



# Report Highlights

## Louisiana International Deep Water Gulf Transfer Terminal Authority

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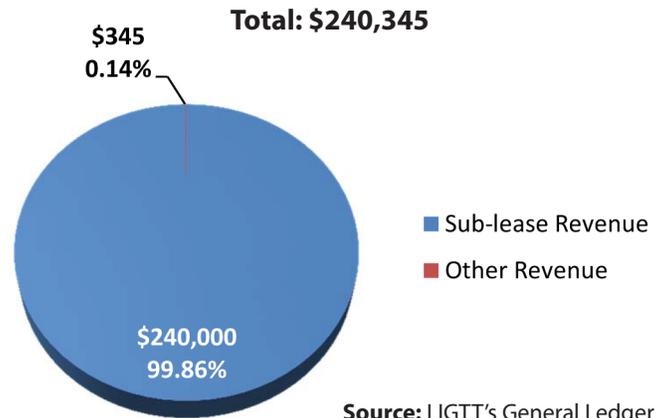
### Why We Conducted This Work

We conducted procedures at the Louisiana International Deep Water Gulf Transfer Terminal Authority (LIGTT) to evaluate certain controls that LIGTT uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2017, through June 30, 2018.

### What We Found

- LIGTT resolved the prior-year finding related to Inadequate Controls over Reporting Receivables and Payables.
- We evaluated the controls and transactions relating to cash, revenue collection, debit cards, travel expenditures, contracts, payroll and personnel, and budget. We found these controls provided reasonable assurance of accountability over public funds for the period examined.
- We compared the most current and prior-year financial activity to identify trends and obtained explanations from management for any significant variances that could potentially indicate areas of risk. Management provided reasonable explanations for all significant variances. The charts on this page show LIGTT's fiscal year 2018 revenues and expenditures through June 30, 2018.

**Fiscal Year 2018 Revenues, as of June 30, 2018**



**Fiscal Year 2018 Expenditures, as of June 30, 2018**

Total: \$208,207  
Source: LIGTT's General Ledger

