

**OUACHITA AFRICAN-AMERICAN HISTORICAL SOCIETY, INC.
MONROE, LOUISIANA**

**COMPILATION REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2017**

BY

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For the Year Ended
December 31, 2017**

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors

Ouachita African American Historical Society, Inc.

Monroe, Louisiana 71203

Management is responsible for the accompanying financial statements of Ouachita African-American Historical Society, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017 and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Ouachita African-American Historical Society, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of board members is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to Ouachita African American Historical Society, Inc.

Rosie D. Harper

Certified Public Accountant

Monroe, Louisiana

May 18, 2018

FINANCIAL STATEMENTS

Statement of Financial Position
December 31, 2017

Assets

Cash	\$	5,771
Accounts Receivable		1,000
Furniture, Equipment, Arts & Building		
Furniture and Equipment	48,058	
Arts, Artifacts, and Other Exhibits	16,390	
Museum Building	2,888,038	
Accumulated Depreciation	(651,373)	2,301,113
Total Assets		<u>2,307,884</u>

Liabilities and Net Assets

Accrued Liabilities	<u>-</u>
Total Liabilities	<u>-</u>

Net Assets:

Unrestricted		
Investment in Fixed Assets	2,301,113	
Operating	<u>6,771</u>	
Total Unrestricted Net Assets		2,307,884
Temporarily Restricted	<u>-</u>	
Total Net Assets		2,307,884
Total Liabilities and Net Assets		<u>\$ 2,307,884</u>

See Accountant's Compilation Report.

Statement of Activities
For the Year Ended
December 31, 2017

UNRESTRICTED NET ASSETS**Support**

Contributions	\$ 19,793
Other Revenue	<u>26</u>

TOTAL UNRESTRICTED SUPPORT	<u>19,819</u>
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Net Assets Released from Restrictions

Restrictions Satisfied by Payments	<u>35,000</u>
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TOTAL UNRESTRICTED SUPPORT AND RECLASSIFICATION	<u>54,819</u>
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Expenses

Program Expenses	<u>157,832</u>
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Total Expenses	<u>157,832</u>
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Change in Unrestricted Net Assets	<u>(103,013)</u>
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TEMPORARILY RESTRICTED NET ASSETS

Grants

Local	35,000
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TOTAL TEMPORARILY RESTRICTED SUPPORT	<u>35,000</u>
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Net Assets Released from Restrictions:

Restrictions Satisfied by Payments	<u>(35,000)</u>
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Change in Temporarily Restricted Net Assets	<u>-</u>
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Change in Net Assets	<u>(103,013)</u>
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Net Assets as of Beginning of Year	<u>2,410,897</u>
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Net Assets as of End of Year	<u><u>\$ 2,307,884</u></u>
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See Accountant's Compilation Report.

Statement of Cash Flows
For the Year Ended
December 31, 2017

Operating Activities	<u>All Funds</u>
Change in Net Assets	\$ (103,013)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Provision for Depreciation	102,163
Increase in Accounts Receivable	<u>(1,000)</u>
Total Adjustments	<u>101,163</u>
Net Cash Used by Operating Activities	<u>(1,850)</u>
 Net Decrease in Cash	 (1,850)
Cash as of Beginning of Year	<u>7,621</u>
Cash as of the End of the Year	<u><u>\$ 5,771</u></u>

See Accountant's Compilation Report.

Statement of Functional Expenses
For the Year Ended
December 31, 2017

Program Expense

Bank Charges	204
Depreciation Expense	102,163
Dues and Subscriptions	150
Equipment Rental	38
Insurance Expense	141
Lawn care	4,118
License and Permits	149
Office Supplies	998
Postage	172
Printing and Reproduction	1,375
Professional Fees	6,350
Program Expense	236
Repair & Maintenance	15,729
Security	2,299
Telephone	3,511
Utilities	20,199
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Total Expenses	\$ 157,832
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See Accountant's Compilation Report.

SUPPLEMENTAL INFORMATION

Ouachita African American Historical Society, Inc.

**Schedule of Board Members
December 31, 2017**

Executive Board

Mrs. Lorraine Slacks, Executive Director

Dr. Kerry J. Scott, President

Rev. Charles D. Jones, Vice President

Dr. Frederick Adams, Secretary

Mr. Christopher Avery, Treasurer

Mr. Ross Slacks, Museum Representative

Mr. Dean Blackett

Dr. Leonard Clark

Mrs. Rosa Irving Demby

Rev. Steven Conley

Rev. Herman Harris

Rev. James B. Johnson

Ms. Sue Jones

Mrs. Lena Kelley

Ms. Beverly Lewis

Mrs. Pat Moore

Mr. John Preston

Ms. Joyce Powell

Ms. Brenda Sims

Mr. Mahemud Tejani

Ms. Josephine Webster

Ms. Eva Dyann Wilson