

**HEALING HEARTS FOR
COMMUNITY DEVELOPMENT, INC.**

FINANCIAL STATEMENTS

June 30, 2025

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Healing Hearts for Community Development, Inc.
Metairie, Louisiana

Management is responsible for the accompanying financial statements of Healing Hearts for Community Development, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information (Summary of Compensation, Benefits, and Other Payments to Agency Head) is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the responsibility of management. This supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Metairie, Louisiana
November 19, 2025

Wegmann Dazet, APC

HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.
STATEMENT OF FINANCIAL POSITION

June 30, 2025

ASSETS

Current assets

Cash and cash equivalents	\$ 127,874
Total current assets	<u>127,874</u>

Property and equipment, net	<u>174,049</u>
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Total assets	<u>\$ 301,923</u>
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NET ASSETS

Net assets

Without donor restrictions	\$ 301,923
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Total net assets	<u>301,923</u>
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Total net assets	<u>\$ 301,923</u>
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HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

	Without Donor Restrictions
Revenues	
Contributions	\$ 10,350
Program services - mental health	72,500
Program services - prevention	79,248
Rent revenue	<u>37,824</u>
Total revenues	<u>199,922</u>
Expenses	
Program services	
Prevention counseling	54,711
Mental health counseling	137,590
Supporting services	
General and administrative	<u>8,564</u>
Total expenses	<u>200,865</u>
Change in net assets	(943)
Net assets	
Beginning of year	<u>302,866</u>
End of year	<u>\$ 301,923</u>

See Independent Accountant's Compilation Report.

HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2025

	Program Services		Supporting Services		<u>Total</u>
	Prevention Counseling	Mental Health Counseling	General and Administrative		
Administrative expenses	\$ 2,740	\$ 21,915	\$ 2,739	\$ 27,394	
Computer service	86	690	87	863	
Contract labor	220	1,760	220	2,200	
Depreciation	802	6,426	805	8,033	
Insurance	713	5,693	710	7,116	
Merchant fees	-	1,564	-	1,564	
Office supplies	234	1,864	232	2,330	
Pass through expenses	-	67,513	-	67,513	
Payroll expense - salaries	47,644	12,000	1,500	61,144	
Payroll fees	253	2,019	252	2,524	
Professional services	169	1,350	169	1,688	
Repairs and maintenance	327	2,612	327	3,266	
Telephone	759	6,064	757	7,580	
Utilities	764	6,120	766	7,650	
Total expenses	\$ 54,711	\$ 137,590	\$ 8,564	\$ 200,865	

See Independent Accountant's Compilation Report.

HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.
SUMMARY OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEADS

For the Year Ended June 30, 2025

<u>Agency Head</u>	<u>Job Title</u>	<u>Purpose</u>	<u>Compensation</u>
Freddie Landry	Executive Director	Salary	\$ 12,000

See Independent Accountant's Compilation Report.