

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
FINANCIAL STATEMENTS
DECEMBER 31, 2017

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John S. Dowling, CPA
1904-1984
John Newton Stout, CPA
1936-2005
Chizal S. Fontenot, CPA
1955-2012

Retired

Harold Dupre, CPA
1996
Dwight Ledoux, CPA
1998
Joel Lanclos, Jr., CPA
2003
Russell J. Stelly, CPA
2005

ACCOUNTANT'S COMPILATION REPORT

To the Board Members
St. Landry Parish Sewer District No. 1
Opelousas, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of the St. Landry Parish Sewer District No. 1, a component unit of the St. Landry Parish Government, as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted management's discussion and analysis that is required to be presented. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 4 and 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The supplementary information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information, and, accordingly, do not express an opinion, conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the St. Landry Parish Sewer District No. 1.

John S. Dowling & Company

Opelousas, Louisiana
February 22, 2018

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ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF NET POSITION – PROPRIETARY FUND
DECEMBER 31, 2017

<u>ASSETS</u>	
Cash	\$ 77,123
Investments	22,187
Accounts receivable	6,119
Land	16,950
Buildings	1,267
Sewerage system	334,809
Accumulated depreciation	<u>(316,037)</u>
<u>Total assets</u>	<u>142,418</u>
 <u>LIABILITIES AND NET POSITION</u>	
<u>LIABILITIES</u>	
<u>Total liabilities</u>	<u>\$ -</u>
 <u>NET POSITION</u>	
Net investment in capital assets	36,989
Unrestricted	<u>105,429</u>
<u>Total net position</u>	<u>142,418</u>
 <u>Total liabilities and net position</u>	 <u>142,418</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

<u>OPERATING REVENUES</u>	
Charges for service	\$ 60,767
<u>Total operating revenues</u>	<u>60,767</u>
<u>OPERATING EXPENSES</u>	
Clerical fees	2,100
Office expense	378
Accounting, legal and professional fees	830
Analysis	4,023
Board members' fees	6,900
Insurance	350
Licenses and permits	1,137
Postage	67
Repairs	14,758
Utilities	4,134
Supplies	940
Depreciation	8,813
<u>Total operating expenses</u>	<u>44,430</u>
Net operating loss	<u>16,337</u>
<u>NON-OPERATING REVENUES</u>	
Interest income	124
<u>Total non-operating revenues</u>	<u>124</u>
<u>CHANGE IN NET POSITION</u>	16,461
<u>NET POSITION</u> , beginning of year	<u>125,957</u>
<u>NET POSITION</u> , end of year	<u>142,418</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF BOARD MEMBERS' COMPENSATION
AS OF DECEMBER 31, 2017

<u>Name of Board Member</u>	<u>Office Held</u>	<u>Amount</u>
Harold Dupre	President	\$ 550
Sonny Ray	Treasurer / Secretary	4,300
Pery Fontenot	Board Member	700
Wiley Sylvester	Board Member	700
Greg Ardoin	Board Member	<u>650</u>
Total		<u><u>6,900</u></u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF DECEMBER 31, 2017

Agency Head Name: Harold Dupre, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$550
Benefits-insurance	0
Benefits-retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0

See accountant's compilation report.