

VERNON PARISH POLICE JURY

ANNUAL FINANCIAL REPORT

DECEMBER 31, 2020

VERNON PARISH POLICE JURY  
ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2020

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Est. 1871

# Vernon Parish Police Jury

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James B. Tuck  
*President*

Curtis L. Clay  
*Vice President*

Rhonda M. Plummer  
*Parish Administrator/Treasurer*

Belinda S. Diehl  
*Parish Secretary*

## Management's Discussion and Analysis

### Members:

District 1  
James Tuck

District 2  
Marvin Hilton

District 3  
David Fox

District 4  
Doug Roshong

District 5  
Reggie Johnson

District 6  
Scottie Benjamin

District 7  
Charnel Bailey

District 8  
Dean Mitchell

District 9  
David Brister

District 10  
Curtis Clay

District 11  
Quintin Thompson

District 12  
Kenny Haymon

The Management's Discussion and Analysis (MD&A) of the Vernon Parish Police Jury financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2020, with comparative totals for the year ended December 31, 2019. The MD&A is designed to focus on the current year's activities, resulting changes and currently known facts.

### FINANCIAL HIGHLIGHTS

The assets and deferred outflows (\$105,056,460) of the Vernon Parish Police Jury exceeded its liabilities and deferred inflows (\$41,291,954) at the close of the most recent fiscal year by \$63,764,506 (net position). The government's total net position increased by \$6,457,872 from the previous year.

At December 31, 2020, the Vernon Parish Police Jury governmental funds reported combined ending fund balances of \$30,937,438, an increase of \$4,009,677 from the previous year. The total fund balance in the general fund is \$6,494,319, an increase of \$401,684 from the previous year. The unassigned fund balance in the general fund of \$2,961,512 constitutes an amount which is available for spending at the government's discretion. The remaining fund balance in the general fund of \$3,532,807 is restricted for employee health benefits.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Vernon Parish Police Jury basic financial statements. The Vernon Parish Police Jury basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### Government-Wide Financial Statements.

The government-wide financial statements are designed to provide readers with a broad overview of the Vernon Parish Police Jury finances, in a manner similar to a private-sector business. These statements combine governmental fund's current financial resources with capital assets and long-term debt obligations.

The statement of net position presents information on all of the Vernon Parish Police Jury assets, deferred outflows, liabilities, and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Vernon Parish Police Jury is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The focus on the statement of activities is on both the gross and net cost of various activities which are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services.

The government-wide financial statements distinguish the different functions of the Vernon Parish Police Jury that is principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the Vernon Parish Police Jury include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. At this time, the Vernon Parish Police Jury does not have any business-type activities.

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentations more familiar. The focus now is on the major fund types rather than the non-major fund types. The Vernon Parish Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Vernon Parish Police Jury maintains approximately 46 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Parish-wide Maintenance Fund, the Sales Tax Fund, the Sanitary Landfill Fund, the Fire District #1 Fund, and the DCDBG Fund. At December 31, 2020, these six funds are considered to be major funds of the Police Jury. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Vernon Parish Police Jury adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements have been provided at the fund type level for the major funds to demonstrate legal compliance with these budgets.

The basic governmental fund financial statements can be found in the Basic Financial Statements Section of this financial report.

#### Capital Assets

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other intangible assets that are used in operations and that have initial useful lives greater than one year and exceed the government's capitalization threshold of \$5,000. The parish has capitalized all purchased general capital assets.

#### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in the Notes Section of this report.

#### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Vernon Parish Police Jury progress in funding its obligations. Required supplementary information can be found in the Required Supplementary section of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on the major fund's budgets.

#### Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Vernon Parish Police Jury, assets exceeded liabilities by \$63,764,506 at the close of the most recent fiscal year.

A large portion of the Vernon Parish Police Jury net position reflects its investment in capital assets (land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Vernon Parish Police Jury uses these capital assets to provide services to citizens, consequently, these assets are not available for future spending. Although the Police Jury's investment in its capital assets is reported net of related debt, it is not a spendable resource. The resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table presents the statement of net position in a condensed format and provides a comparison with the previous year.

	2020	2019
<u>ASSETS</u>		
Current and other assets	\$ 33,580,459	\$29,624,524
Noncurrent Assets	67,132,031	64,052,124
Total Assets	\$100,712,490	\$93,676,648
Deferred Outflows of Resources	\$ 4,343,970	\$ 1,163,373
<u>LIABILITIES</u>		
Current and other liabilities	\$ 3,343,126	\$ 3,319,640
Long-term liabilities	31,855,089	33,978,129
Total Liabilities	\$ 35,198,215	\$37,297,769
Deferred Inflows of Resources	\$ 6,093,739	\$ 235,618
<u>NET POSITION:</u>		
Invested in capital assets, net of related debt	\$ 58,699,678	\$55,160,500
Unrestricted	5,064,828	2,146,134
Total Net Position	\$ 63,764,506	\$57,306,634

The results of current year's operations for the Police Jury are reported on the Statement of Activities. The following table presents, for the year ended December 31, 2020, condensed financial information from that statement, with a comparison of activity for the year ended December 31, 2019.

	December 31,	
	2020	2019
<u>Revenues</u>		
Program revenues:		
Charges for services	\$ 3,050,850	\$ 1,029,091
Operating grants and contributions	2,235,674	1,963,393
Capital grants and contributions	4,368,850	5,638,295
General revenues:		
Ad valorem taxes	5,705,980	5,540,044
Sales and use taxes	10,946,731	9,655,860
Severance taxes	776,633	1,030,731
Licenses & Permits	398,808	351,469
Fines & Forfeitures	773,432	857,160
Interest	33,626	35,112
Sale of Assets	650	(790)
NEC Revenue	63,185	63,364
Miscellaneous	1,592,815	3,587,558
Total Revenues	\$29,947,234	\$29,751,287
<u>Functions/Program Expenses</u>		
Current – general government:		
General government	\$ 6,469,373	\$ 6,019,009
Public safety	2,766,351	2,866,208
Public works	10,962,270	13,446,873
Health and welfare	1,327,120	1,315,894
Culture and recreation	1,443,127	1,672,168
Economic development and assistance	183,907	1,193,428
Debt service	337,214	366,036
Total Expenses	\$23,489,362	\$26,879,616
Change in Net Position	\$ 6,457,872	\$ 2,871,671



Governmental Activities

Sales taxes received this year were \$10,946,731, an increase of \$1,290,871 over the previous year. Ad valorem taxes collected were \$5,705,980, an increase of \$165,936 over the previous year. Operating Grants and Contributions were \$2,235,674, an increase of \$272,281. Capital Grants and Contributions were \$4,368,850, a decrease of \$1,269,445.

Financial Analysis of the Government's Funds

As noted earlier, the Vernon Parish Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the Vernon Parish Police Jury governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Vernon Parish Police Jury financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Budgetary Highlights

The major funds of the Vernon Parish Police Jury include the governmental funds presented on pages 16 and 18 of the Police Jury's basic financial statements. Budgetary comparisons for these major funds are presented, as required supplemental information, on pages 54 through 59 of the Police Jury's basic financial statements.

The Police Jury's final budget in the General Fund was amended because miscellaneous revenues and administrative expenses were less than originally budgeted.

In the General Fund, the actual revenues (budgeted basis) were \$139,612 less than the final budgeted amounts, and the actual expenses (budgeted basis) were \$32,671 less than the final budgeted amounts. These amounts were within the 5% allowable variance.

Capital Asset and Debt Administration

Capital Assets

The Vernon Parish Police Jury investment in capital assets for its governmental activities at December 31, 20, amounts to \$66,972,276 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, and infrastructure added this year. Retroactive infrastructure has been included in these financial statements. Additional information on Vernon Parish Police Jury capital assets can be found in the Note section of this report. The following table shows capital assets, net of accumulated depreciation, for this year as compared to the previous year.

	2020	2019
Land	\$ 1,787,825	\$ 1,787,825
Construction-in-progress	12,350,438	7,554,749
Buildings and improvements	13,261,208	13,696,282
Machinery and equipment	6,402,985	6,886,599
Infrastructure	32,633,698	33,557,071
Library book collection	536,122	569,598
	<hr/>	<hr/>
Totals	<u>\$66,972,276</u>	<u>\$64,052,124</u>

### Debt Administration

At December 31, 2020, the Vernon Parish Police Jury had total debt and long-term liabilities outstanding of \$32,465,219. Of this amount, \$7,462,000 is comprised of general obligation bonds (debt which is legally restricted from exceeding 10 per cent of the assessed value of taxable property in the parish), capital leases of \$810,598, and other postemployment benefits payable of \$24,192,621. Additional information on the Vernon Parish Police Jury long-term debt can be found in the Notes section of this report.

### Economic Factors and Next Year's Budgets and Rates

For the fiscal year ending December 31, 2020, the following factors were considered when the original budget was prepared:

- General and program revenues are expected to remain fairly consistent with prior years.
- Capital outlays are expected to decrease from the prior year due to fewer road improvement projects in the upcoming year.

### Requests for Information

This financial report is designed to provide a general overview of the Vernon Parish Police Jury finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Vernon Parish Police Jury, ATTN: Secretary/Treasurer, P. O. Box 1548, Leesville, Louisiana 71466.

**T | C | B | T**  
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INDEPENDENT AUDITOR'S REPORT

To the President and Jurors  
of the Vernon Parish Police Jury

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Vernon Parish Police Jury (Police Jury) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

The Police Jury is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Basis for Adverse Opinion on Aggregate Discretely Presented Component Units**

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, deferred outflows, liabilities, deferred inflows, net position, revenues and expenses of the aggregate discretely presented component units that would have been reported is unknown.

**Adverse Opinion on Aggregate Discretely Presented Component Units – The Reporting Entity**

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Vernon Parish Police Jury, the reporting entity, as of December 31, 2020, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Unmodified Opinion – The Primary Government**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Vernon Parish Police Jury, the primary government, as of December 31, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 1 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Police Jury's primary government. The following items are presented for purposes of additional analysis and are not a required part of the basic financial statements:

- Budgetary Comparison Schedules
- Schedule of Employer's Share of Net Pension Liability
- Schedule of Employer's Contributions
- Schedule of Changes in Net OPEB Liability and Related Ratios
- Schedule Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer
- Justice System Funding Schedule – Receiving Entity
- Nonmajor Funds Combining Balance Sheet
- Nonmajor Funds Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
- Road District Maintenance Funds – Combining Balance Sheet
- Road District Maintenance Funds – Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
- Road District Construction Funds – Combining Balance Sheet
- Road District Construction Funds – Combining Schedule of Revenues, Expenditures and Changes in Fund Balance

The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The items listed above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have issued our report dated October 18, 2021, on our consideration of the Vernon Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Vernon Parish Police Jury's internal control over financial reporting and compliance.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier  
 Certified Public Accountants  
 Natchitoches, Louisiana

October 18, 2021

## BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE  
FINANCIAL STATEMENTS

Vernon Parish Police Jury  
Statement of Net Position  
December 31, 2020

	<u>Governmental Activities</u>
Assets-	
Current Assets-	
Cash & Cash Equivalents	\$ 24,718,727
Revenue Receivables	<u>8,861,732</u>
Total Current Assets	<u>\$ 33,580,459</u>
Noncurrent Assets-	
Long-Term Receivable	\$ 89,975
Capital Assets (net of accumulated depreciation)	66,972,276
Net Pension Asset	<u>69,780</u>
Total Noncurrent Assets	<u>\$ 67,132,031</u>
Total Assets	<u>\$100,712,490</u>
Deferred Outflows of Resources-	
Pension	\$ 494,718
Other Post-Employment Benefit Obligation	<u>3,849,252</u>
Total Deferred Outflows of Resources	<u>\$ 4,343,970</u>
Liabilities-	
Current Liabilities-	
Cash Overdraft	\$ 168,096
Accounts Payable	2,245,006
Accrued Payroll & Other Expenses	223,750
Accrued Interest Payable	96,144
Current Portion of Long-Term Debt	<u>610,130</u>
Total Current Liabilities	<u>\$ 3,343,126</u>
Long-term Liabilities-	
Long-Term Debt	\$ 7,662,468
Other Post-Employment Benefit Obligation Payable	<u>24,192,621</u>
Total Long-term Liabilities	<u>\$ 31,855,089</u>
Total Liabilities	<u>\$ 35,198,215</u>
Deferred Inflows of Resources-	
Pension	\$ 600,336
Other Post-Employment Benefit Obligation	<u>5,493,403</u>
Total Deferred Inflows of Resources	<u>\$ 6,093,739</u>
Net Position-	
Net Investment in Capital Assets	\$ 58,699,678
Unrestricted	<u>5,064,828</u>
Total Net Position	<u>\$ 63,764,506</u>

See independent auditors' report and notes to financial statements.



Vernon Parish Police Jury  
Statement of Activities  
Year Ended December 31, 2020

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Primary Government:					
Governmental Activities-					
General Government	\$ 6,469,373	\$ 255,842	\$ 185,322	\$ 0	\$ (6,028,209)
Public Safety	2,766,351	150,295	397,888	0	(2,218,168)
Public Works	10,962,270	2,613,387	714,087	4,346,303	(3,288,493)
Health & Welfare	1,327,120	4,113	349,109	0	(973,898)
Recreation & Culture	1,443,127	27,213	194,373	0	(1,221,541)
Economic Development	183,907	0	394,895	22,547	233,535
Debt Services	<u>337,214</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(337,214)</u>
 Total Governmental Activities	 <u>\$23,489,362</u>	 <u>\$3,050,850</u>	 <u>\$2,235,674</u>	 <u>\$4,368,850</u>	 <u>\$(13,833,988)</u>
 General Revenues:					
Taxes-					
Ad Valorem					\$ 5,705,980
Sales & Use					10,946,731
Severance					776,633
Licenses & Permits					398,808
Fines & Forfeitures					773,432
Interest					33,626
Sales of Assets					650
Non-employer contributions					63,185
Miscellaneous					<u>1,592,815</u>
 Total General Revenues					 <u>\$ 20,291,860</u>
 Change in Net Position					 \$ 6,457,872
 Net Position January 1, 2020					 <u>57,306,634</u>
 Net Position December 31, 2020					 <u>\$ 63,764,506</u>

See independent auditors' report and notes to financial statements.

## FUND FINANCIAL STATEMENTS

Vernon Parish Police Jury  
Governmental Funds-Balance Sheet  
December 31, 2020

	Major Funds							Total Governmental Funds
	Special Revenue Funds						Nonmajor Funds	
	General Fund	Parishwide Road Maintenance Fund	Sales Tax Fund	Sanitary Landfill Fund	DCDBG Fund	Fire District #1 Fund		
<u>Assets</u>								
Cash & Cash Equivalents	\$6,175,216	\$1,546,749	\$ 230,475	\$3,598,706	\$ 18,759	\$3,449,664	\$ 9,699,158	\$24,718,727
Revenue Receivables	764,839	438,417	1,115,893	219,213	714,862	0	5,698,483	8,951,707
Due from Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>136,500</u>	<u>136,500</u>
Total Assets	<u>\$6,940,055</u>	<u>\$1,985,166</u>	<u>\$1,346,368</u>	<u>\$3,817,919</u>	<u>\$733,621</u>	<u>\$3,449,664</u>	<u>\$15,534,141</u>	<u>\$33,806,934</u>
<u>Liabilities</u>								
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 168,096	\$ 168,096
Accounts Payable	227,341	83,629	0	227,199	714,862	27,781	964,194	2,245,006
Accrued Payroll & Other Exp.	106,657	33,474	0	2,668	0	1,601	175,494	319,894
Due to Other Funds	<u>111,738</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,762</u>	<u>136,500</u>
Total Liabilities	<u>\$ 445,736</u>	<u>\$ 117,103</u>	<u>\$ 0</u>	<u>\$ 229,867</u>	<u>\$714,862</u>	<u>\$ 29,382</u>	<u>\$ 1,332,546</u>	<u>\$ 2,869,496</u>
<u>Fund Balance</u>								
Fund Balances-								
Restricted	\$3,532,807	\$1,868,063	\$1,346,368	\$3,588,052	\$ 18,759	\$3,420,282	\$14,206,758	\$27,981,089
Unassigned	<u>2,961,512</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,163)</u>	<u>2,956,349</u>
Total Fund Balance	<u>\$6,494,319</u>	<u>\$1,868,063</u>	<u>\$1,346,368</u>	<u>\$3,588,052</u>	<u>\$ 18,759</u>	<u>\$3,420,282</u>	<u>\$14,201,595</u>	<u>\$30,937,438</u>
Total Liabilities & Fund Balance	<u>\$6,940,055</u>	<u>\$1,985,166</u>	<u>\$1,346,368</u>	<u>\$3,817,919</u>	<u>\$733,621</u>	<u>\$3,449,664</u>	<u>\$15,534,141</u>	<u>\$33,806,934</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury  
 Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 December 31, 2020

Total Governmental Fund Balances	\$ 30,937,438
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Amounts reported for Governmental Activities  
 in the Statement of Net Position are different because:

The following used in Governmental Activities are not  
 current financial resources and, therefore, are not reported  
 in the Governmental Funds Balance Sheet:

Capital Assets	135,607,651
Less, Accumulated Depreciation	(68,635,375)
Deferred Outflows of Resources	4,343,970
Net Pension Asset	69,780

The following are not due and payable in the  
 current period and, therefore, are not reported in the  
 Governmental Fund Balance Sheet:

Long-Term Debt	(8,272,598)
Other Post-Employment Benefit Obligation	(24,192,621)
Deferred Inflows of Resources	<u>(6,093,739)</u>

Total Net Position of Governmental Activities at December 31, 2020	\$ <u>63,764,506</u>
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Vernon Parish Police Jury  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended December 31, 2020

	Major Funds							Total Governmental Funds
	General Fund	Parishwide Road Maintenance Fund	Sales Tax Fund	Sanitary Landfill Fund	DCDBG Fund	Fire District #1 Fund	Nonmajor Funds	
Revenues:								
Taxes-								
Ad Valorem	\$ 490,603	\$ 322,962	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,892,415	\$ 5,705,980
Sales & Use	0	0	10,674,852	0	0	0	271,879	10,946,731
Severance	776,633	0	0	0	0	0	0	776,633
License & Permits	388,308	10,500	0	0	0	0	0	398,808
Intergovernmental-								
Federal Grants	152,449	89,975	0	0	2,820,449	6,779	1,613,951	4,683,603
State Grants	32,874	47,750	0	0	0	0	1,419,907	1,500,531
Other Grants	19,700	0	0	0	0	5,794	394,896	420,390
Charges for Services	255,842	62	0	2,613,387	0	0	181,559	3,050,850
Fines & Forfeits	69,772	0	0	0	0	0	703,660	773,432
Miscellaneous	1,466,249	29,527	136	2,062	0	3,152	82,247	1,583,373
Total Revenues	<u>\$3,652,430</u>	<u>\$ 500,776</u>	<u>\$ 10,674,988</u>	<u>\$ 2,615,449</u>	<u>\$2,820,449</u>	<u>\$ 15,725</u>	<u>\$ 9,560,514</u>	<u>\$ 29,840,331</u>
Expenditures:								
Current								
General Government	\$2,855,160	\$ 0	\$ 161,745	\$ 0	\$ 0	\$ 0	\$ 3,185,220	\$ 6,202,125
Public Safety	3,500	0	0	0	0	1,154,192	1,422,582	2,580,274
Public Works	704,310	2,379,403	0	6,478,556	0	0	977,346	10,539,615
Health & Welfare	131,407	0	0	0	0	0	1,090,652	1,222,059
Recreation & Culture	7,438	0	0	0	0	0	1,402,217	1,409,655
Economic Development	0	0	0	0	2,837,107	0	127,300	2,964,407
Debt Service	0	15,934	0	0	0	91,740	848,567	956,241
Total Expenditures	<u>\$3,701,815</u>	<u>\$ 2,395,337</u>	<u>\$ 161,745</u>	<u>\$ 6,478,556</u>	<u>\$2,837,107</u>	<u>\$ 1,245,932</u>	<u>\$ 9,053,884</u>	<u>\$ 25,874,376</u>
Excess (Deficiency) of Revenues over Expenditures	\$ <u>(49,385)</u>	\$ <u>(1,894,561)</u>	\$ <u>10,513,243</u>	\$ <u>(3,863,107)</u>	\$ <u>(16,658)</u>	\$ <u>(1,230,207)</u>	\$ <u>506,630</u>	\$ <u>3,965,955</u>
Other Financing Sources (Uses):								
Operating Transfers In	\$ 665,419	\$ 2,454,408	\$ 0	\$ 6,577,584	\$ 15,277	\$ 1,644,396	\$ 2,086,306	\$ 13,443,390
Insurance Recoveries	0	3,020	0	0	0	19,147	20,905	43,072
Sale of Assets	650	0	0	0	0	0	0	650
Operating Transfers Out	(215,000)	(40,000)	(10,329,473)	(2,210,028)	0	0	(648,889)	(13,443,390)
Total Other Financing	<u>\$ 451,069</u>	<u>\$ 2,417,428</u>	<u>\$ (10,329,473)</u>	<u>\$ 4,367,556</u>	<u>\$ 15,277</u>	<u>\$ 1,663,543</u>	<u>\$ 1,458,322</u>	<u>\$ 43,722</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 401,684	\$ 522,867	\$ 183,770	\$ 504,449	\$ (1,381)	\$ 433,336	\$ 1,964,952	\$ 4,009,677
Fund Balances-Beginning of Year	<u>6,092,635</u>	<u>1,345,196</u>	<u>1,162,598</u>	<u>3,083,603</u>	<u>20,140</u>	<u>2,986,946</u>	<u>12,236,643</u>	<u>26,927,761</u>
Fund Balances-End of Year	<u>\$6,494,319</u>	<u>\$ 1,868,063</u>	<u>\$ 1,346,368</u>	<u>\$ 3,588,052</u>	<u>\$ 18,759</u>	<u>\$ 3,420,282</u>	<u>\$14,201,595</u>	<u>\$ 30,937,438</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury  
 Reconciliation of the Statement of Revenues, Expenditures and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended December 31, 2020

Net Change in Fund Balances-Total Governmental Funds \$ 4,009,677

Amounts reported for Governmental Activities in the  
 Statement of Activities are different because:

Some revenues reported in the Statement of Activities do not provide current financial resources and these are not reported as revenues in governmental funds. Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These timing differences are summarized below:

Capital Outlay	6,588,971
Depreciation Expense	(3,668,819)
Payment on Long-term Debt	619,026
Other Post-Employment Benefit Obligation	(1,102,037)
Non-employer Pension Revenue	63,185
Pension Expense	<u>(52,131)</u>
Change in Net Position of Governmental Activities	<u>\$ 6,457,872</u>

## NOTES TO FINANCIAL STATEMENTS

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

## Introduction

The Vernon Parish Police Jury is the governing authority for Vernon Parish, and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors who serve four-year terms. The Police Jury, under the provisions of Louisiana Revised Statutes 33:1236-1344, is given the power to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

### 1. Summary of Significant Accounting Policies

The Vernon Parish Police Jury's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, issued in June 1999. The more significant accounting policies established by GAAP and used by the Vernon Parish Police Jury are discussed below.

#### A. Reporting Entity

As the governing authority of the Parish, for reporting purposes, the Vernon Parish Police Jury is the financial reporting entity for Vernon Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the Police Jury's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Vernon Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent and
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.



Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

Based on the previous criteria, the Police Jury has determined that the Vernon Parish Assessor, the Vernon Parish Clerk of Court, the Vernon Parish Sheriff, the West Louisiana Forestry Festival, Fire District No. 1, the Vernon Parish Arena District, the West Vernon Parish Waterworks District, the Ward 4 Water and Sewer Commission, the South Vernon Waterworks District, the Vernon Parish Tourism and Recreation Commission, the Vernon Parish Library, the Vernon Game and Fish Commission, the Pitkin Gas Utility District No. 1, the Vernon Parish Housing Authority, the Museum of West Louisiana, the Vernon Career Solutions Center (LWIA) are component units of the Vernon Parish Reporting entity.

Considered in the determination of potential component units was the Vernon Parish School Board, the District Attorney for the Thirtieth Judicial District, the Thirtieth Judicial District Court, and various municipalities in the parish. It was determined that these governmental entities are not component units of the Vernon Parish reporting entity because they have separately elected governing bodies, and are fiscally independent of the Vernon Parish Police Jury.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

The Police Jury has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units (except as discussed in the following paragraph) that comprise the reporting entity are included in the accompanying financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government.

The primary government financial statements include all funds and organizations for which the police jury maintains the accounting records as these organizations are considered a part of the primary government and includes the West Louisiana Forestry Festival, Fire District No. 1, the Vernon Parish Arena District, the Vernon Parish Tourism and Recreation Commission, and the Vernon Parish Library.

**B. Government-Wide and Fund Financial Statements**

The Government-Wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Government-Wide Financial Statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Police Jury reports the following major governmental funds:

General Fund - The General Fund is the Police Jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The Police Jury's major special revenue funds are-

Parishwide Road Maintenance Fund - Used to account for the Police Jury's road, bridge, and drainage projects.

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

Sales Tax Fund - Used to account for the collection of a 1 ½% sales and use tax used to fund and retire bonds with the remaining balance used to finance the sanitary landfill, parish-wide road maintenance, and parish-wide fire protection facilities.

Sanitary Landfill - Used to account for the operations of the Parish's solid waste disposal.

D-CDBG Fund - Used to account for the operations of the Community Development Block Grant Disaster Recovery program.

Fire District #1 Fund - Used to account for operations of the parish-wide fire protection facilities.

D. Deposits and Investments

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, interest bearing demand deposits, money market accounts, and short-term investments with original maturities of twelve months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

E. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Roads, bridges, & infrastructure	50 years
Buildings & building improvements	40 years
Furniture & fixtures	5-7 years
Vehicles	5-7 years
Equipment	5-7 years

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

F. Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions, which constitute reimbursements of a fund for expenditures initially made from that fund, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of the expenditure in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are treated as residual transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and included in the results of operations of the funds.

The following are summaries of interfund receivables and payables, and interfund operating transfers:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 0	\$111,738
Special Revenue Funds-		
Public Buildings Maintenance	18,019	0
Courthouse/Jail Maintenance	0	18,019
Economic Development	111,738	0
Ward 2 Road Construction	4,649	0
Ward 1 Road Construction	0	4,649
Ward 1 Road Maintenance	2,094	0
Ward 2 Road Maintenance	<u>0</u>	<u>2,094</u>
Totals	<u>\$136,500</u>	<u>\$136,500</u>

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	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
General Fund	\$ 665,419	\$ 215,000
Special Revenue Funds-		
Parishwide Road Maintenance	2,454,408	40,000
Sales Tax Fund	0	10,329,473
Sanitary Landfill	6,577,584	2,210,028
DCDBG	15,277	0
Fire District #1	1,644,396	0
Public Buildings Maintenance	700,008	12,000
Probation Office	12,000	0
Courthouse/Jail Maintenance	0	76,413
Criminal Court	215,000	0
Special Witness Fee	0	27,000
West LA Forestry Festival	6,000	0
Library	0	69,986
Tourism	253,890	0
Animal Shelter	156,000	0
Health Unit	0	179,216
Road District Maintenance	43,400	0
Road District Construction	0	3,400
Economic Development	0	15,277
Overlay/Road Construction	700,008	0
Hotel/Motel Tax	0	265,513
LCDBG	<u>0</u>	<u>84</u>
Totals	<u>\$13,443,390</u>	<u>\$13,443,390</u>

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

Transfers are primarily used to move funds:

- From Sales Tax Fund to Sanitary Landfill, Parishwide Road Maintenance and Fire District #1 Funds to fund solid waste operations, road maintenance, and fire protection operations.
- From various funds to General Fund for 4% admin fee on sales and motel tax revenue.
- Other miscellaneous transfers to move operation monies to and from various funds.

G. Compensated Absences

Employees of the Vernon Parish Police Jury cannot carry leave forward from year to year. Therefore, there is no accrual made for compensated absences.

H. Long-Term Obligations

In the government-wide financial statements, long-term obligations are reported as liabilities in the Statement of Net Position.

I. Pensions

For purposes of measuring the Net Pension Liability, Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. See Note 8, for more information on the individual retirement systems.

J. Deferred Outflows/Inflows of Resources

The Statement of Net Position reports a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until the applicable period. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources until that time.

K. Fund Balance

In the fund statements, governmental fund equity is classified as fund balance. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose. Only the General Fund would report positive amounts in unassigned fund balance.

The Police Jury has restricted fund balances of \$27,981,089 and unassigned fund balances of \$2,956,349. If applicable, the Police Jury would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

L. Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted Net Position - All other net resources that do not meet the definition of “restricted” or “invested in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

M. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

N. Sales Taxes

The Vernon Parish School Board is authorized to collect, within Vernon Parish, the following sales and use taxes for the benefit of the Vernon Parish Police Jury:

On December 6, 2014, the voters of the parish approved the renewal and rededication of a one (1%) percent sales and use tax. The tax is for a ten-year period, from April 1, 2016, and may be used to fund and retire bonds as provided by Louisiana Revised Statute 39:398. The proceeds of the 1% tax, after paying cost to collect and administer tax, are dedicated and used to pay the costs:

- 1) Collecting and disposing of solid waste for the entire parish, including operating and maintaining a parish recycling center/waste tipping center;
- 2) Retaining a dedicated reserve for solid waste purposes of at least six months budgeted costs;
- 3) The balance may be used for constructing, improving, maintaining, and/or operating public buildings, hard surface roads and bridges in the parish and acquiring equipment therefor.

On December 6, 2014, the voters of the parish approved the renewal of a one-half (½%) percent sales and use tax. The tax is for a ten-year period from April 1, 2016, and may be used to fund and retire bonds as provided by Louisiana Revised Statute 39:698. The proceeds of the ½% tax are to be used as follows:

- 1) Fifty percent of the proceeds of the tax (one-quarter of one percent) is used to construct, improve, and maintain public roads, highways, and bridges in the parish.
- 2) Fifty percent of the proceeds of the tax (one-quarter of one percent) is used to construct, acquire, improve, maintain and operate parish-wide fire protection facilities.

O. Hotel/Motel Tax

As provided by Louisiana Revised Statute 33:4574, the Police Jury has levied a three percent tax on the occupancy of all hotel/motel rooms and overnight camping facilities in the parish. Proceeds of the tax, less collection costs, are distributed to the Vernon Parish Tourist and Recreation Commission for promotion of tourism in Vernon Parish.

P. Impact of Recently Issued Accounting Principles

In June 2017, the GASB issued Statement 87, *Leases*, which requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. GASB Statement 87 is effective for reporting periods beginning after June 15, 2021, with early adoption permitted. The Police Jury has not implemented this Statement and has not determined the impact on its financial statements at this time.

Vernon Parish Police Jury  
Notes to Financial Statements  
December 31, 2020

2. Budgets and Budgetary Accounting

The Police Jury utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to December 1, the Treasurer submits to the Police Jury a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain public comments.
- (3) Prior to December 31, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department and by principal object of expenditure. Revisions to the budget as enacted require Police Jury action. Several such revisions were made during the year ended December 31, 2020.
- (5) The Police Jury utilizes formal budgetary integration as a management control device for the General Fund and Special Revenue Funds.
- (6) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

3. Cash and Cash Equivalents

At December 31, 2020, the Police Jury had cash and cash equivalents (book balances) totaling \$24,550,631 as follows:

Interest-bearing demand deposits	\$22,613,667
Time and certificates of deposit	1,936,089
Petty cash	<u>875</u>
Total	<u>\$24,550,631</u>

The cash and cash equivalents of the Police Jury are subject to the following risks:

*Custodial Credit Risk.* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Police Jury will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand.



Vernon Parish Police Jury  
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Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Police Jury's name.

The Police Jury uses a master bank account for cash management purposes. At December 31, 2020, the following Funds reported negative cash balances in the master bank account:

Courthouse & Jail Maintenance	\$126,905
Health Unit	40,025
Drug Court Grant	<u>1,166</u>
Total cash overdrafts	<u>\$168,096</u>

At December 31, 2020, the Police Jury had \$24,124,423 in deposits (collected bank balances). These deposits are secured from risk by \$528,524 of federal deposit insurance and \$23,595,899 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

#### 4. Revenue Receivables

The current revenue receivables of \$8,951,707 at December 31, 2020 are classified as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Taxes-		
Ad Valorem	\$550,686	\$5,522,827
Other Taxes	152,626	1,136,729
Other	<u>61,527</u>	<u>1,527,312</u>
Totals	<u>\$764,839</u>	<u>\$8,186,868</u>

Substantially all receivables are considered to be fully collectible, and no allowance for uncollectibles is used.

#### 5. Capital Assets

Capital assets and depreciation activity as of and for the year ended December 31, 2020, is as follows:

	<u>1/1/2020 Balance</u>	<u>Increases</u>	<u>Decreases/ Transfers</u>	<u>12/31/2020 Balance</u>
General Fund:				
Capital Assets; not depreciated-				
Land	\$ 1,787,825	\$ 0	\$ 0	\$ 1,787,825
Construction in Progress	7,554,749	4,883,419	87,730	12,350,438
Capital Assets; depreciated-				
Buildings & Improvements	21,867,746	65,505	0	21,933,251
Office Equipment	277,934	21,118	0	299,052
Other Equipment	13,047,869	289,519	0	13,337,388
Furniture/Fixtures	1,914,893	6,802	0	1,921,695
Vehicles	9,326,981	99,303	0	9,426,284
Infrastructure	70,086,961	1,145,588	0	71,232,549
Library Books	<u>3,153,724</u>	<u>165,445</u>	<u>0</u>	<u>3,319,169</u>
Total Assets	<u>\$129,018,682</u>	<u>\$6,676,699</u>	<u>\$87,730</u>	<u>\$135,607,651</u>

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	1/1/2020 <u>Balance</u>	<u>Increases</u>	Decreases/ <u>Transfers</u>	12/31/2020 <u>Balance</u>
Accumulated Depreciation-				
Buildings & Improvements	\$ 8,171,464	\$ 500,579	\$ 0	\$ 8,672,043
Office Equipment	215,042	18,042	0	233,084
Other Equipment	9,486,158	490,666	0	9,976,824
Furniture & Fixtures	1,470,192	63,064	0	1,533,256
Vehicles	6,509,687	328,583	0	6,838,270
Infrastructure	36,529,887	2,068,964	0	38,598,851
Library Books	2,584,128	198,921	0	2,783,049
Rounding adjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2)</u>
Total Acc. Depreciation	<u>\$ 64,966,558</u>	<u>\$3,668,819</u>	<u>\$ 0</u>	<u>\$ 68,635,375</u>
Total Capital Assets, net	<u>\$ 64,052,124</u>	<u>\$3,007,883</u>	<u>\$87,730</u>	<u>\$ 66,972,276</u>

Depreciation expense of \$3,668,819 for the year ended December 31, 2020, was charged to the following governmental funds:

General Government	\$ 533,204
Public Safety	507,814
Public Works	2,068,964
Health & Welfare	105,062
Economic Development	254,854
Recreation & Culture	<u>198,921</u>
Total	<u>\$3,668,819</u>

#### 6. Long-Term Debt

The following is a summary of the long-term obligation transactions for the year ended December 31, 2020:

	<u>Balance</u> <u>1-1-2020</u>	<u>Additions</u>	<u>Reduction</u>	<u>Balance</u> <u>12-31-2020</u>
General Obligation Bonds -				
Series 2010	\$ 322,000	\$0	\$ 24,000	\$ 298,000
Series 2011	6,015,000	0	230,000	5,785,000
Series 2018	1,466,000	0	87,000	1,379,000
Equipment Loans/Leases -				
Road Maintenance Equipment	700,868	0	173,863	527,005
Fire Protection Equipment	<u>387,756</u>	<u>0</u>	<u>104,163</u>	<u>283,593</u>
Totals	<u>\$8,891,624</u>	<u>\$0</u>	<u>\$619,026</u>	<u>\$8,272,598</u>

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Bonds and equipment loan liabilities at December 31, 2020 are comprised of the following:

1. General Obligation Bonds, Series 2010, with interest at the current rate of 5.00%, dated November 1, 2010, in the original amount of \$500,000. An election was held on April 4, 2009, at which time authorized the Police Jury to issue bonds in the amount of \$8,000,000 in general obligation bonds. The bond proceeds are to be used for the purpose of constructing, improving, equipping and furnishing public buildings, which shall include the construction of a Parish Detention Center and administrative offices for the Sheriff, and to acquire the necessary land, equipment and furnishings therefore, acquiring a mobile library, and providing matching funds to improve the West Louisiana Museum. The bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all property included in Vernon Parish sufficient to repay the bonds. Scheduled principal and interest payments are due annually through March 1, 2030. The bonds are not callable until March 1, 2021.
2. General Obligation Bonds, Series 2011, with interest at the current rate of 4.00%, dated June 1, 2011, in the original amount of \$7,500,000. As noted in paragraph 2 above, an election was held on April 4, 2009, at which time the Police Jury was given the authority to issue up to \$8,000,000 in general obligation debt for the purposes described above. \$500,000 of this debt was issued in 2010, leaving the \$7,500,000 issued in 2011. Scheduled principal and interest payments are due annually through March 1, 2036. The bonds are callable beginning March 1, 2022.
3. General Obligation Bonds, Series 2018, with interest at the current rate of 2.55% dated March 1, 2018, in the original amount of \$1,550,000. An election was held on October 14, 2017, at which time the Police Jury was given the authority to issue up to \$1,550,000 in general obligation debt for the purpose of constructing, improving, equipping and furnishing buildings and facilities owned by the Police Jury. The bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all property included in Vernon Parish sufficient to repay the bonds. Scheduled principal and interest payments are due annually through March 1, 2033. The bonds are callable beginning March 1, 2026.
4. The Police Jury has incurred various loans and leases for the acquisition of equipment which are paid from the Road District Maintenance and Fire District Funds. The original amounts and accumulated amortization of the loans are included as gross assets, accumulated depreciation, and depreciation expense in the accompanying financial statements.

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The details of long-term obligations are described in the following table:

<b>General Obligation Bonds</b>		<b>Issue Date</b>	<b>Amount of Original Issue</b>	<b>Interest Rate</b>	<b>Final Maturity Date</b>	<b>12/31/2020 Balance</b>	<b>Amount Due in one year</b>
Series 2010 Bonds	Jonesboro State Bank	11/1/2010	\$ 500,000	5.00%	3/1/2030	\$ 298,000	\$ 35,564
Series 2011 Bonds	Argent Trust	6/1/2011	7,500,000	4.00%	3/1/2036	5,785,000	481,435
Series 2018 Bonds	b1Bank/LPFA	3/1/2018	1,550,000	2.55%	3/1/2033	1,379,000	119,482
<b>Equipment Loans/Leases</b>	<b>Lender/Lessor</b>	<b>Origination Date</b>	<b>Amount Financed</b>	<b>Interest Rate</b>	<b>Final Maturity Date</b>	<b>12/31/2020 Balance</b>	<b>Amount Due in one year</b>
2010 Freightliner - Anacoco 2	Wells Fargo Equipment Finance	5/3/2010	\$ 142,598.00	5.93%	3/1/2020	\$ -	-
2011 Rosenbauer Pumper	First State Bank of Livingston	9/7/2010	189,210	6.00%	4/1/2026	82,857	19,199
2012 International Pumper	First State Bank/BOK Financial	2/6/2012	117,000	4.50%	2/1/2027	57,802	10,789
2012 Pierce Saber Pumper	Oshkosh Capital/PNC Equip Finan	8/10/2012	249,000	3.50%	8/10/2022	56,182	29,429
2015 International Chasis	Wells Fargo Equipment Finance	10/23/2014	149,316	3.65%	1/1/2025	67,632	17,810
2016 Ferrara Rescue Truck	Wells Fargo Equipment Finance	11/29/2016	108,000	4.35%	10/1/2022	19,121	20,044
2015 JD Motor Grader	Sabine State Bank	6/10/2015	356,000	4.25%	6/15/2025	176,800	44,091
2016 JD Backhoe	Sabine State Bank	10/19/2016	99,718	4.25%	10/25/2021	16,367	16,662
2016 Dodge Ram Pickup	Sabine State Bank	10/19/2016	22,857	4.25%	10/25/2021	3,752	3,820
2016 Ford F150	Sabine State Bank	10/19/2016	22,000	4.25%	10/25/2021	3,611	3,677
PWM Dump Truck	BMO Bank	12/10/2018	95,247	4.59%	12/10/2025	70,020	15,934
2018 John Deere Motor Grader	John Deere Financial	6/12/2018	235,531	5.82%	6/12/2023	122,373	54,403
2018 John Deere Motor Grader	John Deere Financial	8/30/2018	235,531	5.82%	8/30/2023	134,081	54,403

The annual debt service requirements to maturity for bond obligations are as follows:

	<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Bonds	2021	\$ 354,000	\$ 282,481	\$ 636,481
	2022	372,000	270,206	642,206
	2023	386,000	257,282	643,282
	2024	404,000	243,722	647,722
	2025	423,000	229,412	652,412
	2026-2030	2,424,000	895,957	3,319,957
	2031-2035	2,584,000	387,410	2,971,410
	2036	<u>515,000</u>	<u>11,589</u>	<u>526,589</u>
Totals		<u>\$7,462,000</u>	<u>\$2,578,059</u>	<u>\$10,040,059</u>

The annual debt service requirements to maturity for equipment loan and lease obligations are as follows:

	<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Equipment Loan Obligations	2021	\$256,130	\$34,131	\$290,261
	2022	223,928	22,130	246,058
	2023	154,499	11,610	166,109
	2024	101,514	6,309	107,823
	2025	61,669	2,340	64,009
	2026	<u>12,858</u>	<u>427</u>	<u>13,285</u>
Totals		<u>\$810,598</u>	<u>\$76,947</u>	<u>\$887,545</u>

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7. Operating Lease Commitments

The Police Jury has entered into operating leases for maintenance yards used to store equipment and fuel for maintaining the parish's road system. These lease agreements may be terminated by either the lessor or the lessee by giving 30 days' written notice. Police Jury management anticipates that such leases will generally be renewed or replaced each year.

8. Employee Retirement Systems

Substantially all employees of the Police Jury are members of the Parochial Employees' Retirement System of Louisiana (PERS), District Attorneys' Retirement System, State of Louisiana (DARS), or the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. General Information about the Plans

*Parochial Employees' Retirement System of Louisiana (PERS)*

*Plan Description*

The Police Jury contributes to PERS Plan B which is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised PERS to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. PERS is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, specifically, and other general laws of the State of Louisiana. PERS issues an annual publicly available financial report that includes financial statements and required supplementary information for the System, which can be obtained at [www.persla.org](http://www.persla.org).

All permanent Police Jury employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join PERS.

*Benefits Provided*

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

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### **Retirement**

Any member of Plan B can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. At age 55 after 30 years of creditable service
2. At age 60 with a minimum of 10 years of creditable service
3. At age 65 with a minimum of 7 years of creditable service

For employees hired after January 1, 2007:

1. At age 55 after 30 years of creditable service
2. At age 62 after 10 years of creditable service
3. At age 67 after 7 years of creditable service

Generally, the monthly amount of the retirement allowance of any member of Plan B shall consist of an amount equal to 2% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

### **Survivor's Benefits**

Plan B members need 10 years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with 20 or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than 12 months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

### **Deferred Retirement Option Plan**

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in DROP in which they enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his/her option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

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Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

### **Disability Benefits**

For Plan B, a member shall be eligible to retire and receive a disability benefit if he/she was hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement, and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, if not eligible for normal retirement, a member of Plan B shall be paid a disability benefit equal to the lesser of an amount equal to 2% of the member's final average compensation multiplied by his years of service, to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

### **Cost-of-Living Increases**

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (LA R.S. 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

### *Contributions*

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2019, the actuarially determined contribution rate was 7.53% of member's compensation for Plan B. However, the actual rate for the fiscal year ending December 31, 2019 was 7.50% for Plan B.

According to state statute, PERS also receives  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. PERS also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies

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are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. The non-employer contribution was \$43,157.

The Police Jury's contractually required composite contribution rate for the year ended December 31, 2020 was 7.50% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability.

Contributions to the pension plan from the Police Jury were \$260,964 for the year ended December 31, 2020.

*District Attorneys' Retirement System, State of Louisiana (DARS)*

*Plan Description*

The Police Jury contributes to the District Attorneys' Retirement System, State of Louisiana, which is a cost-sharing multiple-employer defined benefit pension plan. DARS was established on August 1, 1956 and was placed under the management of the Board of Trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys, assistant district attorneys in each parish, and employees of this retirement system and the LA District Attorneys' Association.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the LA District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the LA District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

*Benefits Provided*

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

**Retirement**

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement



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at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

#### **Disability Benefits**

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

#### **Survivor's Benefits**

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

#### **Cost-of-Living Increases**

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the Board may grant

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an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

### **Deferred Retirement Option Plan**

In lieu of receiving an actual service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of 36 months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to a reduced monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to 36 months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

### *Contributions*

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 4.00%.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions were recognized as revenue during the year ended June 30, 2020 and excluded from pension expense. These additional sources

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of income are used as additional employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. The non-employer contribution was \$14,876.

The Police Jury's contractually required composite contribution rate for the year ended December 31, 2020 was 4% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Police Jury were \$3,761 for the year ended December 31, 2020.

Registrar of Voters Employees' Retirement System of Louisiana (ROVERS)

*Plan Description*

The Police Jury contributes to the Registrar of Voters Employees' Retirement System of Louisiana, which is a cost-sharing multiple-employer defined benefit pension plan. ROVERS was established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

ROVERS was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

*Benefits Provided*

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

**Retirement**

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members

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hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

### **Disability Benefits**

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

### **Survivor's Benefits**

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

### **Deferred Retirement Option Plan**

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in ROVERS terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of ROVERS has been terminated for at least one full year.

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Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in ROVERS.

### **Cost-of-Living Increases**

Cost of living provisions for ROVERS allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

### *Contributions*

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 18.00%.

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions in the amount of \$5,152 are recognized as revenue and excluded from pension expense for the year ended December 31, 2020. The Police Jury's contractually required composite contribution rate for the year ended December 31, 2020 was 18.00% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Police Jury were \$3,857 for the year ended December 31, 2020.

### **B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2020, the Police Jury reported a total of \$974,647 for its proportionate shares of the Net Pension Liabilities of the Plans.

Plan	Measurement Date	
	December 31, 2019	December 31, 2018
PERS	\$(223,902)	\$891,166
	June 30, 2020	June 30, 2019
DARS	119,093	51,037
ROVERS	35,029	32,444
Total	\$(69,780)	\$974,647

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The Net Pension (Asset) Liabilities were measured as of December 31, 2019 for PERS and June 30, 2020 for DARS and ROVERS, and the total pension liability used to calculate the Net Pension Liabilities were determined by an actuarial valuation as of those dates. The Police Jury's proportion of the Net Pension Liabilities was based on a projection of the Police Jury's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. At the measurement dates, the Police Jury's proportions of each were as follows:

Plan	Proportionate Share	
	December 31, 2019	December 31, 2018
PERS	3.09486%	3.298600%
	June 30, 2020	June 30, 2019
DARS	.15032%	.158646%
ROVERS	.16260%	.173496%
Total	3.40778%	3.630742%

For the year ended December 31, 2020 and 2019, the Police Jury recognized pension expense including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions as follows:

Plan	Measurement Date	
	December 31, 2019	December 31, 2018
PERS	\$279,230	\$487,666
	June 30, 2020	June 30, 2019
DARS	34,262	26,557
ROVERS	7,219	8,142
Total	\$320,711	\$522,365

At December 31, 2020, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	PERS		DARS		ROVERS		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,626	\$ 95,491	\$ 5,673	\$ 11,370	\$ -	\$ 5,654	\$ 12,299	\$ 112,515
Changes in Assumptions	\$ 132,093	\$ -	\$ 53,465	\$ -	\$ 6,458	\$ -	\$ 192,016	\$ -
Net Difference between projected and actual earnings on pension plan	\$ -	\$ 467,531	\$ 19,307	\$ -	\$ 937	\$ -	\$ 20,244	\$ 467,531
Changes in employer's proportion of beg NPL	\$ -	\$ 13,619	\$ 3,035	\$ 4,243	\$ 1,993	\$ 2,068	\$ 5,028	\$ 19,930
Differences between employer and proportionate share of contributions	\$ 167	\$ 77	\$ 228	\$ 56	\$ -	\$ 227	\$ 395	\$ 360
Subsequent Measurement Contributions	\$ 260,964	\$ -	\$ 1,896	\$ -	\$ 1,876	\$ -	\$ 264,736	\$ -
Total	\$ 399,850	\$ 576,718	\$ 83,604	\$ 15,669	\$ 11,264	\$ 7,949	\$ 494,718	\$ 600,336

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The deferred outflows of resources related to pensions resulting from Police Jury contributions subsequent to the measurement date in the amount of \$264,736, will be recognized as a reduction of the Net Pension Liabilities in the year December 31, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended <u>December 31:</u>	
2021	\$(114,193)
2022	(117,484)
2023	54,858
2024	(201,765)
2025	<u>8,230</u>
Total	<u>\$(370,354)</u>

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liabilities for the valuation dates of December 31, 2019 for PERS and June 30, 2020 for DARS and ROVERS are as follows:

<u>Assumptions</u>	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>
Actuarial cost method	Entry age normal cost	Entry age normal cost	Entry age normal cost
Expected remaining service lives	4 years	6 years	5 years
Investment rate of return	6.500%	6.250%	6.400%
Inflation rate	2.400%	2.300%	2.300%
Salary increases	4.250%	5.000%	5.250%

Mortality rates for PERS were based on Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants. The mortality rate assumptions were based on upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017.

Mortality rates for DARS were based on Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using MP2019 scale. The mortality rate assumptions were set based upon an experience study performed on plan data for the period of July 1, 2014 through June 30, 2019.

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Mortality rates for ROVERS were based on RP-2000 Healthy Mortality Table for active members, healthy annuitants and beneficiaries. RP-2000 Disabled Lives Table for disabled annuitants. The mortality rate assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014 through June 30, 2019.

The long-term expected rate of return on PERS pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

The long-term expected rate of return on DARS and ROVERS pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class.

These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

Best estimates of arithmetic real rates of return for each major asset class included in pensions target asset allocation as of December 31, 2019 for PERS and June 30, 2020 for DARS and ROVERS are summarized in the following table:

Asset Class	PERS		DARS		ROVERS	
	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	35%	1.05%	48.27%	5.54%	57.5%	4.51%
Fixed Income	52%	3.41%	24.54%	1.09%	22.5%	0.66%
Alternative	11%	0.61%	26.77%	1.87%	10.0%	0.63%
Other	2%	0.11%	0.42%	0.00%	10.0%	0.45%
Totals	100%	5.18%	100.00%	6.11%	100.0%	6.25%
Inflation		2.00%		2.39%		2.50%
Expected Nominal Return		7.18%		8.50%		8.75%

The discount rate used to measure the total pension liability was 6.50% for PERS, 6.25% for DARS, and 6.40% for ROVERS. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee.



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Based on those assumptions, PERS, DARS, and ROVERS fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Police Jury's proportionate share of the Net Pension (Asset) Liabilities using the discount rates as shown above, as well as what the Police Jury's proportionate share of the Net Pension Liabilities would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS	\$1,202,805	\$(223,902)	\$(1,416,371)
DARS	\$ 217,546	\$ 119,093	\$ 36,593
ROVERS	\$ 57,525	\$ 35,029	\$ 15,857

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plans' fiduciary net positions is available in the separately issued financial statements of the Plans.

9. Ad Valorem Taxes

The Police Jury levies taxes on real and business personal property located within the boundaries of Vernon Parish. Property taxes are levied by the Police Jury on property values assessed by the Vernon Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Vernon Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	June 30
Tax bills mailed	October 15
Total taxes are due	December 31
Penalties & interest added	January 31
Lien date	January 31
Tax sale	May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Vernon Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

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10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2020. Total assessed value was \$206,276,640 in 2020. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$56,154,545 of the assessed value in 2020.

The distribution of the Police Jury's levy (tax rate per \$1,000 assessed value) to its funds was as follows for 2020:

<u>Fund</u>	<u>Millage</u>
General Fund (City of Leesville excepted)	3.26
General Fund (City of Leesville)	1.63
Courthouse & Jail Maintenance	5.94
C&J, Judicial Building, Parish Government Building	2.26
Health Unit & Animal Shelter Fund	3.23
Parish Library Operation & Maintenance	7.90
Parish Wide Road Maintenance	5.84
Road District No. 1, Ward 1 Maintenance	5.27
Road District No. 1, Ward 1 Construction	2.09
Road District No. 2, Ward 2 Maintenance	13.26
Road District No. 2, Ward 2 Construction	2.04
Road District No. 3, Ward 3 Maintenance	11.89
Road District No. 3, Ward 3 Construction	4.77
Road District No. 4, Ward 4 Maintenance	5.77
Road District No. 4, Ward 4 Construction	2.32
Road District No. 5, Ward 5 Maintenance	9.23
Road District No. 5, Ward 5 Construction	3.70
Road District No. 6, Ward 6 Maintenance	15.75
Road District No. 6, Ward 6 Construction	2.10
Road District No. 7, Ward 7 Maintenance	7.38
Road District No. 7, Ward 7 Construction	2.95
Road District No. 8, Ward 8 Maintenance & Construction	19.05
Public Buildings Sinking Fund	4.25
Vernon Council on Aging	1.04

Total ad valorem tax revenues recognized by the Police Jury were \$5,705,980 for the year ended December 31, 2020.

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The following are the principal taxpayers for the Parish:

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Cleco Corporation	\$ 4,743,300	2.29%
ETC Texas Pipeline	3,835,420	1.86%
Tenneco, Inc.	3,528,560	1.71%
Energy Transfer Crude Oil	3,083,520	1.49%
Zarvona Energy, LLC	2,728,340	1.32%
Beauregard Electric Co.	2,923,050	1.42%
Southwestern Electric Power Company	2,473,890	1.20%
Leesville Real Estate Holdings	2,244,940	1.09%
Bell South Telecommunications	1,558,230	0.75%
The Woodlands Healthcare	<u>1,677,510</u>	<u>0.81%</u>
	<u>\$28,796,760</u>	<u>13.94%</u>

10. Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance on building and business property, automobile liability, worker's compensation. The Police Jury assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

11. Pending Litigation and Contingent Liabilities

At December 31, 2020, the Police Jury was not a named defendant in any lawsuit, and the Police Jury is not aware of any pending or threatened litigation and/or claims. The Police Jury is partially self-insured for employee medical insurance with a \$45,000 stop loss deductible and an aggregate excess limit of \$1,000,000.

12. Employee Health Insurance Plan

The Employee Health Insurance Plan was established to account for the partial self-funding of the Police Jury's health insurance benefit plan. The plan is funded by both employee and Police Jury contributions and is administered through a service agreement with Blue Cross Blue Shield of Louisiana. The agreement is subject to annual renewal provisions. The Police Jury assumes liability for claims up to the individual stop loss limitation of \$45,000. Claims in excess of coverage are insured through the purchase of stop loss insurance. Monthly payments of service fees and plan contributions to the Plan are recorded as expenditures from the operating funds. Under the administrative services agreement, monthly payments of service fees and claims processed are paid to Blue Cross and Blue Shield of Louisiana, who administers the plan funds. At December 31, 2020, the Police Jury has recorded a liability of \$225,389 related to estimated unpaid medical claims.

Vernon Parish Police Jury  
Notes to Financial Statements  
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13. Schedule of Compensation Paid to Jurors

James B. Tuck	\$ 14,400
Marvin Hilton	14,400
Alton David Fox	14,400
Jackie L. Grimes	468
Douglas Roshong	13,932
Reginald Johnson	14,400
Jerry Blair	468
Scottie Benjamin	13,932
Charnel J. Bailey, Jr.	14,400
Melvin Haymon	468
Malcolm Dean Mitchell	13,932
David B. Brister	14,400
Curtis Clay	14,400
Joseph Cryer	468
Steven Q. Thompson	13,932
Kenny Haymon	<u>14,400</u>
Total	<u>\$172,800</u>

14. Post-Employment Benefits

*Plan description* – The Police Jury provides certain continuing health care insurance benefits for its retired employees and their spouses. The Police Jury’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* – Health insurance benefits are provided to eligible retirees and spouses. The Police Jury pays 80% of the health insurance contribution rate for eligible employees who retire with less than 30 years. The payment is 100% for eligible Police Jurors and for Police Jury employees with 30 or more years of service at retirement. The contribution covers medical, dental, vision, and life insurance benefits for the retiree and spouse and is payable for the life of the retired employee and spouse. All employees who retire directly from the Police Jury and meet the eligibility criteria may participate.

*Employees covered by benefit terms* – At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or spouses currently receiving benefit payments	27
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>76</u>
	<u><u>103</u></u>

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December 31, 2020

**Total OPEB Liability**

The Police Jury's total OPEB liability of \$24,192,621 was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary scale	3.5%
Discount rate	2.12% (-0.38% real rate of return plus inflation)
Healthcare cost trend rates	Level 4.50%

The discount rate was based on the average of the Bond Buyer 20 Year General Obligation municipal bond index as of December 31, 2020, the end of the applicable measurement period. Mortality rates were based on the RPH-2014 Total Table with Projection MP-2020.

The assumptions are based on the 2020 PERS valuation report, however the plan has not had a formal actuarial experience study performed.

**Changes in the Total OPEB Liability**

Balance at January 1, 2020		\$24,734,735
Changes for the year:		
Service cost	\$ 865,262	
Interest	1,039,773	
Differences between expected and actual experience	(6,574,782)	
Changes in assumptions	4,606,979	
Benefit payments and net transfers	<u>(479,346)</u>	
Net changes		<u>(542,114)</u>
Balance at December 31, 2020		<u>\$24,192,621</u>

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<b>1.0% Decrease (1.12%)</b>	<b>Current Discount Rate (2.12%)</b>	<b>1.0% Increase (3.12%)</b>
Total OPEB liability	\$28,922,944	\$24,192,621	\$20,468,777

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*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	<b>1.0% Decrease (3.50%)</b>	<b>Current Trend Rate (4.50%)</b>	<b>1.0% Increase (5.50%)</b>
Total OPEB liability	\$20,016,026	\$24,192,621	\$29,644,699

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2020, the Police Jury recognized OPEB expense of \$1,581,383. At December 31, 20, the Police Jury reported deferred outflows of resources of \$3,849,252 and deferred inflows of resources of \$5,493,403 related to OPEB.

15. Landfill

The Vernon Parish Police Jury operates a Type III (Construction and Demolition Debris and Woodwaste) landfill. The facility, consisting of approximately 50 acres, was originally opened in 1986 and has a remaining estimated useful life of approximately 15 years. State and federal laws and regulations require that the Police Jury place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for three years after closure.

Annual closure costs to fill and cover each cell is minimal because the volume of material removed to open each cell normally exceeds the volume of material required to cover the cell on closure. Additionally, the cost of the final pre-closure cover and the post-closure monitoring costs for three years after closure are estimated at \$94,747. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

As of December 31, 2020, the Police Jury, due to the immaterial amount of the estimated closure and post-closure care costs, has not recorded any liability relating to these cost estimates, which liability equates to approximately \$5,322 for the current period.

16. Insurance Recoveries

During the year, the Police Jury submitted claims for property damages sustained as a result of two vehicle accidents and windstorm damage to buildings from Hurricane Laura. These claims totaling \$43,072 were paid by the respective insurers. The insurance recoveries for these events received by the Police Jury are reported as Other Financing Sources – Insurance Recoveries in the governmental funds’ Statement of Revenues, Expenditures and Changes in Fund Balance, and reported as General Revenues – Miscellaneous in the governmental activities’ Statement of Activities.

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17. Subsequent Events

Management has evaluated events through October 18, 2021, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

OTHER REQUIRED SUPPLEMENTAL INFORMATION



Vernon Parish Police Jury  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended December 31, 2020

	Original Budget	Final Budget	Actual Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Favorable (Unfavorable)
			Actual	Adjustments to Budgetary Basis		
<b>Revenues:</b>						
Taxes	\$1,577,500	\$1,214,460	\$1,267,236	\$ (228,590)	\$1,038,646	\$(175,814)
Licenses & Permits	341,200	374,160	388,308	0	388,308	14,148
Intergovernmental-						
Federal Grants	116,510	152,450	152,449	0	152,449	(1)
State Grants	29,300	32,980	32,874	0	32,874	(106)
Local Funds	16,575	19,710	19,700	0	19,700	(10)
Charges for Services	264,421	249,140	255,842	0	255,842	6,702
Fines & Forfeitures	77,274	69,000	69,772	0	69,772	772
Interest & Miscellaneous	<u>1,518,900</u>	<u>1,573,703</u>	<u>1,466,249</u>	<u>122,151</u>	<u>1,588,400</u>	<u>14,697</u>
Total Revenues	<u>\$3,941,680</u>	<u>\$3,685,603</u>	<u>\$3,652,430</u>	<u>\$ (106,439)</u>	<u>\$3,545,991</u>	<u>\$(139,612)</u>
<b>Expenditures:</b>						
General Government-						
Legislative	\$ 641,136	\$ 628,601	\$ 627,717	\$ 0	\$ 627,717	\$ 884
Judicial	545,623	575,053	572,342	(1,935)	570,407	4,646
Elections	28,232	25,564	25,609	0	25,609	(45)
Finance & Administration	1,861,494	1,684,767	1,629,492	31,375	1,660,867	23,900
Public Safety	180	3,500	3,500	0	3,500	0
Public Works	688,583	704,945	704,310	0	704,310	635
Health & Welfare	126,377	133,410	131,407	(17)	131,390	2,020
Culture & Recreation	25,119	8,069	7,438	0	7,438	631
Economic Development	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$3,916,744</u>	<u>\$3,763,909</u>	<u>\$3,701,815</u>	<u>\$ 29,423</u>	<u>\$3,731,238</u>	<u>\$ 32,671</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 24,936</u>	<u>\$ (78,306)</u>	<u>\$ (49,385)</u>	<u>\$ (135,862)</u>	<u>\$ (185,247)</u>	<u>\$(106,941)</u>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	\$ 555,000	\$ 615,000	\$ 665,419	\$ (84)	\$ 665,335	\$ 50,335
Sale of Assets	0	0	650	0	650	650
Operating Transfers Out	<u>(144,350)</u>	<u>(215,000)</u>	<u>(215,000)</u>	<u>0</u>	<u>(215,000)</u>	<u>0</u>
Total Other Financing	<u>\$ 410,650</u>	<u>\$ 400,000</u>	<u>\$ 451,069</u>	<u>\$ (84)</u>	<u>\$ 450,985</u>	<u>\$ 50,985</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 435,586</u>	<u>\$ 321,694</u>	<u>\$ 401,684</u>	<u>\$ (135,946)</u>	<u>\$ 265,738</u>	<u>\$ (55,956)</u>
Fund Balance-Beginning of Year	<u>6,092,635</u>	<u>6,092,635</u>	<u>6,092,635</u>	<u>0</u>	<u>6,092,635</u>	<u>0</u>
Fund Balance-End of Year	<u>\$6,528,221</u>	<u>\$6,414,329</u>	<u>\$6,494,319</u>	<u>\$ (135,946)</u>	<u>\$6,358,373</u>	<u>\$(55,956)</u>

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
 Parishwide Road Maintenance Fund  
 Statement of Revenues, Expenditures and Changes in Fund Balance-  
 Budget (GAAP Basis) and Actual  
 Year Ended December 31, 2020

	Original Budget	Final Budget	Actual Amounts		Variance with Final Budget Favorable (Unfavorable)	
			Actual	Adjustments to Budgetary Basis		
<b>Revenues:</b>						
Taxes-						
Ad Valorem Taxes	\$ 340,000	\$ 215,290	\$ 322,962	\$(143,997)	\$ 178,965	\$(36,325)
Licenses & Permits	8,600	10,500	10,500	0	10,500	0
Intergovernmental-						
Federal Grants	85,010	97,820	89,975	7,845	97,820	0
State Grants	49,200	48,330	47,750	0	47,750	(580)
Charges for Services	0	60	62	0	62	2
Interest & Miscellaneous	60,470	31,940	29,527	0	29,527	(2,413)
Total Revenues	\$ 543,280	\$ 403,940	\$ 500,776	\$(136,152)	\$ 364,624	\$(39,316)
<b>Expenditures:</b>						
Public Works	\$ 2,485,001	\$ 2,326,836	\$ 2,379,403	\$ (84,860)	\$ 2,294,543	\$ 32,293
Debt Service	28,000	17,260	15,934	1,328	17,262	(2)
Total Expenditures	\$ 2,513,001	\$ 2,344,096	\$ 2,395,337	\$ (83,532)	\$ 2,311,805	\$ 32,291
Excess (Deficiency) of Revenues over Expenditures	\$(1,969,721)	\$(1,940,156)	\$(1,894,561)	\$ (52,620)	\$(1,947,181)	\$ (7,025)
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	\$ 2,160,004	\$ 2,451,728	\$ 2,454,408	\$ 0	\$ 2,454,408	\$ 2,680
Insurance Recoveries	0	0	3,020	0	3,020	3,020
Operating Transfers Out	0	(40,000)	(40,000)	0	(40,000)	0
Total Other Financing	\$ 2,160,004	\$ 2,411,728	\$ 2,417,428	\$ 0	\$ 2,417,428	\$ 5,700
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 190,283	\$ 471,572	\$ 522,867	\$ (52,620)	\$ 470,247	\$ (1,325)
Fund Balance-Beginning of Year	1,345,196	1,345,196	1,345,196	0	1,345,196	0
Fund Balance-End of Year	\$ 1,535,479	\$ 1,816,768	\$ 1,868,063	\$(52,620)	\$ 1,815,443	\$ (1,325)

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
Sales Tax Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended December 31, 2020

	Original Budget	Final Budget	Actual Amounts		Variance with Final Budget Favorable (Unfavorable)	
			Actual	Adjustments to Budgetary Basis		
Revenues:						
Taxes-						
Sales & Use Tax	\$ 8,950,000	\$ 11,000,000	\$ 10,674,852	\$902,558	\$ 11,577,410	\$577,410
Interest & Miscellaneous	<u>130</u>	<u>10</u>	<u>136</u>	<u>0</u>	<u>136</u>	<u>126</u>
Total Revenues	\$ <u>8,950,130</u>	\$ <u>11,000,010</u>	\$ <u>10,674,988</u>	\$ <u>902,558</u>	\$ <u>11,577,546</u>	\$ <u>577,536</u>
Expenditures:						
General Government-						
Finance & Administration	\$ <u>180,155</u>	\$ <u>154,820</u>	\$ <u>161,745</u>	\$ <u>0</u>	\$ <u>161,745</u>	\$ <u>(6,925)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ <u>8,769,975</u>	\$ <u>10,845,190</u>	\$ <u>10,513,243</u>	\$ <u>902,558</u>	\$ <u>11,415,801</u>	\$ <u>570,611</u>
Other Financing Sources (Uses):						
Operating Transfers To-						
4% Admin to General Fund	\$ (350,000)	\$ (450,000)	\$ (463,097)	\$ 0	\$ (463,097)	\$ (13,097)
PWM Road Maintenance	(1,400,000)	(1,641,724)	(1,644,396)	0	(1,644,396)	(2,672)
Sanitary Landfill	(5,600,000)	(6,566,896)	(6,577,584)	0	(6,577,584)	(10,688)
Fire District #1	<u>(1,400,000)</u>	<u>(1,641,724)</u>	<u>(1,644,396)</u>	<u>0</u>	<u>(1,644,396)</u>	<u>(2,672)</u>
Total Other Financing	\$ <u>(8,750,000)</u>	\$ <u>(10,300,344)</u>	\$ <u>(10,329,473)</u>	\$ <u>0</u>	\$ <u>(10,329,473)</u>	\$ <u>(29,129)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 19,975	\$ 544,846	\$ 183,770	\$902,558	\$ 1,086,328	\$541,482
Fund Balance-Beginning of Year	<u>1,162,598</u>	<u>1,162,598</u>	<u>1,162,598</u>	<u>0</u>	<u>1,162,598</u>	<u>0</u>
Fund Balance-End of Year	\$ <u>1,182,573</u>	\$ <u>1,707,444</u>	\$ <u>1,346,368</u>	\$ <u>902,558</u>	\$ <u>2,248,926</u>	\$ <u>541,482</u>

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
Sanitary Landfill Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended December 31, 2020

	Original Budget	Final Budget	Actual Amounts		Variance with Final Budget Favorable (Unfavorable)	
			Actual	Adjustments to Budgetary Basis		
Revenues:						
Charges for Services	\$ 0	\$ 2,609,810	\$ 2,613,387	\$ 0	\$ 2,613,387	\$ 3,577
Interest & Miscellaneous	<u>2,551,300</u>	<u>1,550</u>	<u>2,062</u>	<u>0</u>	<u>2,062</u>	<u>512</u>
Total Revenues	\$ <u>2,551,300</u>	\$ <u>2,611,360</u>	\$ <u>2,615,449</u>	\$ <u>0</u>	\$ <u>2,615,449</u>	\$ <u>4,089</u>
Expenditures:						
Public Works	\$ 5,267,003	\$ 6,461,848	\$ 6,478,556	\$(12,842)	\$ 6,465,714	\$ (3,866)
Debt Service	<u>33,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ <u>5,300,803</u>	\$ <u>6,461,848</u>	\$ <u>6,478,556</u>	\$ <u>(12,842)</u>	\$ <u>6,465,714</u>	\$ <u>(3,866)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ <u>(2,749,503)</u>	\$ <u>(3,850,488)</u>	\$ <u>(3,863,107)</u>	\$ <u>12,842</u>	\$ <u>(3,850,265)</u>	\$ <u>223</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ 5,700,000	\$ 6,566,896	\$ 6,577,584	\$ 0	\$ 6,577,584	\$10,688
Operating Transfers Out	<u>(2,643,344)</u>	<u>(2,210,000)</u>	<u>(2,210,028)</u>	<u>0</u>	<u>(2,210,028)</u>	<u>(28)</u>
Total Other Financing	\$ <u>3,056,656</u>	\$ <u>4,356,896</u>	\$ <u>4,367,556</u>	\$ <u>0</u>	\$ <u>4,367,556</u>	\$ <u>10,660</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 307,153	\$ 506,408	\$ 504,449	\$12,842	\$ 517,291	\$10,883
Fund Balance-Beginning of Year	<u>3,083,603</u>	<u>3,083,603</u>	<u>3,083,603</u>	<u>0</u>	<u>3,083,603</u>	<u>0</u>
Fund Balance-End of Year	\$ <u>3,390,756</u>	\$ <u>3,590,011</u>	\$ <u>3,588,052</u>	\$ <u>12,842</u>	\$ <u>3,600,894</u>	\$ <u>10,883</u>

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
 Fire District #1 Fund  
 Statement of Revenues, Expenditures and Changes in Fund Balance-  
 Budget (GAAP Basis) and Actual  
 Year Ended December 31, 2020

	Original Budget	Final Budget	Actual Amounts		Variance with Final Budget Favorable (Unfavorable)
			Actual	Adjustments to Budgetary Basis	
Revenues:					
Intergovernmental-					
Federal Grants	\$ 0	\$ 13,565	\$ 6,779	\$ 6,786	\$ 13,565
State Grants	11,500	0	0	0	0
Local Grants	0	5,794	5,794	0	5,794
Interest & Miscellaneous	2,300	22,258	3,152	0	3,152
Total Revenues	\$ 13,800	\$ 41,617	\$ 15,725	\$ 6,786	\$ 22,511
Expenditures:					
Public Safety	\$ 1,110,409	\$ 1,129,669	\$ 1,154,192	\$(27,781)	\$ 1,126,411
Debt Service	86,000	91,740	91,740	0	91,740
Total Expenditures	\$ 1,196,409	\$ 1,221,409	\$ 1,245,932	\$(27,781)	\$ 1,218,151
Excess (Deficiency) of Revenues over Expenditures	\$(1,182,609)	\$(1,179,792)	\$(1,230,207)	\$ 34,567	\$(1,195,640)
Other Financing Sources (Uses):					
Operating Transfers In	\$ 1,400,000	\$ 1,641,724	\$ 1,644,396	\$ 0	\$ 1,644,396
Sale of Assets	1,000	0	0	0	0
Insurance Recoveries	0	0	19,147	0	19,147
Proceeds of Debt	0	0	0	0	0
Total Other Financing	\$ 1,401,000	\$ 1,641,724	\$ 1,663,543	\$ 0	\$ 1,663,543
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 218,391	\$ 461,932	\$ 433,336	\$ 34,567	\$ 467,903
Fund Balance-Beginning of Year	2,986,946	2,986,946	2,986,946	0	2,986,946
Fund Balance-End of Year	\$ 3,205,337	\$ 3,448,878	\$ 3,420,282	\$ 34,567	\$ 3,454,849

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
D-CDBG Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended December 31, 2020

	Original Budget	Final Budget	Actual Amounts		Variance with Final Budget Favorable (Unfavorable)	
			Actual	Adjustments to Budgetary Basis		
<b>Revenues:</b>						
Intergovernmental- Federal Grants	\$5,000,000	\$2,750,000	\$2,820,449	\$ 16,650	\$2,837,099	\$ 87,099
Interest & Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$5,000,000</u>	<u>\$2,750,000</u>	<u>\$2,820,449</u>	<u>\$ 16,650</u>	<u>\$2,837,099</u>	<u>\$ 87,099</u>
<b>Expenditures:</b>						
Economic Development	\$4,850,300	\$2,509,650	\$2,837,107	\$(292,682)	\$2,544,425	\$(34,775)
Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$4,850,300</u>	<u>\$2,509,650</u>	<u>\$2,837,107</u>	<u>\$(292,682)</u>	<u>\$2,544,425</u>	<u>\$(34,775)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ <u>149,700</u>	\$ <u>240,350</u>	\$ <u>(16,658)</u>	\$ <u>309,332</u>	\$ <u>292,674</u>	\$ <u>52,324</u>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	\$ 0	\$ 0	\$ 15,277	\$(15,277)	\$ 0	\$ 0
Proceeds of Debt	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,277</u>	<u>\$(15,277)</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ <u>149,700</u>	\$ <u>240,350</u>	\$ <u>(1,381)</u>	\$ <u>294,055</u>	\$ <u>292,674</u>	\$ <u>52,324</u>
Fund Balance-Beginning of Year	<u>20,140</u>	<u>20,140</u>	<u>20,140</u>	<u>0</u>	<u>20,140</u>	<u>0</u>
Fund Balance-End of Year	<u>\$ 169,840</u>	<u>\$ 260,490</u>	<u>\$ 18,759</u>	<u>\$ 294,055</u>	<u>\$ 312,814</u>	<u>\$ 52,324</u>

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
 Schedule of Employer's Share of Net Pension Liability  
 For the Year Ended December 31, 2020

<u>Year</u>	<u>Employer's Proportion of the Net Pension Liability (Asset)</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Pension as a Percentage of the Total Pension Liability</u>
Parochial Employees Retirement System (PERS)					
2015	4.29595%	\$ 11,931	\$4,027,389	0.30%	99.89%
2016	4.19018%	\$ 746,042	\$3,761,182	19.84%	95.52%
2017	3.77555%	\$ 490,472	\$3,542,929	13.84%	95.50%
2018	3.49375%	\$(439,585)	\$3,448,812	-12.75%	104.02%
2019	3.29860%	\$ 891,166	\$3,438,440	25.92%	91.93%
2020	3.09486%	\$(223,902)	\$3,479,508	-6.43%	102.05%
District Attorney Retirement System (DARS)					
2015	0.15903%	\$ 8,568	\$ 93,250	9%	98.56%
2016	0.12842%	\$ 24,581	\$ 93,250	26%	95.09%
2017	0.16624%	\$ 44,839	\$ 93,250	48%	93.57%
2018	0.14998%	\$ 48,263	\$ 93,250	52%	92.92%
2019	0.15865%	\$ 51,037	\$ 93,255	55%	93.13%
2020	0.15032%	\$ 119,093	\$ 94,012	127%	84.86%
Registrar of Voter's Employees' Retirement System (ROVERS)					
2015	0.16236%	\$ 39,763	\$ 22,026	181%	76.86%
2016	0.16035%	\$ 45,500	\$ 22,026	207%	73.98%
2017	0.16082%	\$ 35,301	\$ 22,026	160%	80.51%
2018	0.15873%	\$ 37,468	\$ 22,026	170%	80.57%
2019	0.17350%	\$ 32,444	\$ 22,026	147%	84.83%
2020	0.16260%	\$ 35,029	\$ 21,427	163%	83.32%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

Vernon Parish Police Jury  
 Schedule of Employer's Contributions  
 For the Year Ended December 31, 2020

<u>Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
Parochial Employees' Retirement System (PERS)					
2015	\$362,466	\$362,466	\$0	\$4,027,389	9.00%
2016	\$300,894	\$300,894	\$0	\$3,761,182	8.00%
2017	\$283,434	\$283,434	\$0	\$3,542,929	8.00%
2018	\$258,661	\$258,661	\$0	\$3,448,812	7.50%
2019	\$257,883	\$257,883	\$0	\$3,438,440	7.50%
2020	\$260,964	\$260,964	\$0	\$3,479,508	7.50%
District Attorney's Retirement System (DARS)					
2015	\$ 4,896	\$ 4,896	\$0	\$ 93,250	7.00%
2016	\$ 1,632	\$ 1,632	\$0	\$ 93,250	1.75%
2017	\$ 0	\$ 0	\$0	\$ 93,250	0.00%
2018	\$ 583	\$ 583	\$0	\$ 93,250	0.63%
2019	\$ 2,448	\$ 2,448	\$0	\$ 93,255	2.62%
2020	\$ 3,761	\$ 3,761	\$0	\$ 94,012	4.00%
Registrar of Voter's Employees' Retirement System (ROVERS)					
2015	\$ 5,149	\$ 5,149	\$0	\$ 22,026	23.38%
2016	\$ 4,681	\$ 4,681	\$0	\$ 22,026	21.25%
2017	\$ 4,075	\$ 4,075	\$0	\$ 22,026	18.50%
2018	\$ 3,744	\$ 3,744	\$0	\$ 22,026	17.00%
2019	\$ 3,855	\$ 3,855	\$0	\$ 22,026	17.50%
2020	\$ 3,857	\$ 3,857	\$0	\$ 21,427	18.00%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*



Vernon Parish Police Jury  
 Required Supplemental Information  
 Schedule of Changes in Net OPEB Liability and Related Ratios  
 For the Year Ended December 31, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability-			
Service Cost	\$ 865,262	\$ 865,262	\$ 831,183
Interest	1,039,773	947,882	926,105
Changes in Benefit Terms	0	0	0
Differences between expected and actual Experience	(6,574,782)	0	0
Changes of Assumptions	4,606,979	0	0
Benefit Payments	(479,346)	(394,956)	(394,956)
Net Change in Total OPEB Liability	<u>\$ (542,114)</u>	<u>\$ 1,418,188</u>	<u>\$ 1,362,332</u>
 Total OPEB Liability – Beginning	 <u>24,734,735</u>	 <u>23,613,547</u>	 <u>21,954,215</u>
 Total OPEB Liability – Ending	 <u>\$24,192,621</u>	 <u>\$24,734,735</u>	 <u>\$23,316,547</u>
 Covered-Employee Payroll	 <u>\$ 2,418,651</u>	 <u>\$ 3,136,141</u>	 <u>\$ 3,136,141</u>
 Net OPEB Liability as a percentage of Covered-Employee Payroll	 1,000.25%	 788.70%	 743.48%

Notes to Schedule:

*Benefit Changes:* There were no changes of benefit terms for the year ended December 31, 2020.

*Changes of Assumptions:* For the year ended December 31, 2020, the mortality assumption was updated using the RPH-2014 Total Table with Projection MP-2020. The annual medical trend rate was lowered from 5.00% to 4/50%. The discount rate was lowered from 4.10% to 2.12% using the recently published Bond Buyer GO-20 bond index.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

Vernon Parish Police Jury  
Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2020

Agency Head Name: James B. Tuck, Police Jury President

<u>Purpose</u>	<u>Amount</u>
Salary	\$14,400
Benefits-Insurance	10,680
Benefits-Retirement	1,080
Benefits-Other (Social Security/Medicare)	1,102
Per Diem	20
Transportation-Mileage	148
Lodging	475

Vernon Parish Police Jury  
Justice System Funding Schedule – Receiving Entity  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended December 31, 2020

Identifying Information			
	<b>Entity Name</b>	Vernon Parish Police Jury	
	<b>LLA Entity ID #</b> (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2548-PJ	
	<b>Date that reporting period ended</b> (mm/dd/yyyy)	12/31/2020	
If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.			
		First Six Month Period Ended <b>06/30/2020</b>	Second Six Month Period Ended <b>12/31/2020</b>
Cash Basis Presentation			
<b>Receipts From:</b> (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary. )			
	<i>Vernon Parish Clerk of Court, Civil Fees</i>	913	1,037
	<i>Vernon Parish Sheriff's Office, Criminal Court Costs/Fees</i>	322,076	397,057
	<i>Vernon Parish Sheriff's Office, Criminal Fines - Other</i>	1,687	2,339
	<i>30th Judicial Probation Office, Probation/Parole/Supervision Fees</i>	74,748	65,376
	<i>District Attorney's Office, Asset Forfeiture/Sale</i>	17,190	1,360
	<i>Criminal Court, Restitution</i>	-	2,668
	<i>Vernon Parish Sheriff's Office, Bond Fees</i>	10,945	22,134
	<b>Subtotal Receipts</b>	427,559	491,971
	<b>Ending Balance of Amounts Assessed but Not Received</b> (only applies to those agencies that assess on behalf of themselves, such as courts)	-	-
<b>Collection Types to be used in the "Receipts From:" section above</b>			
Civil Fees			
Bond Fees			
Asset Forfeiture/Sale			
Pre-Trial Diversion Program Fees			
Criminal Court Costs/Fees			
Criminal Fines - Contempt			
Criminal Fines - Other			
Restitution			
Probation/Parole/Supervision Fees			
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)			
Interest Earnings on Collected Balances			
Other (do not include collections that fit into more specific categories above)			

See independent auditor's report and notes to the financial statements.

OTHER SUPPLEMENTAL SCHEDULES

Vernon Parish Police Jury  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2020

	Special Revenue Funds				
	Probation Office	Public Buildings Maintenance	Courthouse & Jail Maintenance	Criminal Court	Special Witness Fee
<u>Assets</u>					
Cash	\$ 1,884	\$476,841	\$ 419,955	\$19,327	\$102,317
Revenue Receivables	10,171	0	1,333,174	41,858	2,280
Due from Other Funds	<u>0</u>	<u>18,019</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$12,055</u>	<u>\$494,860</u>	<u>\$1,753,129</u>	<u>\$61,185</u>	<u>\$104,597</u>
<u>Liabilities</u>					
Cash Overdraft	\$ 0	\$ 0	\$ 126,905	\$ 0	\$ 0
Accounts Payable	0	35,203	43,798	10,318	0
Accrued Payroll & Other Expenses	2,736	0	4,740	11,427	0
Due to Other Funds	<u>0</u>	<u>0</u>	<u>18,019</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 2,736</u>	<u>\$ 35,203</u>	<u>\$ 193,462</u>	<u>\$21,745</u>	<u>\$ 0</u>
<u>Fund Balance</u>					
Restricted	\$ 9,319	\$459,657	\$1,559,667	\$39,440	\$104,597
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>\$ 9,319</u>	<u>\$459,657</u>	<u>\$1,559,667</u>	<u>\$39,440</u>	<u>\$104,597</u>
Total Liabilities & Fund Balance	<u>\$12,055</u>	<u>\$494,860</u>	<u>\$1,753,129</u>	<u>\$61,185</u>	<u>\$104,597</u>

(continued on next page)

Vernon Parish Police Jury  
Combining Balance Sheet (continued)  
Nonmajor Governmental Funds  
December 31, 2020

	Special Revenue Funds				
	West LA Forestry Festival	Library	Tourism	Animal Shelter	Health Unit
<u>Assets</u>					
Cash	\$5,759	\$1,407,275	\$172,231	\$3,864	\$1,281,876
Revenue Receivables	0	1,293,469	28,952	30	525,147
Due from Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$5,759</u>	<u>\$2,700,744</u>	<u>\$201,183</u>	<u>\$3,894</u>	<u>\$1,807,023</u>
<u>Liabilities</u>					
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 40,025
Accounts Payable	524	14,511	15,170	107	6,580
Accrued Payroll & Other Expenses	215	51,752	1,860	2,142	1,919
Due to Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 739</u>	<u>\$ 66,263</u>	<u>\$ 17,030</u>	<u>\$2,249</u>	<u>\$ 48,524</u>
<u>Fund Balance</u>					
Restricted	\$5,020	\$2,634,481	\$184,153	\$1,645	\$1,758,499
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>\$5,020</u>	<u>\$2,634,481</u>	<u>\$184,153</u>	<u>\$1,645</u>	<u>\$1,758,499</u>
Total Liabilities & Fund Balance	<u>\$5,759</u>	<u>\$2,700,744</u>	<u>\$201,183</u>	<u>\$3,894</u>	<u>\$1,807,023</u>

(continued on next page)

Vernon Parish Police Jury  
Combining Balance Sheet (continued)  
Nonmajor Governmental Funds  
December 31, 2020

	Special Revenue Funds				
	Public Improvement Construction	Road District Maintenance	Road District Construction	Economic Development	Overlay/ Road Construction
<u>Assets</u>					
Cash	\$8,906	\$ 589,087	\$ 842,340	\$244,612	\$369,245
Revenue Receivables	0	964,961	328,529	0	0
Due from Other Funds	<u>0</u>	<u>2,094</u>	<u>4,649</u>	<u>111,738</u>	<u>0</u>
Total Assets	<u>\$8,906</u>	<u>\$1,556,142</u>	<u>\$1,175,518</u>	<u>\$356,350</u>	<u>\$369,245</u>
<u>Liabilities</u>					
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	0	18,702	1,807	20,872	8,280
Accrued Payroll & Other Expenses	0	0	0	0	0
Due to Other Funds	<u>0</u>	<u>2,094</u>	<u>4,649</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 20,796</u>	<u>\$ 6,456</u>	<u>\$ 20,872</u>	<u>\$ 8,280</u>
<u>Fund Balance</u>					
Restricted	\$8,906	\$1,535,346	\$1,169,062	\$335,478	\$360,965
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>\$8,906</u>	<u>\$1,535,346</u>	<u>\$1,169,062</u>	<u>\$335,478</u>	<u>\$360,965</u>
Total Liabilities & Fund Balance	<u>\$8,906</u>	<u>\$1,556,142</u>	<u>\$1,175,518</u>	<u>\$356,350</u>	<u>\$369,245</u>

(continued on next page)

Vernon Parish Police Jury  
Combining Balance Sheet (continued)  
Nonmajor Governmental Funds  
December 31, 2020

	Special Revenue Funds				
	Parish Transportation Act	Hotel/ Motel Tax	Federal/ State Funds	Vernon Council On Aging	Vernon Community Action Council
<u>Assets</u>					
Cash	\$488,923	\$ 1,040	\$1,218,108	\$ 0	\$ 0
Revenue Receivables	34,678	20,867	170,715	240,164	0
Due from Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$523,601</u>	<u>\$21,907</u>	<u>\$1,388,823</u>	<u>\$240,164</u>	<u>\$ 0</u>
<u>Liabilities</u>					
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	644,530	137,699	5,163
Accrued Payroll & Other Expenses	0	0	1,508	0	0
Due to Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 646,038</u>	<u>\$137,699</u>	<u>\$ 5,163</u>
<u>Fund Balance</u>					
Restricted	\$523,601	\$21,907	\$ 742,785	\$102,465	\$ 0
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,163)</u>
Total Fund Balance	<u>\$523,601</u>	<u>\$21,907</u>	<u>\$ 742,785</u>	<u>\$102,465</u>	<u>\$(5,163)</u>
Total Liabilities & Fund Balance	<u>\$523,601</u>	<u>\$21,907</u>	<u>\$1,388,823</u>	<u>\$240,164</u>	<u>\$ 0</u>

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Vernon Parish Police Jury  
Combining Balance Sheet (continued)  
Nonmajor Governmental Funds  
December 31, 2020

	<u>Special Revenue Funds</u>			
	<u>LCDBG</u>	<u>Drug Court Grant</u>	<u>Arena District</u>	<u>Fire Insurance 2% Rebate</u>
<u>Assets</u>				
Cash	\$0	\$ 0	\$100,331	\$1,607,517
Revenue Receivables	0	8,311	16,946	0
Due from Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$0</u>	<u>\$8,311</u>	<u>\$117,277</u>	<u>\$1,607,517</u>
<u>Liabilities</u>				
Cash Overdraft	\$0	\$1,166	\$ 0	\$ 0
Accounts Payable	0	500	332	98
Accrued Payroll & Other Expenses	0	1,052	0	0
Due to Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$0</u>	<u>\$2,718</u>	<u>\$ 332</u>	<u>\$ 98</u>
<u>Fund Balance</u>				
Restricted	\$0	\$5,593	\$116,945	\$1,607,419
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>\$0</u>	<u>\$5,593</u>	<u>\$116,945</u>	<u>\$1,607,419</u>
Total Liabilities & Fund Balance	<u>\$0</u>	<u>\$8,311</u>	<u>\$117,277</u>	<u>\$1,607,517</u>

(continued on next page)

Vernon Parish Police Jury  
Combining Balance Sheet (continued)  
Nonmajor Governmental Funds  
December 31, 2020

	<u>Debt Service Funds</u>		Total Nonmajor Government Funds
	Road Improvement (Sinking Fund)	Public Buildings Debt Service	
<u>Assets</u>			
Cash	\$0	\$ 337,720	\$ 9,699,158
Revenue Receivables	0	678,231	5,698,483
Due from Other Funds	<u>0</u>	<u>0</u>	<u>136,500</u>
Total Assets	<u>\$0</u>	<u>\$1,015,951</u>	<u>\$15,534,141</u>
<u>Liabilities</u>			
Cash Overdraft	\$0	\$ 0	\$ 168,096
Accounts Payable	0	0	964,194
Accrued Payroll & Other Expenses	0	96,143	175,494
Due to Other Funds	<u>0</u>	<u>0</u>	<u>24,762</u>
Total Liabilities	<u>\$0</u>	<u>\$ 96,143</u>	<u>\$ 1,332,546</u>
<u>Fund Balance</u>			
Restricted	\$0	\$ 919,808	\$14,206,758
Unassigned	<u>0</u>	<u>0</u>	<u>(5,163)</u>
Total Fund Balance	<u>\$0</u>	<u>\$ 919,808</u>	<u>\$14,201,595</u>
Total Liabilities & Fund Balance	<u>\$0</u>	<u>\$1,015,951</u>	<u>\$15,534,141</u>

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
Year Ended December 31, 2020

	Special Revenue Funds				
	Probation Office	Public Buildings Maintenance	Courthouse & Jail Maintenance	Criminal Court	Special Witness Fee
Revenues:					
Taxes-					
Ad Valorem	\$ 0	\$ 0	\$1,237,211	\$ 0	\$ 0
Sales & Use Tax	0	0	0	0	0
Intergovernmental-					
Federal Grants	0	0	0	0	0
State Grants	0	0	75,851	0	0
Other Grants	0	0	0	0	0
Charges for Services	150,295	0	0	0	0
Fines & Forfeits	0	0	0	664,105	39,555
Interest & Miscellaneous	<u>0</u>	<u>8,684</u>	<u>24,496</u>	<u>3,262</u>	<u>54</u>
Total Revenues	<u>\$150,295</u>	<u>\$ 8,684</u>	<u>\$1,337,558</u>	<u>\$ 667,367</u>	<u>\$ 39,609</u>
Expenditures:					
Current-					
General Government	\$164,168	\$ 282,487	\$ 0	\$ 870,783	\$ 4,006
Public Safety	0	8,174	1,252,660	0	0
Public Works	0	155,583	0	0	0
Health & Welfare	0	99,271	0	0	0
Recreation & Culture	0	42,155	0	0	0
Economic Development	0	39,161	0	0	0
Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$164,168</u>	<u>\$ 626,831</u>	<u>\$1,252,660</u>	<u>\$ 870,783</u>	<u>\$ 4,006</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (13,873)</u>	<u>\$(618,147)</u>	<u>\$ 84,898</u>	<u>\$(203,416)</u>	<u>\$ 35,603</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 12,000	\$ 700,008	\$ 0	\$ 215,000	\$ 0
Insurance Recoveries	0	19,103	0	0	0
Sale of Assets	0	0	0	0	0
Operating Transfers Out	<u>0</u>	<u>(12,000)</u>	<u>(76,413)</u>	<u>0</u>	<u>(27,000)</u>
Total Other Financing	<u>\$ 12,000</u>	<u>\$ 707,111</u>	<u>\$ (76,413)</u>	<u>\$ 215,000</u>	<u>\$ (27,000)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (1,873)</u>	<u>\$ 88,964</u>	<u>\$ 8,485</u>	<u>\$ 11,584</u>	<u>\$ 8,603</u>
Fund Balances (Deficit)- Beginning of Year	<u>11,192</u>	<u>370,693</u>	<u>1,551,182</u>	<u>27,856</u>	<u>95,994</u>
Fund Balances (Deficit)- End of Year	<u>\$ 9,319</u>	<u>\$ 459,657</u>	<u>\$1,559,667</u>	<u>\$ 39,440</u>	<u>\$104,597</u>

(continued on next page)

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance (continued)  
Nonmajor Governmental Funds  
Year Ended December 31, 2020

	Special Revenue Funds				
	West LA Forestry Festival	Library	Tourism	Animal Shelter	Health Unit
Revenues:					
Taxes-					
Ad Valorem	\$ 0	\$1,191,948	\$ 0	\$ 0	\$ 487,341
Sales & Use Tax	0	0	0	0	0
Intergovernmental-					
Federal Grants	0	6,775	0	0	0
State Grants	0	73,076	80,481	0	29,878
Other Grants	0	0	0	0	0
Charges for Services	5,149	20,504	1,560	4,051	0
Fines & Forfeits	0	0	0	0	0
Interest & Miscellaneous	<u>1,988</u>	<u>18,281</u>	<u>922</u>	<u>2,430</u>	<u>14,310</u>
Total Revenues	<u>\$ 7,137</u>	<u>\$1,310,584</u>	<u>\$ 82,963</u>	<u>\$ 6,481</u>	<u>\$ 531,529</u>
Expenditures:					
Current-					
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Health & Welfare	0	0	0	156,957	312,228
Recreation & Culture	56,788	990,957	287,919	0	0
Economic Development	0	0	0	0	0
Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 56,788</u>	<u>\$ 990,957</u>	<u>\$ 287,919</u>	<u>\$ 156,957</u>	<u>\$ 312,228</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$(49,651)</u>	<u>\$ 319,627</u>	<u>\$(204,956)</u>	<u>\$(150,476)</u>	<u>\$ 219,301</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 6,000	\$ 0	\$ 253,890	\$ 156,000	\$ 0
Insurance Recoveries	0	0	0	0	0
Sale of Assets	0	0	0	0	0
Operating Transfers Out	<u>0</u>	<u>(69,986)</u>	<u>0</u>	<u>0</u>	<u>(179,216)</u>
Total Other Financing	<u>\$ 6,000</u>	<u>\$(69,986)</u>	<u>\$ 253,890</u>	<u>\$ 156,000</u>	<u>\$(179,216)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$(43,651)</u>	<u>\$ 249,641</u>	<u>\$ 48,934</u>	<u>\$ 5,524</u>	<u>\$ 40,085</u>
Fund Balances (Deficit)-					
Beginning of Year	<u>48,671</u>	<u>2,384,840</u>	<u>135,219</u>	<u>(3,879)</u>	<u>1,718,414</u>
Fund Balances (Deficit)-					
End of Year	<u>\$ 5,020</u>	<u>\$2,634,481</u>	<u>\$184,153</u>	<u>\$ 1,645</u>	<u>\$1,758,499</u>

(continued on next page)

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance (continued)  
Nonmajor Governmental Funds  
Year Ended December 31, 2020

	Special Revenue Funds				
	Public Improvement Construction	Road District Maintenance	Road District Construction	Economic Development	Overlay/ Road Construction
Revenues:					
Taxes-					
Ad Valorem	\$ 0	\$ 879,290	\$ 298,468	\$ 0	\$ 0
Sales & Use Tax	0	0	0	0	0
Intergovernmental-					
Federal Grants	0	0	0	0	0
State Grants	0	74,802	22,888	22,547	0
Other Grants	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines & Forfeits	0	0	0	0	0
Interest & Miscellaneous	5	369	440	139	91
Total Revenues	<u>\$ 5</u>	<u>\$ 954,461</u>	<u>\$ 321,796</u>	<u>\$ 22,686</u>	<u>\$ 91</u>
Expenditures:					
Current-					
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Public Safety	0	0	0	0	0
Public Works	0	451,542	112,031	0	258,190
Health & Welfare	0	0	0	0	0
Recreation & Culture	2,182	0	0	0	0
Economic Development	0	0	0	88,139	0
Debt Service	0	124,369	22,613	0	41,709
Total Expenditures	<u>\$ 2,182</u>	<u>\$ 575,911</u>	<u>\$ 134,644</u>	<u>\$ 88,139</u>	<u>\$ 299,899</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (2,177)</u>	<u>\$ 378,550</u>	<u>\$ 187,152</u>	<u>\$ (65,453)</u>	<u>\$ (299,808)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 0	\$ 43,400	\$ 0	\$ 0	\$ 700,008
Insurance Recoveries	0	347	1,455	0	0
Sale of Assets	0	0	0	0	0
Operating Transfers Out	0	0	(3,400)	(15,277)	0
Total Other Financing	<u>\$ 0</u>	<u>\$ 43,747</u>	<u>\$ (1,945)</u>	<u>\$ (15,277)</u>	<u>\$ 700,008</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (2,177)</u>	<u>\$ 422,297</u>	<u>\$ 185,207</u>	<u>\$ (80,730)</u>	<u>\$ 400,200</u>
Fund Balances (Deficit)- Beginning of Year	<u>11,083</u>	<u>1,113,049</u>	<u>983,855</u>	<u>416,208</u>	<u>(39,235)</u>
Fund Balances (Deficit)- End of Year	<u>\$ 8,906</u>	<u>\$ 1,535,346</u>	<u>\$ 1,169,062</u>	<u>\$ 335,478</u>	<u>\$ 360,965</u>

(continued on next page)

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance (continued)  
Nonmajor Governmental Funds  
Year Ended December 31, 2020

	Special Revenue Funds				
	Parish Transportation <u>Act</u>	Hotel/ Motel <u>Tax</u>	Federal/ State <u>Funds</u>	Vernon Council on Aging	Vernon Community Action Council
Revenues:					
Taxes-					
Ad Valorem	\$ 0	\$ 0	\$ 0	\$156,915	\$ 0
Sales & Use Tax	0	271,879	0	0	0
Intergovernmental-					
Federal Grants	0	0	1,207,652	301,311	8,300
State Grants	471,896	0	318,202	9,620	0
Other Grants	0	0	394,896	0	0
Charges for Services	0	0	0	0	0
Fines & Forfeits	0	0	0	0	0
Interest & Miscellaneous	<u>133</u>	<u>1</u>	<u>524</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$472,029</u>	<u>\$ 271,880</u>	<u>\$1,921,274</u>	<u>\$467,846</u>	<u>\$ 8,300</u>
Expenditures:					
Current-					
General Government	\$ 0	\$ 0	\$1,863,376	\$ 0	\$ 0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Health & Welfare	0	0	0	500,896	21,300
Recreation & Culture	0	4,046	0	0	0
Economic Development	0	0	0	0	0
Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 4,046</u>	<u>\$1,863,376</u>	<u>\$500,896</u>	<u>\$ 21,300</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$472,029</u>	<u>\$ 267,834</u>	<u>\$ 57,898</u>	<u>\$ (33,050)</u>	<u>\$(13,000)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Insurance Recoveries	0	0	0	0	0
Sale of Assets	0	0	0	0	0
Operating Transfers Out	<u>0</u>	<u>(265,513)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing	<u>\$ 0</u>	<u>\$(265,513)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$472,029</u>	<u>\$ 2,321</u>	<u>\$ 57,898</u>	<u>\$ (33,050)</u>	<u>\$(13,000)</u>
Fund Balances (Deficit)-					
Beginning of Year	<u>51,572</u>	<u>19,586</u>	<u>684,887</u>	<u>135,515</u>	<u>7,837</u>
Fund Balances (Deficit)- End of Year	<u>\$523,601</u>	<u>\$ 21,907</u>	<u>\$ 742,785</u>	<u>\$102,465</u>	<u>\$ (5,163)</u>

(continued on next page)

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance (continued)  
Nonmajor Governmental Funds  
Year Ended December 31, 2020

	Special Revenue Funds			
	<u>LCDBG</u>	<u>Drug Court Grant</u>	<u>Arena District</u>	<u>Fire Insurance 2% Rebate</u>
Revenues:				
Taxes-				
Ad Valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use Tax	0	0	0	0
Intergovernmental-				
Federal Grants	0	89,913	0	0
State Grants	0	0	40,816	199,850
Other Grants	0	0	0	0
Charges for Services	0	0	0	0
Fines & Forfeits	0	0	0	0
Interest & Miscellaneous	<u>0</u>	<u>0</u>	<u>5,142</u>	<u>763</u>
Total Revenues	<u>\$ 0</u>	<u>\$89,913</u>	<u>\$ 45,958</u>	<u>\$ 200,613</u>
Expenditures:				
Current-				
General Government	\$ 0	\$ 0	\$ 0	\$ 0
Public Safety	0	88,946	0	72,802
Public Works	0	0	0	0
Health & Welfare	0	0	0	0
Recreation & Culture	0	0	18,170	0
Economic Development	0	0	0	0
Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,500</u>
Total Expenditures	<u>\$ 0</u>	<u>\$88,946</u>	<u>\$ 18,170</u>	<u>\$ 101,302</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 0</u>	<u>\$ 967</u>	<u>\$ 27,788</u>	<u>\$ 99,311</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ 0	\$ 0	\$ 0	\$ 0
Insurance Recoveries	0	0	0	0
Sale of Assets	0	0	0	0
Operating Transfers Out	<u>(84)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing	<u>\$(84)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$(84)</u>	<u>\$ 967</u>	<u>\$ 27,788</u>	<u>\$ 99,311</u>
Fund Balances (Deficit)-				
Beginning of Year	<u>84</u>	<u>4,626</u>	<u>89,157</u>	<u>1,508,108</u>
Fund Balances (Deficit)-				
End of Year	<u>\$ 0</u>	<u>\$ 5,593</u>	<u>\$116,945</u>	<u>\$1,607,419</u>

(continued on next page)

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance (continued)  
Nonmajor Governmental Funds  
Year Ended December 31, 2020

	<u>Debt Service Funds</u>		Total Nonmajor Government <u>Funds</u>
	Road Improvement (Sinking Fund)	Public Buildings Debt Service	
Revenues:			
Taxes-			
Ad Valorem	\$0	\$641,242	\$ 4,892,415
Sales & Use Tax	0	0	271,879
Intergovernmental-			
Federal Grants	0	0	1,613,951
State Grants	0	0	1,419,907
Other Grants	0	0	394,896
Charges for Services	0	0	181,559
Fines & Forfeits	0	0	703,660
Interest & Miscellaneous	<u>0</u>	<u>213</u>	<u>82,247</u>
Total Revenues	<u>\$0</u>	<u>\$641,455</u>	<u>\$ 9,560,514</u>
Expenditures:			
Current-			
General Government	\$0	\$ 400	\$ 3,185,220
Public Safety	0	0	1,422,582
Public Works	0	0	977,346
Health & Welfare	0	0	1,090,652
Recreation & Culture	0	0	1,402,217
Economic Development	0	0	127,300
Debt Service	<u>0</u>	<u>631,376</u>	<u>848,567</u>
Total Expenditures	<u>\$0</u>	<u>\$631,776</u>	<u>\$ 9,053,884</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$0</u>	<u>\$ 9,679</u>	<u>\$ 506,630</u>
Other Financing Sources (Uses):			
Operating Transfers In	\$0	\$ 0	\$ 2,086,306
Insurance Recoveries	0	0	20,905
Sale of Assets	0	0	0
Operating Transfers Out	<u>0</u>	<u>0</u>	<u>(648,889)</u>
Total Other Financing	<u>\$0</u>	<u>\$ 0</u>	<u>\$ 1,458,322</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$0</u>	<u>\$ 9,679</u>	<u>\$ 1,964,952</u>
Fund Balances (Deficit)- Beginning of Year	<u>0</u>	<u>910,129</u>	<u>12,236,643</u>
Fund Balances (Deficit)- End of Year	<u>\$0</u>	<u>\$919,808</u>	<u>\$14,201,595</u>

See independent auditor's report and notes to financial statements.



Vernon Parish Police Jury  
Combining Balance Sheet  
Nonmajor Governmental Funds – Special Revenue Funds – Road District Maintenance Funds  
Year Ended December 31, 2020

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3</u>	<u>No. 4</u>	<u>No. 5</u>	<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>Total</u>
<u>Assets</u>									
Cash and Cash Equivalents	\$150,478	\$ 17,028	\$ 39,994	\$130,360	\$ 92,523	\$ 36,998	\$ 84,600	\$37,106	\$ 589,087
Revenue Receivables	140,813	188,328	138,916	98,923	131,218	70,366	140,436	55,961	964,961
Due from Other Funds	2,094	0	0	0	0	0	0	0	2,094
Total Assets	<u>\$293,385</u>	<u>\$205,356</u>	<u>\$178,910</u>	<u>\$229,283</u>	<u>\$223,741</u>	<u>\$107,364</u>	<u>\$225,036</u>	<u>\$93,067</u>	<u>\$1,556,142</u>
<u>Liabilities</u>									
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	5,892	110	0	235	6	350	11,907	202	18,702
Accrued Payroll & Other Exp.	0	0	0	0	0	0	0	0	0
Due to Other Funds	0	2,094	0	0	0	0	0	0	2,094
Total Liabilities	<u>\$ 5,892</u>	<u>\$ 2,204</u>	<u>\$ 0</u>	<u>\$ 235</u>	<u>\$ 6</u>	<u>\$ 350</u>	<u>\$ 11,907</u>	<u>\$ 202</u>	<u>\$ 20,796</u>
<u>Fund Balance</u>									
Restricted	\$287,493	\$203,152	\$178,910	\$229,048	\$223,735	\$107,014	\$213,129	\$92,865	\$1,535,346
Unassigned	0	0	0	0	0	0	0	0	0
Total Fund Balance	<u>\$287,493</u>	<u>\$203,152</u>	<u>\$178,910</u>	<u>\$229,048</u>	<u>\$223,735</u>	<u>\$107,014</u>	<u>\$213,129</u>	<u>\$92,865</u>	<u>\$1,535,346</u>
Total Liabilities & Fund Balance	<u>\$293,385</u>	<u>\$205,356</u>	<u>\$178,910</u>	<u>\$229,283</u>	<u>\$223,741</u>	<u>\$107,364</u>	<u>\$225,036</u>	<u>\$93,067</u>	<u>\$1,556,142</u>

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds – Special Revenue Funds – Road District Maintenance Funds  
Year Ended December 31, 2020

	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	Total
Revenues:									
Taxes-Ad Valorem	\$126,592	\$168,769	\$125,818	\$ 93,585	\$128,646	\$ 62,180	\$124,774	\$48,926	\$ 879,290
Intergovernmental-									
State Grants	10,524	24,898	7,687	3,884	4,632	5,296	12,611	5,270	74,802
Interest & Miscellaneous	88	19	40	70	48	26	53	25	369
Total Revenues	<u>\$137,204</u>	<u>\$193,686</u>	<u>\$133,545</u>	<u>\$ 97,539</u>	<u>\$133,326</u>	<u>\$ 67,502</u>	<u>\$137,438</u>	<u>\$54,221</u>	<u>\$ 954,461</u>
Expenditures:									
Current-									
Public Works	\$ 71,736	\$140,880	\$ 68,506	\$ 26,993	\$ 33,298	\$ 36,440	\$ 45,489	\$28,200	\$ 451,542
Debt Service	6,842	49,635	28,688	7,775	0	0	31,429	0	124,369
Total Expenditures	<u>\$ 78,578</u>	<u>\$190,515</u>	<u>\$ 97,194</u>	<u>\$ 34,768</u>	<u>\$ 33,298</u>	<u>\$ 36,440</u>	<u>\$ 76,918</u>	<u>\$28,200</u>	<u>\$ 575,911</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 58,626</u>	<u>\$ 3,171</u>	<u>\$ 36,351</u>	<u>\$ 62,771</u>	<u>\$100,028</u>	<u>\$ 31,062</u>	<u>\$ 60,520</u>	<u>\$26,021</u>	<u>\$ 378,550</u>
Other Financing Sources(Uses):									
Operating Transfers In	\$ 0	\$ 40,000	\$ 3,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,400
Insurance Recoveries	0	0	0	73	274	0	0	0	347
Operating Transfers Out	0	0	0	0	0	0	0	0	0
Total Other Financing	<u>\$ 0</u>	<u>\$ 40,000</u>	<u>\$ 3,400</u>	<u>\$ 73</u>	<u>\$ 274</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 43,747</u>
Excess (Deficiency) of Revenues & Other Sources over Expenditures and Other Uses	<u>\$ 58,626</u>	<u>\$ 43,171</u>	<u>\$ 39,751</u>	<u>\$ 62,844</u>	<u>\$100,302</u>	<u>\$ 31,062</u>	<u>\$ 60,520</u>	<u>\$26,021</u>	<u>\$ 422,297</u>
Fund Balance (Deficit)- Beginning of Year	<u>228,867</u>	<u>159,981</u>	<u>139,159</u>	<u>166,204</u>	<u>123,433</u>	<u>75,952</u>	<u>152,609</u>	<u>66,844</u>	<u>1,113,049</u>
Fund Balance (Deficit)- End of Year	<u>\$287,493</u>	<u>\$203,152</u>	<u>\$178,910</u>	<u>\$229,048</u>	<u>\$223,735</u>	<u>\$107,014</u>	<u>\$213,129</u>	<u>\$92,865</u>	<u>\$1,535,346</u>

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Balance Sheet  
Nonmajor Governmental Funds – Special Revenue Funds – Road District Construction Funds  
Year Ended December 31, 2020

	<u>No. 1</u>	<u>No. 2</u>	<u>No. 3</u>	<u>No. 4</u>	<u>No. 5</u>	<u>No. 6</u>	<u>No. 7</u>	<u>No. 8</u>	<u>Total</u>
<u>Assets</u>									
Cash and Cash Equivalents	\$233,612	\$37,965	\$ 97,743	\$207,501	\$ 79,207	\$ 9,569	\$150,489	\$26,254	\$ 842,340
Revenue Receivables	55,844	31,087	55,730	39,772	52,601	9,382	56,136	27,977	328,529
Due from Other Funds	0	4,649	0	0	0	0	0	0	4,649
Total Assets	<u>\$289,456</u>	<u>\$73,701</u>	<u>\$153,473</u>	<u>\$247,273</u>	<u>\$131,808</u>	<u>\$18,951</u>	<u>\$206,625</u>	<u>\$54,231</u>	<u>\$1,175,518</u>
<u>Liabilities</u>									
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	47	135	817	527	18	0	162	101	1,807
Due to Other Funds	4,649	0	0	0	0	0	0	0	4,649
Total Liabilities	<u>\$ 4,696</u>	<u>\$ 135</u>	<u>\$ 817</u>	<u>\$ 527</u>	<u>\$ 18</u>	<u>\$ 0</u>	<u>\$ 162</u>	<u>\$ 101</u>	<u>\$ 6,456</u>
<u>Fund Balance</u>									
Restricted	\$284,760	\$73,566	\$152,656	\$246,746	\$131,790	\$18,951	\$206,463	\$54,130	\$1,169,062
Unassigned	0	0	0	0	0	0	0	0	0
Total Fund Balance	<u>\$284,760</u>	<u>\$73,566</u>	<u>\$152,656</u>	<u>\$246,746</u>	<u>\$131,790</u>	<u>\$18,951</u>	<u>\$206,463</u>	<u>\$54,130</u>	<u>\$1,169,062</u>
Total Liabilities & Fund Balance	<u>\$289,456</u>	<u>\$73,701</u>	<u>\$153,473</u>	<u>\$247,273</u>	<u>\$131,808</u>	<u>\$18,951</u>	<u>\$206,625</u>	<u>\$54,231</u>	<u>\$1,175,518</u>

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds – Special Revenue Funds – Road District Construction Funds  
Year Ended December 31, 2020

	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	Total
Revenues:									
Taxes-Ad Valorem	\$ 50,204	\$25,965	\$ 50,476	\$ 37,627	\$ 51,570	\$ 8,291	\$ 49,876	\$24,459	\$ 298,468
Intergovernmental-									
State Grants	4,174	3,830	3,084	1,561	1,857	706	5,041	2,635	22,888
Interest & Miscellaneous	115	24	56	104	41	5	81	14	440
Total Revenues	<u>\$ 54,493</u>	<u>\$29,819</u>	<u>\$ 53,616</u>	<u>\$ 39,292</u>	<u>\$ 53,468</u>	<u>\$ 9,002</u>	<u>\$ 54,998</u>	<u>\$27,108</u>	<u>\$ 321,796</u>
Expenditures:									
Current-									
Public Works	\$ 2,684	\$31,432	\$ 18,679	\$ 9,898	\$ 18,170	\$ 40	\$ 25,206	\$ 5,922	\$ 112,031
Debt Service	3,279	441	12,496	2,758	0	0	1,655	1,984	22,613
Total Expenditures	<u>\$ 5,963</u>	<u>\$31,873</u>	<u>\$ 31,175</u>	<u>\$ 12,656</u>	<u>\$ 18,170</u>	<u>\$ 40</u>	<u>\$ 26,861</u>	<u>\$ 7,906</u>	<u>\$ 134,644</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 48,530</u>	<u>\$ (2,054)</u>	<u>\$ 22,441</u>	<u>\$ 26,636</u>	<u>\$ 35,298</u>	<u>\$ 8,962</u>	<u>\$ 28,137</u>	<u>\$19,202</u>	<u>\$ 187,152</u>
Other Financing Sources(Uses):									
Operating Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Insurance Recoveries	0	0	0	73	820	0	562	0	1,455
Operating Transfers Out	0	0	(3,400)	0	0	0	0	0	(3,400)
Total Other Financing	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (3,400)</u>	<u>\$ 73</u>	<u>\$ 820</u>	<u>\$ 0</u>	<u>\$ 562</u>	<u>\$ 0</u>	<u>\$ (1,945)</u>
Excess (Deficiency) of Revenues & Other Sources over Expenditures and Other Uses	\$ 48,530	\$ (2,054)	\$ 19,041	\$ 26,709	\$ 36,118	\$ 8,962	\$ 28,699	\$19,202	\$ 185,207
Fund Balance (Deficit)- Beginning of Year	<u>236,230</u>	<u>75,620</u>	<u>133,615</u>	<u>220,037</u>	<u>95,672</u>	<u>9,989</u>	<u>177,764</u>	<u>34,928</u>	<u>983,855</u>
Fund Balance (Deficit)- End of Year	<u><u>\$284,760</u></u>	<u><u>\$73,566</u></u>	<u><u>\$152,656</u></u>	<u><u>\$246,746</u></u>	<u><u>\$131,790</u></u>	<u><u>\$18,951</u></u>	<u><u>\$206,463</u></u>	<u><u>\$54,130</u></u>	<u><u>\$1,169,062</u></u>

See independent auditor's report and notes to financial statements.

Vernon Parish Police Jury  
 Schedule of Expenditures of Federal Awards  
 Year Ended December 31, 2020

<b><u>Federal Grantor/Pass-through Grantor/Program Title</u></b>	<b><u>CFDA Number</u></b>	<b><u>Grant ID Number</u></b>	<b><u>Federal Revenues</u></b>	<b><u>Federal Expenditures</u></b>	<b><u>Amount Provided Subrecipients</u></b>
<b>US Department of Agriculture:</b>					
Passed through LA Department of Treasury:					
Schools and Roads – Grants to States	10.665	NFR	\$ 89,975	\$ 89,975	\$ 0
Passed through LA Department of Agriculture & Forestry:					
Volunteer Fire Assistance	10.664	-	<u>6,779</u>	<u>6,779</u>	<u>0</u>
Total US Department of Agriculture			<u>\$ 96,754</u>	<u>\$ 96,754</u>	<u>\$ 0</u>
<b>US Department of Housing &amp; Urban Development:</b>					
Passed through the LA Division of Administration:					
Disaster Recovery Community Block Grant	14.228	58BED17201	\$2,820,449	\$2,820,449	\$ 0
Public Assistance Match Agreement	14.228	B16DL220001	13,299	13,299	0
Passed through LA Housing Authority:					
Emergency Solutions Grant	14.231	ESGP	<u>8,300</u>	<u>8,300</u>	<u>8,300</u>
Total US Department of Housing & Urban Development			<u>\$2,842,048</u>	<u>\$2,842,048</u>	<u>\$ 8,300</u>
<b>US Department of Health &amp; Human Services:</b>					
Passed through LA Department of Social Services:					
Temporary Assistance to Needy Families	93.558	-	<u>\$ 89,913</u>	<u>\$ 89,913</u>	<u>\$ 0</u>
<b>US Department of Homeland Security:</b>					
Passed through LA Office of Homeland Security and Emergency Preparedness:					
Hazard Mitigation Grant	97.039	FEMA-4263	<u>\$1,085,556</u>	<u>\$1,085,556</u>	<u>\$ 0</u>
<b>US Department of Transportation:</b>					
Passed through LA Department of Transportation:					
Formula Grants for Rural Areas & Tribal Transit	20.509	RU 18-58	\$ 24,558	\$ 24,558	\$ 24,558
Formula Grants for Rural Areas & Transit-CARES	20.509	RU 18-58	<u>276,753</u>	<u>276,753</u>	<u>276,753</u>
Total US Department of Transportation			<u>\$ 301,311</u>	<u>\$ 301,311</u>	<u>\$301,311</u>
<b>US Department of the Interior:</b>					
Passed through the LA Department of Treasury:					
Payments-in-lieu of Taxes	15.000	-	<u>\$ 152,449</u>	<u>\$ 152,449</u>	<u>\$ 0</u>
<b>US Department of Treasury:</b>					
Passed through the LA Division of Administration:					
Coronavirus Relief Fund	21.019	-	<u>\$ 115,572</u>	<u>\$ 115,572</u>	<u>\$ 0</u>
<b>Total Federal Financial Assistance</b>			<u>\$4,683,603</u>	<u>\$4,683,603</u>	<u>\$309,611</u>

See independent auditor's report and notes to the financial statements.

Vernon Parish Police Jury  
Notes to the Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2020

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (SEFA) includes the federal grant activity of the Police Jury under programs of the federal government for the year ended December 31, 2020. The information in this SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a selected portion of the operations of the Police Jury, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Police Jury.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the SEFA are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB Circular A-122, *Cost Principles for Non-profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The Police Jury has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

## OTHER REPORTS

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation  
Roger M. Cunningham, CPA – A Professional Corporation  
Jessica H. Broadway, CPA – A Professional Corporation  
Ryan E. Todtenbier, CPA – A Professional Corporation

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Jury Members  
of the Vernon Parish Police Jury

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Vernon Parish Police Jury's basic financial statements and have issued our report thereon dated October 18, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Vernon Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Vernon Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Vernon Parish Police Jury's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we identified one deficiency in internal control that we consider to be a material weakness, identified as *Item 2020-001* in the Schedule of Findings and Questioned Costs.



**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

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### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Vernon Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Vernon Parish Police Jury's Response to Finding**

Vernon Parish Police Jury's response to the finding identified in our audit is described in the accompanying Management's Corrective Action Plan. The Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 25:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Thomas, Cunningham, Broadway & Todtenbier, CPAs*

Thomas, Cunningham, Broadway & Todtenbier  
*Certified Public Accountants*  
Natchitoches, Louisiana

October 18, 2021

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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE**

To the President and Council Members of the  
Vernon Parish Police Jury

**Report on Compliance for Each Major Federal Program**

We have audited the Vernon Parish Police Jury’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Vernon Parish Police Jury’s major federal programs for the year ended December 31, 2020. The Vernon Parish Police Jury’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

**Management’s Responsibility**

Management is responsible for compliance with the requirements with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on compliance for each of the Vernon Parish Police Jury’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Vernon Parish Police Jury’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Vernon Parish Police Jury’s compliance.

## Opinion on Each Major Federal Program

In our opinion, the Vernon Parish Police Jury, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

## Report on Internal Control over Compliance

Management of the Vernon Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Vernon Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Vernon Parish Police Jury's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we identified one deficiency in internal control that we consider to be material weaknesses, identified as *Item 2020-002* in the accompanying Schedule of Findings and Questioned Costs. Other material weaknesses may exist that have not been identified.

Vernon Parish Police Jury's response to the internal control over compliance finding identified in our audit is described in the accompanying Management's Corrective Action Plan. The Police Jury's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Thomas, Cunningham, Broadway & Todtenbier, CPAs*

Thomas, Cunningham, Broadway & Todtenbier  
Certified Public Accountants  
Natchitoches, Louisiana

October 18, 2021

Vernon Parish Police Jury  
Schedule of Findings and Questioned Costs  
Year Ended December 31, 2020

## I. SUMMARY OF AUDIT RESULTS

The following summarize the audit results in accordance with the Uniform Guidance:

1. Since the Police Jury did not present all of its component units, an adverse opinion was issued for the Vernon Parish Police Jury as a reporting entity; however, an unmodified opinion was issued on the primary government financial statements of the Vernon Parish Police Jury as of and for the year ended December 31, 2020.
2. During the audit of the financial statements, we identified one deficiency in internal control that we consider to be a material weakness, reported as *Item 2020-001*.
3. The audit did not disclose any instances of noncompliance that are required to be reported under *Government Auditing Standards*.
4. The audit identified one deficiency in internal control over major programs that we consider to be a material weakness, reported as *Item 2020-002*.
5. An unmodified opinion was issued on compliance for major programs.
6. The following programs were major for the year ended December 31, 2020:
  - Disaster Recovery – Community Block Grant (CFDA #14.228)
  - Hazard Mitigation Grant Program (CFDA #97.039)
7. \$750,000 was the threshold used to distinguish Type A from Type B programs.
8. The Vernon Parish Police Jury does not qualify as a low-risk auditee.

## II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### *2020-001 Preparation, Maintenance and Monitoring of Fixed Asset and Depreciation Schedules*

*Criteria* – Internal controls requiring timely inspection and inventory of property and other fixed assets are necessary to ensure completeness and accuracy of schedules supporting financial statements amounts.

*Condition* – The Police Jury did not update its fixed asset database for additions and disposals on a timely basis.

*Cause* – The Police Jury failed to timely maintain the fixed asset schedule, including additions to infrastructure and construction-in-progress.

*Effect* – Significant 2020 asset additions were not accurately identified, quantified and added to the fixed asset system until nine months after the Police Jury's year end.

Vernon Parish Police Jury  
Schedule of Findings and Questioned Costs (continued)  
Year Ended December 31, 2020

II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (continued)

*2020-001 Preparation, Maintenance and Monitoring of Fixed Asset and Depreciation Schedules*

*Recommendation* – The Police Jury should assign responsibility for accurately identifying, quantifying and adding fixed asset additions, deletions and adjustments to the fixed asset system to qualified personnel within the entity. Senior level personnel should maintain oversight and review responsibilities to ensure that these tasks are done timely, at a minimum every quarter.

III. FINDINGS AND QUESTIONED COSTS RELATING TO FEDERAL AWARDS

*2020-002 Timely Submission of Federal Audit Clearinghouse Filing*

*Criteria* – 2 CFR requires that non-federal entities that expend \$750,000 or more in a year in federal awards must submit their audited financial reports and the data collection form to the Federal Audit Clearinghouse within thirty (30) days after receipt of the auditor’s report, or nine (9) months of the close of the auditee’s fiscal year. Due to the COVID-19 global pandemic, the Office of Management and Budget (OMB) issued Memorandum M-20-26 on June 18, 2020, which states that awarding agencies may allow recipients and subrecipients that have normal due dates from July 31, 2020 through September 30, 2020 to have an automatic extension up to three (3) months beyond the normal due date. As the Police Jury’s normal due date for the 2019 financial report was September 20, 2020, the allowed extension was through December 31, 2020.

*Condition* – The Police Jury did not remit the annual audited financial statements and the data collection form within the extended deadline for reporting to the Federal Audit Clearinghouse.

*Cause* – Due to the pandemic and numerous other disaster-related events that occurred during 2020, the Police Jury was unable to timely provide the necessary information to prepare their financial reports for the year ending December 31, 2019.

*Effect* – Late submission causes the Police Jury to be non-compliant with the Uniform Guidance requirement to submit the audit to the Federal Audit Clearinghouse by the extended deadline.

*Recommendation* – The Police Jury should implement policies and procedures to ensure timely filing of any and all required reports.

IV. PRIOR YEAR AUDIT FINDINGS

None identified.



Est. 1871

## Vernon Parish Police Jury

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Administrative Office 337-238-0324  
Public Works Department 337-239-9933

[www.vppjla.com](http://www.vppjla.com)

James B. Tuck  
*President*

Curtis L. Clay  
*Vice President*

Rhonda M. Plummer  
*Parish Administrator/Treasurer*

Belinda S. Diehl  
*Parish Secretary*

October 18, 2021

Members:

District 1  
James Tuck

District 2  
Marvin Hilton

District 3  
David Fox

District 4  
Doug Roshong

District 5  
Reggie Johnson

District 6  
Scottie Benjamin

District 7  
Charnel Bailey

District 8  
Dean Mitchell

District 9  
David Brister

District 10  
Curtis Clay

District 11  
Quintin Thompson

District 12  
Kenny Haymon

Louisiana Legislative Auditor  
1600 North Third Street  
Baton Rouge, LA 70802

Re: Vernon Parish Police Jury  
Financial Report – December 31, 2020

The following is our responses to the audit findings issued to us by the firm Thomas, Cunningham, Broadway & Todtenbier, CPA's, for the year ended December 31, 2020.

### Management's Corrective Action Plan:

2020-001 *Preparation, Maintenance and Monitoring of Fixed Asset and Depreciation Schedules*

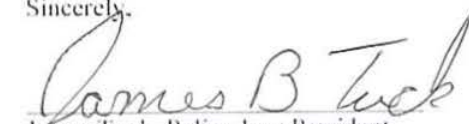
The Police Jury will follow the recommendations and implement policies and procedures to ensure timely preparation, maintenance and monitoring of the fixed asset and depreciation schedules.

2020-002 *Timely Submission of Federal Audit Clearinghouse Filing*

The Police Jury will follow the recommendation and implement policies and procedures to ensure timely filing of any and all required reports, even during the pandemic and any other disaster-related events.

Thank you for your assistance and oversight in providing quality auditing guidelines. Please contact us if there are any questions regarding our responses.

Sincerely,

  
James Tuck, Police Jury President