

Village of Mount Lebanon  
Mount Lebanon, Louisiana

Annual Financial Statements  
As of June 30, 2020 and for the Year Then Ended

Village of Mount Lebanon  
Annual Financial Statements  
For the Year Ended June 30, 2020

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**Wade & Perry, CPAs APAC**

**116 N. Pinecrest Drive**

**Ruston, LA 71270**

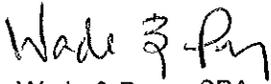
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**ACCOUNTANTS' COMPILATION REPORT**

To the Town Council  
Village of Mt. Lebanon, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2020, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2020 for the General Fund and the balance sheet as of June 30, 2020 along with the related statement of revenues, expenses, & changes in retained earnings for the year ended June 30, 2020 for the Utility Fund in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

  
Wade & Perry, CPAs APAC  
Ruston, LA

September 16, 2020

**Village of Mt. Lebanon - General Fund**  
**Balance Sheet**  
As of June 30, 2020

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	<u>Jun 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CD	7,263.44
General Fund #1624	4,977.38
Total Checking/Savings	<u>12,240.82</u>
Other Current Assets	
Due from Utility Fund	1,408.00
Total Other Current Assets	<u>1,408.00</u>
Total Current Assets	<u>13,648.82</u>
<b>TOTAL ASSETS</b>	<b><u>13,648.82</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Fund Balance	13,218.17
Net Income	430.65
Total Equity	<u>13,648.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,648.82</u></b>

See accountant's compilation report.

**Village of Mt. Lebanon - General Fund**  
**Statement of Revenues, Expenditures & Changes in Fund Balance**  
 July 2019 through June 2020

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	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
Franchise Fees	
Centerpoint	250.05
Entergy	344.94
Total Franchise Fees	594.99
Total Income	594.99
Expense	
Office supplies	215.00
Total Expense	215.00
Net Ordinary Income	379.99
Other Income/Expense	
Other Income	
Interest Income	50.66
Total Other Income	50.66
Net Other Income	50.66
Net Income	430.65

**Village of Mt. Lebanon - Utility Fund**  
**Balance Sheet**  
As of June 30, 2020

	Jun 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Dep & Con #1635	5,512.41
Reserve Fund #1646	2,813.99
Rev Bond & Int Sinking #3005410	16,202.62
Water Dept. #1668	26,217.31
<b>Total Checking/Savings</b>	50,746.33
<b>Other Current Assets</b>	
Accounts Receivable	1,898.19
<b>Total Other Current Assets</b>	1,898.19
<b>Total Current Assets</b>	52,644.52
<b>Fixed Assets</b>	
Accumulated Depreciation	-43,213.05
Equipment	26,198.99
Improvements	61,963.71
<b>Total Fixed Assets</b>	44,949.65
<b>TOTAL ASSETS</b>	<b>97,594.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accounts Payable	742.90
Due to General Fund	1,408.00
<b>Total Other Current Liabilities</b>	2,150.90
<b>Total Current Liabilities</b>	2,150.90
<b>Total Liabilities</b>	2,150.90
<b>Equity</b>	
Invested in Capital Assets	44,949.65
Unrestricted	39,667.19
Net Income	10,826.43
<b>Total Equity</b>	95,443.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>97,594.17</b>

See accountant's compilation report.

**Village of Mt. Lebanon - Utility Fund**  
**Statement of Revenue, Expenses & Changes in Retained Earnings**  
 July 2019 through June 2020

	Jul '19 - Jun 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant Revenue	12,000.00
Service Revenue	25,976.07
<b>Total Income</b>	37,976.07
<b>Expense</b>	
Accounting	3,900.00
Advertising	18.00
Billing	2,090.00
Building and Grounds Maint.	490.00
Depreciation	6,965.20
Dues	641.25
Insurance	1,544.07
Meter Reading	1,200.00
Miscellaneous	0.00
Office Expense	333.29
Outside Services	136.00
Postage	186.00
Repairs & Maintenance	3,268.20
Supplies	1,123.91
Utilities	5,283.04
<b>Total Expense</b>	27,178.96
<b>Net Ordinary Income</b>	10,797.11
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	29.32
<b>Total Other Income</b>	29.32
<b>Net Other Income</b>	29.32
<b>Net Income</b>	10,826.43

See accountant's compilation report.

Village of Mount Lebanon  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head of Chief Executive Officer  
For the Year Ended June 30, 2020

Agency Head Name: Charles Andrews

The Agency Head does not receive any compensation.