



WHARTON CPA, LLC

Brendel Wharton, CPA

BATON ROUGE AIDS SOCIETY, INC.

Compiled Financial Statements

For The Year Ended December 31, 2018

Wharton CPA, LLC

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Baton Rouge AIDS Society, Inc.
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WHARTON CPA, LLC

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Independent Accountant's Compilation Report

To the Board of Director's of
Baton Rouge AIDS Society, Inc.

Management is responsible for the accompanying financial statements of Baton Rouge AIDS Society, Inc., which comprise the balance sheet as of December 31, 2018, and the related statement of activities for the year then ended and the related selected information to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Furthermore, Baton Rouge AIDS Society, Inc. did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2018. The effects of this departure from generally accepted accounting principles has not been determined. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Wharton CPA, LLC

Wharton CPA, LLC
March 9, 2019

Baton Rouge AIDS Society, Inc.
Statement of Financial Position
As of December 31, 2018

| <u>Assets</u> | |
|-----------------------------------|-------------------------------|
| Current Assets | |
| Cash | \$ 1,387 |
| Inventory | <u>318</u> |
| Total Current Assets | <u>1,705</u> |
| | |
| Total Assets | <u><u>\$ 1,705</u></u> |
| | |
| <u>Liabilities and Net Assets</u> | |
| Current Liabilities | |
| Line of Credit | <u>\$ 41,167</u> |
| Total Current Liabilities | 41,167 |
| | |
| <u>Net Assets</u> | |
| Unrestricted | <u>(39,462)</u> |
| Total Net Assets | <u>(39,462)</u> |
| Total Liabilities and Net Assets | <u><u>\$ 1,705</u></u> |

See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.
Statement of Activities
For the Year Ended December 31, 2018

| | <u>Unrestricted</u> |
|-----------------------------------------|---------------------------|
| Revenues and Other Support | |
| Grant Income | \$ 108,590 |
| Private Donation | 7,371 |
| Miscellaneous Income | <u>4,236</u> |
| Total Revenues and Other Support | <u>\$ 120,197</u> |
| Expenditures | |
| Program Services | \$ 112,238 |
| Support Services | <u>3,930</u> |
| Total Expenditures | <u>116,168</u> |
| Change in Net Assets | \$ 4,029 |
| Net Assets At Beginning Of Year | <u>(43,491)</u> |
| Net Assets At End Of Year | <u><u>\$ (39,462)</u></u> |

See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2018

Cash Flows From Operating Activities:

| | |
|---------------------------------------------------------------------------------------------------------|----------|
| Changes in Net Assets | \$ 4,029 |
| Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities | |
| Depreciation Expense | 0 |
| Changes in Operating Assets and Liabilities | |
| Inventory | 0 |
| | <u>0</u> |
| Net Cash Provided by Operating Activities | 4,029 |

Cash Flows From Investing Activities:

| | |
|---------------------------------------|----------|
| Furniture and Equipment | <u>0</u> |
| Net Cash Used in Investing Activities | 0 |

Cash Flows From Financing Activities:

| | |
|--------------------------------------------------|------------------------|
| Net Cash Provided/(Used) by Financing Activities | <u>(8,833)</u> |
| Net Cash Decrease for Period | (4,804) |
| Cash, At Beginning of Period January 1, 2018 | <u>6,191</u> |
| Cash, At End of Period December 31, 2018 | <u><u>\$ 1,387</u></u> |

See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.
Schedule of Functional Expenses
For the Year Ended December 31, 2018

| | <u>Program Services</u> | <u>Support Services</u> | <u>Total</u> |
|---------------------------|-------------------------|-----------------------------|-------------------|
| | HIV | General & Administrative | |
| Expenditures | | | |
| Payroll Expenses | \$ 56,486 | \$ - | \$ 56,486 |
| Health Insurance | 3,480 | - | 3,480 |
| Contractual Services | 5,052 | 0 | 5,052 |
| Internet Expenses | 3,768 | 0 | 3,768 |
| Rent Expense | 21,650 | 0 | 21,650 |
| Supplies | 7,717 | 0 | 7,717 |
| Bank Service Charge | 0 | 385 | 385 |
| Postage and Delivery | 104 | 0 | 104 |
| Meals | 278 | 0 | 278 |
| Telephone | 7,377 | 0 | 7,377 |
| Travel and Meetings | 2,407 | 0 | 2,407 |
| Office Expense | 2,356 | 591 | 2,947 |
| Insurance | 867 | 0 | 867 |
| Interest Expense | 0 | 2,954 | 2,954 |
| License & Fees | 0 | 0 | 0 |
| Printing | 68 | 0 | 68 |
| Repairs and Maintenance | 628 | 0 | 628 |
| Total Expenditures | <u>\$ 112,238</u> | <u>\$ 3,930</u> | <u>\$ 116,168</u> |

See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2018

Agency Head Name: A.J. Johnson

| Purpose | Amount |
|----------------------------------------|---------------|
| Salary | 29,284.00 |
| Benefits-insurance | 0 |
| Benefits-retirement | 0 |
| Benefits-<list any other here> | 0 |
| Car allowance | 0 |
| Vehicle provided by government | 0 |
| Per diem | 0 |
| Reimbursements | 1,343.57 |
| Travel | 0 |
| Registration fees | 0 |
| Conference travel | 0 |
| Continuing professional education fees | 0 |
| Housing | 0 |
| Unvouchered expenses* | 0 |
| Special meals | 0 |
| | |

*an example of an unvouchered expense would be a travel advance