

St. John the Baptist Parish
LaPlace, Louisiana

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended December 31, 2025

**St. John the Baptist Parish Council
Laplace, Louisiana**

Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2025

**Prepared By:
Department of Finance**



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St. John the Baptist Parish, Louisiana
Parish Officials
As of December 31, 2025

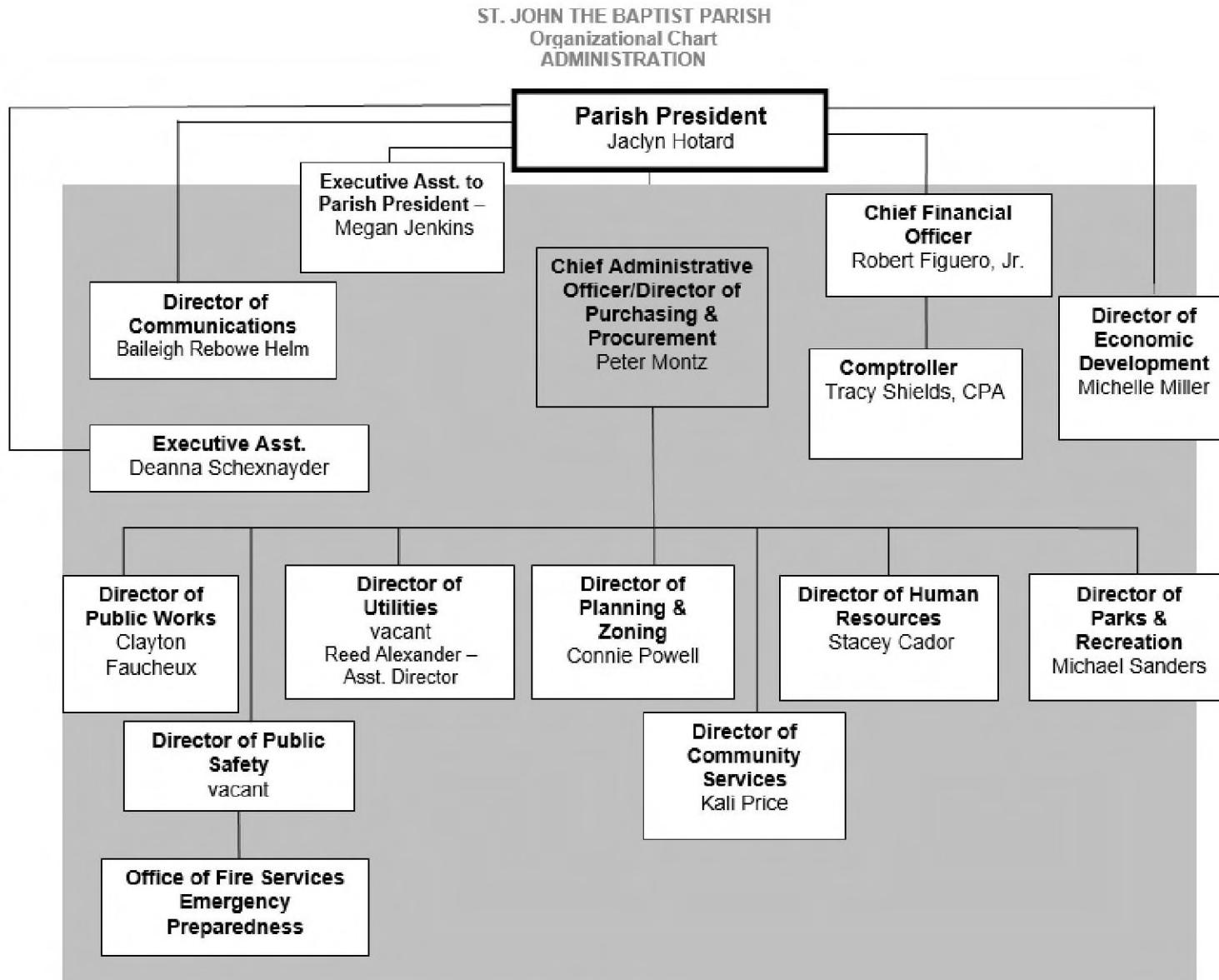
PRINCIPAL OFFICIALS

TAMMY HOUSTON	Chairperson
ROBERT ARCURI	Vice-Chairperson
JACLYN HOTARD	Parish President
PETER MONTZ	Chief Administrative Officer
ROBERT FIGUERO, JR.	Chief Financial Officer

PARISH COUNCIL

LENNIX MADERE, JR.	Division A
MICHAEL P. WRIGHT	Division B
VIRGIE JOHNSON	District I
WARREN TORRES, JR.	District II
TAMMY HOUSTON	District III
TYRA DUHE-GRIFFIN	District IV
ROBERT ARCURI	District V
VERNON BAILEY, SR.	District VI
DIXIE RAMIREZ	District VII

St. John the Baptist Parish, Louisiana
Organizational Chart
As of December 31, 2025





ST. JOHN THE BAPTIST PARISH

Finance Department

June 30, 2026

The Honorable Jaclyn Hotard, Parish President
St. John the Baptist Parish Council Members
St. John the Baptist Parish Citizens

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Parish of St. John the Baptist (the Parish) for the fiscal year ended December 31, 2025.

This report consists of management's representations concerning the finances of the Parish. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Parish has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Parish's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Parish's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Parish's financial statements have been audited by Carr, Riggs & Ingram, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Parish for the fiscal year ended December 31, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's financial statements for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Parish was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in this annual comprehensive financial report.

The Parish prepares the Annual Comprehensive Financial Report (ACFR) using the financial reporting requirements as prescribed by the GASB Codification Section 2100 – 2900 Financial Reporting. This GASB Codification requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF ST. JOHN THE BAPTIST PARISH

St. John the Baptist Parish is located in southeast Louisiana, part of the industrial corridor that stretches along the Mississippi River between Baton Rouge and New Orleans. Its proximity to the largest cities of south Louisiana provides ample opportunity to take advantage of the commercial, industrial, and recreational resources available in both directions. St. John the Baptist Parish has an estimated population of 40,000 and covers 213 square miles. It is one of three river parishes that comprise the Port of South Louisiana, which is one of the nation's largest tonnage ports.

The economic base of St. John the Baptist Parish is dominated by the petrochemical and agricultural industries, which flourish along the Mississippi River from Baton Rouge to the Gulf of Mexico. Its hard-working labor force, excellent transportation network, abundant raw materials and land for commercial and industrial development make St. John the Baptist Parish an ideal prospect for business investment.

REPORTING ENTITY

A Home Rule Charter, which was approved on November 4, 1980, established the Parish's current system of government. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year term.

The St. John the Baptist Parish Council (the Council) is the governing authority for St. John the Baptist Parish. The Council consists of nine members of which seven members are elected to represent each of Parish's seven districts. Two members are elected from single member divisions with each division representing approximately fifty percent of the Parish population. The Council elects a chairman and vice-chairman from among its nine members. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow funds in such manner and subject to limitations provided by law.

The Parish President is the chief executive officer of the Parish responsible for carrying out the policies adopted by the St. John the Baptist Parish Council and for the administration, direction, and supervision of all Parish departments, employees, agencies, and special districts. The Parish provides a variety of services including those indicated below.

Services	Specific Programs
Fire Protection	Fire safety education, smoke alarm installation, and fire extinguisher training.
Parks & Recreation	Flag football, basketball, baseball, soccer, volleyball, line dancing, summer camps and water aerobics.
Animal Shelter	Low cost spay/neuter clinics and rabies vaccines.
Community Services	Emergency food, utility, medication and rental assistance, employment and education assistance.
Economic Development	Business outreach, recruitment, and development.

The Parish President submits an operating and capital budget to the Council for adoption at least sixty days before the beginning of each fiscal year. Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds. The level of budgetary control is at the fund/departmental level for each fund and expenditures may not exceed budgeted appropriations. Budget amendments at all levels must be approved by the Parish Council. Appropriations that are not expended or encumbered, lapse at year-end. Budgets for the general, special revenue, debt service, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

The financial statements of the reporting entity represent the primary government (the Parish) and its component units as required by generally accepted accounting principles (GAAP). The basic criterion for determining whether a governmental department, agency, institution, commission, public authority or other governmental organization should be included in a primary governmental unit's financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its' will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

The component units noted below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationship with the Parish.

Blended Component Unit: Criminal Court Fund

Discretely Presented Component Unit: Library

DEBT ADMINISTRATION

All of the Parish's existing long-term debt is scheduled to be retired within 20 years.

CAPITAL ASSETS

The capital assets of the Parish are those capital assets used in the performance of general governmental functions. As of December 31, 2025, the capital assets of the Parish amounted to \$282,908,874, net of accumulated depreciation. The amount represents the total historical cost or estimated historical cost, if historical cost is not available.

INDEPENDENT AUDIT

The Revised Statutes of the State of Louisiana require an audit of the book of accounts, financial records and transactions of all funds of the Parish. This year's audit was performed by Carr, Riggs & Ingram, LLC.

FINANCIAL FORECAST

2025 is best described as a year of expansion and progress. The Parish was still in recovery mode due to the devastating impacts of Hurricane Ida that occurred in 2021. Hurricane Ida is still projected to cost Parish Government operations nearly \$150 million as of the time of this printing. Even with the devastation that occurred in 2021, sales taxes for 2025 continued to increase to their highest collection on record. The Parish finished 2025 about 3% higher in terms of sales tax revenue versus 2024. We anticipate continued growth in sales tax over the next year due to an increased demand for petrochemical products across the nation.

The Parish has made significant investments in infrastructure improvements in 2025 and will continue to do so in future years. Ongoing projects include but are not limited to the construction of the Westbank Multipurpose Complex, Animal Shelter renovations, street maintenance, drainage improvements and a variety of utility and wastewater projects. The Parish continues to budget for these major projects while seeking grant funding and low interest-bearing loans to cover the associated costs when applicable.

The Parish's 2025 average annual Unemployment Rate held steady around 5% compared to 2024.

ACKNOWLEDGEMENT

I would like to take this opportunity to express my appreciation to the Finance Department and all other Directors and employees who contributed to the daily financial information and the timely preparation of this report. Additionally, I would like to thank the Parish President and Parish Council for their continued interest and support in planning and conducting the operations of the Parish in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tracy Shields".

Tracy Shields, CPA
Comptroller



REPORT





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INDEPENDENT AUDITOR'S REPORT

To the Honorable President
and Members of the Council
St. John the Baptist Parish Council
Laplace, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the St. John the Baptist Parish Council (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-16, the required supplementary pension and OPEB information on pages 102-104 and budgetary comparison information on pages 105-109, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system

funding schedule – receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

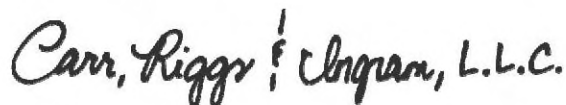
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon, and the justice system funding schedules. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.



Metairie, Louisiana
June 30, 2026



REQUIRED SUPPLEMENTARY INFORMATION (PART I)



ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2025

This section of the financial report of St. John the Baptist Parish Council (the Parish) presents our discussion and analysis of the Parish's financial performance during the year that ended on December 31, 2025. Please read it in conjunction with the Parish's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of St. John the Baptist Parish Council exceeded its liabilities and deferred inflows of resources by approximately \$237 million at December 31, 2025. Of this amount approximately \$169.8 million is net investment in capital assets. The Parish has an unrestricted net position (deficit) balance of approximately \$(3.7) million in the governmental activities and \$(9.8) million in its business-type activities that may be used to meet its ongoing obligations.

The total net position of the Parish increased in 2025 by approximately \$18.6 million. Net position of governmental and business-type activities increased by approximately \$3.6 million and \$15.0 million, respectively. The increase in net position of governmental activities is attributed primarily to the reduction in outstanding bonds payable. The increase in net position of business-type activities is primarily due to the increase in Sewerage system assets.

As of the close of the current year, the Parish's governmental funds reported combined ending fund balances of approximately \$90.3 million, a decrease of approximately \$13.2 million in comparison with the prior year. At the end of the current year, unassigned fund balance for the General Fund was approximately \$5.8 million, or 76.3% of the total General Fund expenditures.

The Parish's total debt decreased by approximately \$4.3 million during the current year. This change was due to bond principal payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts: management's discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the Parish.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the Parish's overall financial status. The remaining statements are fund financial statements that focus on individual parts of the Parish government, reporting the Parish's operations in more detail than the government-wide statements.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

Government-Wide Financial Statements

The government-wide financial statements report information about the Parish as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Parish's net position and how they have changed. The government-wide financial statements are divided into three categories:

- **Governmental activities** – This category includes most of the Parish's basic services such as public safety, public works, economic development and general government. Sales taxes and property taxes finance most of this activity.
- **Business-type activities** – This category reflects operations that are financed and operated in a manner similar to private businesses where the Parish charges a fee for services it provides. The Parish's water, sewer, solid waste, ambulance, and mosquito abatement systems are included here.
- **Component Unit** – This category includes the St. John Parish Library. This entity is legally separate from the Parish, but the Parish is financially accountable for it. The Library issues separate financial statements and has a year end of December 31. Complete financial statements may be obtained directly from the administrative office of St. John the Baptist Parish Library, 1334 West Airline Highway, LaPlace, Louisiana 70068. See Note 1 for further details.

Fund Financial Statements

The fund financial statements provide more detailed information about the Parish's most significant funds – not the Parish as a whole. Funds are accounting devices that the Parish uses to keep track of specific sources of funding and spending for particular purposes. The Parish has many funds to account for the numerous funding sources provided annually. However, the fund financial statements look at the Parish's major funds with all nonmajor funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

The Parish has two types of funds:

Governmental funds – Most of the Parish's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025**

The relationship between governmental activities reported in the government-wide financial statements and the governmental funds reported in the fund financial statements are reconciled in the fund financial statements.

Proprietary funds – Services for which the Parish charges customers a fee are generally reported in proprietary funds. Proprietary funds, like government-wide statements, provide both long- and short-term financial information.

The business-type activities reported in the government-wide financial statements are the same as the proprietary funds reported in the fund financial statements, but the latter provide more detail and additional information, such as cash flows.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The combining statements referred to in connection with nonmajor governmental funds and enterprise funds are presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As mentioned earlier, the assets and deferred outflows of the Parish exceeded its liabilities and deferred inflows of resources by approximately \$237 million at December 31, 2025. The largest portion (71.7%) of the net position is net investment in capital assets, which reflects capital assets net of any related outstanding debt associated with the acquisition of those assets less any unused proceeds of the debt issued. The Parish uses these capital assets to provide services to its citizens. Consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, as the capital assets themselves cannot be used to liquidate these liabilities.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

The following table reflects condensed information on the Parish's net position:

Statement of Net Position (in thousands)							
<i>December 31,</i>	Governmental		Business-Type		Total		
	Activities		Activities				
	2025	2024	2025	2024	2025	2024	
	<i>(as restated)</i>		<i>(as restated)</i>		<i>(as restated)</i>		
Assets							
Current and other assets	\$ 115,141	\$ 129,980	\$ 11,200	\$ 19,246	\$ 126,341	\$ 149,226	
Capital assets	129,960	129,233	152,949	132,298	282,909	261,531	
Total Assets	245,101	259,213	164,149	151,544	409,250	410,757	
Deferred Outflows of Resources	6,653	9,128	2,176	3,162	8,829	12,290	
Liabilities							
Long-term liabilities	121,908	133,803	29,393	25,998	151,301	159,801	
Other liabilities	11,535	20,559	8,972	15,790	20,507	36,349	
Total liabilities	133,443	154,362	38,365	41,788	171,808	196,150	
Deferred Inflows of Resources	6,556	5,784	2,833	2,836	9,389	8,620	
Net position							
Net investment in capital assets	35,994	33,207	133,759	117,267	169,753	150,474	
Restricted	79,483	83,756	1,174	1,208	80,657	84,964	
Unrestricted	(3,722)	(8,768)	(9,806)	(8,393)	(13,528)	(17,161)	
Total net position	\$ 111,755	\$ 108,195	\$ 125,127	\$ 110,082	\$ 236,882	\$ 218,277	

Another portion of the Parish's net position (34%) represents resources that are subject to restrictions on how they may be used. The majority of these restricted assets are the result of bond issuances to provide capital improvements to roads, drainage, sewer, and water systems.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

St. John the Baptist Parish Council's business-type activities net position increased by approximately \$15.0 million due primarily to acquisitions of capital assets in the current year. The Parish's governmental activities net position increased approximately \$3.6 million. The increase in net position of governmental activities is attributed primarily to payments made on long term debt during fiscal year 2025. The Parish decreased its reserve for uncollectible accounts related to water sales from approximately \$10.8 million to approximately \$9.9 million, for the year ended December 31, 2025. The primary cause for the decrease was due to an decrease in the total receivable balance.

A comparative view of the Parish's total revenues and total expenses for governmental and business-type activities are reflected in the following chart.

<i>For the year ended December 31,</i>	Change in Net Position (in thousands)					
	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues						
Charges for services	\$ 4,559	\$ 3,411	\$ 17,843	\$ 17,804	\$ 22,402	\$ 21,215
Operating grants and contributions	5,270	2,043	-	-	5,270	2,043
Capital grants and contributions	26,710	5,382	13,612	2,425	40,322	7,807
General revenues						
Ad valorem taxes	27,615	31,837	417	432	28,032	32,269
Sales taxes	28,691	27,823	-	-	28,691	27,823
Other taxes	2,494	2,866	-	-	2,494	2,866
Grants and contributions not restricted to specific programs	-	-	7,285	4,532	7,285	4,532
Other	2,028	4,422	378	606	2,406	5,028
Total revenues	97,367	77,784	39,535	25,799	136,902	103,583

(Continued)

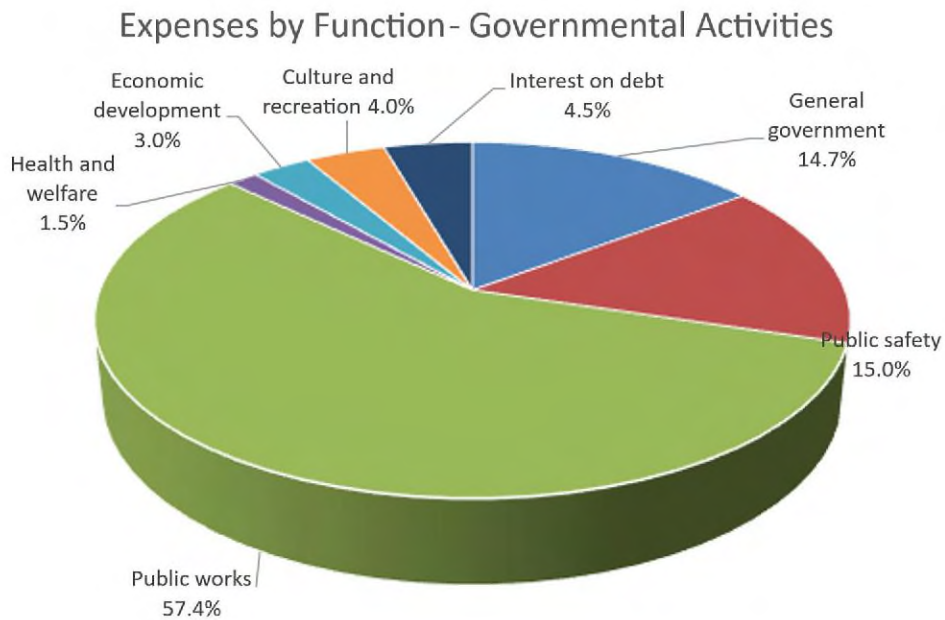
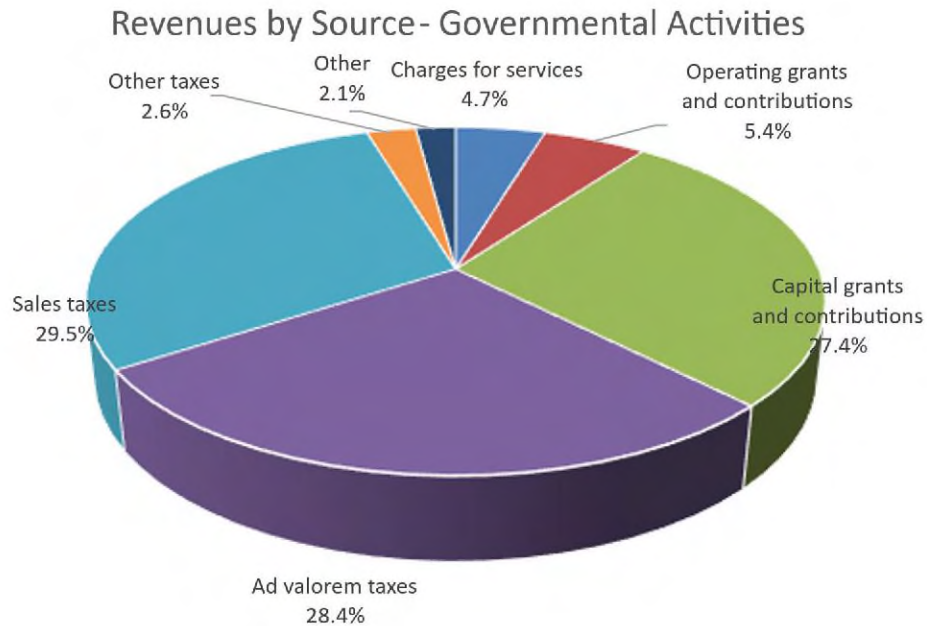
ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

Change in Net Position (Continued)
(in thousands)

<i>For the year ended December 31,</i>	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Expenses						
General government	12,292	14,698	-	-	12,292	14,698
Public safety	12,490	10,899	-	-	12,490	10,899
Public works	47,838	39,086	-	-	47,838	39,086
Health and welfare	1,261	1,201	-	-	1,261	1,201
Economic development	2,468	1,940	-	-	2,468	1,940
Culture and recreation	3,332	3,025	-	-	3,332	3,025
Interest on debt	3,716	3,405	-	-	3,716	3,405
Solid waste	-	-	5,202	4,142	5,202	4,142
Mosquito abatement	-	-	862	818	862	818
Utilities	-	-	14,246	13,008	14,246	13,008
Sewerage	-	-	14,065	13,497	14,065	13,497
Ambulance	-	-	458	424	458	424
Total expenses	83,397	74,254	34,833	31,889	118,230	106,143
Excess (deficiency) before transfers	13,970	3,530	4,702	(6,090)	18,672	(2,560)
Transfers	(10,410)	(9,685)	10,343	9,580	(67)	(105)
Increase (decrease) in net position	3,560	(6,155)	15,045	3,490	18,605	(2,665)
Net position, beginning of year, as previously reported	108,195	113,090	110,083	107,773	218,278	220,863
Accounting changes and error corrections (Note 2)	-	1,260	-	(1,180)	-	80
Net position, beginning of year, as restated	108,195	114,350	110,083	106,593	218,278	220,943
Net position, end of year	\$ 111,755	\$ 108,195	\$ 125,128	\$ 110,083	\$ 236,883	\$ 218,278

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

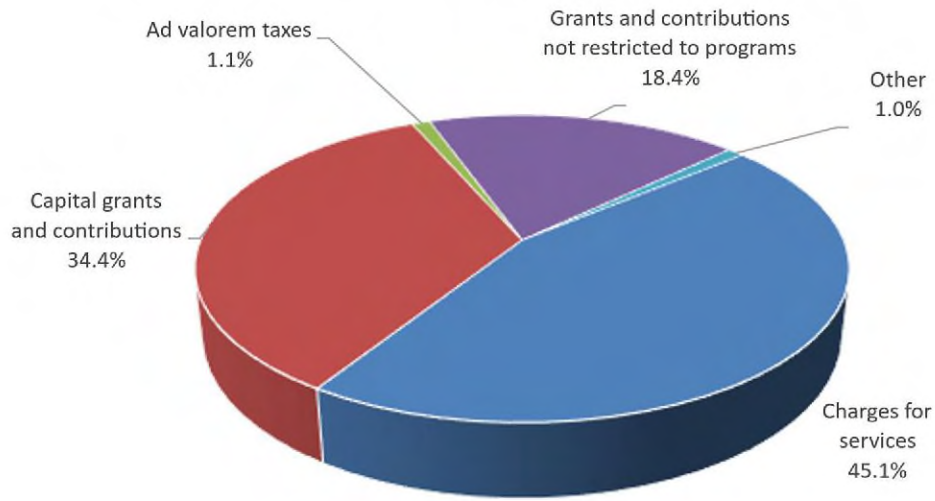
The following graphs illustrate the revenues and expenses for governmental activities for 2025:



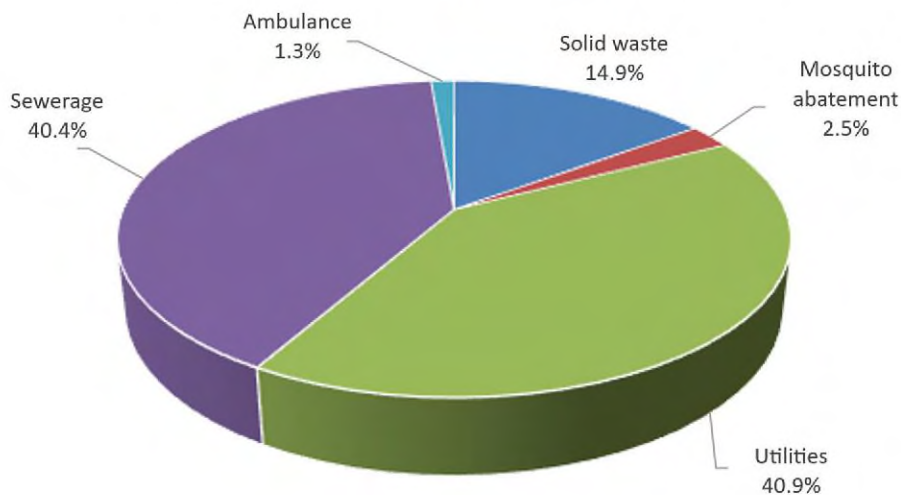
ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

The Parish's business-type revenues increased \$13.7 million or 53.2% from the previous year due primarily to an increase in federal and state grants. Charges for services accounted for approximately 45.1% of revenues for business-type activities. The following graphs illustrate the revenues and expense for business-type activities for 2025:

Revenues by Source - Business-Type Activities



Expenses by Fund - Business-Type Activities



**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025**

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, St. John the Baptist Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the Parish's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing St. John the Baptist Parish Council's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of approximately \$90.3 million, a decrease of approximately \$13.2 million in comparison with the restated prior year. Approximately 3.8% of this total amount (approximately \$3.4 million) constitutes *unassigned fund balance*. The remainder of fund balance is *nonspendable, restricted, or committed* to indicate that it is not available for new spending because it has already been reserved to liquidate contracts and purchase orders of the prior period, to pay debt service, or to finance capital projects.

The General Fund is the chief operating fund of the Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$5,750,436, while total fund balance reached \$6,017,609. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 76% of total General Fund expenditures, while total fund balance represents 80% of that same amount.

The fund balance of the Parish's General Fund decreased by \$677,681 during the current fiscal year primarily due to a decrease in other revenues.

The fund balance of the Sales Tax District special revenue fund decreased by \$5,945,446 during the current fiscal year primarily due to an increase in interfund activity.

The fund balance of the Roads and Bridges Fund increased by \$1,558,194 primarily due to an increase in federal grant revenues.

The fund balance of the 1992 General Obligation Sinking Fund increased by \$4,456,986 primarily due to a decrease in debt service.

The fund balance of the Hurricane Ida Fund increased by \$6,763,122 primarily due to a decrease in debt service.

The fund balance of the Levee Protection Fund decreased by \$8,171,560 primarily due to the decrease in ad valorem and interest income revenues.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

Proprietary funds – St. John the Baptist Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

BUDGETARY HIGHLIGHTS

The Parish's budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less, or anticipated expenditures are in excess, of budgetary goals by 5% or more. The original budget for the Parish was adopted on October 22, 2024 and the final revised budget was adopted on December 9, 2025.

A statement showing the Parish's original and final budget compared with actual operating results is provided beginning on page 105.

A comparison of actual results as of December 31, 2025 and the original budget for the General Fund are as follows:

<i>For the year ended December 31, 2025</i>	Original Budget	Actual	Difference
Total revenues	\$ 8,167,254	\$ 7,101,295	\$ (1,065,959)
Total expenditures	12,196,656	11,364,632	(832,024)
Net other financing sources (uses)	4,992,267	3,618,115	(1,374,152)
Net change in fund balance	\$ 962,865	\$ (645,222)	\$ (1,608,087)

Significant variations between the original budget and the final amended budget for the General Fund are as follows:

<i>For the year ended December 31, 2025</i>	Original Budget	Final Budget	Difference
Total revenues	\$ 8,167,254	\$ 7,367,254	\$ (800,000)
Total expenditures	12,196,656	12,196,656	-
Net other financing sources (uses)	4,992,267	4,281,446	(710,821)
Net change in fund balance	\$ 962,865	\$ (547,956)	\$ (1,510,821)

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Parish's investment in capital assets as of December 31, 2025 for its governmental and business-type activities was approximately \$283 million, net of depreciation as reflected in the schedule below:

<i>December 31,</i>	Capital Assets (in thousands)					
	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
	<i>(as restated)</i>					
Land	\$ 4,472	\$ 4,494	\$ 2,716	\$ 1,719	\$ 7,188	\$ 6,213
Construction in progress	16,023	25,454	37,931	21,430	53,954	46,884
Buildings and building improvements	43,802	43,899	9,025	8,304	52,827	52,203
Infrastructure	29,860	21,119	99,820	97,021	129,680	118,140
Drainage System	21,291	22,738	2,529	2,863	23,820	25,601
Furniture, fixtures, and equipment	8,247	8,343	923	927	9,170	9,270
Right-to-use leased equipment and vehicles	1,565	1,380	4	34	1,569	1,414
Vehicles	4,701	1,805	-	-	4,701	1,805
Total	\$ 129,961	\$ 129,232	\$ 152,948	\$ 132,298	\$ 282,909	\$ 261,530

There was a \$729 thousand or 0.6% increase in governmental activities capital assets, net of depreciation expense, which is due primarily to construction in progress additions, infrastructure and drainage system improvements. The capital assets for business-type activities, net of depreciation expense, increased approximately \$20.7 million or 15.6% primarily due to construction in progress additions. More detailed information on capital assets is included in Note 6 in the notes to the basic financial statements.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2025

LONG-TERM DEBT

The Parish had approximately \$150 million in long-term debt as shown in the table below:

Outstanding Long-Term Debt (in thousands)							
<i>December 31,</i>	Governmental Activities		Business-Type Activities		Total		
	2025	2024	2025	2024	2025	2024	
	<i>(as restated)</i>		<i>(as restated)</i>				
General obligation bonds - public offerings	\$ 20,790	\$ 22,780	\$ -	\$ -	\$ 20,790	\$ 22,780	
General obligation bonds - direct placements	8,630	10,625	-	-	8,630	10,625	
Public improvement bonds	4,145	5,070	-	-	4,145	5,070	
Sales tax and revenue bonds	63,790	67,340	-	-	63,790	67,340	
Revenue bonds	-	-	1,050	1,375	1,050	1,375	
State revolving fund loans	-	-	18,149	13,656	18,149	13,656	
Lease liabilities	1,633	1,429	958	951	2,591	2,380	
Compensated Absences	139	139	14	76	153	215	
Total OPEB liability	17,500	18,491	9,231	9,553	26,731	28,044	
Net pension liability	4,208	6,664	-	409	4,208	7,073	
Less: Premium	1,073	1,264	-	-	1,073	1,264	
Total	\$ 121,908	\$ 133,802	\$ 29,402	\$ 26,020	\$ 151,310	\$ 159,822	

The Parish's long-term debt decreased by approximately \$8.5 million. This change was due to bond principal payments.

More detailed information on long-term obligations and debt is included in Note 9 in the notes to the basic financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Parish's finances and to demonstrate the Parish's accountability for the money it receives. If you have questions about this report or need additional information, contact the Parish's Chief Financial Officer at 1811 W. Airline Hwy., LaPlace, LA 70068.



FINANCIAL STATEMENTS



**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF NET POSITION**

	PRIMARY GOVERNMENT			COMPONENT
	GOVERNMENTAL	BUSINESS-TYPE	TOTAL	UNIT
<i>December 31, 2025</i>	ACTIVITIES	ACTIVITIES		LIBRARY
Assets				
Cash and cash equivalents	\$ 63,505,419	\$ 3,706,835	\$ 67,212,254	\$ 13,730,126
Receivables, net				
Accounts	2,681,603	2,002,530	4,684,133	-
Ad valorem taxes	28,206,936	-	28,206,936	8,268,136
Sales and use taxes	4,999,278	-	4,999,278	-
Other	1,374,104	-	1,374,104	-
Due from other governments	12,158,494	-	12,158,494	-
Internal balances	(93,344)	93,344	-	-
Inventory, at cost	-	342,807	342,807	-
Prepaid items	1,215,799	521,659	1,737,458	58,992
Restricted assets	-	4,104,033	4,104,033	7,858
Net pension asset	1,093,484	427,226	1,520,710	176,264
Capital assets not being depreciated	20,494,808	40,647,155	61,141,963	509,763
Capital assets being depreciated, net	109,464,822	112,302,089	221,766,911	18,528,704
Total assets	245,101,403	164,147,678	409,249,081	41,279,843
Deferred Outflows of Resources				
Deferred amounts related to pension liability	3,307,236	631,323	3,938,559	309,220
Deferred amounts on other post-employment benefits	2,929,125	1,545,014	4,474,139	856,849
Deferred amounts related to refunding	416,601	-	416,601	-
Total deferred outflows of resources	6,652,962	2,176,337	8,829,299	1,166,069
Liabilities				
Accounts, salaries, and other payables	9,841,135	5,410,503	15,251,638	245,540
Contracts payable	704,000	459,271	1,163,271	-
Accrued interest payable	989,333	-	989,333	-
Deposits due others	-	1,069,477	1,069,477	-
Other liabilities	500	83,649	84,149	-
Unearned revenues	-	1,946,802	1,946,802	-
Noncurrent liabilities:				
Due within one year	9,978,825	2,548,291	12,527,116	297,051
Due in more than one year	111,929,548	26,845,074	138,774,622	2,836,045
Total liabilities	133,443,341	38,363,067	171,806,408	3,378,636
Deferred Inflows of Resources				
Deferred amounts related to pension liability	1,899,166	377,278	2,276,444	151,126
Deferred amounts on other post-employment benefits	4,656,377	2,456,081	7,112,458	926,644
Total deferred inflows of resources	6,555,543	2,833,359	9,388,902	1,077,770
Net Position				
Net investment in capital assets	35,993,882	133,759,137	169,753,019	19,038,467
Restricted for:				
Special revenue	58,163,999	-	58,163,999	-
Debt service	21,319,470	105,000	21,424,470	-
Customer deposits	-	1,069,477	1,069,477	-
Book purchases	-	-	-	2,858
Endowment	-	-	-	5,000
Unrestricted (deficit)	(3,721,870)	(9,806,025)	(13,527,895)	18,943,181
Total net position	\$ 111,755,481	\$ 125,127,589	\$ 236,883,070	\$ 37,989,506

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025**

Functions/Programs	Expenses	Program Revenues			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	12,291,864	\$ 1,887,083	\$ 406,031	\$ 21,036,027	
Public safety	12,490,183	992,210	683,894	-	
Public works and transportation	47,838,078	65,817	3,978,951	4,163,236	
Health and welfare	1,260,847	1,475,464	153,304	-	
Economic development	2,468,949	-	-	-	
Culture and recreation	3,331,526	138,709	47,504	1,510,344	
Interest and other charges on long-term debt	3,715,952	-	-	-	
Total Governmental Activities	83,397,399	4,559,283	5,269,684	26,709,607	
Business-type Activities:					
Utilities	14,247,364	7,321,973	-	13,612,409	
Sewer	14,064,791	5,647,959	-	-	
Non-Major	6,521,791	4,872,850	-	-	
Total Business-type Activities	34,833,946	17,842,782	-	13,612,409	
Total Primary Government	\$ 118,231,345	\$ 22,402,065	\$ 5,269,684	\$ 40,322,016	
Component Unit:					
Library	\$ 5,206,435	\$ 41,664	\$ 32,202	\$ -	

General Revenues.

- Ad valorem
- Sales taxes
- Franchise taxes
- Beer taxes
- Severance taxes
- Video poker taxes
- State revenue sharing (unrestricted)
- Grants and contributions not restricted
- Investment earnings
- Other general revenues
- Insurance proceeds
- (Loss)gain on disposal of capital assets
- Transfers
- Total general revenues and transfers
- Change in net position
- Net position, beginning of year
- Net position-end of year

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Library
\$ 11,037,277	\$ -	\$ 11,037,277	\$ -
(10,814,079)	-	(10,814,079)	-
(39,630,074)	-	(39,630,074)	-
367,921	-	367,921	-
(2,468,949)	-	(2,468,949)	-
(1,634,969)	-	(1,634,969)	-
(3,715,952)	-	(3,715,952)	-
(46,858,825)	-	(46,858,825)	-
-	6,687,018	6,687,018	-
-	(8,416,832)	(8,416,832)	-
-	(1,648,941)	(1,648,941)	-
-	(3,378,755)	(3,378,755)	-
(46,858,825)	(3,378,755)	(50,237,580)	-
-	-	-	(5,132,569)
27,615,079	417,300	28,032,379	8,394,828
28,690,971	-	28,690,971	-
1,292,538	-	1,292,538	-
113,563	-	113,563	-
375,842	-	375,842	-
712,371	-	712,371	-
110,299	-	110,299	81,663
-	7,284,970	7,284,970	-
1,839,531	239,205	2,078,736	256,662
1,411,944	129,981	1,541,925	20,989
98,438	-	98,438	-
(1,430,807)	8,438	(1,422,369)	-
(10,410,089)	10,343,251	(66,838)	-
50,419,680	18,423,145	68,842,825	8,754,142
3,560,855	15,044,390	18,605,245	3,621,573
108,194,626	110,083,199	218,277,825	34,367,933
\$ 111,755,481	\$ 125,127,589	\$ 236,883,070	\$ 37,989,506

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
BALANCE SHEET - GOVERNMENTAL FUNDS**

<i>December 31, 2025</i>	General	Sales Tax District	Roads and Bridges	1992 General Obligation Sinking	Hurricane Ida	Levee Protection	Nonmajor Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	\$ 2,035,219	\$ 2,446,427	\$ 344,032	\$ 12,438,668	\$ 12,027,144	\$ 5,069,729	\$ 29,144,200	\$ 63,505,419
Pooled cash from custodial funds	-	-	-	-	-	-	-	-
Receivables, net:								
Accounts	46,916	-	-	-	-	-	2,634,687	2,681,603
Ad valorem taxes	4,437,918	-	154,030	9,872,727	-	6,099,873	7,642,388	28,206,936
Sales and use taxes	-	2,103,381	868,769	-	-	-	2,027,128	4,999,278
Other	3,952	-	214,785	-	-	781,542	373,825	1,374,104
Due from other funds	156,049	-	45,321	-	1,227,000	-	170,953	1,599,323
Due from other governments	440,064	-	55,750	-	9,506,359	-	2,156,321	12,156,494
Prepaid items	267,173	-	230,568	-	133,400	-	584,638	1,215,799
Total assets	\$ 7,387,291	\$ 4,549,808	\$ 1,913,275	\$ 22,311,395	\$ 22,893,903	\$ 11,951,144	\$ 44,734,140	\$ 115,740,956
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)								
Liabilities								
Accounts, salaries, and other payables	\$ 1,060,836	\$ 67,699	\$ 3,616,478	\$ 717,705	\$ 528,259	\$ 397,143	\$ 3,453,015	\$ 9,841,135
Contracts payable	-	-	-	-	83,859	-	620,141	704,000
Due to other funds	139,357	-	53,992	-	-	-	1,499,318	1,692,667
Other liabilities	-	-	-	-	-	-	500	500
Total liabilities	1,200,193	67,699	3,670,470	717,705	612,118	397,143	5,572,974	12,238,302
Deferred inflows of resources								
Unavailable revenues	169,489	-	321,465	274,220	8,333,502	268,521	3,870,614	13,237,811
Total deferred inflows of resources	169,489	-	321,465	274,220	8,333,502	268,521	3,870,614	13,237,811
Fund balances (deficits)								
Nonspendable	267,173	-	230,588	-	133,400	-	584,638	1,215,799
Restricted	-	4,482,109	-	21,319,470	13,814,883	11,285,480	28,581,527	79,483,469
Committed	-	-	-	-	-	-	6,124,387	6,124,387
Unassigned	5,750,436	-	(2,309,248)	-	-	-	-	3,441,188
Total fund balances (deficits)	6,017,609	4,482,109	(2,078,660)	21,319,470	13,948,283	11,285,480	35,290,552	90,264,843
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 7,387,291	\$ 4,549,808	\$ 1,913,275	\$ 22,311,395	\$ 22,893,903	\$ 11,951,144	\$ 44,734,140	\$ 115,740,956

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION**

December 31, 2025

Fund Balances, Total Governmental Funds	\$ 90,264,843
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:	
Cost of capital assets	364,273,920
Less: accumulated depreciation	(234,314,290)
Unavailable revenues are deferred in governmental funds but not in governmental activities	13,237,811
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits (pension and OPEB) are recognized as deferred outflows of resources and deferred inflows of resources on the Statement of Net Position.	
Deferred outflows - Pension related	3,307,236
Deferred outflows - OPEB related	2,929,125
Deferred inflows - Pension related	(1,899,166)
Deferred inflows - OPEB related	(4,656,377)
Long-term assets that are not available in the current period and therefore, are not reported in the governmental funds.	
Net pension assets	1,093,484
Long-term liabilities that are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Compensated Absences	(139,231)
Accrued interest payable	(989,333)
Bonds payable	(97,355,000)
Lease liabilities	(1,632,670)
Net pension liabilities	(4,207,952)
Total OPEB liability	(17,500,067)
Governmental funds report the effect of premiums, discounts, and refundings and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Deferred loss on refunding	416,601
Premiums	(1,073,453)
Net Position of Governmental Activities	<u>\$ 111,755,481</u>

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS**

<i>For the year ended December 31, 2025</i>	General	Sales Tax District	Roads and Bridges	1992 General Obligation Sinking	Hurricane Ida	Levee Protection	Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes								
Ad valorem	\$ 4,318,287	\$ -	\$ 94,242	\$ 9,571,189	\$ -	\$ 5,940,578	\$ 7,435,688	\$ 27,359,984
Sales and use	-	12,050,962	4,992,002	-	-	-	11,648,007	28,690,971
Video poker	-	-	-	-	-	-	712,371	712,371
Licenses and permits	1,967,226	-	-	-	-	-	-	1,967,226
Intergovernmental revenues:								
Federal grants	21,244	-	1,013,547	-	15,442,524	711,462	7,007,557	24,196,334
State funds:								
Parish transportation funds	-	-	570,232	-	-	-	-	570,232
State revenue sharing	55,187	-	-	-	-	-	55,112	110,299
Other	489,405	-	250,000	-	-	-	1,506,625	2,246,030
Fees, charges, and commissions for services	115,366	-	32,026	-	-	-	1,016,774	1,164,166
Fines and forfeitures	-	-	33,791	-	-	-	992,210	1,026,001
Interest income	100,863	116,219	45,980	272,001	268,922	211,653	823,893	1,839,531
Other revenue	33,717	-	137,192	-	-	-	745,016	915,925
Total revenues	7,101,295	12,167,181	7,169,012	9,843,190	15,711,446	6,863,693	31,943,253	90,799,070

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS (CONTINUED)**

<i>For the year ended December 31, 2025</i>	General	Sales Tax District	Roads and Bridges	1992 General Obligation Sinking	Hurricane Ida	Levee Protection	Nonmajor Governmental Funds	Total Governmental Funds
Expenditures								
Current								
General government	5,358,848	226,777	880,097	391,084	-	459,391	4,172,894	11,489,091
Public safety	1,847,302	-	-	-	-	-	9,309,179	11,156,481
Public works	-	-	-	-	730,760	-	1,509,970	2,240,730
Health and welfare	-	-	-	-	-	-	1,238,072	1,238,072
Economic development	-	-	-	-	-	-	2,453,074	2,453,074
Transportation	-	-	24,187,924	-	-	-	1,727,565	25,915,489
Culture and recreation	-	-	-	-	-	-	1,978,788	1,978,788
Capital Outlay	199,635	-	1,268,193	-	1,664,017	1,075,862	20,671,383	24,879,090
Debt service								
Principal	-	-	-	3,985,000	2,880,000	-	1,595,000	8,460,000
Interest and other	-	-	-	1,010,120	870,047	-	2,118,911	3,999,078
Lease financing								
Principal	112,640	-	339,089	-	-	-	58,290	510,019
Interest	12,024	-	47,613	-	-	-	10,922	70,559
Total expenditures	7,530,449	226,777	26,722,916	5,386,204	6,144,824	1,535,253	46,844,048	94,390,471
Excess (deficiency) of revenues over (under) expenditures	(429,154)	11,940,404	(19,553,904)	4,456,986	9,566,622	5,328,440	(14,900,795)	(3,591,401)
Other Financing Sources (Uses)								
Insurance proceeds	-	-	98,438	-	-	-	-	98,438
Lease financing proceeds	185,315	-	461,671	-	-	-	-	646,986
Transfers in	2,344,020	-	20,903,264	-	-	-	9,554,500	32,801,784
Transfers out	(2,777,862)	(17,885,850)	(351,275)	-	(2,803,500)	(13,500,000)	(5,826,548)	(43,145,035)
Net other financing sources (uses)	(248,527)	(17,885,850)	21,112,098	-	(2,803,500)	(13,500,000)	3,727,952	(9,597,827)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(677,681)	(5,945,446)	1,558,194	4,456,986	6,763,122	(8,171,560)	(11,172,843)	(13,189,228)
Fund balances (deficits), beginning of year, as previously reported	6,695,290	10,427,555	(3,636,854)	16,862,484	7,185,161	19,457,040	42,106,874	99,097,550
Change within the financial reporting entity (nonmajor to major)	-	-	-	-	-	-	4,356,521	4,356,521
Fund balances, beginning of year, as restated	6,695,290	10,427,555	(3,636,854)	16,862,484	7,185,161	19,457,040	46,463,395	103,454,071
Fund balances, end of year	\$ 6,017,609	\$ 4,482,109	\$ (2,078,660)	\$ 21,319,470	\$ 13,948,283	\$ 11,285,480	\$ 35,290,552	\$ 90,264,843

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**

For the year ended December 31, 2025

Net Change in Fund Balances, Total Governmental Funds	\$ (13,189,228)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays and other capitalized purchases	\$ 24,879,090	
Depreciation expense	<u>(7,921,405)</u>	16,957,685

Disposals of and losses on disposal of capital assets	(1,430,807)
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Transfers of completed capital projects to the business-type activities are shown on the Statement of Activities, but not on the fund financial statements.	(14,800,033)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	6,118,212
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Bond, other debt and lease proceeds provide current financial resources to governmental funds, but issuing debt or lease financing increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities.

Proceeds and transfers in from lease financing	(713,823)	
Principal payments on long-term debt	8,460,000	
Lease financing payments	<u>510,019</u>	8,256,196

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Accrued interest payable on long-term debt	163,142	
Amortization of bond premiums and discounts	190,543	
Amortization of deferred outflow of resources on refunding	(138,869)	
Changes in pension liabilities and related deferred outflows/inflows of resources	793,674	
Changes in OPEB liabilities and related deferred outflows/inflows of resources	<u>640,340</u>	1,648,830

Change in Net Position of Governmental Activities	<u>\$ 3,560,855</u>
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The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS**

<i>December 31, 2025</i>	Utilities System	Sewerage	Nonmajor Proprietary Funds	Total Proprietary Funds
Assets				
Current assets				
Cash and cash equivalents	\$ 279,388	\$ 2,968,673	\$ 458,774	\$ 3,706,835
Investments				-
Receivables, net	729,205	451,397	821,928	2,002,530
Due from other funds	136,547	660	-	137,207
Prepaid items	279,378	242,281	-	521,659
Total unrestricted current assets	1,767,325	3,663,011	1,280,702	6,711,038
Restricted Assets				
Cash and cash equivalents	2,157,231	1,946,802	-	4,104,033
Total restricted assets	2,157,231	1,946,802	-	4,104,033
Total current assets	3,924,556	5,609,813	1,280,702	10,815,071
Noncurrent assets				
Net pension asset	218,499	208,727	-	427,226
Capital assets, net of depreciation	76,063,426	76,885,818	-	152,949,244
Total noncurrent assets	76,281,925	77,094,545	-	153,376,470
Total assets	80,206,481	82,704,358	1,280,702	164,191,541
Deferred Outflows of Resources				
Deferred amounts related to pension liability	322,882	308,441	-	631,323
Deferred amounts related to OPEB liability	823,630	721,384	-	1,545,014
Total deferred outflows of resources	1,146,512	1,029,825	-	2,176,337
Liabilities				
Current liabilities				
Accounts and salaries payable	1,367,891	3,542,771	499,841	5,410,503
Contracts payable	-	459,271	-	459,271
Due to other funds	24,141	19,722	-	43,863
Other liabilities	15,222	428	67,999	83,649
Unearned revenue	-	1,946,802	-	1,946,802
Total OPEB liability, current portion	286,476	250,913	-	537,389
Lease liability, current portion	177,956	104,199	-	282,155
Current liabilities payable from restricted assets:				
Customer deposits	1,069,477	-	-	1,069,477
Bonds and loans payable, current portion	913,000	815,747	-	1,728,747
Total current liabilities	3,854,163	7,139,853	567,840	11,561,856
Noncurrent liabilities				
Compensated Absences	7,299	6,872	-	14,171
Bonds and loans payable	7,290,710	10,170,650	-	17,461,360
Total OPEB liability	4,634,304	4,058,998	-	8,693,302
Lease liability	501,491	174,750	-	676,241
Total noncurrent liabilities	12,433,804	14,411,270	-	26,845,074
Total liabilities	16,287,967	21,551,123	567,840	38,406,930
Deferred Inflows of Resources				
Deferred amounts related to pension liability	192,954	184,324	-	377,278
Deferred amounts related to OPEB liability	1,309,310	1,146,771	-	2,456,081
Total deferred inflows of resources	1,502,264	1,331,095	-	2,833,359
Net Position				
Net investment in capital assets	67,859,716	65,899,421	-	133,759,137
Restricted:				
Debt service	105,000	-	-	105,000
Customer deposits	1,069,477	-	-	1,069,477
Unrestricted (deficit)	(5,471,431)	(5,047,456)	712,862	(9,806,025)
Total net position	\$ 63,562,762	\$ 60,851,965	\$ 712,862	\$ 125,127,589

The accompanying notes are an integral part of this statement.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION - PROPRIETARY FUNDS

<i>For the year ended December 31, 2025</i>	Utilities System	Sewerage	Nonmajor Proprietary Funds	Total Proprietary Funds
Operating Revenues				
Charges for services				
Water sales	\$ 7,184,203	\$ -	\$ 4,872,850	\$ 12,057,053
Sewer charges	-	5,647,959	-	5,647,959
Fees, charges, and commissions	137,770	-	-	137,770
Other income	58,419	69,700	1,862	129,981
Total operating revenues	7,380,392	5,717,659	4,874,712	17,972,763
Operating Expenses				
General administration	2,377,244	1,978,261	123,974	4,479,479
Public Safety	-	-	423,756	423,756
Purification	2,689,517	-	-	2,689,517
Distribution	2,644,041	-	-	2,644,041
Sales and operations	2,824,011	3,300,030	-	6,124,041
Plant	59,438	4,726,297	-	4,785,735
Vehicles	46,222	-	-	46,222
Contract services	-	57,660	5,974,061	6,031,721
Depreciation	3,427,467	3,990,640	-	7,418,107
Total operating expenses	14,067,940	14,052,888	6,521,791	34,642,619
Operating income (loss)	(6,687,548)	(8,335,229)	(1,647,079)	(16,669,856)
Nonoperating Revenues (Expenses)				
Ad valorem tax	-	-	417,300	417,300
Grant revenue	205,200	7,079,770	-	7,284,970
Interest income	66,063	157,458	15,684	239,205
Interest expense	(179,424)	(11,903)	-	(191,327)
Loan forgiveness	-	8,438	-	8,438
Total nonoperating revenues (expenses)	91,839	7,233,763	432,984	7,758,586
Income (loss) before contributions and transfers	(6,595,709)	(1,101,466)	(1,214,095)	(8,911,270)
Capital contributions	12,210,046	1,402,363	-	13,612,409
Transfers in	5,534,832	5,738,501	1,026,694	12,300,027
Transfers out	(1,402,508)	(552,270)	(1,998)	(1,956,776)
Change in net position	9,746,661	5,487,128	(189,399)	15,044,390
Net position, beginning of year	53,816,101	55,364,837	902,261	110,083,199
Net position, end of year	\$ 63,562,762	\$ 60,851,965	\$ 712,862	\$ 125,127,589

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

<i>For the year ended December 31, 2025</i>	Utilities System	Sewerage	Nonmajor Proprietary Funds	Total Proprietary Funds
Cash Flows From Operating Activities:				
Receipts from customers and users	\$ 8,182,746	\$ 7,261,663	\$ 5,455,987	\$ 20,900,396
Other receipts	58,419	69,700	1,862	129,981
Payments to suppliers	(8,662,708)	(7,018,880)	(6,528,992)	(22,210,580)
Payments to employees and related benefits	(2,334,236)	(3,422,168)	-	(5,756,404)
Receipts from (payments for) interfund services provided	290,164	(550)	-	289,614
Payments for interfund services used	(102,568)	(68,710)	(425,000)	(596,278)
Net Cash Provided by (Used in) Operating Activities	(2,568,183)	(3,178,945)	(1,496,143)	(7,243,271)
Cash Flows From NonCapital Financing Activities:				
Transfers to other funds	(1,402,508)	(552,270)	1,026,694	(928,084)
Advances from other funds	5,534,832	5,738,501	(1,998)	11,271,335
Ad valorem taxes	-	-	417,300	417,300
Subsidy from federal grants	205,200	7,079,770	-	7,284,970
Net Cash Provided by (Used in) NonCapital Financing Activities	4,337,524	12,266,001	1,441,996	18,045,521
Cash Flows From Capital and Related Financing Activities:				
Proceeds from capital debt	284,123	5,401,440	-	5,685,563
Proceeds from leases	334,568	147,424	-	481,992
Purchases of capital assets	(2,027,238)	(19,129,464)	-	(21,156,702)
Principal paid on capital debt	(937,000)	(581,000)	-	(1,518,000)
Interest paid on capital debt	(175,733)	-	-	(175,733)
Principal paid on leases	(154,785)	(101,543)	-	(256,328)
Interest paid on leases	(3,691)	(11,903)	-	(15,594)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(2,679,756)	(14,275,046)	-	(16,954,802)
Cash Flows From Investing Activities:				
Interest and dividends received	66,063	157,458	15,684	239,205
Net Cash Provided by (Used in) Investing Activities	66,063	157,458	15,684	239,205
Net Increase (Decrease) in Cash and Cash Equivalents	(844,352)	(5,030,532)	(38,463)	(5,913,347)
Cash and Cash Equivalents, Beginning of Year	3,280,971	9,946,007	497,237	13,724,215
Cash and Cash Equivalents, End of Year	\$ 2,436,619	\$ 4,915,475	\$ 458,774	\$ 7,810,868

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)**

<i>For the year ended December 31, 2025</i>	Utilities System	Sewerage	Nonmajor Proprietary Funds	Total Proprietary Funds
Reconciliation to Statement of Fund Net Position:				
Cash and cash equivalents	\$ 279,388	\$ 2,968,673	\$ 458,774	\$ 3,706,835
Restricted assets - cash and cash equivalents	2,157,231	1,946,802	-	4,104,033
Cash and Cash Equivalents, End of Year	\$ 2,436,619	\$ 4,915,475	\$ 458,774	\$ 7,810,868
Reconciliation of Operating Income to Net Cash				
Provided by (Used in) Operating Activities:				
Operating income (loss)	\$ (6,687,548)	\$ (8,335,229)	\$ (1,647,079)	(16,669,856)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	3,427,467	3,990,640	-	7,418,107
Gain on loan forgiveness	-	8,438	-	8,438
Changes in assets and liabilities:				
Accounts receivable	781,373	1,613,704	583,137	2,978,214
Intergovernmental receivables	79,400	-	-	79,400
Due from other funds	290,164	(550)	-	289,614
Inventories	(89,245)	-	-	(89,245)
Prepaid items	(64,964)	(34,921)	-	(99,885)
Deferred inflows and outflows	526,165	450,826	-	976,991
Customer deposits	(1,410)	-	-	(1,410)
Accounts payable	85,339	(208,503)	(16,217)	(139,381)
Contracts payable	(170,476)	(18,461)	-	(188,937)
Other liabilities	(21,009)	(3,215)	9,016	(15,208)
Compensated absences	(15,381)	(25,289)	-	(40,670)
Net pension liability	(437,457)	(398,727)	-	(836,184)
Net OPEB liability	(168,033)	(148,948)	-	(316,981)
Due to other funds	(102,568)	(68,710)	(425,000)	(596,278)
Total Adjustments	4,119,365	5,156,284	150,936	9,426,585
Net Cash Provided by (Used in) Operating Activities	\$ (2,568,183)	\$ (3,178,945)	\$ (1,496,143)	\$ (7,243,271)
Noncash Investing, Capital, and Financing Activities				
Contributions of capital assets	\$ 12,210,046	\$ 1,402,363	\$ -	\$ 13,612,409

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF NET POSITION - FIDUCIARY FUNDS**

<i>December 31, 2025</i>	Total Custodial Funds
Assets	
Cash and cash equivalents	\$ 148,969
Receivables, net	
Ad valorem taxes	1,712,221
Prepaid items	8,778
Total assets	1,869,968
Liabilities and Net Position	
Current liabilities	
Accounts and salaries payable	72,027
Total current liabilities	72,027
Noncurrent liabilities	
Unavailable revenues	48,491
Total noncurrent liabilities	48,491
Total liabilities	120,518
Net Position	
Nonspendable	8,778
Restricted	1,740,672
Total net position	\$ 1,749,450

The accompanying notes are an integral part of this statement.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS**

<i>For the year ended December 31, 2025</i>	Total Custodial Funds
Additions	
Contributions:	
Ad valorem taxes collections	\$ 1,660,873
Investment earnings	12,217
Total additions	1,673,090
Deductions	
Ad valorem taxes distributed	1,616,098
Total deductions	1,616,098
Change in net position	56,992
Net position, beginning of year	1,692,458
Net position, ending of year	\$ 1,749,450

The accompanying notes are an integral part of this statement.

St. John the Baptist Parish, Louisiana

Notes to Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. John the Baptist (the "Parish") have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Parish's accounting policies are described below.

A. REPORTING ENTITY

The St. John the Baptist Parish Council (the "Council") is the governing authority for the Parish of St. John the Baptist, a political subdivision of the State of Louisiana as authorized by the State Constitution. The Council consists of nine members, two of whom are elected from two divisions of the Parish consisting of 50% of the Parish's population and seven members elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for the administration of all Parish departments, offices, agencies and special districts.

Louisiana Revised Statutes ("LRS"), at LRS 33:1236, give the Council various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and its drainage system; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various state and federal grants.

The Parish occupies 219 square miles with a population of approximately 40,000. Council offices are located in the Parish office building at 1811 West Airline Highway, LaPlace.

As the governing authority of the Parish, for financial reporting purposes, the St. John the Baptist Parish Council is the reporting entity for St. John the Baptist Parish. Generally accepted accounting principles require the financial statements of the reporting entity to present the primary government (the Council) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability.

In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The component units discussed below are included in the Council's basic financial statements either as a blended component unit or as a discretely presented component unit because of the significance of its operational or financial relationship with the Council.

Blended Component Unit

The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc. The Criminal Court Fund is a legally separate entity from the Council. However, the Criminal Court Fund provides services entirely, or almost entirely, to the Council. The Criminal Court Fund is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit.

Discretely Presented Component Unit

St. John the Baptist Parish Library (the "Library") was established by the Parish governing authority under the provisions of LRS 25:211. The Library provides citizens of the parish access to library materials, books, magazines, records and films. The Library is governed by a board of control that is appointed by the Council. The Library is considered to be fiscally dependent on the Council because it cannot levy taxes or issue bonded debt without approval by the Parish Council. The Library is considered to be a financial burden to the Parish, because the Parish issued debt to pay for a new library building, and the Parish pays the insurance premiums on behalf of the Library. These premiums are reimbursed to the Parish from the Library. The Library issues separate financial statements and has a year end of December 31. Complete financial statements may be obtained directly from the administrative office of St. John the Baptist Parish Library, 2920 U.S. Hwy 51, Laplace, LA 70068.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary fund and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility and timing requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end).

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the Parish.

The proprietary and custodial funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates governmental funds and internal service funds, while business-type activities incorporate the Parish's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the Parish has one discretely presented component unit. While the Library is considered to be a major component unit, it is nevertheless shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the Parish's wastewater and sanitation services functions and various other functions of the Parish. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

The fund financial statements provide information about the Parish's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, and internal service funds and fiduciary funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements. Fiduciary funds are used to report assets held in a trustee or custodial capacity for others that cannot be used to support the government's own programs. Custodial funds are purely custodial and do not involve measurement of results of operations.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Fund Financial Statements (Continued)

The Parish reports the following major governmental funds:

The *General Fund* is the Parish's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The *Sales Tax District Fund* accounts for the revenues derived from the 1% sales tax passed by the residents of St. John Parish for capital sewer improvements. The revenue is used to repay the annual principal and interest payments for sewer improvement bonds.

The *Roads and Bridges Fund* accounts for revenues generated from a $\frac{3}{8}$ % sales tax and some state-generated revenues, such as Parish Transportation and Department of Public Safety fees.

The *1992 General Obligation Sinking Fund* accounts for the payment of principal and interest on the general obligation debt of the Parish. The general obligation debt is secured by property tax levies.

The *Hurricane Ida Fund* accounts for grant revenues received for disaster recovery efforts related to Hurricane Ida. Revenue is generated from federal grant programs.

The *Levee Protection Fund* is used to fund the Parish's portion of a hurricane/flood protection levee which extends 18 miles from the Bonnet Carre Spillway in Montz to Mt. Airy. The revenue is based on a 7.00 mill ad valorem tax for flood protection.

The Parish reports the following major proprietary funds:

The *Utilities System Fund* accounts for the annual operations of the water services supplied to the residents of the Parish. Revenue is generated from user fees for services provided.

The *Sewerage Fund* accounts for the annual operation of the Wastewater Department. Revenue is generated from water consumption user charges on the utility bill along with charges for permits. The expenditures are the cost for the annual operations of the wastewater plants along with other costs associated with operations of this department. This department is currently being subsidized with a transfer from the Sales Tax District to meet its annual operating responsibilities.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Fund Financial Statements (Continued)

The Parish reports the following non-major fund types:

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes other than capital projects.

The *debt service fund* is used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

Capital projects funds account for the acquisition and construction of the Parish's major capital facilities, other than those financed by proprietary funds.

Additionally, the Parish reports the following fiduciary funds, which are custodial funds used to account for assets held on behalf of outside parties:

The *ARC Maintenance Fund* assists in the annual maintenance for the ARC Center. The revenue is generated from a .97 mill Ad Valorem Tax.

The *Senior Citizens Fund* assists in the annual maintenance of the two Council on Aging Centers. The revenue is generated from a .99 mill Ad Valorem Tax.

Additionally, the Parish reports the following proprietary funds, which are properly designated as business-type activities, as non-major proprietary funds:

The *Solid Waste Fund* accounts for the annual cost to provide solid waste collection services to the residents of the Parish. Annual revenues are generated by a user charge on the monthly utility bill.

The *Mosquito Abatement Fund* accounts for the annual cost to provide mosquito services to the residents of the Parish. Annual revenue is generated by a \$2.50 service charge on the monthly utility bill and a .48 mill Ad Valorem Tax.

The *Ambulance Fund* accounts for the annual emergency ambulance services for St. John the Baptist Parish. The revenue is generated from a service charge on residents' monthly utility bills. The major expenditure for this fund is the private contract services for parish-wide EMS.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Interfund Activities and Transactions

During the course of operations, the Parish has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device and budgets are legally adopted for the General Fund, Special Revenue, and Enterprise Funds. Budgets for the General and Special Revenue Funds are adopted on the modified accrual basis of accounting. Enterprise Fund budgets are adopted on the accrual basis of accounting. Budgetary data for the Capital Project and Debt Service funds are not presented since these funds are budgeted over the life of the respective project and not on an annual basis; however, any transfers to/from Capital Project and Debt Service Funds are included in the adopted budgets of the other funds. These funds are administratively budgeted for management use only.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end. Additional details on the budgetary process may be found at Note 3.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund, Special Revenue Funds, and Capital Project Funds. Encumbrances lapse at year-end; however, it is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. There were no significant encumbrances at December 31, 2025.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes cash on hand, demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. For purposes of the statement of cash flows, the enterprise funds consider these same items to be cash.

LRS 33:2955 authorizes the Council to invest in (1) direct obligations of the United States Treasury, the principal and interest of which are fully guaranteed by the federal government; (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities; (3) direct security repurchase agreements of any federal book-entry-only securities; (4) time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal offices in the State of Louisiana, savings accounts or shares of savings and loan associations; (5) in mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. Government or its agencies; or (6) guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service, provided that no such investment may be made except in connection with a financing program approved by the State Bond Commission.

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana.

Cash and cash equivalents are stated at cost, which approximates market. LRS 39:1225 provides that the amount of the pledged securities shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” within the fund financial statements. Short-term interfund loans are classified as interfund receivables/payables. Long-term borrowings between funds are classified as “advances to other funds” or “advances from other funds” in the fund financial statements. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any residual balance outstanding between the governmental and business-type activities at the end of the fiscal year, which are reported in the government-wide financial statements as “internal balances”.

Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

H. RECEIVABLES

Allowance for estimated uncollectible receivables – For the governmental funds, an allowance is recorded for uncollectible ad valorem taxes based on historical collection experience. For the proprietary funds, an allowance is recorded for all inactive account balances and on the remaining active account balances based on historical collection experience and other relevant circumstances.

I. INVENTORY

The cost of materials and supplies acquired by the governmental funds are recorded as expenditures at the time of consumption. Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method.

J. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

K. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by the governing bond covenants. Additionally, customer deposits held by the Utilities System, an enterprise fund, are restricted for use in paying outstanding bills to be refunded when customers discontinue service.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. CAPITAL ASSETS

Capital assets, which include land, buildings and building improvements, vehicles, furniture fixtures and equipment, and infrastructure assets (streets, roads, canals, water and sewer systems, and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of \$10,000 or more. Such assets are recorded at historical cost, or estimated historical cost if purchased or constructed, except for intangible right-to-use lease assets, the measurement of which is discussed in Note 6 below. Donated capital assets are recorded at acquisition value at the date of donation. Major additions are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide financial statements.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Depreciation on all capital assets, excluding land and construction in progress, is calculated on the straight-line method over the following estimated useful lives:

<u>Asset Description</u>	<u>Asset Life (Years)</u>
Buildings and Building Improvements	40
Infrastructure	20 to 40
Drainage System	25
Office Equipment	5 to 12
Machinery and Equipment	10
Vehicles	5
Systems - Water and Sewer	10 to 50

Right-to-use leased equipment and vehicles are amortized over the life of the associated contract.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

Deferred Outflows of Resources – In addition to assets, the statement of net position sometimes reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense until then. The Parish has several items that meet this criterion, including deferrals of pension and OPEB expense and deferrals related to debt refunding.

Deferred Inflows of Resources – In addition to liabilities, the statement of net position sometimes reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Parish has several items that meets the criterion for this category, including deferrals of pension and OPEB expense.

Unavailable revenues, which arise only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Pension and OPEB liabilities are liquidated from the fund in which the related salaries and benefits are paid.

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. LEASE LIABILITIES

The Parish is a lessee for noncancellable leases of equipment and vehicles. The Parish recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The Parish recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the Parish initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Parish determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Parish uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Parish generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the Parish is reasonably certain to exercise.

The Parish monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. COMPENSATED ABSENCES

The Parish recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. The Parish has a last-in, first-out (LIFO) method to determine the usage and valuation of compensated absences. Under this method, the most recently accrued leave is assumed to be used first. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

The Council has the following policies relating to vacation and sick leave:

Vacation

Employees earn from 5 to 30 days of vacation leave each year, depending on their length of service. Vacation leave must be taken in the year earned and cannot be accumulated.

Sick Leave

Employees earn 6 to 18 days of sick leave per year which can be accumulated. Sick leave may be paid out annually in accordance with Parish Ordinance MM-67. Parish Ordinance MM-67 states, "Any employee who has not used more than ten percent (10%) of their annual accrued sick days shall have the option of being paid four (4) to five (5) days after the year end." Upon retirement, employees may also elect to be paid in lump sum all or a portion of accumulated unused and unpaid sick leave days, up to a limit of 15 to 90 days, based upon years of service. The remaining balance after this payment is forwarded to the retirement system for conversion upon application for normal retirement.

Q. PENSIONS

The Parish is a participating employer in four defined benefit pension plans as described in Note 11. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value within each plan.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. NET POSITION

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components:

- a. *Net investment in capital assets* consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.
- b. *Restricted net position* consists of restricted assets reduced by certain liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either by external parties or by law through constitutional provision or enabling legislation.
- c. *Unrestricted net position* is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not meet the definition of the two preceding categories.

Sometimes the Parish will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Parish's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

S. FUND BALANCE

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called "fund balance." The Parish's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes.

1. *Nonspendable* fund balance represents amounts that are either not in a spendable form or are legally or contractually required to remain intact.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. FUND BALANCE (CONTINUED)

2. *Restricted* fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers such as grantors or enabling federal, state, or local legislation. Restrictions may be changed or lifted only with the consent of the resource providers. Enabling legislation authorizes the Parish to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.
3. *Committed* fund balance represents amounts that can be used only for the specific purposes determined by the adoption of an ordinance committing fund balance for a specified purpose by the Parish's Council prior to the end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until the resources have been spent for the specified purpose or the Council adopts another ordinance to remove or revise the limitation.
4. *Assigned* fund balance represents amounts that are intended to be used by the Parish for specific purposes but do not meet the criteria to be classified as committed. The Council has by resolution authorized the chief financial officer to assign fund balance. The Council may also assign fund balance, as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
5. *Unassigned* fund balance represents the residual amount for the General Fund that is not contained in the other classifications. The General Fund is the only fund that reports a positive unassigned fund balance. Additionally, any deficit fund balance within the other governmental fund types is reported as unassigned.

As previously mentioned, sometimes the Parish will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Parish's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. REVENUES AND EXPENDITURES/EXPENSES

Program Revenues

Amounts reported as *program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided or fines imposed by a given function or segment, and (2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Utilities System, Sewerage, Solid Waste, Mosquito Abatement and Ambulance Funds are charges to customers for services. Operating expenses for the enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Revenues and Expenditures/Expenses

Interfund transactions are reflected as services provided, reimbursements, or transfers. Services provided, deemed to be at or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefitting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or business-type funds are netted as part of the reconciliation to the government-wide presentation.

Ad Valorem Taxes

Ad valorem taxes are levied each November 15th on the assessed value listed as of the prior January 1st for all real property located in the Parish. The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the Assessor with the Louisiana Tax Commissions (December 1st). The tax is delinquent thirty days after the due date. The ad valorem tax assessment for fiscal 2025 was formally levied in November 2025 based on property values determined by the Assessor's Office. The tax is billed and collected by the Sheriff's Office.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Ad Valorem Taxes (continued)

The following is a summary of authorized and levied ad valorem taxes for 2025:

Parishwide Taxes	Authorized Millage	Levied Millage	Expiration Date
Parishwide	4.09	4.07	Permanent
Courthouse and Jail	1.00	0.99	12/31/35
Library	9.94	9.89	12/31/27
Council on Aging	0.99	0.99	12/31/33
Road Lighting District No.1	3.83	3.81	12/31/31
Mosquito Abatement District	0.48	0.48	12/31/28
Juvenile Detention Center	1.00	0.95	12/31/29
Health Unit	0.96	0.96	12/31/27
Public Buildings ARC Maintenance	0.97	0.96	12/31/32
Animal Control Facilities	0.75	0.75	04/21/31
General Obligation Bonds	11.25	11.25	03/01/35
Recreation Facilities	2.25	2.24	04/21/31
Flood Protection Levee	7.00	6.96	12/31/46

Sales Taxes

The St. John the Baptist Parish School Board (the "School Board"), a separate entity, collects five percent (5%) in sales and use tax. The sales and use tax is collected by an independent contractor, who is contracted through the School Board and serves as the sales tax department. Sales taxes of two and one-quarter percent (2.25%) are remitted to the Parish Council. One-half percent (.5%) of the taxes collected are remitted to the St. John the Baptist Parish Sheriff's Office (the "Sheriff's Office"). The School Board's costs of collecting the funds are shared proportionally by the Council, Sheriff's Office and the School Board.

U. USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to allowance for doubtful accounts, pension liability and OPEB liability.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

V. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 30, 2026 and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

W. RECENTLY ISSUED AND IMPLEMENTED ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 102, Certain Risk Disclosures. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The Parish has implemented this Statement as of and for the year ended December 31, 2025. The implementation of this standard did not result in any cumulative effect of change in accounting principle.

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

W. RECENTLY ISSUED AND IMPLEMENTED ACCOUNTING PRONOUNCEMENTS (CONTINUED)

GASB Statement No. 103, Financial Reporting Model Improvements (Continued). This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses.

In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 104, Disclosure of Certain Capital Assets. The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 105, Subsequent Events. The primary objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. This Statement describes the date the financial statements are available to be issued as the date at which (1) the financial statements are complete in a form and format that complies with generally accepted accounting principles and (2) approvals necessary for issuance have been obtained. That definition modifies the subsequent events time frame throughout the GASB literature. This Statement also requires the date through which subsequent events have been evaluated to be disclosed. This Statement clarifies the subsequent events that constitute recognized and nonrecognized events and establishes specific note disclosure requirements for nonrecognized events. The requirements of this Statement are effective for fiscal years beginning after June 15, 2026, and all reporting periods thereafter.

The Parish is evaluating the requirements of the above statements and the impact on reporting.

Note 2 –CHANGES WITHIN THE FINANCIAL REPORTING ENTITY

The Parish's 2025 financial statements incorporate a change within the financial reporting entity and reflect the correction of errors in previously issued financial statements. GASB Statement No. 100, *Accounting Changes and Error Corrections*, requires disclosure of their nature and effect on amounts reported in the financial statements.

Change from major to nonmajor presentation

The GOMESA Fund, a special revenue fund, was presented as a major fund in a separate column in the Parish's 2024 governmental fund financial statements. However, in 2025 the fund failed to meet the quantitative thresholds that require major fund presentation. The Parish consequently reclassified the fund as non-major and presented it in the aggregate non-major fund column.

The Solid Waste and Mosquito Funds, proprietary fund, were presented as major funds in a separate column in the Parish's 2024 business-type fund financial statements. However, in 2025, these funds were judgmentally reclassified as non-major by the Parish and presented in an aggregate non-major fund column.

Note 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budget

The procedures used by the Parish in establishing the budgetary data reflected in the required supplementary information are as follows:

- (1) At least sixty (60) days before the beginning of the fiscal year, the President submits a line-item operating budget and a capital budget in accordance with accepted accounting procedure in a format established by the Council. The budget submitted shall be balanced. The President submits with the budget a message containing recommendations concerning the fiscal policy of the Parish, a description of the important features of the budget, and an explanation of all major increases or decreases in budget recommendations as compared with expenditures of the prior year.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

- (2) The Council publishes the proposed budget in the official journal two (2) weeks before the meeting at which the budget is to be adopted. The budget as adopted constitutes an appropriation of funds for all purposes contained therein. A budget ordinance becomes effective the first day of the fiscal year, unless otherwise provided therein.
- (3) The Council may amend the budgets before adoption except that no items for debt service may be reduced below the amount certified by the President as necessary. In no event should the Council cause the total expenditures to exceed anticipated revenues. If the Council fails to act on either budget within the time limit provided, it shall be adopted as submitted by the President.

Deficit Fund Balances /Net Position

The following funds had a deficit in fund balance at December 31, 2025:

Special Revenue Funds

Roads and Bridges	\$ (2,078,660)
Hurricane Ida Disaster Recovery	\$ (582,702)
RESTORE	\$ (53,912)
LCDBG-CV Public Facilities	\$ (17,724)

The deficit fund balances in the above funds are primarily the result of unearned revenues resulting from Federal receivables. The deficit in these funds will be resolved when receivables are collected and revenues are recognized.

Note 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

At December 31, 2025, the Parish had cash and cash equivalents as follows:

Cash and cash equivalents reported on the statement of net position	<u>\$ 71,316,287</u>
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Of the total cash and cash equivalents, shown above, \$67,212,254 is unrestricted and \$4,104,033 is restricted assets. Restricted cash is included with restricted assets on the combined statement of net position. In the proprietary funds, total cash of \$7,810,868 includes restricted cash of \$4,104,033 and unrestricted cash of \$3,706,835. In the fiduciary funds, total cash of \$148,969 is reported as restricted for the fiduciary activities.

Note 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Under State law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

At year-end, the bank balance of deposits totaled \$72,409,894.

The bank balance is categorized as follows:

Amount insured by the Federal Deposit
Insurance Corporation

\$ 72,340,651

As of December 31, 2025, the government held \$749,740 in money market mutual funds that are classified as cash equivalents due to their short-term maturity and high liquidity. These funds invest exclusively in U.S. Treasury obligations and securities backed by the full faith and credit of the United States government.

The money market mutual funds are registered with the Securities and Exchange Commission (SEC) under Rule 2a-7 of the Investment Company Act of 1940 and are structured to maintain a stable net asset value of \$1.00 per share. Because they are backed by U.S. government obligations, they are not subject to collateralization requirements under state statutes or the government's investment policy. They are also considered to have minimal credit risk and are excluded from custodial credit risk disclosures under GASB guidance.

Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are either held by the counterparty or the counterparty's trust department or agent but not in the entity's name. The Parish does not have an investment policy for custodial credit risk. However, the Parish does not maintain any investments and is, therefore not exposed to custodial credit risk.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 5 - RECEIVABLES

Receivables at December 31, 2025 for the Parish's individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

Fund	Governmental Activities					Total
	Ad Valorem Taxes, Net	Sales and Use Taxes	Inter- governmental	Accounts, Net	Other	
General Fund	\$ 4,437,918	\$ -	\$ 440,064	\$ 46,916	\$ 3,952	\$ 4,928,850
Sales Tax District	-	2,103,381	-	-	-	2,103,381
Road & Bridges	154,030	868,769	55,750	-	214,785	1,293,334
1992 GO Sinking	9,872,727	-	-	-	-	9,872,727
Hurricane Ida	-	-	9,506,359	-	-	9,506,359
Levee Protection	6,099,873	-	-	-	781,542	6,881,415
Non-major funds	7,642,388	2,027,128	2,156,321	2,634,687	373,825	14,834,349
Total	\$ 28,206,936	\$ 4,999,278	\$ 12,158,494	\$ 2,681,603	\$ 1,374,104	\$ 49,420,415

Fund	Business-Type Activities					Net Receivables
	Ad Valorem Taxes	Inter- governmental	Accounts	Gross Receivables	Less: Allowance	
Utilities	-	-	5,543,644	5,543,644	(4,814,439)	729,205
Sewerage	-	-	3,436,481	3,436,481	(2,985,084)	451,397
Non-major funds	409,541	-	2,502,075	2,911,616	(2,089,688)	821,928
Total	\$ 409,541	\$ -	\$ 11,482,200	\$ 11,891,741	\$ (9,889,211)	\$ 2,002,530

Ad Valorem Taxes Receivable

As of December 31, 2025, the Parish recognized an allowance for uncollectible ad valorem taxes of \$26,651 in the governmental funds.

Opioid Litigation Settlement Receivable

The State of Louisiana along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. Due to the State's settlement of these claims, the Parish will receive payments from the Defendant companies over the next fourteen years. The Parish is required to use these funds for approved purposes related to treatment and support for citizens affected by substance use disorders. As of December 31, 2025, the Parish recognized \$2,229,393 in the Criminal Court Fund (Nonmajor Fund) accounts receivable, net of an allowance for doubtful accounts of \$743,131 based on relevant circumstances.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	December 31, 2024	Additions	Reductions	Transfers/ Adjustments	December 31, 2025
Governmental Activities					
Capital assets not being depreciated					
Land	\$ 4,493,876	\$ -	\$ (21,709)	\$ -	\$ 4,472,167
Construction-in-progress	25,453,885	19,322,129	(28,753,373)	-	16,022,641
Total capital assets not being depreciated	29,947,761	19,322,129	(28,775,082)	-	20,494,808
Capital assets being depreciated/amortized					
Buildings and building improvements	70,456,534	2,831,070	(1,722,761)	-	71,564,843
Infrastructure	183,481,557	10,559,706	-	(221,000)	193,820,263
Drainage system	37,659,319	121,309	-	-	37,780,628
Furniture, fixtures, and equipment	19,542,972	1,014,320	(29,724)	82,920	20,610,488
Right-to-use leased equipment and vehicles	2,676,315	646,986	(662,338)	74,156	2,735,119
Vehicles	13,741,226	3,543,242	(58,702)	42,007	17,267,773
Total capital assets being depreciated/amortized	327,557,923	18,716,633	(2,473,525)	(21,917)	343,779,114
Less accumulated depreciation/amortization					
Buildings and building improvements	26,557,064	2,381,613	(1,175,544)	-	27,763,133
Infrastructure	162,362,243	1,633,857	(35,360)	-	163,960,740
Drainage system	14,921,246	1,568,876	-	-	16,490,122
Furniture, fixtures, and equipment	11,200,033	1,119,551	(17,091)	60,924	12,363,417
Right-to-use leased equipment and vehicles	1,296,429	527,893	(662,338)	8,099	1,170,083
Vehicles	11,935,884	689,615	(58,702)	-	12,566,797
Total accumulated depreciation/amortization	228,272,899	7,921,405	(1,949,035)	69,023	234,314,292
Total capital assets being depreciated/amortized, net	99,285,024	10,795,228	(524,490)	(90,940)	109,464,822
Total governmental activities, net	\$ 129,232,785	\$ 30,117,357	\$ (29,299,572)	\$ (90,940)	\$ 129,959,630

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 6 - CAPITAL ASSETS (CONTINUED)

	December 31, 2024	Additions	Reductions	Transfers/ Adjustments	December 31, 2025
Business-Type Activities					
Capital assets not being depreciated					
Land	\$ 1,719,347	\$ 996,967	\$ -	\$ -	\$ 2,716,314
Construction-in-progress	21,429,852	26,015,141	(9,514,152)	-	37,930,841
Total capital assets not being depreciated	23,149,199	27,012,108	(9,514,152)	-	40,647,155
Capital assets being depreciated/amortized					
Buildings and building improvements	15,004,993	1,137,039	-	39,269	16,181,301
Systems - water and sewer	247,096,049	8,867,504	-	224,516	256,188,069
Furniture, fixtures, and equipment	6,428,578	66,708	-	(60,924)	6,434,362
Right-to-use leased equipment and vehicles	1,518,812	351,212	(353,595)	(74,154)	1,442,275
Vehicles	927,592	-	-	-	927,592
Total capital assets being depreciated/amortized	270,976,024	10,422,463	(353,595)	128,707	281,173,599
Less accumulated depreciation/amortization					
Buildings and building improvements	6,701,075	502,942	-	(48,166)	7,155,851
Systems - water and sewer	150,074,843	6,266,450	-	26,472	156,367,765
Furniture, fixtures, and equipment	3,565,348	339,384	-	405	3,905,137
Right-to-use leased equipment and vehicles	591,939	289,312	(353,595)	(8,097)	519,559
Vehicles	893,625	20,019	-	9,554	923,198
Total accumulated depreciation/amortization	161,826,830	7,418,107	(353,595)	(19,832)	168,871,510
Total capital assets being depreciated/amortized, net	109,149,194	3,004,356	-	148,539	112,302,089
Total business-type activities, net	\$ 132,298,393	\$ 30,016,464	\$ (9,514,152)	\$ 148,539	\$ 152,949,244

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 6 - CAPITAL ASSETS (CONTINUED)

Depreciation/amortization expense was charged to functions/programs of the Parish as follows:

Governmental activities:

General government	\$ 1,601,897
Public safety	1,333,702
Public works	3,594,419
Culture and recreation	1,352,738
Economic development	15,875
Health & welfare	<u>22,775</u>
Total	<u>\$ 7,921,405</u>

Business-type activities:

Utilities Operations	\$ 3,427,467
Sewerage Operations	<u>3,990,640</u>
Total	<u>\$ 7,418,107</u>

As of December 31, 2025, the Parish has committed to spending approximately \$27.8 million to complete construction in progress projects.

Note 7 - ACCOUNTS, CONTRACTS, SALARIES, AND OTHER PAYABLES

The following is a summary of accounts, contracts, salaries, and other payables as of December 31, 2025.

Fund	Class of Payable					Total
	Salaries	Withholdings	Contracts	Accounts		
General Fund	\$ 139,555	\$ -	\$ -	\$ 921,280	\$	1,060,835
Sales Tax District	-	-	-	67,699		67,699
Road & Bridges	115,129	-	-	3,501,349		3,616,478
1992 GO Sinking	-	-	-	717,706		717,706
Hurricane Ida	-	-	83,859	528,259		612,118
Levee Protection	-	-	-	397,143		397,143
Non-major funds	305,582	2,400	620,141	3,145,033		4,073,156
Utilities	100,975	-	-	1,266,916		1,367,891
Sewerage	83,157	-	459,271	3,459,614		4,002,042
Non-major funds	-	-	-	499,841		499,841
Total	\$ 744,398	\$ 2,400	\$ 1,163,271	\$ 14,504,840	\$	16,414,909

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 8 - PAYABLE FROM RESTRICTED ASSETS

A summary of enterprise funds' current liabilities payable from restricted assets by account follows:

	Utilities	Sewerage	Total
Enterprise Funds			
Customer deposits	\$ 1,069,477	\$ -	\$ 1,069,477
Current portion of bonds payable	913,000	892,747	1,805,747
Total	\$ 1,982,477	\$ 892,747	\$ 2,875,224

Note 9 - LONG-TERM LIABILITIES

The following is a summary of long-term liability transactions of the Parish for the year ended December 31, 2025:

	December 31, 2024	Additions	Reductions	December 31, 2025	Due within one year
Governmental Activities					
General obligation bonds - public offerings	\$ 22,780,000	\$ -	\$ (1,990,000)	\$ 20,790,000	\$ 2,020,000
General obligation bonds - direct placements	10,625,000	-	(1,995,000)	8,630,000	2,055,000
Public improvement bonds	5,070,000	-	(925,000)	4,145,000	970,000
Sales tax and revenue bonds	67,340,000	-	(3,550,000)	63,790,000	3,280,000
Lease liabilities	1,428,866	713,824	(510,020)	1,632,670	422,584
Compensated absences*	139,231	-	-	139,231	21,885
Total OPEB liability	18,491,492	-	(991,425)	17,500,067	1,018,813
Net pension liability	6,664,202	-	(2,456,250)	4,207,952	-
Less: Premium	1,263,996	-	(190,543)	1,073,453	190,543
Total governmental activities	\$ 133,802,787	\$ 713,824	\$ (12,608,238)	\$ 121,908,373	\$ 9,978,825
Business-Type Activities					
Revenue bonds	\$ 1,375,000	\$ -	\$ (325,000)	\$ 1,050,000	\$ 340,000
State revolving fund loans	13,655,982	5,685,563	(1,193,000)	18,148,545	1,388,747
Lease liabilities	950,664	351,213	(343,480)	958,397	282,155
Compensated absences*	76,478	-	(62,307)	14,171	-
Total OPEB liability	9,552,909	-	(322,218)	9,230,691	537,389
Net pension liability	408,957	-	(408,957)	-	-
Total business-type activities	\$ 26,019,990	\$ 6,036,776	\$ (2,654,962)	\$ 29,401,804	\$ 2,548,291

*The change in the compensated absences liability is presented as a net change.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

General Obligation Bonds, Revenue Bonds, and other long-term debt are comprised of the following individual issues:

Bond Type	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest to Maturity
Governmental Activities						
General obligation bonds - public offerings						
General obligation bonds - series 2014	6/10/2014	18,000,000	2.00 - 3.625%	3/1/2034	\$ 8,100,000	\$ 1,265,625
General obligation bonds - series 2015	8/26/2015	12,000,000	2.00 - 4.00%	3/1/2035	6,800,000	1,373,809
General obligation bonds - series 2022	8/10/2022	15,000,000	5.00%	3/1/2032	5,890,000	1,218,250
Total general obligation bonds - public offerings					20,790,000	3,857,684
General obligation bonds - direct placements						
Refunding bonds - series 2016	5/3/2016	20,390,000	2.10%	3/1/2029	8,630,000	369,600
Total general obligation bonds - direct placements					8,630,000	369,600
Public improvement bonds						
Public improvement refunding bonds - series ST-2020	12/1/2020	8,350,000	3.00 - 4.00%	12/1/2029	4,145,000	317,400
Total public improvement bonds					4,145,000	317,400
Sales tax and revenue bonds - direct placements						
GOMESA bonds	10/30/2019	9,500,000	3.90%	11/1/2044	6,670,000	2,505,360
Ida recovery series 2023	7/1/2023	30,000,000	3.81%	1/1/2033	27,120,000	4,324,350
Ida recovery refunding series 2024	12/20/2024	30,000,000	5.25%	1/1/2030	30,000,000	7,087,500
Total sales tax and revenue bonds - direct placements					63,790,000	13,917,210
Total governmental activities					\$ 97,355,000	\$ 18,461,894
Business-Type Activities						
Revenue bonds - direct placement						
Water revenue utility bonds - series 2012	3/20/2012	4,870,000	1.20% - 2.95%	12/1/2028	\$ 1,050,000	\$ 61,850
Total revenue bonds - direct placement					1,050,000	61,850
State revolving fund loans						
State revolving fund loan - drinking water 2013	9/18/2013	5,500,000	2.95%	12/1/2032	2,789,457	349,802
State revolving fund loan - clean water 2012	10/19/2012	1,359,000	0.45%	12/1/2032	552,000	10,026
State revolving fund loan - clean water 2019	1/16/2019	6,000,000	0.45%	12/1/2039	4,364,253	150,298
State revolving fund loan - drinking water 2022	3/24/2022	15,000,000	0.45%	12/1/2042	10,374,338	216,058
State revolving fund loan - clean water 2024	6/7/2024	3,602,575	0.45%	12/1/2044	34,747	165
State revolving fund loan - clean water 2025	9/5/2025	2,000,000	0.95%	12/1/2045	33,750	-
Total state revolving fund loans					18,148,545	726,349
Total business-type activities					\$ 19,198,545	\$ 788,199

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

Annual debt service to maturity on bonds and loans, including interest, are as follows:

Year ending December 31,	General obligation bonds - public offerings	General obligation bonds - direct placements	Public improvement bonds	Sales tax and revenue bonds	Total governmental activities	Revenue bonds	State revolving fund loans	Total business- type activities
2026	\$ 2,794,508	\$ 2,214,652	\$ 1,094,350	\$ 6,091,538	\$ 12,195,048	\$ 370,460	\$ 1,525,094	\$ 1,895,554
2027	2,781,808	2,240,762	1,110,250	6,089,209	12,222,029	370,770	1,497,098	1,867,868
2028	2,755,939	2,260,455	1,124,800	6,077,104	12,218,298	370,620	1,504,665	1,875,285
2029	2,725,003	2,283,730	1,133,000	6,070,323	12,212,056	-	1,510,887	1,510,887
2030	3,123,323	-	-	35,270,980	38,394,303	-	1,517,745	1,517,745
2031-2035	10,467,105	-	-	14,509,458	24,976,563	-	6,714,898	6,714,898
2036-2040	-	-	-	2,795,170	2,795,170	-	4,604,497	4,604,497
2041-2045	-	-	-	803,430	803,430	-	-	-
Total debt service to maturity	24,647,686	8,999,599	4,462,400	77,707,212	115,816,897	1,111,850	18,874,884	19,986,734

Less amounts representing interest:

Year ending December 31,	General obligation bonds - public offerings	General obligation bonds - direct placements	Public improvement bonds	Sales tax and revenue bonds	Total governmental activities	Revenue bonds	State revolving fund loans	Total business- type activities
2026	774,508	159,652	124,350	2,811,538	3,870,048	30,460	136,347	166,807
2027	701,808	115,762	95,250	2,684,209	3,597,029	20,770	123,098	143,868
2028	625,939	70,455	64,800	2,552,104	3,313,298	10,620	109,665	120,285
2029	545,003	23,730	33,000	2,415,323	3,017,056	-	95,887	95,887
2030	448,323	-	-	1,485,980	1,934,303	-	81,745	81,745
2031-2035	762,105	-	-	1,484,458	2,246,563	-	179,597	179,597
2036-2040	-	-	-	430,170	430,170	-	-	-
2041-2045	-	-	-	53,430	53,430	-	-	-
Total interest	3,857,686	369,599	317,400	13,917,212	18,461,897	61,850	726,339	788,189
Total principal	\$ 20,790,000	\$ 8,630,000	\$ 4,145,000	\$ 63,790,000	\$ 97,355,000	\$ 1,050,000	\$ 18,148,545	\$ 19,198,545

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with LRS 39:562, the Council is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of property in the Parish. The statute also states the Parish is restricted from incurring long-term bonded debt in excess of 10 percent of assessed value for any one purpose. The statutory debt limit for the Parish is \$360,891,823. The total indebtedness secured by ad valorem taxes totaled \$29,420,000 as of December 31, 2025.

The government-wide financial statements do not include any of the Pollution Control Revenue Bonds or Industrial Revenue Bonds issued by the industrial districts of the Parish. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. Although the name of the Council appears on the face of the bonds, the Council has not guaranteed payment of those bonds in the event of default by the issuing authority.

All the outstanding revenue bonds are subject to early redemption provisions.

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

Pledged Revenues

The Parish has pledged revenues of 12.5 mills of unlimited ad valorem taxes to secure \$29,420,000 of general obligation bonds issued for the purpose of constructing and improving public buildings and infrastructure. This debt service millage has been approved by the voters of the Parish through March 1, 2035. Approximately \$9.6 million of pledged ad valorem revenue was utilized for approximately \$5.1 million in principal and interest payments made in 2025 for general obligation bonds.

The Parish has pledged revenues from the proceeds of one percent (1%) sales and use tax collected by the St. John the Baptist Parish School Board, of the total two and one quarter percent (2.25%) remitted to the Parish, for the purposes of constructing, maintaining, and improving the Parishwide Waterworks Treatment and Distribution System. These revenues secure \$5,070,000 in public improvement bonds issued for the purpose of constructing, acquiring, extending and improving the sewers and sewerage disposal facilities of the Parish. This one percent tax levy was approved and rededicated in perpetuity by the voters of the Parish in 2010. Approximately \$7.4 million of this dedicated tax was recognized in 2025, with approximately \$1.1 million utilized for debt service payments made in 2025 for public improvement bonds.

Note 9 - LONG-TERM LIABILITIES (CONTINUED)

The Parish has pledged revenues of Gulf of Mexico Energy Security Act (GOMESA) revenue sharing funds, which are transferred to the trustee, to secure the payment obligations of \$9,500,000 in revenue bonds for the St. John the Baptist Parish GOMESA Project, Series 2019. These revenues secure \$7,340,000 in revenue bonds issued for the purpose of constructing the levee protection system of the Parish.

The Parish has pledged revenues for a portion of income and revenues derived by the Parish from the operation of the waterworks system of the Parish. These revenues secure \$1,375,000 in revenue bonds issued for the purpose of constructing, maintaining, and improving the waterworks system of the Parish. These bonds mature on December 1, 2028, at which point, the revenues of the waterworks system will no longer be pledged for debt service. Approximately \$6.7 million was recognized as operating revenue for the waterworks system in 2025, with approximately \$365 thousand utilized for debt service payments made in 2025 for revenue bonds.

The Parish has pledged revenues from the proceeds of one-quarter percent (1.00%) sales and use tax collected by the St. John the Baptist Parish School Board, of the total two and one quarter percent (2.25%) remitted to the Parish, for the purposes of paying principal and interest on the state revolving fund loans from the Louisiana Department of Environmental Quality (DEQ). The sales taxes pledged secure \$10,815,901 in DEQ loans at December 31, 2025. Approximately \$4.3 million of this dedicated tax was recognized in 2025, with approximately \$643 thousand utilized for debt service payments made in 2025 for Sales Tax Bonds.

Note 10 - LEASES

The Parish entered into multiple agreements as lessee for the acquisition and use of equipment and vehicles, including copiers. As of December 31, 2025, the value of the lease liabilities were \$1,632,670 for governmental activities and \$958,396 for business-type activities. The Parish is required to make monthly principal and interest payments totaling \$77,998. The leases have interest rates ranging from 3.65% to 5.25%.

The future principal and interest lease payments as of December 31, 2025, were as follows:

Year Ending December 31,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2026	559,715	59,256	\$ 618,971	282,156	34,846	\$ 317,002
2027	459,581	36,847	496,428	282,284	22,989	305,273
2028	344,000	19,609	363,609	252,736	11,390	264,126
2029	214,259	5,865	220,124	117,074	3,047	120,121
2030	55,115	539	55,654	24,147	197	24,344
	<u>\$ 1,632,670</u>	<u>\$ 122,116</u>	<u>\$ 1,754,786</u>	<u>\$ 958,397</u>	<u>\$ 72,469</u>	<u>\$ 1,030,866</u>

Note 11 - PENSION PLAN

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Firefighters' Retirement System of Louisiana ("FRS"), Parochial Employees' Retirement System of Louisiana ("PERS"), Registrar of Voters Employees' Retirement System of Louisiana ("RVERS"), or the District Attorneys' Retirement System ("DARS"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

General Information about the Pension Plans

Plan Descriptions

FRS

The Firefighters' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Members in the System consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge. FRS provides retirement, disability, and death benefits for its members.

The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through FRS in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

PERS

Parochial Employees' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. PERS was established and provided for by Louisiana Revised Statute ("LRS") 11:1901.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have its own retirement system, and which elects to become members of the PERS. All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

Note 11 - PENSION PLAN (CONTINUED)

RVERS

The Registrar of Voters Employees' Retirement System of Louisiana is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through RVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

DARS

The District Attorneys' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. DARS was established on August 1, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing retirement allowances and other benefits for district attorneys, assistant district attorneys in each parish, and employees of DARS and the Louisiana District Attorneys' Association. DARS is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirement, and death benefits, are provided as specified in the plan.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by DARS and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Note 11 - PENSION PLAN (CONTINUED)

Benefits Provided

FRS

Benefit provisions are authorized within Act 434 of 1979 and amended by LRS 11:2251-11:2272. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before completing 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the retirees' lives in the form of a monthly annuity. A member may elect the maximum benefit (unreduced benefit which ceases upon the member's death) or any of six other options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

Note 11 - PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

PERS

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with 30 or more years of creditable service.
2. Age 55 with 25 years of creditable service.
3. Age 60 with a minimum of 10 years of creditable service.
4. Age 65 with a minimum of 7 years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3.00% of the member's five-year final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

RVERS

Any member hired prior to January 1, 2013, is eligible for normal retirement after he or she has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in RVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Note 11 - PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

RVERS

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his or her accumulated contributions, shall become eligible for a deferred allowance beginning upon his or her attaining the age of 60 years.

DARS

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of final average compensation.

Disability Benefits

FRS

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of LRS 11 :2258(8).

Note 11 - PENSION PLAN (CONTINUED)

Disability Benefits (Continued)

PERS

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3.00% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3.00% multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

RVERS

Disability benefits are awarded to active contributing members with at least 10 years of service established in RVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his or her average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

DARS

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor Benefits

FRS

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in LRS 11 :2256(B) & (C).

Note 11 - PENSION PLAN (CONTINUED)

Survivor Benefits (Continued)

PERS

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

RVERS

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his or her official duties, his or her accumulated contributions are paid to his or her designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, a reduced benefit is payable to the surviving spouse. The reduced benefit is based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

DARS

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

Note 11 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP)

FRS

After completing 20 years of creditable service and attaining the age of 50 years, or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to the member's regular monthly benefit. If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No withdrawals may be made from the DROP account until the participant retires.

PERS

Act 338 of 1990 established the DROP for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

Note 11 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

PERS (Continued)

For individuals who become eligible to participate in the DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

RVERS

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in RVERS terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of RVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the 3 years, payments into the plan fund cease and the person resumes active contributing membership in RVERS.

Note 11 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

DARS

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the DROP for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable, and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Initial Benefit Option Plan

FRS

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

Note 11 - PENSION PLAN (CONTINUED)

Cost-of-Living Adjustments (COLAs)

FRS

Under the provisions of LRS 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost-of-living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FRS must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

PERS

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2.0% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost-of-living increase to all retirees and beneficiaries who are over age sixty-five equal to 2.0% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost-of-living increase up to 2.5% for retirees 62 and older (LRS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost-of-living adjustment commencing at age 55.

RVERS

Cost-of-living provisions for RVERS allow the Board of Trustees to provide an annual cost-of-living increase of 2.0% of the eligible retiree's original benefit for retirees and beneficiaries over age 65 and allows a 3.0% cost-of-living adjustment to those retired at least two years, if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost-of-living adjustments is dependent on the funded ratio.

Note 11 - PENSION PLAN (CONTINUED)

Cost-of-Living Adjustments (Continued)

DARS

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost-of-living increase of 3% of their original benefit, (not to exceed \$60 per month). Pursuant to LRS 11:246, the Board of Trustees may grant a cost-of-living increase to all retired members and surviving spouses who are 65 years of age and older a 2.0% increase in their original benefit. In lieu of the prior provisions, LRS 11:241 provides for cost-of-living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the System's fiscal year end preceding the payment of the benefit increase. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

Contributions

FRS

Contributions for all members are established by statute at 10.0% for wages above poverty and 10.0% for wages below poverty for the years ending/ended June 30, 2026 and 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions are actuarially determined each year. For the years ending/ended June 30, 2026 and 2025, employer and employee contribution rates for members above the poverty line was 33.25%, and employer and employee contribution rates for those members below the poverty line was 35.25%. The actual rates differ from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to FRS from the Parish were \$1,075,722 for the year ended December 31, 2025.

According to state statute, FRS receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue during the year ended December 31, 2025, and were excluded from pension expense.

Note 11 - PENSION PLAN (CONTINUED)

Contributions (Continued)

PERS

Employee contributions for all members are established by statute at 9.50% of compensation for the year ended December 31, 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions for all employers are actuarially determined each year. For the year ended December 31, 2025, the actuarially determined contribution rate was 7.52% of members' compensation for Plan A. However, actual contribution rate for each of the year ended December 31, 2025 was 11% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to PERS from the Parish were \$1,287,053 for the year ended December 31, 2025.

According to state statute, the System also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

RVERS

Employee contributions for all members are established by statute at 7.0% of compensation for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 0% and 4.36% for the years ending/ended June 30, 2026 and 2025, respectively. The actual employer contribution rate was 18% for each of the years ending/ended June 30, 2026 and 2025. Employer contributions to RVERS from the Parish were \$20,772 for the year ended December 31, 2025.

In accordance with state statute, RVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

Note 11 - PENSION PLAN (CONTINUED)

Contributions (Continued)

DARS

Employee contributions for all members are established by statute at 8.0% of compensation for the years ending/ended June 30, 2026 and 2025. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 2.91% and 7.03% for the years ending/ended June 30, 2026 and 2025, respectively. The actual employer contribution rate was 12.25% for the years ending/ended June 30, 2026 and 2025. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the District Attorney were \$4,569 for the year ended December 31, 2025.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

Pension (Assets)/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the Parish reported a combined asset of \$1,520,710 and a combined liability of \$4,207,952 for its proportionate share of the Net Pension Assets (NPA) and Net Pension Liabilities (NPL). The NPA/NPL for FRS, RVERS, and DARS was measured as of June 30, 2025, and the NPA for PERS was measured as of December 31, 2024. The total pension liability used to calculate the NPA/NPL was determined based on an actuarial valuation as of those dates. The Parish's proportion of the NPA/NPL was based on a projection of the Parish's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

Pension (Assets)/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following table reflects the Parish's proportionate share of the Net Pension (Asset)/Liability for each of the pension plans, the proportion at June 30, 2025 (December 31, 2024 for PERS) and the change compared to the June 30, 2024 (December 31, 2023 for PERS) proportion.

Plan	Net Pension Liability (Asset) at December 31, 2025	Proportion at Measurement Date	Increase (Decrease) to (from) Prior Measurement Date
FRS	\$ 4,196,134	0.996213%	0.018490%
PERS	(1,512,730)	1.504264%	-0.028149%
RVERS	(7,980)	0.742676%	-0.013637%
DARS	11,818	0.051736%	0.000647%
	<u>\$ 2,687,242</u>		

The following table reflects the Parish's recognized pension expense plus the Parish's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended December 31, 2025.

Plan	Pension Expense	Amortization	Total
FRS	\$ 798,185	\$ (6,889)	\$ 791,296
PERS	1,291,818	(1,354,807)	(62,989)
RVERS	14,093	(20,891)	(6,798)
DARS	4,595	(4,489)	106
	<u>\$ 2,108,691</u>	<u>\$ (1,387,076)</u>	<u>\$ 721,615</u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

Pension (Assets)/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

FRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 537,350	\$ 75,705
Changes in assumptions	-	784,132
Net difference between projected and actual earnings on pension plan investments	191,313	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	416,164	-
Employer contributions subsequent to the measurement date	536,315	-
	<u>\$ 1,681,142</u>	<u>\$ 859,837</u>
PERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 923,150	\$ 131,497
Changes in assumptions	-	166,456
Net difference between projected and actual earnings on pension plan investments	-	996,130
Changes in proportion and differences between employer contributions and proportionate share of contributions	25,202	41,789
Employer contributions subsequent to the measurement date	1,287,053	-
	<u>\$ 2,235,405</u>	<u>\$ 1,335,872</u>
RVERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 219	\$ 23,593
Changes in assumptions	-	2,833
Net difference between projected and actual earnings on pension plan investments	-	38,995
Changes in proportion and differences between employer contributions and proportionate share of contributions	8,288	1,815
Employer contributions subsequent to the measurement date	10,412	-
	<u>\$ 18,919</u>	<u>\$ 67,236</u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

Pension (Assets)/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

DARS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 536	\$ 1,001
Changes in assumptions	-	182
Net difference between projected and actual earnings on pension plan investments	-	11,077
Changes in proportion and differences between employer contributions and proportionate share of contributions	273	1,239
Employer contributions subsequent to the measurement date	2,284	-
	<u>\$ 3,093</u>	<u>\$ 13,499</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
FRS	\$ 1,681,142	\$ 859,837
PERS	2,235,405	1,335,872
RVERS	18,919	67,236
DARS	3,093	13,499
	<u>\$ 3,938,559</u>	<u>\$ 2,276,444</u>

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2025.

The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

Plan	Subsequent Contributions
FRS	\$ 536,315
PERS	1,287,053
RVERS	10,412
DARS	2,284
	<u>\$ 1,836,064</u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

Pension (Assets)/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	FRS	PERS	RVERS	DARS	Total
2026	\$ 602,517	\$ 557,126	\$ 11,367	\$ 1,460	\$ 1,172,470
2027	(252,678)	1,336,452	(30,451)	(7,710)	1,045,613
2028	(218,189)	(1,530,435)	(26,129)	(4,704)	(1,779,457)
2029	(56,132)	(750,663)	(13,516)	(1,736)	(822,047)
2030	151,805	-	-	-	151,805
2031	57,667	-	-	-	57,667
	<u>\$ 284,990</u>	<u>\$ (387,520)</u>	<u>\$ (58,729)</u>	<u>\$ (12,690)</u>	<u>\$ (173,949)</u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2025 are as follows:

	FRS	PERS
Valuation Date	June 30, 2025	December 31, 2024
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	7 years, closed period	4 years
Investment Rate of Return	6.90% per annum (net of investment expenses, including inflation)	6.40%, net of investment expense, including inflation
Inflation Rate	2.50% per annum	2.30%
Salary Increases	14.50% in the first two years of service and 5.00% with 3 or more years of service; includes inflation and merit increases	4.75% (Plan A)
Cost-of-Living Adjustments	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.	The present value of future retirement benefits is based on benefits currently being paid by PERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	For active members, mortality was set equal to the Pub-2016 Public Retirement Plans Mortality Table for Safety Below-Median Employees. For annuitants and beneficiaries, mortality was set equal to the Pub-2016 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees. For disabled retirees, mortality was set equal to the Pub-2016 Public Retirement Plans Mortality Table for Safety Disabled Retirees. In all cases the base table was multiplied by 110% for males and 110% for females, each with full generational projection using the appropriate MP-2024 scale.	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2019-2024) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2018-2022) experience study on plan data.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

NOTE 11 - PENSION PLAN (CONTINUED)

	RVERS	DARS
Valuation Date	June 30, 2025	June 30, 2025
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	4 years
Investment Rate of Return	6.25%, net of investment expense	6.10%, net of investment expense
Inflation Rate	2.30% per annum	2.20% per annum
Salary Increases	5.25%	4.50% (2.20% inflation, 2.30% merit)
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by RVERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.	Only those previously granted.
Mortality	Active members, Annuitants, and Beneficiaries – Pub-2016 Public Retirement Plans Mortality Table for General Employees or for General Healthy Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale. Disabled Annuitants – Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale.	Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 110% for males and females for current employees, each with full generational projection using the MP2021 scale. Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and 110% for females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and 110% for females for disabled retirees, each with full generational projection using the MP2021 scale.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2019-2024) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

The following table lists the methods used by each of the pension plans in determining the long-term rate of return on pension plan investments:

FRS	PERS	RVERS	DARS
The June 30, 2025, estimated long-term expected rate of return on pension plan investments was determined by FRS's actuary using the FRS's target asset allocation as of January 2025 and the Curran Actuarial Consulting average study for 2025. Using the target asset allocation for FRS and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The target asset allocation changed slightly from June 30, 2024 to June 30, 2025. These changes included a decrease to target weight in U.S. public equity, a decrease to emerging market equity, a decrease to U.S. Core fixed income, and an increase to multisector fixed income. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2025.	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2025.	The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2025.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 11 - PENSION PLAN (CONTINUED)

Best estimates of the arithmetic real rates of return for each major asset class included in the PERS' target asset allocation as of December 31, 2024 is summarized in the following table:

PERS		
Asset Class	Target Allocation	Long-Term Expected Rate of Return
Fixed Income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real assets	1%	0.07%
Totals	100%	4.73%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.13%

Best estimates of the arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocations as of June 30, 2025 is summarized in the following table:

Asset Class	Target Allocation			Long-Term Expected Portfolio Real Rate of Return		
	FRS	RVERS	DARS	FRS	RVERS	DARS
Domestic equities	27.0%	37.5%	45.00%	6.23%	2.81%	7.50%
International equities	11.0%	20.0%	5.00%	6.36%	1.70%	8.50%
Global equities	10.0%	-	-	6.50%	-	-
Emerging Market Equity	4.0%	-	-	8.26%	-	-
Domestic fixed income	25.0%	22.5%	32.50%	4.09%	0.56%	2.50%
International fixed income	7.0%	10.0%	10.00%	6.39%	0.35%	3.50%
Alternative investments	9.0%	-	7.50%	9.77%	-	4.50%
Real estate	4.0%	10.0%	-	4.85%	0.45%	-
Other	3.0%	-	-	5.93%	-	-
Total	100.0%	100.0%	100.0%		5.87%	5.30%
Inflation					2.50%	2.50%
Expected Arithmetic Nominal Return					8.37%	7.80%

Note 11 - PENSION PLAN (CONTINUED)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of the system's actuary. Based on those assumptions, each of the system's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2024. The discount rate used to measure the total pension liability for FRS was 6.90%, for RVERS was 6.25%, and for DARS was 6.10% for the year ended June 30, 2025.

Sensitivity of the Proportionate Share of the NPA/NPL to Changes in the Discount Rate.

The following presents the Parish's proportionate share of the Net Pension (Asset)/Liability using the discount rate, as well as what the Parish's proportionate share of the Net Pension (Asset)/Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

Plan	1% Decrease	Current Discount Rate	1% Increase
FRS			
Discount rate	5.90%	6.90%	7.90%
Parish's proportionate share of NPL	\$ 8,096,515	\$ 4,196,134	\$ 944,787
PERS			
Discount rate	5.40%	6.40%	7.40%
Parish's proportionate share of NPL	\$ 7,719,947	\$ (1,512,730)	\$ (9,262,488)
RVERS			
Discount rate	5.25%	6.25%	7.25%
Parish's proportionate share of NPL	\$ 108,960	\$ (7,980)	\$ (107,857)
DARS			
Discount rate	5.10%	6.10%	7.10%
Parish's proportionate share of NPL	\$ 52,282	\$ 11,818	\$ (22,070)

Note 11 - PENSION PLAN (CONTINUED)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to its proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2025, the Parish recognized revenue for support received from non-employer contributing entities for the following amounts for each pension plan:

Plan	Non-Employer Contributing Entity Revenue
FRS	\$ 346,970
PERS	157,077
RVERS	29,822
DARS	6,512
	<u>\$ 540,381</u>

Pension Plan Fiduciary Net Position

FRS, PERS, RVERS, and DARS issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system's fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor's website at www.la.gov and searching under the Reports section.

Payables to the Pension Plan

At December 31, 2025, the Parish had payables to the pension plans totaling \$750,179 for the December 2025 employee and employer legally required contributions. Outstanding balances will be applied to the Parish's required monthly contribution. The amounts due are included in liabilities under the amounts reported as salaries and payroll deductions payable. The balance due to each of the pension plans is as follows:

Plan	Payables
FRS	\$ 117,497
PERS	629,640
RVERS	2,413
DARS	629
	<u>\$ 750,179</u>

Note 12 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan description – The St. John the Baptist Parish Council provides certain continuing health care and life insurance benefits for its retired employees. The St. John the Baptist Parish Council's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Council. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is available to retirees based on a blended rate (active and retired). The employer pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Life insurance for firefighters ceases at retirement. Retiree insurance coverage amounts are reduced to 50% at age 70.

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	154
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	229
	383

Total OPEB Liability

The Council's total OPEB liability was \$26,730,758 as of the measurement date December 31, 2025, the end of the fiscal year.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.83%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter
Mortality	SOA RP-2014 Table

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 12 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2025.

Changes in the Total OPEB Liability

Balance at December 31, 2024	\$ 28,044,403
Changes for the year:	
Service cost	446,172
Interest	1,114,120
Differences between expected and actual experience	1,091,551
Changes in assumptions	(2,490,413)
Benefit payments and net transfers	(1,475,073)
Net changes	(1,313,643)
Balance at December 31, 2025	\$ 26,730,758

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Council, as well as what the Council's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	\$ 32,305,545	\$ 26,730,758	\$ 22,427,740

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Council, as well as what the Council's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 22,969,016	\$ 26,730,758	\$ 31,648,561

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 12 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Council recognized OPEB expense of \$712,642. At December 31, 2025 the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,085,740	\$ (1,014,793)
Changes in assumptions	2,399,669	(6,097,665)
Total	\$ 4,474,139	\$ (7,112,458)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	(1,203,889)
2027	(136,271)
2028	(789,885)
2029	(508,274)

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 13 – DEFERRED INFLOWS OF RESOURCES

At December 31, 2025, the Parish has deferred inflows of resources as follows:

Governmental Activities

Federal grants	\$ 10,084,508
Ad valorem taxes	875,141
Opioid settlement	2,229,393
State revenue sharing	<u>48,769</u>
Total Governmental Funds	<u>13,237,811</u>

Grant and ad valorem taxes recognized as revenue on the government-wide financial statements in 2025	(13,237,811)
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Deferred amounts related to pension liability	1,899,166
Deferred amounts related to OPEB liability	<u>4,656,377</u>
Total Governmental Activities	<u>\$ 6,555,543</u>

Business-Type Activities

Deferred amounts related to pension liability	377,278
Deferred amounts related to OPEB liability	<u>2,456,081</u>
Total Business-Type Activities	<u>2,833,359</u>

Total Government-wide	<u>\$ 9,388,902</u>
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St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2025, is as follows:

Receivable Funds	Governmental Activities		
	General	Roads and Bridges	Nonmajor
Governmental Activities			
General	\$ 32,451	\$ 23,819	\$ 68,141
Roads and Bridges	445	-	33,224
Hurricane Ida	-	-	1,227,000
Non-Major	-	-	170,953
Business-Type Activities			
Utilities	105,801	30,173	-
Sewerage	660	-	-
Total	\$ 139,357	\$ 53,992	\$ 1,499,318

Receivable Funds	Business-Type Activities		
	Utilities	Sewerage	Total
Governmental Activities			
General	\$ 20,610	\$ 11,028	\$ 156,049
Roads and Bridges	3,531	8,121	45,321
Hurricane Ida	-	-	1,227,000
Non-Major	-	-	170,953
Business-Type Activities			
Utilities	-	573	136,547
Sewerage	-	-	660
Total	\$ 24,141	\$ 19,722	\$ 1,736,530

	Due from Other Funds	Due to Other Funds	Net Internal Balances
Governmental Activities	\$ 1,599,323	\$ (1,692,667)	\$ (93,344)
Business-Type Activities	137,207	(43,863)	93,344
	\$ 1,736,530	\$ (1,736,530)	\$ -

The above due to/from other funds were short-term receivables or payables in the normal course of the Parish's operations. Significant receivables/payables consist of collections of revenues by one fund on behalf of another fund which had not been transferred by year-end.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

A summary of interfund transfers at December 31, 2025, are as follows:

Receiving Funds	Governmental Activities					
	General	Sales Tax District	Roads and Bridges	Hurricane Ida	Levee Protection	Non-Major
Governmental Activities						
General	\$ -	\$ -	\$ 23,600	\$ -	\$ -	\$ 2,273,220
Roads and Bridges	-	7,000,000	-	-	13,500,000	78,736
Non-Major	2,067,041	1,185,850	77,675	2,803,500	-	3,331,648
Business-Type Activities						
Utilities	710,821	4,500,000	-	-	-	-
Sewerage	-	5,200,000	-	-	-	-
Non-Major	-	-	250,000	-	-	142,944
Total	\$ 2,777,862	\$ 17,885,850	\$ 351,275	\$ 2,803,500	\$ 13,500,000	\$ 5,826,548

Business Type Activities				
Receiving Funds	Utilities	Sewerage	Non-Major	Total
Governmental Activities				
General	\$ 23,600	\$ 23,600		\$ 2,344,020
Roads and Bridges	162,264	162,264	-	20,903,264
Non-Major	44,393	44,393	-	9,554,500
Business-Type Activities				
Utilities	-	322,013	1,998	5,534,832
Sewerage	538,501	-	-	5,738,501
Ambulance (Nonmajor)	633,750	-	-	1,026,694
Total	\$ 1,402,508	\$ 552,270	\$ 1,998	\$ 45,101,811

	Transfers from Other Funds	Transfers to Other Funds	Net Internal Balances
Governmental Activities	\$ 32,801,784	\$ (43,145,035)	\$ (10,343,251)
Business-Type Activities	12,300,027	(1,956,776)	10,343,251
Fiduciary Funds	-	-	-
	\$ 45,101,811	\$ (45,101,811)	\$ -

St. John the Baptist Parish, Louisiana

Notes to Financial Statements

Note 14 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

Transfers are primarily used to move funds from:

- a) The Sales Tax District to other funds in connection with the operations, capital improvements and maintenance of the Parish's road and bridges and sewer district.
- b) The Economic Development Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.
- c) To transfer grant funding received to funds in which expenditures were recorded.

All other transfers are also in accordance with budgetary authorizations.

Note 15 - CRIMINAL COURT FUND

LRS 15:571.11 requires that one-half of any surpluses remaining in the Criminal Court Fund at year-end shall be transmitted to the Parish's General Fund. At December 31, 2025, there was no surplus to transfer to the General Fund.

Note 16 - COMMITMENTS AND CONTINGENCIES

Litigation

The Parish is a named defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, assessments, and construction claims. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies as defined in GASB Codification C50. All outstanding claims have been categorized as "reasonably possible" or "remote;" therefore, no accrual was required on the Parish's financial statements. Legal counsel's opinion on the ultimate resolution of these matters is that losses incurred by Parish could range from \$0 to approximately \$50,000.

St. John the Baptist Parish, Louisiana

Notes to Financial Statements

Note 16 - COMMITMENTS AND CONTINGENCIES (Continued)

Federally Assisted Programs

The Parish receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and had approximately \$11.4 million in outstanding receivables for these programs as of December 31, 2025. The disbursement of funds generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and also subject to future audits by the grantor agency. Any disallowed claims or uncollectible receivables resulting from such audits could become a liability of the General Fund or other applicable funds.

Note 17 – FUND BALANCE

The following illustrates the specific purposes of each classification of fund balance at December 31, 2025 in the financial statements:

Fund balances (deficits)	Governmental Activities							
	General	Sales Tax District	Roads and Bridges	1992 General Obligation Sinking	Hurricane Ida	Levee Protection	Non-Major	Total
Nonspendable								
Prepaid items	\$ 267,173	\$ -	\$ 230,588	\$ -	\$ 133,400	\$ -	\$ 584,638	\$ 1,215,799
Restricted								
Debt service	-	-	-	21,319,470	-	-	-	21,319,470
Special revenue	-	4,482,109	-	-	13,814,883	11,285,480	28,581,527	58,163,999
Committed								
Capital projects	-	-	-	-	-	-	6,124,387	6,124,387
Assigned	-	-	-	-	-	-	-	-
Unassigned	5,750,436	-	(2,309,248)	-	-	-	-	3,441,188
Total fund balances (deficits)	\$ 6,017,609	\$ 4,482,109	\$ (2,078,660)	\$ 21,319,470	\$ 13,948,283	\$ 11,285,480	\$ 35,290,552	\$ 90,264,843

Note 18 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The more significant insurance coverage includes water and sewerage commercial general liability, workers' compensation, business auto and commercial property. Settlement payments have not exceeded insurance coverage in any of the past three years.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. CASH

The Library's cash deposits at December 31, 2025 were as follows:

	<u>Library</u>
Bank accounts per statement of net position	<u>\$ 13,370,126</u>

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

Governmental Activities	Library
Bank accounts - bank balance	\$ 13,749,461
Amount insured by FDIC, or collateralized with securities held by the component unit's agent in the component unit's name	\$ 300,330
Pledged securities held by the custodial bank in the name of the fiscal agent bank	\$ 13,750,487

Custodial risk is the risk that, in the event of a bank failure, the component unit's deposits might not be recovered.

B. CAPITAL ASSETS

Capital assets for the component unit at December 31, 2025 are as follows:

Governmental Activities	Library
Land	\$ 509,763
Construction in progress	371,097
Furniture and equipment	900,866
Library collection	2,207,662
Buildings	19,389,987
	23,379,375
Less: Accumulated Depreciation	4,340,908
Total	<u>\$ 19,038,467</u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

C. COMPENSATED ABSENCES

The following is a summary of compensated absences of the Library at December 31, 2025:

	Balance December 31, 2024	Additions (net)	Reductions (net)	Balance December 31, 2025	Due within one year
Compensated Absences	\$ 224,831	\$ 17,886	\$ -	\$ 242,718	\$ 144,750

D. PENSION PLAN

Substantially all employees of the Library are members of the Parochial Employees' Retirement System of Louisiana ("PERS"). This system is a cost-sharing multiple-employer, defined benefit pension plan administered by a separate board of trustees.

Contributions for all members are established by statute at 9.50% of compensation for the year ended December 31, 2025. The contributions are deducted from the member's salary and remitted by the Library.

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2025, the actuarially determined contribution rate was 7.52% of member's compensation for Plan A. However, the actual rate for the fiscal year ended December 31, 2025 was 11.00% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the Library were \$176,325 for the year ended December 31, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Library reported an asset of \$176,264 for its proportionate share of the Net Pension Liability of PERS. The net pension Liability was measured as of December 31, 2024, and the total pension liability or asset used to calculate the NPL was determined based on an actuarial valuation as of that date. The Library's proportion of the NPL was based on a projection of the Library's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. At December 31, 2024, the Library's proportion was 0.175278%, which was a decrease of 0.001217% from its proportion measured as of December 31, 2023.

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended December 31, 2025, the Library recognized pension expense of \$165,080, less the Library's amortization of the difference between employer contributions and proportionate share of contributions of \$(171,482).

At year end, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 107,566	\$ 15,322
Changes in assumptions	-	116,070
Net difference between projected and actual earnings on pension plan investments	-	19,396
Changes in proportion and differences between employer contributions and proportionate share of contributions	25,329	338
Employer contributions subsequent to the measurement date	176,325	-
	<u>\$ 309,220</u>	<u>\$ 151,126</u>

Deferred outflows of resources of \$176,325 related to contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Amount of Amortization PERS
2026	80,540
2027	162,226
2028	(173,529)
2029	(87,468)

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

Sensitivity of the Proportionate Share of the NPA to Changes in the Discount Rate

The following presents the Library's proportionate share of the Net Pension Asset using the discount rate of 6.40%, as well as what the Library's proportionate share of the Net Pension Asset would be if it were calculated using a discount rate that is one percentage-point lower (5.40%) or one percentage-point higher (7.40%) than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS - Library's proportionate share of the net pension asset	\$ 899,534	\$ (176,264)	\$ (1,079,272)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Library recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2025, the Library recognized revenue as a result of support received from non-employer contributing entities of \$18,303.

Pension Plan Fiduciary Net Position

PERS issues publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about the system's fiduciary net position is available in the issued financial report. The report may be obtained by visiting the Louisiana Legislative Auditor's website at www.la.la.gov and searching under the Reports section.

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan description – The St. John the Baptist Parish Library (the Library) provides certain continuing health care and life insurance benefits for its retired employees. The St. John the Baptist Parish Library's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Library. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Library. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Statement No. 75.

Benefits Provided – Benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is provided to retirees and 100% of the rate is paid by the employer. The insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 50% of the original amount at age 70.

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	21
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>33</u>
	<u><u>54</u></u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Total OPEB Liability

The Library's total OPEB liability is \$2,890,378 of the measurement date December 31, 2025, the end of the fiscal year.

Actuarial assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	3.0%, including inflation
Discount rate	4.83%, annually (as of end-of-year measurement date)
Healthcare cost trend rates	Medical: 5.5% annually for 5 years, decreasing to 4.14% after 52 years; Dental: 4%
Mortality	120% of Pub-2010 for General Employees and Healthy Retirees with MP-2021 scale

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2025.

Changes in the Total OPEB Liability

Balance at December 31, 2024	\$ 3,190,307
Changes for the year:	
Service cost	83,709
Interest	131,872
Differences between expected and actual experience	(106,816)
Changes in assumptions	(264,333)
Benefit payments and net transfers	(144,361)
Net changes	(299,929)
Balance at December 31, 2025	<u><u>\$ 2,890,378</u></u>

St. John the Baptist Parish, Louisiana
Notes to Financial Statements

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	\$ 3,252,046	\$ 2,890,378	\$ 2,592,740

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 2,885,056	\$ 2,890,378	\$ 3,263,173

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Library recognized OPEB expense of \$225,669. At December 31, 2025, the Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 283,204	\$ (316,007)
Changes in assumptions	573,645	(610,637)
Total	\$ 856,849	\$ (926,644)

Note 19 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

E. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	\$ 10,087
2027	10,085
2028	(122,852)
2029	32,885

F. COMMITMENTS AND CONTINGENCIES

During the ordinary course of its operation, the Library is party to various claims, legal actions, and complaints. While the ultimate effect of such litigation cannot be ascertained at this time, in the opinion of counsel for the Library, the liabilities which may arise from such actions would not result in losses which would exceed the liability insurance limits in effect at the time the claim arose or otherwise materially affect the financial condition of the Library or results of activities.

Note 20 – TAX ABATEMENTS

Louisiana Economic Development (LED) is a department of the State of Louisiana and administers many development oriented incentives, including the Industrial Tax Exemption Program (ITEP). Under the ITEP, tax abatements are negotiated for a variety of economic development purposes, including job creation, business relocation, retention, and expansion.

As of December 31, 2025, four industrial companies are currently under the Industrial Tax Exemption Program. The typical term of these agreements is ten years. During the year ended December 31, 2025, these agreements provided ad valorem tax abatements in the amount of \$1,590,276, of which \$438,358 was allocable to the Parish.

The LED has not made any commitments as part of the agreements other than to reduce taxes. The Parish is not subject to any tax abatement agreements entered into by governmental entities other than the LED.



REQUIRED SUPPLEMENTARY INFORMATION (PART II)



**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS***

<i>As of and for the year ended December 31.</i>	2025	2024	2023	2022	2021	2020	2019	2018
OPEB Expenses								
Service cost	\$ 446,172	\$ 501,890	\$ 512,844	\$ 624,964	\$ 639,453	\$ 527,585	\$ 473,395	\$ 513,440
Interest	1,114,120	1,036,153	1,060,547	702,252	685,149	864,167	1,022,469	939,050
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	1,091,551	(1,440,509)	1,364,244	2,143,448	1,463,057	(2,940,789)	792,804	(451,456)
Changes of assumptions	(2,490,413)	(3,075,838)	1,903,854	(7,481,541)	318,122	3,496,718	5,423,754	(2,290,573)
Benefit payments	(1,475,073)	(1,522,253)	(1,611,709)	(1,527,684)	(1,140,735)	(1,195,841)	(1,027,662)	(1,112,642)
Net change in total OPEB liability	(1,313,643)	(4,500,557)	3,229,780	(5,538,561)	1,965,046	751,840	6,684,760	(2,402,181)
Total OPEB liability - beginning	28,044,401	32,544,958	29,315,178	34,853,739	32,888,693	32,136,853	25,452,093	27,854,274
Total OPEB liability - ending	\$ 26,730,758	\$ 28,044,401	\$ 32,544,958	\$ 29,315,178	\$ 34,853,739	\$ 32,888,693	\$ 32,136,853	\$ 25,452,093
 Covered-employee payroll	 \$ 12,424,473	 \$ 11,946,609	 \$ 12,368,505	 \$ 12,373,562	 \$ 10,932,595	 \$ 10,512,111	 \$ 11,217,521	 \$ 10,421,555
 Net OPEB liability as a percentage of covered-employee payroll	 215.15%	 234.75%	 252.90%	 236.92%	 318.81%	 312.86%	 286.49%	 244.23%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.
See accompanying notes to required supplementary information.

Notes to Schedule:

Information is presented using a measurement date which is the same as the reporting date.

No assets are accumulated in a trust to pay related benefits

Change of assumptions or other inputs:

Discount rate	4.08%	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality:						RP-2014		RP-2000
Trend:						4.5%-5.5%		5.50%

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST TEN FISCAL YEARS**

For the year ended	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
Firefighters' Retirement System of Louisiana (FRS)					
June 30,					
2025	0.996213%	\$ 4,196,134	\$ 3,061,188	137%	87.0%
2024	0.977723%	\$ 5,505,140	\$ 2,800,432	197%	81.7%
2023	0.909041%	\$ 5,933,134	\$ 2,440,260	243%	77.7%
2022	0.903800%	\$ 6,372,951	\$ 2,330,208	273%	74.7%
2021	0.812400%	\$ 3,122,393	\$ 2,210,393	141%	86.8%
2020	0.881096%	\$ 6,107,360	\$ 2,190,875	279%	72.6%
2019	0.866542%	\$ 5,426,208	\$ 2,097,593	259%	74.0%
2018	0.832464%	\$ 4,788,398	\$ 1,981,962	242%	74.8%
2017	0.844505%	\$ 4,840,575	\$ 1,973,803	245%	73.5%
2016	0.872386%	\$ 5,706,193	\$ 1,967,162	290%	68.2%
Parochial Employee's Retirement System of Louisiana (PERS)					
December 31,					
2024	1.504264%	\$ (1,512,730)	\$ 11,599,202	-13%	102.0%
2023	1.532413%	\$ 1,459,964	\$ 10,547,164	14%	98.0%
2022	1.567644%	\$ 6,033,534	\$ 10,571,579	57%	91.7%
2021	1.622500%	\$ (7,642,490)	\$ 10,684,392	-72%	110.5%
2020	1.636100%	\$ (2,868,801)	\$ 10,979,633	-26%	104.0%
2019	1.563084%	\$ 73,582	\$ 9,841,424	1%	100.0%
2018	1.645964%	\$ 7,305,379	\$ 10,070,232	73%	88.9%
2017	1.701413%	\$ (1,262,968)	\$ 10,472,456	-12%	102.0%
2016	1.772993%	\$ 3,651,502	\$ 10,439,818	35%	92.2%
2015	1.773272%	\$ 4,667,762	\$ 10,097,069	46%	92.2%
Registrar of Voters Employees' Retirement System of Louisiana (RVERS)					
June 30,					
2025	0.742676%	\$ (7,980)	\$ 115,260	-7%	100.7%
2024	0.759042%	\$ 83,501	\$ 113,452	74%	92.6%
2023	0.754195%	\$ 143,332	\$ 110,272	130%	86.7%
2022	0.721800%	\$ 176,976	\$ 103,288	171%	82.5%
2021	0.530400%	\$ 16,825	\$ 79,454	21%	97.7%
2020	0.469229%	\$ 101,085	\$ 63,568	159%	83.3%
2019	0.426437%	\$ 79,745	\$ 58,568	136%	84.8%
2018	0.422149%	\$ 99,645	\$ 58,568	170%	80.6%
2017	0.813278%	\$ 178,523	\$ 103,602	172%	74.0%
2016	0.319091%	\$ 90,543	\$ 43,831	207%	74.0%
District Attorneys' Retirement System (DARS)					
June 30,					
2025	0.051736%	\$ 11,818	\$ 36,522	32%	96.5%
2024	0.051089%	\$ 24,554	\$ 35,750	69%	92.3%
2023	0.053670%	\$ 46,025	\$ 35,750	129%	85.9%
2022	0.055200%	\$ 59,510	\$ 35,750	166%	81.7%
2021	0.057700%	\$ 10,268	\$ 36,158	28%	96.8%
2020	0.057629%	\$ 45,658	\$ 35,750	128%	84.9%
2019	0.060819%	\$ 19,566	\$ 35,750	55%	93.1%
2018	0.057500%	\$ 18,503	\$ 35,750	52%	92.9%
2017	0.053933%	\$ 14,547	\$ 35,750	41%	93.6%
2016	0.054155%	\$ 10,366	\$ 35,750	29%	95.1%

* Amounts presented for each system were determined as of the measurement date (fiscal year ended June 30 except for PERS which is year ended December 31 of the previous year)

See accompanying notes to required supplementary information.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION FUNDS
LAST TEN FISCAL YEARS**

For the year ended	(a) Statutorily required contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency (excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
Firefighters' Retirement System of Louisiana (FRS)					
June 30,					
2025	\$ 1,075,722	\$ 1,075,722	\$ -	\$ 3,235,256	33.2%
2024	\$ 963,214	\$ 963,214	\$ -	\$ 2,891,740	33.3%
2023	\$ 870,086	\$ 870,086	\$ -	\$ 2,616,799	33.3%
2022	\$ 768,101	\$ 768,101	\$ -	\$ 2,292,967	33.5%
2021	\$ 750,808	\$ 750,808	\$ -	\$ 2,272,886	33.0%
2020	\$ 679,396	\$ 679,396	\$ -	\$ 2,262,192	30.0%
2019	\$ 582,783	\$ 582,783	\$ -	\$ 2,151,624	27.1%
2018	\$ 535,777	\$ 535,777	\$ -	\$ 2,021,798	26.5%
2017	\$ 515,713	\$ 515,713	\$ -	\$ 1,993,837	25.9%
2016	\$ 515,892	\$ 515,892	\$ -	\$ 1,963,989	26.3%
Parochial Employee's Retirement System of Louisiana (PERS)					
December 31,					
2025	\$ 1,354,572	\$ 1,354,572	\$ -	\$ 11,700,483	11.6%
2024	\$ 1,333,908	\$ 1,333,908	\$ -	\$ 11,599,202	11.5%
2023	\$ 1,212,924	\$ 1,212,924	\$ -	\$ 10,547,164	11.5%
2022	\$ 1,215,732	\$ 1,215,732	\$ -	\$ 10,571,579	11.5%
2021	\$ 1,308,838	\$ 1,308,838	\$ -	\$ 10,684,392	12.3%
2020	\$ 1,345,005	\$ 1,345,005	\$ -	\$ 10,979,633	12.3%
2019	\$ 1,131,764	\$ 1,131,764	\$ -	\$ 9,841,424	11.5%
2018	\$ 1,158,077	\$ 1,158,077	\$ -	\$ 10,070,232	11.5%
2017	\$ 1,308,763	\$ 1,308,763	\$ -	\$ 10,472,456	12.5%
2016	\$ 1,357,567	\$ 1,357,567	\$ -	\$ 10,439,818	13.0%
Registrar of Voters Employees' Retirement System of Louisiana (RVERS)					
June 30,					
2025	\$ 20,772	\$ 20,772	\$ -	\$ 115,398	18.0%
2024	\$ 20,740	\$ 20,740	\$ -	\$ 115,221	18.0%
2023	\$ 20,181	\$ 20,181	\$ -	\$ 112,115	18.0%
2022	\$ 19,357	\$ 19,357	\$ -	\$ 103,288	18.7%
2021	\$ 14,361	\$ 14,361	\$ -	\$ 95,016	15.1%
2020	\$ 12,342	\$ 12,342	\$ -	\$ 68,568	18.0%
2019	\$ 10,249	\$ 10,249	\$ -	\$ 58,568	17.5%
2018	\$ 9,957	\$ 9,957	\$ -	\$ 58,568	17.0%
2017	\$ 22,737	\$ 22,737	\$ -	\$ 110,293	20.6%
2016	\$ 9,414	\$ 9,414	\$ -	\$ 44,350	21.2%
District Attorneys' Retirement System (DARS)					
June 30,					
2025	\$ 4,569	\$ 4,569	\$ -	\$ 37,295	12.3%
2024	\$ 4,335	\$ 4,335	\$ -	\$ 35,750	12.1%
2023	\$ 1,430	\$ 1,430	\$ -	\$ 35,750	4.0%
2022	\$ 3,396	\$ 3,396	\$ -	\$ 35,750	9.5%
2021	\$ 2,429	\$ 2,429	\$ -	\$ 36,158	6.7%
2020	\$ 1,430	\$ 1,430	\$ -	\$ 35,750	4.0%
2019	\$ 938	\$ 938	\$ -	\$ 35,750	2.6%
2018	\$ 223	\$ 223	\$ -	\$ 35,750	0.6%
2017	\$ -	\$ -	\$ -	\$ 35,750	0.0%
2016	\$ 626	\$ 626	\$ -	\$ 35,750	1.8%

*Amounts presented were determined as of the end of the fiscal year (December 31).

See accompanying notes to required supplementary information.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND**

	Budgeted Amounts			
	Original	Final		Variance with
For the year ended December 31, 2025	Budget	Budget	Actual	Final Budget
Revenues				
Taxes				
Ad valorem	\$ 4,816,010	\$ 4,816,010	\$ 4,318,287	\$ (497,723)
Licenses and permits	2,887,500	2,087,500	1,967,226	(120,274)
Intergovernmental revenues:				
Federal grants	21,244	21,244	21,244	-
State funds.				
State revenue sharing	60,000	60,000	55,187	(4,813)
Other	140,000	140,000	489,405	349,405
Fees, charges, and commissions for services	102,500	102,500	115,366	12,866
Interest income	65,000	65,000	100,863	35,863
Other revenue	75,000	75,000	33,717	(41,283)
Total revenues	8,167,254	7,367,254	7,101,295	(265,959)
Expenditures				
Current				
General government	10,003,526	10,003,526	9,193,031	810,495
Public safety	1,988,130	1,988,130	1,847,302	140,828
Health and welfare	-	-	-	-
Capital Outlay	205,000	205,000	199,635	5,365
Debt service				
Interest and other	-	-	-	-
Lease financing				
Principal	-	-	112,640	(112,640)
Interest	-	-	12,024	(12,024)
Total expenditures	12,196,656	12,196,656	11,364,632	832,024
Excess (deficiency) of revenues over (under) expenditures	(4,029,402)	(4,829,402)	(4,263,337)	566,065
Other Financing Sources (Uses)				
Lease financing proceeds	-	-	185,315	185,315
Transfers in	6,209,308	6,209,308	6,210,662	1,354
Transfers out	(1,217,041)	(1,927,862)	(2,777,862)	(850,000)
Net other financing sources (uses)	4,992,267	4,281,446	3,618,115	(663,331)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	962,865	(547,956)	(645,222)	14,234
Fund balances, beginning of year	5,927,219	5,927,219	6,695,290	768,071
Fund balances, end of year	\$ 6,778,584	\$ 5,267,763	\$ 6,050,068	\$ 782,305

See accompanying notes to required supplementary information.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - SALES TAX DISTRICT FUND**

<i>For the year ended December 31, 2025</i>	Budgeted Amounts		Actual	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes				
Sales and use	\$ 11,615,230	\$ 11,615,230	\$ 12,050,962	\$ 435,732
Interest income	47,000	47,000	116,219	69,219
 Total revenues	 11,662,230	 11,662,230	 12,167,181	 504,951
Expenditures				
Current				
General government	245,270	245,270	226,777	18,493
 Total expenditures	 245,270	 245,270	 226,777	 18,493
Excess (deficiency) of revenues over (under) expenditures	11,416,960	11,416,960	11,940,404	523,444
Other Financing Sources (Uses)				
Transfers out	(13,817,816)	(16,885,850)	(17,885,850)	(1,000,000)
Net other financing sources (uses)	(13,817,816)	(16,885,850)	(17,885,850)	(1,000,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(2,400,856)	(5,468,890)	(5,945,446)	(476,556)
Fund balances, beginning of year	10,575,753	10,575,753	10,427,555	-
Fund balances, end of year	\$ 8,174,897	\$ 5,106,863	\$ 4,482,109	\$ (624,754)

See accompanying notes to required supplementary information

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - ROADS & BRIDGES FUND**

For the year ended December 31, 2025	Budgeted Amounts		Actual	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes				
Ad valorem	\$ 45,000	\$ 45,000	\$ 94,242	\$ 49,242
Sales and use	4,639,870	4,639,870	4,992,002	352,132
Intergovernmental revenues				
Federal grants	-	-	1,013,547	1,013,547
State funds				
Parish transportation funds	550,000	564,740	570,232	5,492
Other	-	-	250,000	250,000
Fees, charges, and commissions for services	34,000	34,000	32,026	(1,974)
Fines and forfeitures	22,500	22,500	33,791	11,291
Interest income	25,000	25,000	45,980	20,980
Other revenue	215,000	215,000	137,192	(77,808)
 Total revenues	 5,531,370	 5,546,110	 7,169,012	 1,622,902
Expenditures				
Current				
Transportation	16,319,355	25,219,355	24,187,924	1,031,431
Capital Outlay	835,000	835,000	1,268,193	(433,193)
Lease financing				
Principal	-	-	339,089	(339,089)
Interest	25,000	25,000	47,613	(22,613)
 Total expenditures	 17,179,355	 26,079,355	 25,842,819	 236,536
Excess (deficiency) of revenues over (under) expenditures	(11,647,985)	(20,533,245)	(18,673,807)	1,859,438
Other Financing Sources (Uses)				
Insurance proceeds	-	-	98,438	98,438
Lease financing proceeds	-	-	461,671	461,671
Transfers in	12,903,264	20,903,264	20,903,264	-
Transfers out	(948,090)	(948,090)	(1,231,372)	(283,282)
 Net other financing sources (uses)	 11,955,174	 19,955,174	 20,232,001	 276,827
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	287,189	(598,071)	1,558,194	2,156,265
Fund balances, beginning of year	925,405	925,405	(3,636,854)	-
Fund balances, end of year	\$ 1,212,594	\$ 327,334	\$ (2,078,660)	\$ (2,405,994)

See accompanying notes to required supplementary information.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - HURRICANE IDA FUND**

	Budgeted Amounts			
<i>For the year ended December 31, 2025</i>	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental revenues				
Federal grants	\$ 30,000,000	\$ 14,500,000	\$ 15,442,524	\$ 942,524
Interest income	65,000	65,000	268,922	203,922
Total revenues	30,065,000	14,565,000	15,711,446	1,146,446
Expenditures				
Current				
Public works	1,055,000	1,055,000	730,760	324,240
Capital Outlay	-	-	1,664,017	(1,664,017)
Debt service				
Principal	-	-	2,880,000	(2,880,000)
Interest and other	1,343,150	1,343,150	870,047	473,103
Total expenditures	2,398,150	2,398,150	6,144,824	(3,746,674)
Excess (deficiency) of revenues over (under) expenditures	27,666,850	12,166,850	9,566,622	(2,600,228)
Other Financing Sources (Uses)				
Transfers out	-	-	(2,803,500)	(2,803,500)
Net other financing sources (uses)	-	-	(2,803,500)	(2,803,500)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	27,666,850	12,166,850	6,763,122	(5,403,728)
Fund balances, beginning of year	6,096,189	6,096,189	7,185,161	-
Fund balances, end of year	\$ 33,763,039	\$ 18,263,039	\$ 13,948,283	\$ (4,314,756)

See accompanying notes to required supplementary information.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - LEVEE PROTECTION FUND**

	Budgeted Amounts			
	Original	Final		Variance with
For the year ended December 31, 2025	Budget	Budget	Actual	Final Budget
Revenues				
Taxes				
Ad valorem	\$ 5,990,371	\$ 5,990,371	\$ 5,924,702	\$ (65,669)
In Lieu Payments	16,000	16,000	15,876	(124)
Intergovernmental revenues				
Federal grants	-	-	711,462	711,462
Interest income	50,000	250,000	211,653	(38,347)
Total revenues	6,056,371	6,256,371	6,863,693	607,322
Expenditures				
Current				
General government	2,230,434	2,530,634	459,391	2,071,243
Capital Outlay	-	-	1,075,862	(1,075,862)
Total expenditures	2,230,434	2,530,634	1,535,253	995,381
Excess (deficiency) of revenues				
over (under) expenditures	3,825,937	3,725,737	5,328,440	1,602,703
Other Financing Sources (Uses)				
Transfers out	-	-	(13,500,000)	(13,500,000)
Net other financing sources (uses)	-	-	(13,500,000)	(13,500,000)
Excess (deficiency) of revenues and other sources				
over (under) expenditures and other uses	3,825,937	3,725,737	(8,171,560)	(11,897,297)
Fund balances, beginning of year	8,405,668	8,405,668	19,457,040	11,051,372
Fund balances, end of year	\$ 12,231,605	\$ 12,131,405	\$ 11,285,480	\$ (845,925)

See accompanying notes to required supplementary information.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025

NOTE A - BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and each major special revenue fund are adopted on the modified accrual basis of accounting. Therefore, GAAP serves as the budgetary basis of accounting.

NOTE B – PENSION PLAN CHANGES OF ASSUMPTIONS

Changes of Assumptions

For the Firefighters Retirement System, for the valuation year June 30, 2025, the salary increases increased to 14.50% in the first two years of service and decreased to 5.00% with 3 or more years of service, and mortality tables were updated to Pub-2016 tables with the MP2021 scale. For the valuation year ended June 30, 2021, the investment rate of return decreased from 7.00% to 6.9%. For the valuation year ended June 30, 2020, the investment rate of return decreased from 7.15% to 7.00% and salary increases decreased to 14.10% in the first two years of service and 5.20% with 3 or more years of service. For the valuation year ended June 30, 2019, the investment rate of return decreased from 7.30% to 7.15%, and the inflation rate decreased from 2.700% to 2.500%. For the valuation year ended June 30, 2018, the investment rate of return decreased from 7.40% to 7.30%, and the inflation rate decreased from 2.775% to 2.700%. For the valuation year ended June 30, 2017, the investment rate of return decreased from 7.50% to 7.40%, and the inflation rate decreased from 2.875% to 2.775%. For the valuation year ended June 30, 2015, the inflation rate decreased from 3.00% to 2.875%.

For the Parochial Employees' Retirement System, the mortality scales were updated to MP2021 for the valuation year ended December 31, 2023. For the valuation year ended December 31, 2021, the investment rate of return decreased from 6.50% to 6.40% and the inflation decreased from 2.40% to 2.30%. The investment rate of return decreased from 6.75% to 6.50%, projected salary increases decreased from 5.25% to 4.75%, and inflation decreased from 2.50% to 2.40%, and mortality tables were updated to Pub-2010 tables with the MP2018 scale for the valuation year ended December 31, 2018. The investment rate of return decreased from 7.00% to 6.75% for the valuation year ended December 31, 2017. The investment rate of return decreased from 7.25% to 7.00%, projected salary increases decreased from 5.75% to 5.25% and inflation decreased from 3.00% to 2.50% for the valuation year ended December 31, 2015.

For the Registrar of Voters Retirement System, for the valuation year June 30, 2025, the mortality tables were updated top Pub-02016 tables with the NP 2021 scale. For the valuation year June 30, 2021, the investment rate of return was decreased from 6.40% to 6.25% and mortality tables were updated to RP-2010 tables with the MP2019 scale. The investment rate of return was decreased from 6.50% to 6.40%, and the inflation rate decreased from 2.40% to 2.30% for the valuation year ended June 30, 2020. The investment rate of return was decreased from 6.75% to 6.50%, and the inflation rate decreased from 2.50% to 2.40% for the valuation year ended June 30, 2018. The investment rate of return was decreased from 7.00% to 6.75% for the valuation year ended June 30, 2017. The expected remaining service lives were increased from 4 years to 5 years for the year ended June 30, 2015.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025

NOTE B – PENSION PLAN CHANGES OF ASSUMPTIONS (CONTINUED)

Changes of Assumptions (Continued)

For the District Attorneys' Retirement System, for the valuation year June 30, 2025, the mortality tables were updated to Pub-2016 tables with the MP2021 scale. For the valuation year June 30, 2024, the expected remaining service lives decreased from 5 years to 4 years. For the valuation year June 30, 2021, the investment rate of return was decreased from 6.25% to 6.10% and expected remaining service lives decreased from 6 years to 5 years. The investment rate of return was decreased from 6.50% to 6.25%, and the inflation rate decreased from 2.40% to 2.30% for the valuation year ended June 30, 2020. The investment rate of return was decreased from 6.75% to 6.50%, and the expected remaining service lives were decreased from 7 year to 6 years for the valuation year ended June 30, 2018. The investment rate of return was decreased from 7.00% to 6.75% for the valuation year ended June 30, 2017. The expected remaining service lives were increased from 6 years to 7 years for the plan year ended June 30, 2016.



OTHER SUPPLEMENTARY INFORMATION



ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF COUNCIL MEMBERS
COMPENSATION
For the Year Ended December 31, 2025

Parish Council		Compensation	Benefits Paid
Lennix Madere, Jr.	Division A	\$ 8,230	\$ 965
Michael P. Wright	Division B	8,230	30,688
Virgie Johnson	District I	8,230	-
Warren Torres	District II	8,230	211
Tammy Houston	District III	8,230	-
Tyra Duhe-Griffin	District IV	8,230	-
Robert Arcuri	District V	8,230	405
Vernon Bailey, Sr.	District VI	8,230	211
Dixie Ramirez	District VII	8,230	194
Totals		\$ 74,070	\$ 32,673

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS
AND OTHER PAYMENTS TO PARISH PRESIDENT
For the Year Ended December 31, 2025**

Jaclyn Hotard, Parish President	Amount
Salary	\$ 160,606
Benefits - Retirement	17,667
Benefits - Insurance	664
Totals	\$ 178,937

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING ENTITY
CASH BASIS PRESENTATION**

	First Six Month Period Ended June 30, 2025	Second Six Month Period Ended December 31, 2025
<i>For the year ended December 31, 2025</i>		
Receipts From:		
St. John the Baptist Parish Sheriff's Office, Criminal Court Costs/Fees	\$ 15,044	\$ 12,723
St. John the Baptist Parish Sheriff's Office, Bond Surety Fees	21,350	26,540
40th Judicial District Attorney's Office, Asset Forfeiture/Sale	18,191	2,884
Subtotal Receipts	\$ 54,585	\$ 42,147
Ending Balance of Amounts Assessed but Not Received	\$ 4,104	\$ 1,923

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

Health Unit Tax Fund - The Health Unit Tax Fund accounts for the operation and maintenance of the two health units in the Parish. Revenue is generated from a .96 mill ad valorem tax along with some state revenue sharing. The expenditures include a portion of the annual operation of the health units, as well as the quarterly billing for personal and environmental health services performed in the Parish by the State of Louisiana Department of Health & Hospitals.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund provides for the housing of St. John the Baptist Parish juvenile offenders in juvenile detention facilities in other Parishes. The revenue is generated from a 1.00 mill ad valorem tax. The major expenditure is the housing of juveniles outside St. John the Baptist Parish.

Community Center Fund – In the Community Center Fund (formerly the Convention Center Fund), revenue is generated from a dedicated 2.97% sales tax charged on the hotel/motel occupancy of lodging in St. John the Baptist Parish. The revenue is dedicated to the construction and maintenance of a Civic Center.

Economic Development Fund - The Economic Development Fund accounts for the promotion of economic growth in St. John the Baptist Parish. Revenue is generated from a 3/8% sales tax.

Communication District Fund - The Communication District Fund accounts for the annual operation of the emergency 911 facility. Revenue is generated from the monthly 911 surcharge collected by local telephone companies along with interest income.

Public Safety Fund - The Public Safety Fund (formerly the Civil Defense Fund) provides the annual operations of the St. John Parish Department of Public Safety. Revenues are generated from an annual grant by Entergy, Inc. as mandated by the Nuclear Regulatory Commission (NRC). In addition, funds are allocated by Economic Development to match grant funding per the sales tax proposition.

Street Lighting Fund - The Street Lighting Fund accounts for the annual operations for parish-wide street lighting. The revenue is generated from a 3.83 mill ad valorem tax, along with some state revenue sharing funds. The expenditures consist of the cost for lighting public streets, as well as other annual operating expenditures.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

Hurricane Ida Disaster Recovery Fund - The Hurricane Ida Disaster Recovery Fund accounts for grant revenues received for disaster recovery efforts related to Hurricane Ida. Revenue is generated from federal grant programs.

Fire Services Fund - The Fire Services Fund was created in May 2003 when the voters of St. John the Baptist Parish passed a .25 cent sales tax for a partially paid fire department. This fund accounts for the cost associated with the paid personnel for the fire departments. In 2015, the Parish combined the four Volunteer Fire Departments into the Fire Services Fund. The revenue of the Fire Departments is generated from a ¼% sales tax for the fire departments along with a 2% fire insurance rebate.

Criminal Court Fund - The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc.

Recreation Fund - The Recreation Fund accounts for recreational expenses of the Parish which consist primarily of maintaining the park grounds and the summer youth programs. The revenue is generated primarily from video poker revenue collected by the State.

RESTORE Fund – This fund is used to account for the grant funds received from the Federal RESTORE program. The expenses for approved projects related to water mitigation are reported in this fund.

LA SAFE Fund – This fund is used to account for grant funds received from the Louisiana Office of Community Development for the LA SAFE Airline and Main Complete Streets project. The project is a resilient infrastructure project along Airline Highway between Belle Terre and Main Street in LaPlace.

Hurricane Isaac Fund - The Hurricane Isaac Fund accounts for grant revenues received for disaster recovery efforts related to Hurricane Isaac. Revenue is generated from federal grant programs.

Animal Shelter Fund – This fund is used to account for the annual operation of the animal shelter facility. The revenue is generated from a .75 mill ad valorem tax.

LCDBG – CV Public Facilities Fund - This fund is used to account for the LCDBG program. This program is a state grant, the funding of which is to replace the HVAC units in the two Council on Aging buildings.

Health & Human Services Fund – This fund is used to account for various grants and other revenues used to provide food, housing and utility assistance to needy residents in the Parish.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025**

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's general obligation and special tax bonds.

Parishwide Sewerage Sales Tax Sinking Fund - This fund accounts for the annual payment of principal and interest on sewer bond debt. The Sales Tax District transfers on a monthly basis the funds to cover these payments.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition, renovation, and improvements of capital facilities other than those financed by proprietary funds.

2022 General Obligation Bond Construction Fund - The fund was created by a 2022 bond issuance for the purpose of funding construction of various capital projects.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

PROPRIETARY FUNDS

Proprietary Funds account for the business-type activities of the Parish in which fees charged to its residents are used to provide services. All proprietary funds of the Parish are considered enterprise funds.

Ambulance Fund - The Ambulance Fund accounts for annual emergency ambulance services for St. John the Baptist Parish. The revenue is generated from a service charge on residents' monthly utility bills. The major expenditure for this fund is the private contract services for parish-wide EMS.

Solid Waste Fund – The Solid Waste Fund accounts for annual cost to provide solid waste collection services to the residents of the Parish. Annual revenues are generated by a user charge on the monthly utility bill.

Mosquito Fund – The Mosquito Fund accounts fund the annual cost to provide mosquito services to the residents of the Parish. Annual revenue is generated by a \$2.50 service charge on the monthly utility bill and a .48 mill Ad Valorem Tax.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds								
December 31, 2025	Health Unit Tax	Juvenile Detention Center	Community Center	Economic Development	Communi- cation District	Public Safety	Street Lighting	Hurricane Disaster Recovery	Fire Services
Assets									
Cash and cash equivalents	\$ 1,622,518	\$ 1,174,323	\$ 1,769,904	\$ 3,115,373	\$ 1,619,021	\$ 1,267,254	\$ 4,370,787	\$ 626,166	\$ 234,785
Receivables, net									
Accounts	-	527	-	52,011	123,547	91,240	-	-	-
Ad valorem taxes	835,723	870,979	-	-	-	-	3,315,214	-	-
Sales & use	-	-	-	868,769	-	-	-	-	1,156,359
Other	-	-	-	-	-	-	-	-	-
Due from other funds	10,403	-	-	-	-	-	-	-	-
Due from other governments	9,456	-	-	-	48,126	-	12,060	1,490,753	-
Prepaid items	4,721	5,169	31,148	31,490	52,254	14,356	14,125	-	326,415
Total assets	\$ 2,482,831	\$ 2,050,898	\$ 1,801,052	\$ 4,067,643	\$ 1,642,948	\$ 1,372,850	\$ 7,712,192	\$ 2,122,919	\$ 1,719,559
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)									
Liabilities									
Accounts and salaries payable	\$ 58,317	\$ 41,658	\$ 17,802	\$ 111,065	\$ 167,079	\$ 14,550	\$ 218,679	\$ 621,921	\$ 395,352
Contracts payable	-	-	-	-	-	-	-	-	11,921
Due to other funds	3,055	19,811	-	13,254	7,852	4,351	2,771	1,227,000	12,574
Other liabilities	-	-	500	-	-	-	-	-	-
Total liabilities	61,372	61,469	18,302	124,319	174,931	18,901	221,450	1,848,921	419,847
Deferred inflows of resources									
Unavailable revenues	34,610	26,199	-	-	-	91,240	100,545	856,700	-
Total deferred inflows of resources	34,610	26,199	-	-	-	91,240	100,545	856,700	-
Fund balances (deficits)									
Nonspendable	4,721	5,169	31,148	31,490	52,254	14,356	14,125	-	326,415
Restricted	2,382,128	1,953,061	1,751,602	3,911,834	1,615,763	1,248,353	7,376,072	(582,702)	973,297
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances (deficits)	2,386,849	1,963,230	1,782,750	3,943,324	1,668,017	1,262,709	7,390,197	(582,702)	1,299,712
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 2,482,831	\$ 2,050,899	\$ 1,801,052	\$ 4,067,643	\$ 1,642,948	\$ 1,372,850	\$ 7,712,192	\$ 2,122,919	\$ 1,719,559

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Special Revenue Funds										Total
Criminal Court	Recreation Fund	RESTORE	LASAFE	Hurricane Isaac	Animal Shelter	LCDBG-CV Public Facilities	GOMESA Germany Major	Health & Human Services	Nonmajor Special Revenue	
\$ 711,340	\$ 740,950	\$ 131,088	\$ 1,210,992	\$ 188,926	\$ 354,314	\$ 9,041	\$ 1,555,884	\$ 378,553	\$ 21,081,219	
2,311,112	-	-	-	-	-	-	50,250	-	2,634,667	
-	1,963,193	-	-	-	657,379	-	-	-	7,642,388	
-	-	-	-	-	-	-	-	-	2,027,128	
-	60,634	-	313,144	-	-	-	-	47	373,825	
5,130	-	-	-	-	-	-	150,000	5,420	170,953	
-	228,191	52,500	-	88,987	-	7,850	-	3,981	1,947,920	
-	65,019	-	-	-	21,518	-	-	18,423	584,638	
\$ 3,027,582	\$ 3,057,967	\$ 183,588	\$ 1,524,136	\$ 277,913	\$ 1,033,211	\$ 16,891	\$ 1,762,134	\$ 406,424	\$ 36,462,758	
\$ 172,219	\$ 277,510	\$ 30,000	\$ 425,185	\$ -	\$ 131,843	\$ -	\$ 45,858	\$ 20,845	\$ 2,749,883	
-	5,112	-	19,571	-	78,104	-	-	-	114,708	
1,150	9,212	155,000	-	-	4,115	26,765	-	12,408	1,499,316	
-	-	-	-	-	-	-	-	-	500	
173,369	291,834	185,000	444,756	-	214,062	26,765	45,858	33,253	4,364,409	
2,229,393	52,022	52,500	313,144	88,987	17,424	7,850	-	-	3,870,614	
2,229,393	52,022	52,500	313,144	88,987	17,424	7,850	-	-	3,870,614	
-	65,019	-	-	-	21,518	-	-	18,423	584,638	
624,820	2,649,112	(53,912)	766,236	188,926	780,207	(17,724)	1,716,276	354,748	27,643,097	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
624,820	2,714,131	(53,912)	766,236	188,926	801,725	(17,724)	1,716,276	373,171	28,227,735	
\$ 3,027,582	\$ 3,057,967	\$ 183,588	\$ 1,524,136	\$ 277,913	\$ 1,033,211	\$ 16,891	\$ 1,762,134	\$ 406,424	\$ 36,462,758	

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONCLUDED)**

	Debt Service Funds		Capital Projects Funds				
	Parishwide		Total	2022 General	Total	Total	Total
	Sewerage		Nonmajor	Obligation	Nonmajor	Nonmajor	Nonmajor
	Sales Tax	Int'l	Debt	Bond	Capital	Governmental	Governmental
	Sinking	Sinking	Service	Construction	Projects	Funds	Funds
December 31, 2025							
Assets							
Cash and cash equivalents	\$ 150,518	\$ 798,275	\$ 948,793	\$ 7,114,188	\$ 7,114,188	\$ 29,144,200	
Receivables, net							
Accounts		-	-		-	2,534,687	
Ad valorem taxes	-	-	-	-	-	7,642,388	
Sales & use		-	-		-	2,027,126	
Other	-	-	-	-	-	374,825	
Due from other funds		-	-			170,953	
Due from other governments	-	-	-	208,401	208,401	2,156,321	
Prepaid items		-	-		-	584,638	
Total assets	\$ 150,518	\$ 798,275	\$ 948,793	\$ 7,322,589	\$ 7,322,589	\$ 44,734,140	
Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)							
Liabilities							
Accounts and salaries payable	\$ 10,363	\$ -	\$ 10,363	\$ 692,769	\$ 692,769	\$ 3,453,015	
Contracts payable	-	-	-	505,433	505,433	620,141	
Due to other funds	-	-	-	-	-	1,999,318	
Other liabilities	-	-	-	-	-	500	
Total liabilities	10,363	-	10,363	1,198,202	1,198,202	5,572,974	
Deferred inflows of resources							
Unavailable revenues	-	-	-	-	-	3,870,614	
Total deferred inflows of resources	-	-	-	-	-	3,870,614	
Fund balances (deficits)							
Nonspendable	-	-	-	-	-	584,638	
Restricted	140,155	798,275	938,430	-	-	28,581,527	
Committed	-	-	-	6,124,387	6,124,387	6,124,387	
Assigned	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	
Total fund balances (deficits)	140,155	798,275	938,430	6,124,387	6,124,387	35,290,552	
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 150,518	\$ 798,275	\$ 948,793	\$ 7,322,589	\$ 7,322,589	\$ 44,734,140	

(Concluded)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

	Special Revenue Funds								
For the year ended December 31, 2025	Health Unit Tax	Juvenile Detention Center	Community Center	Economic Development	Communi- cation District	Public Safety	Street Lighting	Hurricane Ida Disaster Recovery	Fire Services
Revenues									
Taxes									
Ad valorem	\$ 810,698	\$ 844,810	\$ -	\$ -	\$ -	\$ -	\$ 3,228,392	\$ -	\$ -
Sales and use	-	-	-	4,992,602	-	-	-	-	6,656,005
Video poker	-	-	-	-	-	-	-	-	-
Intergovernmental revenues									
Federal grants	-	-	-	-	-	19,866	-	1,762,562	-
State funds									
State revenue sharing	14,271	-	-	-	-	22,649	18,192	-	-
Other	-	12,510	329,036	96,098	-	-	97,447	40,000	267,670
Fees, charges, and commissions	-	6,366	33,143	-	776,823	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Interest income	45,757	29,005	31,937	87,915	34,930	24,714	168,014	-	32,901
Other revenue	-	-	-	277,148	-	200,110	2,513	-	160,668
Total revenues	870,726	892,691	394,116	5,453,163	811,753	267,339	3,454,558	1,902,562	7,117,244
Expenditures									
General government	78,768	68,400	94,062	298,497	29,321	25,546	310,793	-	823
Public safety	-	330,512	-	-	432,864	380,352	-	-	7,646,023
Public works	-	-	-	-	-	-	-	1,505,970	-
Health and welfare	403,828	-	-	-	-	-	-	-	-
Economic development	-	-	435,828	2,017,246	-	-	-	-	-
Transportation	-	-	-	-	-	-	1,727,565	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	13,503	-	-	15,026	496,928	-	72,916	91,301	3,554,996
Debt service									
Principal	-	-	-	-	-	-	-	-	-
Interest and other	-	-	-	-	-	-	-	-	-
Lease financing									
Principal	-	-	-	-	-	-	21,349	-	6,910
Interest	-	-	-	-	-	-	3,631	-	536
Total expenditures	496,094	398,912	519,990	2,330,769	959,118	405,898	2,126,254	1,601,271	11,249,282
Excess (deficiency) of revenues over (under) expenditures	374,632	493,779	(125,774)	3,122,394	(147,365)	(138,559)	1,318,304	201,291	(4,132,038)
Other Financing Sources (Uses)									
Lease financing proceeds	-	-	-	-	-	-	-	-	-
Transfers in	-	-	255,000	-	-	310,524	33,292	-	2,400,000
Transfers out	(892,944)	(499,303)	-	(4,155,000)	(103,436)	(4,695)	(130,936)	-	(14,084)
Total other financing sources (uses)	(892,944)	(499,303)	255,000	(4,155,000)	(103,436)	305,829	(97,654)	-	2,385,916
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(518,312)	(5,524)	129,226	(1,032,606)	(250,951)	167,270	1,220,650	201,291	(1,746,122)
Fund balances (deficits), beginning of year, as previously reported	2,905,166	1,468,754	1,653,524	4,975,930	1,918,968	1,095,439	6,169,547	(783,993)	3,045,834
Change within the financial reporting entity (major to nonmajor)	-	-	-	-	-	-	-	-	-
Fund balances (deficits), beginning of year	2,905,166	1,468,754	1,653,524	4,975,930	1,918,968	1,095,439	6,169,547	(783,993)	3,045,834
Fund balance (deficit), end of year	\$ 2,386,849	\$ 1,963,230	\$ 1,782,750	\$ 3,943,324	\$ 1,668,017	\$ 1,262,704	\$ 7,390,197	\$ (582,702)	\$ 1,299,712

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**

Special Revenue Funds										Total Nonmajor Special Revenue
Criminal Court	Recreation Fund	RESTORE	LASAFE	Hurricane Isaac	Animal Shelter	LCDDBG-CV Public Facilities	GOMESA (former's major)	Health & Human Services		
\$ -	\$ 1,911,531	\$ -	\$ -	\$ -	\$ 640,257	\$ -	\$ -	\$ -	\$ -	\$ 7,435,689
-	-	-	-	-	-	-	-	-	-	11,649,007
-	712,371	-	-	-	-	-	-	-	-	712,371
-	1,510,344	-	513,095	-	-	133,482	1,025,794	154,929	-	5,120,072
-	-	-	-	-	-	-	-	-	-	55,112
317,254	-	-	-	-	-	-	56,250	-	-	1,216,265
32,308	105,566	-	-	-	62,568	-	-	-	-	1,016,774
992,210	-	-	-	-	-	-	-	-	-	992,210
7,685	41,749	-	-	-	19,635	-	135,769	9,912	-	609,923
-	65,597	-	-	-	10,768	-	-	28,212	-	745,016
1,349,457	4,347,152	-	513,095	-	733,222	133,482	1,217,913	193,053	-	29,551,438
2,601,342	262,907	-	-	-	59,155	9,391	83,427	-	-	3,912,438
-	-	-	-	-	479,423	-	-	-	-	9,309,179
-	-	-	-	-	-	-	-	-	-	1,500,970
-	-	-	-	-	-	-	-	934,244	-	1,238,072
-	-	-	-	-	-	-	-	-	-	2,453,074
-	-	-	-	-	-	-	-	-	-	1,727,565
-	1,978,788	-	-	-	-	-	-	-	-	1,978,788
-	2,444,313	52,500	1,237,223	-	1,258,013	46,142	2,767,513	-	-	12,050,368
-	-	-	-	-	-	-	670,000	-	-	670,000
-	-	-	-	-	-	-	337,118	-	-	337,118
-	30,031	-	-	-	-	-	-	-	-	58,290
-	6,755	-	-	-	-	-	-	-	-	10,922
2,601,342	4,722,794	52,500	1,237,223	-	1,796,591	55,533	3,958,058	834,244	-	35,255,784
(1,251,891)	(375,636)	(52,500)	(724,128)	-	(1,063,263)	77,949	(2,640,245)	(641,191)	-	(5,704,346)
-	-	-	-	-	-	-	-	-	-	-
1,954,644	-	-	-	-	400,000	-	-	711,500	-	5,965,150
-	-	-	-	-	(26,100)	-	-	-	-	(5,826,548)
1,954,644	-	-	-	-	373,900	-	-	711,500	-	139,602
602,953	(375,636)	(52,500)	(724,128)	-	(689,463)	77,949	(2,640,245)	70,309	-	(5,565,744)
21,867	3,089,767	(1,412)	1,490,364	188,926	1,491,182	(95,673)	-	302,862	-	29,436,958
-	-	-	-	-	-	-	4,356,521	-	-	4,356,521
21,867	3,089,767	(1,412)	1,490,364	188,926	1,491,182	(95,673)	4,356,521	302,862	-	33,793,479
\$ 624,820	\$ 2,714,131	\$ (53,912)	\$ 766,236	\$ 188,926	\$ 901,725	\$ (17,724)	\$ 1,716,276	\$ 373,171	\$ -	\$ 28,227,735

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**

	Debt Service Funds			Capital Projects Funds		Total Nonmajor Governmental Funds
	Parishwide Sewerage Sales Tax Sinking	Infra Sinking	Total Nonmajor Debt Service	2022 General Obligation Bond Construction	Total Nonmajor Capital Projects	
<i>For the year ended December 31, 2024</i>						
Revenues						
Taxes						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,435,688
Sales and use	-	-	-	-	-	11,648,007
Video poker	-	-	-	-	-	712,371
Intergovernmental revenues						
Federal grants	-	-	-	1,387,485	1,387,485	7,007,557
State funds						
State revenue sharing	-	-	-	-	-	55,112
Other	-	-	-	290,360	290,360	1,506,625
Fees, charges, and commissions	-	-	-	-	-	1,016,774
Fines and forfeitures	-	-	-	-	-	992,210
Interest income	5,493	17,940	23,433	190,537	190,537	323,893
Other revenue	-	-	-	-	-	745,016
Total revenues	5,493	17,940	23,433	2,368,382	2,368,382	31,943,253
Expenditures						
General government	54	40	94	260,362	260,362	4,172,994
Public safety	-	-	-	-	-	9,404,170
Public works	-	-	-	-	-	1,509,970
Health and welfare	-	-	-	-	-	1,239,072
Economic development	-	-	-	-	-	2,453,074
Transportation	-	-	-	-	-	1,727,565
Culture and recreation	-	-	-	-	-	1,979,788
Capital outlay	-	-	-	8,621,015	8,621,015	20,671,383
Debt service						
Principal	925,000	-	925,000	-	-	1,595,000
Interest and other	158,668	1,623,125	1,781,793	-	-	2,118,911
Lease financing						
Principal	-	-	-	-	-	58,290
Interest	-	-	-	-	-	10,922
Total expenditures	1,083,722	1,623,165	2,706,887	8,981,377	8,981,377	46,944,048
Excess (deficiency) of revenues over (under) expenditures	(1,078,229)	(1,605,225)	(2,683,454)	(6,512,995)	(6,512,995)	(14,900,795)
Other Financing Sources (Uses)						
Lease financing proceeds	-	-	-	-	-	-
Transfers in	1,135,850	2,403,500	3,589,350	-	-	9,554,500
Transfers out	-	-	-	-	-	(5,326,549)
Total other financing sources (uses)	1,135,850	2,403,500	3,589,350	-	-	3,727,352
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	107,621	798,275	905,896	(6,512,995)	(6,512,995)	(11,172,843)
Fund balances (deficits), beginning of year, as previously reported	32,534	-	32,534	12,637,382	12,637,382	42,106,874
Change within the financial reporting entity (nonmajor to major)	-	-	-	-	-	4,356,521
Fund balances (deficits), beginning of year, as restated	32,534	-	32,534	12,637,382	12,637,382	46,463,395
Fund balance (deficit), end of year	\$ 140,155	\$ 798,275	\$ 939,430	\$ 6,124,387	\$ 6,124,387	\$ 35,290,552

(Continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENTS OF NET POSITION
NONMAJOR PROPRIETARY FUNDS**

<i>December 31, 2025</i>	Ambulance	Solid Waste	Mosquito Abatement	Total Nonmajor Proprietary Funds
Assets				
Current assets				
Cash and cash equivalents	\$ 170,706	\$ 100,015	\$ 188,053	\$ 458,774
Receivables, net				
Accounts	37,963	331,789	42,635	412,387
Ad valorem taxes	-	-	409,541	409,541
Total current assets	208,669	431,804	640,229	1,280,702
Total assets	208,669	431,804	640,229	1,280,702
Liabilities				
Current liabilities				
Accounts and salaries payable	35,312	448,006	16,523	499,841
Other liabilities	67,925	74	-	67,999
Total current liabilities	103,237	448,080	16,523	567,840
Total liabilities	103,237	448,080	16,523	567,840
Total deferred inflows of resources	-	-	-	-
Net Position				
Unrestricted (deficit)	105,432	(16,276)	623,706	712,862
Total net position	\$ 105,432	\$ (16,276)	\$ 623,706	\$ 712,862

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION - NONMAJOR PROPRIETARY FUNDS

<i>For the year ended December 31, 2025</i>	Ambulance	Solid Waste	Mosquito Abatement	Total Nonmajor Proprietary Funds
Operating Revenues				
Charges for services				
Water sales	\$ 358,926	\$ 4,028,431	\$ 485,493	\$ 4,872,850
Other income	1,862	-	-	1,862
Total operating revenues	360,788	4,028,431	485,493	4,874,712
Operating Expenses				
General administration	34,076	55,818	34,080	123,974
Public Safety	423,756	-	-	423,756
Purification	-	-	-	-
Distribution	-	-	-	-
Sales and operations	-	-	-	-
Plant	-	-	-	-
Vehicles	-	-	-	-
Indirect costs	-	-	-	-
Contract services	-	5,146,615	827,446	5,974,061
Depreciation	-	-	-	-
Total operating expenses	457,832	5,202,433	861,526	6,521,791
Operating income (loss)	(97,044)	(1,174,002)	(376,033)	(1,647,079)
Nonoperating Revenues (Expenses)				
Ad valorem tax	-	-	417,300	417,300
Interest income	2,496	5,554	7,634	15,684
Total nonoperating revenues (expenses)	2,496	5,554	424,934	432,984
Income (loss) before contributions and transfers	(94,548)	(1,168,448)	48,901	(1,214,095)
Transfers in	142,944	883,750	-	1,026,694
Transfers out	(105)	(1,658)	(235)	(1,998)
Change in net position	48,291	(286,356)	48,666	(189,399)
Net position, beginning of year	57,141	270,080	575,040	902,261
Net position, end of year	\$ 105,432	\$ (16,276)	\$ 623,706	\$ 712,862

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENTS OF NET POSITION
NONMAJOR FIDUCIARY FUNDS**

<i>December 31, 2025</i>	Custodial Funds		
	ARC Maintenance	Senior Citizens	Total Custodial Funds
Assets			
Cash and cash equivalents	\$ 93,750	\$ 55,219	\$ 148,969
Receivables, net			
Ad valorem taxes	841,342	870,879	1,712,221
Other	-	-	-
Prepaid items	3,856	4,922	8,778
Total assets	\$ 938,948	\$ 931,020	\$ 1,869,968
Liabilities and Net Position			
Current liabilities			
Accounts and salaries payable	\$ 33,042	\$ 38,985	\$ 72,027
Due to other funds	-	-	-
Total current liabilities	33,042	38,985	72,027
Noncurrent liabilities			
Unavailable revenues	22,292	26,199	48,491
Total noncurrent liabilities	22,292	26,199	48,491
Total liabilities	\$ 55,334	\$ 65,184	\$ 120,518
Net Position			
Nonspendable	\$ 3,856	\$ 4,922	\$ 8,778
Restricted	879,758	860,914	1,740,672
Total net position	\$ 883,614	\$ 865,836	\$ 1,749,450

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION - NONMAJOR FIDUCIARY FUNDS**

<i>For the year ended December 31, 2025</i>	Custodial Funds		
	ARC Maintenance	Senior Citizens	Total Custodial Funds
Additions			
Contributions:			
Ad valorem taxes collections	\$ 819,164	\$ 841,709	\$ 1,660,873
Transfers from other funds	-	0	-
Investment earnings	5,667	6,550	12,217
Total additions	824,831	848,259	1,673,090
Deductions			
Ad valorem taxes distributed	786,824	829,274	\$ 1,616,098
Total deductions	786,824	829,274	1,616,098
Change in net position	38,007	18,985	56,992
Net position, beginning of year	845,607	846,851	1,692,458
Net position, ending of year	\$ 883,614	\$ 865,836	\$ 1,749,450



STATISTICAL SECTION



STATISTICAL SECTION

This part of the St. John the Baptist Parish Council's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Parish's overall financial health.

<u>Contents</u>	<u>Schedules</u>
Financial Trends	1 - 4
These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time.	
Revenue Capacity	5 - 9
These schedules contain information to help the reader assess the Parish's most significant local revenue source, the sales tax, as well as the property tax.	
Debt Capacity	10 - 14
These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the city's ability to issue additional debt in the future.	
Demographic and Economic Information	15 - 16
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	
Operating Information	17 - 19
These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Note: Statistical information regarding sales tax revenue is limited because a governmental agency separate from the St. John the Baptist Parish Council collects the Parish's sales tax and much of the information is of a confidential nature.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 1 -- NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(factual basis of accounting)
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
						(as restated)	(as restated)	(as restated)		
Governmental activities										
Net investment in capital assets	\$ 50,687,143	\$ 57,594,200	\$ 61,112,202	\$ 65,404,559.00	\$ 64,116,576	\$ 68,816,090	\$ 35,929,796	\$ 26,055,067	\$ 33,206,585	\$ 35,993,862
Restricted	29,556,079	40,917,906	44,030,609	52,505,384	61,795,589	70,776,227	76,640,352	97,602,284	81,755,955	79,483,469
Unrestricted	21,413,050	(17,487,305)	(18,960,827)	(19,587,712)	(18,145,732)	(41,049,144)	(26,162,575)	(9,407,940)	(8,767,914)	(5,721,570)
Total governmental activities net position (deficit)	\$ 91,158,272	\$ 81,024,801	\$ 88,182,164	\$ 99,322,231	\$ 107,769,235	\$ 98,545,173	\$ 84,396,273	\$ 114,349,411	\$ 108,194,626	\$ 111,755,481
Business-type activities										
Net investment in capital assets	120,642,932	118,803,325	113,907,748	110,372,975	122,145,007	116,590,292	111,852,747	108,747,505	117,267,411	135,759,137
Restricted	574,505	522,797	490,340	580,587	554,744	470,571	2,885,766	619,968	1,208,387	1,174,477
Unrestricted	3,924,888	(6,599,878)	(4,444,599)	(8,133,638)	(10,908,966)	(7,479,014)	(10,057,717)	(2,773,185)	(8,592,599)	(9,806,025)
Total business-type activities net position (deficit)	\$ 126,132,623	\$ 112,726,244	\$ 109,953,198	\$ 102,829,222	\$ 111,788,785	\$ 109,581,849	\$ 104,685,796	\$ 106,593,586	\$ 110,983,199	\$ 125,127,589
Primary government										
Net investment in capital assets	\$ 151,020,075	\$ 176,397,525	\$ 175,020,040	\$ 175,772,532	\$ 186,259,585	\$ 185,406,382	\$ 145,781,543	\$ 134,802,570	\$ 150,475,996	\$ 169,753,019
Restricted	29,932,882	41,440,703	44,521,048	53,095,271	62,350,333	71,248,798	79,519,118	99,221,252	84,964,342	80,657,946
Unrestricted	26,337,938	(24,087,183)	(23,405,726)	(27,721,350)	(29,052,698)	(48,528,158)	(36,220,592)	(12,081,125)	(17,160,513)	(13,527,895)
Total primary government net position (deficit)	\$ 207,290,895	\$ 193,751,045	\$ 198,135,362	\$ 201,151,453	\$ 219,557,020	\$ 208,127,022	\$ 189,080,069	\$ 220,942,997	\$ 218,277,825	\$ 236,883,070

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 2 -- CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

(accrual basis of accounting)

(Unaudited)

	2016	2017	2018	2019	Fiscal Year 2020	2021	2022	2023	2024	2025
						(as restated)	(as restated)			
Expenses										
Governmental activities										
General government	\$ 12,020,446	\$ 11,914,592	\$ 10,451,121	\$ 11,314,689	\$ 13,466,928	\$ 18,463,486	\$ 26,741,496	\$ 15,388,631	\$ 14,697,953	\$ 12,291,664
Public safety	8,440,016	8,731,769	10,240,034	10,189,561	9,591,615	10,492,154	10,262,167	11,574,844	10,899,241	12,490,183
Public works and transportation	20,884,364	21,794,269	12,852,621	12,082,651	24,362,537	39,373,712	42,091,551	27,396,287	39,035,552	47,338,078
Health and welfare	1,765,152	1,672,457	1,753,435	1,929,363	2,007,100	884,456	998,877	1,034,911	1,201,010	1,260,847
Economic development	1,457,797	1,565,443	1,763,212	1,622,860	1,112,803	1,317,039	1,664,801	2,255,507	1,940,401	2,468,949
Culture and recreation	2,653,371	2,516,387	2,317,988	2,240,414	2,032,489	3,601,902	3,332,263	2,594,336	3,025,457	3,331,526
Interest and other charges on long-term debt	3,613,792	2,265,094	2,269,698	2,054,059	2,014,896	1,406,360	2,443,240	4,096,527	3,405,395	3,715,952
Total governmental activities expenses	50,824,968	50,480,951	41,148,109	41,433,637	54,588,718	75,539,169	87,554,397	64,341,043	74,255,099	81,397,399
Business-type activities										
Solid Waste	3,627,663	3,701,450	3,702,301	3,788,196	3,962,308	3,590,317	3,303,960	4,477,199	4,141,960	5,202,433
Mosquito	804,437	809,252	757,477	812,173	812,584	814,664	814,859	817,925	818,269	861,526
Utilities	9,311,173	10,734,997	10,341,194	12,104,357	12,044,458	10,007,528	10,466,156	13,228,460	13,007,834	14,247,564
Sewer	9,466,434	9,568,557	8,804,107	9,513,642	9,413,917	9,333,299	8,850,993	10,503,959	13,497,131	14,064,791
Ambulance	-	-	-	-	-	-	-	-	423,755	457,842
Total business-type activities expenses	23,209,707	24,814,256	23,655,079	26,218,370	26,233,267	23,745,608	23,435,998	29,027,543	31,688,949	34,833,946
Total primary government expenses	\$ 74,034,675	\$ 75,295,207	\$ 64,803,188	\$ 67,652,007	\$ 80,821,985	\$ 99,284,777	\$ 110,990,395	\$ 93,368,586	\$ 105,944,048	\$ 116,231,345
Program Revenues										
Governmental activities										
Charges for services										
General government	\$ 1,394,041	\$ 1,334,824	\$ 1,560,900	\$ 1,534,937	\$ 1,518,499	\$ 3,242,353	\$ 2,044,557	\$ 1,968,535	\$ 2,030,256	\$ 1,857,083
Public safety	1,887,500	1,644,852	1,845,723	1,519,013	1,245,045	551,293	277,533	1,105,954	972,143	992,210
Public works and transportation	503,530	544,706	451,121	375,698	294,526	-	-	69,847	76,501	65,817
Health and welfare	494,820	501,253	476,983	509,016	424,230	-	-	1,930,384	241,505	1,475,464
Culture and recreation	300,129	121,945	273,607	160,874	83,187	-	-	63,322	91,054	138,709
Operating grants and contributions	2,115,197	1,508,552	1,297,274	2,790,816	6,290,562	8,883,006	13,298,147	2,054,605	2,042,730	5,691,478
Capital grants and contributions	6,510,225	12,588,574	2,812,957	3,425,942	4,476,037	2,129,944	2,018,795	20,374,753	5,352,652	25,278,800
Total governmental activities program revenues	13,265,442	18,244,706	8,718,295	10,516,213	14,512,056	14,607,996	18,339,622	27,797,400	10,836,221	45,529,561
Business-type activities										
Charges for services										
Solid Waste	3,894,700	3,942,319	3,719,199	3,883,888	3,769,631	3,422,976	2,657,106	3,578,889	3,902,772	4,028,431
Mosquito	539,240	543,012	512,844	547,607	513,523	460,019	365,649	340,413	531,092	455,493
Utilities	7,660,126	7,514,076	7,594,211	7,642,953	7,161,041	6,474,447	5,935,953	7,270,853	6,933,859	7,321,973
Sewer	6,557,204	6,465,150	6,518,432	6,519,377	6,097,246	5,200,035	3,668,014	4,970,982	6,050,653	5,647,959
Ambulance	-	-	-	-	-	-	-	-	356,005	358,926
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	5,466,366	24,611	-	-	11,388,171	-	-	2,366,672	2,424,528	13,612,409
Total business-type activities program revenues	23,917,636	15,429,168	18,544,686	15,573,555	28,929,612	15,567,472	12,526,724	18,947,809	20,228,907	31,425,191
Total primary government program revenues	\$ 37,183,078	\$ 33,673,874	\$ 27,262,981	\$ 26,090,768	\$ 43,441,668	\$ 30,175,468	\$ 30,866,346	\$ 46,745,209	\$ 31,065,128	\$ 76,954,752

(continued)

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 2 -- CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

(accrual basis of accounting)
(Unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (Expense) Revenue						(as restated)	(as restated)			
Governmental activities	\$ (57,619,526)	\$ (32,245,345)	\$ (32,429,814)	\$ (31,117,424)	\$ (40,256,632)	\$ (60,942,075)	\$ (69,015,575)	\$ (36,743,643)	\$ (64,418,878)	\$ (47,867,848)
Business-type activities	701,829	(6,395,118)	(5,290,395)	(7,844,515)	2,696,345	(8,238,531)	(10,609,274)	(10,079,734)	(11,660,042)	(3,378,755)
Total primary government net expense	\$ (56,917,697)	\$ (38,620,463)	\$ (37,720,209)	\$ (38,961,939)	\$ (37,560,287)	\$ (69,170,404)	\$ (79,624,849)	\$ (46,823,377)	\$ (73,078,920)	\$ (51,246,593)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Ad valorem	\$ 12,108,598	\$ 14,844,302	\$ 16,012,821	\$ 14,813,818	\$ 29,310,654	\$ 16,012,821	\$ 24,158,828	\$ 31,785,839	\$ 31,837,142	\$ 27,784,564
Sales and use	21,295,703	21,610,483	21,102,762	26,593,581	22,128,247	21,102,762	27,529,042	27,439,830	27,823,171	28,690,971
Franchise	1,185,852	1,596,319	1,565,052	1,579,713	1,554,691	1,565,052	34,914	1,339,169	1,257,554	1,292,558
Beverage taxes	41,363	69,668	37,746	67,262	37,947	37,746	22,405	106,267	116,711	113,563
Severance taxes	32,950	29,240	36,296	25,300	19,840	66,296	25,000	25,964	742,110	375,842
Video poker taxes	596,621	619,339	615,468	600,984	536,595	615,468	847,834	679,774	719,329	712,371
Occupational licenses	-	-	-	-	-	-	-	-	-	-
State revenue sharing (unrestricted)	77,997	108,775	928,696	279,601	595,910	928,696	105,961	476,792	107,088	1,136,093
Unrestricted grants and contributions	11,393	12,398	4,000	5,000	206,767	4,000	-	-	-	-
Investment earnings	214,646	542,635	575,325	404,290	920,154	575,358	745,573	2,363,917	2,755,120	1,821,591
Other general revenues	1,193,944	1,154,516	1,128,533	1,593,090	-	1,128,533	2,365,280	1,745,240	1,941,088	1,413,569
Insurance Proceeds	-	-	-	-	-	-	-	5,055,594	83,589	98,438
Capital contributions	-	-	-	-	-	-	-	155	-	-
Gain (loss) on disposal of capital assets	-	-	-	-	-	-	(89,945)	(491,470)	(491,470)	(1,430,807)
Transfers	(2,077,554)	(2,085,145)	(2,057,069)	130,101	(3,493,793)	(2,057,069)	130,101	(11,795,779)	(9,655,599)	(11,044,211)
Total governmental activities	34,680,313	38,062,530	39,540,463	45,962,760	51,617,042	39,549,463	55,054,648	59,132,840	57,264,693	50,964,522
Business-type activities										
Taxes										
Ad valorem	205,535	202,691	218,691	198,856	396,102	378,740	360,890	476,708	431,560	417,300
Unrestricted grants and contributions	318,838	365,114	15,048	114,065	212,531	229,984	67,167	483,465	4,532,211	7,284,970
Investment earnings	14,203	21,263	29,944	43,931	12,314	8,655	39,275	334,212	466,493	239,205
Other general revenues	270,940	501,817	195,765	493,768	215,676	501,272	136,083	196,769	239,643	129,981
Gain (loss) on disposal of capital assets	-	-	-	-	-	-	-	(165,093)	-	8,438
Transfers	2,077,884	2,085,145	2,057,969	(130,101)	3,493,793	5,112,744	5,107,836	11,795,779	9,580,338	8,573,873
Total business-type activities	2,857,100	2,976,028	2,512,547	720,539	4,330,416	6,031,395	5,711,221	13,121,838	15,149,653	16,653,767
Total primary government	\$ (54,060,597)	\$ (35,644,435)	\$ (35,207,666)	\$ (38,241,399)	\$ (33,229,871)	\$ (63,139,009)	\$ (73,913,628)	\$ (33,701,539)	\$ (57,814,267)	\$ (34,592,826)
Change in Net Position										
Governmental activities	\$ (2,939,215)	\$ 5,827,185	\$ 7,119,649	\$ 14,845,336	\$ 11,360,410	\$ 9,223,662	\$ 14,148,900	\$ 22,389,197	\$ (6,154,785)	\$ 3,096,694
Business-type activities	3,589,029	(3,409,690)	(2,773,045)	(7,123,976)	7,026,761	(2,206,936)	(4,898,053)	3,042,104	3,489,613	13,275,012
Total primary government	\$ (350,186)	\$ 2,417,495	\$ 4,346,603	\$ 7,721,360	\$ 18,387,171	\$ 7,016,726	\$ 9,250,847	\$ 25,431,301	\$ (2,665,172)	\$ 16,371,706

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 3 -- FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	2016	2017	2018	2019	Fiscal Year 2020	2021 (as restated)	2022 (as restated)	2023	2024	2025
General fund										
Nonspendable	\$ 697,390	\$ 388,980	\$ 57,521	\$ 61,705	\$ 146,634	\$ 106,153	\$ 121,207	\$ 151,630	\$ 158,531	\$ 267,173
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>2,179,512</u>	<u>2,570,480</u>	<u>2,941,162</u>	<u>1,391,664</u>	<u>4,005,006</u>	<u>3,687,711</u>	<u>5,806,012</u>	<u>6,710,857</u>	<u>6,536,759</u>	<u>5,750,436</u>
Total general fund	<u>\$ 2,876,911</u>	<u>\$ 2,759,460</u>	<u>\$ 2,998,683</u>	<u>\$ 1,453,369</u>	<u>\$ 4,151,640</u>	<u>\$ 3,793,864</u>	<u>\$ 5,927,219</u>	<u>\$ 6,862,487</u>	<u>\$ 6,695,290</u>	<u>\$ 6,017,609</u>
All other governmental funds										
Nonspendable	\$ 422,520	\$ 4,441,961	\$ 2,937,515	\$ 172,352	\$ 198,742	\$ 287,205	\$ 218,631	\$ 578,180	\$ 4,082,761	\$ 948,626
Restricted	37,778,546	29,358,979	40,917,906	44,030,699	52,505,354	63,415,070	71,427,976	105,041,284	83,755,955	79,483,469
Committed	47,177,482	41,585,547	26,682,138	18,125,138	16,241,651	15,676,918	13,909,684	14,783,406	12,637,382	6,124,387
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>(3,180,717)</u>	<u>(1,595,200)</u>	<u>(1,266,242)</u>	<u>(535,192)</u>	<u>(26,829,312)</u>	<u>-</u>	<u>(3,717,317)</u>	<u>(2,309,248)</u>
Total all other governmental funds	<u>\$ 85,378,548</u>	<u>\$ 75,385,527</u>	<u>\$ 67,356,842</u>	<u>\$ 61,022,989</u>	<u>\$ 67,679,535</u>	<u>\$ 78,824,601</u>	<u>\$ 58,917,973</u>	<u>\$ 120,402,864</u>	<u>\$ 96,758,781</u>	<u>\$ 84,247,234</u>

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 4 -- CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

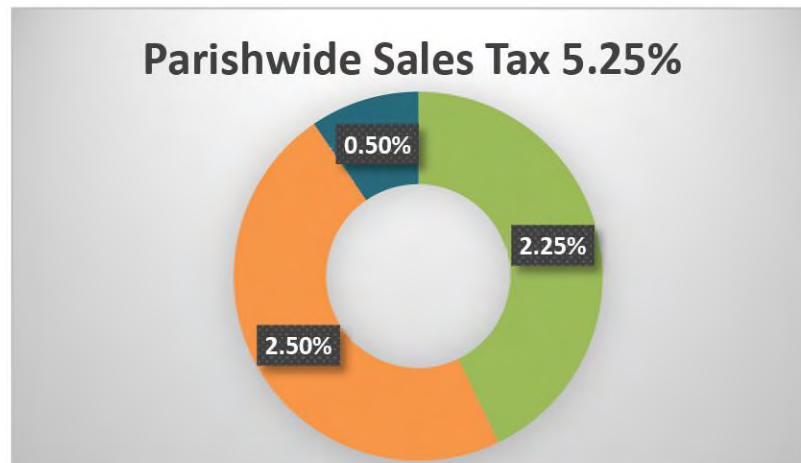
(modified accrual basis of accounting)

(Unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues						(as restated)	(as restated)			
Taxes	\$ 34,000,922	\$ 37,074,124	\$ 37,731,051	\$ 42,046,367	\$ 52,663,789	\$ 52,322,387	\$ 52,474,642	\$ 59,764,494	\$ 58,527,043	\$ 56,763,326
Licenses and permits	1,999,399	1,893,971	1,949,283	1,976,629	1,937,388	1,989,255	1,935,558	1,714,683	1,729,197	1,867,226
Intergovernmental	9,548,775	14,643,634	6,148,668	7,285,971	11,287,427	9,409,791	19,617,939	14,064,976	14,894,180	27,122,895
Charges for services	1,709,666	1,644,124	1,993,847	1,713,363	1,476,692	1,624,391	1,296,562	1,750,211	1,494,267	1,164,166
Fees and forfeitures	1,926,942	1,726,690	1,950,252	1,744,047	1,261,489	1,287,487	1,077,882	1,478,234	1,019,701	1,026,001
Investment earnings	214,646	332,633	375,382	404,296	206,767	477,043	745,373	2,363,927	2,783,120	1,339,331
Other revenues	936,802	783,014	812,577	1,660,080	567,436	1,173,010	917,928	1,343,773	1,471,246	915,923
Total revenues	56,217,152	58,118,090	50,771,068	58,946,745	69,400,784	64,286,343	78,013,884	87,450,297	81,391,064	90,799,070
Expenditures										
General government	19,920,891	19,719,250	9,384,540	9,696,186	11,645,633	17,370,765	26,334,069	13,519,678	13,730,273	11,489,091
Public safety	7,242,898	7,567,131	8,262,178	8,339,876	9,721,866	9,824,719	9,141,659	10,001,560	9,986,507	11,156,461
Public works	3,917,297	10,477,866	2,272,699	1,776,208	2,406,336	27,344,266	29,396,651	7,247,617	4,011,933	2,249,750
Health and welfare	1,654,633	1,559,968	1,672,930	1,904,903	1,923,474	815,434	957,020	950,366	1,187,946	1,238,072
Economic development	1,369,267	1,504,209	1,716,549	1,540,511	1,075,927	1,369,336	1,706,396	2,142,071	1,976,421	2,453,074
Transportation	8,358,591	7,897,910	7,349,327	7,719,371	7,728,338	9,096,397	10,761,663	13,268,366	30,022,143	27,915,489
Culture and recreation	1,497,377	1,696,680	1,482,127	1,383,492	1,212,186	2,792,091	2,563,269	1,645,873	1,907,582	1,976,788
Capital Outlay	12,782,241	13,799,279	12,895,093	8,536,762	9,053,292	6,590,305	9,963,781	17,046,283	20,140,150	24,379,090
Debt Service										
Principal	7,084,558	6,894,403	7,124,802	6,023,091	6,199,091	6,169,091	6,396,090	10,364,000	40,065,000	2,460,000
Interest	3,048,913	2,563,921	2,270,048	2,643,084	1,873,461	1,524,835	2,179,778	3,127,408	3,366,738	3,999,078
Bond issuance costs	-	-	-	-	-	-	-	-	-	-
Lease financing										
Principal	-	-	-	-	70,333	203,842	230,568	260,740	476,955	510,019
Interest	-	-	-	-	10,763	34,699	22,246	38,376	56,719	70,759
Total expenditures	58,093,091	64,068,527	54,724,260	49,298,466	51,639,813	82,747,149	69,424,576	80,049,550	126,932,197	94,390,471
Excess (deficiency) of revenues over (under) expenditures	(1,875,939)	(5,950,437)	(3,953,192)	9,648,279	17,760,971	(14,729,346)	(21,663,336)	7,400,747	(45,541,133)	(3,591,401)
Other financing sources (uses)										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Proceeds of debt issued	370,346	430,454	-	-	261,814	-	43,000,000	59,000,000	-	-
Issuance of refunding bonds	20,390,000	-	-	-	9,149,100	-	-	-	60,000,000	-
Premium on debt issuance	-	-	-	-	-	-	1,011,753	-	-	-
Payment to refunding bond escrow agent	(20,184,590)	-	-	-	(10,352,500)	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	1,371,564	3,446,656	5,075,564	83,789	98,438
Lease financing proceeds	-	-	-	-	563,318	154,863	399,304	321,984	532,003	646,956
Transfers in	14,272,652	14,610,593	17,843,554	9,781,736	14,352,064	14,617,491	18,741,322	19,317,055	40,516,799	32,801,784
Transfers out	(18,389,716)	(16,697,646)	(19,991,523)	(9,657,635)	(17,645,877)	(19,730,145)	(23,849,178)	(22,112,844)	(50,202,134)	(43,145,037)
Total other financing sources (uses)	(1,502,118)	(1,674,689)	(2,057,969)	130,101	(3,271,981)	(3,566,317)	43,131,569	23,651,769	21,239,253	(9,297,827)
Net change in fund balances	\$ (9,378,077)	\$ (8,146,196)	\$ (6,011,213)	\$ 6,812,379	\$ 13,507,958	\$ (15,315,663)	\$ 23,468,033	\$ 26,082,517	\$ (23,511,780)	\$ (13,189,225)
Debt service (interest and principal only) as a percentage of noncapital expenditures	22.3%	19.5%	22.3%	19.2%	18.5%	10.1%	9.6%	22.0%	40.7%	17.0%

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 5 -- DIRECT AND OVERLAPPING
SALES TAX RATES
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year	Parish Direct Rate (1)	Overlapping Rates	
		St. John the Baptist Parish School Board	St. John the Baptist Parish Sheriff's Office
2016	2.25%	2.25%	0.50%
2017	2.25%	2.50%	0.50%
2018	2.25%	2.50%	0.50%
2019	2.25%	2.50%	0.50%
2020	2.25%	2.50%	0.50%
2021	2.25%	2.50%	0.50%
2022	2.25%	2.50%	0.50%
2023	2.25%	2.50%	0.50%
2024	2.25%	2.50%	0.50%
2025	2.25%	2.50%	0.50%



NOTES: The St. John the Baptist Parish School Board, a separate entity, collects four and three fourths percent in sales and use tax. Two and one-quarter percent of the taxes collected are remitted to the Parish Council. One-half percent of the taxes collected are remitted to the Sheriff's department. The School Board's costs of collecting the funds are shared proportionally by the Parish Council, Sheriff's Department and the School Board.

Source: St. John the Baptist Parish Finance Department.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 6 -- ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Real Estate	Other Property	Total Assessments	Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Value as a Percentage of Actual Value
2016	193,176,606	318,270,255	511,446,861	84,200,102	427,246,759	38.76	3,527,219,731	14.50%
2017	193,777,652	308,283,695	502,061,347	84,680,707	417,380,640	45.76	3,462,492,048	14.50%
2018	197,387,997	338,464,718	535,852,715	85,142,016	450,710,699	45.76	3,695,535,896	14.50%
2019	199,954,289	337,187,973	537,142,262	82,520,309	454,621,953	45.76	3,704,429,323	14.50%
2020	215,761,814	641,612,720	857,374,534	84,333,665	773,040,869	45.76	5,912,927,709	14.50%
2021	213,075,620	644,014,337	857,089,957	84,186,311	772,903,646	45.76	5,910,965,109	14.50%
2022	229,811,318	625,955,977	855,757,295	84,951,420	770,815,875	44.51	5,901,843,303	14.50%
2023	236,003,770	632,214,968	868,218,738	85,451,660	782,767,078	44.51	5,987,785,292	14.50%
2024	239,782,471	935,503,036	1,175,285,507	209,355,689	965,929,818	44.33	8,105,511,854	14.50%
2025	242,661,734	836,975,852	1,079,637,586	200,526,369	879,111,217	44.33	7,445,863,323	14.50%

Source: St. John the Baptist Parish Assessor's Office.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 7 -- DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Rate per \$100 of Assessed Value)
(Unaudited)

Fiscal Year	St. John the Baptist Parish Council			Overlapping Rates			Total Direct & Overlapping Rates
				St. John the Baptist Parish School Board			
	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total Parish Millage	
2016	26.26	12.50	38.76	29.31	10.00	39.31	78.07
2017	33.26	12.50	45.76	29.31	10.00	39.31	85.07
2018	33.26	12.50	45.76	29.31	10.00	39.31	85.07
2019	33.26	12.50	45.76	29.31	10.00	39.31	85.07
2020	33.26	12.50	45.76	29.31	10.00	39.31	85.07
2021	33.26	12.50	45.76	29.31	10.00	39.31	85.07
2022	33.26	11.25	44.51	29.31	10.00	39.31	83.82
2023	33.26	11.25	44.51	29.31	10.00	39.31	83.82
2024	33.08	11.25	44.33	29.97	11.00	40.97	85.30
2025	33.08	11.25	44.33	30.07	11.00	41.07	85.40

Sources: St. John the Baptist Parish Assessor's Office

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 8 -- PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

(Unaudited)

Taxpayer	December 31, 2025			December 31, 2016		
	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value
Marathon Petroleum	\$ 330,296,844	1	30.59%	\$ 175,005,537	1	38.79%
Marathon Petroleum	128,077,687	2	11.86%			
Marathon Petroleum	45,677,743	3	4.23%			
Entergy Louisiana Inc.	17,175,480	4	1.59%	12,019,790	2	2.66%
Deuka Performance ELAS	14,415,048	5	1.34%			
Air Products & Chemicals Inc.	12,172,591	6	1.13%			
Louisiana Machinery	11,940,480	7	1.11%	5,017,394	8	1.11%
Nalco Chemical Company	11,515,415	8	1.07%	9,203,610	3	2.04%
Cargill Inc	11,224,747	9	1.04%	5,904,559	6	1.31%
Du Pont Performance Elastomers	8,472,362	10	0.78%	6,527,102	5	1.45%
ArcelorMittal Laplace				7,312,264	4	1.62%
E I Dupont Denemours & Co				4,761,287	9	1.06%
Bengal Pipeline Company				5,885,750	7	1.30%
Atmos Energy Corporation				4,655,910	10	1.03%
	<u>\$ 590,968,397</u>		<u>54.74%</u>	<u>\$ 236,293,203</u>		<u>52.37%</u>

Source: St. John the Baptist Parish Assessor's Office

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 9 -- PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected (or Adjusted) within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	12,062,376	Not Available	Not Available	Not Available	11,986,994	99.38%
2017	14,466,828	Not Available	Not Available	Not Available	14,456,699	99.93%
2018	16,103,767	Not Available	Not Available	Not Available	16,082,187	99.87%
2019	16,690,100	Not Available	Not Available	Not Available	16,605,556	99.49%
2020	26,148,867	Not Available	Not Available	Not Available	25,981,412	99.36%
2021	26,532,678	Not Available	Not Available	Not Available	26,519,351	99.95%
2022	27,777,021	Not Available	Not Available	Not Available	6,555,753	23.60%
2023	31,428,383	Not Available	Not Available	Not Available	31,415,144	99.96%
2024	33,685,675	Not Available	Not Available	Not Available	32,159,300	95.47%
2025	31,223,992	Not Available	Not Available	Not Available	30,589,670	97.97%

Source: St. John the Baptist Parish Sheriff's Office

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 10 – RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Governmental Activities							Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	Public Improvement Bonds	General Obligation Bonds	Certificates of Indebtedness	Sales Tax Bonds	Capital Lease Obligations	Promissory Notes/Loans	Premium	Revenue Bonds	Promissory Notes/Loans			
2016	13,550,000	63,885,000	362,000	5,007,000	245,115	891,186	327,218	3,695,000	2,012,225	62,974,744	9.10%	2,062
2017	12,785,000	59,110,000	194,000	3,993,000	555,165	839,186	264,405	3,430,000	1,935,533	53,106,239	8.40%	1,913
2018	11,960,000	54,175,000	135,000	2,930,000	344,363	787,186	201,592	3,160,000	1,845,986	55,559,127	7.48%	1,750
2019	11,135,000	49,625,000	71,000	2,505,000	258,272	734,186	138,779	2,880,000	1,970,233	60,317,470	6.24%	1,618
2020	8,350,000	44,925,000	-	2,120,000	172,182	924,090	864,845	2,590,000	4,022,379	63,968,406	5.81%	1,506
2021	7,580,000	40,685,000	-	1,720,000	86,090	851,000	710,073	2,300,000	7,179,862	60,512,025	5.30%	1,438
2022	6,780,000	30,675,000	-	31,310,000	-	777,000	1,011,733	2,000,000	7,852,204	99,805,937	5.10%	2,504
2023	5,945,000	41,930,000	-	60,090,000	-	-	1,454,539	1,690,000	8,553,009	119,573,538	6.16%	2,815
2024	5,070,000	33,405,000	-	67,340,000	-	-	1,263,996	1,375,000	13,655,981	122,100,977	7.44%	3,076
2025	4,145,000	29,420,000	-	64,175,000	-	-	1,073,453	1,050,000	18,056,966	117,929,419	6.97%	2,905

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 15 for personal income and population data.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 11 – RATIOS OF NET GENERAL BOND DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

(Unaudited)

Fiscal Year	General Bonded Debt Outstanding			Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
	General Obligation Bonds	Debt Service Monies Available	Net General Obligation Bonds Outstanding		
2016	63,885,000	12,385,977	51,499,023	1.46%	1,180.33
2017	59,110,000	10,770,195	48,339,805	1.40%	1,112.77
2018	54,175,000	9,645,210	44,529,790	1.20%	1,031.16
2019	49,625,000	7,787,315	41,837,685	1.13%	976.67
2020	44,925,000	10,989,939	33,935,061	0.57%	798.90
2021	40,085,000	15,006,308	25,078,692	0.42%	595.78
2022	50,075,000	8,145,000	41,930,000	0.71%	1,051.83
2023	41,930,000	4,530,000	37,400,000	0.62%	880.48
2024	33,405,000	7,436,923	25,968,077	0.32%	654.21
2025	29,420,000	12,438,668	16,981,332	0.23%	426.96

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 8 for property value data.

(2) Population data can be found in Schedule 15.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 12 -- DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2025
(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
St. John the Baptist Parish	<u>\$ 117,920,419</u>	100%	<u>\$ 117,920,419</u>
Overlapping:			
St. John the Baptist Parish School Board	<u>145,601,540</u>	100%	<u>145,601,540</u>
Total direct and overlapping debt	<u><u>\$ 263,521,959</u></u>		<u><u>\$ 263,521,959</u></u>

(1) All General Obligation Bonds are secured by Ad Valorem taxes.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 13 – LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Limit	\$ 179,006,401	\$ 175,721,471	\$ 187,548,450	\$ 187,999,792	\$ 200,081,087	\$ 209,981,485	\$ 209,518,553	\$ 205,876,558	\$ 411,349,927	\$ 377,873,155
Total net debt applicable to limit	51,499,923	48,639,865	44,529,790	41,837,685	63,935,061	25,078,692	41,936,000	57,400,000	25,968,077	16,981,332
Legal debt margin	<u>\$ 127,507,378</u>	<u>\$ 127,381,666</u>	<u>\$ 143,018,660</u>	<u>\$ 146,162,107</u>	<u>\$ 236,146,026</u>	<u>\$ 274,902,793</u>	<u>\$ 257,588,553</u>	<u>\$ 248,476,558</u>	<u>\$ 385,381,850</u>	<u>\$ 360,891,823</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>28.77%</u>	<u>27.51%</u>	<u>23.74%</u>	<u>21.25%</u>	<u>11.91%</u>	<u>8.36%</u>	<u>14.00%</u>	<u>12.51%</u>	<u>6.31%</u>	<u>4.49%</u>

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed value	\$ 1,079,637,586
Debt limit -- 35% of assessed value	377,873,155
Deduct - Amount of debt applicable to debt limit	<u>16,981,332</u>
Legal debt margin	<u>\$ 360,891,823</u>

Note: Louisiana R.S. 39:562 allows for a maximum of 10% of the assessed valuation for bonded debt for any one purpose or 35% of the total assessed value for all purposes.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 14 -- PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Sales Tax and Revenue Bonds			
	Sales Tax Collections	Debt Service		Coverage
		Principal	Interest	
2016	21,295,703	926,000	177,743	19.29
2017	21,610,483	1,014,000	140,010	18.73
2018	21,102,762	1,063,000	100,070	18.14
2019	26,393,581	425,000	72,185	53.09
2020	22,128,247	385,000	57,216	50.04
2021	24,566,908	690,000	118,596	30.38
2022	27,520,042	710,000	101,377	33.92
2023	27,439,830	2,146,000	1,050,498	8.58
2024	27,823,171	980,000	317,445	21.44
2025	28,690,971	2,880,000	3,706,500	4.36

NOTES Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 15 -- DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	(1) Population	Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate
2016	43,631	988,678,460	22,660 *	6.3%
2017	43,441	989,368,775	22,775 *	6.1%
2018	43,184	1,009,641,920	23,380 *	5.5%
2019	42,837	1,111,277,454	25,942 *	6.0%
2020	42,477	1,101,938,334	25,942 *	6.0%
2021	42,094	1,123,194,202	26,683 *	6.1%
2022	39,864	1,955,129,880	49,045 *	4.7%
2023	42,477	1,942,175,871	45,723 *	2.3%
2024	39,694	1,641,029,348	41,342 *	5.6%
2025	39,773	1,692,460,469	42,553 *	5.1%

(1) Source: Information obtained from the Census Bureau's Annual Estimates
U.S. Census Bureau.

* Latest information available.

**ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 16 -- PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**
(Unaudited)

Employer	2025			2016		
	Employees	Rank	% of Total St. John Parish Employment	Employees	Rank	% of Total St. John Parish Employment
Marathon Oil	1,020	1	5.47%	985	1	4.71%
St. John Parish School Board	852	2	4.57%	900	2	4.31%
Denka	244	3	1.31%	509	3	2.44%
St. John Parish	183	4	0.98%	210	6	1.00%
Naleo Chemical	164	5	0.88%	231	5	1.11%
Cargill	153	6	0.82%	162	7	0.78%
Pinnacle Polymers	148	7	0.79%	120	10	0.57%
Louisiana Machinery	136	8	0.73%	156	8	0.75%
Dredging Supply	135	9	0.72%	130	9	0.62%
DuPont	117	10	0.63%			
Bayou Steel				400	4	1.91%
TOTAL	<u>3,152</u>		<u>16.91%</u>	<u>3,803</u>		<u>18.20%</u>

Source:

St. John the Baptist Parish Economic Development Department.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 17 -- FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

Function Program	Full-time Equivalent Employees as of December 31, 2025									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government	84	82	82	86	88	89	85	75	78	77
Public safety	52	46	46	46	46	46	48	50	56	52
Public works	140	151	150	148	150	129	135	129	118	111
Health and welfare	2	2	2	2	2	1	1	2	2	2
Culture and recreation	0	0	0	8	7	9	11	9	9	9
Miscellaneous	15	20	20	20	19	19	21	20	25	16
Total	311	310	309	310	312	293	301	285	288	267

Source: St. John Parish Finance Department

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 18 -- OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fire										
Emergency responses	1,671	1,796	1,771	1,529	1,953	2,337	2,148	2,016	2,418	3,453
Fires extinguished	125	196	209	297	126	152	218	219	245	239
Refuse collection										
Refuse collected (tons per day)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Recyclables collected (tons per day)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Water										
New connections (new construction only)	173	140	65	66	80	1,162	1,193	44	53	56
Water main breaks	40	35	31	21	22	71	49	29	25	32
Average daily consumption (thousands of gallons)	7,150	6,806	6,965	6,153	7,203	6,574	5,613	6,602	6,564	7,022
Peak daily consumption (thousands of gallons)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Other public works										
Potholes repaired	87	93	57	54	126	274	190	212	46	243
Health and welfare										
Children fed via summer food program	1,299	1,024	2,077	1,890	1,912	989	-	-	-	-
Culture and recreation										
Youth enrolled in sports programs	Not Available	510	485	560	-	361	586	768	771	1,029
Wastewater										
Average daily sewage treatment (thousands of gallons)	6,770	7,166	8,305	6,844	5,467	5,821	5,186	3,686	7,275	7,750

Source: St. John the Baptist Parish Finance and Public Safety Departments

Notes: Indicators are not available for the general government function. New connections are for new construction only.

ST. JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE 19 -- CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

(Unaudited)

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fire										
Stations (Active)	17	17	17	13	12	12	12	12	12	12
Pieces of equipment	52	46	46	48	48	48	48	47	47	47
Water										
Water mains (miles)	Not available	294	294	294	294	294	294	294	294	294
Fire hydrants	7 >21	7 >21	7 >21	7 >21	7 >21	7 >04	7 >04	7 >24	7 >24	7 >24
Storage capacity (thousands of gallons)	Not available	4 450	4 450	4 450	4 450	4 450	4 450	4 450	4 450	4 450
Other public works										
Streets (miles)	230	233	263	263	263	263	263	263	263	263
Highways (miles)	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned
Bridges	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned
Streetlights	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned
Traffic signals	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned	State owned
Health and welfare	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available
Culture and recreation										
Parks	11	13	13	13	13	13	13	13	13	13
Wastewater										
Sanitary and storm sewers (miles)	Not available	408	408	408	408	408	408	408	408	408
Treatment plants	7	7	7	7	7	7	7	7	7	7
Low-lift stations	137	136	137	137	137	137	137	137	137	137
Treatment capacity	Not available	9 660	9 660	9 660	9 660	9 660	9 660	9 660	9 660	9 660

Source: St. John the Baptist Parish Finance and Public Safety Departments

Notes: Indicators are not available for the general government function



**REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
AND THE UNIFORM GUIDANCE**



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable President
and Members of the Council
St. John the Baptist Parish Council
LaPlace, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. John the Baptist Parish Council (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated June 30, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitation, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana

June 30, 2026

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable President
and Members of the Council
St. John the Baptist Parish Council
LaPlace, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Parish's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2025. The Parish's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

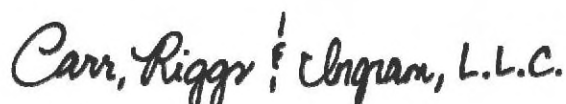
Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Metairie, Louisiana

June 30, 2026

**ST JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Federal Grantor/Pass-Through Grantor Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Passed-Through to Subrecipients
Department of Housing and Urban Development				
Passed through the State of Louisiana,				
Office of Community Development				
CDBG - Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants - Resilient Communities Infrastructure Program	14.21a	49LDRC7701-3	150,000	-
Community Development Block Grants/Entitlement Grants - Reserve Sidewalk Restoration	14.21a	48LDRC7701	91,361	-
Total CDBG - Entitlement Grants Cluster			241,361	
Community Development Block Grants- State's Program	14.22a	B-18-GP-22-0001 / CDBG-MIT	782,601	-
Total Department of Housing and Urban Development			1,023,962	-
Department of the Interior				
Direct Program				
GOMESA	15.435	N/A	2,768,946	-
Total Department of the Interior			2,768,946	-
Department of Transportation				
Passed through the Louisiana Department of Transportation and Development				
Highway Planning & Construction - Hwy 61 Streetscapes	20.205	H 012239	\$26,239	-
Passed through the Louisiana Office of State Parks				
Recreational Trails Program	20.219	H 014790 - phase 2	1,510,344	-
Total Department of Transportation			2,336,583	-
Department of the Treasury				
Passed through the State of Louisiana, Division of Administration				
Volunteer Income Tax Assistance Matching Grant Program	21.009	N/A	1,625	-
Resources and Ecosystems Sustainability, Tourist Operations, and Revived Economies of the Gulf Coast states	21.015	GR-RDC-23-002	52,500	-
Passed through LA Office of Community Development				
State of LA Division of Administration				
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund				
COVID-19 - Water Sector Improvement - Wastewater	21.027	LAWSP10788	400,186	-
COVID-19 - Water Sector Improvement - Water	21.027	LAWSP10788	1,867,455	-
COVID-19 - ARPA - American Rescue Plan Act - Retention Ponds	21.027	N/A	1,373,783	-
Total Coronavirus State and Local Fiscal Recovery Fund			3,661,424	-
Passed through the Local Assistance and Tribal Consistency Fund				
Local Assistance and Tribal Consistency Fund	21.052	N/A	100,000	-
Total Department of the Treasury			3,815,549	-
United States Environmental Protection Agency				
Passed through University of New Orleans				
Research and Technology Foundation, Inc.				
Geographic Programs - Lake Pontchartrain Basin Restoration Program	66.125	5005L/50562L	41,985	-
Geographic Programs - Lake Pontchartrain Basin Restoration Program	66.125	5007R/50563R	13,295	-
Total United States Environmental Protection Agency			55,280	-
(Continued)				

ST JOHN THE BAPTIST PARISH COUNCIL
LAPLACE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2025

Federal Grantor/Pass-Through Grantor Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Passed-Through to Subrecipients
Department of Health and Human Services				
Passed through Louisiana Department of Health Bureau of Community Preparedness Public Health Emergency Preparedness	93 049	N/A	14,866	
Passed through Louisiana Association of Community Action Partnerships Low-Income Home Energy Assistance	93 568	N/A	24,489	-
Passed through State of Louisiana Workforce Commission Community Services Block Grant	93 583	-	124,835	
Total Department of Health and Human Services			164,190	
Department of Homeland Security				
Passed through the State of Louisiana Governor's Office of Homeland Security and Emergency Preparedness Flood Mitigation Assistance Program	97 049	-	1,063,971	
Disaster Grants - Public Assistance	97 036	FEMA-DR-4611-LA	33,160,808	
Disaster Grants - Public Assistance	97 036	FEMA-DR-4817-LA	1,013,547	
Total Disaster Grants - Public Assistance			34,182,355	
Emergency Management Performance Grant	97 042	EMT 2022 EP 00003 S01	44,937	
Total Department of Homeland Security			35,291,263	
Total Federal Financial Assistance			\$ 50,460,713	\$ -

The accompanying Notes to Schedule of Expenditures of Federal Awards are an integral part of this schedule.

ST. JOHN THE BAPTIST PARISH COUNCIL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2025

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the St. John the Baptist Parish Council (the "Parish"). The Parish reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2025. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed-through other government agencies. There were no federal loans with ongoing compliance requirements, no federally funded insurance, and no noncash assistance.

NOTE 2- DE MINIMIS INDIRECT COST RATE

The Parish has elected not to use the de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, in accordance with generally accepted accounting principles, which is described in Note 1 to the Parish's basic financial statements for the year ended December 31, 2025.

St. John the Baptist Parish Council
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

- | | |
|--|------------|
| 1. Type of auditor's report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | | | | | |
|---|--|----------------|-------------------------------------|--------|--|
| 1. Type of auditor's report issued on compliance for major programs | Unmodified | | | | |
| 2. Internal control over major programs: | | | | | |
| a. Material weakness identified? | No | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted | | | | |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No | | | | |
| 4. Identification of the major program: | | | | | |
| <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;"><u>Name of Federal Programs (or Cluster)</u></td> <td style="width: 40%; text-align: right;"><u>ALN No.</u></td> </tr> <tr> <td>Disaster Grants – Public Assistance</td> <td style="text-align: right;">97.036</td> </tr> </table> | <u>Name of Federal Programs (or Cluster)</u> | <u>ALN No.</u> | Disaster Grants – Public Assistance | 97.036 | |
| <u>Name of Federal Programs (or Cluster)</u> | <u>ALN No.</u> | | | | |
| Disaster Grants – Public Assistance | 97.036 | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$1,513,821 | | | | |
| 6. Auditee qualified as a low-risk auditee? | No | | | | |

St. John the Baptist Parish Council
Schedule of Findings and Questioned Costs (continued)
For the Year Ended December 31, 2025

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

There were no findings for the year ended December 31, 2025.

C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

There were no findings for the year ended December 31, 2025.

St. John the Baptist Parish Council
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2025

SECTION I FINDINGS RELATED TO FINANCIAL STATEMENT AUDIT

Finding 2024-001 Material Weakness - Internal Control over Financial Reporting

Condition: The Parish identified several prior period error corrections affecting the financial statements including the following:

- Unrecorded debt proceeds and debt service activity related to the GOMESA bonds in the GOMESA Fund
- Previously capitalized costs that should have been expensed in the Sewerage Fund
- Understatement of accounts payable and expenditures due to duplicate entries in the 2014 General Obligation Bond Construction fund.

These errors were proactively identified by the accounting staff hired in 2024, which have extensive governmental accounting experience, Munis experience, and overall general accounting experience.

Status: Fully Resolved.

SECTION II FINDINGS RELATED TO MAJOR FEDERAL AWARD PROGRAMS

There were no findings related to major federal award programs in the prior year.

SECTION III OBSERVATIONS REPORTED IN THE MANAGEMENT LETTER

There were no management letter comments in the prior year.

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of
St. John the Baptist Parish Council
LaPlace, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 01, 2025 through December 31, 2025. St. John the Baptist Parish Council's (the Parish) management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the Parish's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

Results: No exceptions were found as a result of applying the above procedure.

- ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

Results: No exceptions were found as a result of applying the above procedure.

- iii. ***Disbursements***, including processing, reviewing, and approving

Results: No exceptions were found as a result of applying the above procedure.

- iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, custodial fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the above procedure.

- v. ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval process for employee rate of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the above procedure.

- vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions were found as a result of applying the above procedure.

- vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the above procedure.

- viii. ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions were found as a result of applying the above procedure.

- ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the Parish's ethics policy.

Results: No exceptions were found as a result of applying the above procedure.

- x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions were found as a result of applying the above procedure.

- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions were found as a result of applying the above procedure.

- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of applying the above procedure.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and
 - i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the above procedure.

- ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

Results: No exceptions were found as a result of applying the above procedure.

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions were found as a result of applying the above procedure.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: No exceptions were found as a result of applying the above procedure.

3) Bank Reconciliations

- A. Obtain a listing of Parish's bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account.

Results: No exceptions were found as a result of applying the above procedure.

Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

Results: No exceptions were found as a result of applying the above procedure.

- ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: No exceptions were found as a result of applying the above procedure.

- iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of applying the above procedure.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- i. Employees responsible for cash collections do not share cash drawers/registers;

Results: No exceptions were found as a result of applying the above procedure.

- ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

Results: No exceptions were found as a result of applying the above procedure.

- iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

Results: No exceptions were found as a result of applying the above procedure.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions were found as a result of applying the above procedure.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of applying the above procedure.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- i. Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of applying the above procedure.

- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of applying the above procedure.

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of applying the above procedure.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Results: No exceptions were found as a result of applying the above procedure.

- v. Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the above procedure.

5) *Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)*

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

Results: No exceptions were found as a result of applying the above procedure.

- ii. At least two employees are involved in processing and approving payments to vendors;

Results: No exceptions were found as a result of applying the above procedure.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

Results: No exceptions were found as a result of applying the above procedure.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Results: No exceptions were found as a result of applying the above procedure.

- v. Only the employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Result: No exceptions were found as a result of applying the above procedure.

- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity, and

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe whether disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B above, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

Results: No exceptions were found as a result of applying the above procedure.

6) Credit Cards/Debit Cards/Fuel Card/P-Cards

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:
 - i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions were found as a result of applying the above procedure.

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Results: No exceptions were found as a result of applying the above procedure.

- D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees’ authorization has been removed.

Results: No exceptions were found as a result of applying the above procedures.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete.

Results: No exceptions were found as a result of applying the above procedure

Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);

Results: No exceptions were found as a result of applying the above procedure.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

Results: No exceptions were found as a result of applying the above procedure.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

Results: No exceptions were found as a result of applying the above procedure.

- iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the above procedure.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

Results: No exceptions were found as a result of applying the above procedure.

- iii. If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

Results: No exceptions were found as a result of applying the above procedure.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the above procedure.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions were found as a result of applying the above procedure.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and

- i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

Results: No exceptions were found as a result of applying the above procedure.

- iii. Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

Results: No exceptions were found as a result of applying the above procedure.

- iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of applying the above procedure.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: No exceptions were found as a result of applying the above procedure.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of applying the above procedure.

10) Ethics

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:

- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S.42:1170.

Results: No exceptions were found as a result of applying the above procedure.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: No exceptions were found as a result of applying the above procedure.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of applying the above procedure.

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: Not applicable as there were no misappropriations noted.

- B. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of applying the above procedure.

13) Information Technology Disaster Recovery/ Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":

- A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: We performed the procedure and discussed the results with management.

- B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

- C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

- D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the terminated list of employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the procedure and discussed the results with management.

Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Results: We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions were found as a result of applying the above procedure.

- B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the Parish does not have a website).

Results: No exceptions were found as a result of applying the above procedure.

- C. Obtain the Parish's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

Results: No exceptions were found as a result of applying the above procedure.

- i. Number and percentage of public servants in the agency who have completed the training requirements;

Results: No exceptions were found as a result of applying the above procedure.

- ii. Number of sexual harassment complaints received by the agency;

Results: No exceptions were found as a result of applying the above procedure.

- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

Results: No exceptions were found as a result of applying the above procedure.

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Results: No exceptions were found as a result of applying the above procedure.

- v. Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of applying the above procedure.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana

June 30, 2026