

ROCKY BRANCH/CROSSROADS FIRE DISTRICT

FARMERVILLE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2018

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
TABLE OF CONTENTS
DECEMBER 31, 2018

CONTENTS

| | <u>PAGE</u> |
|---|-------------|
| Accountants' Compilation Report..... | 1-2 |
| Cash Basis Balance Sheet - All Fund Types..... | 3 |
| Cash Basis Statement of Revenues, Expenditures and Changes in Fund Balances - All Fund Types..... | 4 |
| Budget vs. Actual Statement of Revenues, Expenditures and Fund Balances - Cash Basis All Fund Types..... | 5 |
| Supplementary Information | |
| Schedule I - Compensation of Chief Executive Officer..... | 6 |

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To the Board of Commissioners
Rocky Branch/Crossroads Fire District
Farmerville, LA 71241

Management is responsible for the accompanying cash basis financial statements as listed in the table of contents of the Rocky Branch/Crossroads Fire District as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. The effects of this departure from professional standards have not been determined.

Management has elected to omit substantially all of the disclosures required by the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, budget vs. actual. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The management's supplementary information on page 6, is not a required part of the basic financial statements, but is supplementary information required by Louisiana Revised Statutes. This information is the representation of management. This information was subject to

our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the Rocky Branch/Crossroads Fire District.

Johnson, Perry, Roussel & Cuthbert, LLP

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
Monroe, Louisiana
March 8, 2019

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
CASH BASIS BALANCE SHEET - ALL FUND TYPES
DECEMBER 31, 2018

ASSETS

Cash 283,374

TOTAL ASSETS 283,374

LIABILITIES AND NET ASSETS

LIABILITIES

None -

NET ASSETS (CASH BASIS) 283,374

TOTAL LIABILITIES AND NET ASSETS 283,374

See Accountants' Compilation Report.

- 3 -

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
 CASH BASIS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - ALL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2018

| | <u>Governmental Fund Type</u> | |
|---|-------------------------------|----------------|
| | <u>Special Revenue</u> | |
| <u>REVENUES</u> | | |
| Property Taxes | 142,306 | |
| Insurance Rebates | 6,926 | |
| Other | <u>1,955</u> | |
| | | |
| <u>TOTAL REVENUES</u> | | 151,187 |
| <u>EXPENDITURES</u> | | |
| Capital Outlays | 28,292 | |
| Insurance | 15,722 | |
| Utilities | 5,784 | |
| Repairs | 33,662 | |
| Fire Prevention Services | - | |
| Training | 1,846 | |
| Fuel | 516 | |
| Other | <u>9,262</u> | |
| | | |
| <u>TOTAL EXPENDITURES</u> | | <u>95,084</u> |
| | | |
| <u>EXCESS OF REVENUES OVER EXPENDITURES</u> | | |
| <u>(CASH BASIS)</u> | | 56,103 |
| | | |
| <u>FUND BALANCE AT JANUARY 1, 2018 (CASH BASIS)</u> | | <u>227,271</u> |
| | | |
| <u>FUND BALANCE AT DECEMBER 31, 2018 (CASH BASIS)</u> | | <u>283,374</u> |

See Accountants' Compilation Report.

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
 BUDGET VS. ACTUAL
 STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES - CASH BASIS
 ALL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2018

| | Original & Final Approved Budget | Actual | Variance Favorable (Unfavorable) |
|---|---|----------------|--|
| <u>Revenue</u> | | | |
| Property Tax | 140,000 | 142,306 | 2,306 |
| Insurance Rebates | 7,000 | 6,926 | (74) |
| Other | <u>950</u> | <u>1,955</u> | <u>1,005</u> |
| | | | |
| <u>TOTAL REVENUE</u> | <u>147,950</u> | <u>151,187</u> | <u>3,237</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Capital Outlays | 265,000 | 28,292 | 236,708 |
| Insurance | 24,000 | 15,722 | 8,278 |
| Utilities | 5,800 | 5,784 | 16 |
| Repairs | 68,400 | 33,662 | 34,738 |
| Fire Prevention Services | 3,000 | - | 3,000 |
| Training | 2,400 | 1,846 | 554 |
| Fuel | 2,200 | 516 | 1,684 |
| Other | <u>4,400</u> | <u>9,262</u> | <u>4,862</u> |
| | | | |
| <u>TOTAL EXPENDITURES</u> | <u>375,200</u> | <u>95,084</u> | <u>280,116</u> |
| | | | |
| <u>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</u> | (227,250) | 56,103 | 283,353 |
| | | | |
| <u>BEGINNING FUND BALANCE - CASH BASIS</u> | <u>227,271</u> | <u>227,271</u> | <u>N/A</u> |
| | | | |
| <u>ENDING FUND BALANCE - CASH BASIS</u> | <u>21</u> | <u>283,374</u> | <u>283,353</u> |

See Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
COMPENSATION OF CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2018COMPENSATION OF AGENCY HEAD: BOBBY GREEN, FIRE CHIEF

| <u>Purpose</u> | <u>Amount</u> |
|--|---------------|
| Salary | -0- |
| Benefits-insurance | -0- |
| Benefits-retirement | -0- |
| Benefits-other (describe) | -0- |
| Benefits-other (describe) | -0- |
| Benefits-other (describe) | -0- |
| Car allowance | -0- |
| Vehicle provided by government (enter amount reported on W-2) | -0- |
| Per diem | -0- |
| Reimbursements | -0- |
| Travel | -0- |
| Registration Fees | -0- |
| Conference travel | -0- |
| Housing | -0- |
| Unvouchered expenses (example: travel advances, etc.) | -0- |
| Special meals | -0- |
| Other | -0- |

See Accountants' Compilation Report.