of construction in progress related to the project, including approximately $49,834 of retainage associated with construction work performed before year-end. The project had not been completed or placed into service as of June 30, 2026. Management currently anticipates that construction will be completed in April 2027.

The Council has entered into a construction contract of approximately $3.2 million, with approximately $2.28 million remaining to complete the contract at June 30, 2026, including retainage. The project is being financed through a combination of State capital grant funding and Council resources. During fiscal year 2026, the Council recognized approximately $675,000 of State capital grant revenue related to the project, and approximately $1.6 million of State capital grant funding remained available for eligible project costs at year-end. The remaining project costs not funded by the State grant are expected to be funded from Council resources.

At June 30, 2026, the General Fund reported unassigned fund balance of $1,269,066. Management expects available Council resources, together with remaining State capital grant funding, to be sufficient to fund the remaining project costs without the use of long-term debt financing. Management will continue to monitor project costs, change orders, available grant funding, and the Council's required contribution as construction progresses.

The Council's principal funding sources continue to include federal and state grants and appropriations, funding from the Pointe Coupee Health District, and other governmental and local sources. Certain grant and contractual revenues are affected by the level of services provided by the Council and may therefore vary from year to year. Management will continue to monitor governmental appropriations, grant funding, and other available resources and adjust program expenditures and the use of local resources as necessary.

Transportation and nutrition services remain significant components of the Council's operations. Management will continue to evaluate the costs associated with transportation, meal services, staffing, vehicle and equipment needs, facility operations, and other program activities when preparing future budgets and determining how available resources should be used.

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Net Position

June 30, 2026

Assets

Assets:			
Cash	**$**	**760,031**	
Investments		**523,301**	
Grants and contracts receivable		**97,441**	
Prepaid expenses		**40,119**	
Capital assets not being depreciated		**1,427,841**	
Capital assets, net of accumulated depreciation		**1,377**	
Total assets			**$ 2,850,110**

Liabilities and Net Position

Current liabilities:			
Accounts payable	**$**	**24,180**	
Payroll taxes payable		**10,936**	
Accrued compensated absences		**14,630**	
Retainage payable		**49,834**	
Total current liabilities			**99,580**
Non-current liabilities:			
Accrued compensated absences		**4,876**	
Total non-current liabilities			**4,876**
Total liabilities			**104,456**
Net position:			
Net investment in capital assets		**1,379,384**	
Restricted for:			
Utility assistance		**42,024**	
Special projects		**34,567**	
Unrestricted		**1,289,679**	
Total net position			**2,745,654**
Total liabilities and net position			**$ 2,850,110**

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Activities

For the Year Ended June 30, 2026

Functions/programs	Direct Expenses	Indirect Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental activities:						
Health, welfare, and social services:						
Supportive services:						
Homemaker	$ 90,140	38,171	-	10,008	-	(118,303)
Information and assistance	24,292	10,300	-	11,562	-	(23,030)
Outreach	-	-	-	1,120	-	1,120
Medical alert	3,161	507	-	541	-	(3,127)
Telephoning	7,943	3,364	-	14,176	-	2,869
Transportation	22,985	-	-	-	-	(22,985)
Other services	-	-	-	11,655	-	11,655
Personal care	38,692	16,385	-	11,585	-	(43,492)
Recreation	22,342	4,886	-	-	-	(27,228)
Wellness	7,598	3,121	-	-	-	(10,719)
Material	9,041	1,629	-	-	-	(10,670)
Nutrition services:						
Congregate meals	182,200	35,207	-	130,473	-	(86,934)
Home delivered meals	112,197	23,354	-	35,495	-	(100,056)
Transportation services	614,021	261,598	-	514,538	-	(361,081)
Utility assistance	1,412	-	-	-	-	(1,412)
National family caregiver suppor	23	10	-	1,678	-	1,645
Multi-purpose senior centers	19,189	-	-	75,363	674,887	731,061
Administration	-	7,697	-	-	-	(7,697)
Total governmental activities	1,155,236	406,229	-	818,194	674,887	(68,384)
General revenues:						
Health district allocation						282,000
Grants and contributions not restricted to specific programs						316,825
Investment income						63,705
Miscellaneous						23,721
Total general revenues						686,251
Change in net position						617,867
Net position - beginning of the year						2,127,787
Net position - end of year						$ 2,745,654

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Balance Sheet

June 30, 2026

	Major Funds					Non-Major	
	General Fund	Title III B	Title III C-1	Title III C-2	Parish Health District	Other Funds	Total Governmental Funds
Assets:							
Cash	$ 683,440	-	-	-	-	76,591	760,031
Investments	523,301	-	-	-	-	-	523,301
Grants and contracts receivable	95,384	1,862	70	60	-	65	97,441
Due from other funds	2,057	-	-	-	-	-	2,057
Prepaid expenses	40,119	-	-	-	-	-	40,119
Total assets	$ 1,344,301	1,862	70	60	-	76,656	1,422,949
Liabilities and fund balances:							
Liabilities:							
Accounts payable	$ 24,180	-	-	-	-	-	24,180
Payroll taxes payable	10,936	-	-	-	-	-	10,936
Due to other funds	-	1,862	70	60	-	65	2,057
Total liabilities	35,116	1,862	70	60	-	65	37,173
Fund balances:							
Nonspendable	40,119	-	-	-	-	-	40,119
Restricted	-	-	-	-	-	76,591	76,591
Unassigned	1,269,066	-	-	-	-	-	1,269,066
Total fund balances	1,309,185	-	-	-	-	76,591	1,385,776
Total liabilities and fund balances	$ 1,344,301	1,862	70	60	-	76,656	1,422,949

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Reconciliation of the Balance Sheet Fund Balances - Governmental Funds to the Statement of Net Position

June 30, 2026

Total Governmental Fund Balances	**$**	**1,385,776**
Amounts reported for governmental activities in the statement of net position are different because:		
The purchase of capital assets are reported as expenditures as they are incurred in the governmental funds. The statement of net position reports capital outlays as an asset of the Council. These capital assets are depreciated over their estimated useful lives in the statement of activities and are not reported in the governmental funds.		**1,429,218**
Long-term liabilities that are not due and payable in the current period are not reported as a liability in the governmental funds. All liabilities - both current and long term - are reported in the statement of net position:		
Retainage payable		**(49,834)**
Accrued compensated absences		**(19,506)**
Total Net Position of Governmental Activities	**$**	**2,745,654**

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2026

	Major Funds						Total
	General Fund	Title III B	Title III C-1	Title III C-2	Parish Health District	Non-Major Funds	Governmental Funds
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	$ -	48,992	42,497	23,820	-	1,560	116,869
Capital Area Agency/ARP	-	-	14,745	7,589	-	-	22,334
Governor's Office of Elderly Affairs	118,725	-	-	-	-	75,363	194,088
Department of Health and Hospitals	196,321	-	-	-	-	-	196,321
Department of Transportation - Grant	310,056	-	-	-	-	-	310,056
Capital Outlay Grant	674,887	-	-	-	-	-	674,887
Pointe Coupee Health District	-	-	-	-	282,000	-	282,000
Pointe Coupee Police Jury	-	-	-	-	-	9,625	9,625
State of Louisiana	-	-	-	-	-	100,000	100,000
Public support:							
Contributions - other	-	-	-	-	-	18,645	18,645
Participant contributions	20,146	8,161	-	-	-	-	28,307
Investment income	63,705	-	-	-	-	-	63,705
Miscellaneous	14,977	-	-	20	-	8,744	23,741
In-kind contributions	49,684	11,655	73,231	4,066	-	118	138,754
Total revenues	$ 1,448,501	68,808	130,473	35,495	282,000	214,055	2,179,332
Expenditures:							
Health, welfare, and social services:							
Personnel	$ 494,632	146,468	87,049	49,347	-	1,520	779,016
Fringe	123,852	41,399	17,230	11,863	-	550	194,894
Travel	1,075	1,727	1,413	155	-	10	4,380
Operating services	122,104	22,568	5,558	7,960	-	17,968	176,158
Operating supplies	90,227	1,161	541	2,743	-	6,347	101,019
Other costs	34,652	3,776	1,132	737	-	10,471	50,768
Meals	86,333	-	3,600	-	-	-	89,933
Utility assistance	-	-	-	-	-	1,412	1,412
Capital outlay	1,072,494	-	-	-	-	-	1,072,494
In-kind expenditures	49,684	11,655	73,231	4,066	-	118	138,754
Total expenditures	2,075,053	228,754	189,754	76,871	-	38,396	2,608,828
Excess (deficiency) of revenues over expenditures	(626,552)	(159,946)	(59,281)	(41,376)	282,000	175,659	(429,496)
Other financing sources (uses):							
Transfers in	412,322	189,442	59,281	41,376	-	593	703,014
Transfers out	(216,699)	(29,496)	-	-	(282,000)	(174,819)	(703,014)
Total other financing sources (uses)	195,623	159,946	59,281	41,376	(282,000)	(174,226)	-
Net change in fund balances	(430,929)	-	-	-	-	1,433	(429,496)
Fund balances, beginning of year	1,740,114	-	-	-	-	75,158	1,815,272
Fund balances, end of year	$ 1,309,185	-	-	-	-	76,591	1,385,776

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2026

Net Change in Fund Balances - Total Governmental Funds	**$**	**(429,496)**
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital asset additions		**1,049,509**
Depreciation expense		**(2,341)**
Certain liabilities, including compensated absences, are recognized in the government-wide financial statements but are recognized as expenditures in governmental funds only when due and payable in accordance with the current financial resources measurement focus:		
Personnel cost decrease due to compensated absences		**195**
Change in Net Position of Governmental Activities	**$**	**617,867**

See accompanying notes to the financial statements.

(1) Summary of Significant Accounting Policies

The accounting and reporting policies of the Pointe Coupee Council on Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. The following is a summary of certain significant accounting policies used by the Council:

(a) Purpose of the Council

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health, or other conditions affecting the welfare of the aging people in Pointe Coupee Parish (the Parish); to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish and state; to provide for the mutual exchange of ideas and information on the Parish and state level; to conduct public meetings; to make recommendations for needed improvements and additional resources; to promote the welfare of aging people; to coordinate and monitor services of other local agencies serving the aging people of the Parish; to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local government serving the elderly, and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

Specific services provided by the Council to the elderly residents of the Parish include providing congregate and home-delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, medic alert units, in-home respite care, personal care, sitter services, support groups, public education, senior centers, utility assistance, homemakers, recreation, legal assistance, wellness, and transportation. The Council also provides transportation services to the public – primarily the elderly – of the Parish.

(b) Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the GOEA with the specific intention to administer and coordinate social services and programs for the elderly population of Louisiana through 64 parish voluntary councils on aging. Each council on aging in Louisiana must comply with the state laws that apply to quasi-public agencies as well as the policies and regulations established by GOEA.

The Council is a legally separate, non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on January 31, 1974 and subsequently incorporated on June 24, 1975 under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes. A Board of Directors, consisting of 13 voluntary members serving three-year terms, governs the Council. Each member may serve no more than two consecutive terms. A board member who has served two consecutive terms is ineligible to

serve on the Board of Directors for one year. Reasonable efforts are made to maintain a Board of Directors who is representative of the population of the Parish. Nominations to fill expiring terms of board members are made in April to the Council's membership committee that will consider and screen the nominations. The membership committee nominates who it believes to be the best-qualified persons to the board. The members of the Council elect board members at their annual membership meeting in June. Any adult citizen of the Parish, age 60 and over, may register to be a member of the Council. Membership fees are not charged.

Based on the criteria set forth in GASB Codification Section 2100, Defining the Financial Reporting Entity, the Council is not a component unit of another primary government nor does it have any component units that are related to it. The Council presents its financial statements as a special purpose, stand-alone government; accordingly, it applies the provisions of GASB as if it were a primary government.

(c) Basis of Presentation

The Council's basic financial statements consist of government-wide financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and fund financial statements, the purpose of which are to report individual major governmental funds and combined non-major governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Council's functions and programs have all been categorized as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

(d) Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all activities of the Council. As a rule, the effect of interfund activity is eliminated from the statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position resulting from the activities of the current fiscal year. Governmental activities generally are supported by intergovernmental revenues.

In the government-wide statement of net position, a single column is presented for total governmental activities which are presented on a consolidated basis.

The statement of net position is prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts; net investment in capital assets, restricted net position, and unrestricted net position.

The government-wide statement of activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are

supported by general government revenues such as intergovernmental revenues, and unrestricted public support, particularly if the function or program has a net cost.

The statement of activities begins by presenting gross direct and indirect expenses including depreciation, then reducing the expenses by related program revenues – such as operating and capital grants – and contributions to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

Direct expenses are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs. The statement of activities shows this allocation in a separate column labeled indirect expenses. GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of GOEA administrative funds are allocated to the Council's other functions and programs.

In the statement of activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. There were no special items this year.

(e) <u>Fund Financial Statements</u>

The financial transactions of the Council are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds is on the determination of financial position and changes in financial position through the measurement of current financial resources rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A governmental fund is considered major if it is the Council's primary operating fund or if its total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures are at least 10% of the corresponding total for all governmental funds and at least 5% of the corresponding total for all governmental and enterprise funds combined, as applicable.

In addition, management may elect to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. For the year ended June 30, 2026, management elected to report the Title III B Supportive Services Fund, Title III C-1 Congregate Meals Fund, and Title III C-2 Home Delivered Meals Fund as major funds because of their importance to financial statement users. Nonmajor

governmental funds are aggregated and reported in a single column in the fund financial statements.

Governmental fund equity is reported as fund balance. Fund balance is classified according to the level of constraint placed on the use of resources as nonspendable, restricted, committed, assigned, or unassigned.

The following is a description of the governmental funds of the Council:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title Ill funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the GOEA, which in turn "passes through" the funds to the Council.

The following are brief descriptions of the programs and funding sources that comprise the Council's General Fund:

PCOA Fund - The PCOA fund accounts for the supplemental unrestricted revenues provided through the GOEA.

Other Local - Other Local funds accounts for interest income and miscellaneous unrestricted revenue.

Department of Health Funding - This activity accounts for funding received through the Louisiana Department of Health related primarily to transportation services provided by the Council, including Medicaid-related transportation services.

Department of Transportation and Development Grant - This activity accounts for grant funding received through the Louisiana Department of Transportation and Development under the Section 5311 rural public transportation program. The funding is used to support the Council's transportation services in Pointe Coupee Parish.

Capital Outlay Grant - This activity accounts for State of Louisiana capital grant funding related to the Council's building project.

The following are brief descriptions of the purpose of each special revenue fund and their classification as either a major or non-major governmental fund:

Major Governmental Funds

Title III-B Supportive Services Fund - The Title III-B Supportive Services Fund is used to account for funds, which are used to provide various units of supportive

social services to the elderly. This program provides for access services, in-home services, community services, transportation, and legal assistance for the elderly.

Title III C-1 Congregate Meals Fund - The Title III Congregate Meals Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the congregate meals program.

Title III C-2 Home Delivered Meals Fund - The Title III C-2 Home Delivered Meals Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the home-delivered meals program.

Parish/Health District Fund - The Parish/Health District Fund accounts for funding provided by the Pointe Coupee Health Service District No. 1 to support services provided to elderly residents of Pointe Coupee Parish. These resources are used to support transportation, nutrition, recreation, and other programs and services of the Council. During the fiscal year, the Pointe Coupee Health Service District No. 1 provided $282,000 to the Council.

Non-Major Governmental Funds

Senior Center Fund - The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the GOEA, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III-E Fund - The Title III-E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

Utility Assistance Fund - The Utility Assistance Fund is used to account for the administration of programs sponsored by local utility providers and other local governmental entities. Certain utility assistance funds are remitted to the Council through the Capital Area Agency on Aging (CAAA), while other funds are administered directly by the Council. These funds are used to provide financial assistance to eligible elderly residents for the payment of utility bills.

Special Projects Fund - The Special Projects Fund is used to account for funds provided by the Pointe Coupee Parish Government and donations for recreational activities and other projects.

Adopt-An-Elderly Fund - The Adopt-An-Elderly Fund is used to account for funds provided by donations restricted to provide meals to the elderly of Pointe Coupee Parish.

Line Item Fund - The Line Item Fund is used to account for funds received by the State of Louisiana to use by any means necessary determined by the Council, but is derived from State appropriations.

(f) Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Interfund Activity

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the government-wide financial statements.

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values. There are no cash equivalents as of June 30, 2026.

Investments

Governmental Accounting Standards require the Council to report its investments at fair value, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost-based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

Prepaid Expenses

Prepaid expenses include amounts paid for services in advance. These amounts primarily include insurance and amounts paid to the Louisiana Department of Transportation and Development (DOTD) in connection with vehicles used to provide public transportation to residents of the Parish under the Federal Transit Administration's rural transportation program. The vehicles are titled in the name of the Pointe Coupee Parish Government, and the Council operates the vehicles in administering the transportation program. The amounts paid to DOTD are amortized over a five-year period, which approximates the expected useful life of the vehicles used in the program. These amounts are reported as assets in the government-wide statement of net position.

In the fund financial statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed to comply with the cost reimbursement terms of grant agreements. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the fund financial statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been shown as nonspendable to reflect the amount of fund balance not currently available for expenditures.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least $1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the government-wide statement of net position. In contrast, in the fund financial statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at

its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the government-wide financial statements, depreciation is computed and recorded using the straight-line method for the assets estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building improvements	**20 years**
Equipment	**5 - 7 years**
Vehicles	**5 years**
Computers	**3 years**

Depreciation is not computed or recorded on capital assets for purposes of the fund financial statements.

Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the statement of activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. The GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

Fund Balance

The Council reports fund balance under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purpose for which resources can be used:

1. **Nonspendable - This component consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.**

2. **Restricted - This component consists of amounts that have constraints placed on them either externally by third-parties (bond creditors) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Council to assess payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.**

3. **Committed - This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. Those committed amounts cannot be used for any other purpose unless the Council**

removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.

4. **Assigned - This component consists of amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed.**

5. **Unassigned - This component consists of amounts that have not been restricted, committed or assigned to specific purposes.**

The Council has no committed or assigned fund balances as of June 30, 2026.

The Board of Directors, as the highest level of decision-making authority, can establish, modify, or rescind a fund balance commitment by formal vote at a public board meeting. For assigned fund balance the Board of Directors authorizes management to assign amounts for a specific purpose.

When both restricted and unrestricted fund balances are available for use, it is the Council's policy to use restricted resources first, then unrestricted as needed. When committed, assigned or unassigned fund balances are available for use it is the Council's policy to use committed resources first, then assigned resources and unassigned resources as they are needed.

Compensated Absences

Employees of the Council earn vacation leave in accordance with the Council's personnel policies based on length of service and employment status. Unused vacation leave may accumulate and is payable upon separation from employment in accordance with the Council's leave policies. Employees also earn sick leave; however, unused sick leave is not payable upon termination of employment.

The Council recognizes a liability for compensated absences in accordance with GASB Statement No. 101, *Compensated Absences*, for leave attributable to services already rendered that accumulates and is more likely than not to be used for time off or otherwise paid or settled. The liability is measured based on accumulated eligible leave, applicable employee wage rates, and the Council's leave policies. At June 30, 2026, the Council's recognized liability for compensated absences was $19,506.

Budgetary Practices

The proposed and revised budgets for the year ended June 30, 2026 were submitted to and approved by the Board of Directors. Budgets for the Council's programs were prepared based on anticipated revenues, expenditures, and available financing sources. Budgets for applicable special revenue programs were also submitted to the Louisiana Governor's Office of Elderly Affairs, as required.

Revenues earned or donated to the Council may be carried forward to the ensuing fiscal year when permitted by the applicable funding source. The budget is prepared on the modified accrual basis of accounting, consistent with the basis used for the governmental

fund financial statements. Actual revenues and expenditures are compared to budgeted amounts periodically throughout the fiscal year as a management control device. The Council does not recognize or record encumbrances as part of its budgetary practices. All budgetary appropriations lapse at the end of each fiscal year on June 30.

Budgeted amounts presented in the accompanying financial statements include the original adopted budgets and all subsequent amendments approved during the fiscal year for those funds and programs for which legally adopted budgets are required.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(g) New Accounting Pronouncements Adopted

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*, effective for fiscal years beginning after June 15, 2025. The Council implemented the Statement for the fiscal year ended June 30, 2026. The implementation primarily affected the presentation and content of Management's Discussion and Analysis and the presentation and related explanations of budgetary comparison information. Implementation of the Statement did not affect beginning net position.

In fiscal year 2026, the Council implemented GASB Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement establishes additional disclosure requirements for certain types of capital assets, including certain intangible assets and capital assets held for sale. The implementation of this Statement had no effect on the Council's financial statements because the Council had no capital assets subject to the requirements of the Statement at June 30, 2026.

(2) Cash and Investments

Cash

The Council's cash include demand deposit with a fiscal agent bank. At June 30, 2026, the Council's cash (book balances) amounted to $760,031.

Custodial credit risk is the risk that, in the event of a bank failure, the Council's deposits may not be returned to it. Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the Council or the pledging bank by a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2026, the Council's bank balances of $797,911 were fully secured by federal deposit insurance and pledged securities held by a custodial bank in the Council's name in accordance with Louisiana law.

Louisiana Asset Management Pool (LAMP)

At June 30, 2026, the Council has investments in LAMP totaling $523,301.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA R.S. 33:2955.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79, Certain External Investment Pools and Pool Participants. The following facts are relevant for investment pools:

- **Credit risk: LAMP is rated AAAm by Standard & Poor's.**

- **Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.**

- **Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.**

- **Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM (to reset) and the WAM (to final) for LAMP's total investments was 30 days and 68 days, respectively, at June 30, 2026.**

- **Foreign currency risk: Not applicable.**

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

(3) Grants and Contracts Receivable

Grants and contracts receivable at June 30, 2026 included the following funds:

Special Revenue Funds:	
Title III B	$ 1,862
Title III C-1	70
Title III C-2	60
Title III E	65
General Fund	95,384
	$ 97,441

(4) Capital Assets

A summary of changes in capital assets and related depreciation for the fiscal year ended June 30, 2026 is as follows:

	Balance at June 30, 2025	Increases	Decreases	Reclassifications	Balance at June 30, 2026
Capital assets not being depreciated:					
Land	$ 329,980	-	-	(94,977)	235,003
Construction in progress	-	1,097,861	-	94,977	1,192,838
Total capital assets not being depreciated	329,980	1,097,861	-	-	1,427,841
Capital assets being depreciated:					
Furniture and equipment	42,599	1,482	(2,649)	-	41,432
Vehicles	31,876	-	-	-	31,876
Total capital assets being depreciated	74,475	1,482	(2,649)	-	73,308
Total capital assets	404,455	1,099,343	(2,649)	-	1,501,149
Less accumulated depreciation	(72,239)	(2,341)	2,649	-	(71,931)
Total capital assets, net	$ 332,216	1,097,002	-	-	1,429,218

Depreciation expense for the year ended June 30, 2026 was $2,341.

During fiscal year 2026, the Council began construction of a new senior center that will also house the Council's administrative offices. At June 30, 2026, the Council had recorded construction in progress of $1,192,838 related to the project, which had not been completed or placed into service. During the year, $94,977 previously reported as land was reclassified to construction in progress.

The Council entered into a construction contract totaling $3,224,940, including approved change orders. At June 30, 2026, work completed and materials stored under the contract totaled $996,682, leaving a remaining contractual commitment of $2,228,258.

The project is being financed through a combination of State capital grant funding and Council resources. At June 30, 2026, approximately $1.6 million of State capital grant funding remained available for eligible project costs, with the remaining costs expected to be funded from Council resources. Construction of the new senior center and administrative offices is expected to be completed in early 2027.

(5) Long-Term Obligation

A summary of changes in long-term liabilities follows:

	Type of Obligation	
	Compensated Absences	Retainage Payable
Balance at June 30, 2025	$ 19,701	-
Additions (reductions), net	(195)	49,834
Balance at June 30, 2026	$ 19,506	49,834
Amounts Due Within One Year	$ 14,630	49,834

(6) Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

(7) In-Kind Financial Assistance

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities, and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as in-kind contributions and expenditures. The total in-kind financial assistance for the year ended June 30, 2026 was $138,754.

Recognized in-kind contributions and corresponding expenditures are measured using estimated values of the services, facilities, equipment, and other resources provided, based on available supporting information. Donated services are recognized when they satisfy the applicable accounting recognition criteria.

(8) Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose

is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2026.

(9) Contingent Liabilities

Judgments, Claims, and Similar Contingencies

There was no litigation pending against the Council as of June 30, 2026. Management believes that any claims or potential litigation arising in the ordinary course of operations would be adequately covered by insurance or otherwise resolved without a material effect on the Council's financial statements.

The Council is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries and illnesses; and natural disasters. The Council maintains commercial insurance coverage to reduce its exposure to these risks. There were no significant reductions in insurance coverage from the prior year, and no settlements during the current or prior three fiscal years exceeded the Council's insurance coverage.

Grant Programs

The Council participates in various federal and state grant programs that are subject to applicable laws, regulations, contractual requirements, and grantor oversight. Expenditures charged to these programs may be subject to audit or review by the respective grantor agencies and could be adjusted or disallowed if determined to be noncompliant with applicable requirements.

Management believes the Council has complied, in all material respects, with the requirements governing its grant programs and is not aware of any significant contingent liabilities related to such programs as of June 30, 2026. Accordingly, no provision for potential grant disallowances has been recorded in the accompanying financial statements. Prior audits and grant reviews have not resulted in significant disallowed costs or refunds. Management evaluates potential grant disallowances and other compliance matters in accordance with applicable accounting standards and recognizes liabilities when the applicable recognition criteria are met.

(10) Economic Dependency

The Council receives a significant portion of its revenues from federal, state, and local governmental sources, including grants and appropriations administered through the Louisiana Governor's Office of Elderly Affairs, Capital Area Agency on Aging-District II, Inc., Louisiana Department of Health, Louisiana Department of Transportation and Development, and other State of Louisiana programs. During fiscal year 2026, the Council also received significant funding from the Pointe Coupee Health District and State capital grant funding related to its building project.

These funding sources are generally dependent upon annual federal, state, and local appropriations, grant awards, contractual arrangements, and, in certain cases, the level of services provided by the Council. Significant reductions or changes in governmental funding could adversely affect the Council's programs and operations. Management is not aware of any

currently known actions that are expected to significantly reduce the Council's funding in the subsequent fiscal year.

(11) Interfund Balances and Transfers

lnterfund balances at June 30, 2026 consisted of the following:

	Due from	Due to
General Fund	$ 2,057	-
Special Revenue Funds:		
Title III B	-	1,862
Title III C-1	-	70
Title III C-2	-	60
Parish Health District	-	-
Title III E	-	65
Senior Center	-	-
Utility Assistance	-	-
Special Projects	-	-
Adopt an Elderly	-	-
Line Item	-	-
	$ 2,057	2,057

Interfund balances primarily represent temporary financing of program expenditures pending reimbursement or allocation of available resources among Council programs.

lnterfund transfers for the year ended June 30, 2026 were as follows:

	Operating Transfers	
	In	Out
General Fund	$ 412,322	216,699
Special Revenue Funds:		
Title III B	189,442	29,496
Title III C-1	59,281	-
Title III C-2	41,376	-
Parish Health District	-	282,000
Title III E	593	-
Senior Center	-	56,174
Utility Assistance	-	-
Special Projects	-	-
Adopt an Elderly	-	18,645
Line Item	-	100,000
	$ 703,014	703,014

Interfund transfers are used to provide local matching funds, supplement program revenues, and allocate available resources among the Council's programs in accordance with applicable budgetary authorizations and funding restrictions.

During the year ended June 30, 2026, significant transfers included $282,000 from the Parish Health District Fund, $100,000 from the Line Item Fund, $56,174 from the Senior Center Fund, and $18,645 from the Adopt an Elderly Fund. These transfers were used to support the Council's operations and programs, including providing local matching funds and supplementing grant and contract revenues. The General Fund also transferred resources to the Title III programs to support program expenditures not otherwise covered by available revenues.

Total interfund transfers for the year ended June 30, 2026, were $703,014.

(12) Evaluation of Subsequent Events

The Council has evaluated subsequent events through November 2, 2026, and has determined that there are no subsequent events that require disclosure in the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original budget To Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	Variance with Final Budget Favorable (Unfavorable)
	Original	Final					
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	$ -	-	-	-	-	-	-
Capital Area Agency/ARP	-	-	-	-	-	-	-
Governor's Office of Elderly Affairs	121,311	121,311	-	118,725	-	118,725	(2,586)
Department of Health & Hospitals	300,000	300,000	-	196,321	-	196,321	(103,679)
Department of Transportation - Grant	372,000	372,000	-	310,056	-	310,056	(61,944)
Capital Outlay Grant	-	-	-	674,887	-	674,887	674,887
Pointe Coupee Health District	-	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-	-
Public support:							
Contributions - other	-	-	-	-	-	-	-
Participant contributions	11,285	11,285	-	20,146	-	20,146	8,861
Investment income	-	-	-	63,705	-	63,705	63,705
Miscellaneous	22,000	22,000	-	14,977	-	14,977	(7,023)
In-kind contributions	-	-	-	49,684	(49,684)	-	-
Total revenues	826,596	826,596	-	1,448,501	(49,684)	1,398,817	572,221
Expenditures:							
Health, welfare, and social services:							
Personnel	539,495	539,495	-	494,632	-	494,632	44,863
Fringe	130,714	130,714	-	123,852	-	123,852	6,862
Travel	1,392	1,392	-	1,075	-	1,075	317
Operating services	96,385	96,385	-	122,104	-	122,104	(25,719)
Operating supplies	104,925	104,925	-	90,227	-	90,227	14,698
Other costs	17,771	17,771	-	34,652	-	34,652	(16,881)
Meals	79,049	79,049	-	86,333	-	86,333	(7,284)
Utility assistance	-	-	-	-	-	-	-
Capital outlay	22,122	22,122	-	1,072,494	-	1,072,494	(1,050,372)
In-kind expenditures	-	-	-	49,684	(49,684)	-	-
Total expenditures	991,853	991,853	-	2,075,053	(49,684)	2,025,369	(1,033,516)
Excess (deficiency) of revenues over expenditures	(165,257)	(165,257)	-	(626,552)	-	(626,552)	(461,295)
Other financing sources (uses):							
Transfers in	268,357	268,357	-	412,322	-	412,322	143,965
Transfers out	(103,100)	(103,100)	-	(216,699)	-	(216,699)	(113,599)
Total other financing sources (uses)	165,257	165,257	-	195,623	-	195,623	30,366
Net change in fund balances	-	-	-	(430,929)	-	(430,929)	(430,929)
Fund balance:							
Beginning of year	1,740,114	1,740,114		1,740,114	-	1,740,114	-
End of year	$ 1,740,114	1,740,114		1,309,185	-	1,309,185	(430,929)

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Title III B Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original budget To Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	Variance with Final Budget Favorable (Unfavorable)
	Original	Final					
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	$ 19,496	19,496	-	48,992	-	48,992	29,496
Capital Area Agency/ARP	-	-	-	-	-	-	-
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-	-
Public support:						-	
Contributions - other	-	-	-	-	-	-	-
Participant contributions	9,000	9,000	-	8,161	-	8,161	(839)
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
In-kind contributions	-	-	-	11,655	(11,655)	-	-
Total revenues	28,496	28,496	-	68,808	(11,655)	57,153	28,657
Expenditures:							
Health, welfare, and social services:							
Personnel	147,193	147,193	-	146,468	-	146,468	725
Fringe	42,137	42,137	-	41,399	-	41,399	738
Travel	18,136	18,136	-	1,727	-	1,727	16,409
Operating services	3,515	3,515	-	22,568	-	22,568	(19,053)
Operating supplies	1,637	1,637	-	1,161	-	1,161	476
Other costs	3,977	3,977	-	3,776	-	3,776	201
Meals	-	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	-	-	-	11,655	(11,655)	-	-
Total expenditures	216,595	216,595	-	228,754	(11,655)	217,099	(504)
Excess (deficiency) of revenues over expenditures	(188,099)	(188,099)	-	(159,946)	-	(159,946)	28,153
Other financing sources (uses):							
Transfers in	188,099	188,099	-	189,442	-	189,442	1,343
Transfers out	-	-	-	(29,496)	-	(29,496)	(29,496)
Total other financing sources (uses)	188,099	188,099	-	159,946	-	159,946	(28,153)
Net change in fund balances	-	-	-	-	-	-	-
Fund balance:							
Beginning of year	-	-		-	-	-	-
End of year	$ -	-		-	-	-	-

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Title III C-1 Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original budget To Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	Variance with Final Budget Favorable (Unfavorable)
	Original	Final					
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	$ 42,497	42,497	-	42,497	-	42,497	-
Capital Area Agency/ARP	-	-	-	14,745	-	14,745	14,745
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-	-
Public support:							
Contributions - other	-	-	-	-	-	-	-
Participant contributions	18,000	18,000	-	-	-	-	(18,000)
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
In-kind contributions	-	-	-	73,231	(73,231)	-	-
Total revenues	60,497	60,497	-	130,473	(73,231)	57,242	(3,255)
Expenditures:							
Health, welfare, and social services:							
Personnel	88,566	88,566	-	87,049	-	87,049	1,517
Fringe	17,256	17,256	-	17,230	-	17,230	26
Travel	3,380	3,380	-	1,413	-	1,413	1,967
Operating services	1,839	1,839	-	5,558	-	5,558	(3,719)
Operating supplies	438	438	-	541	-	541	(103)
Other costs	1,296	1,296	-	1,132	-	1,132	164
Meals	13,200	13,200	-	3,600	-	3,600	9,600
Utility assistance	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	-	-	-	73,231	(73,231)	-	-
Total expenditures	125,975	125,975	-	189,754	(73,231)	116,523	9,452
Excess (deficiency) of revenues over expenditures	(65,478)	(65,478)	-	(59,281)	-	(59,281)	6,197
Other financing sources (uses):							
Transfers in	65,478	65,478	-	59,281	-	59,281	(6,197)
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	65,478	65,478	-	59,281	-	59,281	(6,197)
Net change in fund balances	-	-	-	-	-	-	-
Fund balance:							
Beginning of year	-	-		-	-	-	-
End of year	$ -	-		-	-	-	-

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Title III C-2 Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original budget To Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	Variance with Final Budget Favorable (Unfavorable)
	Original	Final					
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	$ 23,820	23,820	-	23,820	-	23,820	-
Capital Area Agency/ARP	-	-	-	7,589	-	7,589	7,589
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-	-
Public support:							
Contributions - other	-	-	-	-	-	-	-
Participant contributions	11,000	11,000	-	-	-	-	(11,000)
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	20	-	20	20
In-kind contributions	-	-	-	4,066	(4,066)	-	-
Total revenues	34,820	34,820	-	35,495	(4,066)	31,429	(3,391)
Expenditures:							
Health, welfare, and social services:							
Personnel	51,746	51,746	-	49,347	-	49,347	2,399
Fringe	12,365	12,365	-	11,863	-	11,863	502
Travel	187	187	-	155	-	155	32
Operating services	7,225	7,225	-	7,960	-	7,960	(735)
Operating supplies	2,791	2,791	-	2,743	-	2,743	48
Other costs	864	864	-	737	-	737	127
Meals	-	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	-	-	-	4,066	(4,066)	-	-
Total expenditures	75,178	75,178	-	76,871	(4,066)	72,805	2,373
Excess (deficiency) of revenues over expenditures	(40,358)	(40,358)	-	(41,376)	-	(41,376)	(1,018)
Other financing sources (uses):							
Transfers in	40,358	40,358	-	41,376	-	41,376	1,018
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	40,358	40,358	-	41,376	-	41,376	1,018
Net change in fund balances	-	-	-	-	-	-	-
Fund balance:							
Beginning of year	-	-		-	-	-	-
End of year	$ -	-		-	-	-	-

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Parish Health District Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original budget To Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final			
Revenues:					
Intergovernmental:					-
Capital Area Agency on Aging	$ -	-	-	-	-
Capital Area Agency/ARP	-	-	-	-	-
Governor's Office of Elderly Affairs	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-
Pointe Coupee Health District	282,000	282,000	-	282,000	-
Pointe Coupee Police Jury	-	-	-	-	-
State of Louisiana	-	-	-	-	-
Public support:					
Contributions - other	-	-	-	-	-
Participant contributions	-	-	-	-	-
Investment income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
In-kind contributions	-	-	-	-	-
Total revenues	282,000	282,000	-	282,000	-
Expenditures:					
Health, welfare, and social services:					
Personnel	-	-	-	-	-
Fringe	-	-	-	-	-
Travel	-	-	-	-	-
Operating services	-	-	-	-	-
Operating supplies	-	-	-	-	-
Other costs	-	-	-	-	-
Meals	-	-	-	-	-
Utility assistance	-	-	-	-	-
Capital outlay	-	-	-	-	-
In-kind expenditures	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	282,000	282,000	-	282,000	-
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(282,000)	(282,000)	-	(282,000)	-
Total other financing sources (uses)	(282,000)	(282,000)	-	(282,000)	-
Net change in fund balances	-	-	-	-	-
Fund balance:					
Beginning of year	-	-		-	-
End of year	$ -	-		-	-

Budgetary Basis and Budget Process

The proposed and revised budgets of the Pointe Coupee Council on Aging, Inc. (the Council) are submitted to and approved by the Board of Directors. Budgets for applicable special revenue programs are also submitted to the Louisiana Governor's Office of Elderly Affairs (GOEA), as required.

The budgets are prepared on the modified accrual basis of accounting, consistent with the basis used for the governmental fund financial statements. Actual amounts are compared to budgeted amounts periodically throughout the fiscal year as a management control device. The Council does not recognize or record encumbrances as part of its budgetary process, and all budgetary appropriations lapse at the end of each fiscal year. Revenues earned or donated to the Council may be carried forward to the subsequent fiscal year when permitted by the applicable funding source.

Budgeted amounts presented in the accompanying schedules include the original adopted budgets and all subsequent amendments. In-kind contributions and related in-kind expenditures recognized under generally accepted accounting principles were not included in the adopted budgets. Accordingly, the budgetary comparison schedules for the General Fund, Title III-B Fund, Title III C-1 Fund, and Title III C-2 Fund include adjustments to remove in-kind revenues and related in-kind expenditures in presenting actual amounts on the budgetary basis. These adjustments do not affect the net change in fund balance.

In accordance with GASB Statement No. 103, *Financial Reporting Model Improvements*, the budgetary comparison schedules present the original budget, final budget, actual amounts on the applicable budgetary basis, the variance between the original and final budgets, and the variance between the final budget and actual amounts. Significant variances are discussed below.

General Fund

Significant Variances:

- **There were no changes between the original and final budgets.**
- **Actual revenues on the budgetary basis exceeded the final budget by approximately $572,000. The favorable variance was primarily attributable to $674,887 of capital outlay grant revenue and $63,705 of investment income for which no amounts were included in the final budget. These favorable variances were partially offset by Department of Health and Hospitals revenue being approximately $104,000 below budget and Department of Transportation grant revenue being approximately $62,000 below budget.**
- **Actual expenditures on the budgetary basis exceeded the final budget by approximately $1.03 million. The variance was primarily attributable to capital outlay expenditures of approximately $1.07 million compared with a final budget of approximately $22,000. Capital outlay during fiscal year 2026 primarily related to the Council's building project. Personnel and operating supplies expenditures were below budget by approximately $45,000 and $15,000, respectively, partially offsetting the capital outlay variance.**
- **Transfers in exceeded the final budget by approximately $144,000, while transfers out exceeded the final budget by approximately $114,000. Primarily as a result of significant current-year capital expenditures associated with the building project, the General Fund reported a decrease in fund balance of $430,929.**

Title III B Fund

Significant Variances:

- **There were no changes between the original and final budgets.**
- **Actual revenues on the budgetary basis exceeded the final budget by $28,657. The variance was primarily attributable to Capital Area Agency on Aging revenue exceeding the final budget by $29,496, partially offset by participant contributions being $839 below budget.**
- **Actual expenditures on the budgetary basis exceeded the final budget by $504 and were generally consistent with the final budget in total. Travel expenditures were approximately $16,000 below budget, while operating services exceeded budget by approximately $19,000.**
- **Net transfers were approximately $28,000 less than budgeted because the additional program revenues reduced the amount of local support necessary to finance program expenditures. After transfers, the fund reported no change in fund balance.**

Title III C-1 Fund

Significant Variances:

- **There were no changes between the original and final budgets.**
- **Actual revenues on the budgetary basis were $3,255 below the final budget. The Council received $14,745 of Capital Area Agency on Aging/ARP funding that was not included in the final budget; however, no participant contributions were recognized compared with $18,000 included in the final budget.**
- **Actual expenditures on the budgetary basis were $9,452 less than the final budget. The favorable variance was primarily attributable to meal expenditures being $9,600 below budget and travel expenditures being approximately $2,000 below budget, partially offset by operating services exceeding budget by approximately $4,000.**
- **Transfers in were $6,197 less than the final budget because less local support was required to finance program expenditures. After transfers, the fund reported no change in fund balance.**

Title III C-2 Fund

Significant Variances:

- **There were no changes between the original and final budgets.**
- **Actual revenues on the budgetary basis were $3,391 below the final budget. The Council received $7,589 of Capital Area Agency on Aging/ARP funding that was not included in the final budget; however, no participant contributions were recognized compared with $11,000 included in the final budget.**
- **Actual expenditures on the budgetary basis were $2,373 less than the final budget. Expenditures within the individual budget categories were generally consistent with the final budget.**
- **Transfers in exceeded the final budget by $1,018 to finance the remaining program expenditures. After transfers, the fund reported no change in fund balance.**

Parish Health District Fund

Significant Variances:

- **There were no changes between the original and final budgets.**
- **Actual results were consistent with the final budget. The Council received the budgeted $282,000 allocation from the Pointe Coupee Health District and transferred the full amount to other Council programs. Accordingly, the fund reported no change in fund balance.**

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the Year Ended June 30, 2026

Agency Head Name: Becky Bergeron, Executive Director

Purpose		Amount
Salary	$	82,747
Benefits- Insurance		4,467
Travel		3,200
	$	90,414

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Combining Balance Sheet - Non-Major Funds

June 30, 2026

		Title III E	Senior Center	Utility Assistance	Special Projects	Adopt an Elderly	Line Item	Total Non-Major Funds
Assets:								
Cash	$	-	-	42,024	34,567	-	-	76,591
Investments		-	-	-	-	-	-	-
Grants and contracts receivable		65	-	-	-	-	-	65
Due from other funds		-	-	-	-	-	-	-
Prepaid expenses		-	-	-	-	-	-	-
Total assets	$	65	-	42,024	34,567	-	-	76,656
Liabilities and fund balances:								
Liabilities:								
Accounts payable	$	-	-	-	-	-	-	-
Payroll taxes payable		-	-	-	-	-	-	-
Due to other funds		65	-	-	-	-	-	65
Total liabilities		65	-	-	-	-	-	65
Fund balances:								
Nonspendable		-	-	-	-	-	-	-
Restricted		-	-	42,024	34,567	-	-	76,591
Unassigned		-	-	-	-	-	-	-
Total fund balances		-	-	42,024	34,567	-	-	76,591
Total liabilities and fund balances	$	65	-	42,024	34,567	-	-	76,656

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Funds

For the Year Ended June 30, 2026

	Title III E	Senior Center	Utility Assistance	Special Projects	Adopt an Elderly	Line Item	Total Non-Major Funds
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	$ 1,560	-	-	-	-	-	1,560
Capital Area Agency on Aging/ARP	-	-	-	-	-	-	-
Governor's Office of Elderly Affairs	-	75,363	-	-	-	-	75,363
Department of Health and Hospitals	-	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	9,625	-	-	9,625
State of Louisiana	-	-	-	-	-	100,000	100,000
Public support:							
Contributions - other	-	-	-	-	18,645	-	18,645
Participant contributions	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	3,744	5,000	-	-	8,744
In-kind contributions	118	-	-	-	-	-	118
Total revenues	1,678	75,363	3,744	14,625	18,645	100,000	214,055
Expenditures:							
Health, welfare, and social services:							
Personnel	1,520	-	-	-	-	-	1,520
Fringe	550	-	-	-	-	-	550
Travel	10	-	-	-	-	-	10
Operating services	37	17,931	-	-	-	-	17,968
Operating supplies	13	1,258	-	5,076	-	-	6,347
Other costs	23	-	-	10,448	-	-	10,471
Meals	-	-	-	-	-	-	-
Utility assistance	-	-	1,412	-	-	-	1,412
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	118	-	-	-	-	-	118
Total expenditures	2,271	19,189	1,412	15,524	-	-	38,396
Excess (deficiency) of revenues over expenditures	(593)	56,174	2,332	(899)	18,645	100,000	175,659
Other financing sources (uses):							
Transfers in	593	-	-	-	-	-	593
Transfers out	-	(56,174)	-	-	(18,645)	(100,000)	(174,819)
Total other financing sources (uses)	593	(56,174)	-	-	(18,645)	(100,000)	(174,226)
Net change in fund balances	-	-	2,332	(899)	-	-	1,433
Fund balances, beginning of year	-	-	39,692	35,466	-	-	75,158
Fund balances, end of year	$ -	-	42,024	34,567	-	-	76,591

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Capital Assets and Changes in Capital Assets

For the Year Ended June 30, 2026

		Balance June 30, 2025	Additions	Deletions	Balance June 30, 2026
General capital assets:					
Land	$	235,003	-	-	235,003
Construction in progress		94,977	1,097,861	-	1,192,838
Vehicles		31,876	-	-	31,876
Building improvements		-	-	-	-
Office furniture and equipment		42,599	1,482	(2,649)	41,432
Total capital assets	$	404,455	1,099,343	(2,649)	1,501,149
Investment in capital assets:					
Property acquired with funds from:					
PCOA	$	34,846	-	-	34,846
FTA (DOTD)		24,910	-	-	24,910
Pointe Coupee Health Service District		13,519	1,382	(1,449)	13,452
Union Pacific		1,200	-	(1,200)	-
Local funds		152,874	391,794	-	544,668
State of Louisiana		177,106	706,167	-	883,273
Other		-	-	-	-
Total investment in capital assets	$	404,455	1,099,343	(2,649)	1,501,149

GRIFFIN & FURMAN LLC
CERTIFIED PUBLIC ACCOUNTANTS

American Institute of Certified Public Accountants
Society of Louisiana CPAs

Stephen M. Griffin, CPA, PFS
Robert J. Furman, CPA, PFS

Howard P. Vollenweider, CPA
Jessica S. Benjamin
Racheal D. Alvey
Michael J. Caparotta, CPA

Angela M. Warden

Michael R. Choate, CPA
Kent A. Berger, CPA

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Pointe Coupee Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated November 2, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Griffin & Furman, LLC

Covington, Louisiana

November 2, 2026

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Findings and Management's Corrective Action Plan

June 30, 2026

Summary of Audit Results:

1. **Type of Report Issued - Unmodified**

2. **Internal Control Over Financial Reporting**
    a. **Significant Deficiencies - No**
    b. **Material Weaknesses - No**

3. **Compliance and Other Matters - No**

4. **Management Letter - No**

POINTE COUPEE COUNCIL ON AGING, INC.

Status of Prior Year Findings

June 30, 2026

Not applicable.

POINTE COUPEE COUNCIL ON AGING, INC.

Agreed-Upon Procedures

For the Year Ending June 30, 2026

POINTE COUPEE COUNCIL ON AGING, INC.

Table of Contents

	Page
Independent Accountant's Report on Applying Agreed-Upon Procedures	**1 – 11**
Schedule of Findings	**12**
Management's Corrective Action	**13**

GRIFFIN & FURMAN LLC
CERTIFIED PUBLIC ACCOUNTANTS

American Institute of Certified Public Accountants
Society of Louisiana CPAs

Stephen M. Griffin, CPA
Robert J. Furman, CPA

Howard P. Vollenweider, CPA
Jessica S. Benjamin
Racheal D. Alvey
Michael J. Caparotta, CPA

Angela M. Warden

Michael R. Choate, CPA
Kent A. Berger, CPA

Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Board of Directors of Pointe Coupee Council on Aging and the Louisiana Legislative Auditor:
New Roads, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2025 through June 30, 2026. Pointe Coupee Council on Aging, Inc.'s management is responsible for those C/C areas identified in the SAUPs.

Pointe Coupee Council on Aging, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2025 through June 30, 2026. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

b) **Purchasing**, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

c) **Disbursements**, including processing, reviewing, and approving.

d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
g) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
h) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: *Procedures performed without exception.*

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and
   i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
   ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: *Procedures performed without exception.*

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
   i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
   ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and
   iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: *Procedures performed without exception.*

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: *Procedure performed without exception.*

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that
   i. Employees responsible for cash collections do not share cash drawers/registers;
   ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: *Procedures performed without exception.*

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: *Procedure performed without exception.*

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and
i. Observe that receipts are sequentially pre-numbered.
ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
iii. Trace the deposit slip total to the actual deposit per the bank statement.
iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).
v. Trace the actual deposit per the bank statement to the general ledger.

Results: *Procedures performed without exception.*

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: *Procedure performed without exception.*

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that
i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
ii. At least two employees are involved in processing and approving payments to vendors;
iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: *Procedures performed without exception.*

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results: *Procedures performed without exception.*

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: *Procedure performed without exception.*

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: *Procedure performed without exception.*

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

I. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

II. Observe that finance charges and late fees were not assessed on the selected statements.

Results: *One of the credit card statements selected for testing included an interest charge. All other procedures were performed without exception.*

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: *Procedure performed without exception.*

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Results: *Procedure performed without exception.*

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: *Procedures performed without exception.*

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and
   i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
   ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
   iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
   iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: *Procedures performed without exception.*

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: *Procedure performed without exception.*

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and
   i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
   ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
   iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
   iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

   Results: *Procedures performed without exception.*

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

   Results: *Procedure performed without exception.*

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

   Results: *Procedure performed without exception.*

10) Ethics

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and
   a. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
   b. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

   Results: *Procedures performed without exception.*

2. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

   Results: *Procedure performed without exception.*

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: *Not applicable. The Council has no bonds/notes or other debt instruments.*

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: *Not applicable. The Council has no bonds/notes or other debt instruments.*

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: *Procedure performed without exception. Management represented that the Council did not have any misappropriations of public funds and assets during the fiscal period.*

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: *Procedure performed without exception.*

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":**

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: *We performed the procedure and discussed the results with management.*

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: *We performed the procedure and discussed the results with management.*

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: *We performed the procedure and discussed the results with management.*

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: *We performed the procedure and discussed the results with management.*

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Results: *We performed the procedure and discussed the results with management.*

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: *Not applicable. The sexual harassment statues do not apply to the Council.*

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: *Not applicable. The sexual harassment statues do not apply to the Council.*

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
   i. Number and percentage of public servants in the agency who have completed the training requirements;
   ii. Number of sexual harassment complaints received by the agency;
   iii. Number of complaints which resulted in a finding that sexual harassment occurred;
   iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
   v. Amount of time it took to resolve each complaint.

   Results: *Not applicable. The sexual harassment statues do not apply to the Council.*

We were engaged by Pointe Coupee Council on Aging, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Pointe Coupee Council on Aging, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Griffin & Furman, LLC

Covington, Louisiana

October 22, 2026

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Findings

For the Year Ending June 30, 2026

2026-1 – Cards

Procedure: Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

Observe that finance charges and late fees were not assessed on the selected statements.

Results: One of the credit card statements selected for testing included an interest charge.

PCCOA

P.O. Drawer 110, New Roads, LA 70760

POINTE COUPEE COUNCIL ON AGING

2112 False River Dr. Suite B
New Roads, LA 70760
Telephone: (225) 638-4402
Fax: (225) 638-4403

October 22, 2026

Griffin & Furman, LLC
417 N. Thread St.
Covington, Louisiana 70433

Re: Fiscal Year 2026 Agreed Upon Procedures Schedule of Findings

Dear Mr. Furman,

In response to the above referenced Schedule of Findings, the Pointe Coupee Council on Aging, Inc. acknowledges the finding and agrees to take the following corrective actions.

2026-1 – Cards

Procedure: Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

Observe that finance charges and late fees were not assessed on the selected statements.

Results: One of the credit card statements selected for testing included an interest charge.

Pointe Coupee Council on Aging, Inc. Corrective Action: Pointe Coupee Council on Aging, Inc. will ensure that all credit card statements are reviewed and paid by the due date to avoid late fees and interest charges. Management will monitor credit card activity, ensure timely payment of balances, and review statements monthly for accuracy and compliance with established policies. The credit card company was notified of the late fee, and the fee was reversed. However, the interest charge was not reversed and was paid from the local general fund. Management will implement and monitor procedures to ensure timely payments and prevent future late fees and interest charges. Any such charges incurred will be reviewed, and appropriate corrective measures will be taken to prevent recurrence.

Sincerely,

Becky Bergeron
Executive Director