

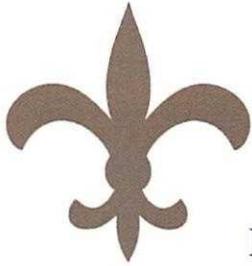
Cameron Parish Recreation District No. 5
Annual Financial Statements
And Independent Accountant's Compilation Report
December 31, 2017

CAMERON PARISH RECREATION DISTRICT NO. 5

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2017**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Board of Commissioners
Cameron Parish Recreation District No. 5

Management of the District is responsible for the accompanying financial statements of Cameron Parish Recreation District No. 5 of Cameron Parish, State of Louisiana (the District) a component unit of Cameron Parish, as of and for the year ended December 31, 2017, which collectively compromise the District's basic financial statements as listed in the table of contents.

I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information and budgetary comparison information that are required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

J. Aaron Cooper, CPA, LLC

Jennings, Louisiana
June 21, 2018

FINANCIAL STATEMENTS

Cameron Parish Recreation District No. 5
Statement of Net Position
December 31, 2017

Assets	
Cash and cash equivalents	\$ 15,682
Money market account	50,982
Tax revenue receivable	125,203
Property, plant and equipment	<u>386,247</u>
Total Assets	<u>578,114</u>
Liabilities	
Returned check	155
Refund merchant overpayment	<u>1,217</u>
Total Liabilities	<u>1,372</u>
Net Position	
Net investment in capital assets	386,247
Restricted for Recreation District	<u>190,495</u>
Total Net Position	<u><u>\$ 576,742</u></u>

See Independent Accountant's Compilation Report

Cameron Parish Recreation District No. 5
Statement of Activities
For the Year Ended December 31, 2017

Expenses		
Salaries	\$	64,988
Other program expenses		58,095
Repairs and maintenance		13,543
General and administrative expenses		11,289
Utilities		<u>16,868</u>
 Total Expenses	 \$	 <u>164,783</u>
 Operating Revenues, Grants and Contributions		
Program revenues		8,436
Other income		52
Sales revenues		<u>1,607</u>
 Total Operating Revenues, Grants and Contributions		 <u>10,095</u>
 Excess (Deficiency) of Expenditures over Operating Revenues, Grants and Contributions		 (154,688)
 General Revenues		
Ad valorem tax revenue		134,611
Interest income		<u>376</u>
Total General Revenues		<u>134,987</u>
 Change in Net Position		 (19,701)
 Net Position, Beginning of Year		 <u>596,443</u>
 Net Position, End of Year	 \$	 <u><u>576,742</u></u>

FUND FINANCIAL STATEMENTS

Cameron Parish Recreation District No. 5
Balance Sheet
December 31, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$ 15,682
Money market account	50,982
Tax revenue receivable	<u>125,203</u>
Total Current Assets	<u>191,867</u>

TOTAL ASSETS **\$ 191,867**

LIABILITIES and FUND BALANCE

Current Liabilities

Accounts payable	\$ 1,372
Total Current Liabilities	<u>1,372</u>

Fund Balance

Restricted for recreation district	<u>190,495</u>
Total Equity	190,495

TOTAL LIABILITIES and FUND BALANCE **\$ 191,867**

**Cameron Parish Recreation District No. 5
Reconciliation of the Balance Sheet-Governmental Fund to the
Statement of Net Position**

For the Year Ended December 31, 2017

Total fund balance for governmental fund	\$	190,495
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Total net position reported for governmental activities in the Statement of Net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital assets

386,247

Total net position of governmental activities at December 31,2017

\$ 576,742

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2017

Operating Revenues	
Program revenues	\$ 8,436
Sales	1,607
Ad valorem taxes	134,611
Other income	52
Interest income	376
Total Operating Revenues	145,082
Expenditures	
Administration	9,648
Other expense	12,463
Pool and spa expense	45,632
Professional fees	1,641
Repairs and maintenance	13,543
Salaries	64,988
Utilities	16,868
Total Expenditures	164,783
Excess Revenues over Expenditures	(19,701)
Fund Balance Beginning of Year	210,196
Fund Balance Ending of Year	\$ 190,495

**Cameron Parish Recreation District No. 5
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance - Government Fund - to the Statement of Activities**

For the Year Ended December 31, 2017

Total net changes in fund balance at December 31, 2017 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ (19,701)
The change in net position reported for governmental activities in the Statement of Activities is different because:	<u>-</u>
Total changes in net position at December 31, 2017 per Statement of Activities	<u>\$ (19,701)</u>

SUPPLEMENTARY INFORMATION

Cameron Parish Recreation District No. 5

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2017**

Lisa Ledano
Secretary/Treasurer

	Purpose	<u>Amount</u>
Salary		\$ 12,000
Benefits-insurance		-
Benefits-retirement		-
Benefits-dues		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		2,437
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
		<hr/>
		<u>\$ 14,437</u>