

SAMUEL W. STEVENS, III
Certified Public Accountant, APC

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

SHREVEPORT, LOUISIANA

Financial Statements

June 30, 2025

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

For the Year ended June 30, 2025

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SAMUEL W. STEVENS, III CPA, APC

P.O. Box 52631 · Shreveport, LA 71135 · (318) 458-0930 · sste3@aol.com

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Theatre of the Performing Arts of Shreveport
Shreveport, Louisiana

Management is responsible for the accompanying financial statements Theatre of the Performing Arts of Shreveport (the Organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Shreveport, Louisiana
December 22, 2025

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

Statement of Financial Position

June 30, 2025

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total Assets</i>
<i>Assets</i>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 88,651		\$ 88,651
Total Current Assets	88,651	0	88,651
 <i>Property:</i>			
Furniture and Equipment	2,021	0	2,021
Total Cost	2,021	0	2,021
Less: Accumulated Depreciation	0	0	0
Net Book Value	2,021	0	2,021
 <i>Other Assets:</i>			
Cash Restricted for Scholarships	0	2,155	2,155
Total Other Assets	0	2,155	2,155
Total Assets	\$ 90,672	\$ 2,155	\$ 92,827
 <i>Liabilities and Net Assets</i>			
<i>Current Liabilities:</i>			
Accounts Payable	\$ 3,644	0	3,644
Unearned Revenue	63,992	0	63,992
Total Current Liabilities	67,636	\$ 0	67,636
 <i>Net Assets</i>			
<i>Net Assets</i>	23,036	2,155	25,191
Total Net Assets	23,036	2,155	25,191
Total Liabilities and Net Asset	\$ 90,672	\$ 2,155	\$ 92,827

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

Statement of Activities
For the Year Ended June 30, 2025

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total</i>
<i>Support And Revenue:</i>			
Public Support			
Contributions	\$ 45,096		\$ 45,096
Grants			
Hotel/Motel Tax		\$ 80,956	80,956
Caddo Parish Commission Appropriation		8,000	8,000
Program Service Fees	<u>19,619</u>		<u>19,619</u>
Total Revenue	<u>64,715</u>	<u>88,956</u>	<u>153,671</u>
 Net Assets Released from Restrictions:			
Satisfaction of Usage Restrictions	<u>88,956</u>	<u>(88,956)</u>	<u>0</u>
<i>Total Support and Revenue</i>	153,671	0	153,671
 <i>Expenses:</i>			
Program Services	71,022		71,022
Support Services	<u>77,161</u>		<u>77,161</u>
<i>Total Expenses</i>	<u>148,183</u>	<u>0</u>	<u>148,183</u>
<i>Increase/(Decrease) in Net Assets</i>	5,488	0	5,488
 Net assets, beginning of Year	 <u>17,548</u>	 <u>2,155</u>	 <u>19,703</u>
Net assets, end of year	<u>\$ 23,036</u>	<u>\$ 2,155</u>	<u>\$ 25,191</u>

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

Statement of Functional Expenses
For the Year Ended June 30, 2025

	<i>Program Services</i>	<i>Management and General</i>	<i>Total</i>
Occupancy	\$ 8,307	\$	\$ 8,307
Professional Services	35,312	62,512	97,824
Printing	6,495		6,495
Supplies	3,212		3,212
Information Technologies	1,199	1,199	2,398
Travel	14,523	9,067	23,590
Other	1,974	4,383	6,357
Totals	<u>\$ 71,022</u>	<u>\$ 77,161</u>	<u>\$ 148,183</u>

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2025

<i>Cash Flows from Operating Activities</i>		
Increase/Decrease) in Net Assets	\$	5,488
Adjustments to Reconcile Change in Net Assets to Net Cash Provided from Operations:		
Increase in Accounts Payable		2,766
Decrease in Unearned Revenue		<u>(13,650)</u>
Total Adjustments		<u>(10,884)</u>
<i>Net Cash Provided from Operating Activities</i>		<u>(5,396)</u>
<i>Decrease in Cash</i>		<u>(5,396)</u>
<i>Cash, Beginning of Year</i>		<u>96,202</u>
<i>Cash, End of Year</i>	\$	<u><u>90,806</u></u>

THEATRE OF THE PERFORMING ARTS OF SHREVEPORT

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2025

Agency Head Name: Gloria Gipson

<u>Purpose</u>	<u>Amount</u>
Professional Services	\$ <u>10,667</u>
Total	\$ <u><u>10,667</u></u>