

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2020

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2020

Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Introductory Section (unaudited)		
Letter of Transmittal.....		i-iv
Organization Chart.....		v
List of Principal Officials.....		vi
Financial Section		
Independent Auditor’s Report		1-3
Required Supplemental Information - Part I (Unaudited)		4
Management’s Discussion and Analysis.....		5-15
Basic Financial Statements		16
Government-Wide Financial Statements.....		17
Statement of Net Position.....	A	18
Statement of Activities.....	B	19
Fund Financial Statements.....		20
Balance Sheet - Governmental Funds.....	C	21
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position.....	D	22
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	E	23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	F	24
Statement of Fiduciary Assets and Liabilities - Fiduciary Fund - School Activity Agency Fund.....	G	25
Notes to Basic Financial Statements.....		26-68
Required Supplemental Information - Part II (Unaudited)		69
	<u>Statement</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	H-1	70
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - School Lunch/Breakfast Fund.....	H-2	71
Schedule of Changes in Total OPEB Liability and Related Ratios.....	I-1	72
Schedule of Employer Contributions - OPEB.....	I-2	73
Schedule of Employer’s Share of Net Pension Liability – Teachers’ Retirement System of Louisiana (TRSL).....	I-3	74

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2020

Table of Contents

	<u>Statement</u>	<u>Page</u>
Schedule of Employer Contributions - Teachers' Retirement System of Louisiana (TRSL).....	I-4	75
Notes to Required Supplemental Information -Teachers' Retirement System of Louisiana (TRSL).....	I-5	76
Schedule of Employer's Share of Net Pension Liability - Louisiana School Employees' Retirement System (LSERS).....	I-6	77
Schedule of Employer Contributions - Louisiana School Employees' Retirement System (LSERS).....	I-7	78
Notes to Required Supplemental Information - Louisiana School Employees' Retirement System (LSERS).....	I-8	79
Schedule of Employer's Share of Net Pension Liability - Louisiana State Employees' Retirement System (LASERS).....	I-9	80
Schedule of Employer Contributions - Louisiana State Employees' Retirement System (LASERS).....	I-10	81
Notes to Required Supplemental Information - Louisiana State Employees' Retirement System (LASERS).....	I-11	82
Supplemental Information		83
Nonmajor Governmental Funds		84-88
Combining Financial Statements.....		
Combining Balance Sheet.....	J-1	89-96
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	J-2	97-104
Combining Balance Sheet - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-3	105-107
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-4	108-110
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds.....	J-5	111-123
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-6	124-128
Statement of Changes in Fiduciary Assets and Liabilities School Activity Agency Fund.....	K-1	129
Statement of Changes in Deposits Due Others School Activity Agency Fund.....	K-2	130
Compensation Paid Board Members.....		131
Schedule of Compensation Paid Board Members.....	L	132
Schedule of Compensation, Benefits, and Other Payments to the Agency Head.....	M	133

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2020

Table of Contents

Statistical Section (Unaudited)

	<u>Table</u>	<u>Page</u>
Net Position by Component, Last Ten Fiscal Years.....	I	134
Changes in Net Position, Last Ten Fiscal Years.....	II-III	135
Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	IV	136
Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	V-VII	137
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years.....	VIII	138
Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years.....	IX	139
Parish of Rapides, Principal Taxpayers, Current Year and Nine Years Ago.....	X	140
Property Tax Levies and Collections, Last Ten Tax Years.....	XI	141
Ratios of Outstanding Debt, Last Ten Fiscal Years.....	XII	142
Direct and Overlapping Governmental Activities Debt, As of June 30, 2020.....	XIII	143
Legal Debt Margin Information, Last Ten Fiscal Years.....	XIV	144
Demographic Statistics, Last Ten Fiscal Years.....	XV	145
Principal Employers, Current Year and Nine Years Ago.....	XVI	146
Full-time – Equivalent (FTE) Employees, Last Ten Fiscal Years.....	XVII	147
Operating Statistics, Last Ten Fiscal Years.....	XVIII	148
Teacher Base Salaries, Last Ten Fiscal Years.....	XIX	149
School Building Information, Last Ten Fiscal Years.....	XX	150-152



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

To the Rapides Parish School Board
Alexandria, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.
Deborah R. Dunn, C.P.A.

Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.
Kayla G. Holloway, C.P.A.

1



1419 Metro Drive • P.O. Box 13200
Alexandria, LA 71315-3200
Ph: (318) 443-1893 • Fax: (318) 443-2515



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total OPEB liability and related ratios, the schedules of employer's share of net pension liabilities, the schedules of employer contributions, and notes to the required supplemental information labeled "Required Supplemental Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The introductory section, supplemental information, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2021, on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rapides Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rapides Parish School Board's internal control over financial reporting and compliance.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

January 15, 2021

**Required Supplemental Information - Part I
(Unaudited)**

Management's Discussion and Analysis

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's liabilities exceeded its assets by \$413.3 million (deficit net position) for the year ended June 30, 2020. This compares to liabilities exceeding assets by \$414.5 million (deficit net position) for the previous year.
- Total net position at June 30, 2020, consists of the following:
 - Net investment in capital assets of \$30.0 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net position of \$36.6 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net position reflects \$479.9 million deficit.
- The School Board's governmental funds reported fund balances of \$96.7 million this year, compared to \$86.1 million for the previous year.
- At June 30, 2020, the General Fund had a \$55.6 million fund balance, an increase of \$5.2 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for school activity funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities which follows the Fund Financial Statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements and are located after the Basic Financial Statements.

Government-Wide Financial Analysis

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

**Net Position
As of June 30, 2020 and 2019
(in millions)**

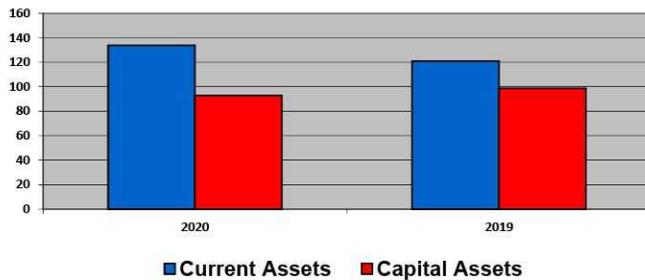
	<u>2020</u>	<u>2019</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Assets				
Current and other assets	\$ 133.8	\$ 121.0	\$ 12.8	10.6 %
Capital assets	92.9	98.8	(5.9)	(6.0) %
Total Assets	<u>\$ 226.7</u>	<u>\$ 219.8</u>	<u>\$ 6.9</u>	<u>3.1 %</u>
Deferred Outflows of Resources				
Deferred charge on refunding	\$ 0.1	\$ 0.1	\$ 0.0	0.0 %
Deferred outflow of pension resources	58.5	59.7	(1.2)	(2.0) %
Deferred outflow of OPEB	<u>70.9</u>	<u>24.9</u>	<u>46.0</u>	<u>18.7 %</u>
Total Deferred Outflows of Resources	<u>\$ 129.5</u>	<u>\$ 84.7</u>	<u>\$ 44.8</u>	<u>52.9 %</u>
Liabilities				
Current and other liabilities	\$ 37.6	\$ 35.5	\$ 2.1	5.9 %
Long-term liabilities	<u>700.8</u>	<u>647.5</u>	<u>53.3</u>	<u>8.2 %</u>
Total Liabilities	<u>\$ 738.4</u>	<u>\$ 683.0</u>	<u>\$ 55.3</u>	<u>8.1 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

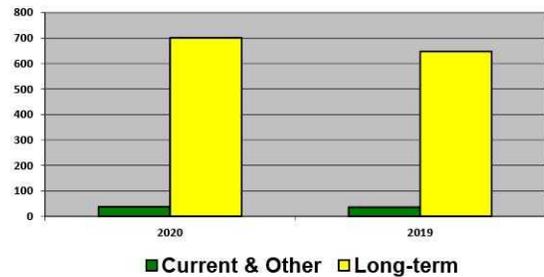
	<u>2020</u>	<u>2019</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Deferred Inflow of Resources				
Deferred inflow of pension resources	\$ 22.2	\$ 26.0	\$ (3.8)	(14.6) %
Deferred inflow of OPEB	8.9	9.9	(1.0)	(10.1) %
Total Deferred Inflow of Resources	<u>\$ 31.1</u>	<u>\$ 35.9</u>	<u>\$ (4.8)</u>	<u>(13.4) %</u>
Net Position				
Net investment in capital assets	\$ 30.0	\$ 30.2	\$ (0.2)	(0.7) %
Restricted	36.6	31.2	5.4	17.3 %
Unrestricted	(479.9)	(475.9)	(4.0)	(0.8) %
Total Net Position	<u>\$ (413.3)</u>	<u>\$ (414.5)</u>	<u>\$ 1.2</u>	<u>\$ 0.3 %</u>

The following tables show graphically changes in assets, liabilities, and net position between the present and previous fiscal years.

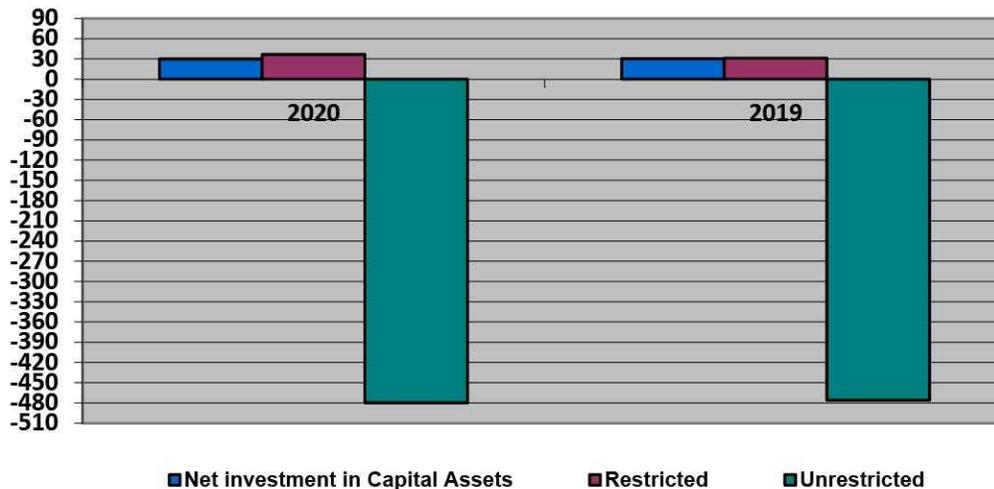
Assets



Liabilities



Net Positions



**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Current assets increased during 2020 due to the net effect of significant increase in certificates of deposit and investments and restricted cash and cash equivalents with slight decreases in cash and cash equivalents and restricted certificates of deposit and investments. Capital assets decreased during 2020 due to a significant decrease in buildings and improvements as a result of depreciation and the sale of property and buildings and slight increases in construction in progress and furniture and equipment due to purchases. Deferred outflows of resources increased significantly due to GASB 75 and the recording of pension related benefits and OPEB. Current and other liabilities increased slightly mainly as a result of increases in salaries and employee benefits payable and accounts payable. In addition, long term liabilities increased significantly due to the net effect of increases in long term liabilities and net OPEB liability and decreases in net pension liability and other long-term liabilities. Consequently, deferred inflow of resources decreased due to the impact of GASB 75. Net position increased due to the net result of an increase in restricted assets and a decrease in unrestricted assets. The significant increase in unrestricted assets is a result of pension related benefits and normal operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Changes in Net Position
For the Fiscal Years Ended June 30, 2020 and 2019
(in millions)**

	<u>2020</u>	<u>2019</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Revenues				
Program revenues:				
Charges for services	\$ 2.2	\$ 2.3	\$ (0.1)	(4.3) %
Operating grants and contributions	36.2	36.7	(0.5)	(1.4) %
Capital grants and contributions	0.0	0.0	0.0	0.0 %
General revenues:				
Property taxes	37.3	40.3	(3.0)	(7.4) %
Sales taxes	54.5	52.0	2.5	4.8 %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	137.4	133.8	3.6	2.7 %
State revenue sharing	0.9	0.9	0.0	0.0 %
Other unrestricted taxes	2.0	2.0	0.0	0.0 %
Other revenues				
Unrestricted investment earnings	1.5	2.0	(0.5)	(25.0) %
Gain (loss) on sale of asset	0.5	(0.1)	0.6	600.0 %
Other	2.7	2.4	0.3	12.5 %
Total revenues	<u>275.2</u>	<u>272.3</u>	<u>2.9</u>	<u>1.1 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

	<u>2020</u>	<u>2019</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Functions/Program Expenses:				
Current:				
Instruction:				
Regular programs	107.4	90.8	16.6	18.3 %
Special education programs	33.9	30.0	3.9	13.0 %
Vocational programs	5.9	4.9	1.0	20.4 %
Other instructional programs	2.0	1.7	0.3	17.6 %
Special programs	13.2	12.7	0.5	3.9 %
Adult and continuing education programs	0.1	0.1	0.0	0.0 %
Support services:				
Student services	13.3	11.8	1.5	12.7 %
Instructional staff support	14.6	13.3	1.3	9.8 %
General administration	5.7	6.2	(0.5)	(8.1) %
School administration	16.6	14.3	2.3	16.1 %
Business services	1.8	1.6	0.2	12.5 %
Plant services	24.6	25.4	(0.8)	(3.1) %
Student transportation services	14.1	13.2	0.9	6.8 %
Central services	2.3	2.1	0.2	9.5 %
Other support services	0.0	0.0	0.0	0.0 %
Food services	16.6	16.0	0.6	3.8 %
Community service programs	0.2	0.1	0.1	100.0 %
Debt service:				
Interest and fiscal charges	1.8	2.0	(0.2)	(10.0) %
Total expenses	<u>274.1</u>	<u>246.2</u>	<u>27.9</u>	<u>11.3 %</u>
Increase (decrease) in net position	1.1	26.1	(25.0)	(95.8) %
Beginning net position	<u>(414.5)</u>	<u>(440.6)</u>	<u>26.1</u>	<u>5.9 %</u>
Ending net position	<u>\$ (413.4)</u>	<u>\$ (414.5)</u>	<u>\$ 1.1</u>	<u>0.3 %</u>

The most significant change in revenues, when compared to the previous year was the net increase in grants and contributions not restricted to specific programs which was due to Minimum Foundation Program increasing by \$3.6 million. Other revenues increased by a net of \$0.4 million with gain (loss) on sale or disposal of asset and other revenues increasing by \$0.6 million and \$0.3 million, respectively and unrestricted investment earnings decreasing by \$0.5 million. General revenues decreased by \$0.5 million as of result of an increase in sales taxes of \$2.5 million and a decrease in property taxes of \$3.0 million. Program revenues decreased by \$0.6 million with operating grants and contributions and charges for services decreasing by \$0.5 million and \$0.1 million, respectively.

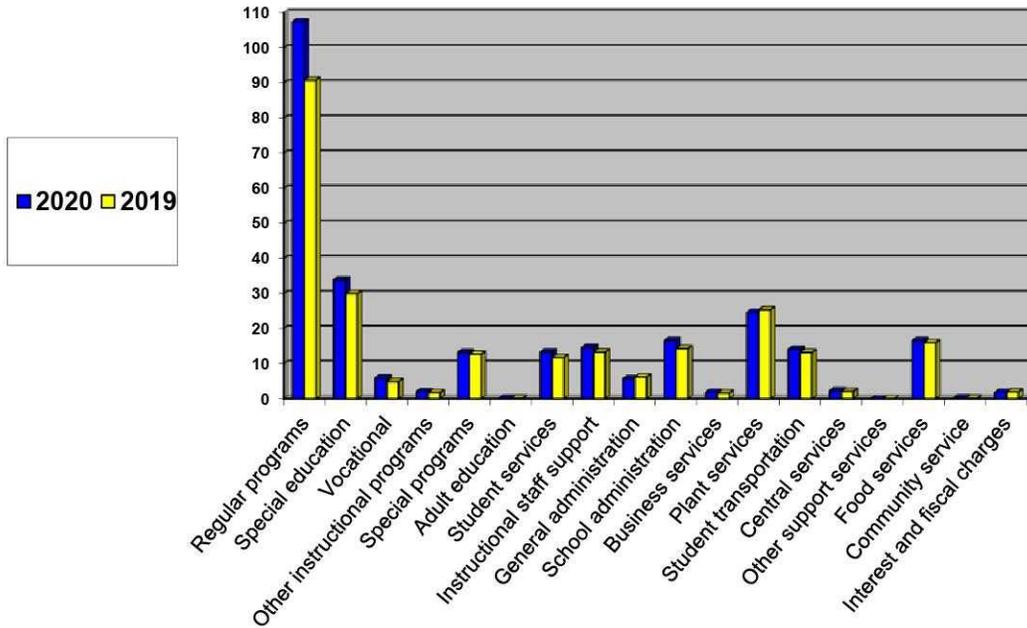
Program expenses for instructional programs and support services increased from prior year by \$27.9 million. Instructional programs increased by \$22.3 million with regular programs, special education programs, vocational programs, other instructional programs, and special programs increasing by \$16.6 million, \$3.9 million, \$1.0 million, \$0.3 million, and \$0.5 million, respectively. Program expenses for support services increased by \$5.1 million which was the net result of increases in school administration, student services, instructional staff support, student transportation services, business services, and central services by \$2.3 million, \$1.5 million, \$1.3 million, \$0.9 million, \$0.2 million, and \$0.2 million,

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

respectively and decreases in plants services by \$0.8 million and general administration by \$0.5 million. Food services program increased by \$0.6 million and community service programs increased by \$0.1 million while debt service decreased by \$0.2 million.

Following is a chart comparing expenses, by major category, for the current and immediately preceding year.

**Expenses
(in millions)**



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$96.7 million. Of this amount, approximately \$51.6 million is unassigned, indicating its availability to fund future services.

The General Fund showed an increase in fund balance from the previous year. The June 30, 2020, fund balance for the General Fund is equal to approximately 31.5% of total General Fund revenues, increasing from the previous year. The School Board’s General Fund is primarily driven by personnel with salaries and benefits comprising 88.4% of the expenditures.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of approximately \$0.1 million or 2.65% when compared to the previous year. The School Lunch/Breakfast Fund’s increase can be attributed mainly to the net effect of the decreases in revenues from federal reimbursement, income from meals, and expenditures for materials and supplies, purchased food, and repairs and maintenance which were all impacted by the closing of schools due to the COVID-19 pandemic.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2019-2020 General Fund original budget.

Budget Amendments

The General Fund budget was amended during the year to reflect adjustments in revenues, expenditures and other financing sources (uses). Instructional programs were increased by \$2.2 million with regular education programs, vocational programs, and special programs increased by \$1.7 million, \$0.3 million, and \$0.3 million, respectively while special education programs were decreased by \$0.1 million. Support services were increased by \$1.1 million which was the net result of increases in plant services, school administration, student transportation services, instructional staff support, and central services by \$0.6 million, \$0.3 million, \$0.3 million, \$0.2 million, and \$0.1 million, respectively, and decreases in general administration of \$0.4 million. Also, capital outlay increased by \$0.4 million and food services increased by \$0.1 million. Revenues were decreased by \$0.9 million which is the result of decreases in state equalization funds and revenues from interest earnings by \$0.6 million and \$0.3 million. Other financing sources was increased by \$0.9 million due to proceeds from sale of capital assets while other financing uses increased by \$1.0 million as a result of transfers out increasing by \$0.9 million and local revenues transfer – other LEAs increasing by \$0.1 million with the net impact of the above budget adjustments being a decrease of \$0.1 million for other financing sources (uses). Other instructional programs, adult education programs, student services, business services, other support services, community service programs, and debt service reflected minor or no change in budget. Additional budget adjustments were made within program functions which reflected a zero change for the overall program.

Budget Variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other financing sources was the decreased amount in other financing sources of \$1.4 million with transfers in decreasing by \$2.0 million and proceeds from insurance increasing by \$0.6 million. Local revenues increased by \$0.9 million as a result of an increase of sales taxes by \$0.6 million while revenues from other local sources increased by \$0.3 million. State revenues increased by \$0.2 million with an increase in other state sources while federal revenues increased by \$0.1 million.

Actual expenses were impacted significantly by the COVID-19 pandemic with total expenses being \$7.2 million less than budgeted due to the State mandated closure of all schools effective March 13, 2020. Expenses for instructional programs were \$2.9 million less than budgeted with regular programs, special education programs, vocational programs, and special programs expenses \$1.5 million, \$0.9 million, \$0.4 million, and \$0.1 million less than expected. These budget variances were a result of less expenditures for salaries, travel, and materials and supplies as these expenditures were directly related to instruction at the school level. Actual expenses for support services were \$4.3 million less than budgeted with the largest contributing factor being student transportation services at \$1.3 million less than budgeted. Actual expenses for general administration, student services, school administration, central services, instructional staff support, business services, and plant services were less than budgeted by \$0.7 million, \$0.6 million, \$0.5 million, \$0.3 million, \$0.3 million, \$0.2 million, and \$0.2 million, respectively. Transfers out were \$2.7 million less than expected.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

<u>Revenues and Other Financing Sources</u>	Variance - Positive (Negative) (in millions)
Ad valorem taxes	\$ 0.1
Sales taxes	0.6
Other local sources	0.2
Other state sources	0.2
Federal sources	0.1
Transfers in	<u>(2.0)</u>
Total - Revenues and Other Financing Sources	<u>\$ (0.8)</u>
<u>Expenditures and Other Financing Uses</u>	Variance - Positive (Negative) (in millions)
Instructional programs	\$ 2.9
Support and other programs	4.0
Capital outlay	0.3
Transfers out and other LEAs	<u>3.3</u>
Total - Expenditures and Other Financing Uses	<u>\$ 10.5</u>

Capital Asset and Debt Administration

Capital Assets

At June 30, 2020, the School Board had \$92.9 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount decreased from the previous year. Nondepreciable capital assets remained constant as a net result of the decrease in land and improvements of \$0.1 million and the increase of construction in progress of \$0.1 million. As a result of the depreciation on capital assets, buildings and improvements decreased to \$78.0 million. Meanwhile furniture and equipment increased to \$12.4 million due to current year additions.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

	(Millions)	
Capital Assets at Year-End	<u>2020</u>	<u>2019</u>
Land	\$ 2.4	\$ 2.5
Construction in progress	0.1	0.0
Buildings and improvements	78.0	84.0
Furniture and equipment	<u>12.4</u>	<u>12.3</u>
Totals	<u>\$ 92.9</u>	<u>\$ 98.8</u>

At June 30, 2020 the capital projects funds remaining from bond issues have \$1.9 million of unexpended bond proceeds.

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

Debt Administration

At June 30, 2020, the School Board had \$50,999,000 general obligation bonds and \$3,718,000 certificates of indebtedness outstanding with maturities from 2019-2036 and interest rates ranging from 0.3% to 4.78%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2020, the School Board's bonded debt of \$50,999,000 was well below the legal limit of \$391,831,158.

Notes 9 and 11 to the financial statements provide more detailed information on capital assets and long-term debt activity.

Economic Factors and Next Year's Budgets and Rates

The significant changes which impact the succeeding year's budget for expenditures are the decrease in the cost for salaries and benefits of \$1.2 million. The budget for salaries was decreased by a net of \$0.5 million as a result of the decrease for the one-time payment of \$500 to all employees for \$1.5 million and the increases of \$0.6 million for staffing adjustments and reorganization and \$0.4 million for COVID-19 related substitutes while the budget for employer retirement contributions was decreased by a net of \$0.7 million due to a decrease of \$0.3 million as a result of the reduction in contribution rates and a decrease of \$0.4 million as a result of the one-time payment supplement reduction. The budget for health insurance for active employees and retired employees remained constant and included \$1.1 million for a mid-year premium increase of 5.5% effective January 1, 2021. The budgets for non-employee expenditures was decreased by \$0.2 million. The budgets for materials and supplies were increased by a net of \$1.4 million with dedication of these increases to SCA and CDF expenditures and COVID-19 related expenditures in the amount of \$0.7 million. The budget for insurance increased by \$0.2 million and the budget for fuel for student transportation services decreased by \$0.2 million in anticipation of continued low fuel prices. The budget for student transportation services includes the \$1.3 million match for year 3 of the LA DEQ grant for replacement of buses. Budgets for transfers out were decreased by \$1.7 million with the transfer out for sale of property decreasing by \$0.9 million, the transfer out for utilities decreasing by \$0.7 million, and the transfer out to other LEAs decreasing by \$0.1 million. Budgets for all other non-employee expenditures remained constant from prior year with minor adjustments between program functions. The significant change in revenues for 2020-2021 for the general fund is the decrease state revenue sources of \$0.8 million for State Equalization funds due to the loss of students. Local revenue sources were increased by \$0.4 million for sales taxes while the budget for ad valorem taxes remained constant. Federal revenues remained constant in the 2020-2021 budget, while the budget for sale of capital assets was decreased by \$0.9 million and the budget for indirect cost was increased by \$1.0 million due to the funding for the CARES Act. The tax roll for 2020 property taxes has been released and shows a 3.2% increase in parish wide taxable assessed values compared to the previous year. This increase in taxable value of property may be partly attributed to 2020 being a year of property value reassessment. Sales taxes for the first quarter of the School Board's 2020-2021 fiscal year showed an increase of approximately 8.9% over the same period in the previous year. The School Board's financial statements for 2019-2020 were impacted during the last quarter of the fiscal year by the COVID-19 pandemic due to the State mandated closure of schools and businesses as well as the mandatory stay at home order issued by the Governor of Louisiana. While management has included expenditures related to the COVID-19 pandemic in the budget for 2020-2021, management is uncertain as to the required need of supplies, the availability of supplies, and the additional funding sources should the needs continue. In addition, the School Board's financial statements for 2019-2020 were impacted by GASB 68 and GASB 75 with regards to the liability for pension and other post-employment benefits. Management feels certain that these liabilities will impact the School Board's financial statements for 2020-2021 and future years.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The School Board levied 191.74 mills in renewable and constitutional ad valorem taxes for the 2020-2021 fiscal year, an increase from the prior year due to property reassessment of the 2020 tax roll. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 182.50 mills, a decrease from the 198.00 mills levied the previous year. This decrease is a result of changes in assessed values of property due to new construction and bonds nearing maturity. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2020-2021 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Chief Financial Officer, Rapides Parish School Board, P. O. Box 7117, Alexandria, LA 71306, telephone number (318) 487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Position
Governmental Activities
June 30, 2020

Exhibit A

Assets		
Cash and cash equivalents		\$ 39,490,113
Certificate of deposit and investments		65,654,409
Receivables		16,835,596
Inventories		465,354
Prepaid expenses		489,277
Restricted assets		
Cash and cash equivalents	7,433,592	
Certificate of deposit and investments	<u>3,425,591</u>	10,859,183
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,424,210	
Construction in progress	117,011	
Depreciable		
Buildings and improvements	77,954,636	
Furniture and equipment	<u>12,379,161</u>	<u>92,875,018</u>
Total Assets		<u>226,668,950</u>
Deferred Outflows of Resources		
Deferred charge on refunding		119,087
Deferred outflow of pension resources		58,518,699
Deferred outflow of other postemployment benefit resources		<u>70,857,781</u>
Total Deferred Outflows of Resources		<u>129,495,567</u>
Liabilities		
Salaries and employee benefits payable		32,227,394
Accounts payable		2,904,701
Contracts payable		1,154
Accrued interest payable		490,957
Unearned revenues		1,984,055
Long-term liabilities		
Due within one year	7,985,219	
Due in more than one year		
Net pension liability	272,513,489	
Net OPEB liability	346,335,652	
Other	<u>73,979,101</u>	<u>700,813,461</u>
Total Liabilities		<u>738,421,722</u>
Deferred Inflows of Resources		
Deferred inflow of pension resources		22,163,555
Deferred inflow of other postemployment benefit resources		<u>8,899,402</u>
Total Deferred Inflows of Resources		<u>31,062,957</u>
Net Position		
Net investment in capital assets		30,019,695
Restricted for		
Salaries and related benefits		4,109,303
National forest educational opportunity		332,793
Other special purposes		21,392,538
Debt service		8,867,599
Capital projects		1,861,677
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		12,842
Unrestricted		<u>(479,919,609)</u>
Total Net Position		<u>\$ (413,320,162)</u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2020**

Exhibit B

	Expenses	Program Revenue		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
				Governmental Activities
Functions/Programs				
Current				
Instruction				
Regular programs	\$ 107,381,265	\$ -	\$ 2,348,148	\$ (105,033,117)
Special education programs	33,846,930	597,086	5,809,380	(27,440,464)
Vocational programs	5,905,238	-	670,901	(5,234,337)
Other instructional programs	2,020,404	-	653,600	(1,366,804)
Special programs	13,204,696	-	14,846,927	1,642,231
Adult and continuing education programs	105,299	-	-	(105,299)
Support services				
Student services	13,318,780	919,532	46,302	(12,352,946)
Instructional staff support	14,559,707	-	1,207,348	(13,352,359)
General administration	5,690,577	-	-	(5,690,577)
School administration	16,547,454	-	-	(16,547,454)
Business services	1,770,959	-	-	(1,770,959)
Plant services	24,644,084	-	-	(24,644,084)
Student transportation services	14,138,559	-	-	(14,138,559)
Central services	2,331,747	-	-	(2,331,747)
Other support services	3,925	-	-	(3,925)
Food services	16,651,671	658,922	10,599,802	(5,392,947)
Community service programs	193,292	21,694	-	(171,598)
Debt service				
Interest and fiscal charges	1,776,082	-	-	(1,776,082)
Total Governmental Activities	<u>\$ 274,090,669</u>	<u>\$ 2,197,234</u>	<u>\$ 36,182,408</u>	<u>(235,711,027)</u>
General Revenues				
Taxes				
Property taxes, levied for general purposes				31,484,708
Property taxes, levied for debt service purposes				5,843,423
Sales tax, levied for general purposes				13,634,834
Sales tax, levied for salaries and related benefits				40,855,082
Other unrestricted taxes				1,986,838
Grants and contributions not restricted to specific programs				
Minimum foundation program				137,424,938
State revenue sharing				912,996
Rentals, leases, and royalties				47,928
Federal e-rate				505,460
Unrestricted investment earnings				1,544,747
Miscellaneous				1,987,796
Proceeds from insurance				620,524
Bond premium				9,195
Gain (loss) on sale or disposal of asset				516,266
Local revenue transfers - other LEAs				(529,054)
Total General Revenues				<u>236,845,681</u>
Change in Net Position				1,134,654
Net Position, Beginning of Year				<u>(414,454,816)</u>
Net Position, End of Year				<u>\$ (413,320,162)</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2020**

Exhibit C

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 19,711,490	\$ 5,081,530	\$ 14,697,093	\$ 39,490,113
Certificate of deposit and investments	52,767,212	-	12,887,197	65,654,409
Receivables	4,607,519	188,451	12,039,626	16,835,596
Due from other funds	3,409,669	7,906	155,064	3,572,639
Interfund receivables	7,700,000	-	2,203,288	9,903,288
Inventories	-	465,354	-	465,354
Prepaid expenses	3,000	-	486,277	489,277
Restricted assets	33,062	-	10,826,121	10,859,183
Total Assets	\$ 88,231,952	\$ 5,743,241	\$ 53,294,666	\$ 147,269,859
Liabilities and Fund Balances				
Liabilities				
Salaries and employee benefits payable	\$ 32,227,394	\$ -	\$ -	\$ 32,227,394
Accounts payable	412,298	86,506	2,405,897	2,904,701
Contracts payable	-	-	1,154	1,154
Due to other funds	3,273	1,148,846	2,420,520	3,572,639
Interfund payables	-	-	9,903,288	9,903,288
Unearned revenue	-	-	1,984,055	1,984,055
Total Liabilities	32,642,965	1,235,352	16,714,914	50,593,231
Fund Balances				
Nonspendable				
Inventories	-	465,354	-	465,354
Permanent fund - nonexpendable	-	-	3,000	3,000
Restricted				
Salaries and related benefits	-	-	4,109,303	4,109,303
National forest education opportunity	-	-	332,793	332,793
Other special purposes	-	-	21,392,538	21,392,538
Debt service	-	-	8,867,599	8,867,599
Capital projects	-	-	1,861,677	1,861,677
Permanent fund - expendable	-	-	12,842	12,842
Committed				
Workers' compensation	3,983,317	-	-	3,983,317
Assigned				
Assigned	-	4,042,535	-	4,042,535
Unassigned				
Unassigned	51,605,670	-	-	51,605,670
Total Fund Balances	55,588,987	4,507,889	36,579,752	96,676,628
Total Liabilities and Fund Balances	\$ 88,231,952	\$ 5,743,241	\$ 53,294,666	\$ 147,269,859

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2020**

Exhibit D

Total Fund Balances, Governmental Funds \$ 96,676,628

Amounts reported for governmental activities in the Statement of Net Position are different because:

Deferred outflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

Deferred charge on refunding	119,087
Deferred outflow of pension resources	58,518,699
Deferred outflow of other postemployment benefit resources	70,857,781

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements but are reported in the governmental activities of the Statement of Net Position.

92,875,018

Some liabilities are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities of the Statement of Net Position:

Workers' compensation claims	(2,417,607)
Liability claims	(1,043,279)
Net pension liability	(272,513,489)
Net OPEB liability	(346,335,652)
Bond premiums	(156,314)
Compensated absences	(13,630,120)
Certificates of indebtedness	(3,718,000)
Bonded indebtedness	(60,999,000)

Deferred inflows are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

Deferred inflow of pension resources	(22,163,555)
Deferred inflow of other postemployment benefit resources	(8,899,402)

Interest on long-term debt is accrued in the Statement of Net Position, but not in the governmental funds.

(490,957)

Net Position of Governmental Activities in the Statement of Net Position **\$ (413,320,162)**

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2020

Exhibit E

	<u>General Fund</u>	<u>School Lunch/Breakfast Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 21,403,430	\$ -	\$ 16,897,471	\$ 38,300,901
Sales taxes	13,634,834	-	40,855,082	54,489,916
Rentals, leases, and royalties	22,510	-	25,418	47,928
Charges for services	-	-	618,780	618,780
Interest earnings	962,487	58,237	524,023	1,544,747
Food services	-	658,922	-	658,922
Other	1,486,139	-	2,468,177	3,954,316
State sources				
Equalization	137,240,408	184,530	-	137,424,938
Other	1,046,720	45,088	4,644,171	5,735,979
Federal sources	510,119	10,554,714	19,753,064	30,817,897
Total Revenues	<u>176,306,647</u>	<u>11,501,491</u>	<u>85,786,186</u>	<u>273,594,324</u>
Expenditures				
Current				
Instruction				
Regular programs	95,678,745	-	4,369,079	100,047,824
Special education programs	30,291,618	-	1,644,113	31,935,731
Vocational programs	5,003,701	-	590,960	5,594,661
Other instructional programs	1,877,328	-	5,260	1,882,588
Special programs	2,351,354	-	10,304,735	12,656,089
Adult and continuing education programs	45,141	-	-	45,141
Support services				
Student services	10,109,357	-	2,648,842	12,758,199
Instructional staff support	6,123,839	-	7,956,239	14,080,078
General administration	4,061,684	-	589,430	4,651,114
School administration	15,609,372	-	-	15,609,372
Business services	1,617,102	-	85,457	1,702,559
Plant services	8,178,478	-	12,898,481	21,076,959
Student transportation services	12,245,797	-	68,702	12,314,499
Central services	2,125,215	-	-	2,125,215
Other support services	2,222	-	750	2,972
Food services	761,729	14,435,529	-	15,197,258
Community service programs	41,406	-	145,072	186,478
Capital outlay	1,959,887	81,778	2,387,438	4,429,103
Debt service				
Principal retirement	890,598	-	5,050,402	5,941,000
Interest and fiscal charges	93,532	-	1,717,164	1,810,696
Total Expenditures	<u>199,068,105</u>	<u>14,517,307</u>	<u>50,462,124</u>	<u>264,047,536</u>
Excess (Deficiency) of Revenues Over Expenditures	(22,761,458)	(3,015,816)	35,324,062	9,546,788
Other Financing Sources (Uses)				
Transfers in	36,659,690	3,135,119	10,953,434	50,748,243
Transfers out	(9,712,345)	-	(41,035,898)	(50,748,243)
Local revenue transfers - other LEAs	(529,054)	-	-	(529,054)
Proceeds from insurance	620,524	-	-	620,524
Issuance of debt	-	-	2,090,000	2,090,000
Payments to refund escrow agent	-	-	(2,010,000)	(2,010,000)
Debt issuance cost	(1,730)	-	(39,200)	(40,930)
Proceeds from sale of capital assets	922,588	357	3,306	926,251
Total Other Financing Sources (Uses)	<u>27,959,673</u>	<u>3,135,476</u>	<u>(30,038,358)</u>	<u>1,056,791</u>
Net Change in Fund Balances	5,198,215	119,660	5,285,704	10,603,579
Fund Balances, Beginning of Year	50,390,772	4,388,229	31,294,048	86,073,049
Fund Balances, End of Year	\$ 55,588,987	\$ 4,507,889	\$ 36,579,752	\$ 96,676,628

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2020**

Exhibit F

Net Change in Fund Balances - Total Governmental Funds	\$	10,603,579
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.		
Acquisition of capital assets		2,072,586
Depreciation expense		(7,549,591)
In the Statement of Activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold less the related accumulated depreciation.		
		(409,985)
Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.		
Change in pensions		2,666,240
Change in postemployment benefits		46,951,521
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.		
Refunded bond proceeds		(2,090,000)
Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, bond premiums increase long-term debt and are amortized over the life of the bonds.		
		9,195
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Principal retirement - bonds		4,984,000
Refunded bond principal payments and interest		2,010,000
Principal retirement - certificates of indebtedness		957,000
Governmental funds report the effect of bond issuance cost when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
		13,427
Net (increase) decrease in accrued interest payable		
		61,912
In the Statement of Activities, certain operating expenses are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).		
Net (increase) decrease in vacation and sick leave accrued		(783,073)
Net (increase) decrease in workers' compensation claims earned		(406,363)
Net (increase) decrease in liability claims		331,406
Net (increase) decrease in net OPEB liability accrued		(61,072,810)
Net (increase) decrease in net pension liability accrued		2,785,610
Change in Net Position of Governmental Activities	\$	<u>1,134,654</u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
School Activity Agency Fund
June 30, 2020**

Exhibit G

Assets	
Cash and cash equivalents	\$ 3,277,696
Certificates of deposit	74,275
Investments	60,792
Receivables	<u>75,121</u>
Total Assets	<u>\$ 3,487,884</u>
Liabilities	
Deposits due others	<u>\$ 3,487,884</u>
Total Liabilities	<u>\$ 3,487,884</u>

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates forty-six schools within the parish with a total enrollment of 21,769 pupils as of October 1, 2019. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Position*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the “*Statement of Fiduciary Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed, but the statements

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-type activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) are eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Position presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds' combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial Statements. Major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as nonspendable fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1st. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from insurance, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments and Certificates of Deposit

The School Board may invest in United States bonds, treasury notes, time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), a AAA rated local government external investment pool and the State of Louisiana Education Excellence Fund. The bank certificates of deposit have a maturity of more than three months when purchased. These investments and certificates of deposit are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30th are reported as nonspendable fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net position. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, supplies purchased prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these supplies are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

Estimation of useful lives in years is as follows:

Computer equipment	5 years
Office equipment	5 years
Tech Ed equipment	5 years
Vehicles	8 years
Athletic equipment	10 years
Electronic equipment	10 years
Musical equipment	10 years
Printing equipment	10 years
Teaching equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive equipment	15 years
Custodial equipment	15 years
Lunchroom equipment	15 years
Tractors & lawn mowers	15 years
Furniture	20 years
Buildings	25 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently the following items qualify for reporting in this category: deferred charge on refunding, deferred outflow of pension resources, and deferred outflow of other postemployment benefit resources. See explanation for deferred charges following this caption.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to future periods and so will not be recognized as inflow of resources (revenues) until that time. The following items qualify for reporting in this category: deferred inflow of pension resources and deferred inflow of other postemployment benefit resources. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

Deferred Charge on Refunding

Unamortized bond expense represents the difference between the reacquisition price and the net carrying amount of debt that is being deferred and amortized when new debt is issued for current or advanced refunding of existing debt. Costs incurred attributable to the issuance of these bonds have been deferred and are being amortized over the life of the original bonds.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Statement of Net Position and the Balance Sheet, and the revenue is recognized.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Position

In the Government-Wide Financial Statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction, or improvement of these assets.

Restricted net position – Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net positions that do not meet the definition of “net investment in capital assets” or “restricted.”

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, which is the nine-member school board. Formal action of the School Board to establish or rescind committed funds is executed by adopting a resolution in a public meeting. Amounts that are constrained by the government’s intent to be used for specific purposes, but are neither

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Taxes

The Rapides Parish School Board receives a two percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Three-fourths of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board with the remaining one-fourth used for operations and support of the School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period. On April 9, 2016, voters of Rapides Parish approved a one-half percent sales tax for the purpose of increases in salaries and benefits of teachers and other employees of the Rapides Parish School Board, effective July 1, 2016.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2020:

<u>Fund</u>	<u>Negative Variance</u>
8-G Grants	\$ 5,660
Preschool Development Grant	8,957

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish wide taxes:			
Constitutional	5.00	4.93	None
Special	19.51	19.51	2025-2026
Maintenance	2.13	2.13	2025
	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
	<u>Low</u>	<u>High</u>	<u>Low</u> <u>High</u>
District taxes:			
Maintenance	2.02	12.86	2.02 17.63 2017-2028
Bond and interest	3.01	36.00	3.01 36.00 2017-2035

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2019 property tax calendar was as follows:

Millage rates adopted	June 6, 2019
Levy date	October 24, 2019
Lien date	October 24, 2019
Tax bills mailed	November 13, 2019
Due date	December 31, 2019
Delinquent date	January 1, 2020

The Rapides Parish School Board is subject to a number of tax abatement agreements entered into by other governments that reduce the ad valorem tax revenues of the School Board. These abatements are based on undepreciated values of various contracts as reported by Louisiana Economic Development and the Rapides Parish Tax Assessor. The total estimated undepreciated property subject to the contracts in effect during the year totaled \$1,190,918,934. The estimated amount of ad valorem taxes abated through indirect agreements is \$8,121,402.

4. Cash and Cash Equivalents

At year-end, the School Board's cash and cash equivalents were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents - Governmental Funds	\$ 39,490,113
Restricted cash and cash equivalents - Governmental Funds	7,433,592
Cash and cash equivalents - Fiduciary Fund	<u>3,277,696</u>
	\$ 50,201,401

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

5. Certificates of Deposit and Investments

At fiscal year-end, the Rapides Parish School Board had time deposits with a maturity over ninety days at the time of purchase. Investments consist of monies held in the Louisiana Asset Management Pool (LAMP) and in the State of Louisiana Education Excellence Fund. Certificates of deposit and investments are reported as follows:

Certificate of deposit - Governmental Funds	\$ 15,575
Certificates of deposit - Fiduciary Fund	74,275
Restricted investments - Governmental Funds	3,425,591
Investments - Governmental Funds	65,638,834
Investments - Fiduciary Fund	<u>60,792</u>
	\$ 69,215,067

Custodial Credit Risk: For cash, cash equivalents, certificates of deposit, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The investments are held with governmental external investment pools.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value will be to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

Investments Held at LAMP

Investments held at June 30, 2020, consist of \$67,141,159 in the Louisiana Asset Management Pool (LAMP), a local government investment pool.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA - R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 100 days (from LAMP's monthly Portfolio Holdings) as of June 30, 2020.

Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

6. Receivables

	<u>Sales and Use Taxes</u>	<u>Grants and Other Receivables</u>	<u>Balance June 30, 2020</u>
General Fund	\$ 1,356,252	\$ 3,251,267	\$ 4,607,519
School Lunch/Breakfast Fund	-	188,451	188,451
Other Governmental Funds	7,525,323	4,514,303	12,039,626
Fiduciary Funds	-	75,121	75,121
	<u>\$ 8,881,575</u>	<u>\$ 8,029,142</u>	<u>\$ 16,910,717</u>

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 2,338,535
General Fund	School Lunch/Breakfast Fund	1,071,134
School Lunch/Breakfast Fund	Other Governmental Funds	7,906
Other Governmental Funds	General Fund	3,273
Other Governmental Funds	Other Governmental Funds	74,079
Other Governmental Funds	School Lunch/Breakfast Fund	<u>77,712</u>
		<u>\$ 3,572,639</u>

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Balances at June 30, 2020, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

Receivable fund	Payable fund	Amount
General Fund	Other Governmental Funds	\$ 7,700,000
Other Governmental Funds	Other Governmental Funds	<u>2,203,288</u>
		<u>\$ 9,903,288</u>

As of June 30, 2020, the General Fund receivable amount relates to outstanding interfund loans made to the following: Sales Tax No. 1 Fund (\$1,600,000), Sales Tax No. 2 Fund (\$1,500,000), Sales Tax No. 3 Fund (\$500,000), and Miscellaneous Fund (\$4,100,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

Transfer In	Transfer Out	Amount
General Fund	Other Governmental Funds	\$ 36,659,690
School Lunch/Breakfast Fund	General Fund	1,472,981
School Lunch/Breakfast Fund	Other Governmental Funds	1,662,138
Other Governmental Funds	General Fund	8,239,364
Other Governmental Funds	Other Governmental Funds	<u>2,714,070</u>
		<u>\$ 50,748,243</u>

Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	\$ 7,400,530
Restricted cash and cash equivalents – workers’ compensation	33,062
Restricted investments – debt service funds	1,441,536
Restricted investments – Education Excellence Fund (tobacco money)	<u>1,984,055</u>
	<u>\$ 10,859,183</u>

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

9. Capital Assets

Capital asset activity for the year ended June 30, 2020, was as follows:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2020</u>
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,450,912	\$ -	\$ 26,702	\$ 2,424,210
Construction in progress	<u>14,608</u>	<u>102,403</u>	<u>-</u>	<u>117,011</u>
Total Capital Assets Not Being Depreciated	2,465,520	102,403	26,702	2,541,221
Other Capital Assets				
Buildings and improvements	246,925,453	-	-	246,925,453
Furniture and equipment	<u>33,528,707</u>	<u>1,970,183</u>	<u>1,048,503</u>	<u>34,450,387</u>
Total Other Capital Assets	280,454,160	1,970,183	1,048,503	281,375,840
Less				
Accumulated Depreciation				
Buildings and improvements	162,885,458	6,085,359	-	168,970,817
Furniture and equipment	<u>21,272,214</u>	<u>1,464,232</u>	<u>665,220</u>	<u>22,071,226</u>
Total Accumulated Depreciation	<u>184,157,672</u>	<u>7,549,591</u>	<u>665,220</u>	<u>191,042,043</u>
Other Capital Assets, Net	<u>96,296,488</u>	<u>(5,579,408)</u>	<u>383,283</u>	<u>90,333,797</u>
Governmental Activities Capital Assets, Net	\$ 98,762,008	\$ (5,477,005)	\$ 409,985	\$ 92,875,018

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	\$ 3,389,674
Special education programs	729,886
Vocational programs	136,628
Other instructional programs	68,569
Special programs	227,204
Adult and continuing education programs	60,158
Support services	
Student services	1,466
Instructional staff support	65,488
General administration	142,504
School administration	301,328
Business services	5,124
Plant services	480,702
Student transportation services	886,029
Central services	21,495
Other support services	953
Food services	1,031,890
Community Service	<u>493</u>
Total Depreciation Expense for Governmental Activities	\$ 7,549,591

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

10. Changes in Agency Fund Deposits Due Others

A summary of changes in agency fund deposits due others follows:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2020</u>
School Activity Accounts	\$ 3,298,195	\$ 7,370,658	\$ 7,180,969	\$ 3,487,884

11. Long-Term Liabilities

The following is a summary of the long-term liabilities for the year ended June 30, 2020:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2020</u>
Workers' compensation claims	\$ 2,011,244	\$ 1,266,972	\$ 860,609	\$ 2,417,607
Liability claims	1,374,685	2,159,049	2,490,455	1,043,279
Postemployment benefit obligation	285,262,842	61,072,810	-	346,335,652
Net pension liability	275,299,099	-	2,785,610	272,513,489
Compensated absences	12,847,047	783,073	-	13,630,120
Bond premium	165,509	-	9,195	156,314
Certificates of indebtedness	4,675,000	-	957,000	3,718,000
Bonded indebtedness	<u>65,903,000</u>	<u>2,090,000</u>	<u>6,994,000</u>	<u>60,999,000</u>
	\$ 647,538,426	\$ 67,371,904	\$ 14,096,869	\$ 700,813,461

	<u>June 30,</u> <u>2020</u>	<u>Within</u> <u>One Year</u>	<u>More Than</u> <u>One Year</u>
Workers' compensation claims	\$ 2,417,607	\$ 1,192,364	\$ 1,225,243
Liability claims	1,043,279	354,298	688,981
Postemployment benefit obligation	346,335,652	-	346,335,652
Net pension liability	272,513,489	-	272,513,489
Compensated absences	13,630,120	283,362	13,346,758
Bond premium	156,314	9,195	147,119
Certificates of indebtedness	3,718,000	978,000	2,740,000
Bonded indebtedness	<u>60,999,000</u>	<u>5,168,000</u>	<u>55,831,000</u>
	\$ 700,813,461	\$ 7,985,219	\$ 692,828,242

Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the Governmental Funds, but is included in the Statement of Net Position. Under this program, the Rapides Parish School Board has a self-insured retention (SIR) of \$650,000 per accident and maintains an excess coverage through Star Insurance Company for the full statutory benefit. Workers' compensation claims and excess insurance premiums are paid from the Workers'

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Compensation Account, which is part of the General Fund. Settled claims have not exceeded this excess coverage since the inception of this plan. During the year ended June 30, 2020, workers' compensation benefits and related costs of \$1,326,040 (indemnity, medical, legal, and settlements) were paid from the Workers' Compensation Account. Liabilities include an amount for claims incurred, but not reported (IBNR). The School Board has no Aggregate Excess Liability insurance ("stop loss") to cover multiple workers' compensation claims during a fund year that might exceed expectations. Thus, the School Board is responsible to pay the SIR of \$650,000 of each accident without regard to the number or frequency of such accidents. Since 1989, the School Board's payments within the SIR have never approached \$3,000,000 during any fund year. Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2020	June 30, 2019
Unpaid claims - beginning of fiscal year	\$ 2,011,244	\$ 1,985,599
Incurred/adjusted claims (including IBNRs)	1,266,972	1,351,685
Claim payments	(860,609)	(1,326,040)
Unpaid claims - end of fiscal year	\$ 2,417,607	\$ 2,011,244

Liability Claims

Through Berkley Insurance Company, the School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence for general liability, auto, and errors and omissions. Excess coverage is provided for amounts between \$250,000 and \$3,000,000 per occurrence. The third party administrator, Employers Risk Management Services, processes and investigates claims and maintains records. Employers Risk Management Services estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years.

Property insurance is through Westchester, Lloyd's, RSUI, Ironshore and Princeton Insurance Companies. The School Board has a self-insured retention (SIR) plan for 5%, \$250,000 minimum per occurrence of property loss. Excess coverage is provided for the amounts between \$250,000 and \$100,000,000 (not withstanding sub-limits exclusions) per occurrence. The carriers and its agents investigate and handle the claims in accordance with the policy contract. The SIR for property claims is paid by the General Fund or the Reserve Fund as directed by the Board. Claims and settlements have not exceeded coverage for each of the past three years.

Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, 2020	June 30, 2019
Unpaid claims - beginning of fiscal year	\$ 1,374,685	\$ 981,872
Incurred claims (including IBNRs)	2,159,049	733,336
Claim payments	(2,490,455)	(340,523)
Unpaid claims - end of fiscal year	\$ 1,043,279	\$ 1,374,685

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Postemployment Benefit Obligation

See Note 12 for further explanation of this obligation.

Net Pension Liability

See Note 14 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Bonds, Certificates of Indebtedness, and Bond Premium

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2020, the School Board has accumulated \$8,867,599 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.30% - 4.79%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2021	\$ 6,146,000	\$ 1,595,696	\$ 7,741,696
2022	5,279,000	1,423,259	6,702,259
2023	5,483,000	1,289,166	6,772,166
2024	4,526,000	1,154,933	5,680,933
2025	4,122,000	1,035,900	5,157,900
2026-2030	27,626,000	3,495,785	31,121,785
2031-2035	10,740,000	999,950	11,739,950
2036	795,000	23,850	818,850
	<u>\$ 64,717,000</u>	<u>\$ 11,018,539</u>	<u>\$ 75,735,539</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2020, the statutory limit was \$391,831,158 and outstanding bonded debt totaled \$50,999,000.

Rapides Parish School Board issued three General Obligation Bonds during the fiscal year ended June 30, 2017 to construct and improve school facilities. Bond premiums associated with these issues totaled \$183,898. The unamortized portion of bond premiums at June 30, 2020 was \$156,314:

<u>District</u>	<u>Amount</u>	<u>Interest Rate</u>
Glenmora District No. 27	\$ 4,700,000	2.42%
Poland District No. 55	3,600,000	2.52%
Sixth Ward District No. 58	2,500,000	2.50%

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Two Qualified School Construction Bonds were issued in 2009 and 2011 and require the School Board to make mandatory sinking fund deposits annually in the amount of \$200,000 and \$466,667, respectively. The sinking fund deposits will result in balloon principal payments of \$3,000,000 and \$7,000,000, respectively, made payable upon the final maturity date.

The School Board issued a general obligation school refunding bond to refund Series 2019 General Obligation Bond. The purpose of the refunding was to lower the interest rates and provide taxpayer savings. The refunding bond is as follows:

The School Board issued \$2,090,000 of general obligation school refunding bond, Series 2019, with an average interest rate of 2.13%, to advance refund \$2,010,000 of outstanding general obligation school refunding bond, Series 2010, with an average rate of interest of 3.93% for Forest Hill District No. 16. The net proceeds of \$2,050,800 (including issuance costs of \$39,200) were deposited in an irrevocable trust with an escrow agent to provide for redemption of \$2,010,000 of outstanding general obligation school refunding bonds, Series 2010 issue, on December 18, 2019. As a result, \$2,010,000 of the general obligation school refunding bonds, Series 2010, are considered to be defeased and the liability for those bonds has been removed from the Government-Wide Statement of Net Position. The School Board completed the advance refunding to reduce its total debt service payments over the next eleven years by \$313,901. The advanced refunding resulted in an economic gain (the difference between the present values of the old and new debt service payments) of \$127,700.

12. Postemployment Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The Rapides Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Plan Description

The Rapides Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Since more than 80% of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), we have used those retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service, or age 65 and 5 years of service. Employees hired on and after January 1, 2011 may not receive an unreduced retirement benefit before age 60.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but it is based on the blended rate. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70 according to the OGB plan provisions.

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,817
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>2,479</u>
	4,296

Total OPEB Liability

The School Board's total OPEB liability of \$346,335,652 was measured as of June 30, 2020 and was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	4.00%, including inflation
Discount rate	3.50% annually (Beginning of Year to Determine ADC) 2.21% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.50% annually for ten years, 4.50% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the Bond Buyer's 20 Year General Obligation municipal bond index as of June 30, 2020, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2020, valuation were based on the results of the ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2020.

Changes in Total OPEB Liability

Balance at June 30, 2019	\$ 285,262,842
Changes for the year:	
Service cost	5,210,168
Interest	9,731,601
Differences between expected and actual experience	23,623,358
Changes in assumptions	36,941,901
Benefit payments and net transfers	<u>(14,434,218)</u>
Net changes	<u>61,072,810</u>
Balance at June 30, 2020	\$ 346,335,652

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the School Board using the healthcare cost trend rate of 2.21%, as well as what the School Board's liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower (1.21%) or one percentage-point higher (3.21%) than the current rate:

	1.0% Decrease (1.21%)	Current Discount Rate (2.21%)	1.0% Increase (3.21%)
Total OPEB liability	\$ 412,228,408	\$ 346,335,652	\$ 300,821,472

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the School Board using the discount rate of 5.50%, as well as what the School Board's liability would be if it were calculated using a discount rate that is one percentage-point lower (4.50%) or one percentage-point higher (6.50%) than the current rate:

	1.0% Decrease (4.50%)	Current Discount Rate (5.50%)	1.0% Increase (6.50%)
Total OPEB liability	\$ 298,021,337	\$ 346,335,652	\$ 406,719,229

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the School Board recognized OPEB expense of \$28,555,507. At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 27,190,771	\$ -
Changes in assumptions	43,667,010	8,899,402
Total	\$ 70,857,781	\$ 8,899,402

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>				
2021		\$		13,613,738
2022				13,613,738
2023				13,613,738
2024				13,613,738
2025				1,500,686
Thereafter				6,002,741

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

13. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$465,354 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

The School Board has recorded the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund as nonspendable fund balance in accordance with the donor's request. The additional amount of \$12,842 that has accumulated in that fund is also shown as restricted fund balance and as restricted net position.

Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$4,109,303 restriction on total net position and related fund balances for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$332,793 as of June 30, 2020, as restricted fund balance and as restricted net position.

The School Board reports restricted fund balance and net position in the amount of \$8,867,599 for debt service.

The School Board also reports restricted fund balance for capital projects in the amount of \$1,861,677. This amount is also shown as restricted net position.

External parties have restricted the use of many special revenue funds totaling \$21,392,538. It is recorded as restricted net position and restricted fund balances.

Committed Fund Balances

The School Board has formally designated the use of \$3,983,317 for workers' compensation by recording it as committed fund balances. This amount is shown as unrestricted net position.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$4,042,535 is shown as assigned fund balance for the governmental funds and unrestricted net position on the government-wide financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

14. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System. The Rapides Parish School Board recognizes its proportionate share of the net pension liability in its financial statements. The following recap shows the total deferred outflow and inflows of resources and net pension liability, as reported in the Statement of Net Position, for each of these plans, which is explained further in this note disclosure:

	Deferred Outflows of Pension Resources	Deferred Inflows of Pension Resources	Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)	\$ 53,119,731	\$ 21,502,328	\$ 246,471,237
Louisiana School Employees' Retirement System (LSERS)	4,657,512	568,057	22,790,952
Louisiana State Employees' Retirement System (LASERS)	741,456	93,170	3,251,300
Total	\$ 58,518,699	\$ 22,163,555	\$ 272,513,489

A. Teachers' Retirement System of Louisiana (TRSL)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Teachers' Retirement System of Louisiana (TRSL). Chapter 2 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. TRSL issues a publicly available financial report that is available for download at www.trsl.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

1. Retirement

Normal Retirement

- a. **Regular Plan** – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015 may retire with a 2.5% benefit factor after attaining age 60 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 31, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2.0% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.
- b. **Plan A** - Members may retire with a 3.0% benefit factor at age 55 with 25 years of service, age 60 with 5 years of service, or 30 years of service, regardless of age. Plan A is closed to new entrants.
- c. **Plan B** - Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed before July 1, 2015) with 5 years of service. Members first eligible to join and hired on or after July 1, 2015 may retire with a 2.0% benefit factor at age 62 with 5 years of service or an actuarially reduced benefit with 20 years of service at any age.

Benefit Formula – For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options – A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that cannot exceed 36 months of the members' maximum monthly benefit amount. Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

2. Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the third anniversary of retirement eligibility. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

3. Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

The employer contribution rate is established annually under Louisiana Revised Statute 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

The normal cost portion of each plan's employer contribution rate varies based upon that plan's benefits, member demographics, and the rate contributed by employees. The Unfunded Accrued Liability (UAL) contribution rate is determined in aggregate for all plans. The UAL resulting from legislation specific to a plan or group of plans will be allocated entirely to that plan or those plans.

For ORP, only the UAL portion of the employer contribution is retained by the plan. Therefore, only the UAL projected rates were used in the projection of future contributions in determining an employer's proportionate share.

The rates in effect during the fiscal year ended June 30, 2019 are as follows:

Plan	Plan Type	Employee Contribution Rate	Employer Contribution Rate
K-12 Regular Plan	Sub	8.0%	26.0%
Higher Ed Regular Plan	Sub	8.0%	25.3%
Plan A	Sub	9.1%	26.0%
Plan B	Sub	5.0%	26.0%
ORP	ORP	8.0%	28.0%

The School Board's contractually required composite contribution rate for the year ended June 30, 2019 was 26.7% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$31,649,905 for the year ended June 30, 2020.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Rapides Parish School Board reported a liability of \$246,471,237 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the School Board's proportion was 2.48342%, which was a decrease of 0.06458% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the School Board recognized pension expense of \$24,856,221 plus employer's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions, \$1,454,166.

At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 7,702,311
Changes of assumptions	17,522,126	-
Net difference between projected and actual earnings on pension plan investments	-	9,122,159
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,947,700	4,677,858
Employer contributions subsequent to the measurement date	31,649,905	-
Total	\$ 53,119,731	\$ 21,502,328

The \$31,649,905 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>			
2021		\$	867,277
2022			(3,680,093)
2023			1,130,710
2024			1,649,604

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.55% net of investment expenses
Inflation Rate	2.50% per annum
Mortality	
Active Members	Mortality rates based on the RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.
Non-disabled Retiree/Inactive Members	Mortality rates based on the RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.
Disability Retiree	Mortality rates based on the RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.
	These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (July 1, 2012 – June 30, 2017) experience study of the System's members.
Salary Increases	3.30%-4.80%; varies depending on duration of service
Cost of Living Adjustments	None

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.48% for 2019. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	27.0%	4.60%
International equity	19.0%	5.70%
Domestic fixed income	13.0%	1.69%
International fixed income	5.5%	2.10%
Private equity	25.5%	8.67%
Other private assets	10.0%	3.65%
Total	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 7.55%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.55%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.55%) or one percentage-point higher (8.55%) than the current rate:

	<u>1.0% Decrease (6.55%)</u>	<u>Current Discount Rate (7.55%)</u>	<u>1.0% Increase (8.55%)</u>
Employer's proportionate share of the net pension liability	\$ 328,088,484	\$ 246,471,237	\$ 177,680,358

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2020, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$1,014,068 for its participation in TRSL.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2019 Comprehensive Annual Financial Report at www.trsl.org.

B. Louisiana School Employees' Retirement System (LSERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System (LSERS). Section 11:1001 of the Louisiana Revised Statutes grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LSERS issues a publicly available financial report that is available for download at www.lasers.net.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010 and on or before June 30, 2015, is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2015, is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3.33% of the average compensation for the three highest consecutive years of membership service, subject to the 10.0% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service. For members who joined the System on or after July 1, 2006 and whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, 3.33% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10.0% salary limitation.

For members whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010, 2.5% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15.0% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

2. Deferred Retirement Benefits

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or disbursements in a manner approved by the Board.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

3. Disability Benefits

A member is eligible to retire and receive disability benefits if he has at least 5 years of creditable service, is not eligible for normal retirement, and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits.

Upon the death of a member with 5 or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

4. Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution.

The employer's contribution rate for the year ended June 30, 2019 was 28.0% of annual payroll, with the employee contributing 7.5% of annual payroll. Contributions to the pension plan from the School Board were \$3,009,512 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the Rapides Parish School Board reported a liability of \$22,790,952 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the School Board's proportion was 3.25556%, which was an increase of 0.01867% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the School Board recognized pension expense of \$3,489,721 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions and deferred outflows and inflows of resources, \$178,825.

At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 568,057
Changes of assumptions	660,726	-
Net difference between projected and actual earnings on pension plan investments	876,779	-

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion and differences between employer contributions and proportionate share of contributions	110,495	-
Employer contributions subsequent to the measurement date	3,009,512	-
Total	\$ 4,657,512	\$ 568,057

The \$3,009,512 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2021	\$ 745,538
2022	(363,744)
2023	399,652
2024	298,497

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.0000% per annum
Inflation Rate	2.5000% per annum
Mortality	Mortality rates based on the RP-2014 Healthy Annuitant Tables, the RP-2014 Sex Distinct Employee Tables, and the RP-2014 Sex Distinct Disabled Tables
Salary Increases	Salary increases were projected based on a 2012-2017 experience study of the Plan's members, calculated at 3.25%.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Cost of Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present value and accrued liabilities include one future COLA, though not yet authorized by the legislature, by including the recognition of the existing balance in the Experience Account together with the present value of future contributions to the Account up to the maximum permissible value of the Account based upon current account limitations.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term arithmetic nominal expected return is 8.76%. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	26%	1.07%
Equity	39%	2.93%
Alternative	17%	1.43%
Real estate	12%	0.73%
Real assets	6%	0.60%
Total	100%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer’s proportionate share of the Net Pension Liability using the discount rate of 7.00%, as well as what the Employer’s proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease (6.00%)	Current Discount Rate (7.00%)	1.0% Increase (8.00%)
Employer’s proportionate share of the net pension liability	\$ 30,886,306	\$ 22,790,952	\$ 15,870,558

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued LSERS 2019 Comprehensive Annual Financial Report at www.lasers.net.

C. Louisiana State Employees’ Retirement System (LASERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees’ Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that is available for download at www.lasersonline.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member’s hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service, or at age 60 upon completing 5 to 10 years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015 may retire at age 60 upon completing 5 years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing 5 years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement benefits throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after 5 years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with 12 years of creditable service at age 55, 25 years of creditable service at any age, or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after 5 years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

2. Deferred Retirement Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements

be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

3. Disability Benefits

Generally, active members with 10 or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

4. Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011, who was in state service at the time of death must have a minimum of 5 years of service credit, at least 2 of which were earned immediately prior to death, or who had a minimum of 20 years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is 10 years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of 5 years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least 1 year before death.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Contributions

Contribution requirements of active employees are governed by Section 401 of Title 11 of the Louisiana Revised Statutes (Louisiana Revised Statute 11:401) and may be amended by the Louisiana Legislature. Employee contributions are deducted from a member's salary and remitted with the employer contributions to LASERS by participating employers. The rates in effect during the year ended June 30, 2019 for the various plans follow:

	Plan Status	Employer Contribution Rate
Appellate Law Clerks	Closed	37.9%
Alcohol Tobacco Control	Closed	31.4%
Bridge Police	Closed	36.7%
Corrections Primary	Closed	33.5%
Corrections Secondary	Closed	37.7%
Harbor Police	Closed	7.1%
Hazardous Duty	Open	38.5%
Judges		
Hired before 1/1/2011	Closed	40.1%
Hired after 12/31/2010	Closed	39.0%
Hired on or after 7/1/2015	Open	39.0%
Legislators	Closed	41.6%
Optional Retirement Plan (ORP)	Closed	37.9%
Peace Officers	Closed	36.7%
Regular Employees		
Hired before 7/1/2015	Closed	37.9%
Hired on or after 7/1/2015	Open	37.9%
Special Legislative Employees	Closed	43.6%
Wildlife Agents	Closed	46.3%

The School Board's contractually required composite contribution rate for the year ended June 30, 2019, was 37.9% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$412,617 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Rapides Parish School Board reported a liability of \$3,251,300 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the School Board's proportion was 0.04488%, which was a decrease of 0.00284% from its proportion measured as of June 30, 2018.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

For the year ended June 30, 2020, the School Board recognized pension expense of \$419,219 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$236,096.

At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 19,964	\$ 6,756
Changes of assumptions	27,861	-
Net difference between projected and actual earnings on pension plan investments	112,328	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	168,686	86,414
Employer contributions subsequent to the measurement date	<u>412,617</u>	<u>-</u>
Total	\$ 741,456	\$ 93,170

The \$412,617 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2021	\$ 195,350
2022	(32,690)
2023	30,904
2024	42,105

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019, are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

Actuarial Assumptions:

Expected Remaining Service Lives	2 years
Investment Rate of Return	7.60% per annum
Inflation Rate	2.50% per annum

Mortality

Non-disabled Members Mortality rates based on the RP-2014 Healthy Mortality Table with mortality improvement projected using the MP-2018 Mortality Improvement Scale, applied on a fully generational basis.

Disabled Members Mortality rates based on the RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.

Termination, Disability, and Retirement Termination, disability, and retirement assumptions were projected based on a five-year (2014-2018) experience study of the System's members.

Salary Increases Salary increases were projected based on a 2014-2018 experience study of the System's members. The salary increase ranges for specific types of members are:

<u>Member Type</u>	<u>Lower Range</u>	<u>Upper Range</u>
Regular	3.2%	13.0%
Judges	2.8%	5.3%
Corrections	3.8%	14.0%
Hazardous Duty	3.8%	14.0%
Wildlife	3.8%	14.0%

Cost of Living Adjustments The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

The investment rate of return used in the actuarial valuation for funding purposes was 8.00%, recognizing an additional forty basis points for gain-sharing. The net return available to fund regular plan benefits is 7.60%, which is the same as the discount rate. Therefore, it was concluded that the 7.60% discount is reasonable.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.75% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 9.00% for 2019. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return¹</u>
Cash	0.24%
Domestic equity	4.83%
International equity	5.83%
Domestic fixed income	2.79%
International fixed income	4.49%
Alternative investments	8.32%
Risk parity	5.06%

¹*For reference only: Long-Term Expected Real Rate of Return presented in LASERS 2019 CAFR.*

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 7.60%, as well as what the employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.60%) or one percentage-point higher (8.60%) than the current rate:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020
Notes to Basic Financial Statements**

	1.0% Decrease (6.60%)	Current Discount Rate (7.60%)	1.0% Increase (8.60%)
Employer's proportionate share of the net pension liability	\$ 4,103,555	\$ 3,251,300	\$ 2,531,430

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LASERS 2019 Comprehensive Annual Financial Report at www.lasersonline.org.

15. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See Note 9 for a detailed list, if any.

16. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 11 for detail information about workers' compensation and liability claims.

**Required Supplemental Information - Part II
(Unaudited)**

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2020**

	Budget		Actual	Statement H-1
	Original	Final		Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 21,340,000	\$ 21,360,000	\$ 21,403,430	\$ 43,430
Sales taxes	13,000,000	13,000,000	13,634,834	634,834
Rentals, leases, and royalties	20,000	20,000	22,510	2,510
Charges for services	30,000	30,000	-	(30,000)
Interest earnings	1,307,500	987,500	962,487	(25,013)
Other	1,202,000	1,202,000	1,486,139	284,139
State sources				
Equalization	137,884,558	137,240,402	137,240,408	6
Other	865,000	895,000	1,046,720	151,720
Federal sources	420,000	420,000	510,119	90,119
Total Revenues	<u>176,069,058</u>	<u>175,154,902</u>	<u>176,306,647</u>	<u>1,151,745</u>
Expenditures				
Current				
Instruction				
Regular programs	95,477,501	97,223,063	95,678,745	1,544,318
Special education programs	31,277,031	31,150,181	30,291,618	858,563
Vocational programs	5,153,443	5,456,493	5,003,701	452,792
Other instructional programs	1,921,430	1,864,780	1,877,328	(12,548)
Special programs	2,169,435	2,421,935	2,351,354	70,581
Adult and continuing education programs	48,000	48,000	45,141	2,859
Support services				
Student services	10,681,057	10,711,938	10,109,357	602,581
Instructional staff support	6,168,208	6,375,708	6,123,839	251,869
General administration	5,163,145	4,733,205	4,061,684	671,521
School administration	15,804,850	16,107,900	15,609,372	498,528
Business services	1,807,914	1,828,364	1,617,102	211,262
Plant services	7,735,890	8,355,490	8,178,478	177,012
Student transportation services	13,213,467	13,524,317	12,245,797	1,278,520
Central services	2,343,972	2,404,992	2,125,215	279,777
Other support services	6,000	6,000	2,222	3,778
Food services	648,900	766,320	761,729	4,591
Community service programs	39,000	42,200	41,406	794
Capital outlay	1,794,500	2,234,500	1,959,887	274,613
Debt service				
Principal retirement	891,000	891,000	890,598	402
Interest and fiscal charges	97,500	97,500	93,532	3,968
Total Expenditures	<u>202,442,243</u>	<u>206,243,886</u>	<u>199,068,105</u>	<u>7,175,781</u>
Excess (Deficiency) of Revenues Over Expenditures	(26,373,185)	(31,088,984)	(22,761,458)	8,327,526
Other Financing Sources (Uses)				
Transfers in	38,650,000	38,650,000	36,659,690	(1,990,310)
Transfers out	(11,534,205)	(12,439,205)	(9,712,345)	2,726,860
Local revenue transfers - other LEAs	(428,341)	(527,764)	(529,054)	(1,290)
Proceeds from insurance	-	-	620,524	620,524
Debt issuance cost	(5,000)	(5,500)	(1,730)	3,770
Proceeds from sale of capital assets	-	919,000	922,588	3,588
Total Other Financing Sources (Uses)	<u>26,682,454</u>	<u>26,596,531</u>	<u>27,959,673</u>	<u>1,363,142</u>
Net Change in Fund Balance	309,269	(4,492,453)	5,198,215	9,690,668
Fund Balance - Beginning of Year	<u>50,390,772</u>	<u>50,390,772</u>	<u>50,390,772</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 50,700,041</u>	<u>\$ 45,898,319</u>	<u>\$ 55,588,987</u>	<u>\$ 9,690,668</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2020**

	Budget		Actual	Statement H-2 Variance with Final Budget - Positive (Negative)
	Original	Final		(Negative)
Revenues				
Local sources				
Interest earnings	\$ 20,000	\$ 20,000	\$ 58,237	\$ 38,237
Food services	676,625	676,625	658,922	(17,703)
State sources				
Equalization	186,297	186,297	184,530	(1,767)
Other	45,000	45,000	45,088	88
Federal sources	10,470,887	10,470,887	10,554,714	83,827
Total Revenues	11,398,809	11,398,809	11,501,491	102,682
Expenditures				
Current				
Food services	15,725,874	15,725,874	14,435,529	1,290,345
Capital outlay	350,000	350,000	81,778	268,222
Total Expenditures	16,075,874	16,075,874	14,517,307	1,558,567
Excess (Deficiency) of Revenues Over Expenditures	(4,677,065)	(4,677,065)	(3,015,816)	1,661,249
Other Financing Sources (Uses)				
Transfers in	3,200,000	3,200,000	3,135,119	(64,881)
Proceeds from sale of capital assets	500	500	357	(143)
Total Other Financing Sources (Uses)	3,200,500	3,200,500	3,135,476	(65,024)
Net Change in Fund Balance	(1,476,565)	(1,476,565)	119,660	1,596,225
Fund Balance - Beginning of Year	4,388,229	4,388,229	4,388,229	-
Fund Balance - End of Year	\$ 2,911,664	\$ 2,911,664	\$ 4,507,889	\$ 1,596,225

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios**

Statement I-1

Total OPEB Liability

	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Service cost	\$ 3,941,611	\$ 4,950,988	\$ 5,210,168
Interest	9,668,886	10,071,488	9,731,601
Changes of benefit terms	-	-	-
Differences between expected and actual experience	2,708,918	7,651,596	23,623,358
Changes of assumptions or other inputs	(11,865,868)	17,249,820	36,941,901
Benefit payments	<u>(18,775,057)</u>	<u>(19,807,685)</u>	<u>(14,434,218)</u>
Net change in total OPEB liability	(14,321,510)	20,116,207	61,072,810
Total OPEB liability, beginning of year	<u>279,468,145</u>	<u>265,146,635</u>	<u>285,262,842</u>
Total OPEB liability, end of year	<u>265,146,635</u>	<u>285,262,842</u>	<u>346,335,652</u>
Covered-employee payroll	\$ 95,576,407	\$ 98,443,699	\$ 98,031,986
Total OPEB liability as a percentage of covered-employee payroll	277.42%	289.77%	353.29%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule:

Change in benefit terms: There were no changes of benefit terms for the year ended June 30, 2020.

Change in assumptions: The discount rate decreased from 3.50% to 2.21% for the June 30, 2020, actuarial report. Also, the trend rate that was 5.50% for 2019 became a variable rate for 2020.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions - OPEB**

Statement I-2

	6/30/2018	6/30/2019	6/30/2020
Actuarially determined contribution	\$ 19,289,222	\$ 18,807,063	\$ 20,720,289
Contributions in relation to the actuarially determined contribution			
Employer contributions to trust	-	-	-
Employer-paid retiree premiums	18,775,057	19,807,685	14,434,218
Total contributions	18,775,057	19,807,685	14,434,218
Contribution deficiency (excess)	\$ 514,165	\$ (1,000,622)	\$ 6,286,071
 Covered-employee payroll	 \$ 95,576,407	 \$ 98,443,699	 \$ 98,031,986
 Contributions as a percentage of covered-employee payroll	 19.64%	 20.12%	 14.72%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule for Current Year:

Valuation date June 30, 2020

Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.

Actuarial cost method Individual Entry Age Normal

Amortization method Level dollar, open

Amortization period 30 years

Inflation 2.50% annually

Healthcare trend 5.50% annually for ten years, 4.50% thereafter

Salary increases 4.00% annually

Discount rate 3.50% annually (Beginning of Year to Determine ADC)
2.21% annually (As of End of the Year Measurement Date)

Retirement age 6 years after the later of attainment of 30 years of service at any age; or, attainment of age 55 and 25 years of service; or attainment of age 60 and 5 years of service; employees hired on or after January 1, 2011, are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.

Mortality RP-2000 without projection

Turnover Age specific table with an average of 10% when applied to the active census

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-3

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Employer's Proportion of the Net Pension Liability (Asset)	2.45875%	2.49356%	2.47015%	2.55425%	2.54800%	2.48342%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 251,319,920	\$ 268,114,271	\$ 289,921,297	\$ 261,858,468	\$ 250,418,044	\$ 246,471,237
Employer's Covered-Employee Payroll	\$ 108,365,220	\$ 111,151,534	\$ 110,167,845	\$ 114,561,064	\$ 117,531,661	\$ 118,328,272
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	231.92%	241.22%	263.16%	228.58%	213.06%	208.29%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.70%	62.50%	59.90%	65.60%	68.20%	68.60%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Teachers' Retirement System of Louisiana (TRSL)**

Statement I-4

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2020	\$ 31,649,905	\$ 31,649,905	\$ -	\$ 121,725,015	26.00 %
6/30/2019	31,594,674	31,594,674	-	118,328,272	26.70
6/30/2018	31,265,271	31,265,271	-	117,531,661	26.60
6/30/2017	29,218,067	29,218,067	-	114,561,064	25.50
6/30/2016	28,979,676	28,979,676	-	110,167,845	26.31
6/30/2015	31,126,192	31,126,192	-	111,151,534	28.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Teachers' Retirement System of Louisiana (TRSL)
For the Year Ended June 30, 2020

Statement I-5

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2020.

Changes of Assumptions

The valuation interest rate was decreased from 7.65% to 7.55% for the June 30, 2019, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana School Employees' Retirement System (LSERS)**

Statement I-6

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Employer's Proportion of the Net Pension Liability (Asset)	3.03833%	3.15181%	3.16596%	3.21348%	3.23689%	3.25556%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 17,612,754	\$ 19,986,447	\$ 23,882,353	\$ 20,563,899	\$ 21,626,862	\$ 22,790,952
Employer's Covered-Employee Payroll	\$ 8,526,454	\$ 8,867,278	\$ 8,991,601	\$ 9,198,428	\$ 9,336,993	\$ 9,464,521
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.57%	225.40%	265.61%	223.56%	231.63%	240.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.18%	74.49%	70.09%	75.03%	74.44%	73.49%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Louisiana School Employees' Retirement System (LSERS)**

Statement I-7

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2020	\$ 3,009,512	\$ 3,009,512	\$ -	\$ 10,236,435	29.40 %
6/30/2019	2,650,066	2,650,066	-	9,464,521	28.00
6/30/2018	2,577,010	2,577,010	-	9,336,993	27.60
6/30/2017	2,511,171	2,511,171	-	9,198,428	27.30
6/30/2016	2,715,463	2,715,463	-	8,991,601	30.20
6/30/2015	2,926,202	2,926,202	-	8,867,278	33.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana School Employees' Retirement System (LSERS)
For the Year Ended June 30, 2020

Statement I-8

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2019.

Changes of Assumptions

The valuation interest rate was decreased from 7.0625% to 7.0000% for the June 30, 2019, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana State Employees' Retirement System (LASERS)**

Statement I-9

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Employer's Proportion of the Net Pension Liability (Asset)	0.02264%	0.02701%	0.03403%	0.04058%	0.04772%	0.04488%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,415,902	\$ 1,836,816	\$ 2,672,063	\$ 2,856,352	\$ 3,254,193	\$ 3,251,300
Employer's Covered-Employee Payroll	\$ 469,306	\$ 569,280	\$ 681,174	\$ 784,171	\$ 952,367	\$ 960,069
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	301.70%	322.66%	392.27%	364.25%	341.70%	338.65%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.00%	62.70%	57.70%	62.50%	64.30%	62.90%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Louisiana State Employees' Retirement System (LASERS)**

Statement I-10

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2020	\$ 412,617	\$ 412,617	\$ -	\$ 1,013,800	40.70 %
6/30/2019	363,866	363,866	-	960,069	37.90
6/30/2018	360,947	360,947	-	952,367	37.90
6/30/2017	280,733	280,733	-	784,171	35.80
6/30/2016	253,397	253,397	-	681,174	37.20
6/30/2015	210,634	210,634	-	569,280	37.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana State Employees' Retirement System (LASERS)
For the Year Ended June 30, 2020**

Statement I-11

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2019.

Changes of Assumptions

The expected remaining service years decreased from 3 to 2 years for the June 30, 2019, actuarial report.

The valuation interest rate was decreased from 7.65% to 7.60% for the June 30, 2019, actuarial report.

The inflation rate was decreased from 2.75% to 2.50% for the June 30, 2019, actuarial report.

See independent auditor's report.

Supplemental Information

**Rapides Parish School Board
Nonmajor Governmental Funds**

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

Career and Technical Education Fund

The Career and Technical Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Buckeye Food Preservation Fund

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

The Sales Tax Funds account for the portion of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Indian Education Fund

The Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to help improve student achievement by improving teacher and principal quality and adding additional highly qualified teachers, principals, and assistant principals.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Miscellaneous Fund

The Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Junior High Schools, and for supplementing the program for high risk four year-olds.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Coughlin Saunders Fund

Coughlin Saunders Fund accounts for donations received from Coughlin Saunders to help with instruction at Alma Redwine Elementary School.

Back to School Donations Fund

Back to School Donations Fund accounts for donations received through a Back to School Kickoff for professional development for all educators of Rapides Parish.

Social Studies Fair Fund

Social Studies Fair Fund accounts for entry fees received and disbursed to help defray the cost of conducting social studies fairs across the district.

Preschool Development Grant Fund

Preschool Development Grant Fund accounts for federal funds used to build or enhance infrastructure to provide high-quality preschool programs and expand high-quality preschool programs in high-need communities.

Child Care and Development Block Grants and Cecil Picard LA 4 Early Childhood Funds

Child Care and Development Block Grants and Cecil Picard LA 4 Early Childhood Funds account for federal and state funds, respectively, to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Safe Routes to Schools Program Fund

Safe Routes to Schools Program Funds accounts for federal funds that promotes walking and bicycling to school through infrastructure improvements, enforcement, tools, safety education, and incentives to encourage walking and bicycling to school.

Infant CLASS Supports - Kellogg Fund

Infant CLASS Supports - Kellogg Fund accounts for funds that provided Teachstone CLASS professional development specifically targeted toward infant-teacher interactions.

1003(g) School Improvement Grants Fund

1003(g) School Improvement Grants Fund accounts for federal funds to assist in raising the achievement of students in low-performing schools.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Start Strong - CARES Act Fund

Start Strong - CARES Act Fund accounts for federal funds to prevent, prepare for, and respond to the coronavirus COVID-19 disease pandemic.

Every Student Succeeds Fund

Every Student Succeeds Fund accounts for federal funds to assist in helping low-income and disadvantaged children enter Kindergarten prepared and ready to succeed in school and to help improve the transitions from the early care and education setting to elementary school.

Homeless Donations Fund

Homeless Donations Fund accounts for donations given by local sources to purchase supplies for homeless children such as school supplies, backpacks, and uniforms.

Louisiana Campaign for Tobacco-Free Living Fund

Louisiana Campaign for Tobacco-Free Living Fund accounts for state funds received for Arthur F. Smith Middle Magnet School to promote tobacco prevention and control advocacy.

Early Childhood Community Network Pilot Fund

Early Childhood Community Network Pilot Fund accounts for funds received as part of a pilot program aimed to prepare young learners for kindergarten with professional development of early childhood care and education network provided to private daycares in Rapides Parish.

Comprehensive Literacy Development Fund

Comprehensive Literacy Development Fund accounts for federal funds received to help train teachers in conducting efficient literacy programs.

Student Support and Academic Enrichment Program Fund

Student Support and Academic Enrichment Program Fund accounts for federal funds received to improve student academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology in order to improve the academic achievement and digital literacy for all students.

Teacher and School Leader Incentive Fund

Teacher and School Leader Incentive Fund accounts for funds received from local sources used to promote performance-based compensation for teachers, principals, and other school leaders.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

**Rapides Parish School Board
Nonmajor Governmental Funds**

School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 52, No. 55, No. 56, No. 57, No. 58, and No. 62 Debt Service Funds and QSCB Bonds Funds

The School Districts Debt Service Funds are used to accumulate monies for payment of the fourteen remaining bond issues. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 11, No. 52, No. 27, No. 16, No. 55, No. 58, School Buses, Energy, and QSCB Bonds Funds

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

Statement J-1
(Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Sales Tax No. 3
Assets									
Cash and cash equivalents	\$ 86,260	\$ 517,995	\$ 7,428,789	\$ -	\$ 325,935	\$ 156,318	\$ 66,729	\$ 85,366	\$ 31,885
Certificate of deposit and investments	-	2,156,665	9,787,425	-	-	-	-	-	-
Receivables	3,641	14,818	23,320	55,021	-	179	2,517,836	2,517,836	2,489,651
Due from other funds	-	55,070	98,071	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 89,901	\$ 2,744,548	\$ 17,337,605	\$ 55,021	\$ 325,935	\$ 156,497	\$ 2,584,565	\$ 2,603,202	\$ 2,521,536
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 86,260	\$ 94,163	\$ 878,676	\$ 5,025	\$ 629	\$ 1,007	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	3,476	94,525	15,294	-	500	-	-	-
Interfund payables	3,641	-	-	34,702	-	-	1,600,000	1,500,000	500,000
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	89,901	97,639	973,201	55,021	629	1,507	1,600,000	1,500,000	500,000
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	984,565	1,103,202	2,021,536
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	2,646,909	16,364,404	-	325,306	154,990	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	2,646,909	16,364,404	-	325,306	154,990	984,565	1,103,202	2,021,536
Total Liabilities and Fund Balances	\$ 89,901	\$ 2,744,548	\$ 17,337,605	\$ 55,021	\$ 325,935	\$ 156,497	\$ 2,584,565	\$ 2,603,202	\$ 2,521,536

68

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

Statement J-1
(Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Assets									
Cash and cash equivalents	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,229,505	\$ 1,343,278
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	-	17,738	6,795	-	943,233	155,316	3,130	-	813,973
Due from other funds	-	-	-	-	668	153	-	-	132
Interfund receivables	-	-	-	-	-	-	-	2,203,288	-
Prepaid expenses	-	-	-	-	257,350	-	-	-	228,927
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 130,921	\$ 17,738	\$ 6,795	\$ -	\$ 1,201,251	\$ 155,469	\$ 3,130	\$ 4,432,793	\$ 2,386,310
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ 14,960	\$ -	\$ -	\$ 89,280	\$ 8,084	\$ 1,761	\$ -	\$ 136,698
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	1,306	499	-	865,105	47,064	230	-	655,796
Interfund payables	-	1,472	6,296	-	446,866	100,321	1,139	4,100,000	263,282
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	17,738	6,795	-	1,201,251	155,469	3,130	4,100,000	1,055,776
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	332,793	-
Other special purposes	130,921	-	-	-	-	-	-	-	1,330,534
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	130,921	-	-	-	-	-	-	332,793	1,330,534
Total Liabilities and Fund Balances	\$ 130,921	\$ 17,738	\$ 6,795	\$ -	\$ 1,201,251	\$ 155,469	\$ 3,130	\$ 4,432,793	\$ 2,386,310

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2020

Statement J-1
 (Continued)

Special Revenue Funds

	8-G Grants	TANF	Education Excellence	Coughlin Saunders	Back to School Donations	Social Studies Fair	Preschool Development Grant	Child Care and Development Block Grants	Cecil Picard LA 4 Early Childhood
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ 914,613	\$ 5,000	\$ 155	\$ 267	\$ -	\$ -	\$ 396,762
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	59,151	132,910	-	-	-	-	-	27,422	297,700
Due from other funds	-	970	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	1,984,055	-	-	-	-	-	-
Total Assets	\$ 59,151	\$ 133,880	\$ 2,898,668	\$ 5,000	\$ 155	\$ 267	\$ -	\$ 27,422	\$ 694,462
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ 729,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,447
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	40,011	46,677	-	-	-	-	-	2,019	476,525
Interfund payables	19,140	87,203	-	-	-	-	-	25,403	-
Unearned revenue	-	-	1,984,055	-	-	-	-	-	-
Total Liabilities	59,151	133,880	2,713,360	-	-	-	-	27,422	477,972
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	185,308	5,000	155	267	-	-	216,490
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	185,308	5,000	155	267	-	-	216,490
Total Liabilities and Fund Balances	\$ 59,151	\$ 133,880	\$ 2,898,668	\$ 5,000	\$ 155	\$ 267	\$ -	\$ 27,422	\$ 694,462

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2020

Statement J-1
 (Continued)

Special Revenue Funds

	Safe Routes to Schools Program	Infant CLASS Supports - Kellogg	1003(g) School Improvement Grants	Start Strong - CARES Act	Every Student Succeeds	Homeless Donations	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Comprehensive Literacy Development
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 32,254	\$ 2	\$ -	\$ 9,546
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	26,969	-	-	1,317,324	-	-	-	15,078	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 26,969	\$ -	\$ -	\$ 1,317,324	\$ 1	\$ 32,254	\$ 2	\$ 15,078	\$ 9,546
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 10,426	\$ -	\$ -	\$ 270,451	\$ -	\$ -	\$ -	\$ 884	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	213,642	1	-	2	-	9,546
Interfund payables	16,543	-	-	833,231	-	-	-	14,194	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	26,969	-	-	1,317,324	1	-	2	15,078	9,546
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	32,254	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	-	-	-	32,254	-	-	-
Total Liabilities and Fund Balances	\$ 26,969	\$ -	\$ -	\$ 1,317,324	\$ 1	\$ 32,254	\$ 2	\$ 15,078	\$ 9,546

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

Statement J-1
(Continued)

	Special Revenue Funds			Debt Service Funds			
	Student Support and Academic Enrichment Program	Teacher and School Leader Incentive	Total	Rigolette No. 11	Forest Hill No. 16	Cotile No. 22A	Glenmora No. 27
Assets							
Cash and cash equivalents	\$ -	\$ -	\$ 13,761,581	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	11,944,090	-	-	-	-
Receivables	100,988	472,272	12,012,301	3,159	11,142	-	1,219
Due from other funds	-	-	155,064	-	-	-	-
Interfund receivables	-	-	2,203,288	-	-	-	-
Prepaid expenses	-	-	486,277	-	-	-	-
Restricted assets	-	-	1,984,055	117,247	36,948	-	172,695
Total Assets	\$ 100,988	\$ 472,272	\$ 42,546,656	\$ 120,406	\$ 48,090	\$ -	\$ 173,914
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 42,255	\$ 32,848	\$ 2,404,159	\$ 695	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-
Due to other funds	7,698	140,604	2,420,520	-	-	-	-
Interfund payables	51,035	298,820	9,903,288	-	-	-	-
Unearned revenue	-	-	1,984,055	-	-	-	-
Total Liabilities	100,988	472,272	16,712,022	695	-	-	-
Fund Balances							
Nonspendable							
Permanent fund - nonexpendable	-	-	-	-	-	-	-
Restricted							
Salaries and related benefits	-	-	4,109,303	-	-	-	-
National forest education opportunity	-	-	332,793	-	-	-	-
Other special purposes	-	-	21,392,538	-	-	-	-
Debt service	-	-	-	119,711	48,090	-	173,914
Capital projects	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	25,834,634	119,711	48,090	-	173,914
Total Liabilities and Fund Balances	\$ 100,988	\$ 472,272	\$ 42,546,656	\$ 120,406	\$ 48,090	\$ -	\$ 173,914

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2020

Statement J-1
 (Continued)

46

	Debt Service Funds								
	Big Island No. 50	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62	QSCB 2009	QSCB 2011
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	1,978	4,297	526	51	3,395	115	1,389	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	338,287	661,017	294,194	18,308	862,730	68,350	72,962	2,000,000	4,199,328
Total Assets	\$ 340,265	\$ 665,314	\$ 294,720	\$ 18,359	\$ 866,125	\$ 68,465	\$ 74,351	\$ 2,000,000	\$ 4,199,328
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 697	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	697	-	-	-	-	-	346	-	-
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-	-
Debt service	339,568	665,314	294,720	18,359	866,125	68,465	74,005	2,000,000	4,199,328
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	339,568	665,314	294,720	18,359	866,125	68,465	74,005	2,000,000	4,199,328
Total Liabilities and Fund Balances	\$ 340,265	\$ 665,314	\$ 294,720	\$ 18,359	\$ 866,125	\$ 68,465	\$ 74,351	\$ 2,000,000	\$ 4,199,328

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2020

Statement J-1
 (Continued)

06

	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>					
	Total	Rigolette No. 11	Pineville No. 52	Glenmora No. 27	Forest Hill No. 16	Poland No. 55	Sixth Ward No. 58
Assets							
Cash and cash equivalents	\$ -	\$ 266,106	\$ -	\$ 4,012	\$ 448	\$ 3,248	\$ 438
Certificate of deposit and investments	-	-	-	58,927	-	206,262	6,494
Receivables	27,271	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Restricted assets	8,842,066	-	-	-	-	-	-
Total Assets	\$ 8,869,337	\$ 266,106	\$ -	\$ 62,939	\$ 448	\$ 209,510	\$ 6,932
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 1,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	850	-	304	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total Liabilities	1,738	-	-	850	-	304	-
Fund Balances							
Nonspendable							
Permanent fund - nonexpendable	-	-	-	-	-	-	-
Restricted							
Salaries and related benefits	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-
Debt service	8,867,599	-	-	-	-	-	-
Capital projects	-	266,106	-	62,089	448	209,206	6,932
Permanent fund - expendable	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	8,867,599	266,106	-	62,089	448	209,206	6,932
Total Liabilities and Fund Balances	\$ 8,869,337	\$ 266,106	\$ -	\$ 62,939	\$ 448	\$ 209,510	\$ 6,932

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

Statement J-1
(Concluded)

	Capital Project Funds				Permanent Fund		Total Nonmajor Governmental Funds
	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial		
Assets							
Cash and cash equivalents	\$ 628,824	\$ 30,450	\$ 1,773	\$ 935,299	\$ 213		\$ 14,697,093
Certificate of deposit and investments	633,240	-	22,609	927,532	15,575		12,887,197
Receivables	-	-	-	-	54		12,039,626
Due from other funds	-	-	-	-	-		155,064
Interfund receivables	-	-	-	-	-		2,203,288
Prepaid expenses	-	-	-	-	-		486,277
Restricted assets	-	-	-	-	-		10,826,121
Total Assets	\$ 1,262,064	\$ 30,450	\$ 24,382	\$ 1,862,831	\$ 15,842		\$ 53,294,666
Liabilities and Fund Balances							
Liabilities							
Accounts payable	-	-	-	-	-		\$ 2,405,897
Contracts payable	-	-	-	1,154	-		1,154
Due to other funds	-	-	-	-	-		2,420,520
Interfund payables	-	-	-	-	-		9,903,288
Unearned revenue	-	-	-	-	-		1,984,055
Total Liabilities	-	-	-	1,154	-		16,714,914
Fund Balances							
Nonspendable							
Permanent fund - nonexpendable	-	-	-	-	3,000		3,000
Restricted							
Salaries and related benefits	-	-	-	-	-		4,109,303
National forest education opportunity	-	-	-	-	-		332,793
Other special purposes	-	-	-	-	-		21,392,538
Debt service	-	-	-	-	-		8,867,599
Capital projects	1,262,064	30,450	24,382	1,861,677	-		1,861,677
Permanent fund - expendable	-	-	-	-	12,842		12,842
Total Fund Balances (Deficit)	1,262,064	30,450	24,382	1,861,677	15,842		36,579,752
Total Liabilities and Fund Balances	\$ 1,262,064	\$ 30,450	\$ 24,382	\$ 1,862,831	\$ 15,842		\$ 53,294,666

See independent auditor's report.

96

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
Alexandria, Louisiana
Nonmajor Governmental Funds
Year Ended June 30, 2020**

Statement J-2
(Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Sales Tax No. 3
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ 1,780,753	\$ 9,177,039	\$ -	\$ -	\$ 71,371	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	13,634,900	13,634,834	13,585,348
Rentals, leases, and royalties	-	-	25,418	-	-	-	-	-	-
Charges for services	-	-	-	-	4,329	17,365	-	-	-
Interest earnings	-	27,191	163,102	-	184	542	31,270	31,550	21,403
Other	533,929	-	299,780	-	-	-	-	-	-
State sources									
Other	-	57,896	193,421	-	-	-	-	-	-
Federal sources				297,383					
Total Revenues	533,929	1,865,640	9,858,740	297,383	4,513	89,278	13,666,170	13,666,384	13,606,751
Expenditures									
Current									
Instruction									
Regular programs	-	6,259	946,547	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	187,291	-	-	-	-	-
Other instructional programs	5,238	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	183	-	-	-	-	-	-	-	-
Instructional staff support	528,272	55	-	117,964	-	-	-	-	-
General administration	-	89,702	292,159	-	307	2,267	313	318	335
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	2,427,855	10,423,798	-	11,537	-	-	-	-
Student transportation services	236	-	-	-	-	-	-	-	-
Other support services	-	750	-	-	-	-	-	-	-
Community service programs	-	-	-	-	72,984	72,088	-	-	-
Capital outlay		267,118	1,974,142	-	-	-	-	-	-
Debt service									
Principal retirement	-	7,245	59,157	-	-	-	-	-	-
Interest and fiscal charges	-	1,674	64,669	-	-	-	-	-	-
Total Expenditures	533,929	2,800,658	13,760,472	305,255	84,828	74,355	313	318	335
Excess (Deficiency) of Revenues Over Expenditures	-	(935,018)	(3,901,732)	(7,872)	(80,315)	14,923	13,665,857	13,666,066	13,606,416
Other Financing Sources (Uses)									
Transfers in	-	907,798	7,601,311	7,872	8,683	9,667	-	-	-
Transfers out	-	(150,000)	(544,712)	-	-	-	(12,950,235)	(12,878,030)	(13,027,271)
Issuance of debt	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	3,068	238	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	760,866	7,056,837	7,872	8,683	9,667	(12,950,235)	(12,878,030)	(13,027,271)
Net Change in Fund Balances	-	(174,152)	3,155,105	-	(71,632)	24,590	715,622	788,036	579,145
Fund Balances (Deficit) - Beginning of Year	-	2,821,061	13,209,299	-	396,936	130,400	268,943	315,166	1,442,391
Fund Balances (Deficit) - End of Year	\$ -	\$ 2,646,909	\$ 16,364,404	\$ -	\$ 325,306	\$ 154,990	\$ 984,565	\$ 1,103,202	\$ 2,021,536

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020**

Statement J-2
(Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	597,086
Interest earnings	-	-	-	-	-	-	-	52,270	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	91,435	112,265	6,454	8,740,831	1,345,129	55,597	-	5,685,130
Total Revenues	-	91,435	112,265	6,454	8,740,831	1,345,129	55,597	52,270	6,282,216
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	1,642,777
Vocational programs	-	-	-	-	-	-	-	-	106,407
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	5,973	5,984,770	-	49,249	-	-
Support services									
Student services	-	84,703	108,850	-	552,388	-	-	-	1,894,852
Instructional staff support	-	-	-	-	2,372,944	1,254,771	2,255	-	2,400,053
General administration	-	-	56	6	8,914	1,642	-	-	5,338
Business services	-	-	-	-	-	-	-	-	85,457
Plant services	-	-	-	-	2,720	-	-	363	-
Student transportation services	-	-	1,377	-	53,640	-	-	2,093	8,093
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	6,166
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	84,703	110,283	5,979	8,975,376	1,256,413	51,504	2,456	6,149,143
Excess (Deficiency) of Revenues Over Expenditures	-	6,732	1,982	475	(234,545)	88,716	4,093	49,814	133,073
Other Financing Sources (Uses)									
Transfers in	-	-	6,282	-	878,069	10,317	-	-	673,912
Transfers out	-	(6,732)	(8,264)	(475)	(643,524)	(99,033)	(4,093)	-	(405,546)
Issuance of debt	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(6,732)	(1,982)	(475)	234,545	(88,716)	(4,093)	-	268,366
Net Change in Fund Balances	-	-	-	-	-	-	-	49,814	401,439
Fund Balances (Deficit) - Beginning of Year	130,921	-	-	-	-	-	-	282,979	929,095
Fund Balances (Deficit) - End of Year	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,793	\$ 1,330,534

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020**

Statement J-2
(Continued)

Special Revenue Funds

	8-G Grants	TANF	Education Excellence	Coughlin Saunders	Back to School Donations	Social Studies Fair	Preschool Development Grant	Child Care and Development Block Grants	Cecil Picard LA 4 Early Childhood
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,070	-	-	-	-
State sources									
Other	263,600	-	911,936	-	-	-	-	-	3,154,245
Federal sources	-	273,518	-	-	-	-	374,706	74,276	-
Total Revenues	263,600	273,518	911,936	-	2,070	-	374,706	74,276	3,154,246
Expenditures									
Current									
Instruction									
Regular programs	-	-	995,940	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	297,262	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	270,709	-	-	-	-	-	257,475	-	3,113,387
Support services									
Student services	-	-	-	-	-	-	-	-	180
Instructional staff support	14,296	-	-	-	2,898	-	125,232	68,808	71,633
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	819	-	-	-	-	-	-	-	2,444
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	285,824	297,262	995,940	-	2,898	-	382,707	68,808	3,187,644
Excess (Deficiency) of Revenues Over Expenditures	(22,224)	(23,744)	(84,004)	-	(828)	-	(8,001)	5,468	(33,398)
Other Financing Sources (Uses)									
Transfers in	22,224	23,744	-	-	-	-	8,957	-	249,888
Transfers out	-	-	-	-	-	-	(956)	(5,468)	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	22,224	23,744	-	-	-	-	8,001	(5,468)	249,888
Net Change in Fund Balances	-	-	(84,004)	-	(828)	-	-	-	216,490
Fund Balances (Deficit) - Beginning of Year	-	-	269,312	5,000	983	267	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ 185,308	\$ 5,000	\$ 155	\$ 267	\$ -	\$ -	\$ 216,490

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020**

Statement J-2
(Continued)

Special Revenue Funds

	Safe Routes to Schools Program	Infant CLASS Supports - Kellogg	1003(g) School Improvement Grants	Start Strong - CARES Act	Every Student Succeeds	Homeless Donations	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Comprehensive Literacy Development
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	3,752	-	-	-	1,777	-	-	-
State sources									
Other	-	-	-	-	-	-	-	63,272	-
Federal sources	37,419	-	4,548	1,317,324	249,358	-	-	-	548,169
Total Revenues	37,419	3,752	4,548	1,317,324	249,358	1,777	-	63,272	548,169
Expenditures									
Current									
Instruction									
Regular programs	37,419	-	-	1,052,850	-	-	-	-	156,494
Special education programs	-	-	-	1,338	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	22	-	-
Special programs	-	-	4,224	-	185,969	-	-	-	-
Support services									
Student services	-	-	-	-	-	611	-	-	-
Instructional staff support	-	3,752	-	17,288	45,211	-	-	63,272	351,486
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	32,208	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	37,419	3,752	4,224	1,103,682	231,180	611	22	63,272	507,980
Excess (Deficiency) of Revenues Over Expenditures	-	-	324	213,642	18,178	1,166	(22)	-	40,189
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(324)	(213,642)	(18,178)	-	-	-	(40,189)
Issuance of debt	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(324)	(213,642)	(18,178)	-	-	-	(40,189)
Net Change in Fund Balances	-	-	-	-	-	1,166	(22)	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	31,088	22	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,254	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020

Statement J-2
(Continued)

	Special Revenue Funds			Debt Service Funds			
	Student Support and Academic Enrichment Program	Teacher and School Leader Incentive	Total	Rigolette No. 11	Forest Hill No. 16	Cotile No. 22A	Glenmora No. 27
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ 11,029,163	\$ 2,199,121	\$ 254,594	\$ -	\$ 221,770
Sales taxes	-	-	40,855,082	-	-	-	-
Rentals, leases, and royalties	-	-	25,418	-	-	-	-
Charges for services	-	-	618,780	-	-	-	-
Interest earnings	-	-	327,512	2,808	11	1	2,929
Other	-	1,626,889	2,468,177	-	-	-	-
State sources							
Other	-	-	4,644,171	-	-	-	-
Federal sources	539,522	-	19,753,064	-	-	-	-
Total Revenues	539,522	1,626,889	79,721,367	2,201,929	254,605	1	224,699
Expenditures							
Current							
Instruction							
Regular programs	-	1,170,709	4,366,218	-	-	-	-
Special education programs	-	-	1,644,113	-	-	-	-
Vocational programs	-	-	590,960	-	-	-	-
Other instructional programs	-	-	5,260	-	-	-	-
Special programs	432,979	-	10,304,735	-	-	-	-
Support services							
Student services	7,050	-	2,648,817	-	-	-	-
Instructional staff support	60,267	455,782	7,956,239	-	-	-	-
General administration	-	398	401,755	70,477	8,469	-	7,600
Business services	-	-	85,457	-	-	-	-
Plant services	-	-	12,898,481	-	-	-	-
Student transportation services	-	-	68,702	-	-	-	-
Other support services	-	-	750	-	-	-	-
Community service programs	-	-	145,072	-	-	-	-
Capital outlay	-	-	2,247,426	-	-	-	-
Debt service							
Principal retirement	-	-	66,402	1,683,000	181,000	-	185,000
Interest and fiscal charges	-	-	66,343	625,225	86,997	252	101,139
Total Expenditures	500,296	1,626,889	43,496,730	2,378,702	276,466	252	293,739
Excess (Deficiency) of Revenues Over Expenditures	39,226	-	36,224,637	(176,773)	(21,861)	(251)	(69,040)
Other Financing Sources (Uses)							
Transfers in	-	-	10,408,724	-	-	-	-
Transfers out	(39,226)	-	(41,035,898)	-	-	-	-
Issuance of debt	-	-	-	-	2,090,000	-	-
Payments to refund escrow agent	-	-	-	-	(2,010,000)	-	-
Debt issuance cost	-	-	-	-	(39,200)	-	-
Proceeds from sale of capital assets	-	-	3,306	-	-	-	-
Total Other Financing Sources (Uses)	(39,226)	-	(30,623,868)	-	40,800	-	-
Net Change in Fund Balances	-	-	5,600,769	(176,773)	18,939	(251)	(69,040)
Fund Balances (Deficit) - Beginning of Year	-	-	20,233,865	296,484	29,151	251	242,954
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ 25,834,634	\$ 119,711	\$ 48,090	\$ -	\$ 173,914

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020**

Statement J-2
(Continued)

	Debt Service Funds								
	Big Island No. 50	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62	QSCB 2009	QSCB 2011
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 665,511	\$ 1,570,080	\$ 210,945	\$ 88,059	\$ 506,147	\$ 120,900	\$ 31,181	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	8,195	14,574	4,063	497	14,515	1,273	727	32,515	89,441
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	673,706	1,584,654	215,008	88,556	520,662	122,173	31,908	32,515	89,441
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	21,830	49,738	6,666	2,897	15,818	4,180	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	825,000	1,315,000	140,000	85,000	475,000	95,000	-	-	-
Interest and fiscal charges	68,600	503,412	80,439	9,826	118,727	55,801	403	-	-
Total Expenditures	915,430	1,868,150	227,105	97,723	609,545	154,981	403	-	-
Excess (Deficiency) of Revenues Over Expenditures	(241,724)	(283,496)	(12,097)	(9,167)	(88,883)	(32,808)	31,505	32,515	89,441
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	167,485	377,225
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	167,485	377,225
Net Change in Fund Balances	(241,724)	(283,496)	(12,097)	(9,167)	(88,883)	(32,808)	31,505	200,000	466,666
Fund Balances (Deficit) - Beginning of Year	581,292	948,810	306,817	27,526	955,008	101,273	42,500	1,800,000	3,732,662
Fund Balances (Deficit) - End of Year	\$ 339,568	\$ 665,314	\$ 294,720	\$ 18,359	\$ 866,125	\$ 68,465	\$ 74,005	\$ 2,000,000	\$ 4,199,328

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020

Statement J-2
(Continued)

	Debt Service Funds	Capital Projects Fund					
	Total	Rigolette No. 11	Pineville No. 52	Glenmora No. 27	Forest Hill No. 16	Poland No. 55	Sixth Ward No. 58
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ 5,868,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Interest earnings	171,549	134	2	1,201	-	4,002	260
Other	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Total Revenues	<u>6,039,857</u>	<u>134</u>	<u>2</u>	<u>1,201</u>	<u>-</u>	<u>4,002</u>	<u>260</u>
Expenditures							
Current							
Instruction							
Regular programs	-	-	-	-	-	2,861	-
Special education programs	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-
Support services							
Student services	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-
General administration	187,675	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-
Capital outlay	-	-	5,153	21,670	-	91,527	20,800
Debt service							
Principal retirement	4,984,000	-	-	-	-	-	-
Interest and fiscal charges	1,650,821	-	-	-	-	-	-
Total Expenditures	<u>6,822,496</u>	<u>-</u>	<u>5,153</u>	<u>21,670</u>	<u>-</u>	<u>94,386</u>	<u>20,800</u>
Excess (Deficiency) of Revenues Over Expenditures	(782,639)	134	(5,151)	(20,469)	-	(90,386)	(20,540)
Other Financing Sources (Uses)							
Transfers in	544,710	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of debt	2,090,000	-	-	-	-	-	-
Payments to refund escrow agent	(2,010,000)	-	-	-	-	-	-
Debt issuance cost	(39,200)	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>585,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(197,129)	134	(5,151)	(20,469)	-	(90,386)	(20,540)
Fund Balances (Deficit) - Beginning of Year	<u>9,064,728</u>	<u>265,972</u>	<u>5,151</u>	<u>82,558</u>	<u>448</u>	<u>299,592</u>	<u>27,472</u>
Fund Balances (Deficit) - End of Year	<u>\$ 8,867,599</u>	<u>\$ 266,106</u>	<u>\$ -</u>	<u>\$ 62,089</u>	<u>\$ 448</u>	<u>\$ 209,206</u>	<u>\$ 6,932</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2020

Statement J-2
(Concluded)

	<u>Capital Project Funds</u>				<u>Permanent Fund</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>School Buses</u>	<u>Energy</u>	<u>QSCB Bonds</u>	<u>Total</u>	<u>F. P. Joseph Memorial</u>		
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 16,897,471
Sales taxes	-	-	-	-	-		40,855,082
Rentals, leases, and royalties	-	-	-	-	-		25,418
Charges for services	-	-	-	-	-		618,780
Interest earnings	18,654	138	385	24,776	186		524,023
Other	-	-	-	-	-		2,468,177
State sources							
Other	-	-	-	-	-		4,644,171
Federal sources							
Other	-	-	-	-	-		19,753,064
Total Revenues	<u>18,654</u>	<u>138</u>	<u>385</u>	<u>24,776</u>	<u>186</u>		<u>85,786,186</u>
Expenditures							
Current							
Instruction							
Regular programs	-	-	-	2,861	-		4,369,079
Special education programs	-	-	-	-	-		1,644,113
Vocational programs	-	-	-	-	-		590,960
Other instructional programs	-	-	-	-	-		5,260
Special programs	-	-	-	-	-		10,304,735
Support services							
Student services	-	-	-	-	25		2,648,842
Instructional staff support	-	-	-	-	-		7,956,239
General administration	-	-	-	-	-		589,430
Business services	-	-	-	-	-		85,457
Plant services	-	-	-	-	-		12,898,481
Student transportation services	-	-	-	-	-		68,702
Other support services	-	-	-	-	-		750
Community service programs	-	-	-	-	-		145,072
Capital outlay	300	93	469	140,012	-		2,387,438
Debt service							
Principal retirement	-	-	-	-	-		5,050,402
Interest and fiscal charges	-	-	-	-	-		1,717,164
Total Expenditures	<u>300</u>	<u>93</u>	<u>469</u>	<u>142,873</u>	<u>25</u>		<u>50,462,124</u>
Excess (Deficiency) of Revenues Over Expenditures	18,354	45	(84)	(118,097)	161		35,324,062
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-		10,953,434
Transfers out	-	-	-	-	-		(41,035,898)
Issuance of debt	-	-	-	-	-		2,090,000
Payments to refund escrow agent	-	-	-	-	-		(2,010,000)
Debt issuance cost	-	-	-	-	-		(39,200)
Proceeds from sale of capital assets	-	-	-	-	-		3,306
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(30,038,358)</u>
Net Change in Fund Balances	18,354	45	(84)	(118,097)	161		5,285,704
Fund Balances (Deficit) - Beginning of Year	1,243,710	30,405	24,466	1,979,774	15,681		31,294,048
Fund Balances (Deficit) - End of Year	<u>\$ 1,262,064</u>	<u>\$ 30,450</u>	<u>\$ 24,382</u>	<u>\$ 1,861,677</u>	<u>\$ 15,842</u>		<u>\$ 36,579,752</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2020**

Statement J-3
(Continued)

	Rigolette No. 11	Forest Hill No.16	Cotile No. 22A	Glenmora No. 27	Big Island No. 50
Assets					
Cash and cash equivalents	\$ 1,104,658	\$ 180,863	\$ 387,615	\$ 165,079	\$ 881,399
Investments	1,730,355	-	974,904	138,834	915,415
Receivables	2,687	24	593	2,702	2,084
Due from other funds	11,076	1,614	21,820	2,481	5,068
	\$ 2,848,776	\$ 182,501	\$ 1,384,932	\$ 309,096	\$ 1,803,966
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 123,518	\$ 4,600	\$ 62,853	\$ 13,094	\$ 69,034
Due to other funds	7,275	811	2,652	21,465	9,316
Total Liabilities	130,793	5,411	65,505	34,559	78,350
Fund balances					
Restricted					
Other special purposes	2,717,983	177,090	1,319,427	274,537	1,725,616
Total Liabilities and Fund Balances	\$ 2,848,776	\$ 182,501	\$ 1,384,932	\$ 309,096	\$ 1,803,966

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2020**

**Statement J-3
(Continued)**

	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte- Lamourie Woodworth No. 57
Assets					
Cash and cash equivalents	\$ 581,111	\$ 1,036,277	\$ 104,718	\$ 179,870	\$ 289,388
Investments	-	1,623,934	-	-	-
Receivables	137	2,126	192	48	1,168
Due from other funds	1,712	10,722	1,738	1,156	1,329
Total Assets	\$ 582,960	\$ 2,673,059	\$ 106,648	\$ 181,074	\$ 291,885
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 11,633	\$ 158,188	\$ 9,132	\$ 6,949	\$ 14,916
Due to other funds	1,197	7,686	3,020	1,386	2,039
Total Liabilities	12,830	165,874	12,152	8,335	16,955
Fund balances					
Restricted					
Other special purposes	570,130	2,507,185	94,496	172,739	274,930
Total Liabilities and Fund Balances	\$ 582,960	\$ 2,673,059	\$ 106,648	\$ 181,074	\$ 291,885

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2020**

Statement J-3
(Concluded)

	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
Assets					
Cash and cash equivalents	\$ 318,783	\$ 375,174	\$ 1,627,513	\$ 196,341	\$ 7,428,789
Investments	-	814,940	3,588,149	894	9,787,425
Receivables	57	1,182	9,582	738	23,320
Due from other funds	863	588	37,904	-	98,071
Total Assets	\$ 319,703	\$ 1,191,884	\$ 5,263,148	\$ 197,973	\$ 17,337,605
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 5,228	\$ 34,275	\$ 365,256	\$ -	\$ 878,676
Due to other funds	984	2,200	34,494	-	94,525
Total Liabilities	6,212	36,475	399,750	-	973,201
Fund balances					
Restricted					
Other special purposes	313,491	1,155,409	4,863,398	197,973	16,364,404
Total Liabilities and Fund Balances	\$ 319,703	\$ 1,191,884	\$ 5,263,148	\$ 197,973	\$ 17,337,605

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-4
(Continued)

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 1,902,801	\$ 55,289	\$ 749,218	\$ 113,904	\$ 628,336
Rentals, leases, and royalties	242	-	-	-	-
Interest earnings	20,134	77	14,285	3,620	22,221
Other	-	-	2	425	1,251
State sources					
Other	38,530	1,928	2,549	2,852	17,165
Total Revenues	<u>1,961,707</u>	<u>57,294</u>	<u>766,054</u>	<u>120,801</u>	<u>668,973</u>
Expenditures					
Current					
Instruction					
Regular programs	575,471	1,008	15,911	4,576	14,421
Support services					
General administration	61,230	1,842	23,105	3,909	20,560
Plant services	1,691,597	122,233	372,199	235,164	665,297
Capital outlay	182,845	-	451,834	8,926	93,537
Debt service					
Principal retirement	-	732	4,260	4,950	11,101
Interest and fiscal charges	1,800	169	1,434	1,369	4,665
Total Expenditures	<u>2,512,943</u>	<u>125,984</u>	<u>868,743</u>	<u>258,894</u>	<u>809,581</u>
Excess (Deficiency) of Revenues Over Expenditures	(551,236)	(68,690)	(102,689)	(138,093)	(140,608)
Other Financing Sources (Uses)					
Transfers in	955,004	108,502	234,020	175,552	513,735
Transfers out	(32,334)	-	(10,778)	(4,042)	(35,028)
Proceeds from sale of capital assets	-	-	-	-	238
Total Other Financing Sources (Uses)	<u>922,670</u>	<u>108,502</u>	<u>223,242</u>	<u>171,510</u>	<u>478,945</u>
Net Change in Fund Balances	371,434	39,812	120,553	33,417	338,337
Fund Balances (Deficit) - Beginning of Year	<u>2,346,549</u>	<u>137,278</u>	<u>1,198,874</u>	<u>241,120</u>	<u>1,387,279</u>
Fund Balances (Deficit) - End of Year	<u>\$ 2,717,983</u>	<u>\$ 177,090</u>	<u>\$ 1,319,427</u>	<u>\$ 274,537</u>	<u>\$ 1,725,616</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-4
(Continued)

	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 172,007	\$ 836,184	\$ 77,303	\$ 82,841	\$ 173,449
Rentals, leases, and royalties	-	300	-	-	15,312
Interest earnings	256	25,360	45	73	123
Other	-	297,762	-	-	-
State sources					
Other	8,590	18,009	1,551	4,000	2,131
Total Revenues	<u>180,853</u>	<u>1,177,615</u>	<u>78,899</u>	<u>86,914</u>	<u>191,015</u>
Expenditures					
Current					
Instruction					
Regular programs	34,213	55,712	801	4,949	4,924
Support services					
General administration	6,014	26,523	2,433	3,030	5,446
Plant services	290,191	1,364,185	197,682	139,264	286,006
Capital outlay	-	124,646	-	-	26,120
Debt service					
Principal retirement	2,692	-	2,748	3,953	-
Interest and fiscal charges	847	8,301	1,235	913	-
Total Expenditures	<u>333,957</u>	<u>1,579,367</u>	<u>204,899</u>	<u>152,109</u>	<u>322,496</u>
Excess (Deficiency) of Revenues Over Expenditures	(153,104)	(401,752)	(126,000)	(65,195)	(131,481)
Other Financing Sources (Uses)					
Transfers in	213,703	1,910,065	116,637	109,367	216,705
Transfers out	(4,042)	(90,354)	(10,778)	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>209,661</u>	<u>1,819,711</u>	<u>105,859</u>	<u>109,367</u>	<u>216,705</u>
Net Change in Fund Balances	56,557	1,417,959	(20,141)	44,172	85,224
Fund Balances (Deficit) - Beginning of Year	<u>513,573</u>	<u>1,089,226</u>	<u>114,637</u>	<u>128,567</u>	<u>189,706</u>
Fund Balances (Deficit) - End of Year	<u>\$ 570,130</u>	<u>\$ 2,507,185</u>	<u>\$ 94,496</u>	<u>\$ 172,739</u>	<u>\$ 274,930</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 1,773,500	\$ 1,780,753	\$ 7,253	\$ 9,172,625	\$ 9,177,039	\$ 4,414
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	44,812	25,418	(19,394)
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	15,000	27,191	12,191	169,150	163,102	(6,048)
Other	533,929	533,929	-	-	-	-	298,011	299,760	1,749
State sources									
Other	-	-	-	60,000	57,696	(2,304)	190,650	193,421	2,771
Federal sources									
Total Revenues	533,929	533,929	-	1,848,500	1,865,640	17,140	9,875,248	9,858,740	(16,508)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	27,000	6,259	20,741	1,636,180	946,547	689,633
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	5,000	-	5,000	11,500	-	11,500
Other instructional programs	5,238	5,238	-	-	-	-	14,500	-	14,500
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	183	183	-	-	-	-	-	-	-
Instructional staff support	528,272	528,272	-	100	55	45	11,400	-	11,400
General administration	-	-	-	109,400	89,702	19,698	326,825	292,159	34,666
School administration	-	-	-	-	-	-	3,000	-	3,000
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	3,445,831	2,427,855	1,017,976	15,661,285	10,423,798	5,237,487
Student transportation services	236	236	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	4,850	750	4,100	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	404,400	267,118	137,282	3,774,128	1,974,142	1,799,986
Debt service									
Principal retirement	-	-	-	7,245	7,245	-	59,250	59,157	93
Interest and fiscal charges	-	-	-	1,865	1,674	191	66,605	64,669	1,936
Total Expenditures	533,929	533,929	-	4,005,691	2,800,658	1,205,033	21,564,673	13,760,472	7,804,201
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(2,157,191)	(935,018)	1,222,173	(11,689,425)	(3,901,732)	7,787,693
Other Financing Sources (Uses)									
Transfers in	-	-	-	880,000	907,798	27,798	7,577,976	7,601,311	23,335
Transfers out	-	-	-	(150,000)	(150,000)	-	(568,583)	(544,712)	23,871
Proceeds from sale of capital assets	-	-	-	5,000	3,068	(1,932)	-	238	238
Total Other Financing Sources (Uses)	-	-	-	735,000	760,866	25,866	7,009,393	7,056,837	47,444
Net Change in Fund Balances	-	-	-	(1,422,191)	(174,152)	1,248,039	(4,680,032)	3,155,105	7,835,137
Fund Balances (Deficit) - Beginning of Year	-	-	-	2,821,061	2,821,061	-	13,209,299	13,209,299	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 1,398,870	\$ 2,646,909	\$ 1,248,039	\$ 8,529,267	\$ 16,364,404	\$ 7,835,137

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Career and Technical Education			Buckeye Food Preservation			Poland Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ (150)	\$ 72,600	\$ 71,371	\$ (1,229)
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	5,000	4,329	(671)	12,000	17,365	5,365
Interest earnings	-	-	-	150	184	34	600	542	(58)
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	297,383	297,383	-	-	-	-	-	-	-
Total Revenues	<u>297,383</u>	<u>297,383</u>	<u>-</u>	<u>5,300</u>	<u>4,513</u>	<u>(787)</u>	<u>85,200</u>	<u>89,278</u>	<u>4,078</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	187,291	187,291	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	117,964	117,964	-	-	-	-	-	-	-
General administration	-	-	-	4,200	307	3,893	2,710	2,267	443
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	7,500	11,537	(4,037)	3,000	-	3,000
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	112,201	72,984	39,217	78,822	72,088	6,734
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>305,255</u>	<u>305,255</u>	<u>-</u>	<u>123,901</u>	<u>84,828</u>	<u>39,073</u>	<u>84,532</u>	<u>74,355</u>	<u>10,177</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(7,872)</u>	<u>(7,872)</u>	<u>-</u>	<u>(118,601)</u>	<u>(80,315)</u>	<u>38,286</u>	<u>668</u>	<u>14,923</u>	<u>14,255</u>
Other Financing Sources (Uses)									
Transfers in	7,872	7,872	-	10,760	8,683	(2,077)	9,650	9,667	17
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>7,872</u>	<u>7,872</u>	<u>-</u>	<u>10,760</u>	<u>8,683</u>	<u>(2,077)</u>	<u>9,650</u>	<u>9,667</u>	<u>17</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>(107,841)</u>	<u>(71,632)</u>	<u>36,209</u>	<u>10,318</u>	<u>24,590</u>	<u>14,272</u>
Fund Balances (Deficit) - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>396,938</u>	<u>396,938</u>	<u>-</u>	<u>130,400</u>	<u>130,400</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,097</u>	<u>\$ 325,306</u>	<u>\$ 36,209</u>	<u>\$ 140,718</u>	<u>\$ 154,990</u>	<u>\$ 14,272</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Sales Tax No. 1			Sales Tax No. 2			Sales Tax No. 3		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales taxes	\$ 13,000,000	\$ 13,634,900	\$ 634,900	\$ 13,000,000	\$ 13,634,834	\$ 634,834	\$ 12,965,000	\$ 13,585,348	\$ 620,348
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	45,000	31,270	(13,730)	45,000	31,550	(13,450)	25,000	21,403	(3,597)
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	<u>13,045,000</u>	<u>13,666,170</u>	<u>621,170</u>	<u>13,045,000</u>	<u>13,666,384</u>	<u>621,384</u>	<u>12,990,000</u>	<u>13,606,751</u>	<u>616,751</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	2,500	313	2,187	2,500	318	2,182	3,000	335	2,665
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,500</u>	<u>313</u>	<u>2,187</u>	<u>2,500</u>	<u>318</u>	<u>2,182</u>	<u>3,000</u>	<u>335</u>	<u>2,665</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>13,042,500</u>	<u>13,665,857</u>	<u>623,357</u>	<u>13,042,500</u>	<u>13,666,066</u>	<u>623,566</u>	<u>12,987,000</u>	<u>13,606,416</u>	<u>619,416</u>
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(13,275,000)	(12,950,235)	324,765	(13,320,000)	(12,878,030)	441,970	(13,000,000)	(13,027,271)	(27,271)
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(13,275,000)</u>	<u>(12,950,235)</u>	<u>324,765</u>	<u>(13,320,000)</u>	<u>(12,878,030)</u>	<u>441,970</u>	<u>(13,000,000)</u>	<u>(13,027,271)</u>	<u>(27,271)</u>
Net Change in Fund Balances	<u>(232,500)</u>	<u>715,622</u>	<u>948,122</u>	<u>(277,500)</u>	<u>788,036</u>	<u>1,065,536</u>	<u>(13,000)</u>	<u>579,145</u>	<u>592,145</u>
Fund Balances (Deficit) - Beginning of Year	<u>268,943</u>	<u>268,943</u>	<u>-</u>	<u>315,166</u>	<u>315,166</u>	<u>-</u>	<u>1,442,391</u>	<u>1,442,391</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 36,443</u>	<u>\$ 984,565</u>	<u>\$ 948,122</u>	<u>\$ 37,666</u>	<u>\$ 1,103,202</u>	<u>\$ 1,065,536</u>	<u>\$ 1,429,391</u>	<u>\$ 2,021,536</u>	<u>\$ 592,145</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020**

Statement J-5
(Continued)

	Interest			NCLB Homeless Assistance Act Title I			NCLB Title I Migrant		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources				177,157	91,435	(85,722)	222,761	112,285	(110,496)
Total Revenues	-	-	-	177,157	91,435	(85,722)	222,761	112,265	(110,496)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services				164,114	84,703	79,411	199,581	108,850	90,731
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	200	56	144
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	6,580	1,377	5,203
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	164,114	84,703	79,411	206,361	110,283	96,078
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	13,043	6,732	(6,311)	16,400	1,982	(14,418)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	6,282	6,282
Transfers out	-	-	-	(13,043)	(6,732)	6,311	(16,400)	(8,264)	8,136
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(13,043)	(6,732)	6,311	(16,400)	(1,982)	14,418
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	130,921	130,921	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ 130,921	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Indian Education			NCLB Title I			NCLB Title II		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	9,091	6,454	(2,637)	8,810,630	8,740,831	(69,799)	1,345,129	1,345,129	-
Total Revenues	9,091	6,454	(2,637)	8,810,630	8,740,831	(69,799)	1,345,129	1,345,129	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	8,422	5,973	2,449	6,049,430	5,984,770	64,660	-	-	-
Support services									
Student services	-	-	-	552,388	552,388	-	-	-	-
Instructional staff support	-	-	-	2,372,944	2,372,944	-	1,254,771	1,254,771	-
General administration	-	6	(6)	8,914	8,914	-	1,642	1,642	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	2,720	2,720	-	-	-	-
Student transportation services	-	-	-	53,640	53,640	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	8,422	5,979	2,443	9,040,036	8,975,376	64,660	1,256,413	1,256,413	-
Excess (Deficiency) of Revenues Over Expenditures	669	475	(194)	(229,406)	(234,545)	(5,139)	88,716	88,716	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	878,069	878,069	-	10,317	10,317	-
Transfers out	(669)	(475)	194	(648,663)	(643,524)	5,139	(99,033)	(99,033)	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(669)	(475)	194	229,406	234,545	5,139	(88,716)	(88,716)	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	NCLB Title III			Miscellaneous			Special Education		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	597,086	597,086	-
Interest earnings	-	-	-	52,270	52,270	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	137,517	55,597	(81,920)	-	-	-	5,779,053	5,685,130	(93,923)
Total Revenues	137,517	55,597	(81,920)	52,270	52,270	-	6,376,139	6,282,216	(93,923)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	1,709,837	1,642,777	67,060
Vocational programs	-	-	-	-	-	-	106,407	106,407	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	112,757	49,249	63,508	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	1,894,852	1,894,852	-
Instructional staff support	14,635	2,255	12,380	-	-	-	2,406,539	2,400,053	6,486
General administration	-	-	-	-	-	-	5,338	5,338	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	85,457	85,457	-
Plant services	-	-	-	363	363	-	-	-	-
Student transportation services	-	-	-	2,093	2,093	-	10,049	8,093	1,956
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	6,166	6,166	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	127,392	51,504	75,888	2,456	2,456	-	6,224,645	6,149,143	75,502
Excess (Deficiency) of Revenues Over Expenditures	10,125	4,093	(6,032)	49,814	49,814	-	151,494	133,073	(18,421)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	662,332	673,912	11,580
Transfers out	(10,125)	(4,093)	6,032	-	-	-	(412,387)	(405,546)	6,841
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(10,125)	(4,093)	6,032	-	-	-	249,945	268,366	18,421
Net Change in Fund Balances	-	-	-	49,814	49,814	-	401,439	401,439	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	282,979	282,979	-	929,095	929,095	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 332,793	\$ 332,793	\$ -	\$ 1,330,534	\$ 1,330,534	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	8-G Grants			TANF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	280,164	263,600	(16,564)	-	-	-	911,936	911,936	-
Federal sources	-	-	-	273,518	273,518	-	-	-	-
Total Revenues	280,164	263,600	(16,564)	273,518	273,518	-	911,936	911,936	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	995,940	995,940	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	297,262	297,262	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	264,845	270,709	(5,864)	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	14,500	14,296	204	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	819	819	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	280,164	285,824	(5,660)	297,262	297,262	-	995,940	995,940	-
Excess (Deficiency) of Revenues Over Expenditures	-	(22,224)	(22,224)	(23,744)	(23,744)	-	(84,004)	(84,004)	-
Other Financing Sources (Uses)									
Transfers in	-	22,224	22,224	23,744	23,744	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	22,224	22,224	23,744	23,744	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	(84,004)	(84,004)	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	269,312	269,312	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,308	\$ 185,308	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Coughlin Saunders			Back to School Donations			Social Studies Fair		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	2,898	2,070	(828)	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	-	-	-	2,898	2,070	(828)	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	5,000	-	5,000	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	2,898	2,898	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	5,000	-	5,000	2,898	2,898	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(5,000)	-	5,000	-	(828)	(828)	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(5,000)	-	5,000	-	(828)	(828)	-	-	-
Fund Balances (Deficit) - Beginning of Year	5,000	5,000	-	983	983	-	267	267	-
Fund Balances (Deficit) - End of Year	\$ -	\$ 5,000	\$ 5,000	\$ 983	\$ 155	\$ (828)	\$ 267	\$ 267	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Preschool Development Grant			Child Care and Development Block Grants			Cecil Picard LA 4 Early Childhood		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	3,154,246	3,154,246	-
Federal sources	374,706	374,706	-	74,276	74,276	-	-	-	-
Total Revenues	374,706	374,706	-	74,276	74,276	-	3,154,246	3,154,246	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	250,535	257,475	(6,940)	-	-	-	3,113,387	3,113,387	-
Support services									
Student services	-	-	-	-	-	-	180	180	-
Instructional staff support	123,215	125,232	(2,017)	68,808	68,808	-	71,633	71,633	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	2,444	2,444	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	373,750	382,707	(8,957)	68,808	68,808	-	3,187,644	3,187,644	-
Excess (Deficiency) of Revenues Over Expenditures	956	(8,001)	(8,957)	5,468	5,468	-	(33,398)	(33,398)	-
Other Financing Sources (Uses)									
Transfers in	-	8,957	8,957	-	-	-	249,888	249,888	-
Transfers out	(956)	(956)	-	(5,468)	(5,468)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(956)	8,001	8,957	(5,468)	(5,468)	-	249,888	249,888	-
Net Change in Fund Balances	-	-	-	-	-	-	216,490	216,490	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,490	\$ 216,490	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2020

Statement J-5
 (Continued)

	Safe Routes to Schools Program			Infant CLASS Supports - Kellogg			1003(g) School Improvement Grants		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	3,752	3,752	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	50,300	37,419	(12,881)	-	-	-	311,497	4,548	(306,949)
Total Revenues	50,300	37,419	(12,881)	3,752	3,752	-	311,497	4,548	(306,949)
Expenditures									
Current									
Instruction									
Regular programs	50,300	37,419	12,881	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	10,007	4,224	5,783
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	3,752	3,752	-	279,284	-	279,284
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	50,300	37,419	12,881	3,752	3,752	-	289,291	4,224	285,067
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	22,206	324	(21,882)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(22,206)	(324)	21,882
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(22,206)	(324)	21,882
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Start Strong - CARES Act			Every Student Succeeds			Homeless Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	3,000	1,777	(1,223)
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	1,317,324	1,317,324	-	286,608	249,358	(37,250)	-	-	-
Total Revenues	1,317,324	1,317,324	-	286,608	249,358	(37,250)	3,000	1,777	(1,223)
Expenditures									
Current									
Instruction									
Regular programs	1,052,850	1,052,850	-	-	-	-	-	-	-
Special education programs	1,336	1,336	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	202,225	185,969	16,256	-	-	-
Support services									
Student services	-	-	-	-	-	-	34,088	611	33,477
Instructional staff support	17,288	17,288	-	63,494	45,211	18,283	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	32,208	32,208	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	1,103,682	1,103,682	-	265,719	231,180	34,539	34,088	611	33,477
Excess (Deficiency) of Revenues Over Expenditures	213,642	213,642	-	20,889	18,178	(2,711)	(31,088)	1,166	32,254
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(213,642)	(213,642)	-	(20,889)	(18,178)	2,711	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(213,642)	(213,642)	-	(20,889)	(18,178)	2,711	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	(31,088)	1,166	32,254
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	31,088	31,088	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,254	\$ 32,254

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

Statement J-5
(Continued)

	Louisiana Campaign for Tobacco-Free Living			Early Childhood Community Network Pilot			Comprehensive Literacy Development		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	63,272	63,272	-	-	-	-
Federal sources									
Total Revenues	-	-	-	63,272	63,272	-	633,648	548,169	(85,479)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	166,725	156,494	10,231
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	22	22	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	63,272	63,272	-	420,444	351,486	68,958
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	22	22	-	63,272	63,272	-	587,169	507,980	79,189
Excess (Deficiency) of Revenues Over Expenditures	(22)	(22)	-	-	-	-	46,479	40,189	(6,290)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(46,479)	(40,189)	6,290
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(46,479)	(40,189)	6,290
Net Change in Fund Balances	(22)	(22)	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	22	22	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2020**

Statement J-5
(Concluded)

	Student Support and Academic Enrichment Program			Teacher and School Leader Incentive			Total Nonmajor Special Revenue Funds		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,018,875	\$ 11,029,163	\$ 10,288
Sales taxes	-	-	-	-	-	-	38,965,000	40,855,082	1,890,082
Rentals, leases, and royalties	-	-	-	-	-	-	44,812	25,418	(19,394)
Charges for services	-	-	-	-	-	-	614,086	618,780	4,694
Interest earnings	-	-	-	-	-	-	352,170	327,512	(24,658)
Other	-	-	-	1,626,889	1,626,889	-	2,468,479	2,468,177	(302)
State sources									
Other	-	-	-	-	-	-	4,660,268	4,644,171	(16,097)
Federal sources	539,522	539,522	-	-	-	-	20,640,120	19,753,064	(887,056)
Total Revenues	<u>539,522</u>	<u>539,522</u>	<u>-</u>	<u>1,626,889</u>	<u>1,626,889</u>	<u>-</u>	<u>78,763,810</u>	<u>79,721,367</u>	<u>957,557</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	1,170,709	1,170,709	-	5,104,704	4,366,218	738,486
Special education programs	-	-	-	-	-	-	1,711,173	1,644,113	67,060
Vocational programs	-	-	-	-	-	-	607,460	590,960	16,500
Other instructional programs	-	-	-	-	-	-	19,760	5,260	14,500
Special programs	432,979	432,979	-	-	-	-	10,444,587	10,304,735	139,852
Support services									
Student services	7,050	7,050	-	-	-	-	2,852,436	2,648,817	203,619
Instructional staff support	60,267	60,267	-	455,782	455,782	-	8,351,262	7,956,239	395,023
General administration	-	-	-	398	398	-	467,627	401,755	65,872
School administration	-	-	-	-	-	-	3,000	-	3,000
Business services	-	-	-	-	-	-	85,457	85,457	-
Plant services	-	-	-	-	-	-	19,152,907	12,898,481	6,254,426
Student transportation services	-	-	-	-	-	-	75,861	68,702	7,159
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	4,850	750	4,100
Community service programs	-	-	-	-	-	-	191,023	145,072	45,951
Capital outlay	-	-	-	-	-	-	4,184,694	2,247,426	1,937,268
Debt service									
Principal retirement	-	-	-	-	-	-	66,495	66,402	93
Interest and fiscal charges	-	-	-	-	-	-	68,470	66,343	2,127
Total Expenditures	<u>500,296</u>	<u>500,296</u>	<u>-</u>	<u>1,626,889</u>	<u>1,626,889</u>	<u>-</u>	<u>53,391,766</u>	<u>43,496,730</u>	<u>9,895,036</u>
Excess (Deficiency) of Revenues Over Expenditures	39,226	39,226	-	-	-	-	25,372,044	36,224,637	10,852,593
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	10,310,608	10,408,724	98,116
Transfers out	(39,226)	(39,226)	-	-	-	-	(41,862,769)	(41,035,898)	826,871
Proceeds from sale of capital assets	-	-	-	-	-	-	5,000	3,306	(1,694)
Total Other Financing Sources (Uses)	<u>(39,226)</u>	<u>(39,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,547,161)</u>	<u>(30,623,868)</u>	<u>923,293</u>
Net Change in Fund Balances	-	-	-	-	-	-	(6,175,117)	5,600,769	11,775,886
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	20,233,865	20,233,865	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,058,748</u>	<u>\$ 25,834,634</u>	<u>\$ 11,775,886</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-6
(Continued)

	Rigolette No. 11			Forest Hill No.16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,922,700	\$ 1,902,801	\$ (19,899)	\$ 51,100	\$ 55,289	\$ 4,189	\$ 755,450	\$ 749,218	\$ (6,232)
Rentals, leases, and royalties	-	242	242	-	-	-	-	-	-
Interest earnings	10,100	20,134	10,034	100	77	(23)	11,500	14,285	2,785
Other	200	-	(200)	-	-	-	-	2	2
State sources									
Other	38,000	38,530	530	1,800	1,928	128	2,500	2,549	49
Total Revenues	1,971,000	1,961,707	(9,293)	53,000	57,294	4,294	769,450	766,054	(3,396)
Expenditures									
Current									
Instruction									
Regular programs	1,054,097	575,471	478,626	2,000	1,008	992	26,500	15,911	10,589
Vocational programs	11,500	-	11,500	-	-	-	-	-	-
Other instructional programs	14,500	-	14,500	-	-	-	-	-	-
Support services									
Instructional staff support	9,000	-	9,000	-	-	-	-	-	-
General administration	70,650	61,230	9,420	2,480	1,842	638	24,700	23,105	1,595
School administration	-	-	-	-	-	-	-	-	-
Plant services	3,070,922	1,691,597	1,379,325	156,745	122,233	34,512	541,800	372,199	169,601
Capital outlay	419,523	182,845	236,678	-	-	-	819,500	451,834	367,666
Debt service									
Principal retirement	-	-	-	735	732	3	4,260	4,260	-
Interest and fiscal charges	1,800	1,800	-	190	169	21	1,700	1,434	266
Total Expenditures	4,651,992	2,512,943	2,139,049	162,150	125,984	36,166	1,418,460	868,743	549,717
Excess (Deficiency) of Revenues Over Expenditures	(2,680,992)	(551,236)	2,129,756	(109,150)	(68,690)	40,460	(649,010)	(102,689)	546,321
Other Financing Sources (Uses)									
Transfers in	956,695	955,004	(1,691)	101,600	108,502	6,902	233,000	234,020	1,020
Transfers out	(35,000)	(32,334)	2,666	-	-	-	(11,150)	(10,778)	372
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	921,695	922,670	975	101,600	108,502	6,902	221,850	223,242	1,392
Net Change in Fund Balances	(1,759,297)	371,434	2,130,731	(7,550)	39,812	47,362	(427,160)	120,553	547,713
Fund Balances (Deficit) - Beginning of Year	2,346,549	2,346,549	-	137,278	137,278	-	1,198,874	1,198,874	-
Fund Balances (Deficit) - End of Year	\$ 587,252	\$ 2,717,983	\$ 2,130,731	\$ 129,728	\$ 177,090	\$ 47,362	\$ 771,714	\$ 1,319,427	\$ 547,713

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-6
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 111,275	\$ 113,904	\$ 2,629	\$ 611,000	\$ 628,336	\$ 17,336	\$ 164,500	\$ 172,007	\$ 7,507
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	4,200	3,620	(580)	23,000	22,221	(779)	250	256	6
Other	-	425	425	-	1,251	1,251	50	-	(50)
State sources									
Other	2,800	2,852	52	17,000	17,165	165	9,000	8,590	(410)
Total Revenues	118,275	120,801	2,526	651,000	668,973	17,973	173,800	180,853	7,053
Expenditures									
Current									
Instruction									
Regular programs	10,400	4,576	5,824	87,300	14,421	72,879	36,600	34,213	2,387
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	2,400	-	2,400	-	-	-
General administration	4,730	3,909	821	22,475	20,560	1,915	11,100	6,014	5,086
School administration	-	-	-	3,000	-	3,000	-	-	-
Plant services	297,440	235,164	62,276	974,350	665,297	309,053	372,070	290,191	81,879
Capital outlay	40,000	8,926	31,074	521,000	93,537	427,463	-	-	-
Debt service									
Principal retirement	4,950	4,950	-	11,150	11,101	49	2,695	2,692	3
Interest and fiscal charges	1,500	1,369	131	4,850	4,665	185	920	847	73
Total Expenditures	359,020	258,894	100,126	1,626,525	809,581	816,944	423,385	333,957	89,428
Excess (Deficiency) of Revenues Over Expenditures	(240,745)	(138,093)	102,652	(975,525)	(140,608)	834,917	(249,585)	(153,104)	96,481
Other Financing Sources (Uses)									
Transfers in	167,000	175,552	8,552	514,600	513,735	(865)	204,000	213,703	9,703
Transfers out	(4,200)	(4,042)	158	(36,500)	(35,028)	1,472	(4,200)	(4,042)	158
Proceeds from sale of capital assets	-	-	-	-	238	238	-	-	-
Total Other Financing Sources (Uses)	162,800	171,510	8,710	478,100	478,945	845	199,800	209,661	9,861
Net Change in Fund Balances	(77,945)	33,417	111,362	(497,425)	338,337	835,762	(49,785)	56,557	106,342
Fund Balances (Deficit) - Beginning of Year	241,120	241,120	-	1,387,279	1,387,279	-	513,573	513,573	-
Fund Balances (Deficit) - End of Year	\$ 163,175	\$ 274,537	\$ 111,362	\$ 889,854	\$ 1,725,616	\$ 835,762	\$ 463,788	\$ 570,130	\$ 106,342

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-6
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 831,200	\$ 836,184	\$ 4,984	\$ 75,250	\$ 77,303	\$ 2,053	\$ 80,200	\$ 82,841	\$ 2,641
Rentals, leases, and royalties	-	300	300	-	-	-	-	-	-
Interest earnings	22,000	25,360	3,360	50	45	(5)	100	73	(27)
Other	297,761	297,762	1	-	-	-	-	-	-
State sources									
Other	17,000	18,009	1,009	1,700	1,551	(149)	4,000	4,000	-
Total Revenues	1,167,961	1,177,615	9,654	77,000	78,899	1,899	84,300	86,914	2,614
Expenditures									
Current									
Instruction									
Regular programs	60,000	55,712	4,288	3,100	801	2,299	10,000	4,949	5,051
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	31,900	26,523	5,377	2,545	2,433	112	3,260	3,030	230
School administration	-	-	-	-	-	-	-	-	-
Plant services	1,823,950	1,364,185	459,765	238,210	197,682	40,528	183,600	139,264	44,336
Capital outlay	258,000	124,646	133,354	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	2,750	2,748	2	3,955	3,953	2
Interest and fiscal charges	8,301	8,301	-	1,310	1,235	75	1,020	913	107
Total Expenditures	2,182,151	1,579,367	602,784	247,915	204,899	43,016	201,835	152,109	49,726
Excess (Deficiency) of Revenues Over Expenditures	(1,014,190)	(401,752)	612,438	(170,915)	(126,000)	44,915	(117,535)	(65,195)	52,340
Other Financing Sources (Uses)									
Transfers in	1,910,000	1,910,065	65	111,700	116,637	4,937	108,500	109,367	867
Transfers out	(94,000)	(90,354)	3,646	(11,133)	(10,778)	355	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,816,000	1,819,711	3,711	100,567	105,859	5,292	108,500	109,367	867
Net Change in Fund Balances	801,810	1,417,959	616,149	(70,348)	(20,141)	50,207	(9,035)	44,172	53,207
Fund Balances (Deficit) - Beginning of Year	1,089,226	1,089,226	-	114,637	114,637	-	128,567	128,567	-
Fund Balances (Deficit) - End of Year	\$ 1,891,036	\$ 2,507,185	\$ 616,149	\$ 44,289	\$ 94,496	\$ 50,207	\$ 119,532	\$ 172,739	\$ 53,207

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 175,400	\$ 173,449	\$ (1,951)	\$ 66,100	\$ 54,879	\$ (11,221)	\$ 330,500	\$ 337,360	\$ 6,860
Rentals, leases, and royalties	15,312	15,312	-	-	-	-	-	-	-
Interest earnings	200	123	(77)	150	164	14	6,000	9,846	3,846
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	2,500	2,131	(369)	1,250	1,264	14	3,100	3,395	295
Total Revenues	<u>193,412</u>	<u>191,015</u>	<u>(2,397)</u>	<u>67,500</u>	<u>56,307</u>	<u>(11,193)</u>	<u>339,600</u>	<u>350,601</u>	<u>11,001</u>
Expenditures									
Current									
Instruction									
Regular programs	14,300	4,924	9,376	1,550	896	654	20,500	801	19,699
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	5,675	5,446	229	3,250	2,106	1,144	12,760	10,573	2,187
School administration	-	-	-	-	-	-	-	-	-
Plant services	417,538	286,006	131,532	195,100	174,137	20,963	334,910	233,252	101,658
Capital outlay	28,620	26,120	2,500	6,400	4,960	1,440	290,000	320,629	(30,629)
Debt service									
Principal retirement	-	-	-	1,600	1,600	-	1,155	1,152	3
Interest and fiscal charges	-	-	-	712	670	42	3,502	3,171	331
Total Expenditures	<u>466,133</u>	<u>322,496</u>	<u>143,637</u>	<u>208,612</u>	<u>184,369</u>	<u>24,243</u>	<u>662,827</u>	<u>569,578</u>	<u>93,249</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(272,721)</u>	<u>(131,481)</u>	<u>141,240</u>	<u>(141,112)</u>	<u>(128,062)</u>	<u>13,050</u>	<u>(323,227)</u>	<u>(218,977)</u>	<u>104,250</u>
Other Financing Sources (Uses)									
Transfers in	230,381	216,705	(13,676)	104,800	108,074	3,274	130,700	133,436	2,736
Transfers out	-	-	-	(5,600)	(5,389)	211	(16,800)	(16,216)	584
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>230,381</u>	<u>216,705</u>	<u>(13,676)</u>	<u>99,200</u>	<u>102,685</u>	<u>3,485</u>	<u>113,900</u>	<u>117,220</u>	<u>3,320</u>
Net Change in Fund Balances	<u>(42,340)</u>	<u>85,224</u>	<u>127,564</u>	<u>(41,912)</u>	<u>(25,377)</u>	<u>16,535</u>	<u>(209,327)</u>	<u>(101,757)</u>	<u>107,570</u>
Fund Balances (Deficit) - Beginning of Year	<u>189,706</u>	<u>189,706</u>	<u>-</u>	<u>338,868</u>	<u>338,868</u>	<u>-</u>	<u>1,257,166</u>	<u>1,257,166</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 147,366</u>	<u>\$ 274,930</u>	<u>\$ 127,564</u>	<u>\$ 296,956</u>	<u>\$ 313,491</u>	<u>\$ 16,535</u>	<u>\$ 1,047,839</u>	<u>\$ 1,155,409</u>	<u>\$ 107,570</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2020

Statement J-6
(Concluded)

128

	Consolidated No. 62			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 3,707,500	\$ 3,702,880	\$ (4,620)	\$ 290,450	\$ 290,588	\$ 138	\$ 9,172,625	\$ 9,177,039	\$ 4,414
Rentals, leases, and royalties	29,500	9,564	(19,936)	-	-	-	44,812	25,418	(19,394)
Interest earnings	90,000	64,847	(25,153)	1,500	2,051	551	169,150	163,102	(6,048)
Other	-	320	320	-	-	-	298,011	299,760	1,749
State sources									
Other	90,000	91,457	1,457	-	-	-	190,650	193,421	2,771
Total Revenues	3,917,000	3,869,068	(47,932)	291,950	292,639	689	9,875,248	9,858,740	(16,508)
Expenditures									
Current									
Instruction									
Regular programs	160,000	91,287	68,713	149,833	141,577	8,256	1,636,180	946,547	689,633
Vocational programs	-	-	-	-	-	-	11,500	-	11,500
Other instructional programs	-	-	-	-	-	-	14,500	-	14,500
Support services									
Instructional staff support	-	-	-	-	-	-	11,400	-	11,400
General administration	121,300	115,788	5,512	10,000	9,600	400	326,825	292,159	34,666
School administration	-	-	-	-	-	-	3,000	-	3,000
Plant services	7,054,650	4,652,590	2,402,060	-	1	(1)	15,661,285	10,423,798	5,237,487
Capital outlay	1,152,000	619,353	532,647	239,085	141,292	97,793	3,774,128	1,974,142	1,799,986
Debt service									
Principal retirement	26,000	25,969	31	-	-	-	59,250	59,157	93
Interest and fiscal charges	40,800	40,095	705	-	-	-	66,605	64,669	1,936
Total Expenditures	8,554,750	5,545,082	3,009,668	398,918	292,470	106,448	21,564,673	13,760,472	7,804,201
Excess (Deficiency) of Revenues Over Expenditures	(4,637,750)	(1,676,014)	2,961,736	(106,968)	169	107,137	(11,689,425)	(3,901,732)	7,787,693
Other Financing Sources (Uses)									
Transfers in	2,805,000	2,804,782	(218)	-	1,729	1,729	7,577,976	7,601,311	23,335
Transfers out	(350,000)	(335,751)	14,249	-	-	-	(568,583)	(544,712)	23,871
Proceeds from sale of capital assets	-	-	-	-	-	-	-	238	238
Total Other Financing Sources (Uses)	2,455,000	2,469,031	14,031	-	1,729	1,729	7,009,393	7,056,837	47,444
Net Change in Fund Balances	(2,182,750)	793,017	2,975,767	(106,968)	1,898	108,866	(4,680,032)	3,155,105	7,835,137
Fund Balances (Deficit) - Beginning of Year	4,070,381	4,070,381	-	196,075	196,075	-	13,209,299	13,209,299	-
Fund Balances (Deficit) - End of Year	\$ 1,887,631	\$ 4,863,398	\$ 2,975,767	\$ 89,107	\$ 197,973	\$ 108,866	\$ 8,529,267	\$ 16,364,404	\$ 7,835,137

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Fiduciary Assets and Liabilities
School Activity Agency Fund
Year Ended June 30, 2020**

Statement K-1

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2020</u>
Assets				
Cash and cash equivalents	\$ 3,080,112	\$ 7,362,275	\$ 7,164,691	\$ 3,277,696
Certificates of deposit	89,937	402	16,064	74,275
Investments	59,831	961	-	60,792
Receivables	<u>68,315</u>	<u>7,020</u>	<u>214</u>	<u>75,121</u>
Total Assets	<u>\$ 3,298,195</u>	<u>\$ 7,370,658</u>	<u>\$ 7,180,969</u>	<u>\$ 3,487,884</u>
Liabilities				
Deposits due others	<u>\$ 3,298,195</u>	<u>\$ 7,370,658</u>	<u>\$ 7,180,969</u>	<u>\$ 3,487,884</u>
Total Liabilities	<u>\$ 3,298,195</u>	<u>\$ 7,370,658</u>	<u>\$ 7,180,969</u>	<u>\$ 3,487,884</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Deposits Due Others
School Activity Agency Fund
Year Ended June 30, 2020

Statement K-2

School	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Acadian Elementary	\$ 23,982	\$ 39,057	\$ 33,379	\$ 29,660
Rapides Academy (RAAAVL)	50,333	175,947	152,397	73,883
Alexandria Middle Magnet	27,876	67,935	70,263	25,548
Alexandria Senior High	115,654	1,052,704	1,053,690	114,668
Alma Redwine Elementary	14,131	28,365	18,992	23,504
Arthur F. Smith Middle Magnet	37,786	94,763	96,855	35,694
Ball Elementary	47,333	77,420	87,727	37,026
Barron Elementary	78,688	179,237	176,903	81,022
Bolton High	122,598	329,367	298,498	153,467
Scott M. Brame Middle	140,456	210,573	226,760	124,269
Mabel Brasher Elementary	24,316	49,921	58,612	15,625
Buckeye Elementary	64,873	126,629	130,679	60,823
Buckeye High	305,266	535,879	564,050	277,095
C. C. Raymond Middle	34,548	29,946	17,281	47,213
Caroline Dorman Junior High	29,961	59,243	52,143	37,061
Cherokee Elementary	24,188	62,050	69,820	16,418
Forest Hill Elementary	42,122	81,849	89,197	34,774
Glenmora High	118,019	196,213	174,544	139,688
H. R. Lawrence Middle	49,626	55,090	50,288	54,428
Horseshoe Drive Elementary	17,328	31,827	36,230	12,925
Huddle Elementary	2,924	19,116	16,904	5,136
Julius Patrick Elementary	4,262	9,847	10,455	3,654
L. S. Rugg Elementary	16,616	8,493	9,885	15,224
Lessie Moore Elementary	31,113	29,854	24,894	36,073
Martin Park Elementary	41,646	33,342	27,292	47,696
Mary Goff Elementary	33,906	33,198	38,066	29,038
J. B. Nachman Elementary	36,989	123,311	107,900	52,400
North Bayou Rapides Elementary	29,582	22,180	19,618	32,144
Northwood High	194,608	211,704	219,887	186,425
Oak Hill High	71,285	124,455	127,919	67,821
Paradise Elementary	93,757	62,474	74,382	81,849
Peabody Magnet High	209,247	290,380	272,017	227,610
Peabody Montessori Elementary	33,207	44,104	42,626	34,685
Phoenix Magnet Elementary	117,425	209,309	210,161	116,573
Pineville Elementary	26,950	33,270	26,915	33,305
Pineville High	70,624	1,022,600	876,231	216,993
Pineville Junior High	113,072	257,085	220,321	149,836
Plainview High	105,720	126,327	129,473	102,574
Poland Junior High	56,079	121,648	110,647	67,080
Rapides High	57,918	128,613	127,149	59,382
Rapides Training Academy	2,284	7,506	6,701	3,089
R.A.P.P.S.	5,220	1,714	1,123	5,811
Rosenthal Montessori	80,511	80,998	73,781	87,728
Ruby-Wise Elementary	10,168	43,492	47,995	5,665
Tioga Elementary	112,439	95,101	83,725	123,815
Tioga High	298,879	533,235	586,897	245,217
Tioga Junior High	52,179	181,630	191,362	42,447
W. O. Hall Elementary	20,501	31,657	38,335	13,823
Totals	\$ 3,298,195	\$ 7,370,658	\$ 7,180,969	\$ 3,487,884

See independent auditor's report.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Compensation Paid Board Members
 Year Ended June 30, 2020**

Board Member	Statement L Amount
Wilton Barrios, Jr.	\$ 8,900
Steve Berry	8,400
William Breazeale	8,400
Linda Burgess	8,400
Stephen Chapman	8,400
Mark Dryden	8,700
Sandra Franklin	8,600
Williard McCall	8,900
James Rodriguez	9,000
Total	\$ 77,700

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Compensation, Benefits, and Other
 Payments to the Agency Head
 June 30, 2020**

Statement M

Agency Head: Superintendent Jeff Powell

Purpose	Amount
Salary	\$ 178,282
Benefits - medicare	2,433
Benefits - life insurance	-
Benefits - health insurance	11,552
Benefits - retirement	46,353
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	859
Registration fees	-
Conference travel	1,357
Continuing professional education fees	-
Unvouchered expenses	-
Special meals	-
Total	\$ 240,836

See independent auditor's report.

Rapides Parish School Board
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

Fiscal Year Ended June 30,	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2020	\$ 30,019,695	\$ 36,579,752	\$ (479,919,609)	\$ (413,320,162)
2019	30,163,782	31,294,048	(475,912,646)	(414,454,816)
2018	27,117,953	32,511,860	(500,190,699)	(440,560,886)
2017	24,161,204	33,977,612	(281,133,655)	(222,994,839)
2016	19,038,750	26,084,260	(275,765,257)	(230,642,247)
2015	20,027,429	33,243,160	(290,907,229)	(237,636,640)
2014	24,421,442	40,742,117	(14,291,283)	50,872,276
2013	26,886,662	33,574,461	(6,502,567)	53,958,556
2012	32,563,023	39,004,987	(14,025,682)	57,542,328
2011	35,656,214	36,743,970	(14,871,298)	57,528,886

Source: Rapides Parish School Board, CAFR Exhibit A: June 30, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, and 2011.

Rapides Parish School Board
Changes in Net Position
Last Ten Fiscal Years
 (accrual basis of accounting)

Table II
Table III

		Fiscal Year Ended June 30,																		
		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011									
Expenses:																				
Instruction:																				
Regular programs	\$	107,381,265	\$	90,762,414	\$	93,237,423	\$	99,172,781	\$	90,204,129	\$	88,962,652	\$	92,669,981	\$	92,015,848	\$	90,240,298	\$	84,926,453
Special education programs		33,846,930		30,009,509		30,096,691		32,430,223		30,780,168		30,546,344		31,267,605		30,671,825		29,977,213		33,647,194
Vocational programs		5,905,238		4,932,386		3,890,451		3,816,952		3,400,869		3,819,626		3,627,691		3,743,015		3,941,488		3,637,220
Other instructional programs		2,020,404		1,728,393		1,652,600		1,968,649		1,749,990		1,967,726		2,118,111		1,881,738		1,786,559		1,795,831
Special programs		13,204,696		12,724,546		11,047,008		11,630,943		10,262,758		10,432,344		10,405,698		11,773,102		12,720,378		14,475,037
Adult and continuing education programs		105,299		105,903		106,567		95,051		99,963		96,653		90,919		90,831		243,751		397,140
Support services																				
Student services		13,318,780		11,854,925		11,326,193		12,845,992		11,587,562		11,387,748		11,842,958		12,325,835		12,121,462		10,013,661
Instructional staff support		14,559,707		13,299,241		12,609,234		14,259,872		12,365,370		13,097,441		12,475,901		10,095,706		9,854,955		11,027,494
General administration		5,690,577		6,155,336		3,665,071		5,412,057		5,266,938		4,631,643		4,336,148		3,640,842		3,124,682		8,291,419
School administration		16,547,454		14,263,796		14,779,683		15,538,239		14,210,338		14,435,353		14,658,540		12,978,065		12,310,071		11,720,611
Business services		1,770,959		1,572,262		1,488,785		1,725,582		1,538,706		1,453,334		1,509,009		1,419,010		1,398,081		1,306,024
Plant services		24,644,084		25,401,145		23,728,626		23,217,009		22,873,868		25,376,871		27,977,399		25,807,788		23,126,272		20,394,046
Student transportation services		14,138,559		13,195,253		12,076,436		12,932,363		11,854,301		11,555,158		12,541,851		11,985,359		11,494,371		11,301,682
Central services		2,331,747		2,109,702		2,192,375		2,296,975		2,322,571		2,365,724		3,071,114		2,101,500		2,172,937		1,704,016
Other support services		3,925		4,413		42,518		47,334		41,074		90,509		132,697		129,416		112,387		974,731
Food services		16,651,671		15,989,058		15,682,324		16,651,663		16,815,142		16,725,975		16,443,018		15,377,578		15,730,989		13,742,560
Community service programs		193,292		138,328		141,512		159,711		164,842		148,215		159,757		142,055		145,924		123,746
Interest and fiscal charges		1,776,082		1,979,224		2,211,046		2,374,127		3,078,494		2,894,150		2,855,422		3,589,666		3,102,433		3,143,168
Total expenses		274,090,669		246,225,834		239,974,543		256,575,523		238,617,083		239,987,466		248,183,819		239,769,179		233,604,251		232,622,033
Program Revenues:																				
Charges for services:																				
Instruction		597,086		739,384		295,757		247,191		167,776		119,421		145,510		137,863		164,363		182,043
Supporting service		919,532		630,522		28,697		35,435		28,000		31,049		83,505		-		62,967		473,534
Food services		658,922		953,991		1,337,156		1,425,428		1,423,411		1,618,286		1,785,075		1,888,543		2,037,412		2,128,482
Community service programs		21,694		16,941		16,936		16,558		13,852		13,303		14,931		7,513		13,982		18,065
Operating grants and contributions		36,182,408		36,694,539		33,921,409		34,564,852		34,290,690		32,845,911		34,572,541		31,150,333		33,563,885		42,151,741
Capital grants and contributions		-		-		-		-		-		-		25,000		48,727		525,000		2,173
Total program revenues		38,379,642		39,035,377		35,599,955		36,289,464		35,923,729		34,627,970		36,626,562		33,232,979		36,367,609		44,956,038
Net (expense)/revenue		(235,711,027)		(207,190,457)		(204,374,588)		(220,286,059)		(202,693,354)		(205,359,496)		(211,557,257)		(206,536,200)		(197,236,642)		(187,665,995)
General revenues and other changes in net position:																				
Taxes		93,804,885		94,292,711		92,124,357		92,030,032		76,239,975		74,268,578		72,880,938		71,151,084		69,078,813		66,621,919
Grants and contributions not restricted to specific programs		138,337,934		134,740,024		134,329,119		134,115,172		132,959,077		132,882,547		130,425,647		129,618,702		127,285,614		120,562,991
Rentals, leases, and royalties		47,928		81,642		33,089		34,426		33,298		110,091		40,786		52,656		131,303		829
Unrestricted investment earnings		1,544,747		2,027,401		1,021,285		467,607		228,274		101,983		445,770		124,241		206,594		110,215
Miscellaneous		1,987,796		2,062,577		1,766,220		449,589		39,982		24,651		467,552		113,074		224,895		304,710
Proceeds from insurance		620,524		-		38,312		196,421		-		1,083,002		3,834,092		2,000,000		-		-
Bond premium		9,195		9,196		9,195		-		-		-		-		-		-		-
Gain (Loss) on sale of asset		516,266		(123,052)		(684,556)		(187,380)		(75,989)		(673,758)		(47,842)		(257,530)		(36,502)		(109,912)
Federal e-rate		505,460		618,338		1,106,366		1,121,771		590,930		536,471		689,195		600,523		527,389		289,068
Local revenue transfers - other LEAs		(529,054)		(412,310)		(390,078)		(294,171)		(327,800)		(366,088)		(265,161)		(450,322)		(168,022)		-
Total general revenues and other changes in net assets		236,845,681		233,296,527		229,353,309		227,933,467		209,687,747		207,967,477		208,470,977		202,952,428		197,250,084		187,779,820
Change in net position, governmental activities		\$ 1,134,654		\$ 26,106,070		\$ 24,978,721		\$ 7,647,408		\$ 6,994,393		\$ 2,607,981		\$ (3,086,280)		\$ (3,583,772)		\$ 13,442		\$ 113,825

Source: Rapides Parish School Board, CAFR Exhibit B: June 30, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, and 2011.

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table IV

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Committed to Workers Comp	3,983,317	3,465,968	2,838,800	3,272,916	2,836,260	2,712,563	2,190,523	1,663,196	1,191,285	1,078,170
Unassigned	51,605,670	46,924,804	41,867,811	40,318,682	32,802,001	27,610,716	26,326,702	21,868,583	19,769,755	16,560,455
Total General Fund	\$ 55,588,987	\$ 50,390,772	\$ 44,706,611	\$ 43,591,598	\$ 35,638,261	\$ 30,323,279	\$ 28,517,225	\$ 23,531,779	\$ 20,961,040	\$ 17,638,625
School Lunch/Breakfast Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	465,354	278,867	332,518	318,987	195,932	282,023	250,302	191,542	229,117	160,741
Assigned to School Food Service	4,042,535	4,109,362	3,620,643	3,146,138	2,809,998	3,122,929	3,874,072	4,139,344	3,661,186	3,445,649
Total School Lunch/Breakfast Fund	\$ 4,507,889	\$ 4,388,229	\$ 3,953,161	\$ 3,465,125	\$ 3,005,930	\$ 3,404,952	\$ 4,124,374	\$ 4,330,886	\$ 3,890,303	\$ 3,606,390
Pineville No.52 Capital Project Fund										
Unreserved, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,059,152	\$ -
Total Pineville No. 52 Capital Project Fund	\$ -	\$ 13,059,152	\$ -							
Rigolette No.11 Capital Project Fund										
Unreserved, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,781,533	\$ 14,198,756	\$ -	\$ -	\$ -
Total Rigolette No.11 Capital Project Fund	\$ -	\$ 8,781,533	\$ 14,198,756	\$ -	\$ -	\$ -				
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Restricted	36,576,752	31,291,048	32,508,860	33,974,612	26,081,261	24,458,627	26,540,361	33,571,461	25,942,835	36,597,778
Assigned to technology	-	-	-	-	-	-	-	233	1,446	-
Unassigned	-	-	-	-	(129,000)	-	-	(117,936)	(134,065)	91,999
Total all other governmental funds	\$ 36,579,752	\$ 31,294,048	\$ 32,511,860	\$ 33,977,612	\$ 25,955,261	\$ 24,461,627	\$ 26,543,361	\$ 33,456,758	\$ 25,813,216	\$ 36,692,777

Source: Rapides Parish School Board, CAFR Exhibit C: June 30, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, and 2011.

Note: GASB 54 was implemented in 2011. Conversion of prior year data to new categories is not possible at this time.

Rapides Parish School Board
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table V
Table VI
Table VII

	Fiscal Year Ended June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues:										
Local sources										
Taxes										
Ad valorem taxes	\$ 38,300,901	\$ 41,309,654	\$ 40,205,384	\$ 39,827,852	\$ 36,788,564	\$ 36,032,370	\$ 36,222,276	\$ 35,268,096	\$ 33,027,321	\$ 31,843,336
Sales taxes	54,489,916	51,970,757	50,928,119	51,281,146	38,567,187	38,233,782	36,658,662	35,665,542	35,861,372	34,570,017
Rentals, leases, royalties, and charges for services	666,708	866,337	374,479	333,610	242,926	273,864	284,732	52,656	116,805	829
Interest earnings	1,544,747	2,027,401	1,021,285	467,607	228,274	101,983	445,770	124,241	206,594	110,215
Food service	658,922	953,991	1,337,156	1,425,428	1,423,411	1,618,286	1,785,075	1,889,079	2,038,001	2,128,482
Other	3,954,316	4,089,099	4,180,027	2,274,787	1,999,266	1,543,095	2,102,704	1,786,359	2,439,789	2,633,583
State sources										
Equalization	137,424,938	133,825,049	133,437,125	133,230,540	132,100,201	131,977,189	129,521,375	128,710,381	126,372,980	119,626,848
Other	5,735,979	3,220,675	3,402,095	4,224,768	3,609,422	3,980,542	7,093,460	2,786,577	2,182,548	3,265,796
Federal sources										
Total Revenues	273,594,324	271,845,770	264,989,537	263,587,027	245,131,041	242,549,865	241,576,450	234,893,259	234,007,719	232,845,770
Expenditures:										
Current										
Instruction										
Regular programs	100,047,824	95,322,294	97,191,119	92,253,456	88,342,755	87,842,836	86,464,698	87,730,511	85,877,471	81,448,661
Special education programs	31,935,731	31,862,604	31,702,148	30,549,887	30,511,066	30,560,862	29,609,004	29,627,583	28,791,998	32,967,980
Vocational programs	5,594,661	5,176,064	4,008,978	3,587,670	3,335,128	3,777,254	3,395,340	3,577,116	3,762,982	3,493,582
Other instructional programs	1,882,588	1,819,673	1,728,746	1,836,002	1,716,643	1,949,044	1,991,315	1,791,487	1,697,454	1,720,501
Special programs	12,656,089	13,560,707	11,541,820	11,081,041	10,202,876	10,463,105	9,905,152	11,419,810	12,344,625	14,222,694
Adult and continuing education programs	45,141	45,459	46,056	42,030	44,495	41,329	38,462	38,362	191,602	344,673
Support Services										
Student services	12,758,199	12,773,366	12,103,540	12,184,823	11,648,162	11,570,264	11,453,366	12,157,486	11,927,005	9,945,373
Instructional staff support	14,080,078	14,157,526	13,373,010	13,752,618	12,417,791	13,269,365	12,047,953	9,893,834	9,621,414	10,911,669
General administration	4,651,114	5,643,027	3,939,710	4,502,414	4,402,000	4,312,743	4,220,985	3,493,973	3,810,616	3,410,964
School administration	15,609,372	15,327,700	15,736,721	14,650,094	14,105,793	14,488,471	13,885,550	12,527,297	11,852,635	11,403,427
Business services	1,702,559	1,702,699	1,805,950	1,661,576	1,555,612	1,467,919	1,454,253	1,394,215	1,371,073	1,291,940
Plant services	21,076,959	22,285,402	21,640,276	20,740,310	20,704,593	19,678,434	19,112,792	18,912,570	18,256,966	18,532,278
Student transportation services	12,314,499	12,595,303	11,869,730	11,361,128	11,239,517	11,691,420	11,371,453	11,143,959	10,753,985	10,661,649
Central services	2,125,215	2,062,915	1,949,542	1,876,575	2,097,077	2,118,710	2,593,989	1,743,697	1,897,188	1,696,705
Other support services	2,972	3,475	44,861	44,917	40,802	91,950	127,186	126,721	111,450	98,073
Food services	15,197,258	15,546,278	15,323,639	15,309,026	15,899,587	15,941,739	15,274,951	14,334,371	14,762,026	13,695,961
Community service programs	186,478	141,072	145,057	152,287	167,304	156,699	156,780	141,091	144,616	123,250
Capital outlay	4,429,103	5,297,908	9,438,853	11,907,346	9,935,173	10,344,435	19,334,377	9,601,886	17,914,790	3,081,153
Debt service										
Principal retirement	5,941,000	9,184,999	8,929,000	8,290,999	7,315,000	6,916,000	6,476,000	6,184,000	6,505,000	7,127,999
Interest and fiscal charges	1,810,696	2,025,715	2,211,961	2,247,453	2,492,761	3,038,213	2,654,431	3,836,037	3,001,628	3,146,952
Total Expenditures	264,047,536	266,534,186	264,530,717	258,031,652	248,174,135	249,720,792	251,568,037	239,676,006	244,596,524	229,325,484
Excess (deficiency) of revenues over expenditures	9,546,788	5,311,584	458,820	5,555,375	(3,043,094)	(7,170,927)	(9,991,587)	(4,782,747)	(10,588,805)	3,520,286
Other Financing Sources (Uses):										
Transfers in	50,748,243	49,976,236	53,352,371	47,647,015	36,840,612	36,247,667	34,853,488	34,091,106	35,047,687	33,656,723
Transfers out	(50,748,243)	(49,976,236)	(53,352,371)	(47,647,015)	(36,840,612)	(36,247,667)	(34,853,488)	(34,091,106)	(35,047,687)	(33,656,723)
Local revenue transfers - other LEAs	(529,054)	(412,310)	(390,078)	(294,171)	(327,800)	-	(366,088)	(265,161)	(450,322)	-
Proceeds from insurance	620,524	-	38,312	196,421	-	1,083,002	3,834,092	2,000,000	-	-
Issuance of debt	2,090,000	-	-	10,800,000	13,860,000	5,905,000	18,500,000	14,410,000	24,185,000	7,000,000
Payments to refund escrow agent	(2,010,000)	-	-	-	(12,693,050)	(5,910,000)	-	(13,600,000)	(7,642,260)	-
Premiums on bonds issued	-	-	-	183,898	-	-	-	-	-	-
Debt issuance cost	(40,930)	(1,525)	(3,325)	(22,225)	(171,158)	(11,525)	(66,179)	-	-	-
Proceeds from sale of capital assets	926,251	3,668	33,567	15,585	3,163	58,213	53,128	18,781	6	11,181
Total Other Financing Sources (Uses)	1,056,791	(410,167)	(321,524)	10,879,508	671,155	758,602	22,055,880	2,378,459	16,374,724	7,011,181
Net Change in Fund Balance	\$ 10,603,579	\$ 4,901,417	\$ 137,296	\$ 16,434,883	\$ (2,371,939)	\$ (6,412,325)	\$ 12,064,293	\$ (2,404,288)	\$ 5,785,919	\$ 10,531,467
Debt service as a percentage of noncapital expenditures	2.99%	4.29%	4.37%	4.28%	4.12%	4.16%	3.93%	4.36%	4.19%	4.54%

Source: Rapides Parish School Board, CAFR Exhibit E: June 30, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, and 2011.

**Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Table VIII

<i>Fiscal Year</i>	<i>Actual Value</i>		<i>Less: Exemptions</i>	<i>Total Taxable Value</i>	<i>Total Direct Rate</i>
	<i>Real Estate Property</i>	<i>Commercial/Other Property</i>			
2020	\$654,929,314	\$383,042,750	\$186,596,959	\$851,375,105	384.57
2019	642,370,358	387,051,274	185,144,210	844,277,422	403.24
2018	632,739,885	364,136,001	183,778,755	813,097,131	413.53
2017	619,930,927	359,249,355	183,233,431	795,946,851	443.53
2016	593,810,880	333,824,839	179,773,125	747,862,594	328.57
2015	578,874,916	331,663,231	178,219,841	732,318,306	326.57
2014	569,022,495	333,664,537	177,544,126	725,142,906	356.45
2013	557,599,273	313,412,970	177,968,212	693,044,031	365.83
2012	546,135,182	279,273,505	175,594,887	649,813,800	386.54
2011	531,301,099	268,700,131	174,606,415	625,394,815	385.04

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Table IX

Fiscal Year	District Direct Rates			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2020	186.57	198.00	384.57	24.54	15.85	51.28	6.06	240.37	11.04	554.92	17.46	7.08	42.79
2019	182.74	220.50	403.24	24.54	15.85	51.28	6.06	225.37	1.04	554.92	17.46	7.08	44.64
2018	190.03	223.50	413.53	24.54	15.85	51.28	6.06	303.10	1.04	509.92	17.46	7.08	45.59
2017	190.03	253.50	443.53	24.54	15.85	50.69	6.06	303.20	1.04	518.31	17.46	7.08	45.59
2016	183.07	145.50	328.57	24.18	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2015	183.07	143.50	326.57	24.08	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2014	183.95	172.50	356.45	18.08	15.85	51.69	6.06	285.54	1.02	440.90	17.46	7.29	46.29
2013	186.33	179.50	365.83	20.23	15.85	51.69	6.06	271.79	1.02	449.44	17.46	7.29	49.60
2012	179.04	207.50	386.54	20.23	15.85	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2011	179.04	206.00	385.04	20.23	15.75	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47

139 Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, Woodworth, and Village of Creola

**Rapides Parish School Board
Principal Taxpayers
Current Year and Nine Years Ago**

Table X

Taxpayers	Type of Business	2020			2011		
		2019 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation	2010 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation
Central Louisiana Electric Co.	Electric Utility	\$ 59,744,976	1	5.76%	\$ 35,385,230	1	5.66%
Acadian Gas Pipeline System	Gas Company	45,689,220	2	4.40%	-	-	-
Procter & Gamble	Mfg. Laundry Cleaning Products	21,533,762	3	2.07%	12,862,291	3	2.06%
Central Louisiana Healthcare System	Healthcare Provider	13,150,150	4	1.27%	12,912,978	2	2.06%
Union Pacific Railroad	Railroad Company	11,838,090	5	1.14%	9,415,310	6	1.51%
Red River Bank	Bank	9,601,170	6	0.92%	5,622,766	7	0.90%
140 Columbia Gulf Transmission	Gas Company	8,871,060	7	0.85%	-	-	-
U T L X Mfg LLC	Mfg. Tank Cars	8,554,421	8	0.82%	-	-	-
Texas Gas Transmission LLC	Gas Company	8,181,050	9	0.79%	3,403,530	10	0.54%
Tennessee Gas Pipeline Co.	Gas Company	6,909,240	10	0.67%	-	-	-
International Paper	Mfg. Paper Products	-	-	-	12,240,815	4	1.96%
Bell South Telecommunications	Telephone Utility	-	-	-	10,568,390	5	1.69%
Dresser, Inc.	Mfg. Oilfield Valves	-	-	-	4,992,631	9	0.80%
Indigo Minerals, LLC	Mfg. Oil and Gas	-	-	-	4,099,377	8	0.66%
		<u>\$ 194,073,139</u>		<u>18.69%</u>	<u>\$ 111,503,318</u>		<u>17.84%</u>

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Property Tax Levies and Collections
Last Ten Tax Years**

Table XI

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2019	\$ 38,300,901	\$ 38,081,711	99.43%	\$ -	\$ 38,081,711	99.43%
2018	41,309,654	40,954,426	99.14%	-	40,954,426	99.14%
2017	40,205,384	39,568,866	98.42%	-	39,568,866	98.42%
2016	39,827,852	39,646,311	99.54%	-	39,646,311	99.54%
2015	36,197,666	36,788,564	101.63%	-	36,788,564	101.63%
2014	35,531,629	36,032,370	101.41%	-	36,032,370	101.41%
2013	35,827,471	36,222,276	101.10%	-	36,222,276	101.10%
2012	34,199,809	35,268,096	103.12%	-	35,268,096	103.12%
2011	32,424,563	33,027,321	101.86%	-	33,027,321	101.86%
2010	31,485,554	31,843,336	101.14%	-	31,843,336	101.14%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

**Rapides Parish School Board
Ratios of Outstanding Debt
Last Ten Fiscal Years**

Table XII

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Net General Bonded Debt As Percentage of Taxable Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student	Other Debt	Total Debt	Debt As Percentage of Taxable Value	Debt Per Capita	Debt Per Student
2020	\$ 50,999,000	5.99%	\$ 395	\$ 2,228	\$ 13,718,000	\$ 64,717,000	7.60%	\$ 501	\$ 2,827
2019	55,903,000	6.62%	428	2,420	14,675,000	70,578,000	8.36%	541	3,055
2018	64,157,000	7.89%	487	2,752	15,606,000	79,763,000	9.81%	606	3,422
2017	72,176,000	9.65%	545	3,092	16,516,000	88,692,000	11.14%	670	3,799
2016	68,783,000	9.20%	521	2,905	17,400,000	86,183,000	11.52%	652	3,639
2015	74,530,000	10.18%	563	3,151	17,129,000	91,659,000	12.52%	692	3,875
2014	80,585,000	11.11%	607	3,370	17,995,000	98,580,000	13.59%	743	4,122
2013	71,381,000	10.30%	539	2,976	15,175,000	86,556,000	12.49%	654	3,608
2012	76,105,000	11.71%	575	3,175	15,825,000	91,930,000	14.15%	694	3,835
2011	68,800,000	11.00%	523	2,898	13,015,000	81,815,000	13.08%	622	3,447

Source: Rapides Parish Assessor's Office, Statement of Condition

**Rapides Parish School Board
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2020**

Table XIII

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish Police Jury	
Public Improvement	\$ 546,000
Road Districts	1,130,000
Fire Protection	1,478,000
General Obligation Bond, Rapides Parish Coliseum	<u>18,200,000</u>
Subtotal, overlapping debt	21,354,000
 Rapides Parish School Board	 <u>64,717,000</u>
 Total Direct and Overlapping Debt	 <u><u>\$ 86,071,000</u></u>

Source: Statement of Condition Rapides Parish
 Rapides Parish Police Jury, Accounting Department

Rapides Parish School Board
 Legal Debt Margin Information
 Last Ten Fiscal Years

Table XIV

Legal Debt Margin Calculation for Fiscal Year 2020	
Assessed Value	\$ 1,119,517,593
Debt limit (35% of assessment value)	\$ 391,831,158
Debt applicable to limit	<u>50,999,000</u>
Legal debt margin	\$ 340,832,158

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Debt limit	\$ 391,831,158	\$ 377,734,986	\$ 365,809,108	\$ 358,971,408	\$ 324,672,502	\$ 318,688,351	\$ 315,940,461	\$ 304,854,285	\$ 288,893,040	\$ 280,000,431
Total net debt applicable to limit	<u>50,999,000</u>	<u>55,903,000</u>	<u>64,157,000</u>	<u>72,176,000</u>	<u>68,783,000</u>	<u>74,530,000</u>	<u>80,585,000</u>	<u>71,381,000</u>	<u>76,105,000</u>	<u>68,800,000</u>
Legal debt margin	\$ 340,832,158	\$ 321,831,986	\$ 301,652,108	\$ 270,537,099	\$ 255,889,502	\$ 244,158,351	\$ 235,355,461	\$ 233,473,285	\$ 212,788,040	\$ 211,200,431
Total net debt applicable to the limit as a percentage of debt limit	13.02%	14.80%	17.54%	20.11%	21.19%	23.39%	25.51%	23.41%	26.34%	24.57%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2020.

**Rapides Parish School Board
Demographic Statistics
Last Ten Fiscal Years**

Table XV

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2020	129,122	\$ 44,852	22,893	7.5%
2019	130,562	42,655	23,105	5.6%
2018	131,648	42,132	23,311	6.4%
2017	132,424	40,734	23,344	6.4%
2016	132,141	41,305	23,681	7.1%
2015	132,488	40,930	23,652	7.2%
2014	132,723	40,946	23,913	6.0%
2013	132,373	40,470	23,988	8.1%
2012	132,374	40,658	23,969	8.5%
2011	131,613	38,872	23,737	7.7%

Sources:

- (1) www.worldpopulationreview.com
- (2) www.census.gov
- (3) Student Information System (SIS) End of Year Report
- (4) Office of Occupational Information Services, Civilian Labor Force, June 2020

**Rapides Parish School Board
Principal Employers
Current Year and Nine Years Ago**

Table XVI

Name of Employer	Type of Business	2020			2011		
		Approximate Number of Employees	Ranking	Percentage of Total Employment	Approximate Number of Employees	Ranking	Percentage of Total Employment
Rapides Parish School Board	Education	3,175	1	6.47%	3,003	1	5.79%
Rapides Regional Medical Center	Medical	1,625	2	3.31%	1,650	3	2.89%
Christus St. Francis Cabrini Hospital	Medical	1,528	3	3.12%	1,900	2	3.33%
Pinecrest State School	Medical	1,330	4	2.71%	1,288	5	2.26%
149 Veterans Affairs Medical Center	Medical	1,257	5	2.56%	1,237	6	2.17%
City of Alexandria	City Government	934	6	1.90%	881	7	1.54%
Crest Industries	Electrical Equip	800	7	1.63%	-	-	-
Central La. Electrical Co.	Electric Company	576	8	1.17%	647	8	1.13%
Rapides Parish Sheriff's Department	Law Enforcement	558	9	1.14%	463	10	0.81%
RoyOMartin	Lumber Company	522	10	1.06%	-	-	-
Wal-Mart Stores/Sam's Club**	Retail	-	-	-	1,356	4	2.38%
Huey P. Long Medical Center	Medical	-	-	-	545	9	0.95%

Source: Central Louisiana Chamber of Commerce
 ** Unable to contact Wal-Mart for an updated count.

Rapides Parish School Board
 Full-time Equivalent (FTE) Employees
 Last Ten Fiscal Years
 June 30, 2011 through 2020

Table XVII

Functional Groupings	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
A. Instructional:										
Supervising Instructors	-	-	-	-	-	-	-	1	1	1
Classroom Teachers - Regular Programs	1,182	1,154	1,188	1,153	1,174	1,165	1,183	1,229	1,210	1,164
Classroom Teachers - Special Education	292	316	310	321	314	315	316	309	286	327
Classroom Teachers - Vocational Education	44	53	37	30	35	36	42	9	10	45
Classroom Teachers - Other Instructional Programs	-	-	-	-	-	-	-	-	-	-
Classroom Teachers - Special Programs	72	74	71	72	75	69	78	95	103	127
Classroom Teachers - Adult/Continuing Ed. Programs	-	-	-	-	-	-	-	-	1	4
Classroom Teachers - ROTC Instructors	12	11	11	12	12	10	12	12	12	12
Total Classroom Teachers	1,602	1,608	1,617	1,588	1,610	1,595	1,633	1,655	1,623	1,680
Therapist/Specialist/Counselor - Instructional Programs	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Instructional Programs	3	10	13	8	9	17	16	22	20	14
Total Certificated - Instructional Programs	1,605	1,618	1,630	1,596	1,619	1,612	1,649	1,677	1,643	1,694
B. Instructional Support:										
Supervisors - Instructional Support Functions	55	53	52	56	57	53	56	49	40	46
Librarians/Media-based Teachers/Staff Instructors - Instr. Spt.	38	35	36	36	30	35	32	35	32	40
Therapist/Specialist/Counselor - Instructional Support Functions	95	95	89	88	89	94	92	97	118	114
Sabbatical Leave - Instructional Support Functions	1	2	1	-	1	-	1	1	3	5
Total Certificated - Instructional Support	189	185	178	180	177	182	181	182	193	205
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	3	2	2	2	3	3	3	2	2	2
School Principals	47	50	54	49	50	49	50	48	66	50
School Assistant Principals	59	63	61	61	60	62	56	61	38	44
Other School Administrators	-	-	-	-	-	-	-	-	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	1	-	1	-	1	5	4	4	-	1
Total Certificated - Support Services	111	116	119	113	115	120	114	116	107	98
Total Certificated	1,905	1,919	1,927	1,889	1,911	1,914	1,944	1,975	1,943	1,997
A. Instructional:										
Aides - Instructional Programs	376	349	350	349	388	386	400	422	455	491
Total Non-Certificated - Instructional Programs	376	349	350	349	388	386	400	422	455	491
B. Instructional Support:										
Supervisors - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Clerical/Secretarial - Instructional Support Functions **	23	26	27	27	27	26	26	4	4	27
Aides - Instructional Support Functions **	14	41	25	31	5	37	64	57	7	7
Service Worker - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Skilled Craftsman - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Degreed Professional - Instructional Support Functions	25	25	22	20	20	19	19	18	18	19
Other Personnel - Instructional Support Functions	19	12	16	18	7	8	8	7	10	14
Total Non-Certificated - Instructional Support	81	104	90	96	59	90	117	86	39	67
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	63	61	64	62	62	59	59	56	55	63
Clerical/Secretarial - Support Services	105	100	100	102	102	98	97	118	115	92
Aides - Support Services	40	34	31	32	33	32	29	31	30	34
Service Worker - Support Services	535	532	534	537	552	547	546	519	534	547
Skilled Craftsman - Support Services	32	32	32	32	32	35	38	38	37	37
Degreed Professional - Support Services	7	8	7	8	7	12	7	12	12	7
Other Personnel - Support Services	22	22	23	23	23	20	24	19	21	25
Total Non-Certificated - Support Services	804	789	791	796	811	803	800	793	804	805
Total Non-Certificated	1,261	1,242	1,231	1,241	1,258	1,279	1,317	1,301	1,298	1,363
Total Regular Employees (Certificated and Non-Certificated)	3,166	3,161	3,158	3,130	3,169	3,193	3,261	3,276	3,241	3,360
School Board Members	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9	9	9	9	9	9	9	9	9	9
Grand Total	3,175	3,170	3,167	3,139	3,178	3,202	3,270	3,285	3,250	3,369

** Note: Change was due to reclassification requirement from LAUGH Handguide.
 Source: Louisiana Department of Education PEP Report - October 2019

**Rapides Parish School Board
Operating Statistics
Last Ten Fiscal Years**

Table XVIII

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil*	Percentage Change	Expenses	Cost per Pupil*	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced Lunch
2020	22,893	\$ 257,082,167	\$ 11,230	1.50%	\$ 274,090,669	\$ 11,973	10.99%	3,175	7.21	61.42%
2019	23,105	255,578,509	11,062	3.62%	246,225,834	10,657	3.40%	3,161	7.31	66.27%
2018	23,311	248,525,543	10,661	2.95%	239,974,543	10,294	-6.77%	3,158	7.38	66.70%
2017	23,344	241,539,068	10,347	5.68%	256,575,523	10,991	8.32%	3,130	7.46	65.24%
2016	23,681	231,110,234	9,759	-3.12%	238,617,083	10,076	-0.70%	3,169	7.47	65.87%
2015	23,652	238,017,774	10,063	4.14%	239,987,466	10,147	-2.29%	3,201	7.39	65.70%
2014	23,913	230,675,221	9,646	3.43%	248,183,819	10,379	3.69%	3,270	7.31	62.66%
2013	23,988	223,451,428	9,315	1.93%	239,769,179	9,995	2.49%	3,285	7.30	65.48%
2012	23,969	218,971,234	9,136	-0.64%	233,604,251	9,746	-0.55%	3,241	7.40	60.64%
2011	23,737	218,239,469	9,194	100.00%	232,622,033	9,800	100.00%	3,360	7.06	62.93%

148

Source: Louisiana Department of Education PEP and SIS Reports

Rapides Parish School Board, CAFR Exhibit B & E and Statement J-2: June 30, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, and 2011.

*Nonfinancial information from district records

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

<i>Fiscal Year</i>	<i>Minimum Salary*</i>	<i>Maximum Salary*</i>	<i>Rapides Parish Average Salary**</i>	<i>Statewide Average Salary**</i>
2020	\$ 42,805	\$ 56,368	\$ 51,612	\$ 51,566
2019	39,510	53,073	49,951	50,288
2018	39,510	53,073	49,373	50,359
2017	39,510	53,073	47,458	48,441
2016	36,415	48,915	43,453	48,462
2015	36,415	48,915	43,320	47,795
2014	35,950	48,450	44,547	48,541
2013	35,928	49,042	44,000	47,643
2012	35,928	49,042	41,853	47,807
2011	35,928	49,042	42,086	47,949

Sources:

* District records

** State Department of Education

Rapides Parish School Board
 School Building Information
 Last Ten Fiscal Years

Table XX
 (Continued)

School	2020**	2019**	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**
Acadian Elementary										
Square feet	50,584	50,584	50,584	50,584	50,584	50,584	50,584	50,584	50,584	51,270
Capacity	400	400	400	400	400	295	271	271	326	346
Enrollment	266	228	300	304	283	257	251	248	285	290
Aiken Optional/Motivational***										
Square feet	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748
Capacity	-	-	-	-	-	143	151	151	151	151
Enrollment	-	-	-	-	-	-	-	-	-	-
Alexandria Middle Magnet										
Square feet	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336
Capacity	800	800	800	800	800	546	675	887	687	667
Enrollment	371	343	529	543	432	416	466	594	616	514
Alexandria Sr High										
Square feet	205,500	205,500	205,500	205,500	203,000	203,000	202,160	202,160	202,160	202,160
Capacity	1,500	1,500	1,500	1,500	1,500	1,394	1,309	1,309	1,229	1,182
Enrollment	1,320	1,333	1,291	1,317	1,341	1,265	1,234	1,163	1,107	1,053
Alma Redwine Elementary										
Square feet	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777
Capacity	500	500	500	500	500	284	318	318	317	352
Enrollment	264	281	201	245	264	262	252	284	283	295
Arthur F Smith Middle										
Square feet	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673
Capacity	900	900	900	900	900	497	487	487	527	508
Enrollment	314	314	512	526	498	444	425	427	474	439
Ball Elementary										
Square feet	57,110	57,150	57,150	57,150	56,562	56,562	56,562	56,562	56,562	56,562
Capacity	500	500	500	500	500	369	381	381	394	384
Enrollment	424	392	376	313	320	325	334	343	350	349
Bolton High										
Square feet	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447
Capacity	1,400	1,400	1,400	1,400	1,400	665	722	722	732	750
Enrollment	638	631	600	544	514	527	534	559	616	629
Brame Middle School										
Square feet	117,996	117,996	117,996	117,996	117,996	117,996	114,396	114,396	114,396	114,396
Capacity	1,000	1,000	1,000	1,000	1,000	1,026	1,053	1,053	969	911
Enrollment	809	846	852	821	888	946	949	955	898	829
Buckeye Elementary										
Square feet	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739
Capacity	500	500	500	500	500	549	529	529	541	600
Enrollment	498	482	443	445	486	475	484	462	476	525
Buckeye High School										
Square feet	193,117	193,117	193,117	193,117	193,117	193,117	193,117	193,117	193,117	191,677
Capacity	1,400	1,400	1,400	1,400	1,400	1,183	1,153	1,153	1,127	1,091
Enrollment	991	1,013	1,056	1,107	1,120	1,088	1,048	1,015	1,009	989
C C Raymond Jr High										
Square feet	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737
Capacity	400	400	400	400	400	217	244	244	185	205
Enrollment	152	172	171	135	130	146	186	210	185	173
Caroline Dorman Jr. High										
Square feet	52,962	52,962	52,962	52,962	52,242	52,242	48,642	48,642	-	-
Capacity	350	350	350	350	350	313	245	245	-	-
Enrollment	379	355	367	351	336	321	276	220	-	-
Cherokee Elementary										
Square feet	77,245	77,245	77,245	77,245	77,245	77,245	77,245	77,245	77,245	70,165
Capacity	700	700	700	700	700	745	777	777	802	816
Enrollment	569	562	563	590	676	675	672	707	734	738
D F Huddle Elementary										
Square feet	47,158	47,158	47,158	47,158	47,158	47,158	47,158	47,158	47,158	46,738
Capacity	400	400	400	400	400	396	446	446	478	514
Enrollment	242	257	286	303	325	323	337	409	449	465
Forest Hill Elementary										
Square feet	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,658	44,918
Capacity	600	600	600	600	600	454	457	457	477	455
Enrollment	485	481	484	463	414	417	405	406	425	401
Glenmora Elementary (FY2015 Glenmora Elem & High were combined into one location)										
Square feet	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333
Capacity	-	-	-	-	-	451	441	441	439	439
Enrollment	-	-	-	-	-	-	408	394	390	405
Glenmora High School (FY2015 Glenmora Elem & High were combined into one location)										
Square feet	63,308	63,308	63,308	63,308	63,308	63,308	63,308	63,308	62,888	62,888
Capacity	1,050	1,050	1,050	1,050	1,050	301	298	298	294	292
Enrollment	669	693	675	625	644	646	254	246	242	237
H R Lawrence										
Square feet	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762
Capacity	450	450	450	450	450	453	468	468	483	504
Enrollment	360	368	360	361	370	395	408	432	439	469
Horseshoe Drive Elementary										
Square feet	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160
Capacity	450	450	450	450	450	287	297	297	376	438
Enrollment	365	346	284	245	178	201	238	255	319	361

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

School	2020**	2019**	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**
J I Barron Elementary										
Square feet	132,461	132,461	132,461	132,461	132,461	132,461	68,708	68,708	68,708	68,288
Capacity	1,150	1,150	1,150	1,150	1,150	951	902	902	899	909
Enrollment	991	978	970	930	944	912	851	825	812	800
J S Slocum Elementary / Rapides Training Academy										
Square feet	SOLD	51,784	51,784	51,784	51,784	51,784	51,784	51,784	51,364	51,364
Capacity	IN 2020	Not in report	Not in report	Not in report	Not in report	127	127	127	183	197
Enrollment		74	67	72	68	71	69	71	67	117
Julius Patrick Elementary										
Square feet	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682
Capacity	350	350	350	350	350	255	236	236	276	268
Enrollment	153	187	260	260	221	214	224	204	237	223
LS Rugg Elementary										
Square feet	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753
Capacity	450	450	450	450	450	381	391	391	406	412
Enrollment	281	308	266	262	309	331	326	317	366	353
Lessie Moore										
Square feet	63,051	63,051	63,051	63,051	63,051	63,051	63,051	63,051	63,471	63,471
Capacity	550	550	550	550	550	455	451	451	489	508
Enrollment	553	330	332	355	408	390	391	414	424	456
Mabel Brasher Elementary										
Square feet	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,235
Capacity	600	600	600	600	600	531	487	487	483	444
Enrollment	343	330	285	302	384	457	472	428	426	393
Martin Park Elementary (Under Construction FY2013 and FY2014 Reference Lead Center for FY2013 Data and FY2014 Data)										
Square feet	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414
Capacity	450	450	450	450	450	-	-	-	339	346
Enrollment	330	412	283	310	343	364	-	-	293	298
Mary Goff Elementary										
Square feet	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936
Capacity	450	450	450	450	450	377	378	378	396	391
Enrollment	351	363	362	361	322	342	343	341	356	346
Nachman Elementary										
Square feet	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782
Capacity	700	700	700	700	700	760	765	765	782	729
Enrollment	561	582	587	578	660	677	706	691	715	685
North Bayou Elementary										
Square feet	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065
Capacity	450	450	450	450	450	324	336	336	384	414
Enrollment	420	409	331	342	308	291	287	298	354	380
Northwood High School										
Square feet	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791
Capacity	1,350	1,350	1,350	1,350	1,350	814	830	830	891	878
Enrollment	648	683	696	705	732	740	726	721	805	803
Oak Hill Elem & High School										
Square feet	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281
Capacity	1,050	1,050	1,050	1,050	1,050	957	957	957	938	957
Enrollment	757	744	767	757	812	801	844	859	845	845
Paradise Elementary										
Square feet	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009
Capacity	600	600	600	600	600	596	582	582	587	555
Enrollment	374	369	487	518	560	539	533	525	529	514
Peabody Magnet High										
Square feet	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039
Capacity	1,450	1,450	1,450	1,450	1,450	740	765	765	819	826
Enrollment	695	692	614	555	524	541	593	637	705	710
Peabody Montessori Elementary										
Square feet	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623
Capacity	500	500	500	500	500	489	480	480	462	472
Enrollment	448	464	464	460	440	437	437	427	410	423
Phoenix Magnet Elementary										
Square feet	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233
Capacity	700	700	700	700	700	687	683	683	713	699
Enrollment	465	501	510	573	564	596	626	614	651	646
Pineville Elementary										
Square feet	55,270	55,270	55,270	55,270	55,270	55,270	55,270	55,270	55,270	54,850
Capacity	550	550	550	550	550	380	373	373	337	371
Enrollment	286	298	331	371	302	319	331	319	291	324
Pineville High School										
Square feet	268,918	268,918	268,918	268,918	268,918	268,918	252,218	252,218	252,218	252,218
Capacity	1,600	1,600	1,600	1,600	1,600	1,541	1,455	1,455	1,361	1,311
Enrollment	1,395	1,371	1,366	1,346	1,387	1,357	1,357	1,262	1,205	1,156
Pineville Jr High										
Square feet	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002
Capacity	800	800	800	800	800	812	759	759	694	688
Enrollment	619	603	615	593	639	668	725	684	618	610
Plainview High School										
Square feet	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578
Capacity	560	560	560	560	560	336	330	330	328	302
Enrollment	279	277	286	281	289	273	290	291	276	259

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

School	2020**	2019**	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**
Poland Jr. High										
Square feet	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147
Capacity	500	500	500	500	500	444	432	432	418	420
Enrollment	376	388	390	392	392	365	383	385	367	351
RTA FY2020/Hadnot/Hayes Elementary (E C Hayes) - School closed FY2019										
Square feet	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,543
Capacity	400	400	400	400	400	284	298	298	281	302
Enrollment	0	0	188	189	198	216	251	253	237	263
Rapides High School										
Square feet	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083
Capacity	550	550	550	550	550	420	414	414	421	390
Enrollment	237	276	286	319	354	383	369	368	370	335
Rosenthal Elementary										
Square feet	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156
Capacity	450	450	450	450	450	379	390	390	414	380
Enrollment	402	396	383	385	363	330	320	326	353	317
Ruby Wise Elementary										
Square feet	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722
Capacity	450	450	450	450	450	451	521	521	504	477
Enrollment	412	412	424	412	377	384	405	478	456	430
Tioga Elementary										
Square feet	70,887	70,887	70,887	70,887	57,946	57,946	57,946	57,946	57,946	57,946
Capacity	650	650	650	650	650	710	686	686	700	711
Enrollment	534	542	590	627	652	640	653	624	632	648
Tioga High School										
Square feet	192,606	192,606	192,606	192,606	176,271	176,271	176,271	176,271	176,271	174,461
Capacity	1,300	1,300	1,300	1,300	1,300	1,021	992	992	948	947
Enrollment	902	952	982	958	987	945	891	859	842	817
Tioga Jr High										
Square feet	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639
Capacity	700	700	700	700	700	746	678	678	592	549
Enrollment	573	558	530	576	595	591	674	622	547	480
W O Hall										
Square feet	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194
Capacity	350	350	350	350	350	226	259	259	324	333
Enrollment	182	180	170	180	194	217	204	218	274	286
RAAAVL (FY2020) Lead Center/Food Service (Walter Hadnot Elementary) (Martin Park Location FY2013 and FY2014)										
Square feet	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184
Capacity	-	-	-	-	-	378	402	402	6	148
Enrollment	-	-	-	-	-	-	337	356	-	133

** Includes covered walkways and portables

Source: FY2020-FY2018: Executive Assistant Superintendent Capacity Report

FY2020-FY2009: Rapides Parish Maintenance Department - Custodial Staffing & Facility Allotment

Note: Occupancy/Capacity for FY2013 was updated based on information obtained from the Rapides Parish Maintenance Department.

RAAAVL students tagged to home school location

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2020

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2020**

Table of Contents

**Other Reports Required by
Government Auditing Standards
and the Uniform Guidance**

	<u>Page</u>
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1-2
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.....	3-5
Schedule of Expenditures of Federal Awards.....	6-7
Schedule of Findings and Questioned Costs.....	8-17
Management's Corrective Action Plan.....	18-21
Management's Summary Schedule of Prior Audit Findings.....	22



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

To the Rapides Parish School Board
Alexandria, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements and have issued our report thereon dated January 15, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rapides Parish School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rapides Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.
Deborah R. Dunn, C.P.A.

Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.
Kayla G. Holloway, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as Findings 2020-001, 2020-002, 2020-003, 2020-004, 2020-005, and 2020-006 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rapides Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Rapides Parish School Board's Response to Findings

Rapides Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Rapides Parish School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

January 15, 2021



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Rapides Parish School Board
Alexandria, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Rapides Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Rapides Parish School Board's major federal programs for the year ended June 30, 2020. Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Rapides Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Rapides Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Rapides Parish School Board's compliance.

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.
Deborah R. Dunn, C.P.A.

Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.
Kayla G. Holloway, C.P.A.

3



1419 Metro Drive • P.O. Box 13200
Alexandria, LA 71315-3200
Ph: (318) 443-1893 • Fax: (318) 443-2515



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Opinion on Each Major Federal Program

In our opinion, Rapides Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Rapides Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements. We issued our report thereon dated January 15, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

January 15, 2021

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Expenditures
United States Department of Agriculture			
Office of Food and Nutrition Services			
Passed through Louisiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	N/A	\$ 2,469,339
National School Lunch Program	10.555	N/A	6,890,991
Summer Food Service Program for Children	10.559	N/A	<u>233,288</u>
Fresh Fruit and Vegetable Program	10.582	N/A	17,171
Passed through Louisiana Department of Agriculture and Forestry			
Child Nutrition Cluster			
National School Lunch Program	10.555	N/A	943,925
Office of Forest Service			
Passed through Louisiana Department of Treasury			
Forest Service Schools and Roads Cluster			
Schools and Roads - Grants to States	10.665	N/A	12,419
		N/A	<u>93,904</u>
Total United States Department of Agriculture			<u>10,661,037</u>
United States Department of Defense			
Direct Assistance			
Air Force Junior Officers Training Corps	12.000	N/A	55,563
Army Junior Officers Training Corps	12.000	N/A	288,745
Marines Junior Officers Training Corps	12.000	N/A	<u>59,488</u>
Total United States Department of Defense			403,796
United States Department of Education			
Office of Elementary and Secondary Education			
Direct Assistance			
Indian Education - Grants to Local Educational Agencies	84.060	N/A	6,454
Passed through Louisiana Department of Education			
Title I Grants to Local Educational Agencies			
	84.010	28-20-T1-40	7,726,091
		28-20-DSS-40	214,815
		28-19-RD19-40	<u>799,925</u>
			8,740,831
Migrant Education - State Grant Program	84.011	28-20-M1-40	112,265
Rehabilitation Services - Vocational Rehabilitation Grants to States			
	84.126	N/A	23,520
		N/A	<u>7,703</u>
			31,223
Education for Homeless Children and Youth	84.196	28-20-H1-40	91,435
English Language Acquisition State Grants	84.365	28-20-60-40	55,597
Supporting Effective Instruction State Grants	84.367	28-20-50-40	1,345,129
Striving Readers	84.371	28-18-SR03-40	145,345
		28-18-SR04-40	148,104
		28-18-SR05-40	45,398
		28-18-SR03-40	84,058
		28-18-SR04-40	114,541
		28-18-SR05-40	<u>10,723</u>
			548,169
School Improvements Grants	84.377	28-17-TC07-40	4,548
Preschool Development Grants			
	84.419	28-18-RL-40	193,732
		28-18-RM-40	<u>180,974</u>
			374,706

(Continued)

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Pass-through Grant Number</u>	<u>Expenditures</u>
Office of Elementary and Secondary Education			
Passed through Louisiana Department of Education			
Student Support and Academic Enrichment Program	84.424	28-20-71-40	539,522
Education Stabilization Fund	84.425	28-20-ESRF-40	1,317,324
Office of Special Education and Rehabilitative Services			
Passed through Louisiana Department of Education			
Special Education Cluster (IDEA)			
Special Education - Grants to States (IDEA, Part B)	84.027	28-19-RH-40	579
		28-20-RH-40	34,877
		28-20-B1-40	5,396,831
		N/A	41,239
		N/A	100,000
			<u>5,573,526</u>
Special Education - Preschool Grants (IDEA Preschool)	84.173	28-20-P1-40	111,604
Total Special Education Cluster (IDEA)			5,685,130
Office of Career, Technical, and Adult Education			
Passed through Louisiana Department of Education			
Career and Technical Education - Basic Grants to States	84.048	28-20-02-40	297,383
Total United States Department of Education			<u>19,149,716</u>
United States Department of Health and Human Services			
Administration for Children and Families			
Passed through Louisiana Department of Education			
Every Student Succeeds Act - Preschool Development Grants			
	93.434	28-19-RSB5-40	224,250
		28-19-ICPG-40	25,108
			<u>249,358</u>
TANF Cluster			
Temporary Assistance for Needy Families (TANF)	93.558	N/A	242,295
CCDF Cluster			
Child Care and Development Block Grant	93.575	28-19-CO-40	74,276
Total United States Department of Health and Human Services			<u>565,929</u>
United States Department of Transportation			
Federal Highway Administration			
Passed through the State of Louisiana Department of Transportation and Development			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205	H.009299.1	26,498
		H.011203	6,469
		H.011204	4,452
Total United States Department of Transportation			<u>37,419</u>
Total Expenditures of Federal Awards			<u>\$ 30,817,897</u>

Notes:

The schedule of expenditures of federal awards includes the federal award activity of the Rapides Parish School Board under programs of the federal government for the year ended June 30, 2020. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Rapides Parish School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Rapides Parish School Board.

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2020.

Rapides Parish School Board did not elect to use the ten percent (10%) *de minimus* indirect cost rate allowed under the Uniform Guidance.

See Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Findings and Questioned Costs
 For Year Ended June 30, 2020**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:
 Material weaknesses identified? Yes No
 Significant deficiencies identified not
 considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements
 noted? Yes No

Management’s Corrective Action Plan See Attached

*Management’s Summary Schedule of Prior
 Audit Findings* See Attached

*Memorandum of Recommendations and
 Other Comments* None Issued

Federal Awards

Internal control over major programs:
 Material weaknesses identified? Yes No
 Significant deficiencies identified not
 considered to be material weaknesses? Yes None Reported

Type of auditor’s report issued on compliance
 with major programs: Unmodified

Any audit findings disclosed that are required
 to be reported in accordance with
 the Uniform Guidance? Yes No

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I Cluster
84.425	Education Stabilization Fund

Dollar threshold used to distinguish
 between Type A and Type B programs: \$ 924,537

Auditee qualified as low-risk auditee? Yes No

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Section II – Financial Statement Findings

Finding 2020-001: Inadequate Control of School Activity Funds for Schools Visited in the 2019-2020 School Year

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual for the fiscal year ended June 30, 2020. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at these three schools:

- 1) Pineville Elementary School
 - Of the two receipts tested:
 - Forty-one of sixty-one teacher daily deposit slips were not turned in and deposited in a timely manner.
 - One receipt did not agree with supporting documentation.
 - Six of twelve bank statements were not reconciled and reviewed in a timely manner.
 - Of the seven fundraisers tested:
 - Four fundraisers had supporting documentation that did not agree with the final fundraising report.
 - Three fundraisers had an approval section that was not dated by the principal and/or sponsor.
 - Of the three canteen inventory forms tested:
 - Nine of thirteen canteen deposits were not deposited in a timely manner.
 - Of the three credit card statements tested:
 - Individual purchase orders were not completed and approved for any of the purchases made.
 - Credit card late fees and interest charges were incurred and paid during the year.
- 2) Tioga Junior High School
 - Three of twelve bank statements were not reconciled and reviewed in a timely manner.
 - Of the six fundraisers tested:
 - Two fundraisers had supporting documentation that did not agree with the final fundraising report.
 - Four fundraisers had missing or inadequate supporting documentation.
 - Of the three canteen inventory forms tested:
 - One canteen inventory form had beginning inventory amounts that did not agree to prior month ending inventory amounts.
 - All canteen inventory forms had variances with no explanations.
 - Monthly inventory forms were not completed for any concession sales.
 - Of the fifteen game ticket reconciliations tested:
 - Three game ticket reconciliations did not foot accurately.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

- 3) Plainview High School
- Three of twelve bank statements were not reconciled and reviewed in a timely manner.
 - Of the seven fundraisers tested:
 - All fundraisers had missing or inadequate supporting documentation.
 - Of the three canteen inventory forms tested:
 - No canteen inventory forms were signed by the principal.
 - All canteen inventory forms had variances with no explanations.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 2) Proper supporting documentation should be maintained for all receipts.
- 3) All bank statements should be reconciled and reviewed in a timely manner.
- 4) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 5) All collections from canteen and concessions should be deposited in full daily.
- 6) All disbursements, including credit card purchases, should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 7) Monthly credit card payments on balances due should be made in a timely manner to ensure late fees and interest charges are not incurred.
- 8) Canteen and concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.
- 9) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Finding 2020-002: Inadequate Control of School Activity Funds for Schools Visited in the 2018-2019 School Year

Prior Year Finding No.: Finding 2019-001.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: The following schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual during the 2018-2019 school year: Cherokee Elementary School, Alexandria Middle Magnet School, and Rapides High School. All three of the schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2020. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

1) Cherokee Elementary School

Three of the eight items cited in the 2018-2019 external audit have not been fully corrected:

- One disbursement had invoices that were not marked 'Paid'.
- Five receipts were not deposited in a timely manner.
- Eleven teacher daily deposit slips did not foot accurately.

2) Alexandria Middle Magnet School

Two of the nine items cited in the 2018-2019 external audit have not been fully corrected:

- One canteen inventory form had a variance of over \$100 with no explanation.
- Football and basketball concession inventory forms were not completed.

3) Rapides High School

One item cited in the 2018-2019 external audit has not been fully corrected.

- Two fundraisers had a final report form that did not foot or agree to supporting documentation.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 3) All teacher daily deposit slips should be refooted for accuracy.
- 4) All collections from canteen/concessions and game tickets should be deposited in full daily.
- 5) Canteen and concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.
- 6) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.

Management's response: See Management's Corrective Action Plan.

Finding 2020-003: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Prior Year Finding No.: Finding 2019-002.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: The following schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2017-2018 school year: Rosenthal Montessori Elementary School, Poland Junior High School, Tioga High School, and Alexandria Senior High School. Two of the four schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2020. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

1) Alexandria Senior High School

Five of the twelve items cited in the 2017-2018 external audit have not been fully corrected:

- Two receipts were held longer than three to four business days before being deposited in the bank.
- Four invoices were dated before the purchase order.
- Seven disbursements had inadequate supporting documentation.
- Five fundraisers had inadequate or no supporting documentation.
- Thirteen game ticket reconciliations were not completed correctly.

2) Tioga High School

Four of the eight items cited in the 2017-2018 external audit have not been fully corrected:

- Two teacher daily deposit slips were not initialed by the student.
- Three disbursements had inadequate supporting documentation.
- Two fundraiser forms had a final report section that was not completed correctly.
- Eleven canteen/concession teacher daily deposit slips only had one worker's signature.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) All disbursements should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 2) Proper supporting documentation should be maintained for all disbursements.
- 3) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 4) All teacher daily deposit slips should be initialed by the student when money is collected.
- 5) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 6) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 7) All collections from canteen/concessions and game tickets should be deposited in full daily.
- 8) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Management's response: See Management's Corrective Action Plan.

Finding 2020-004: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Prior Year Finding No.: Finding 2019-003.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: One of the three schools tested remains noncompliant with one of the procedures. Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2015-2016 and 2014-2015 school years. Two of fourteen items cited in the 2015-2016 and 2014-2015 external audits have not been corrected. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

- Three disbursements had inadequate supporting documentation.
- Forty-one teacher daily deposit slips were turned in without student initials.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) All teacher daily deposit slips should be initialed by the student when money is collected and signed and dated by the teacher, coach, or sponsor.

Management's response: See Management's Corrective Action Plan.

Finding 2020-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2019-2020 School Year by the Internal School Auditor

Prior Year Finding No.: Finding 2019-005.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Condition and Context: Each year, the School Board's internal auditor tests several schools for their compliance with the School Activity Funds- Policies and Procedures Manual. The following items were found by the board's internal school auditor during the year. Those findings are consistently noted at all six schools tested and continue to be a problem:

- For disbursements tested:
 - Five schools had disbursements without sufficient supporting documentation attached.
 - Three schools did not have the signature of the person receiving the item on the invoice or packing slip.
 - Three schools had disbursements that paid sales tax.
 - Two schools had purchase orders that were not signed by the person requesting the purchase.
 - Two schools had disbursements paid from improper accounts.
- For receipts tested:
 - Five schools turned in teacher daily deposit slips without the student's name.
 - Four schools turned in teacher daily deposit slips without the student's initials.
 - Two schools turned in teacher daily deposit slips without dates.
 - Two schools had teacher daily deposit slips that were not given to the secretary to be deposited in a timely manner.
- For fundraisers tested:
 - Two schools did not complete the fundraising form at all and/or did not complete it accurately.
 - Four schools did not complete the final report section of the fundraising form and/or did not complete it accurately.
 - Two schools did not have approval and/or the final section of the fundraising form was not reviewed and signed by the principal.
 - One school started a fundraiser before the start date listed on the fundraising form
 - One school did not have the approval section of the fundraising form signed by the sponsor.
- For canteen/concessions tested:
 - Two schools turned in teacher daily deposit slips reporting canteen sales with only one worker's signature.
 - Three schools either did not complete canteen/concession stand inventory forms or did not complete them correctly.
 - Two schools had canteen/concession stand inventory forms not reviewed or signed by the principal.
 - Two schools did not document explanations for reconciliation variances on the canteen/concession stand inventory forms.
- For game tickets tested:
 - Two schools had gate forms that were not signed by the principal or his designated official.
 - Two schools had gate forms that were not completed accurately.
 - One school had gate forms that only had one worker's signature.
 - One school had gate forms that were not completed at all for an event.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) When receiving an item, the person receiving the item should sign the invoice or packing slip.
- 3) Sales tax should not be paid on purchases.
- 4) All purchase orders should be signed by the person requesting the purchase prior to the purchase being made.
- 5) All disbursements should be paid from the proper account.
- 6) All teacher daily deposit slips should have the students' names and be initialed by the students when money is collected and signed and dated by the teacher, coach, or sponsor.
- 7) All deposits should be made in a timely manner.
- 8) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained.
- 9) Canteen or concession inventory and reconciliation forms should be completed properly, including the signature of the principal, and maintained on file.
- 10) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 11) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2020-006: Noncompliance with Annual School Audit Policy

Criteria: Rapides Parish School Board adopted a policy stating an annual audit shall be conducted on all high school accounts, a two-year audit rotation for all combination and junior high schools, and a three-year audit rotation for all other schools. The objective of the audit is to ensure internal controls are in place in accordance with the School Activity Funds – Policy and Procedures Manual and to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2020**

Condition and Context: The required school internal audits were only conducted at six schools during the 2019-2020 fiscal year. On average, twenty schools are required to be audited each year.

Cause and Effect: School board personnel was not following the Rapides Parish School Board policy. School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to do so could result in schools not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board and could result in loss of assets or improper recording of transactions at the school level.

Recommendation: We recommend that appropriate school board personnel should complete the required annual school audits in accordance with the Rapides Parish School Board policy.

Management's response: See Management's Corrective Action Plan.



Willard B. McCall, District D
President

P.O. Box 7117
Alexandria, Louisiana 71306
318-487-0888 • FAX 318-449-3167

Jeff Powell
Superintendent

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2020.

Independent Public Accounting Firm: Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 01, 2019 - June 30, 2020

Finding 2020-001: Inadequate Control of School Activity Funds for Schools Visited in the 2019-2020 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual for the fiscal year ended June 30, 2020. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The noncompliant schools were Pineville Elementary School, Tioga Junior High School, and Plainview High School.

Recommendation: All schools should follow the School Activity Funds Policies and Procedures Manual as it relates to disbursements, receipts, proper supporting documentation, timely bank reconciliations, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.

Corrective action planned: The Finance Department will continue to conduct meetings to review the procedures as outlined in the School Activity Funds Policies and Procedures Manual and emphasize the importance of following these Board approved procedures. In addition, Administration will conduct a meeting with the principal and secretary of Pineville Elementary School, Tioga Junior High School, and Plainview High School to review the findings and discuss a plan of action to correct these findings in order to prevent future findings. District administration will also begin to incorporate the audit findings into the school administrator's annual evaluation.

Anticipated completion date: The meetings with administration of the three schools will be held prior to February 26, 2021.

Finding 2020-002: Inadequate Control of School Activity Funds for Schools Visited in the 2018-2019 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2018-2019 school year. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The noncompliant schools were Cherokee Elementary School, Alexandria Middle Magnet School, and Rapides High School.

Recommendation: All schools should follow the School Activity Funds Policies and Procedures Manual as it relates to disbursements, receipts, proper supporting documentation, fundraiser forms, and canteen/concession inventory forms.



Willard B. McCall, District D
President

P.O. Box 7117
Alexandria, Louisiana 71306
318-487-0888 • FAX 318-449-3167

Jeff Powell
Superintendent

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Cherokee Elementary School, Alexandria Middle Magnet School, and Rapides High School to review the plan of action which was submitted last year as it addressed or related to the issues that remain unresolved or non-compliant. In addition, district administration will also begin to incorporate the audit findings into the school administrator's annual evaluation.

Anticipated completion date: The meetings with administration of the three schools will be held prior to February 26, 2021.

Finding 2020-003: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Condition: Four schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2017-2018 school year. Alexandria Senior High School and Tioga High School remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2020.

Recommendation: All schools should follow the School Activity Funds Policies and Procedures Manual as it relates to disbursements, receipts, proper supporting documentation, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Alexandria Senior High School and Tioga High School to review the plan of action which was submitted last year as it addressed or related to the issues that remain unresolved or non-compliant. In addition, district administration will also begin to incorporate the audit findings into the school administrator's annual evaluation.

Anticipated completion date: The meetings with administration of the two schools will be held prior to February 26, 2021.

Finding 2020-004: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Condition: Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2015-2016 and 2014-2015 school years. This school remains noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2020. Two of fourteen items cited in the 2015-2016 and 2014-2015 external audits have not been corrected.



Willard B. McCall, District D
President

P.O. Box 7117
Alexandria, Louisiana 71306
318-487-0888 • FAX 318-449-3167

Jeff Powell
Superintendent

Recommendation: All schools should follow the School Activity Funds Policies and Procedures Manual as it relates to proper supporting documentation.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Pineville High School to review the plan of action which was submitted last year as it addressed or related to the issues that remain unresolved or non-compliant. In addition, district administration will also begin to incorporate the audit findings into the school administrator's annual evaluation.

Anticipated completion date: The meeting with the administration of Pineville High School will be held prior to February 26, 2021.

Finding 2020-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2019-2020 School Year by the Internal School Auditor

Condition: Each year, the School Board's internal school auditor tests several schools for their compliance with the School Activity Funds Policies and Procedures Manual. The items that were found to be noncompliant and consistently noted at all schools were disbursements without sufficient supporting documentation, invoices or packing slips without the signature of the person receiving the item, sales tax being paid on purchases, purchase orders not completed correctly with regards to purchaser's signature, disbursements being paid from improper accounts, teacher daily deposit slips not completed with the required date, student name, or student initial, teacher daily deposit slips not given to the secretary to be deposited in a timely manner, fundraiser forms not completed or not completed accurately, canteen/concession inventory forms and daily deposit slips for canteen/concession not completed or not completed accurately, canteen/concession stand inventory forms not signed by the principal, and gate receipts forms not completed or not completed accurately.

Recommendation: All schools should follow the School Activity Funds Policies and Procedures Manual. All schools should be mandated to follow the policies and procedures as it relates to disbursements, receipts, proper supporting documentation, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.

Corrective action planned: Administration will conduct a meeting with all school principals and secretaries to review the School Activity Funds Policies and Procedures Manual and stress the importance of following the Board approved procedures. Administration will continue to stress that these procedures are mandatory and not optional and deviations from these procedures are sent to the Superintendent for possible disciplinary action and to be included in the school administrator's annual evaluation.

Anticipated completion date: Meetings with the principals and school secretaries will be held prior to May 1, 2021.



Willard B. McCall, District D
President

P.O. Box 7117
Alexandria, Louisiana 71306
318-487-0888 • FAX 318-449-3167

Jeff Powell
Superintendent

Finding 2020-006: Noncompliance with Annual School Audit Policy

Condition: The required school audits were only conducted at six schools during the 2019-2020 fiscal year.

Recommendation: We recommend that appropriate school board personnel should complete the required annual school audits in accordance with the Rapides Parish School Board policy.

Corrective action planned: The Internal Auditor shall prepare a monthly schedule of school audits and submit this schedule to the Chief Financial Officer at the beginning of each month to ensure that the required number of school audits are achieved each year.

Anticipated completion date: January 1, 2021.

Respectfully submitted

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Chief Financial Officer

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2020**

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Pineville High School.

Status: Partially resolved for Pineville High School. See Finding 2020-004.

Finding 2019-004: Inadequate Control of School Activity Funds for Schools Visited in the 2013-2014 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Bolton High School.

Status: Resolved.

Finding 2019-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2018-2019 School Year by the Internal School Auditor

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Status: Partially resolved. See Finding 2020-005.

Finding 2019-006: Missing Supporting Documentation

Summary: Two invoices from one vendor could not be located relating to maintenance at the schools.

Status: Resolved.

Rapides Parish School Board

*Agreed-Upon Procedures Report
on School Board Performance Measures*

Alexandria, Louisiana

June 30, 2020

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2020

Table of Contents

	<u>Schedule</u>	<u>Page</u>
Independent Accountant's Report on Applying Agreed-Upon Procedures.....		1-4
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data).....		5
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources.....	1	6
Class Size Characteristics.....	2	7
Management's Corrective Action Plan.....		8-9



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the Rapides Parish School Board (RPSB), the Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board for the fiscal year ended June 30, 2020; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514(I). Management of the Rapides Parish School Board is responsible for its performance and statistical data. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
(Schedule 1)**

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.
Deborah R. Dunn, C.P.A.

Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.
Kayla G. Holloway, C.P.A.

1



1419 Metro Drive • P.O. Box 13200
Alexandria, LA 71315-3200
Ph: (318) 443-1893 • Fax: (318) 443-2515



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

The following differences were noted:

Some amounts were classified in different expenditure or revenue accounts on the Annual Financial Report when compared to the state definitions for performance measures. The following expenditures and revenues were reported as detailed below:

Account:	<u>Amount</u>	<u>Account per RPSB Annual Financial Report</u>	<u>Proper Account per Definition for Performance Measures</u>
Regular Program Materials and Supplies (1)	\$ 41	Regular Program Materials and Supplies	Not reported in general fund
Renewable Ad Valorem Tax (2)	72	Debt Service Ad Valorem Tax	Renewable Ad Valorem Tax

(1) Per the state definitions, Instructional Material and Supplies are defined as “total general fund instructional materials and supplies expenditures meeting the definitions contained in the *LAUGH* for the 600-Series Object Codes and the 1000-Series Function codes (excluding Function Code 1600 – Adult Education).” The above amount of \$41 for Regular Program – Materials and Supplies was classified by RPSB on the Annual Financial Report as such. However, the RPSB did not record this on their general ledger in the general fund in an account with the correct object code and function code according to the state definition for performance measures.

(2) Per the RPSB Annual Financial Report, Revenue Code 1113 is reporting \$72 less than their general ledger states. This account structure is reported as Debt Service Ad Valorem Tax by the state definitions for performance measures. On the contrary, Revenue Code 1112 is reporting \$72 more than their general ledger states. This account structure is reported as Renewable Ad Valorem Tax according to the state definitions for performance measures.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

All classes in the sample tested above were properly classified. However, one (1) elementary school class was over the maximum enrollment limit for grades 4-12 (33 students).

Education Levels/ Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

In our test of twenty-five (25) individuals, we noted one (1) individual whose information did not agree to the October 1, 2019 PEP data.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

No differences were noted.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board, as required by Louisiana Revised Statute 24:514(l), and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

January 15, 2021

Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2020

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2020**

Schedule 1

	<u>Column A</u>	<u>Column B</u>
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 79,588,334	
Other Instructional Staff Activities	7,482,480	
Instructional Staff Employee Benefits	45,275,678	
Purchased Professional and Technical Services	24,135	
Instructional Materials and Supplies	2,347,941	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 134,718,568
Other Instructional Activities		496,201
Pupil Support Activities	10,109,358	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities	-	10,109,358
Instructional Staff Services	6,167,138	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	6,167,138
School Administration	15,609,369	
Less: Equipment for School Administration	-	
Net School Administration	-	15,609,369
Total General Fund Instructional Expenditures (Total of Column B)		\$ 167,100,634
Total General Fund Equipment Expenditures		\$ 49,837
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 4,111,906
Renewable Ad Valorem Tax		27,282,752
Debt Service Ad Valorem Tax		5,843,351
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		972,770
Sales and Use Taxes		54,489,916
Total Local Taxation Revenue		\$ 92,700,695
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ -
Earnings from Other Real Property		4,407
Total Local Earnings on Investment in Real Property		\$ 4,407
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 133,521
Revenue Sharing - Other Taxes		779,476
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		\$ 912,997
Nonpublic Textbook Revenue		\$ 28,850
Nonpublic Transportation Revenue		\$ -

**Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2019**

Schedule 2

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	65.39 %	2,171	31.81 %	1,056	2.74 %	91	0.06 %	2
Elementary Activity Classes	64.58	1,967	32.34	985	2.82	86	0.26	8
Middle/Jr. High	55.71	473	23.67	201	20.02	170	0.60	5
Middle/Jr. High Activity Classes	53.95	116	13.49	29	22.33	48	10.23	22
High	62.58	1,664	22.11	588	15.23	405	0.08	2
High Activity Classes	79.22	713	13.56	122	2.11	19	5.11	46
Combination	80.48	779	18.49	179	1.03	10	-	-
Combination Activity Classes	71.74	363	24.90	126	2.37	12	0.99	5

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



Willard B. McCall, District D
President

P.O. Box 7117
Alexandria, Louisiana 71306
318-487-0888 • FAX 318-449-3167

Jeff Powell
Superintendent

**Management's Corrective Action Plan
Year Ended June 30, 2020**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2020.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2019 - June 30, 2020

Agreed – Upon Procedures Report – Schedule 1

The accounting staff continues to monitor the coding of expenditures and revenues with the LAUGH handbook as for proper function and object codes. However, the referenced difference is a result of the Annual Financial Report coding guidelines not including the account function and object combination which is allowed per the LAUGH handbook. Per Louisiana Department of Education instructions for preparing the Annual Financial Report, any account which can be used in the general ledger under LAUGH guidelines that does not crosswalk to the Annual Financial Report must be rolled up into the next corresponding function and object account included in the Annual Financial Report. Therefore, the District's general ledger may have a more detailed breakdown for expenditures than the Annual Financial Report.

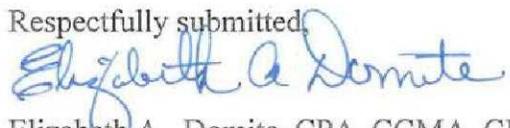
Agreed – Upon Procedures Report – Schedule 2

Administration will monitor all class sizes and will notify the Executive Assistant Superintendent of Administration any class which exceeds the maximum enrollment prior to October 1. Upon receipt of this notification, the Executive Assistant Superintendent of Administration will request the necessary waiver of class size from the Louisiana Department of Education.

Agreed – Upon Procedures Report – Schedule 3

The Payroll Department will work closely with the Human Resources Department to verify the input of correct information and to ensure that all employees are reported correctly in the PEP data to the Louisiana Department of Education.

Respectfully submitted,



Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Chief Financial Officer