

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

Financial Statements
(Unaudited)

As of December 31, 2025

A. MICHELLE FERGUSON
Certified Public Accountant

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

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To the Board of Directors
Monterey Fire Protection District No. 1

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Monterey Fire Protection District No. 1 (the "District"), as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with regard to Monterey Fire Protection District No. 1.

June 8, 2026

GOVERNMENT-WIDE FINANCIAL STATEMENTS

MONTEREY FIRE PROTECTION DISTRICT NO. 1
STATEMENT OF NET POSITION
December 31, 2025

| | | Governmental Activities |
|---|-----------|------------------------------|
| ASSETS | | |
| Cash | \$ | 146,026 |
| Accounts receivable | | 113,425 |
| Capital assets (net of depreciation) | | <u>178,788</u> |
| Total Assets | \$ | <u><u>438,239</u></u> |
| LIABILITIES | | |
| Accounts payable | \$ | 2,076 |
| Accrued Interest Payable | | 1,998 |
| Payroll liabilities | | 1,601 |
| Loans payable - due in one year | | 29,349 |
| Loans payable - due in more than one year | | <u>30,298</u> |
| Total Liabilities | \$ | 65,322 |
| NET POSITION | | |
| Investment in general fixed assets | \$ | 119,141 |
| Restricted | | - |
| Unrestricted | | <u>253,776</u> |
| Total Net Position | \$ | 372,917 |
| Total Liabilities and Net Position | \$ | <u><u>438,239</u></u> |

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1
STATEMENT OF ACTIVITIES
One Year Ended December 31, 2025

EXPENDITURES

| | | |
|---------------------|----|----------------|
| Recreation services | | |
| Personal services | \$ | 43,286 |
| Operating services | | 54,069 |
| Office expense | | 2,367 |
| Insurance | | 24,033 |
| Professional fees | | 3,376 |
| Interest | | 880 |
| Depreciation | | 44,021 |
| | | <u>44,021</u> |
| Total Expenditures | \$ | <u>172,032</u> |

REVENUES

| | | |
|-------------------------------|--------|---------------------------|
| Ad valorem taxes | \$ | 148,291 |
| Parcel Fee Assessment | | 50 |
| Insurance Rebate | | 14,576 |
| Interest earned | | 766 |
| | | <u>766</u> |
| Total Revenue | \$ | <u>163,683</u> |
| CHANGE IN NET POSITION | \$ | (8,349) |
| FUND BALANCE, JANUARY 1 | | <u>381,266</u> |
| FUND BALANCE, DECEMBER 31 | \$ | <u><u>372,917</u></u> |

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

MONTEREY FIRE PROTECTION DISTRICT NO. 1

Balance Sheet - Governmental Fund

December 31, 2025

| | General Fund |
|------------------------------------|--------------------------|
| ASSETS | |
| Cash | \$ 146,026 |
| Accounts receivable | <u>113,425</u> |
| Total Assets | <u><u>\$ 259,451</u></u> |
| LIABILITIES | |
| Accounts payable | \$ 2,076 |
| Accrued Interest Payable | 1,998 |
| Payroll taxes payable | <u>1,601</u> |
| Total Liabilities | \$ 5,675 |
| FUND BALANCE | |
| Restricted | - |
| Unrestricted | <u>253,776</u> |
| Total Fund Balance | \$ 253,776 |
| Total Liabilities and Fund Balance | <u><u>\$ 259,451</u></u> |

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1
 Reconciliation of the Governmental Funds Balance Sheet
 To the Statement of Net Position
 December 31, 2025

| | | |
|--|--|------------|
| Total Fund Balance - Governmental Fund | | \$ 253,776 |
|--|--|------------|

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

| | | |
|--|-------------|---------|
| Capital Assets | 1,236,218 | |
| Less: Accumulated Depreciation | (1,057,430) | |
| Capital Assts, net of accumulated depreciation | | 178,788 |

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds

| | | |
|---------------|--|----------|
| Loans payable | | (59,647) |
|---------------|--|----------|

| | | |
|---------------------------------------|--|-------------------|
| Net position of government activities | | <u>\$ 372,917</u> |
|---------------------------------------|--|-------------------|

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
One Year Ended December 31, 2025

| | General Fund |
|---------------------------------------|-----------------|
| REVENUES | |
| Ad valorem taxes | \$ 148,291 |
| Insurance Rebate | 14,576 |
| Interest income | 766 |
| Other revenue | 50 |
| Total revenues | 163,683 |
| EXPENDITURES | |
| <u>Operating expenditures</u> | |
| Personal services | 43,286 |
| Operating services | 54,069 |
| Office expense | 2,367 |
| Insurance | 24,033 |
| Professional fees | 3,376 |
| Total operating expenditures | 127,131 |
| Capital Outlays | - |
| Debt service | |
| Principal retirement | 29,492 |
| Interest | 880 |
| Total debt service | 30,372 |
| Total expenditures | 157,503 |
| Net change in fund balances (deficit) | 6,180 |
| Fund balance, beginning of year | 247,596 |
| Fund balance, end of year | \$ 253,776 |

See accountant's compilation report.

MONTEREY FIRE PROTECTION DISTRICT NO. 1
 Reconciliation of the Governmental Fund Statement of Revenues, Expenditures, and
 Changes in Fund Balance to Statement of Activities
 One Year Ended December 31, 2025

| | | |
|---|----|-------|
| Total Net Changes in Fund Balance - Governmental Fund | \$ | 6,180 |
|---|----|-------|

The change in net position reported for governmental activities in the statement of activities are different because:

Fixed assets are expensed as capital outlays in the governmental fund financial statements, but capitalized in the Statement of Net Position

| | | |
|--------------------------|--|---|
| Capital Asset Additions: | | - |
|--------------------------|--|---|

| | | |
|---|--|----------|
| Depreciation expense is reflected in the government-wide financial statements, but not deducted in the governmental fund statements | | (44,021) |
|---|--|----------|

| | | |
|---|--|--------|
| Principal payments on long-term debt are expensed in governmental fund Statements, but treated as reductions of outstanding debt in entity-wide statements. | | 29,492 |
|---|--|--------|

| | | |
|--|-----------|----------------|
| Change in net position per statement of activities | <u>\$</u> | <u>(8,349)</u> |
|--|-----------|----------------|

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

MONTEREY FIRE PROTECTION DISTRICT NO. 1
 Schedule of Compensation Benefits and Other Payments
 to Agency Head or Chief Executive Officer
 Year ended Dec 31, 2025

Agency Head: Marilyn Book

| <u>Purpose</u> | <u>Amount</u> |
|--|---------------|
| Salary | - |
| Benefits - Insurance | - |
| Benefits - Retirement | - |
| Benefits - All Other | - |
| Car Allowance | - |
| Vehicle Provided by Government | - |
| Per Diem | - |
| Reimbursements | - |
| Travel | - |
| Registration Fees | - |
| Conference Travel | - |
| Continuing Professional Education Fees | - |
| Housing | - |
| Special Meals | - |
| Total | <u>-</u> |

See accountant's compilation report.