



# Report Highlights

## Nicholls State University

### University of Louisiana System

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Financial Audit Services • December 2019

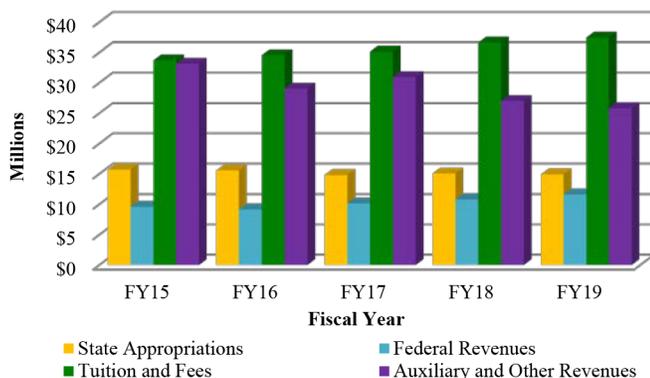
## Why We Conducted This Audit

We performed certain procedures at Nicholls State University (Nicholls) as a part of the University of Louisiana System audit and to evaluate Nicholls' accountability over public funds for the period July 1, 2018, through June 30, 2019.

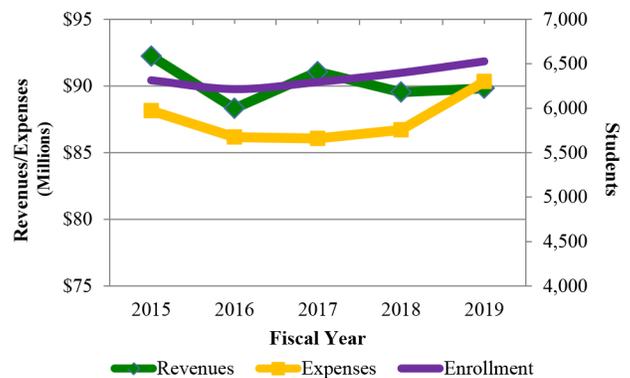
## What We Found

- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents; capital assets; net position; student tuition and fees, net of scholarship allowances; auxiliary revenues, net of scholarship allowances; state appropriations; federal nonoperating revenues; educational and general expenses; and auxiliary enterprises expenses.
- Based on the results of these procedures, we did not report any findings.
- In analyzing financial trends of Nicholls over the past five fiscal years, revenues have decreased 3%, and expenses have increased by 2%. Since fiscal year 2015, auxiliary and other revenues have decreased 22% due to decreases in capital appropriations and capital gifts and grants. Over that same period, tuition and fees and federal revenues have increased by 11% and 21%, respectively, as a result of increases in tuition and fee rates and student enrollment. After a slight decline in fiscal year 2016, enrollment has steadily increased over the last three fiscal years.

**Five-Year Revenue Trend**



**Fiscal/Enrollment Trends**



Source: Fiscal years 2015-2019 Nicholls Annual Fiscal Reports, as adjusted, and Board of Regents website

View the full report at [www.la.la.gov](http://www.la.la.gov).