

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Financial Report
For the Year Ended December 31, 2024

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2024

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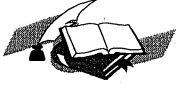
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Member
American Institute of
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Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Kinder Gravity Drainage District No. 2
Kinder, Louisiana 70648

Management is responsible for the accompanying financial statements of the governmental activities and the only fund of the Kinder Gravity Drainage District No. 2 (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule (page 7) be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation paid to board members (page 9) and the schedule of compensation, benefits and other payments to chief executive officer (page 10) are presented as other supplementary information for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC
May 1, 2025

Royce T. Scimemi, CPA, APAC

BASIC FINANCIAL STATEMENTS

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

BALANCE SHEET
Governmental Fund Type - General Fund
December 31, 2024

ASSETS	
Cash in bank interest-bearing	\$ 195,777
Certificates of deposit	155,132
Accounts receivable - ad valorem taxes, net	90,042
Accrued interest receivable	<u>819</u>
Total Assets	<u>441,770</u>
 DEFERRED OUTFLOWS OF RESOURCES	
	<u>-</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u><u>441,770</u></u>
 LIABILITIES	
	<u>-</u>
 DEFERRED INFLOWS OF RESOURCES	
	<u>-</u>
 FUND BALANCE	
Unassigned	<u>441,770</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	 \$ <u>441,770</u>

See Accountant's Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Governmental Fund Type - General Fund
For the Year Ended December 31, 2024

REVENUES

Ad Valorem Taxes, net	\$ 89,299
Interest Earnings	<u>4,863</u>
Total Revenues	<u>94,162</u>

EXPENDITURES

Current:

Public Works - Drainage:

Personal Services	15,215
Operating Services	47,701
Materials and Supplies	<u>187</u>
Total Expenditures	<u>63,103</u>

CHANGE IN FUND BALANCE	31,059
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FUND BALANCE AT BEGINNING OF YEAR	<u>410,711</u>
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FUND BALANCE AT END OF YEAR	\$ <u>441,770</u>
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See Accountant's Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

BUDGETARY COMPARISH SCHEDULE
General Fund
For The Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>				
Ad Valorem Taxes, net	\$ 80,000	\$ 80,000	\$ 89,299	\$ 9,299
Interest Earnings	<u>4,000</u>	<u>4,000</u>	<u>4,863</u>	<u>863</u>
Total Revenues	84,000	84,000	94,162	10,162
<u>EXPENDITURES</u>				
Current:				
Public Works – Drainage:				
Personal Services	20,000	20,000	15,215	4,785
Operating Services	60,000	60,000	47,701	12,299
Materials and Supplies	1,500	1,500	187	1,313
Capital Outlays	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>82,500</u>	<u>82,500</u>	<u>63,103</u>	<u>19,397</u>
Change in Fund Balance	1,500	1,500	31,059	29,559
FUND BALANCE – BEGINNING	<u>410,711</u>	<u>410,711</u>	<u>410,711</u>	<u>-</u>
FUND BALANCE – ENDING	\$ <u>412,211</u>	\$ <u>412,211</u>	\$ <u>441,770</u>	\$ <u>29,559</u>

See Accountant's Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2024

Lane Manuel	\$1,000
Norman Fontenot	1,100
Thomas Mayes, Jr.	1,200
Roger Young	1,000
Kurt Unkel	<u>1,100</u>
Total Compensation Paid to Board Members	\$ <u>5,400</u>

See Accountant's Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD, POLITICAL SUBDIVISION HEAD, OR CHIEF EXECUTIVE
OFFICER**

For the Year Ended December 31, 2024

Chief Executive Officer: Kurt Unkel, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	1,100
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountant's Compilation Report.