

**McKendall Estates Neighborhood Improvement District** (Entity Name)

**City of New Orleans, Orleans Parish** (City, Parish/State)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

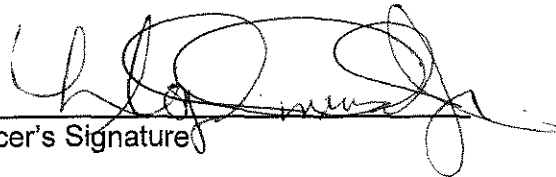
(Date) March 31, 2020

Ms. Gayle Fransen  
Engagement Manager  
Louisiana Legislative Auditor  
1600 North Third Street  
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2019 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,



\_\_\_\_\_  
Officer's Signature

Lloyd Durand, Jr.  
\_\_\_\_\_  
Officer's Name

Enclosures

**PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS**

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

**Affidavit and Revenue Certification**

McKendall Estates Neighborhood Improvement District (ENTITY NAME)

Parish of Orleans (Parish)

New Orleans, Louisiana (City, State)

**ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Lloyd Durand, Jr. (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of McKendall Estates Neighborhood Improvement District (enter entity name) as of December 31, 2019 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

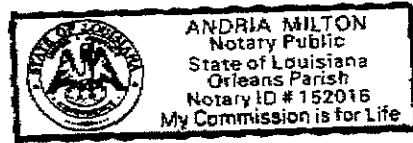
**(Complete if applicable)**

In addition, Lloyd Durand, Jr. (officer name), who, duly sworn, deposes and says that McKendall Estates Neighborhood Improvement District (entity name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2019, and accordingly, is not required to have an audit for the previously mentioned year.

  
\_\_\_\_\_  
Officer's Signature

Sworn to and subscribed before me this 1<sup>ST</sup> day of April, 2020.

  
\_\_\_\_\_  
NOTARY PUBLIC SIGNATURE & SEAL



For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date _____

Please Complete This Section
Officer's Name <u>Lloyd Durand, Jr.</u>
Officer's Title <u>Vice President</u>
Address <u>11437 S. Eastleryn Circle</u>
City, Zip <u>New Orleans, LA 70128</u>
Ph: Cell/Land <u>(504) 442-4390</u>
E-mail <u>Lloyd.Durand@hancockwhitney.bank.com</u>

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 – Updated 8/3/16

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ANDRIA MILTON

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# McKendall Estates Homeowners Association

**Statement A**

## PROFIT AND LOSS

January - December 2019

	<u>TOTAL</u>
Income	
Non-Profit Income	32,927.50
<b>Total Income</b>	<b>\$32,927.50</b>
<b>GROSS PROFIT</b>	<b>\$32,927.50</b>
Expenses	
Bills & Utilities	
Compliance Monitoring	6,000.00
Computer and Internet Expense	1,085.00
Electric	1,216.33
Landscaping and Groundskeeping	22,869.49
Security	3,715.72
Water	3,662.78
<b>Total Bills &amp; Utilities</b>	<b>38,549.32</b>
Business Expenses	
Grounds Repair and Maintenance	3,250.00
Miscellaneous Expense	98.00
<b>Total Business Expenses</b>	<b>3,348.00</b>
Office/General Administrative Expenses	780.00
Repairs & Maintenance	
Electrical	1,800.72
<b>Total Repairs &amp; Maintenance</b>	<b>1,800.72</b>
<b>Total Expenses</b>	<b>\$44,478.04</b>
<b>NET OPERATING INCOME</b>	<b>\$ -11,550.54</b>
Other Income	
Interest Income	298.33
<b>Total Other Income</b>	<b>\$298.33</b>
<b>NET OTHER INCOME</b>	<b>\$298.33</b>
<b>NET INCOME</b>	<b>\$ -11,252.21</b>

# McKendall Estates Homeowners Association

**Statement B**

## BALANCE SHEET

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
City Account - Board of Liquidation	18,443.95
MEHA Account	9,769.84
Miscellaneous Income	-52.00
<b>Total Bank Accounts</b>	<b>\$28,161.79</b>
<b>Total Current Assets</b>	<b>\$28,161.79</b>
<b>TOTAL ASSETS</b>	<b>\$28,161.79</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	72,056.31
Retained Earnings	-32,642.31
Net Income	-11,252.21
<b>Total Equity</b>	<b>\$28,161.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$28,161.79</b>

McKendall Estates Neighborhood Improvement District (Agency Name)

**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)**

For the Year Ended December 31, 2019 (Year-End)

Agency Head Name and Title: N/A

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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