

**Affidavit and Revenue Certification**

Poverty Point Regional Economic Development Corporation

Richland Parish

Delhi, LA

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 *to be filed with the Legislative Auditor within 90 days after the close of the fiscal year.* The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

\*\*\*\*\*

Personally came and appeared before the undersigned authority, Steve Cutler, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of **Poverty Point Regional Economic Development Corporation** as of December 31, 2018, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

**(Complete if applicable)**

In addition, Steve Cutler, who, duly sworn, deposes and says that **Poverty Point Regional Economic Development Corporation** received \$75,000 or less in revenues and other sources for the year ended December 31, 2018, and accordingly, is not required to have an audit for the previously mentioned year.

  
\_\_\_\_\_  
Officer's Signature

Sworn to and subscribed before me this 28<sup>th</sup> day of March, 2019.



JAMES W. BERRY  
NOTARY PUBLIC  
NOTARY #03045  
STATE OF LOUISIANA  
My Commission is  
for Life

  
\_\_\_\_\_  
NOTARY PUBLIC SIGNATURE & SEAL

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date _____

Please Complete This Section
Officer's Name <u>Steve Cutler</u>
Officer's Title <u>President</u>
Address <u>809 Julia Street</u>
City, Zip <u>Rayville, LA 71269</u>
Ph: Cell/Land <u>318-341-1552</u>
E-mail <u>stevecutler@oswaltzarrocpa.com</u>

**Poverty Point Regional Economic Development Corporation**  
(Agency Name)

**Statement of Cash Receipts and Disbursements**  
**For the Year Ended December 31, 2018**  
(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>RECEIPTS (Provide Brief Description):</b>			
1. Interest	\$-0-	\$	\$-0-
2. Capital Outlay		815	815
3.			
4.			
5.			
6. <b>Total receipts</b> (add lines 1 - 5)	<u>\$-0-</u>	<u>\$815</u>	<u>\$815</u>
<b>DISBURSEMENTS (Provide Brief Description):</b>			
7. P O Box Rent	\$112	\$	\$112
8. Legal & Accounting		815	815
9.			
10.			
11.			
12.			
13. <b>Total Disbursements</b> (add lines 7 - 12)	<u>\$112</u>	<u>\$815</u>	<u>\$927</u>
14. Change in fund balance ( Lines 6 minus 13)	\$(112)	\$-0-	\$(112)
15. Fund Balance at beginning of year	\$1,972	\$26,547	\$28,519
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	<u>\$1,860</u>	<u>\$26,547</u>	<u>\$28,407</u>

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

**Poverty Point Regional Economic Development Corporation**

**Balance Sheet, on December 31, 2018  
(Year-End)**

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>ASSETS (balances at year-end) -Give brief description:</b>			
1. Cash and cash equivalents on hand	\$1,408	\$601	\$2,009
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)	452		452
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description) Land		25,946	25,946
6. <b>Total Assets</b> (add lines 1 - 5)	<u>\$1,860</u>	<u>\$26,547</u>	<u>\$28,407</u>
<b>LIABILITIES AND FUND BALANCE (at year-end):</b>			
7. Liabilities (give brief description):			
8.	\$	\$	\$
9.			
10.			
11. <b>Total Liabilities</b> (add lines 7 - 10)	-0-	-0-	-0-
12. Fund balance (amount from Line 16 on Statement A)	1,860	26,547	28,407
13. Other			
14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13)	<u>\$1,860</u>	<u>\$26,547</u>	<u>\$28,407</u>

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**Poverty Point Regional Economic Development Corporation**

**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)**

For the Year Ended December 31, 2018 (Year-End)

**Agency Head Name and Title:** Steve Cutler, President

<b>Purpose</b>	<b>Dollar Amount</b>
1. Salary	1. None
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. None

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

**PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS**