

**HEALING HEARTS FOR
COMMUNITY DEVELOPMENT, INC.**

FINANCIAL STATEMENTS

June 30, 2025

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Healing Hearts for Community Development, Inc.
Metairie, Louisiana

Management is responsible for the accompanying financial statements of Healing Hearts for Community Development, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information (Summary of Compensation, Benefits, and Other Payments to Agency Head) is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the responsibility of management. This supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Metairie, Louisiana
November 19, 2025

Wegmann Dazet, APC

HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.
STATEMENT OF FINANCIAL POSITION

June 30, 2025

ASSETS

Current assets	
Cash and cash equivalents	\$ 127,874
Total current assets	<u>127,874</u>
Property and equipment, net	<u>174,049</u>
Total assets	<u><u>\$ 301,923</u></u>

NET ASSETS

Net assets	
Without donor restrictions	\$ 301,923
Total net assets	<u>301,923</u>
Total net assets	<u><u>\$ 301,923</u></u>

See Independent Accountant's Compilation Report.

HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

	Without Donor Restrictions
Revenues	
Contributions	\$ 10,350
Program services - mental health	72,500
Program services - prevention	79,248
Rent revenue	37,824
Total revenues	<u>199,922</u>
Expenses	
Program services	
Prevention counseling	54,711
Mental health counseling	137,590
Supporting services	
General and administrative	8,564
Total expenses	<u>200,865</u>
Change in net assets	(943)
Net assets	
Beginning of year	<u>302,866</u>
End of year	<u><u>\$ 301,923</u></u>

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HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2025

	Program Services		Supporting Services	
	Prevention Counseling	Mental Health Counseling	General and Administrative	Total
Administrative expenses	\$ 2,740	\$ 21,915	\$ 2,739	\$ 27,394
Computer service	86	690	87	863
Contract labor	220	1,760	220	2,200
Depreciation	802	6,426	805	8,033
Insurance	713	5,693	710	7,116
Merchant fees	-	1,564	-	1,564
Office supplies	234	1,864	232	2,330
Pass through expenses	-	67,513	-	67,513
Payroll expense - salaries	47,644	12,000	1,500	61,144
Payroll fees	253	2,019	252	2,524
Professional services	169	1,350	169	1,688
Repairs and maintenance	327	2,612	327	3,266
Telephone	759	6,064	757	7,580
Utilities	764	6,120	766	7,650
Total expenses	<u>\$ 54,711</u>	<u>\$ 137,590</u>	<u>\$ 8,564</u>	<u>\$ 200,865</u>

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HEALING HEARTS FOR COMMUNITY DEVELOPMENT, INC.
SUMMARY OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEADS

For the Year Ended June 30, 2025

<u>Agency Head</u>	<u>Job Title</u>	<u>Purpose</u>	<u>Compensation</u>
Freddie Landry	Executive Director	Salary	\$ 12,000

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