Advocates for Science and Mathematics Education, Inc.

FINANCIAL STATEMENTS

June 30, 2022 and 2021

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REPORT



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INDEPENDENT AUDITOR'S REPORT

Board of Directors of Advocates for Science and Mathematics Education, Inc. New Orleans, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Advocates for Science and Mathematics Education, Inc. (Advocates) (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Advocates as of June 30, 2022 and 2021, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Advocates and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Advocates' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether
 due to fraud or error, and design and perform audit procedures responsive to those risks.
 Such procedures include examining, on a test basis, evidence regarding the amounts and
 disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of Advocates' internal control. Accordingly, no such opinion
 is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Advocates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and schedule of compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2025, on our consideration of Advocates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Advocates' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Advocates' internal control over financial reporting and compliance.

Metairie, Louisiana July 30, 2025

Carr, Riggs & Chopan, L.L.C.



FINANCIAL STATEMENTS

Advocates for Science and Mathematics Education, Inc. Statements of Financial Position

June 30,	2022	2 20	
Assets			
Current assets			
Cash and cash equivalents	\$ 1,169,137	\$	1,662,440
Cash restricted for student activities	-		15,089
Certificates of deposit	26,524		26,514
Grants receivable	565,444		595,850
Grants receivable - other local education agency	-		1,582
Other receivables	23,426		148,139
Prepaid expenses	16,477		298
Total assets	\$ 1,801,008	\$	2,449,912
Liabilities and Net Assets			
Current liabilities			
Accounts payable	\$ 62,740	\$	164,595
	50 740		464505
Total current liabilities	62,740		164,595
Net assets			
	1 504 102		2 1 5 5 6 7 5
With donor restriction	1,584,102		2,155,545
With donor restriction	154,166		129,772
Total net assets	1,738,268		2,285,317
Total liabilities and net assets	\$ 1,801,008	\$	2,449,912

Advocates for Science and Mathematics Education, Inc. Statement of Activities

		Without Donor	\A/i-	th Donor	2022
For the year ended June 30,	F	Restriction			Total
Revenue and other support			_		
Minimum Foundation Program Funding	\$	5,696,086	\$	-	\$ 5,696,086
Federal sources		904,593		-	904,593
Donations and contributions		157,617		44,373	201,990
Student service fees		125,337		-	125,337
Other revenue		49,368		-	49,368
Net assets released from restrictions		19,979		(19,979)	-
Total revenue and other support		6,952,980		24,394	6,977,374
Expenses					
Program services					
Instructional		3,685,098		-	3,685,098
Support services					
Management and general		3,839,325		-	3,839,325
Total evnences		7 524 422			7 524 422
Total expenses		7,524,423		-	7,524,423
Change in net assets		(571,443)		24,394	(547,049)
Net assets at beginning of year		2,155,545		129,772	2,285,317
Net assets at end of year	\$	1,584,102	\$	154,166	\$ 1,738,268

Advocates for Science and Mathematics Education, Inc. Statement of Activities

		Without			
		Donor	Wi	ith Donor	2021
For the year ended June 30,	R	Restriction	Re	estriction	Total
Revenue and other support					
Minimum Foundation Program Funding	\$	5,194,923	\$	-	\$ 5,194,923
Federal sources		1,029,018		-	1,029,018
Donations and contributions		233,974		94,173	328,147
Student service fees		25,083		-	25,083
Payroll Protection Program Loan Forgiveness		34,471		-	34,471
Other revenue		5,197		-	5,197
Net assets released from restrictions		113,100		(113,100)	
Total revenue and other support		6,635,766		(18,927)	6,616,839
Expenses					
Program services					
Instructional		3,390,585		_	3,390,585
Support services					
Management and general		3,280,109		-	3,280,109
Total evnences		6 670 604			6 670 604
Total expenses		6,670,694			6,670,694
Change in net assets		(34,928)		(18,927)	(53,855)
Net assets at beginning of year		2,190,473		148,699	2,339,172
Net assets at end of year	\$	2,155,545	\$	129,772	\$ 2,285,317

Advocates for Science and Mathematics Education, Inc. Statement of Functional Expenses

	Program Support					
			M	anagement	•	2022
For the Year Ended June 30,	In	structional	а	nd general		Total
			_		_	
Administrative fees	\$	-	\$	49,101	\$	49,101
Advertising		-		113		113
Dues/fees		9,333		169,518		178,851
Employee benefits		510,985		264,575		775,560
Food service		-		202,524		202,524
Insurance		-		133,076		133,076
Miscellaneous		85,532		45,320		130,852
Purchased services		67,318		303,134		370,452
Rent/lease		11,550		-		11,550
Repairs and maintenance		-		176,082		176,082
Salaries		2,514,244		1,435,339		3,949,583
Supplies		207,845		306,314		514,159
Telephone and postage		154,930		122,185		277,115
Textbooks		57,320		-		57,320
Transportation		63,175		468,500		531,675
Travel		2,866		5 <i>,</i> 573		8,439
Utilities		-		157,971		157,971
Total expenses	\$	3,685,098	\$	3,839,325	\$	7,524,423

Advocates for Science and Mathematics Education, Inc. Statement of Functional Expenses

		Program	Support		•	
			V	Management		2021
For the Year Ended June 30,	In	structional	а	nd general		Total
Administrative fees	\$	-	\$	32,309	\$	32,309
Advertising		-		563		563
Depreciation		-		8,699		8,699
Dues/fees		15,836		144,256		160,092
Employee benefits		438,794		221,946		660,740
Food service		-		157,247		157,247
Insurance		-	- 116,037			116,037
Loss on disposal of property and equipment		-		64,379		64,379
Miscellaneous		69,707		13,283		82,990
Purchased services		52,322		266,857		319,179
Rent/lease		9,750		-		9,750
Repairs and maintenance		-		184,381		184,381
Salaries		2,411,628		1,343,479		3,755,107
Supplies		208,682		321,330		530,012
Telephone and postage		92,699		74,364		167,063
Textbooks		59,256		-		59,256
Transportation		29,725		183,915		213,640
Travel		2,186		1,854		4,040
Utilities		-		145,210		145,210
	_		_			
Total expenses	\$	3,390,585	\$	3,280,109	\$	6,670,694

Advocates for Science and Mathematics Education, Inc. Statements of Cash Flows

For the years ended June 30,		2022	2021
Operating activities			
Change in net assets	\$	(547,049) \$	(53,855)
Adjustments to reconcile change in net assets	Ą	(347,049) \$	(33,833)
to cash provided by (used in) operating activities			
Depreciation expense			8,699
·		-	64,379
Loss on disposal of property and equipment		-	04,379
Change in operating assets and liabilities		20.400	4 720
Grants receivable		30,406	1,720
Grants receivable - other local education agency		1,582	(78,082)
Other receivables		124,713	-
Prepaid expenses		(16,179)	-
Accounts payable		(101,855)	(44,366)
Refundable advance		-	(34,471)
Net cash provided by (used in) operating activities		(508,382)	(135,976)
Investing activities			
Purchase of certificates of deposit		(10)	(113)
Net cash provided by (used in) investing activities		(10)	(113)
Net change in cash and cash equivalents and restricted cash		(508,392)	(136,089)
Cash, cash equivalents and restricted cash at beginning of year		1,677,529	1,813,618
Cash, cash equivalents and restricted cash at end of year		1,169,137	1,677,529
RECONCILIATION TO STATEMENTS OF FINANCIAL POSITION			
Cash and cash equivalents	\$	1,169,137 \$	1,662,440
Restricted cash		-	15,089
Cash, cash equivalents, and restricted cash at end of year	\$	1,169,137 \$	1,677,529

Note 1: DESCRIPTION OF THE ORGANIZATION

Advocates for Science & Mathematics Education, Inc. (Advocates) (a nonprofit organization) was incorporated in 2006 for the purpose of operating a charter school in New Orleans, Louisiana. Advocates operates New Orleans Charter Science and Mathematics High School (d/b/a Sci High) (the School). The School is an open-admission public charter school that prepares all students for college admissions and successful careers. The School provides a rigorous high school curriculum with an emphasis in science and mathematics in a supporting environment of learning and respect that prepares students to make informed choices about post-secondary pursuits. NOLA Public School System (NOLA-PS) granted Advocates a Type 3 charter to operate the School. Advocates has the full responsibility for the finances and operations of the School and operates as its own local education agency (LEA).

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant changes in the near term are related to allocation of expenses by function.

Cash and Cash Equivalents, Cash Restricted for Student Activities

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less. Advocates considers cash balances with a board or donor imposed restriction (purpose or time) to be restricted cash.

Grants and Other Receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Advocates uses the direct write-off method of writing off uncollectible grants and other receivables. As write-offs have been minimal in previous years, management represents that this does not significantly differ from use of the allowance method. At June 30, 2022 and 2021, management did not deem any grants and other receivables to be uncollectible; therefore, no allowance was recorded.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets

Advocates reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Contributions and Revenue Recognition

Student service fees are accounted for under ASC Topic 606, *Revenue from Contracts with Customers* (ASC 606), recognizing revenue when performance obligations under the terms of contracts with customers are satisfied. Income received from student service fees in advance are deferred and recognized over the periods to which the dates and fees are related. There are no performance obligation liabilities or contract assets at June 30, 2022 and 2021.

A significant portion of Advocates' grants and contracts are from government agencies. The benefits received by the public as a result of the assets transferred are not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Grants and contracts are analyzed for measurable performance-related barriers or other barriers. Revenue is recognized as barriers are met. Funds received from non-exchange transactions in advance of barriers being met are recorded as refundable advances.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. The financial statements of Advocates report certain categories of expenses that are attributable to more than one program or supporting function. The majority of these expenses are allocated based on actual time and effort. However, several of these expenses (e.g., rent/lease, supplies, phone/internet, etc.) require allocation based on management estimates (e.g., building square footage, estimated consumption, etc.) for each function.

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, Advocates is exempt from income taxes on income other than unrelated business income. There was no unrelated business income for the years ended June 30, 2022 and 2021.

Advocates utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, Income Taxes. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of June 30, 2022 and 2021, Advocates has no uncertain tax provisions that qualify for recognition or disclosure in the financial statements.

Reclassifications

Certain reclassifications were made to prior year balances to conform with current year presentation.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, July 30, 2025, and determined that, except as noted in Note 10, there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncements

In September 2020, the FASB issued ASU 2020-07, Not-for-Profit Entities (Topic 958): *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The amendments in this update apply to Not-for-Profit entities that receive contributed nonfinancial assets. Under the guidance, entities are required to (1) present contributed nonfinancial assets as a separate line item in the statements of activities, apart from contributions of cash and other financial assets and (2) disclose a disaggregation of the amount of contributed nonfinancial assets recognized within the statements of activities by category that depicts the type of contributed nonfinancial assets and certain qualitative information. This new guidance is required to be applied on a retrospective basis and is effective for annual periods beginning after June 15, 2021. Advocates adopted ASU 2020-07 effective July 1, 2021. There were no impacts to the financial statements resulting from the adoption of ASU 2020-07.

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The guidance in this ASU and its amendments supersedes the leasing guidance in Topic 840, entitled *Leases*. Under the guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. On June 3, 2020, FASB issued ASU 2020-05 effectively delaying required implementation of the lease standard to annual period beginning after December 15, 2021. Advocates elected not to early adopt the provisions of ASU 2016-02 for the year ended June 30, 2022. Advocates is currently evaluating the impact of this ASU on the consolidated financial statements.

Note 3: FINANCIAL ASSET AVAILABILITY

Advocates maintains its financial assets primarily in cash and cash equivalents to provide liquidity to ensure funds are available as Advocates' expenditures come due. The following reflects Advocates' financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

Note 3: FINANCIAL ASSET AVAILABILITY (Continued)

June 30,	2022	2021
Total assets at year-end Less non-financial assets	\$ 1,801,008	\$ 2,449,912
Prepaid expenses and other assets	(16,477)	(298)
Financial assets at year-end	1,730,169	2,449,614
Less those not available for general expenditures within one year, due to contractual or donor-imposed restrictions	-	(15,089)
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,784,531	\$ 2,434,525

The goal of Advocates is to maintain available financial assets to meet its next 90 days of operating expenses. In the event of unanticipated liquidity needs, Advocates has a line of credit with available borrowing of \$100,000.

Note 4: GRANTS RECEIVABLE

Grants receivable is comprised of the following balances:

June 30,		2022	2021
Title I	\$	-	\$ 8,737
GEERF		-	31,560
ESSER		447,045	335,378
Title II		-	16,200
Title IV		-	14,858
IDEA-B		-	54,139
Child Nutrition		64,037	105,921
Perkins		-	29,057
Minimum Foundation Program		54,362	-
	•		
Total grants receivable	\$	565,444	\$ 595,850

Note 5: GRANTS RECEIVABLE - OTHER LOCAL EDUCATION AGENCY

Grants receivable – other local education agency (LEA) consists of amounts requested for federal grants that are for another LEA. Advocates' grants receivable – other LEA was \$- and \$1,582 at June 30, 2022 and 2021, respectively.

Note 6: LINE OF CREDIT

As of June 30, 2022, Advocates had available a line of credit (the Credit Agreement) with a local financial institution which provided for borrowings up to \$100,000 using a variable interest rate based on the Wall Street Journal Prime Rate (4.75% and 3.25% for the years ended June 30, 2022 and 2021, respectively). Outstanding borrowings under the Credit Agreement are collateralized with the certificates of deposit and accounts receivable. At June 30, 2022 and 2021, the line of credit had no borrowings outstanding.

Note 7: NET ASSETS

Net assets with donor restrictions as of June 30, 2022 and 2021 consisted of purpose restricted contributions from donors in the amount of \$154,166 and \$129,772, respectively. Net assets with donor restriction as of June 30 consisted of the following purpose restricted amounts:

June 30,	2022	2021
Chevron – Project Lead the Way (PLTW)	\$ 3,039	\$ 3,039
Career Development Fund	13,237	-
Student Activity Fund	-	15,089
Student Services	46,970	51,647
Supplemental Course Academy	43,260	38,019
Trauma Informed Grant	1,866	1,866
New Schools New Orleans SPED Lunch	18,687	18,900
Perkins	25,895	-
Miscellaneous	1,212	1,212
Total net assets with donor restrictions	\$ 154,166	\$ 129,772

A summary of the release of donor restrictions consists of the following:

For the years ended June 30,	2022	2021
Chevron – Project Lead the Way (PLTW)	\$ -	\$ 7,600
Career Development Fund	-	51,118
Student Activity Fund	15,089	15,229
Student Services	4,677	34,849
Supplemental Course Academy		4,304
New Schools New Orleans SPED Lunch	213	-
Total release of donor restrictions	\$ 19,979	\$ 113,100

Note 8: REVENUE

Advocates is recognizing revenue over time for student service fees. As of June 30, 2022 and 2021, there are no amounts of performance obligations to be satisfied. Advocates' method of recognizing revenue for student service fees is the input method for performance obligations to be utilized over time as the services are performed. Student service fees include monetary payment for supplies and curricular or co-curricular activity. Student service fees totaled \$125,337 and \$25,083 during the years ended June 30, 2022 and 2021, respectively.

Note 9: CONCENTRATIONS

Advocates maintains cash with a financial institution in excess of the FDIC limit of \$250,000 by \$950,039 and \$1,722,484 at June 30, 2022 and 2021, respectively. Advocates has not experienced any losses in such accounts. Advocates has no policy requiring collateral or other security to support its deposits.

For the years ended June 30, 2022 and 2021, Advocates received approximately 13% and 16%, respectively, of its total revenue from federal sources and approximately 81% and 79%, respectively, of its total revenue from state and local public school funds. As of June 30, 2022 and 2021, Advocates had approximately 0% and 6%, respectively, of its total grants receivable from local sources and approximately 100% and 94%, respectively, of its total grants receivable from federal and state sources.

Note 10: RENT-FREE LEASE AGREEMENT

A rent-free lease agreement is held with the Louisiana Department of Education, Recovery School District (the RSD) for the use of buildings and grounds as school facilities. This lease was currently set to mature on June 30, 2024. Use of the facilities is not recorded as an in-kind contribution from RSD as the value of the use of the land and building is not readily determinable. The agreement is classified as an exchange transaction because both parties receive significant value from this arrangement. Accordingly, the present value of the benefit to be received in future years has not been recorded. This lease was terminated effective April 30, 2021.

Effective December 18, 2020, a rent-free lease agreement is held with NOLA Public School System (NOLA-PS) for the use of buildings and grounds as school facilities. This lease was set to mature on June 30, 2024. Subsequent to June 30, 2024, the School does not have a written agreement for the lease of the buildings and grounds but pays a monthly usage fee of approximately \$12,000 to NOLA-PS under a verbal agreement. No terms have been changed under the verbal agreement. Use of the facilities is not recorded as an in-kind contribution from OPSB as the value of the use of the land and building is not readily determinable. The agreement is classified as an exchange transaction because both parties receive significant value from this arrangement. Accordingly, the present value of the benefit to be received in future years has not been recorded.

Note 11: CONTINGENCIES

The continuation of Advocates is contingent upon legislative appropriation or allocation of funds necessary to fulfill the requirements of the charter contract with NOLA-PS. If the legislature fails to appropriate sufficient monies to provide for the continuation of the charter contract, or if such appropriation is reduced by the governor or by any means provided in the appropriations act to prevent the total appropriation for the year from exceeding revenues from that year, or for any other lawful purpose, and the effect of such reduction is to provide insufficient monies for the continuation of the charter contract, the contract shall terminate on the date of the beginning of the first fiscal year for which funds are not appropriated.

Note 12: RETIREMENT PLAN

All contracted employees that are of age 21 or older are eligible to participate in the defined contribution plan. The plan is a 401(k) defined contribution plan. Employees are automatically enrolled into the plan with an initial deferral amount of 3% unless adjusted by the participant. Employees are allowed to make contributions during the year subject to limitations imposed by the IRS. Advocates provides an employer matching of 3% the employee's salary. Advocates made contributions of \$94,971 and \$71,805 for the years ended June 30, 2022 and 2021, respectively.

Note 13: RELATED PARTY TRANSACTIONS

The Foundation for Science and Mathematics Education, Inc. (the Foundation) was formed for the benefit of, to perform the functions of, and to carry out the purposes of Advocates. Advocates recorded approximately \$179,615 and \$297,840 in revenue from the Foundation for general school needs and activities during the years ended June 30, 2022 and 2021, respectively, of which, \$22,783 and \$148,139 were outstanding at June 30, 2022 and 2021, respectively, and recorded under other receivables in the accompanying financial statements.



SUPPLEMENTARY INFORMATION

Advocates for Science and Mathematics Education, Inc. Schedule of Compensation, Benefits and Other Payments to Agency Head For the Year Ended June 30, 2022

Agency Head Name: Monique Cola, Principal

PURPOSE	A	MOUNT
Salary	\$	153,550
Benefits-health insurance		4,450
Benefits-retirement		4,607
Benefits-life insurance		131
Benefits-long term disability		142
Benefits-short term disability		292
Reimbursements		399
Other - Stipend		500
Total	\$	164,071



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors of Advocates for Science and Mathematics Education, Inc. New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Advocates for Science and Mathematics Education, Inc. (Advocates) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Advocates' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Advocates' internal control. Accordingly, we do not express an opinion on the effectiveness of Advocates' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Advocates' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003.

Advocates' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Advocates' response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Advocates' response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Advocates' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Advocates' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Metairie, Louisiana July 30, 2025

Carr, Riggs & Ungram, L.L.C.



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors of Advocates for Science and Mathematics Education, Inc. New Orleans, Louisiana

Report on Compliance for Each Major Federal Program

Qualified Opinion

We have audited Advocates for Science and Mathematics Education, Inc.'s (Advocates) (a nonprofit organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Advocates' major federal programs for the year ended June 30, 2022. Advocates' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on the Elementary and Secondary School Emergency Fund Program

In our opinion, except for the possible effects of the matter described in the Basis for a Qualified Opinion section of our report, Advocates complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Elementary and Secondary School Emergency Fund Program for the year ended June 30, 2022.

Basis for Qualified Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Advocates and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on compliance for the major federal program. Our audit does not provide a legal determination of Advocates' compliance with the compliance requirements referred to above.

Matter(s) Giving Rise to Qualified Opinion on the Elementary and Secondary School Emergency Fund Program

As described in the accompanying schedule of findings and questioned costs, we were unable to obtain sufficient appropriate audit evidence supporting the compliance of Advocates with Assistance Listing No. 84.425 Elementary and Secondary School Emergency Fund Program as described in finding number 2022-004 for Activities Allowed or Unallowed and Allowable Costs/Cost Principles, consequently we were unable to determine whether Advocates complied with those requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Advocates' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Advocates' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Advocates' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and
 design and perform audit procedures responsive to those risks. Such procedures include
 examining, on a test basis, evidence regarding Advocates' compliance with the compliance
 requirements referred to above and performing such other procedures as we considered
 necessary in the circumstances.
- Obtain an understanding of Advocates' internal control over compliance relevant to the audit
 in order to design audit procedures that are appropriate in the circumstances and to test and
 report on internal control over compliance in accordance with the Uniform Guidance, but not
 for the purpose of expressing an opinion on the effectiveness of Advocates' internal control
 over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Government Auditing Standards requires the auditor to perform limited procedures on Advocates' response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Advocates' response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-004 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Advocates' response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Advocates' response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Metairie, Louisiana

Carr, Riggs & Ungram, L.L.C.

July 30, 2025

Advocates for Science and Mathematics Education, Inc. Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2022

	Assistance	Pass-through Entity		
Federal Grantor/Pass-Through Grantor/ Program	•	Identifying	Total Federal Expenditures(\$)	
or Cluster Title	Number	Number		
United States Department of Education Louisiana Department of Education				
Title I Grants to Local Educational Agencies	84.010	n/a	\$	145,805
Louisiana Department of Education				
COVID-19 Elementary and Secondary School Emergency (ESSER III Formula) Fund	84.425D	n/a		213,462
Emergency (ESSER III Formula) Fund	04.4230	ii/ a		213,402
COVID-19 Elementary and Secondary School				
Emergency (ESSER III Incentive) Fund	84.425U	n/a		39,405
COVID-19 Elementary and Secondary School				
Emergency (ESSER III EB Intervention) Fund	84.425U	n/a		194,178
Total Elementary and Secondary School Emergen	cy Fund			447,045
Total United States Department of Education				592,850
United States Department of Agriculture				
Louisiana Department of Education/				
Child Nutrition Cluster				
National School Lunch Program	10.555	5F9270		199,145
School Breakfast Program	10.553	5F9270		87,305
Summer Food Service Program for Children	10.559	5F9270		11,040
T				207.400
Total Child Nutrition Cluster				297,490
Total United States Department of Agriculture				207 400
Total Office States Department of Agriculture				297,490
Total Expenditures of Federal Awards			\$	890,340

^{*}There were no amounts paid to sub-recipients during the year.

Advocates for Science and Mathematics Education, Inc.
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Note 1: GENERAL

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the revenues from federal awards of Advocates for Science and Mathematics Education, Inc. (Advocates) (a nonprofit organization) as defined in Note 2 to Advocates' basic financial statements for the year ended June 30, 2022. All federal financial assistance received directly from federal agencies is included on the Schedule, as well as federal assistance passed through other government agencies.

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Advocates and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this Schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

Note 2: DE MINIMIS INDIRECT RATE

Advocates has not elected to use the 10% de minimis indirect rate allowed under the Uniform Guidance.

Note 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Federal awards revenues are reported in Advocates' basic financial statements as program revenues.

Note 4: LOANS

Advocates did not expend federal awards related to loans or loan guarantees during the year.

Note 5: FEDERALLY FUNDED INSURANCE

Advocates has no federally funded insurance.

Note 6: NONCASH ASSISTANCE

Advocates had no federal noncash assistance for the fiscal year ended June 30, 2022.

Advocates for Science and Mathematics Education, Inc. Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2022

Note 7: RECONCILIATION OF FEDERAL EXPENDITURES TO FEDERAL REVENUE

Below is a reconciliation of the schedule of expenditures of federal award to the federal revenues as presented on the statement of activities for the year ended June 30, 2022:

For the year ended June 30,	 2022
Total federal expenditures	\$ 890,340
Child nutrition program increases in net cash resources in the current year	 14,253
Total federal revenues	\$ 904,593

Section I: SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

• Significant deficiency(es) identified? None noted

Noncompliance material to financial statements noted?

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

• Significant deficiency(es) identified? None noted

Type of auditor's report issued on compliance for major

federal programs: Qualified

Any audit findings disclosed that are required to be

reported in accordance with 2 CFR Part 200.516(a)?

Identification of major federal programs:

Federal Assistance Listing Number Federal Program or Cluster

84.425 Elementary and Secondary School Emergency

Fund Program

Dollar threshold used to distinguish between type A and B programs: \$750,000

Auditee qualified as a low-risk auditee for federal purposes? No

Section II: FINANCIAL STATEMENT FINDINGS

Finding 2022-001 Material Weakness - Internal Controls over Financial Reporting -

FINANCIAL CLOSE/ACCOUNT RECONCILIATION

Criteria: The Financial Accounting Standards Board (FASB) requires that not-for-

profit entities maintain their accounting records and prepare financial statements in accordance with generally accepted accounting principles

(GAAP).

Condition: As a result of audit procedures, we noted that material adjustments were

necessary in order to correct/update the books and records of the School as of June 30, 2022. Prior to the adjustments, cash was understated by \$494,668, receivables were overstated by \$1,200,375, and revenue was overstated by \$624,650 as well as other smaller misstatements in various

financial statement areas.

Cause: The books and records of the School were not completely and

appropriately reconciled and closed prior to audit procedures.

Effect: Cash, receivables, and revenue were materially misstated prior to the

adjustments.

Recommendation: We recommend that the School implement and monitor controls to ensure

all accounts are reconciled and closed timely after the end of each fiscal

period.

Management Response: See corrective action plan on page 33.

Finding 2022-002 Noncompliance – LATE FILING FINDING

Criteria: Per Louisiana Revised Statute 24:513, the School is required to complete

and submit an audit to the Louisiana Legislative Auditor "within six months of the close of the local auditee's or vendor's fiscal year." Per Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, the School is required to complete and submit an audit to the Federal Audit Clearinghouse "within the earlier of 30 calendar days after receipt of the

auditors' report(s), or nine months after the end of the audit period."

Condition: The School did not complete and submit the audit to the Louisiana

Legislative Auditor or the Federal Audit Clearinghouse within the required

time periods.

Cause: The School did not implement appropriate controls and processes to

ensure that the audit was submitted within the required time periods.

Effect: MFP revenue and/or federal awards could be withheld if the required

report is not submitted timely.

Recommendation: We recommend that the School implement controls and processes to

ensure all required reports are submitted timely.

Management Response: See corrective action plan on page 33.

Finding 2022-003 Noncompliance – STUDENT ELIGIBILITY

Criteria: The School should review and maintain student file documentation prior

to acceptance each year to determine that the student exists and is a resident of Orleans Parish and, thus, eligible to receive local MFP funding.

Condition: The School did not maintain documentation that it reviewed student

eligibility prior to acceptance for the 2021-2022 school year. 6 of 60 files tested did not contain documentation that the student resided within

Orleans Parish and no documented follow-up from the School.

Cause: The School did not implement appropriate controls to ensure

documentation of existence and eligibility was maintained.

Effect: Local Minimum Foundation Program revenue could be collected for

students that do not reside within the prescribe location(s).

Recommendation: We recommend that the School revise and implement controls to maintain

documentation of student eligibility.

Management Response: See corrective action plan on page 33.

Section III: FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Finding 2022-004 Material Weakness – Internal Control over Compliance – ACTIVITIES

ALLOWED OR UNALLOWED AND ALLOWABLE COSTS/COST PRINCIPLES

ALN 84.425 Elementary and Secondary School Emergency Fund Program United States Department of Education
Passed through State of Louisiana Department of Education
2022 Funding

Criteria: In accordance with 2 CFR Part 200.303(a), the School must establish,

document, and maintain effective internal control over Federal awards that provide reasonable assurance that the recipient of subrecipient is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. In addition, 2 CFR 200.508(d) requires that the auditee 'provide the auditor access to personnel, accounts, books, records, supporting documentation, and any other information needed for the auditor to perform the audit

required by this part.'

Condition: The School did not maintain documentation for amounts submitted for

reimbursement through the program. As a result, we were unable to obtain sufficient, appropriate audit evidence to support \$111,006, or approximately 25%, of the total expenditures reimbursed under the Education Stabilization Fund during the year ended June 30, 2022. Thus, we were unable to form a conclusion on the School's compliance with direct and material requirements for a material portion of Federal award

expenditures.

Cause: The change in key finance department personnel caused misplacement of

some of the documentation supporting the program expenditures.

Effect: Amounts could be reimbursed that are not properly supported and the

federal agency could request repayment of the unsupported

reimbursement amounts.

Questioned Costs: None

Recommendation: We recommend that the School revise and implement controls to ensure

consistent maintenance of all supporting documentation even if there are

changes in personnel.

Management Response: See corrective action plan on page 33.

Advocates for Science and Mathematics Education, Inc. Schedule of Findings and Questioned Costs For the Year Ended June 30, 2022

Section IV: MANAGEMENT LETTER

No management letter was issued for the year ended June 30, 2022.

Section V: SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding 2021-001 Significant Deficiency – INAPPROPRIATE TRACKING AND RECORDING OF

PROPERTY AND EQUIPMENT

Criteria: Safeguarding of assets is the primary responsibility of a non-profit entity.

Recommendation: It is recommended that Advocates install proper segregation of duties and

controls around the tracking, recording, and disposal of property and

equipment.

Management Response and Current Status: Resolved



June 25 2025

RE: Corrective Action Plan

Advocates for Science and Mathematics Education, Inc. (Advocates) respectfully submits the following corrective action plan for the year ended June 30, 2022.

MANAGEMENT'S RESPONSE TO FINDINGS

Finding 2022-001 Financial Close/Account Reconciliation

Status: In progress

Planned Corrective Action: Management and the Board have hired an interim Director of Finance that is overseeing all accounting and finance functions with additional oversight provided more closely by the Finance Committee of the Board. We are working closely with our auditors to identify

and rectify any issues noted in the financial records and updating our policies and procedures as necessary to ensure more complete and timely financial close in the future.

Person(s) Responsible: Odile Johnson, Interim Director of Finance

Anticipated Completion Date: December 31, 2025

Finding 2022-002 Late Filing Finding

Status: In progress

our

Planned Corrective Action: Management and the Board have hired an interim Director of Finance that is overseeing all accounting and finance functions with additional oversight provided more closely by the Finance Committee of the Board. We are working closely with our auditors to identify and rectify any issues noted in the financial records and updating our policies and procedures as necessary to ensure more complete and timely financial close in the future in order to complete

audits by the required deadline.



Person(s) Responsible: Odile Johnson, Interim Director of Finance

Anticipated Completion Date: December 31, 2025

Finding 2022-003 Student Eligibility

Status: In progress

Planned Corrective Action: Management is reviewing our policies and procedures regarding student eligibility and will make changes as necessary to ensure that we maintain all necessary documentation for students for a minimum of 7 years.

Person(s) Responsible: Christina LeBlanc, Co-Director of Operations and Student Data

Anticipated Completion Date: December 31, 2025

Finding 2022-004 Activities Allowed or Unallowed and Allowable Costs/Cost Principles

ALN 84.425 Elementary and Secondary School Emergency Fund Program

United States Department of Education

Passed through State of Louisiana Department of Education

2022 Funding

Status: Resolved

Planned Corrective Action: The Interim Director of Finance has designed and implemented better policies and procedures to compile and maintain all documentation for federal reimbursement requests.

Person(s) Responsible: Odile Johnson, Interim Director of Finance

Anticipated Completion Date: June 30, 2025

Sincerely,

Dr. Monique Cola, Ph.D.

Head of School





Carr, Riggs & Ingram, LLC 3850 North Causeway Boulevard Suite 1400 Two Lakeway Center Metairie, LA 70002

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Advocates for Science and Mathematics Education, Inc. the Louisiana Department of Education, and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of Advocates for Science and Mathematics Education, Inc. (a nonprofit organization) (the School) for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious error and omissions, in compliance with Louisiana Revised Statute 24:514 I. The School's management is responsible for the performance and statistical data.

The School has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

- 1. We will select a sample of 25 transactions, review supporting documentation, and observe that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Results: Unable to obtain sufficient and appropriate evidence to perform the procedure.

Class Size Characteristics (Schedule 2)

2. We will obtain a list of classes by school, school type, and class size as reported on the schedule. We will then trace a sample of 10 classes to the October 1st roll books for those classes and observe that the class was properly classified on the schedule.

Results: Exceptions noted; five (5) of the ten (10) class rosters per the LEADS report selected did not properly match the roster size report provided by management.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We will obtain October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtain management's representation that the data/listing was complete. We will then select a sample of 25 individuals, trace to each individual's personnel file, and observe that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Results: Exceptions noted; 8 of 25 individuals selected had the incorrect education level reported; 15 of 25 individuals selected had the incorrect years of experience reported.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We will obtain June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtain management's representation that the data/listing is complete. We will then select a sample of 25 individuals, trace to each individual's personnel file, and observe that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Results: Exceptions noted; eleven (11) of the twenty-five (25) individuals selected did not have salary and extra compensation on the June 30th PEP data correctly reported. Additionally, one (1) of the twenty-five (25) individuals selected could not have verification of the full-time equivalent status as the personnel file was not complete.

We were engaged by the School to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed

additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of Advocates for Science and Mathematics Education, Inc., as required by Louisiana Revised Statue 24:514 I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Metairie, Louisiana

Carr, Riggs & Ungram, L.L.C.

July 30, 2025

Advocates for Science Mathematics Schedule 1

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources For the Year Ended June 30, 2022

We were unable to obtain sufficient and appropriate evidence to perform the procedure.

Advocates for Science Mathematics Schedule 2

Class Size Characteristics As of October 1, 2021

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	-	-	-	-	-	-	-	-
Elementary Activity Classes	-	-	-	-	-	-	-	-
Middle/Jr. High	-	-	-	-	-	-	-	-
Middle/Jr. High Activity Classes	-	-	-	-	-	-	-	-
High	51%	49	26%	25	22%	21	2%	2
High Activity Classes	45%	5	36%	4	18%	2	-	-
Combination	-	-	-	-	-	-	-	_
Combination Activity Classes	-	-	-	-	-	-	-	-



Louisiana Legislative Auditor 1600 North 3rd Street P.O. Box 94397 Baton Rouge, LA 70804-9397

New Orleans, LA 70112

And

Carr, Riggs & Ingram, LLC 3850 North Causeway Blvd. Suite 1400 Metairie, LA 70002

RE: Management's Response to Board of Elementary and Secondary Education Agreed-Upon Procedures Advocates for Science and Mathematics Education, Inc.

Dear Sirs:

Advocates for Science and Mathematics Education, Inc. will review policies and procedures in regard to the comments for each schedule of performance and statistical data and make appropriate changes that will improve reporting on each schedule of performance and statistical data that are cost effective and within our budget constraints.

Sincerely,

Mengre Holo

Dr. Monique Cola Head of School

New Orleans Charter Science & Mathematics High School STATEWIDE AGREED-UPON PROCEDURES REPORT June 30, 2022



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of Advocates for Science and Mathematics Education, Inc.

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. Advocates for Science and Mathematics Education, Inc.'s management is responsible for those C/C areas identified in the SAUPs.

Advocates for Science and Mathematics Education, Inc. (the School or the Foundation) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

Written Policies and Procedures

- 1. Obtain and inspect the School's written policies and procedures and observe whether they address each of the following category and subcategories if applicable to public funds and the School's operations:
 - a) Budgeting, including preparing, adopting, monitoring, and amending the budget.

Results: No exceptions were found as a result of applying the procedure.

b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

c) **Disbursements**, including processing, reviewing, and approving.

Results: No exceptions were found as a result of applying the procedure.

d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the procedure.

e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the procedure.

f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions were found as a result of applying the procedure.

g) Credit Cards (and debit cards, fuel cards, P-Cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions were found as a result of applying the procedure.

h) *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the procedure.

i) Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: Exceptions noted. There are no written policies and procedures for the following: (4) use of antivirus software on all systems, and (5) timely application of all available system and software patches/updates.

Board

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the procedure.

b) Observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the School's collections during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

Bank Reconciliations

3. Obtain a listing of School bank accounts for the fiscal period from management and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

Ask management to identify the School's main operating account. Select the School's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initiated and dated or electronically logged);

Results: Exceptions noted. Two bank reconciliations show evidence that they were prepared after 2 months of the related statement closing date.

Bank reconciliations include evidence that a member of management/board member who
does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation
(e.g., initiated and dated, electronically logged); and

Results: Exceptions noted. Bank reconciliations tested did not document evidence that a member of management/board member has reviewed each bank reconciliation.

c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of applying the procedure.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

Randomly select 5 deposit sites (or all deposit sites if less than 5).

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

a) Employees responsible for cash collections do not share cash drawers/registers.

Results: No exceptions were found as a result of applying the procedure.

b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

Results: No exceptions were found as a result of applying the procedure.

c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: No exceptions were found as a result of applying the procedure.

d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of applying the procedure.

b) Trace sequentially pre-numbered receipts, systems reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of applying the procedure.

c) Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of applying the procedure.

d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository was more than 10 miles from the collection location or the deposit was less than \$100 and the cash is stored securely in a locked safe or drawer.)

Results: No exceptions were found as a result of applying the procedure.

e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the procedure.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Results: No exceptions were found as a result of applying the procedure.

b) At least two employees are involved in processing and approving payments to vendors.

Results: No exceptions were found as a result of applying the procedure.

c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Results: No exceptions were found as a result of applying the procedure.

d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: No exceptions were found as a result of applying the procedure.

10. For each location selected under #8 above, obtain the School's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete.

Results: No exceptions were found as a result of applying the procedure.

Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the School.

Results: No exceptions were found as a result of applying the procedure.

b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

- 12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

Results: No exceptions were found as a result of applying the procedure.

b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: Exception noted. For one (1) of fourteen (14) selections, finance charges were assessed.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: Exception noted. For two (2) of fourteen (14) transactions selected did not have an original itemized receipt, two (2) of fourteen (14) transactions did not have documentation of the business purpose, and two (2) of fourteen (14) transactions did not have documentation of the individuals participating in the meal.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete.

Results: No exceptions were found as a result of applying the procedure.

Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

Results: No exceptions were found as a result of applying the procedure.

b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Results: No exceptions were found as a result of applying the procedure.

c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

Results: No exceptions were found as a result of applying the procedure.

d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the procedure.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

Results: No exceptions were found as a result of applying the procedure.

b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

Results: No exceptions were found as a result of applying the procedure.

c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

Results: No exceptions were found as a result of applying the procedure.

d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the procedure.

Payroll and Personnel

16. Obtain a listing of employees employed during the fiscal period and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

Randomly select 5 employees, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

- 17. Randomly select one pay period during the fiscal period. For the 5 employees selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe all selected employees documented their daily attendance and leave (e.g., vacation, sick, compensatory).

Results: No exceptions were found as a result of applying the procedure.

b) Observe whether supervisors approved the attendance and leave of the selected employees.

c) Observe any leave accrued or taken during the pay period is reflected in the School's cumulative leave records.

Results: No exceptions were found as a result of applying the procedure.

d) Observe the rate paid to the employees agree to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of applying the procedure.

18. Obtain a listing of those employees that received termination payments during the fiscal period and management's representation that the list is complete.

Results: No exceptions were found as a result of applying the procedure.

Randomly select two employees, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the School's policy on termination payments. Agree the hours to the employee's cumulative leave records, agree the pay rates to the employee's authorized pay rates in the employee's personnel files, and agree the termination payment to School policy.

Results: No exceptions were found as a result of applying the procedure.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of applying the procedure.

Fraud Notice

20. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

Select all misappropriations on the listing, obtain supporting documentation, and observe that the School reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the School is domiciled.

21. Observe the School has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

- 22. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
 - a) Obtain and inspect the School's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

Results: We performed the procedure and discussed the results with management.

b) Obtain and inspect the School's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

c) Obtain a listing of the School's computers currently in use and their related locations, and management's representation that the listing is complete.

Results: We performed the procedure and discussed the results with management.

Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

We were engaged by Advocates for Science and Mathematics Education, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion of conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Advocates for Science and Mathematics, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement related to our agreed-upon procedures engagement. The report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Metairie, Louisiana July 30, 2025

Carr, Riggs & Chapan, L.L.C.





Louisiana Legislative Auditor 1600 North 3rd Street P.O. Box 94397 Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, L.L.C. 3850 North Causeway Boulevard Suite 1400 Two Lakeway Center New Orleans, LA 70002

RE: Management's Response to Statewide Agreed-Upon Procedures Advocates for Science and Mathematics Education, Inc.

Dear Sirs:

Advocates for Science and Mathematics Education, Inc. will review policies and procedures in regard to the comments for each financial function and make appropriate changes that will improve operations and internal controls in each area that are cost effective and within our budget constraints.

Sincerely,

Dr. Monique Cola Head of School

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