

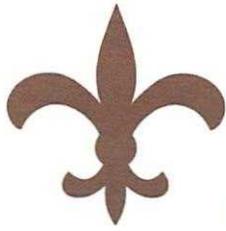
Cameron Parish Recreation District No. 5
Annual Financial Statements
And Independent Accountant's Compilation Report
December 31, 2018

CAMERON PARISH RECREATION DISTRICT NO. 5

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2018**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Board of Commissioners
Cameron Parish Recreation District No. 5

Management of the District is responsible for the accompanying financial statements of Cameron Parish Recreation District No. 5 of Cameron Parish, State of Louisiana (the District) a component unit of Cameron Parish, as of and for the year ended December 31, 2018, as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has not adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 and subsequent GASB pronouncements. Management has not determined the effect that his departure would have on the financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. I have not performed an audit, review or compilation on the required supplementary information and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
June 26, 2019

FINANCIAL STATEMENTS

**Cameron Parish Recreation District No. 5
Balance Sheet
December 31, 2018**

	<u>GENERAL FUND</u>	<u>GENERAL FIXED ASSET ACCOUNT GROUP</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 14,624	\$ -
Money market account	70,525	-
Tax revenue receivable	<u>128,569</u>	<u>-</u>
Total current assets	213,718	-
 Property, plant and equipment	 <u>-</u>	 <u>386,247</u>
TOTAL ASSETS	<u>\$ 213,718</u>	<u>\$ 386,247</u>
 LIABILITIES and FUND BALANCE		
Current liabilities:		
Accounts payable	\$ 1,373	\$ -
Total current liabilities	<u>1,373</u>	<u>-</u>
 Fund balance:		
Net investment in capital assets	-	386,247
Unassigned	<u>212,345</u>	<u>-</u>
Total equity	212,345	386,247
TOTAL LIABILITIES and FUND BALANCE	<u>\$ 213,718</u>	<u>\$ 386,247</u>

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Year Ended December 31, 2018

Operating revenues:	
Program revenues	\$ 11,850
Sales	1,651
Ad valorem taxes	142,630
Interest income	336
Total operating revenues	156,467
Expenditures:	
Administration	9,064
Other expense	7,194
Pool and spa expense	17,618
Professional fees	900
Repairs and maintenance	9,882
Salaries	72,268
Utilities	17,691
Total expenditures	134,617
Excess revenues over expenditures	21,850
Fund balance beginning of year	190,495
Fund balance ending of year	\$ 212,345

See Independent Accountant's Compilation Report

REQUIRED SUPPLEMENTARY INFORMATION

CAMERON PARISH RECREATION DISTRICT NO. 5

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Operating revenues:				
Program revenues	\$ -	\$ -	\$ 11,850	\$ 11,850
Sales	-	-	1,651	1,651
Ad valorem taxes	143,457	143,457	142,630	(827)
Interest income	-	-	336	(336)
Total operating revenues	<u>143,457</u>	<u>143,457</u>	<u>156,467</u>	<u>12,338</u>
Expenditures:				
Administration	8,600	8,600	9,064	(464)
Other expense	7,800	7,800	7,194	606
Pool and spa expense	24,000	24,000	17,618	6,382
Professional fees	1,000	1,000	900	100
Repairs and maintenance	12,000	12,000	9,882	2,118
Salaries	68,000	68,000	72,268	(4,268)
Utilities	20,200	20,200	17,691	2,509
Total expenditures	<u>141,600</u>	<u>141,600</u>	<u>134,617</u>	<u>6,983</u>
Excess revenues over expenditures	1,857	1,857	21,850	5,355
Fund balance beginning of year	<u>190,495</u>	<u>190,495</u>	<u>190,495</u>	<u>-</u>
Fund balance ending of year	<u>192,352</u>	<u>192,352</u>	<u>\$ 212,345</u>	<u>5,355</u>

SUPPLEMENTARY INFORMATION

Cameron Parish Recreation District No. 5

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2018**

Lisa Ledano
Secretary/Treasurer

	Purpose	<u>Amount</u>
Salary		\$ 12,000
Benefits-insurance		-
Benefits-retirement		-
Benefits-dues		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		2,294
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
		<hr/>
		<u>\$ 14,294</u>