

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Financial Report
For the Year Ended December 31, 2019**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

Financial Report for Year Ended December 31, 2019

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ROYCE T. SCIMEMI, CPA, APAC
CERTIFIED PUBLIC ACCOUNTANT



Member
American Institute of
Certified Public Accountants

P.O. Box 210
Oberlin, LA 70655
Tele (337) 639-4334, Fax (337) 639-4068

Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 1 of Oakdale
Oakdale, LA 71463

October 5, 2020

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Allen Parish Recreation District No. 1 of Oakdale (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule (on page 7) be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, or provide any form of assurance on such information.

The accompanying schedule of compensation paid to board members (on page 9) and the schedule of compensation, benefits and other payments to the chief executive officer (on page 10) are presented as other supplementary information for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

BASIC FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND
December 31, 2019

	General Fund
ASSETS	
Cash	\$ 86,827
Investments	28,749
Receivables	
Ad valorem taxes (net)	167,241
Interest income	156
Intergovernmental	16,015
State revenue sharing	<u>1,009</u>
TOTAL ASSETS	299,997
 DEFERRED OUTFLOWS OF RESOURCES	 <u> -</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>299,997</u>
 LIABILITIES	
Accounts payable	<u>482</u>
TOTAL LIABILITIES	482
 DEFERRED INFLOWS OF RESOURCES	 <u> -</u>
 FUND BALANCE	
Unassigned	<u>299,515</u>
TOTAL FUND BALANCE	<u>299,515</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	 <u>\$ 299,997</u>

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
Year Ended December 31, 2019

	General Fund
REVENUES	
Ad valorem taxes, net	\$ 168,238
Interest earnings	1,826
Miscellaneous income	3,557
State revenue sharing	<u>3,026</u>
TOTAL REVENUES	176,647
EXPENDITURES	
Current	
Advertising	55
Bookkeeping/secretary fees	7,150
Contract labor	16,144
Miscellaneous	150
Professional fees	1,950
Recreational activities	18,698
Repairs and maintenance	600
Supplies	8,588
Utilities	9,911
Capital outlay	<u>26,741</u>
TOTAL EXPENDITURES	<u>89,987</u>
CHANGE IN FUND BALANCE	86,660
FUND BALANCE – BEGINNING	199,879
PRIOR PERIOD ADJUSTMENT	<u>12,976</u>
FUND BALANCE – BEGINNING – AS RESTATED	<u>212,855</u>
FUND BALANCE – ENDING	<u>\$299,515</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 170,000	\$170,000	\$ 168,238	\$ (1,762)
Interest earnings	550	1,500	1,826	326
Miscellaneous income	6,500	6,500	3,557	(2,943)
State revenue sharing	<u>-</u>	<u>5,000</u>	<u>3,026</u>	<u>(1,974)</u>
TOTAL REVENUES	177,050	183,000	176,647	(6,353)
EXPENDITURES				
Current				
Advertising	-	-	55	(55)
Bookkeeping/secretary fees	9,650	9,650	7,150	2,500
Contract labor	15,500	16,000	16,144	(144)
Miscellaneous	600	600	150	450
Professional fees	-	-	1,950	(1,950)
Recreational activities	30,000	20,000	18,698	1,302
Repairs and maintenance	35,000	28,000	600	27,400
Supplies	11,000	9,000	8,588	412
Utilities	5,000	9,000	9,911	(911)
Capital outlay	<u>600</u>	<u>-</u>	<u>26,741</u>	<u>(26,741)</u>
TOTAL EXPENDITURES	<u>107,350</u>	<u>92,250</u>	<u>89,987</u>	<u>2,263</u>
CHANGE IN FUND BALANCE	69,700	90,750	86,660	(4,090)
FUND BALANCE – BEGINNING	199,879	199,879	199,879	-
PRIOR PERIOD ADJUSTMENT	<u>12,976</u>	<u>12,976</u>	<u>12,976</u>	<u>-</u>
FUND BALANCE – BEGINNING – AS RESTATED	<u>212,855</u>	<u>212,855</u>	<u>212,855</u>	<u>-</u>
FUND BALANCE – ENDING	\$ <u>282,555</u>	\$ <u>303,605</u>	\$ <u>299,515</u>	\$ <u>(4,090)</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Schedule of Compensation Paid to Board Members
Year Ended December 31, 2019**

<u>Board Members</u>	<u>Amount</u>
Thomas J. Davis, Jr., M.D., President	\$ -0-
Ruffin George, III, Vice-President	-0-
Mark Pender	-0-
Walter Beard	-0-
Roy Gordon	-0-
Gwen Alsbury	-0-
Guy Arnold	-0-

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 1 OF OAKDALE
Oakdale, Louisiana**

**Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer**

Year Ended December 31, 2019

Chief Executive Officer: Thomas J. Davis, Jr., M.D., President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.