

**BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana**

ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED MARCH 31, 2026



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DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
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INDEPENDENT AUDITORS' REPORT

Members of the
Beauregard Parish Police Jury
DeRidder, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Beauregard Parish Police Jury ("Police Jury"), as of and for the year ended March 31, 2026, and the related notes to the financial statements, which collectively comprise the Beauregard Parish Police Jury's basic financial statements as listed in the table of contents.

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Government Activities	Unmodified
Business-type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Police Jury, as of March 31, 2026, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregated remaining fund information of the Police Jury, as of March 31, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury's legally separate component units on the aggregate discretely presented component units have not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison information (pages 53-58), employer's share of net pension liability (page 59), and employer pension contributions (page 60) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted primarily of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements, justice system funding schedule – receiving entity, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to police jury members, and schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

Beauregard Parish Police Jury
Page 4

In our opinion, the combining and individual nonmajor fund financial statements, justice system funding schedule – receiving entity, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to police jury members, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2026, on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

Langley, William & Co, L.L.C.

Lake Charles, Louisiana
September 29, 2026

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement of Net Position
March 31, 2026

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 59,369,020	\$ 370,778	\$ 59,739,798
Investments	3,000,000	-	3,000,000
Receivables	2,737,443	224	2,737,667
Interfund receivable	159,923	-	159,923
Inventory	236,208	25,597	261,805
Prepaid expenses	557,315	11,761	569,076
Net pension asset	2,017,304	-	2,017,304
Capital assets (net of accumulated depreciation)	56,211,155	6,551,347	62,762,502
 Total assets	 124,288,368	 6,959,707	 131,248,075
 DEFERRED OUTFLOWS OF RESOURCES			
Pension-related deferrals	378,721	-	378,721
 Total assets and deferred outflows of resources	 \$ 124,667,089	 \$ 6,959,707	 \$ 131,626,796
 LIABILITIES			
Accounts payable	\$ 1,516,268	\$ 3,485	\$ 1,519,753
Payroll liabilities	152,055	4,854	156,909
Interfund payable	159,923	-	159,923
Customer deposits	110,000	16,500	126,500
Interest payable	15,514	-	15,514
Compensated absences payable	324,296	-	324,296
Long-term liabilities:			
Due within one year	1,751,792	-	1,751,792
Due in more than one year	3,360,000	-	3,360,000
Total liabilities	7,389,848	24,839	7,414,687
 DEFERRED INFLOWS OF RESOURCES			
Pension-related deferrals	1,738,437	-	1,738,437
 NET POSITION			
Net investment in capital assets	51,099,363	6,551,347	57,650,710
Restricted for:			
Public safety	2,471,044	-	2,471,044
Public works	31,790,093	-	31,790,093
Health and welfare	4,585,663	-	4,585,663
Culture and recreation	3,223,729	-	3,223,729
Sanitation	10,376,915	-	10,376,915
Other general government	8,073,311	-	8,073,311
Debt service	(56,938)	-	(56,938)
Unrestricted	3,975,624	383,521	4,359,145
Total net position	115,538,804	6,934,868	122,473,672
 Total liabilities, deferred inflows of resources and net position	 \$ 124,667,089	 \$ 6,959,707	 \$ 131,626,796

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement of Activities
For the Year Ended March 31, 2026

	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
FUNCTIONS/PROGRAMS							
Governmental activities:							
General government:							
Legislative	\$ 329,504	\$ -	\$ -	\$ -	\$ (329,504)	\$ -	\$ (329,504)
Judicial	1,841,822	726,314	-	-	(1,115,508)	-	(1,115,508)
Elections	108,536	-	-	-	(108,536)	-	(108,536)
Finance and administrative	1,118,040	454,655	71,183	-	(592,202)	-	(592,202)
Other general government activities	626,567	-	-	-	(626,567)	-	(626,567)
Public safety	2,736,686	-	-	-	(2,736,686)	-	(2,736,686)
Public works	11,114,647	17,500	3,447,286	-	(7,649,861)	-	(7,649,861)
Health and welfare	715,330	-	-	-	(715,330)	-	(715,330)
Culture and recreation	2,131,542	-	324,924	-	(1,806,618)	-	(1,806,618)
Sanitation	2,612,069	79,513	8,900	-	(2,523,656)	-	(2,523,656)
Other activities	46,608	-	-	-	(46,608)	-	(46,608)
Interest on long-term debt	196,786	-	-	-	(196,786)	-	(196,786)
Total governmental activities	23,578,137	1,277,982	3,852,293	-	(18,447,862)	-	(18,447,862)
Business-type activities:							
Airport operations	999,803	408,469	-	462,833	-	(128,501)	(128,501)
Total primary government	<u>\$ 24,577,940</u>	<u>\$ 1,686,451</u>	<u>\$ 3,852,293</u>	<u>\$ 462,833</u>	(18,447,862)	(128,501)	(18,576,363)
Taxes:							
Ad valorem taxes					11,787,828	-	11,787,828
Severance taxes					1,457,129	-	1,457,129
Sales taxes					14,790,202	-	14,790,202
State revenue sharing, unrestricted					171,930	-	171,930
Other taxes					162,708	-	162,708
Other general revenues					1,276,321	196,427	1,472,748
Intergovernmental					760,614	-	760,614
Interest and investment earnings					1,978,879	7,943	1,986,822
Special items:							
Gain on sale of fixed assets					31,171	-	31,171
Total general revenues and special items					32,416,782	204,370	32,621,152
Change in net position					13,968,920	75,869	14,044,789
Beginning net position					101,569,884	6,858,999	108,428,883
Ending net position					<u>\$ 115,538,804</u>	<u>\$ 6,934,868</u>	<u>\$ 122,473,672</u>

The accompanying notes are an integral part of the basic financial statements.

FUND
FINANCIAL STATEMENTS

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Balance Sheet - Governmental Funds
March 31, 2026

	General Fund	Hurricane Debris Removal Special Revenue	Parishwide Road Special Revenue	Road District No. 6
Assets				
Equity in pooled cash	\$ (221,399)	\$ 1,276,998	\$ 4,437,521	\$ 6,600,176
Investments	3,000,000	-	-	-
Receivables	412,485	-	708,959	66,168
Interfund receivable	159,923	-	-	-
Inventory	-	-	10,803	-
Prepaid items	205,191	-	12,370	7,548
Total assets	<u>\$ 3,556,200</u>	<u>\$ 1,276,998</u>	<u>\$ 5,169,653</u>	<u>\$ 6,673,892</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	247,384	546,563	52,067	130,505
Payroll liabilities	64,294	-	12,381	9,385
Escrow security deposit	110,000	-	-	-
Interfund payable	-	4,456	-	-
Total liabilities	421,678	551,019	64,448	139,890
Fund balances				
Non-spendable	205,191	-	23,173	7,548
Restricted:				
Public safety	-	-	-	-
Public works	-	725,979	5,082,032	6,526,454
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Sanitation	-	-	-	-
Debt service	-	-	-	-
Other general government	65,008	-	-	-
Unassigned	2,864,323	-	-	-
Total fund balances	3,134,522	725,979	5,105,205	6,534,002
Total liabilities and fund balances	<u>\$ 3,556,200</u>	<u>\$ 1,276,998</u>	<u>\$ 5,169,653</u>	<u>\$ 6,673,892</u>

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Balance Sheet - Governmental Funds - (Continued)
March 31, 2026

	Solid Waste Special Revenue	South Beau. Rec. Dist. No. 2 Special Revenue	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Equity in pooled cash	\$ 9,746,673	\$ 1,695,844	\$ 35,833,207	\$ 59,369,020
Investments	-	-	-	3,000,000
Receivables	862,375	17,599	669,857	2,737,443
Interfund receivable	-	-	-	159,923
Inventory	-	-	225,405	236,208
Prepaid items	-	193,361	138,845	557,315
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u><u>\$ 10,609,048</u></u>	<u><u>\$ 1,906,804</u></u>	<u><u>\$ 36,867,314</u></u>	<u><u>\$ 66,059,909</u></u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	232,133	28,849	278,767	1,516,268
Payroll liabilities	-	-	65,995	152,055
Escrow security deposit	-	-	-	110,000
Interfund payable	-	152,862	2,605	159,923
Total liabilities	<u>232,133</u>	<u>181,711</u>	<u>347,367</u>	<u>1,938,246</u>
Fund balances				
Non-spendable	-	193,361	364,250	793,523
Restricted:				
Public safety	-	-	2,471,044	2,471,044
Public works	-	-	19,455,628	31,790,093
Health and welfare	-	-	4,585,663	4,585,663
Culture and recreation	-	1,531,732	1,691,997	3,223,729
Sanitation	10,376,915	-	-	10,376,915
Debt service	-	-	(56,938)	(56,938)
Other general government	-	-	8,008,303	8,073,311
Unassigned	-	-	-	2,864,323
Total fund balances	<u>10,376,915</u>	<u>1,725,093</u>	<u>36,519,947</u>	<u>64,121,663</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u><u>\$ 10,609,048</u></u>	<u><u>\$ 1,906,804</u></u>	<u><u>\$ 36,867,314</u></u>	<u><u>\$ 66,059,909</u></u>

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY

DeRidder, Louisiana

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
March 31, 2026**

Total fund balances for governmental funds at March 31, 2026	\$	64,121,666
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Total net position reported for governmental activities in the Statement of Net
Position is different because:

Certain long-term assets are not reported in the fund financial statements because they are not available to pay current-period expenditures, but they are reported as assets in the statement of net position.

Deferred outflows - pension related	\$	378,721	
Net pension asset		<u>2,017,305</u>	2,396,026

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Cost of capital assets at year end	126,572,664	
Less - accumulated depreciation at year end	<u>(70,361,509)</u>	56,211,155

Long-term liabilities are not reported in the fund financial statements because they are not due and payable in the current-period, but they are present as liabilities in the statement of net position.

Long-term liabilities at March 31, 2026:		
Compensated absences	(324,296)	
Bonds payable	(1,995,000)	
Certificates of indebtedness	(2,885,000)	
Lines of credit advances	(231,792)	
Deferred inflows - pension related	(1,738,437)	
Accrued interest payable	<u>(15,517)</u>	
		<u>(7,190,043)</u>

Net position at year end - governmental activities	\$	<u><u>115,538,804</u></u>
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The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
For the Year Ended March 31, 2026**

	General Fund	Hurricane Debris Removal Special Revenue	Parishwide Road Special Revenue
Revenues:			
Local sources:			
Taxes:			
Ad valorem taxes	\$ 1,633,541	\$ -	\$ -
Sales and use taxes	-	-	4,359,673
Other taxes	30,238	-	-
Licenses and permits	454,655	-	-
Fees, charges, and commissions for services	-	-	-
Fines and forfeitures	-	-	-
Interest income	140,711	90,173	142,649
Other	285,542	-	18,158
State sources:			
Parish transportation funds	-	-	-
State revenue sharing	118,574	-	-
Severance taxes	1,457,129	-	-
Intergovernmental	228,792	-	-
Other state funds	71,183	-	-
Federal sources	-	909,279	-
Total revenues	<u>4,420,365</u>	<u>999,452</u>	<u>4,520,480</u>
Expenditures:			
General Government:			
Judicial	305,391	-	-
Legislative	329,504	-	-
Elections	119,505	-	-
Finance and administrative	1,150,357	-	-
Other general government activities	412,392	-	-
Public safety	1,285,151	-	-
Public works	1,219	576,920	2,815,344
Culture and recreation	27,003	-	-
Sanitation	-	-	-
Health and welfare	91,499	-	-
Other activities	46,562	-	-
Capital projects	135,416	123,073	1,121,162
Debt service	-	13,386	-
Total expenditures	<u>3,903,999</u>	<u>713,379</u>	<u>3,936,506</u>
Excess (deficiency) of revenues over (under) expenditures	516,366	286,073	583,974
Other financing sources (uses):			
Proceeds capital assets	-	-	18,521
Transfers in	3,404,310	-	-
Transfers out	<u>(5,014,368)</u>	<u>(81,750)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,610,058)</u>	<u>(81,750)</u>	<u>18,521</u>
Excess (deficiency) of revenues expenditures and other uses	(1,093,692)	204,323	602,495
Fund balances - beginning, as previously report	4,228,214	521,656	4,502,710
Adjustment - change from nonmajor to major	-	-	-
Fund balances - beginning, as adjusted	<u>4,228,214</u>	<u>521,656</u>	<u>4,502,710</u>
Fund balances - ending	<u><u>\$ 3,134,522</u></u>	<u><u>\$ 725,979</u></u>	<u><u>\$ 5,105,205</u></u>

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds - (Continued)**
For the Year Ended March 31, 2026

	Road District No. 6 Special Revenue	Solid Waste Special Revenue	South Beau. Rec. Dist. No. 2 Special Revenue
Revenues:			
Local sources:			
Taxes:			
Ad valorem taxes	\$ 2,751,479	\$ -	\$ 1,489,264
Sales and use taxes	218,000	6,103,666	-
Other taxes	-	-	-
Licenses and permits	10,000	-	-
Fees, charges, and commissions for services	-	79,513	-
Fines and forfeitures	-	-	-
Interest income	156,775	318,445	62,892
Other	18,149	474	343,400
State sources:			
Parish transportation funds	-	-	-
State revenue sharing	7,869	-	-
Severance taxes	-	-	-
Intergovernmental			
Other state funds	435,931	8,900	-
Federal sources	2,025	-	-
Total revenues	<u>3,600,228</u>	<u>6,510,998</u>	<u>1,895,556</u>
Expenditures:			
General Government:			
Judicial	-	-	-
Legislative	-	-	-
Elections	-	-	-
Finance and administrative	-	-	-
Other general government activities	-	-	-
Public safety	-	-	-
Public works	1,066,919	-	-
Culture and recreation	-	-	895,890
Sanitation	-	2,612,070	-
Health and welfare	-	-	-
Other activities	-	-	-
Capital projects	848,928	47,462	1,499,855
Debt service	-	-	539,195
Total expenditures	<u>1,915,847</u>	<u>2,659,532</u>	<u>2,934,940</u>
Excess (deficiency) of revenues over (under) expenditures	1,684,381	3,851,466	(1,039,384)
Other financing sources (uses):			
Proceeds capital assets	12,650	-	-
Transfers in	385,000	81,750	-
Transfers out	-	(1,800,000)	-
Total other financing sources (uses)	<u>397,650</u>	<u>(1,718,250)</u>	<u>-</u>
Excess (deficiency) of revenues expenditures and other uses	2,082,031	2,133,216	(1,039,384)
Fund balances - beginning, as previously report	4,451,971	8,243,699	-
Adjustment - change from nonmajor to major	-	-	2,764,477
Fund balances - beginning, as adjusted	<u>4,451,971</u>	<u>8,243,699</u>	<u>2,764,477</u>
Fund balances - ending	<u><u>\$ 6,534,002</u></u>	<u><u>\$ 10,376,915</u></u>	<u><u>\$ 1,725,093</u></u>

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds - (Continued)
For the Year Ended March 31, 2026**

	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:		
Local sources:		
Taxes:		
Ad valorem taxes	\$ 5,913,544	\$ 11,787,828
Sales and use taxes	4,108,865	14,790,204
Other taxes	132,470	162,708
Licenses and permits	7,500	472,155
Fees, charges, and commissions for services	-	79,513
Fines and forfeitures	726,314	726,314
Interest income	1,067,234	1,978,879
Other	610,595	1,276,318
State sources:		
Parish transportation funds	492,820	492,820
State revenue sharing	45,487	171,930
Severance taxes	-	1,457,129
Intergovernmental	39,002	267,794
Other state funds	1,644,892	2,160,906
Federal sources	780,083	1,691,387
Total revenues	<u>15,568,806</u>	<u>37,515,885</u>
Expenditures:		
General Government:		
Judicial	1,158,049	1,463,440
Legislative	-	329,504
Elections	-	119,505
Finance and administrative	-	1,150,357
Other general government activities	62,533	474,925
Public safety	816,429	2,101,580
Public works	4,350,252	8,810,654
Culture and recreation	850,392	1,773,285
Sanitation	-	2,612,070
Health and welfare	574,786	666,285
Other activities	46	46,608
Capital projects	2,866,999	6,642,895
Debt service	1,127,322	1,679,903
Total expenditures	<u>11,806,808</u>	<u>27,871,011</u>
Excess (deficiency) of revenues over (under) expenditures	3,761,998	9,644,874
Other financing sources (uses):		
Proceeds capital assets	-	31,171
Transfers in	6,896,868	10,767,928
Transfers out	<u>(3,871,810)</u>	<u>(10,767,928)</u>
Total other financing sources (uses)	<u>3,025,058</u>	<u>31,171</u>
Excess (deficiency) of revenues expenditures and other uses	6,787,056	9,676,045
Fund balances - beginning, as previously report	32,497,371	54,445,621
Adjustment - change from nonmajor to major	(2,764,477)	-
Fund balances - beginning, as adjusted	29,732,894	54,445,621
Fund balances - ending	<u>\$ 36,519,950</u>	<u>\$ 64,121,666</u>

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Statement of Activities
For the Year Ended March 31, 2026

Total net change in fund balances - governmental funds	\$ 9,676,045
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The change in net position reported for governmental activities in the
Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on the Statement of		
Revenues, Expenditures and Changes in Fund Balances	\$ 6,642,895	
Depreciation expense for the year ended March 31, 2026	<u>(4,144,041)</u>	2,498,854

Repayment of bond principal, certificates of indebtedness and lines of credit are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Proceeds of bond issues is an other source in the governmental funds but increases long-term liabilities in the Statement of Net Position:

Principal payments	1,475,358
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Government funds do not report changes in long-term liabilities as expenditures. However, the following changes in long-term liabilities do appear in the Statement of Activities since the liabilities are reported on the Statement of Net Position

Change in compensated absences payable	15,833
Change in net pension liability and pension-related deferrals	295,071

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

Change in accrued interest payable	<u>7,759</u>
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Change in net position of governmental activities	<u><u>\$ 13,968,920</u></u>
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The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement of Net Position – Proprietary Fund
March 31, 2026

	Business-Type Activity Airport District No. 1
Assets	
Cash and cash equivalents	\$ 370,778
Accounts receivable	224
Prepaid expenses	11,761
Inventory	25,597
Total current assets	408,360
Property, plant and equipment, net of accumulated depreciation	6,551,347
Total assets	\$ 6,959,707
Liabilities	
Current liabilities:	
Accounts payable	\$ 3,485
Accrued payroll	4,854
Customer deposits	16,500
Total current liabilities	24,839
Net Position	
Invested in capital assets, net of related debt	6,551,347
Unrestricted	383,521
Total net position	6,934,868
Total liabilities and net position	\$ 6,959,707

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement of Changes in Net Position – Proprietary Fund
March 31, 2026

	Business-Type Activity <u>Airport District No. 1</u>
Operating Revenue	
Charges for services:	
Fuel sales	\$ 169,797
Rent	238,672
Total operating revenue	<u>408,469</u>
Operating Expenses	
Personnel services	241,895
Fuel	139,006
Utilities	32,139
Maintenance	71,905
Depreciation	445,967
Other services and charges	68,891
Total operating expenses	<u>999,803</u>
Operating loss	(591,334)
Non-Operating Revenues (Expenses)	
State and federal grants	462,833
Miscellaneous income	196,427
Earnings on investments	7,943
Total nonoperating revenues	<u>667,203</u>
Net Income	75,869
Beginning Net Position	<u>6,858,999</u>
Ending Net Position	<u><u>\$ 6,934,868</u></u>

The accompanying notes are an integral part of the basic financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement of Cash Flows – Proprietary Fund
March 31, 2026

	Business-Type Activity Airport District No. 1
Cash flows from operating activities:	
Receipts from customers and users	\$ 418,499
Payments to suppliers	(349,185)
Payments to/on behalf of employees	(240,142)
Net cash used by operating activities	(170,828)
Cash flows from noncapital financing activities:	
State and federal grants	462,833
Miscellaneous income	196,427
Net cash provided by noncapital financing activities	659,260
Cash flows from investing activities:	
Earnings on investments	7,943
Capital expenditures for plant and equipment	(406,937)
Net cash used by investing activities	(398,994)
Net change in cash	89,438
Cash and cash equivalents-beginning of year	281,340
Cash and cash equivalents-end of year	\$ 370,778
Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	\$ (591,334)
Adjustments to reconcile net operating loss to net cash provided by operating activities:	
Depreciation	445,967
Change in operating assets and liabilities:	
Account receivable	10,030
Prepaid expenses	4,806
Accounts payable and other accrued expenses	(40,297)
Total adjustments	420,506
Net cash used by operating activities	\$ (170,828)

The accompanying notes are an integral part of the basic financial statements.

**NOTES TO THE
FINANCIAL STATEMENTS**

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Beauregard Parish Police Jury have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The Police Jury's operations include streets and highways, sanitation, planning and zoning, public health and welfare services, as well as judicial and administrative activities.

A. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. These financial statements include the primary government and the blended component units as follows:

Primary government

The Beauregard Parish Police Jury is the governing authority for Beauregard Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by ten jurors representing the various districts within the parish.

Blended component units

The following entities are included as blended component units in these financial statements:

War Memorial Civic Center Board	Beauregard Tourist Commission
Fire Protections District No. 2	Fire Protection District No. 4 (April 1 through August 31)
South Beauregard Recreation District No. 2	Beauregard Parish Covered Arena Authority
Airport District No. 1	

The following component units are NOT included in these financial statements:

Beauregard Parish Clerk of Court	Beauregard Parish Tax Assessor
Beauregard Parish Hospital Service District No. 2	District Attorney for the 36th Judicial District
Beauregard Parish Communications District	Beauregard Parish Library
Beauregard Parish Waterworks District No. 2	Beauregard Parish Waterworks District No. 3
Beauregard Parish Waterworks District No. 5	Beauregard Parish Fire Protection District No. 1
Beauregard Parish Fire Protection District No. 3	Justice of the Peace District No. 1
Justice of the Peace District No. 2	Justice of the Peace District No. 4
Justice of the Peace District No. 5	Fire Protection District No. 4 (Sept 1 through March 31)

There are no other primary governments with which the Police Jury has a significant relationship.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. BASIS OF PRESENTATION

The Police Jury's basic financial statements consist of the government-wide statements which include all of the non-fiduciary activities of the primary government and the fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. These statements include all the financial activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The Police Jury uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental funds account for most of the Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations. Governmental funds include the following:

1. The General Fund is the general operating fund of the Police Jury and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. BASIS OF PRESENTATION – (Continued)

3. Debt service funds account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Enterprise funds, a type of proprietary fund, are used to account for activities that involve business-like interactions. These activities are similar to what would be found in the private sector. Airport District No. 1 is the only enterprise fund of the reporting entity and is considered a major fund.

Each major fund is presented in a separate column. The Police Jury reports the following major governmental funds:

- The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The Solid Waste Fund accounts for funds dedicated to expenditures for the collection and disposal of solid waste in the rural areas of Beauregard Parish. Financing is provided by a 1% sales tax in the serviced areas of the parish. Additional financing is provided by the Town of Merryville for the collection and disposal of solid waste within its corporate limits.
- Road District No. 6 Fund accounts for road maintenance activities in Ward 6. These activities are funded primarily through ad valorem taxes on property within the district.
- Recovery Projects Fund accounts for the expenditures related to projects and repairs after Hurricanes Laura and Delta.
- Parishwide Road Fund accounts for the expenditures related to road maintenance across all districts. These activities are funded primarily through the collections of sales taxes.
- South Beauregard Recreation District No. 2 Fund accounts for the collections of ad valorem taxes to be used for recreational purposes.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING – (Continued)

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statements utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

In the GWFS, as well as the proprietary fund, were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program revenues included in the Statement of Activities include amounts received 1) from those who purchase, use, or directly benefit from a program, or 2) from parties outside the Police Jury’s taxpayers or citizenry that are restricted to one or more specific programs. Program revenues reduce the cost of the function to be financed from the Police Jury’s general revenues.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Police Jury generally considers all revenues available if they are collected within 60 days after the fiscal year end. For reimbursements under grant programs, revenues are recognized when the related expenditure is made. Management feels that the financial statements would be misleading if these revenues were not recorded. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent on December 31st. The taxes are generally collected in December, January, and February of the fiscal year. Ad valorem taxes considered collectible at year end, as well as related state revenue sharing, are recognized as revenue in the period the taxes are levied. Sales and use tax revenues are recorded in the month that the original taxable transaction occurred. Federal and state grants are recorded when the reimbursable expenditures have been incurred. Substantially all other revenues are recorded when received.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING – (Continued)

Expenditures

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

The cost of goods and services are recorded as expenditures when the goods and/or services are delivered. Salaries are recorded as earned. Principal and interest on general long-term obligations are recognized when due. Inventory is expensed when consumed. Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death. The cost of compensated absences not requiring current resources is recorded in the government-wide financial statements. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Increases (decreases) in net current assets arising from sources other than revenues (expenditures) are accounted for as other financing sources (uses). Such transactions include transfers between funds that are not expected to be repaid, capital lease transactions, sale of fixed assets, and long-term debt proceeds. These other financing sources (uses) are recognized at the time the underlying events occur.

D. ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances are recorded at the time the purchasing system generates a purchase order and are liquidated at the time the corresponding expenditure is recognized. Outstanding encumbrances lapse at year-end. To the extent the Police Jury intends to honor the purchase orders and commitments, they are disclosed in the financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

E. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, certificate of deposits and short-term investments with original maturities of three months or less. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

F. INVESTMENTS

Investments are limited by R.S. 33:2955 and the Police Jury's investment policy. These laws and policies are designed to minimize credit risk. The Police Jury's investments include obligations of the United States or its agencies. These investments are recorded at cost, which approximates fair value.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. INVENTORIES AND PREPAID ITEMS

Inventory of the General Fund consists of expendable supplies and are recorded on the consumption method. These items are recorded at the lower of cost (first-in, first-out) or market value. Inventory consists primarily of road construction and repair materials located at the various maintenance facilities. Inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

I. CAPITAL ASSETS

Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the Police Jury, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10-40 years
Infrastructure	40 years
Furniture and fixtures	10 years

J. LONG-TERM LIABILITIES

All long-term liabilities to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term liabilities consist of bonded debt and net pension liability.

K. COMPENSATED ABSENCES

The Police Jury has the following policies relating to compensated absences:

Annual leave is earned for all full-time employees at the following rates:

<u>Years of service</u>	<u>Rate</u>
0-2	3 hours per pay period (9.75 days annually)
3-4	4 hours per pay period (13.00 days annually)
5-9	5 hours per pay period (16.25 days annually)
10-14	6 hours per pay period (19.50 days annually)
Over 15	8 hours per pay period (26.00 days annually)

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

K. COMPENSATED ABSENCES – (Continued)

Accumulated annual leave is capped at 20 days. Sick leave is earned for full-time employees at the rate of 13 days per calendar year. Sick leave can be accumulated up to a maximum of 60 days. Sick leave is not paid out upon termination.

Sick and annual leave are reported in the Statement of Net Position as a long-term liability and expensed in the Statement of Activities. Sick and annual leave accrued in the Statement of Net Position as of the end of the fiscal year are valued at employees' current rates of pay. Accrued sick and annual leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire. A current liability for sick and annual leave is reported in the Governmental Funds only if it is due and payable as of year-end as the result of an employee's retirement during the fiscal year.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Police Jury had one type of item that qualified for reporting in this category relating to pensions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Police Jury has only one type of item that qualifies for reporting in this category relating to pensions.

M. EQUITY CLASSIFICATIONS

For government-wide statement of net position, equity is classified as net position and displayed in three components:

- Net investment in capital assets: This component consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Restricted net position consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position: Unrestricted net position consists of all other net position that do not meet the definition of "restricted" or "net investment in capital assets."

The Police Jury uses restricted resources first when expenses are incurred when both restricted and unrestricted net position are available.

In the fund statements, governmental fund equity is classified as fund balance. In accordance with Governmental Accounting Standards Board ("GASB") Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, the Police Jury classifies governmental fund balances as follows:

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

M. EQUITY CLASSIFICATIONS – (Continued)

- Non-spendable: Relates to fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- Restricted: Relates to fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or grantors, or amounts constrained due to constitutional provisions or enabling legislation.
- Committed: Relates to fund balance amounts that are constrained for specific purposes that are internal imposed by the Jury through formal action of the Police Jury and does not lapse at year-end.
- Assigned: Relates to fund balance amounts that are intended to be used for a specific purpose that are considered to be neither restricted nor committed. Fund balance can be assigned by the Police Jury.
- Unassigned: Relates to fund balance amounts within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

The Police Jury reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The Police Jury considers restricted amounts to have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available.

N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

O. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

P. SALES AND USE TAXES

The Solid Waste Special Revenue Fund collects a 1% sales and use tax within the jurisdiction of the district. This tax will be collected for a period of ten years, beginning April 1, 2016, and its proceeds are dedicated towards the expenditures necessary for the collection and disposal of solid waste within the jurisdiction of the district. Thereafter, any funds remaining from such sources of revenue on December 31 of each year may be deposited and expended in the ensuing fiscal year equally between the six work zones for the purpose of constructing, improving, and maintaining public roads and bridges within the district. Tax revenues for this tax totaled \$6,103,666 for the year ended March 31, 2026.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

P. SALES AND USE TAXES – (Continued)

The Police Jury collects a second 1% sales and use tax within the jurisdiction of the district. This tax was passed by voters originally effective in 1991. The 1% sales and use tax was renewed by the voters of the applicable Districts effective October 1, 2019, for a ten-year period. Its proceeds (after paying the reasonable and necessary expenditures of collecting and administering the tax) will be deposited into the Parishwide Road Fund and are dedicated for the purposes of constructing, improving, operating and maintaining roads and bridges within the district and acquiring the necessary equipment thereof, and allocated 35% to Parishwide work crews, 35% to equipment and equipment repairs, and the remaining 30% to be divided equally among the eight road districts for materials and supplies. Tax revenues for this tax totaled \$6,103,671 for the year ended March 31, 2026.

On December 8, 2012, voters approved a 1/4% sales and use tax for the purpose of constructing, expanding, improving, renovating, operating and maintaining the Beauregard Parish Courthouse, including acquiring equipment, fixtures and furnishings therefore, and/or servicing of debt used for such expenditures. The tax will expire on December 31, 2028. Proceeds of the tax are accounted for in the Courthouse Sales Tax Special Revenue Fund. Tax revenues for this tax totaled \$2,582,865 for the year ended March 31, 2026.

Q. PENSIONS

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

R. RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS

In December 2023, GASB approved Statement 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of governmental financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This standard is effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The effect of implementation of the statement had no impact on the Police Jury's financial statements.

S. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) has issued the following pronouncements:

In April 2024, GASB approved Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing government's accountability. This statement also addresses certain application issues. The requirements of this statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The Police Jury is currently evaluating the impact of GASB Statement No. 103 on the financial statements.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

S. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS – (Continued)

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires governments to disclose certain capital assets separately in the notes to the financial statements, including infrastructure assets that are reported using the modified approach and capital assets that are held for sale. GASB Statement No. 104 is effective for fiscal years beginning after June 15, 2025, and therefore will be effective for the government's fiscal year ending March 31, 2027. Early application is permitted. The Police Jury is currently evaluating the impact of GASB Statement No. 104 on the financial statements.

In December 2025, the Governmental Accounting Standards Board (GASB) issued Statement No. 105, *Subsequent Events Disclosures*. This Statement clarifies the types of subsequent events, when note disclosures are required, and the information that should be included in those note disclosures. GASB Statement No. 105 is effective for fiscal years beginning after June 15, 2026, with earlier application encouraged. The Police Jury is currently evaluating the impact of GASB Statement No. 105 on the financial statements.

2. DEPOSITS

At March 31, 2026, the Police Jury has cash and interest-bearing deposits (book balances) of \$62,739,798. Of that amount, \$37,343,539 is held and managed by the Louisiana Asset Management Pool (LAMP). Under state law, these deposits (excluding the deposits at LAMP) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that, in the event of a bank failure, the Police Jury's deposits may not be recovered. Under state law, the Police Jury's deposits must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the Police Jury or the pledging bank by a holding or custodial bank that is mutually acceptable to both parties.

At March 31, 2026, the Police Jury has \$21,239,415 in deposits and \$3,000,000 in certificate of deposits (collected bank balances) in local financial institutions. These deposits are secured from risk by \$1,000,052 of federal deposit insurance and \$25,306,286 of pledged securities held by the custodial bank pledged in the name of the Police Jury. As such, these deposits are not considered subject to custodial credit risk according to GASB Statement No. 3.

The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-RS 33:2955. LAMP is rated AAAM by Standard & Poor's.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days (762 days for U.S. Government floating/variable rate investments). LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool share.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

2. DEPOSITS – (Continued)

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company. LAMP issues a publicly available financial report that includes financial statements and required supplementary information for LAMP. That report may be obtained by writing to the LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, Louisiana 70130.

3. INVESTMENTS

The Police Jury generally invests in U.S. Treasury and U.S. agency securities as well as certificates of deposit with local banks. At March 31, 2026, the Police Jury had a certificate of deposit totaling \$3,000,000, earning interest at 3.75% with a maturity date of February 3, 2027.

Although the Police Jury's policy does not formally address credit or interest rate risk, it does emphasize safety and liquidity over investment return. This policy does limit exposure to fluctuations in interest rates due to the short-term nature of securities purchased and the Police Jury's intent and ability to hold debt securities to maturity.

4. RECEIVABLES

The receivables at March 31, 2026, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Governmental Funds
Taxes:					
Ad valorem	\$ 10,529	\$ 71,627	\$ -	\$ -	\$ 82,156
Sales	-	1,962,681	-	-	1,962,681
Severance	309,453	-	-	-	309,453
Other	92,503	290,650	-	-	383,153
Total	<u>\$ 412,485</u>	<u>\$ 2,324,958</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,737,443</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

5. LEVIED TAXES AND PRINCIPAL TAXPAYERS

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes			
General Fund:			
Inside corporate limits	2.12	2.12	Perpetual
Outside corporate limits	4.25	4.25	Perpetual
Special Revenue Funds:			
Health Unit	2.42	2.42	2030
War Memorial Civic Center	1.25	1.25	2031
District taxes			
Special Revenue Funds:			
Road District No. 1	24.36	24.36	2033
Road District No. 2	6.15	6.15	2035
Road District No. 3	5.15	5.15	2029
Road District No. 4	32.81	32.81	2028
Road District No. 5	17.77	17.77	2028
Road District No. 6	22.54	22.54	2027
Road District No. 7	31.90	31.90	2026
Road District No. 8	26.29	26.29	2026
Fire Protection District No. 2	6.81	6.75	2034
South Beauregard Recreation District No. 2	10.00	10.00	2033

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

6. CAPITAL ASSETS

The changes in capital assets follow:

	Balance, Beginning of Year	Additions	Deletions	Transfers	Balance, End of Year
<u>Governmental Activities</u>					
Capital assets not being depreciated:					
Land	\$ 1,097,675	\$ -	\$ -	\$ -	\$ 1,097,675
Construction in progress	4,875,565	3,798,630	-	(5,918,821)	2,755,374
	<u>5,973,240</u>	<u>3,798,630</u>	<u>-</u>	<u>(5,918,821)</u>	<u>3,853,049</u>
Capital assets being depreciated:					
Buildings and improvements	44,084,725	164,001	-	1,148,002	45,396,728
Infrastructure	52,174,634	267,349	-	4,770,819	57,212,802
Furniture and equipment	17,873,078	2,412,915	(175,908)	-	20,110,085
	<u>114,132,437</u>	<u>2,844,265</u>	<u>(175,908)</u>	<u>5,918,821</u>	<u>122,719,615</u>
Less accumulated depreciation:					
Buildings and improvements	(18,948,687)	(1,326,624)	-	-	(20,275,311)
Infrastructure	(35,203,495)	(1,205,202)	-	-	(36,408,697)
Furniture and equipment	(12,241,194)	(1,612,215)	175,908	-	(13,677,501)
	<u>(66,393,376)</u>	<u>(4,144,041)</u>	<u>175,908</u>	<u>-</u>	<u>(70,361,509)</u>
Total capital assets being depreciated, net	<u>47,739,061</u>	<u>(1,299,776)</u>	<u>-</u>	<u>5,918,821</u>	<u>52,358,106</u>
Governmental activities capital assets, net	<u><u>\$ 53,712,301</u></u>	<u><u>\$ 2,498,854</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 56,211,155</u></u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

6. CAPITAL ASSETS – (Continued)

	Balance, Beginning of Year	Additions	Deletions	Transfers	Balance, End of Year
<u>Business-Type Activities</u>					
Capital assets not being depreciated:					
Land	\$ 305,267	\$ -	\$ -	\$ -	\$ 305,267
Construction in progress	1,252,508	406,937	-	(1,457,215)	202,230
	<u>1,557,775</u>	<u>406,937</u>	<u>-</u>	<u>(1,457,215)</u>	<u>507,497</u>
Capital assets being depreciated:					
Buildings and improvements	753,722	-	-	-	753,722
Infrastructure	11,832,559	-	-	1,457,215	13,289,774
Furniture and equipment	801,470	-	-	-	801,470
	<u>13,387,751</u>	<u>-</u>	<u>-</u>	<u>1,457,215</u>	<u>14,844,966</u>
Less accumulated depreciation:					
Buildings and improvements	(548,757)	(34,894)	-	-	(583,651)
Infrastructure	(7,189,609)	(368,096)	-	-	(7,557,705)
Furniture and equipment	(616,783)	(42,977)	-	-	(659,760)
	<u>(8,355,149)</u>	<u>(445,967)</u>	<u>-</u>	<u>-</u>	<u>(8,801,116)</u>
Total capital assets being depreciated, net	<u>5,032,602</u>	<u>(445,967)</u>	<u>-</u>	<u>1,457,215</u>	<u>6,043,850</u>
Governmental activities capital assets, net	<u>\$ 6,590,377</u>	<u>\$ (39,030)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,551,347</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

6. CAPITAL ASSETS – (Continued)

Depreciation expense of \$4,590,008 for the year ended March 31, 2026, was charged to the following governmental functions:

General government:	
Judicial	\$ 415,408
Other general government activities	459,633
Public safety	667,600
Public works	2,584,508
Health and welfare	70,804
Culture and recreation	392,055
	\$ 4,590,008

7. RETIREMENT SYSTEMS

Substantially all employees paid by the Beauregard Parish Police Jury are members of the following statewide retirement systems: Parochial Employees Retirement System of Louisiana (PERS) and Registrar of Voters Employees' Retirement System (ROVERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Parochial Employees' Retirement System of Louisiana (PERS)

Plan Description

Parochial Employees' Retirement System of Louisiana is the administrator of a cost-sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system, and which elects to become members of the System. PERS offers two plans (Plan A and Plan B) to employers, however, the Police Jury only participates in Plan A.

All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Benefits Provided

The following is a description of the Plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

A. Parochial Employees' Retirement System of Louisiana (PERS) – (Continued)

Retirement Benefits

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty or more years of creditable service.
2. Age 55 with twenty-five years of creditable service.
3. Age 60 with a minimum of ten years of creditable service.
4. Age 65 with a minimum of seven years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with thirty years of service.
2. Age 62 with ten years of service.
3. Age 67 with seven years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Deferred Retirement Option Plan (DROP) Benefits

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date. For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees.

These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

A. Parochial Employees' Retirement System of Louisiana (PERS) – (Continued)

Disability Benefits

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

Survivor's Benefits

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Cost-of-Living Increases

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost-of-living adjustment commencing at age 55.

Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2025, the actuarially determined contribution rate was 7.52% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2025, was 11.50% for Plan.

According to state statute, the System also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

**BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana**

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

A. Parochial Employees' Retirement System of Louisiana (PERS) – (Continued)

The Police Jury's contractually required contribution rate for the year ended December 31, 2025, was 11.50% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability.

Contributions to the pension plan from the Police Jury were \$366,959 for the year ended March 31, 2026.

B. Registrar of Voters' Retirement System of Louisiana (ROVERS)

Plan Description

The Beauregard Parish Police Jury contributes to the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS) which is a cost-sharing multiple employer defined benefit pension plan. The System was established on January 1, 1955 by Louisiana Revised statute 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish.

Benefits Provided

The following is a description of the Plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits

Any member hired prior to January 1, 2013, is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

B. Registrar of Voters' Retirement System of Louisiana (ROVERS) – (Continued)

Deferred Retirement Option Plan (DROP) Benefits

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Disability Benefits

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor's Benefits

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

B. Registrar of Voters' Retirement System of Louisiana (ROVERS) – (Continued)

Cost-of-Living Increases

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2025, the actual employer contribution rate was 18.0%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations.

The Police Jury's contractually required contribution rate for the year ended March 31, 2026, was 18.0% payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability.

Contributions to the pension plan from the Police Jury were \$4,725 for the year ended March 31, 2026.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At March 31, 2026, the Police Jury reported a benefit of \$2,015,627 for its proportionate share of the Net Pension Liability for PERS and a benefit of \$1,678 for its proportionate share of the Net Pension Liability for ROVERS. The Net Pension Liability was measured as of December 31, 2025 (PERS) and June 30, 2025 (ROVERS), and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the Net Pension Obligation for each Plan was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2025, the Police Jury's proportion for PERS was 0.43760%, which was an increase of 0.0641 percentage points from its proportion measured as of December 31, 2024. At June 30, 2025, the Police Jury's proportion for ROVERS was 0.15615%, which was a decrease of 0.00598 percentage points from its proportion measured as of June 30, 2024.

For the year ended March 31, 2026, the Police Jury recognized a pension benefit of \$2,017,305 (\$2,015,627 and \$1,678), respectively, for PERS and ROVERS).

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

At March 31, 2026, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 285,958	\$ 4,960
Changes of assumptions	311	24,807
Net difference between projected and actual earnings on pension plan investments	-	1,642,946
Change in proportion	8,208	65,724
Contributions subsequent to the measurement date	84,244	-
Total	<u>\$ 378,721</u>	<u>\$ 1,738,437</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees' Retirement System of Louisiana	\$ 375,146	\$ 1,723,650
Registrars of Voters Employees' Retirement System	3,575	14,787
	<u>\$ 378,721</u>	<u>\$ 1,738,437</u>

The Police Jury reported \$84,244 as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date of December 31, 2025 and June 30, 2025, respectively, for PERS and ROVERS, will be recognized as a reduction of the Net Pension Liability in the year ended March 31, 2026. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana	\$ 81,336
Registrars of Voters Employees' Retirement System	2,908
	<u>\$ 84,244</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS will be recognized in pension expense as follows:

Year	PERS	ROVERS	TOTAL
2027	\$ 190,576	\$ 4,391	\$ 194,967
2028	(728,128)	(6,698)	(734,826)
2029	(503,330)	(5,891)	(509,221)
2030	(307,622)	(3,014)	(310,636)
	<u>\$ (1,348,504)</u>	<u>\$ (11,212)</u>	<u>\$ (1,359,716)</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability of as of December 31, 2025 for PERS and June 30, 2025 for ROVERS, are as follows:

System	PERS	ROVERS
Actuarial cost method	Entry Age Normal	Entry Age Normal
Actuarial assumptions:		
Expected Remaining Service Lives	4 years	5 years
Investment rate of return	6.40%, net of investment expense, including inflation	6.25%
Inflation rate	2.30%	2.30%
Projected salary increases	4.75%	5.25%
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.	RP-2016 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale - Employees, Annuitant and Beneficiaries. RP-2016 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale - Disabled Annuitants.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

Best estimates of arithmetic real rates of return by system for each major asset class included in the pension plan's target asset allocation as of the December 31, 2025 for PERS and June 30, 2025 for ROVERS valuation date, are summarized in the following table:

PERS:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	29%	0.88%
Equity	50%	2.95%
Alternatives	18%	0.90%
Real assets	3%	0.17%
 Totals	 <u>100%</u>	 4.90%
 Inflation		 2.40%
Expected arithmetic nominal return		<u>7.30%</u>

ROVERS:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Domestic equities	37.5%	7.50%	2.81%
International equities	20.0%	8.50%	1.70%
Domestic fixed income	22.5%	2.50%	0.56%
International fixed income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
 Totals	 <u>100.0%</u>		 5.87%
 Inflation			 2.50%
Expected arithmetic nominal return			<u>8.37%</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the longterm expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2025 and for ROVERS was 6.25% for the year ended June 30, 2025.

The PERS discount rate used in the December 31, 2025 net pension liability valuation did not change from the 6.40% used in the December 31, 2024. The ROVES discount rate used in the June 30, 2025, net pension liability valuation did not change from the 6.25% used in the June 30, 2024.

Sensitivity of Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Police Jury's proportionate share of the Net Pension Liability using the discount rate of each system as well as what the Police Jury's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each system:

	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
PERS			
Employer's proportionate share of the net pension liability	<u>\$ 789,065</u>	<u>\$ (2,015,627)</u>	<u>\$ (4,369,594)</u>
	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
ROVERS			
Employer's proportionate share of the net pension liability	<u>\$ 22,909</u>	<u>\$ (1,678)</u>	<u>\$ (22,677)</u>

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Police Jury recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities.

During the year ended March 31, 2026, the Police Jury recognized revenue as a result of support received from non-employer contributing entities of \$47,204 for its participation in PERS and \$6,270 for its participation in ROVERS.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

7. RETIREMENT SYSTEMS – (Continued)

Payables to the Pension Plan

The Police Jury recorded accrued liabilities to each of the retirement systems for the year ended March 31, 2026, mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries, and other payables. At March 31, 2026, \$17,363 and \$2,524 were payable to PERS and ROVERS, respectively.

8. INTERFUND ACTIVITIES

The following is a summary of interfund transfers for the year ended March 31, 2026:

<u>Receiving Fund</u>	<u>Paying Fund</u>	
General Fund	Non-major special revenue funds	\$ 3,404,310
Road District No. 6	Solid Waste Special Revenue	300,000
Road District No. 6	Non-major special revenue funds	85,000
Hurricane Debris Removal	Solid Waste Special Revenue	81,750
Non-major special revenue funds	General Fund	5,014,368
Non-major special revenue funds	Solid Waste Special Revenue	1,500,000
Non-major special revenue funds	Non-major special revenue funds	382,500
		<u>\$ 10,767,928</u>

Generally, interfund transfers result from the 1) distribution of excess sales taxes from the Sales Tax District No. 1 Fund to the various road district special revenue funds, 2) reimbursement to other funds for expenditures paid on behalf of the General Fund, 3) transfers made to debt service funds for debt service payments, or 4) transfers made from the road districts to the consolidated road capital outlay fund.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

9. LONG-TERM LIABILITIES

The following is a summary of the long-term obligation transactions for the year ended March 31, 2026:

	Bonded Debt	Certificates of Indebtedness	Lines of Credit	Total
Long-term obligations at beginning of year	\$ 3,045,000	\$ 3,310,000	\$ 232,150	\$ 6,587,150
Additions	-	-	-	-
Deductions	(1,050,000)	(425,000)	(358)	(1,475,358)
Long-term obligations at end of year	<u>\$ 1,995,000</u>	<u>\$ 2,885,000</u>	<u>\$ 231,792</u>	<u>\$ 5,111,792</u>
Due within one year	<u>\$ 1,080,000</u>	<u>\$ 440,000</u>	<u>\$ 231,792</u>	<u>\$ 1,751,792</u>

Bonded debt and certificate of indebtedness:

At March 31, 2026, general obligation bonds and certificates of indebtedness had maturities through 2028 and interest rates from 0.0% to 2.69%. Principal and interest payable in the next fiscal year are \$4,355,000 and \$413,129 respectively. The individual issues are as follows:

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
Limited tax bonds:					
Series 2014	\$ 2,000,000	2.49%	2027	\$ 4,856	\$ 195,000
Series 2015	9,995,000	2.50%	2028	67,758	1,800,000
	11,995,000			72,614	1,995,000
Certificates of indebtedness:					
Series 2022	4,500,000	0.0-2.14%	2032	358,628	2,885,000
	4,500,000			358,628	2,885,000
	<u>\$ 16,495,000</u>			<u>\$ 431,242</u>	<u>\$ 4,880,000</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

9. LONG-TERM LIABILITIES – (Continued)

The bonds and certificates are due as follows:

<u>Year Ending March 31,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2027	\$ 1,520,000	\$ 149,311	\$ 1,669,311
2028	1,370,000	107,188	1,477,188
2029	470,000	68,665	538,655
2030	490,000	52,440	542,440
2031	505,000	35,535	540,535
2032	525,000	18,113	543,113
Total	<u>\$ 4,880,000</u>	<u>\$ 431,242</u>	<u>\$ 5,311,242</u>

Lines of credit:

The Police Jury entered into two line of credit agreements with a bank for the purpose of paying any costs associated with acquiring, constructing, improving, and renovating facilities within the Issuer to mitigate the effects of future hazardous weather, including purchasing furnishings, fixtures and equipment incidental or necessary in connection therewith.

The two lines of credit are as follows:

- Hazard Mitigation Revenue Note, Series 2024 of the Parish of Beauregard, State of Louisiana - \$13,000,000

<u>Credit Limit</u>	<u>Principal Outstanding</u>	<u>Remaining Undrawn Balance</u>
\$ 13,000,000	\$ 145,000	\$ 12,855,000

- Hurricane Recovery Revenue Note, Series 2024 of the Parish of Beauregard, State of Louisiana - \$6,000,000

<u>Credit Limit</u>	<u>Principal Outstanding</u>	<u>Remaining Undrawn Balance</u>
\$ 6,000,000	\$ 86,792	\$ 5,913,208

Interest will be paid semi-monthly on February 1 and August 1, commencing August 1, 2024. The notes, to the amount advanced, shall bear interest, calculated on a 30/360 day year, from the Delivery Date through February 1, 2027 at a floating rate of the 1-Month Secured Overnight Financing Rate ("SOFR") plus 1.15% with a floor (based on current SOFR rates) of 6% and a ceiling of 7% (the "Applicable Rate"). On February 1, 2027, the rate on the Hazard Mitigation Revenue Note, shall be reset at a fixed rate for five (5) years based upon the then Applicable Rate, and shall reset every five (5) years after on the applicable Principal Payment Date at the then Applicable Rate until the final maturity date. The final maturity date of this line of credit is February 1, 2042. On February 1, 2027, the rate on the Hurricane Recovery Revenue Note, shall be reset at a fixed rate for one (1) year based upon the then Applicable Rate until the final maturity date. The final maturity date of this line of credit is February 1, 2042.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

9. LONG-TERM LIABILITIES – (Continued)

Prepayment Provisions.

- (a) *Optional Prepayment.* The Notes shall be subject to prepayment at the option of the Issuer in whole or in part at any time at the principal amount to be prepaid, plus accrued interest on the amount to be prepaid from the most recent Interest Payment Date to which interest has been paid or duly provided for. The Issuer shall give not less than 15 days notice to the Purchaser prior to any prepayment.
- (b) *Mandatory Prepayment.* The Issuer covenants that within 30 days of each receipt of any FEMA Funds, it shall notify the Paying Agent and use 100% of the amount actually received first to pay accrued but unpaid interest on the Notes, and next to prepay the principal amount thereof.
- (c) *Notice of Prepayment.* Official notice of the call of any of the Notes for prepayment shall be given by the Paying Agent by means of (i) first class mail, postage prepaid, by notice deposited in the United States mails not less than five (5) days prior to the prepayment date or (ii) electronic transmission not later than five (5) days prior to the prepayment date.
- (d) *Contingent Prepayment.* Any prepayment of the Notes or any portion thereof may be made expressly contingent upon the availability of funds therefor.

These two line of credits are secured by and payable from a pledge of all funds or revenues received or to be received by the Police Jury to the extent legally available for the payment of debt service on these Notes, provided that no such funds or revenues shall be so included which have been or are in the future legally dedicated and required for purposes inconsistent therewith by the electorate, by the terms of specific grants, by the terms of particular obligations issued or to be issued or by operation of law.

10. LEASES

The Police Jury has entered into a number of short-term operating leases, these leases have cancellation provisions and are subject to annual appropriations. For the year ended March 31, 2026, lease expenditures approximated \$297,567.

11. RISK MANAGEMENT

The Police Jury maintains insurance coverage through commercial insurance carriers for property insurance and workers compensation. However, the Police Jury is not covered by insurance against liability claims. State court precedent indicates that political subdivisions cannot be forced to pay liability claims unless funds are appropriated for the explicit purpose of paying the claims. The Police Jury has not appropriated funds for such purpose.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements

12. LITIGATION, CLAIMS, AND OTHER CONTINGENT LIABILITIES

The Police Jury is a defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the Police Jury and legal counsel, the outcomes of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and, accordingly, no provision for losses has been recorded.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applied funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time; however, the Police Jury expects such amounts, if any, to be immaterial.

Under the Internal Revenue Code, interest earned on debt proceeds in excess of interest expense prior to the disbursement of such proceeds (called "arbitrage") must be rebated to the Internal Revenue Service. Management believes there is no arbitrage rebate liability at year end.

REQUIRED SUPPLEMENTARY
INFORMATION

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Budgetary (GAAP Basis) Comparison Schedule
General Fund
For the Year Ended March 31, 2026

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 1,279,000	\$ 1,700,000	\$ 1,633,541	\$ (66,459)
Other taxes	30,000	31,500	30,238	(1,262)
Licenses and permits	173,000	240,800	454,655	213,855
Interest income	150,000	130,000	140,711	10,711
Other	248,555	456,949	285,542	(171,407)
State sources:				
State revenue sharing	70,000	93,000	118,574	25,574
Severance taxes	1,625,000	1,325,000	1,457,129	132,129
Intergovernmental	-	-	228,792	228,792
Other state funds	111,520	108,520	71,183	(37,337)
Total revenues	<u>3,687,075</u>	<u>4,085,769</u>	<u>4,420,365</u>	<u>334,596</u>
Expenditures:				
General Government:				
Legislative	364,300	358,900	305,391	53,509
Judicial	313,700	317,000	329,504	(12,504)
Elections	152,720	155,720	119,505	36,215
Finance and administrative	1,152,150	1,277,512	1,150,357	127,155
Other general government activities	571,707	613,407	412,392	201,015
Public safety	1,507,755	1,550,455	1,285,151	265,304
Public works	-	-	1,219	(1,219)
Health and welfare	97,680	102,680	91,499	11,181
Culture and recreation	65,200	35,200	27,003	8,197
Other activities	45,850	52,400	46,562	5,838
Capital projects	126,000	95,000	135,416	(40,416)
Total expenditures	<u>4,397,062</u>	<u>4,558,274</u>	<u>3,903,999</u>	<u>654,275</u>
Excess (deficiency) of revenues over (under) expenditures	(709,987)	(472,505)	516,366	988,871
Other financing sources (uses):				
Proceeds from sale of fixed assets	200	200	-	(200)
Transfers in	130,000	3,404,310	3,404,310	-
Transfers out	(609,700)	(5,025,484)	(5,014,368)	11,116
Total other financing sources (uses)	<u>(479,500)</u>	<u>(1,620,974)</u>	<u>(1,610,058)</u>	<u>10,916</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,189,487)	(2,093,479)	(1,093,692)	999,787
Beginning fund balance	<u>3,355,997</u>	<u>4,228,214</u>	<u>4,228,214</u>	<u>-</u>
Ending fund balance	<u>\$ 2,166,510</u>	<u>\$ 2,134,735</u>	<u>\$ 3,134,522</u>	<u>\$ 999,787</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Budgetary (GAAP Basis) Comparison Schedule
Parishwide Road Special Revenue Fund
For the Year Ended March 31, 2026

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Sales and use taxes	\$ 3,900,000	\$ 3,800,000	\$ 4,359,673	\$ 559,673
Interest income	80,000	120,000	142,649	22,649
Other	-	30,435	18,158	(12,277)
Total revenues	3,980,000	3,950,435	4,520,480	570,045
Expenditures:				
Public works	3,038,640	3,131,665	2,815,344	316,321
Capital projects	761,954	1,123,955	1,121,162	2,793
Total expenditures	3,800,594	4,255,620	3,936,506	319,114
Excess (deficiency) of revenues over (under) expenditures	179,406	(305,185)	583,974	889,159
Other financing sources (uses):				
Proceeds from sale of fixed assets	-	-	18,521	18,521
Total other financing sources (uses)	-	-	18,521	18,521
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	179,406	(305,185)	602,495	907,680
Beginning fund balance	2,073,224	4,502,710	4,502,710	-
Ending fund balance	\$ 2,252,630	\$ 4,197,525	\$ 5,105,205	\$ 907,680

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Budgetary (GAAP Basis) Comparison Schedule
Hurricane Debris Removal
For the Year Ended March 31, 2026

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Interest income	\$ 120,000	\$ 82,000	\$ 90,173	\$ 8,173
Federal sources	2,700,000	909,279	909,279	-
Total revenues	2,820,000	991,279	999,452	8,173
Expenditures:				
Public works	350,000	275,211	576,920	(301,709)
Capital projects	150,000	142,000	123,073	18,927
Debt service	16,000	10,000	13,386	(3,386)
Total expenditures	516,000	427,211	713,379	(286,168)
Excess (deficiency) of revenues over (under) expenditures	2,304,000	564,068	286,073	(277,995)
Other financing sources (uses):				
Transfers out	-	(81,750)	(81,750)	-
Total other financing sources (uses)	-	(81,750)	(81,750)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	2,304,000	482,318	204,323	(277,995)
Beginning fund balance	2,387,315	521,656	521,656	-
Ending fund balance	\$ 4,691,315	\$ 1,003,974	\$ 725,979	\$ (277,995)

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Budgetary (GAAP Basis) Comparison Schedule
Road District No. 6 - Special Revenue Fund
For the Year Ended March 31, 2026

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 2,180,000	\$ 2,850,000	\$ 2,751,479	\$ (98,521)
Sales and use taxes	220,000	200,000	218,000	18,000
Licenses and permits	11,000	13,000	10,000	(3,000)
Interest income	250,000	150,000	156,775	6,775
Other	-	18,151	18,149	(2)
State sources:				
State revenue sharing	7,500	7,500	7,869	369
Other state funds	100,000	450,000	435,931	(14,069)
Federal sources	-	-	2,025	2,025
Total revenues	<u>2,768,500</u>	<u>3,688,651</u>	<u>3,600,228</u>	<u>(88,423)</u>
Expenditures:				
Public works	1,338,847	1,205,877	1,066,919	138,958
Capital projects	1,298,000	1,104,385	848,928	255,457
Total expenditures	<u>2,636,847</u>	<u>2,310,262</u>	<u>1,915,847</u>	<u>394,415</u>
Excess (deficiency) of revenues over (under) expenditures	131,653	1,378,389	1,684,381	305,992
Other financing sources (uses):				
Proceeds from sale of fixed assets	-	-	12,650	12,650
Transfers in	535,000	385,000	385,000	-
Total other financing sources (uses)	<u>535,000</u>	<u>385,000</u>	<u>397,650</u>	<u>12,650</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	666,653	1,763,389	2,082,031	318,642
Beginning fund balance	<u>4,272,115</u>	<u>4,451,971</u>	<u>4,451,971</u>	<u>-</u>
Ending fund balance	<u>\$ 4,938,768</u>	<u>\$ 6,215,360</u>	<u>\$ 6,534,002</u>	<u>\$ 318,642</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Budgetary (GAAP Basis) Comparison Schedule
Solid Waste Special Revenue Fund
For the Year Ended March 31, 2026

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Sales and use taxes	\$ 5,800,000	\$ 5,800,000	\$ 6,103,666	\$ 303,666
Fees, charges, and commissions for services	50,000	62,000	79,513	17,513
Interest income	205,000	275,000	318,445	43,445
Other	-	-	474	474
State sources:				
Other state funds	-	8,900	8,900	-
Total revenues	6,055,000	6,145,900	6,510,998	365,098
Expenditures:				
Sanitation	2,667,600	2,635,850	2,612,070	23,780
Capital projects	5,000	50,000	47,462	2,538
Total expenditures	2,672,600	2,685,850	2,659,532	26,318
Excess (deficiency) of revenues over (under) expenditures	3,382,400	3,460,050	3,851,466	391,416
Other financing sources (uses):				
Transfers in	-	81,750	81,750	-
Transfers out	(1,800,000)	(1,800,000)	(1,800,000)	-
Total other financing sources (uses)	(1,800,000)	(1,718,250)	(1,718,250)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,582,400	1,741,800	2,133,216	391,416
Beginning fund balance	5,197,743	8,243,699	8,243,699	-
Ending fund balance	\$ 6,780,143	\$ 9,985,499	\$ 10,376,915	\$ 391,416

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Budgetary (GAAP Basis) Comparison Schedule
South Beauregard Recreation District No.2
For the Year Ended March 31, 2026

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 1,300,000	\$ 1,465,000	\$ 1,489,264	\$ 24,264
Interest income	80,000	65,000	62,892	(2,108)
Other	201,000	323,000	343,400	20,400
Total revenues	1,581,000	1,853,000	1,895,556	42,556
Expenditures:				
Culture and recreation	767,800	911,700	895,890	15,810
Capital projects	2,050,000	1,633,750	1,499,855	133,895
Debt service	539,195	539,195	539,195	-
Total expenditures	3,356,995	3,084,645	2,934,940	149,705
Excess (deficiency) of revenues over (under) expenditures	(1,775,995)	(1,231,645)	(1,039,384)	192,261
Other financing sources (uses):				
Transfers out	-	(1,335,828)	-	1,335,828
Total other financing sources (uses)	-	(1,335,828)	-	1,335,828
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,775,995)	(2,567,473)	(1,039,384)	1,528,089
Beginning fund balance	2,531,458	2,764,477	2,764,477	-
Ending fund balance	\$ 755,463	\$ 197,004	\$ 1,725,093	\$ 1,528,089

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Schedule of Employer's Proportionate Share
of Net Pension Liability**

Measurement Date	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Proportionate Share of NPL(A) as a % of Covered Payroll
PERS:				
12/31/25	0.43760%	\$ (2,015,627)	\$ 3,473,104	-58.04%
12/31/24	0.37350%	\$ (375,605)	\$ 2,898,783	-12.96%
12/31/23	0.39931%	\$ 380,431	\$ 2,894,087	13.15%
12/31/22	0.35547%	\$ 1,368,118	\$ 2,411,443	56.73%
12/31/21	0.34325%	\$ (1,616,852)	\$ 2,302,971	-70.21%
12/31/20	0.34596%	\$ (606,618)	\$ 2,310,710	-26.25%
12/31/19	0.37683%	\$ 17,739	\$ 2,391,557	0.74%
12/31/18	0.42656%	\$ 1,893,213	\$ 2,559,922	73.96%
12/31/16	0.39889%	\$ 821,521	\$ 2,236,352	36.73%
12/31/15	0.41802%	\$ 1,100,338	\$ 2,372,838	46.37%
ROVERS:				
06/30/25	0.15615%	\$ (1,678)	\$ 24,400	-6.88%
06/30/24	0.16213%	\$ 17,836	\$ 24,367	73.20%
06/30/23	0.16574%	\$ 31,499	\$ 24,233	129.98%
06/30/22	0.16045%	\$ 39,342	\$ 22,961	171.34%
06/30/21	0.16173%	\$ 5,130	\$ 24,228	21.17%
06/30/20	0.19377%	\$ 41,743	\$ 26,250	159.02%
06/30/19	0.18099%	\$ 33,846	\$ 25,018	135.29%
06/30/18	0.15119%	\$ 35,687	\$ 21,029	169.70%
06/30/17	0.15264%	\$ 33,506	\$ 23,041	145.42%
06/30/16	0.11331%	\$ 32,152	\$ 19,800	162.38%

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule of Employer Pension Contributions

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
PERS:					
2025	\$ 399,407	\$ 399,407	\$ -	\$ 3,473,104	11.50%
2024	\$ 333,360	\$ 333,360	\$ -	\$ 2,898,783	11.50%
2023	\$ 332,820	\$ 332,820	\$ -	\$ 2,894,087	11.50%
2022	\$ 277,316	\$ 277,316	\$ -	\$ 2,411,443	11.50%
2021	\$ 282,114	\$ 282,114	\$ -	\$ 2,302,971	12.25%
2020	\$ 283,062	\$ 283,062	\$ -	\$ 2,310,710	12.25%
2019	\$ 275,029	\$ 275,029	\$ -	\$ 2,391,557	11.50%
2018	\$ 294,391	\$ 294,391	\$ -	\$ 2,559,922	11.50%
2017	\$ 279,544	\$ 279,544	\$ -	\$ 2,236,352	12.50%
2016	\$ 308,469	\$ 308,469	\$ -	\$ 2,372,838	13.00%
ROVERS:					
2025	\$ 4,392	\$ 4,392	\$ -	\$ 24,400	18.00%
2024	\$ 4,386	\$ 4,386	\$ -	\$ 24,367	18.00%
2023	\$ 4,362	\$ 4,362	\$ -	\$ 24,233	18.00%
2022	\$ 4,133	\$ 4,133	\$ -	\$ 22,961	18.00%
2021	\$ 4,361	\$ 4,361	\$ -	\$ 24,228	18.00%
2020	\$ 4,725	\$ 4,725	\$ -	\$ 26,250	18.00%
2019	\$ 4,253	\$ 4,253	\$ -	\$ 25,018	18.00%
2018	\$ 3,575	\$ 3,575	\$ -	\$ 21,029	17.00%
2017	\$ 3,796	\$ 3,796	\$ -	\$ 23,041	16.47%
2016	\$ 3,308	\$ 3,308	\$ -	\$ 19,800	16.71%

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Required Supplementary Information
As of and for the Year Ended March 31, 2026

1. BUDGETS

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental, or project level. However, when projected revenues within a fund fail to meet budgeted revenues and/or projected expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the Police Jury in an open meeting.

Budgets are prepared for all governmental funds of the Police Jury. The budgets are prepared on the modified accrual basis of accounting (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The Police Jury approves budgets at the function level and management can transfer amounts between line items within a function.

2. PENSION PLANS

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Amounts reported in fiscal year ended March 31, 2026 for Police Jury's Pension in the PERS discount rate remained unchanged as of the valuation date December 31, 2024. Other changes are as follows:

Valuation Date	December 31, 2025	December 31, 2024
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Amounts reported in fiscal year ended March 31, 2026 for Police Jury's Pension in the ROVERS discount rate remained unchanged as of the valuation date June 30, 2024. Other changes are as follows:

Valuation Date	June 30, 2025	June 30, 2024
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SUPPLEMENTAL
INFORMATION SCHEDULES

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Nonmajor Funds

Special revenue funds:

Special Federal Fund: Accounts for activities of certain federal programs. These activities are funded primarily through federal grants.

ACT 119: Accounts for a grant money received from ACT 119.

ACT 170: Accounts for a grant money received from ACT 170.

Hazard Mitigation: This fund is for Hurricane Laura hazard mitigation activities. These activities are funded by FEMA.

American Rescue Plan: Accounts for a grant money received from the American Rescue Plan.

Hurricane Debris Removal: Accounts for the expenditures related to debris removal after Hurricanes Laura and Delta along with related FEMA grant reimbursements.

Parish Transportation: This fund is for road capital improvements and some future road improvements and maintenance. This fund is funded by a 1% Sales Tax and distributed by the State Treasury.

Parishwide Road: Accounts for the maintenance of roads and bridges on a parish-wide basis. Major means of financing is provided by 70% of a 1% sales and use tax and the State of Louisiana Parish Transportation Fund as well as grants from the Louisiana Department of Transportation and Development.

Road Districts Nos. 1-8: Accounts for road maintenance activities in each of the eight wards of the parish. These activities are funded primarily through ad valorem taxes on property within the respective districts.

Tourist Commission: Accounts for tourism promotion activities that are funded via a hotel occupancy tax and grants from the state tourist commission.

Health Unit: Provides medical and educational services for the citizens of the parish. Typically low-moderate income citizens. Health Unit is funded by ad valorem millage

Fire Protection Districts Nos. 2: Accounts for fire protection activities in the respective district. These activities are funded primarily through ad valorem taxes assessed on property within the respective district.

Criminal Court Fund: Accounts for fines, forfeitures and fees generated from judicial proceedings.

Beauregard Covered Arena: Accounts for the expenditure of a state grant and other funds dedicated to the Beauregard Covered Arena.

War Memorial Civic Center: Accounts for the activities of the War Memorial Civic Center that are primarily funded through ad valorem taxes.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Nonmajor Funds – (Continued)

Opioid: Accounts for the expenditure of the opioid abatement settlement funds awarded to the Police Jury.

South Beauregard Recreation District No. 2 Special Revenue Fund: Accounts for the collections of ad valorem taxes to be used for recreation purposes.

Tiger Island Fire: Accounts for the expenditures of the fire funds awarded to the Police Jury.

Courthouse Sales Tax Fund: Accounts for the ¼ percent sales tax collected for renovations, maintenance, and related debt service for the parish courthouse.

Capital projects funds:

Consolidated Road Districts: Accounts for funds dedicated to the construction projects within Road District 4 and 6.

Debt service funds:

Temporary Courthouse: Accounts for funds dedicated funding the debt service on the long-term debt related to the renovation of the temporary courthouse.

South Beauregard Recreation District: Accounts for funds dedicated funding the debt service on long-term debt related to construction projects within the recreation district.

Fire Protection Districts No. 2: Accounts for funds dedicated to funding debt service on long-term debt related to construction projects in respective districts.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Balance Sheet - Nonmajor Governmental Funds by Type
March 31, 2026

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Assets				
Equity in pooled cash and investments	\$ 35,831,061	\$ 2,143	\$ -	\$ 35,833,204
Receivables	669,857	-	-	669,857
Inventory	225,405	-	-	225,405
Prepaid expenses	138,845	-	-	138,845
	<u>36,865,168</u>	<u>2,143</u>	<u>-</u>	<u>36,867,311</u>
Total assets	<u>\$ 36,865,168</u>	<u>\$ 2,143</u>	<u>\$ -</u>	<u>\$ 36,867,311</u>
Liabilities				
Accounts payable	\$ 219,683	\$ 59,081	\$ -	\$ 278,764
Payroll liabilities	65,995	-	-	65,995
Due to other funds	2,605	-	-	2,605
Total liabilities	<u>288,283</u>	<u>59,081</u>	<u>-</u>	<u>347,364</u>
Fund balances				
Non-spendable	364,250	-	-	364,250
Restricted:				
Public safety	2,471,044	-	-	2,471,044
Public works	19,455,628	-	-	19,455,628
Health and welfare	4,585,663	-	-	4,585,663
Culture and recreation	1,691,997	-	-	1,691,997
Capital projects	-	(56,938)	-	(56,938)
Other general government	8,008,303	-	-	8,008,303
Total fund balances	<u>36,576,885</u>	<u>(56,938)</u>	<u>-</u>	<u>36,519,947</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 36,865,168</u>	<u>\$ 2,143</u>	<u>\$ -</u>	<u>\$ 36,867,311</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Combining Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds by Type
For the Year Ended March 31, 2026**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 5,913,544	\$ -	\$ -	\$ 5,913,544
Sales	4,108,865	-	-	4,108,865
Other	132,470	-	-	132,470
Licenses and permits	7,500	-	-	7,500
Fines and forfeitures	726,314	-	-	726,314
Interest income	1,067,234	-	-	1,067,234
Other	610,544	48	-	610,592
State sources:				
Parish transportation	492,820	-	-	492,820
State revenue sharing	45,487	-	-	45,487
Intergovernmental	39,002	-	-	39,002
Other state funds	1,644,892	-	-	1,644,892
Federal sources	780,083	-	-	780,083
Total revenues	15,568,755	48	-	15,568,803
Expenditures:				
General government:				
Judicial	1,158,049	-	-	1,158,049
Other general government	3,452	59,081	-	62,533
Public safety	816,429	-	-	816,429
Public works	4,350,047	205	-	4,350,252
Culture and recreation	850,392	-	-	850,392
Health and welfare	574,786	-	-	574,786
Other activities	46	-	-	46
Capital projects	2,866,999	-	-	2,866,999
Debt Service	1,127,322	-	-	1,127,322
Total expenditures	11,747,522	59,286	-	11,806,808
Excess (deficiency) of revenues over (under) expenditures	3,821,233	(59,238)	-	3,761,995
Other financing sources (uses):				
Transfers in	6,896,868	-	-	6,896,868
Transfers out	(3,871,810)	-	-	(3,871,810)
Total other financing sources (uses)	3,025,058	-	-	3,025,058
Excess (deficiency) of revenues expenditures and other uses	6,846,291	(59,238)	-	6,787,053
Fund balances - beginning, as previously report	32,495,071	2,300	-	32,497,371
Adjustment - change from nonmajor to major	(2,764,477)			(2,764,477)
Adjustment - change from major to nonmajor	-			-
Fund balances - beginning, as adjusted	29,730,594	2,300	-	29,732,894
Fund balances - ending	\$ 36,576,885	\$ (56,938)	\$ -	\$ 36,519,947

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Balance Sheet - Nonmajor Special Revenue Funds
March 31, 2026

	ACT 119 Fund	ACT 170 Fund	Hazard Mitigation	American Rescue Plan	Recovery Projects	Parish Transportation Fund	Road District No. 1	Road District No. 2
Assets								
Equity in pooled cash	\$ 32,009	\$ 135,204	\$ 1,265,439	\$ 38	\$ 4,537,222	\$ 1,743,561	\$ 1,727,661	\$ 1,634,077
Receivables	-	-	-	-	-	-	35,037	22,807
Inventory	-	-	-	-	-	-	19,616	21,896
Prepaid expenses	-	-	-	-	-	-	2,161	5,056
Total assets	<u>\$ 32,009</u>	<u>\$ 135,204</u>	<u>\$ 1,265,439</u>	<u>\$ 38</u>	<u>\$ 4,537,222</u>	<u>\$ 1,743,561</u>	<u>\$ 1,784,475</u>	<u>\$ 1,683,836</u>
Liabilities								
Accounts payable	\$ -	\$ -	\$ 61,599	\$ -	\$ -	\$ -	\$ 1,310	\$ 2,209
Payroll liabilities	-	-	-	-	-	-	3,399	6,717
Due to other funds	-	-	(4,456)	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>57,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,709</u>	<u>8,926</u>
Fund balances								
Non-spendable	-	-	-	-	-	-	21,777	26,952
Restricted:								
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	38	4,537,222	1,743,561	1,757,989	1,647,958
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Other general government	<u>32,009</u>	<u>135,204</u>	<u>1,208,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>32,009</u>	<u>135,204</u>	<u>1,208,296</u>	<u>38</u>	<u>4,537,222</u>	<u>1,743,561</u>	<u>1,779,766</u>	<u>1,674,910</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 32,009</u>	<u>\$ 135,204</u>	<u>\$ 1,265,439</u>	<u>\$ 38</u>	<u>\$ 4,537,222</u>	<u>\$ 1,743,561</u>	<u>\$ 1,784,475</u>	<u>\$ 1,683,836</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Balance Sheet - Nonmajor Special Revenue Funds - (Continued)
March 31, 2026

	Road District No. 3	Road District No. 4	Road District No. 5	Road District No. 7	Road District No. 8	Tourist Commission	Health Unit	Fire Protection District No. 2	Criminal Court Fund
Assets									
Equity in pooled cash	\$ 1,582,717	\$ 3,770,572	\$ 1,000,867	\$ 1,879,822	\$ 1,256,347	\$ 553,625	\$ 4,586,517	\$ 2,470,604	\$ 62,780
Receivables	34,875	32,473	25,761	34,757	25,111	-	14,349	51,370	74,691
Inventory	88,179	38,155	49,824	5,897	1,838	-	-	-	-
Prepaid expenses	3,375	5,616	2,161	2,025	2,025	6,691	12,161	-	1,799
Total assets	<u>\$ 1,709,146</u>	<u>\$ 3,846,816</u>	<u>\$ 1,078,613</u>	<u>\$ 1,922,501</u>	<u>\$ 1,285,321</u>	<u>\$ 560,316</u>	<u>\$ 4,613,027</u>	<u>\$ 2,521,974</u>	<u>\$ 139,270</u>
Liabilities									
Accounts payable	\$ 24,116	\$ 12,711	\$ 18,892	\$ 1,076	\$ 971	\$ 1,067	\$ 1,811	\$ 53,206	\$ 24,167
Payroll liabilities	8,236	6,618	3,399	3,999	3,999	1,988	9,670	(2,276)	11,671
Due to other funds	-	-	-	-	-	-	3,722	-	1,799
Total liabilities	<u>32,352</u>	<u>19,329</u>	<u>22,291</u>	<u>5,075</u>	<u>4,970</u>	<u>3,055</u>	<u>15,203</u>	<u>50,930</u>	<u>37,637</u>
Fund balances									
Non-spendable	91,554	43,771	51,985	7,922	3,863	6,691	12,161	-	1,799
Restricted:									
Public safety	-	-	-	-	-	-	-	2,471,044	-
Public works	1,585,240	3,783,716	1,004,337	1,909,504	1,276,488	-	-	-	-
Health and welfare	-	-	-	-	-	-	4,585,663	-	-
Culture and recreation	-	-	-	-	-	550,570	-	-	-
Other general government	-	-	-	-	-	-	-	-	99,834
Total fund balances	<u>1,676,794</u>	<u>3,827,487</u>	<u>1,056,322</u>	<u>1,917,426</u>	<u>1,280,351</u>	<u>557,261</u>	<u>4,597,824</u>	<u>2,471,044</u>	<u>101,633</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,709,146</u>	<u>\$ 3,846,816</u>	<u>\$ 1,078,613</u>	<u>\$ 1,922,501</u>	<u>\$ 1,285,321</u>	<u>\$ 560,316</u>	<u>\$ 4,613,027</u>	<u>\$ 2,521,974</u>	<u>\$ 139,270</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Balance Sheet - Nonmajor Special Revenue Funds - (Continued)
March 31, 2026

	Covered Arena	War Memorial Civic Center	Opioid	South Beauregard Rec District #2 Construction Fund	Tiger Island Fire Fund	Courthouse Sales Tax	Total
Assets							
Equity in pooled cash	\$ 7,688	\$ 1,140,911	\$ 421,435	\$ 209,575	\$ 68,284	\$ 5,744,106	\$ 35,831,061
Receivables	100	7,056	-	-	-	311,470	669,857
Inventory	-	-	-	-	-	-	225,405
Prepaid expenses	20,087	6,326	-	-	-	69,362	138,845
Total assets	\$ 27,875	\$ 1,154,293	\$ 421,435	\$ 209,575	\$ 68,284	\$ 6,124,938	\$ 36,865,168
Liabilities							
Accounts payable	\$ 4,796	\$ 3,154	\$ 1,500	\$ -	\$ -	\$ 7,098	\$ 219,683
Payroll liabilities	523	4,315	-	-	-	3,737	65,995
Due to other funds	1,540	-	-	-	-	-	2,605
Total liabilities	6,859	7,469	1,500	-	-	10,835	288,283
Fund balances							
Non-spendable	20,087	6,326	-	-	-	69,362	364,250
Restricted:							
Public safety	-	-	-	-	-	-	2,471,044
Public works	-	-	-	209,575	-	-	19,455,628
Health and welfare	-	-	-	-	-	-	4,585,663
Culture and recreation	929	1,140,498	-	-	-	-	1,691,997
Other general government	-	-	419,935	-	68,284	6,044,741	8,008,303
Total fund balances	21,016	1,146,824	419,935	209,575	68,284	6,114,103	36,576,885
Total liabilities, deferred inflows of resources and fund balances	\$ 27,875	\$ 1,154,293	\$ 421,435	\$ 209,575	\$ 68,284	\$ 6,124,938	\$ 36,865,168

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended March 31, 2026**

	ACT 119 Fund	ACT 170 Fund	Hazard Mitigation	American Rescue Plan	Recovery Projects	Parish Transportation Fund	South Beau. Rec. Dist. No. 2 Special Revenue
Revenues:							
Local sources:							
Taxes:							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Interest income	-	-	41,755	90,070	91,290	51,002	-
Other	-	-	-	548	-	-	-
State sources:							
Parish transportation	-	-	-	-	-	492,820	-
State revenue sharing	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-	-
Federal sources	-	-	45,701	-	-	-	-
Total revenues	-	-	87,456	90,618	91,290	543,822	-
Expenditures:							
General government:							
Judicial	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	61,599	143,249	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other activities	-	-	-	-	-	-	-
Capital projects	-	-	1,591	1,091,873	-	-	-
Debt Service	-	-	-	-	-	-	-
Total expenditures	-	-	63,190	1,235,122	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	24,266	(1,144,504)	91,290	543,822	-
Other financing sources (uses):							
Transfers in	-	-	-	3,404,310	-	-	-
Transfers out	-	-	-	(3,404,310)	-	(467,500)	-
Total other financing sources (uses)	-	-	-	-	-	(467,500)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	24,266	(1,144,504)	91,290	76,322	-
Fund balances - beginning, as previously report	32,009	135,204	1,184,030	1,144,542	4,445,932	1,667,239	2,764,477
Adjustment - change from nonmajor to major	-	-	-	-	-	-	(2,764,477)
Adjustment - change from major to nonmajor	-	-	-	-	-	-	-
Fund balances - beginning, as adjusted	32,009	135,204	1,184,030	1,144,542	4,445,932	1,667,239	-
Fund balances - ending	<u>\$ 32,009</u>	<u>\$ 135,204</u>	<u>\$ 1,208,296</u>	<u>\$ 38</u>	<u>\$ 4,537,222</u>	<u>\$ 1,743,561</u>	<u>\$ -</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds - (Continued)
For the Year Ended March 31, 2026

	Road District No. 1	Road District No. 2	Road District No. 3	Road District No. 4	Road District No. 5	Road District No. 7	Road District No. 8
Revenues:							
Local sources:							
Taxes:							
Ad valorem	\$ 746,453	\$ 532,056	\$ 537,912	\$ 881,125	\$ 203,198	\$ 333,896	\$ 203,743
Sales	218,000	218,000	218,000	218,000	218,000	218,000	218,000
Other taxes	-	-	-	-	-	-	-
Licenses and permits	4,500	-	-	500	1,500	-	1,000
Fines and forfeitures	-	-	-	-	-	-	-
Interest income	37,387	36,973	33,341	99,334	28,195	53,505	33,939
Other	-	-	42,318	-	-	-	-
State sources:							
Parish transportation	-	-	-	-	-	-	-
State revenue sharing	-	2,471	15,121	2,952	1,813	14,998	-
Intergovernmental	-	-	-	-	-	-	-
Other state funds	20,000	363,800	513,390	20,000	382,778	-	20,000
Federal sources	3,744	34,467	110,370	-	-	33,124	33,124
Total revenues	<u>1,030,084</u>	<u>1,187,767</u>	<u>1,470,452</u>	<u>1,221,911</u>	<u>835,484</u>	<u>653,523</u>	<u>509,806</u>
Expenditures:							
General government:							
Judicial	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	425,453	416,605	734,843	470,625	413,714	530,280	360,478
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other activities	-	-	-	-	-	-	-
Capital projects	29,000	638,179	88,453	54,941	557,178	8,560	-
Debt Service	-	-	-	-	-	-	-
Total expenditures	<u>454,453</u>	<u>1,054,784</u>	<u>823,296</u>	<u>525,566</u>	<u>970,892</u>	<u>538,840</u>	<u>360,478</u>
Excess (deficiency) of revenues over (under) expenditures	<u>575,631</u>	<u>132,983</u>	<u>647,156</u>	<u>696,345</u>	<u>(135,408)</u>	<u>114,683</u>	<u>149,328</u>
Other financing sources (uses):							
Transfers in	192,500	385,000	385,000	385,000	150,000	192,500	192,500
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>192,500</u>	<u>385,000</u>	<u>385,000</u>	<u>385,000</u>	<u>150,000</u>	<u>192,500</u>	<u>192,500</u>
Excess (deficiency) of revenues expenditures and other uses	<u>768,131</u>	<u>517,983</u>	<u>1,032,156</u>	<u>1,081,345</u>	<u>14,592</u>	<u>307,183</u>	<u>341,828</u>
Fund balances - beginning, as previously report	1,011,635	1,156,927	644,638	2,746,142	1,041,730	1,610,243	938,523
Adjustment - change from nonmajor to major	-	-	-	-	-	-	-
Adjustment - change from major to nonmajor	-	-	-	-	-	-	-
Fund balances - beginning, as adjusted	<u>1,011,635</u>	<u>1,156,927</u>	<u>644,638</u>	<u>2,746,142</u>	<u>1,041,730</u>	<u>1,610,243</u>	<u>938,523</u>
Fund balances - ending	<u>\$ 1,779,766</u>	<u>\$ 1,674,910</u>	<u>\$ 1,676,794</u>	<u>\$ 3,827,487</u>	<u>\$ 1,056,322</u>	<u>\$ 1,917,426</u>	<u>\$ 1,280,351</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds - (Continued)
For the Year Ended March 31, 2026

	Tourist Commission	Health Unit	Fire Protection District No. 2	Criminal Court Fund	Covered Arena	War Memorial Civic Center	Opioid
Revenues:							
Local sources:							
Taxes:							
Ad valorem	\$ -	\$ 1,014,098	\$ 962,150	\$ -	\$ -	\$ 498,913	\$ -
Sales	-	-	-	-	-	-	-
Other taxes	132,470	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	726,314	-	-	-
Interest income	18,554	137,754	65,799	182	-	32,626	13,440
Other	78,179	71	46,086	27,451	124,467	30,392	261,032
State sources:							
Parish transportation	-	-	-	-	-	-	-
State revenue sharing	-	8,132	-	-	-	-	-
Intergovernmental	-	-	39,002	-	-	-	-
Other state funds	93,896	-	-	-	231,028	-	-
Federal sources	-	-	-	-	-	-	-
Total revenues	323,099	1,160,055	1,113,037	753,947	355,495	561,931	274,472
Expenditures:							
General government:							
Judicial	-	-	-	1,015,034	-	-	143,015
Other general government	-	-	-	-	-	-	-
Public safety	-	-	555,299	261,130	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	241,823	-	-	-	268,402	340,167	-
Health and welfare	-	574,786	-	-	-	-	-
Other activities	-	46	-	-	-	-	-
Capital projects	16,974	86,791	39,981	-	108,744	115,117	-
Debt Service	-	-	-	-	-	-	-
Total expenditures	258,797	661,623	595,280	1,276,164	377,146	455,284	143,015
Excess (deficiency) of revenues over (under) expenditures	64,302	498,432	517,757	(522,217)	(21,651)	106,647	131,457
Other financing sources (uses):							
Transfers in	-	-	-	1,507,236	102,822	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,507,236	102,822	-	-
Excess (deficiency) of revenues expenditures and other uses	64,302	498,432	517,757	985,019	81,171	106,647	131,457
Fund balances - beginning, as previously report	492,959	4,099,392	1,953,287	(883,386)	(60,155)	1,040,177	288,478
Adjustment - change from nonmajor to major	-	-	-	-	-	-	-
Adjustment - change from major to nonmajor	-	-	-	-	-	-	-
Fund balances - beginning, as adjusted	492,959	4,099,392	1,953,287	(883,386)	(60,155)	1,040,177	288,478
Fund balances - ending	\$ 557,261	\$ 4,597,824	\$ 2,471,044	\$ 101,633	\$ 21,016	\$ 1,146,824	\$ 419,935

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds - (Continued)
For the Year Ended March 31, 2026

	South Beauregard Rec District #2 Construction Fund	Tiger Island Fire Fund	Courthouse Sales Tax	Total
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 5,913,544
Sales	-	-	2,582,865	4,108,865
Other taxes	-	-	-	132,470
Licenses and permits	-	-	-	7,500
Fines and forfeitures	-	-	-	726,314
Interest income	13,975	-	188,113	1,067,234
Other	-	-	-	610,544
State sources:				
Parish transportation	-	-	-	492,820
State revenue sharing	-	-	-	45,487
Intergovernmental	-	-	-	39,002
Other state funds	-	-	-	1,644,892
Federal sources	-	519,553	-	780,083
Total revenues	13,975	519,553	2,770,978	15,568,755
Expenditures:				
General government:				
Judicial	-	-	-	1,158,049
Other general government	-	3,286	166	3,452
Public safety	-	-	-	816,429
Public works	-	447,983	345,218	4,350,047
Culture and recreation	-	-	-	850,392
Health and welfare	-	-	-	574,786
Other activities	-	-	-	46
Capital projects	-	-	29,617	2,866,999
Debt Service	-	-	1,127,322	1,127,322
Total expenditures	-	451,269	1,502,323	11,747,522
Excess (deficiency) of revenues over (under) expenditures	13,975	68,284	1,268,655	3,821,233
Other financing sources (uses):				
Transfers in	-	-	-	6,896,868
Transfers out	-	-	-	(3,871,810)
Total other financing sources (uses)	-	-	-	3,025,058
Excess (deficiency) of revenues expenditures and other uses	13,975	68,284	1,268,655	6,846,291
Fund balances - beginning, as previously report	195,600	-	4,845,448	32,495,071
Adjustment - change from nonmajor to major	-	-	-	(2,764,477)
Adjustment - change from major to nonmajor	-	-	-	-
Fund balances - beginning, as adjusted	195,600	-	4,845,448	29,730,594
Fund balances - ending	\$ 209,575	\$ 68,284	\$ 6,114,103	\$ 36,576,885

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Combining Balance Sheet - Nonmajor Capital Projects Funds
March 31, 2026

	Consolidated Road Districts	Total
Assets		
Equity in pooled cash	\$ 2,143	\$ 2,143
Total assets	<u>\$ 2,143</u>	<u>\$ 2,143</u>
 Liabilities and fund equity		
Liabilities:		
Accounts payable	\$ 59,081	\$ 59,081
Total liabilities	<u>59,081</u>	<u>59,081</u>
Fund equity:		
Fund balances:		
Restricted - capital projects	<u>(56,938)</u>	<u>(56,938)</u>
Total fund equity	<u>(56,938)</u>	<u>(56,938)</u>
Total liabilities and fund equity	<u>\$ 2,143</u>	<u>\$ 2,143</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

**Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Capital Projects Funds
For the Year Ended March 31, 2026**

	Consolidated Road Districts	Total
Revenues:		
Local sources:		
Other	\$ 48	\$ 48
Total revenues	48	48
Expenditures:		
General government:		
Other general government	\$ 59,081	59,081
Public works	205	205
Capital projects	-	-
Total expenditures	59,286	59,286
Excess (deficiency) of revenues over (under) expenditures	(59,238)	(59,238)
Other financing sources (uses):		
Transfers in	-	-
Transfers out	-	-
Total other financing sources	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(59,238)	(59,238)
Beginning fund balances	2,300	2,300
Ending fund balances	\$ (56,938)	\$ (56,938)

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule of Compensation Paid to Jury Members
For the Year Ended March 31, 2026

<u>MEMBERS</u>	<u>DISTRICT</u>	<u>AMOUNT</u>
Ernest Dickerson, Jr.	1	\$ 19,200
Jeffrey Meadows	2	19,200
Shanel Handy	3-A	19,200
Eddie Ware	3-B	19,200
Elizabeth Montgomery	3-C	19,200
Michael E. Harper	3-D	19,200
Jerry L. Shirley	3-E	19,200
Nelson Morgan	4-A	19,200
James Hillebrant	4-B	19,200
Kelly Bailey	5	<u>19,200</u>
		<u>\$ 192,000</u>

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer

For the Year Ended March 31, 2026

Agency Head Name: Damon Cooley

Purpose	Amount
Salary	\$ 99,250
Benefits-insurance	1,267
Benefits-retirement	10,975
Benefits-	0
Car allowance	0
Vehicle provided by government	0
Per diem	600
Reimbursements	0
Travel	2,236
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Total	\$ 114,328

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

Beauregard Parish Police Jury**Justice System Funding Schedule - Receiving Schedule**

Cash Basis Presentation

As Required by La. R.S. 24:515.2

		Amount for 04/01/2025 - 09/30/2025	Amount for 10/01/2025 - 03/31/2026
1. Ending Balance of Amounts Assessed but Not Received:		-	-
2. Details of Receipts from Collecting/Disbursing Agency			
		Amount for 04/01/2025 - 09/30/2025	Amount for 10/01/2025 - 03/31/2026
Agency Remitting Money	Remittance Type		
Beauregard Parish Sheriff	f. Criminal Court Costs/Fees	55,937	61,125
Department of Transportation and Development	f. Criminal Court Costs/Fees	25	25
Beauregard Parish Sheriff	j. Probation/Parole/Supervision Fees	38,099	57,935
District Attorney for the 36th Judicial District	e. Pre-Trial Diversion Program Fees	600	538
Beauregard Parish Sheriff	h. Criminal Fines – Other/Non-Contempt	241,820	242,249
District Attorney for the 36th Judicial District	b. Bond Fees	1,225	59,274
Beauregard Parish Sheriff	b. Bond Fees	12,683	13,319

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended March 31, 2026

<u>Federal Grantor/Pass-through Grantor/Program or Cluster Title</u>	<u>Assistance Listing Number</u>	<u>Pass-through Grantor's Number</u>	<u>Federal Expenditures</u>
United States Department of Homeland Security			
Passed through State of Louisiana Office of Homeland Security and Emergency Preparedness:			
Disaster Grants - Public Assistance *	97.036	011-99001-00	\$ 791,934
Fire Management Assistance Grant	97.046	FEMA-DR-5482-LA	451,269
United States Department of Treasury			
Passed through the Louisiana Department of Treasury:			
Coronavirus State and Local Fiscal Recovery Funds *	21.027	Coronavirus Relief Fund--N/A	1,243,672
United States Department of Transportation			
Passed through Federal Aviation Administration			
Airport Improvement Program	20.106		<u>262,893</u>
Total Expenditures of Federal Awards			<u><u>\$ 2,749,768</u></u>

* Denotes major Federal program

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended March 31, 2026

1. BASIS OF PRESENTATION

The schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Beauregard Parish Police Jury under programs of the federal government for the year ended March 31, 2026. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200* (CFR), *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Beauregard Parish Police Jury, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Beauregard Parish Police Jury.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting, which is the same basis of accounting used in the Beauregard Parish Police Jury's fund financial statements. Such expenditures are recognized when the related program activity occurs and the expenditure is incurred, in accordance with the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. INDIRECT COST RATE

The Beauregard Parish Police Jury has not elected to use the 15% de minimis indirect cost rate allowed under the Uniform Guidance for the year ended March 31, 2026.

4. MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

COMPLIANCE
AND
INTERNAL CONTROL



NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

**INTERNAL AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Beauregard Parish Police Jury
DeRidder, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Beauregard Parish Police Jury, as of and for the year ended March 31, 2026, and the related notes to the financial statements, which collectively comprise Beauregard Parish Police Jury's basic financial statements, and have issued our report thereon dated September 29, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Beauregard Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Beauregard Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Beauregard Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Beauregard Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. The instance of noncompliance is identified as 2026-01 (C).

Beauregard Parish Police Jury's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Beauregard Parish Police Jury's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Beauregard Parish Police Jury's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Langley, William & Co, L.L.C.

Lake Charles, Louisiana
September 29, 2026



Langley, Williams
& Company, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Beauregard Parish Police Jury
DeRidder, Louisiana

Report on Compliance for Each Major Program

Opinion on Each Major Federal Program

We have audited Beauregard Parish Police Jury's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Beauregard Parish Police Jury's major federal programs for the year ended March 31, 2026. Beauregard Parish Police Jury's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Beauregard Parish Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended March 31, 2026.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Beauregard Parish Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Beauregard Parish Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Beauregard Parish Police Jury's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Beauregard Parish Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Beauregard Parish Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Beauregard Parish Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Beauregard Parish Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Beauregard Parish Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Laughy, William + Co, L.L.C.

Lake Charles, Louisiana

September 29, 2026

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Schedule of Findings and Questioned Costs
For the Year Ended March 31, 2026

Section I - Summary of Audit Results

Financial Statements

Type of auditors' report issued:

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Government Activities	Unmodified
Business-type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Major Funds	Unmodified
Aggregate Remaning Fund Information	Unmodified

Internal control over financial reporting:

- Material weaknesses identified? No
- Significant deficiencies identified that are not considered to be material weaknesses? No

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over compliance:

- Material weaknesses identified? No
- Reportable conditions identified that are not considered to be material weaknesses? No

Type of auditors' report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major programs:

- Coronavirus Relief Fund 21.027
- Disaster Grants – Public Assistance 97.036

Dollar threshold used to distinguish between Type A and Type B programs \$1,000,000

Auditee qualified as low-risk auditee? No

Utilized de minimis indirect cost rate? No

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Current Year Findings with Corrective Action Plan
For the Year Ended March 31, 2026

Internal Control - Financial Statements:

There are no findings with regards to internal controls.

Compliance - Financial Statements:

Finding 2026-01(C) – Noncompliance with budget law

Finding: The budget-to-actual variance for expenditures in the Hurricane Debris Removal Fund and South Beauregard Recreation District No. 2 exceeded 5%.

Criteria: State law requires budgets be amended when the budget-to-actual variance exceeds 5%.

Effect: The Police Jury was not in compliance with state budget law.

Cause: The Police Jury did not take into consideration year end accruals that needed to be recorded in the Hurricane Debris Removal Fund. The Police Jury budgeted a transfer out in the South Beauregard Recreation District No. 2 which in fact it was just a transfer between bank accounts in the fund and not a actual transfer out.

Recommendation: The Police Jury should ensure that all year end accruals are included in the budget and that the budget is properly amended when appropriate. The Police Jury should ensure that that do not budget transfer outs for transfers between bank accounts in the same fund.

Views of Responsible Officials and Planned Corrective Actions: Management concurs with the auditor's finding and will implement this recommendation.

Internal Control – Federal Awards:

There were no internal control findings related to major federal award programs.

Compliance – Federal Awards:

There were no compliance findings related to major federal award programs.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Schedule of Prior Year Findings
For the Year Ended March 31, 2026

Internal Control - Financial Statements:

Finding 2025-01(IC) – Lack of Formally Documented Approvals

Finding: No evidence of proper management approval for selected invoices that were paid.

Criteria: Transactions should be approved and documented by someone who has delegated authority.

Cause: The Police Jury was paying invoices without going through proper procedures.

Current Status: The Police Jury implemented the recommendation from prior audit and all items tested had proper approvals.

Compliance - Financial Statements:

There were no compliance findings to report.

Internal Control – Federal Awards:

There were no internal control findings related to major federal award programs.

Compliance – Federal Awards:

There were no compliance findings related to major federal award programs.



NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Beauregard Parish Police Jury
DeRidder, Louisiana

We have performed the procedures enumerated below, which were agreed to by Beauregard Parish Police Jury ("BPPJ") and the Louisiana Legislative Auditor ("LLA") on the control and compliance ("C/C") areas identified in the LLA's Statewide Agreed-Upon Procedures ("SAUPs") for the fiscal period from April 1, 2025, through March 31, 2026. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

I. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget

There were no exceptions noted as a result of applying this procedure.

II. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

There were no exceptions noted as a result of applying this procedure.

III. ***Disbursements***, including processing, reviewing, and approving.

There were no exceptions noted as a result of applying this procedure.

- IV. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

There were no exceptions noted as a result of applying this procedure.

- V. ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

There were no exceptions noted as a result of applying this procedure.

- VI. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

There were no exceptions noted as a result of applying this procedure.

- VII. ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

There were no exceptions noted as a result of applying this procedure.

- VIII. ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

There were no exceptions noted as a result of applying this procedure.

- IX. ***Ethics*** including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Exception: The BPPJ has an ethics policy, but it does not address items 3 and 4 above.

- X. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

There were no exceptions noted as a result of applying this procedure.

- XI. ***Information Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

There were no exceptions noted as a result of applying this procedure.

- XII. ***Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

There were no exceptions noted as a result of applying this procedure.

Management response: Management is in the process of updating their policies and procedures to address the above exceptions.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- I. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

There were no exceptions noted as a result of applying this procedure.

- II. For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.

There were no exceptions noted as a result of applying this procedure.

- III. For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

The unassigned fund balance in the general fund per the prior year audit report was not negative.

- IV. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Exception: The board/finance committee did not receive written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Managements response: Management will update the board regularly of the progress of resolving audit findings going forward.

3) Bank Reconciliations

- A. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

We obtained a list of bank accounts from management and management's representation that the list was complete. Once obtained we selected the month of March for testing for all accounts.

- I. Bank reconciliations include evidence that they were prepared within two months of the related statement closing date (e.g., initialed and dated, electronically logged);

There were no exceptions noted as a result of applying this procedure

- II. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

There were no exceptions noted as a result of applying this procedure.

- III. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Exception: One of the bank accounts tested had checks outstanding over 12 months from the statement closing date.

Management's response: Management acknowledges that there were items that were outstanding for more than 12 months and are in the process of reviewing all old outstanding items. Going forward, they will research any item that is outstanding for more than 12 months and either reissue the check or remit the funds to the state as unclaimed property.

4) Collections

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Obtained a listing of all deposit sites for the fiscal period and management's representation that the listing is complete.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- I. Employees that are responsible for cash collections do not share cash drawers/registers.

There were no exceptions noted as a result of applying this procedure.

- II. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

There were no exceptions noted as a result of applying this procedure.

- III. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

There were no exceptions noted as a result of applying this procedure.

- IV. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

There were no exceptions noted as a result of applying this procedure.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

There were no exceptions noted as a result of applying this procedure.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3A under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- I. Observe that receipts are sequentially pre-numbered.

There were no exceptions noted as a result of applying this procedure.

- II. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

There were no exceptions noted as a result of applying this procedure.

- III. Trace the deposit slip total to the actual deposit per the bank statement.

There were no exceptions noted as a result of applying this procedure.

- IV. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

There were no exceptions noted as a result of applying this procedure.

- V. Trace the actual deposit per the bank statement to the general ledger.

There were no exceptions noted as a result of applying this procedure.

5) *Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)*

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Obtained a listing of locations that process payments and management's representation that the listing is complete.

- B. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- I. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

There were no exceptions noted as a result of applying this procedure.

- II. At least two employees are involved in processing and approving payments to vendors.

There were no exceptions noted as a result of applying this procedure.

- III. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

There were no exceptions noted as a result of applying this procedure.

- IV. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

There were no exceptions noted as a result of applying this procedure.

- V. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

There were no exceptions noted as a result of applying this procedure.

- C. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity.

There were no exceptions noted as a result of applying this procedure.

- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

There were no exceptions noted as a result of applying this procedure.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

There were no exceptions noted as a result of applying this procedure.

6) Credit Cards/Debit Cards/Fuel Cards/P-Cards

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Obtained a listing of all active credit cards and management's representation that the listing is complete.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- I. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]]

There were no exceptions noted as a result of applying this procedure.

- II. Observe that finance charges and late fees were not assessed on the selected statements.

There were no exceptions noted as a result of applying this procedure.

- C. Using the monthly statements or combined statements selected under #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

There were no exceptions noted as a result of applying this procedure.

- D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees’ authorization has been removed.

There were no exceptions noted as a result of applying this procedure.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

Obtained a listing of all travel and travel-related expense reimbursements and management’s representation that the listing is complete.

- I. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

When applicable to the sample selected, there were no exceptions noted as a result of applying this procedure.

- II. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

When applicable to the sample selected, there were no exceptions noted as a result of applying this procedure.

- III. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

There were no exceptions noted as a result of applying this procedure.

- IV. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

There were no exceptions noted as a result of applying this procedure.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

Obtained a listing of all agreements/contracts for the fiscal period and management's representation that the listing is complete.

- I. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

When applicable to the sample selected, there were no exceptions noted as a result of applying this procedure.

- II. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

There were no exceptions noted as a result of applying this procedure.

- III. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.

None of the selected contracts were amended during the fiscal period making this procedure not applicable.

- IV. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

There were no exceptions noted as a result of applying these procedures.

9) Payroll and Personnel

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

There were no exceptions noted as a result of applying this procedure.

- B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- I. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

Exception: Two of the employees tested did not have time cards showing attendance and leave.

Management response: Management will make sure that all employees turn in timesheets every payroll going forward.

- II. Observe that supervisors approved the attendance and leave of the selected employees/officials.

Exception: Two of the employees tested did not have time cards showing attendance and leave.

Management response: Management will make sure that all employees turn in timesheets every payroll going forward.

- III. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

There were no exceptions noted as a result of applying this procedure.

- IV. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

There were no exceptions noted as a result of applying this procedure.

- C. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

There were no exceptions noted as a result of applying this procedure.

- D. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

There were no exceptions noted as a result of applying this procedure.

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- I. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.

There were no exceptions noted as a result of applying this procedure.

- II. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

There were no exceptions noted as a result of applying this procedure.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

There were no exceptions noted as a result of applying this procedure.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

There were no exceptions noted as a result of applying this procedure.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

There were no exceptions noted as a result of applying this procedure.

12) Fraud

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

There were no exceptions noted as a result of applying this procedure.

- B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

There were no exceptions noted as a result of applying this procedure.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

- A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

- D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

- E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

14) Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

There were no exceptions noted as a result of applying this procedure.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

There were no exceptions noted as a result of applying this procedure.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
- I. Number and percentage of public servants in the agency who have completed the training requirements;
 - II. Number of sexual harassment complaints received by the agency;
 - III. Number of complaints which resulted in a finding that sexual harassment occurred;

- IV. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action;
- V. Amount of time it took to resolve each complaint.

Exception: Annual Sexual harassment report did not include number and percentages of public servants who have completed the training

Management response: Management concurs with the exception and has updated their report template to make sure all requirements are met.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Langley, Williams & Co, L.L.C.

Langley, Williams & Co. LLC
Lake Charles, Louisiana
September 29, 2026