

LOUISIANA SERVICES NETWORK  
DATA CONSORTIUM  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 31 2018

# DAIGREPONT & BRIAN

*A Professional Accounting Corporation*

*Certified Public Accountants*

To the Board of Directors  
Louisiana Services Network Data Consortium

Management is responsible for the accompanying financial statements of Louisiana Services Network Data Consortium (a nonprofit organization), which comprise the statement of financial position - cash basis as of December 31, 2017, and the related statement of activities and changes in net assets - cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting Services and Review Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principals generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in the financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The supplementary information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Daigrepoint & Brian apac*

Daigrepoint & Brian, APAC  
Baton Rouge, Louisiana

April 2, 2018

**LOUISIANA SERVICES NETWORK DATA CONSORTIUM  
STATEMENT OF FINANCIAL POSITION - CASH BASIS  
DECEMBER 31, 2017**

ASSETS

Current Assets

Cash \$ 15,805

Total Assets 15,805

LIABILITIES AND NET ASSETS

Net Assets 15,805

Total Liabilities and Net Assets \$ 15,805

See accompanying independent accountant's report.

**LOUISIANA SERVICES NETWORK DATA CONSORTIUM  
STATEMENT ACTIVITIES AND CHANGES IN NET ASSETS - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

REVENUES

CDBG Grant	\$ 15,588
Membership Dues	<u>22,741</u>
Total Revenues	<u>38,329</u>

EXPENSES

Professional Services	1,162
System Administration	19,487
Office Expense	250
Web Hosting	<u>8,278</u>
Total Expenses	<u>29,177</u>
Change in Net Assets	9,152
Net Assets, Beginning of Year	<u>6,653</u>
Net Assets, End of Year	<u><u>\$ 15,805</u></u>

See accompanying independent accountant's report.

**LOUISIANA SERVICES NETWORK DATA CONSORTIUM  
SCHEDULE 1 - SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**Agency Head:** Eric Gammons

	<b>Amount</b>
Salary	\$ -
Benefits	-
Travel	-
Reimbursements	-
Other Payments	-
	<hr/>
	-
	<hr/> <hr/>

See accompanying independent accountant's report.