BIG BUDDY PROGRAM

BATON ROUGE, LOUISIANA

DECEMBER 31, 2020

L.A. CHAMPAGNE & CO.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Big Buddy Program

Report on Financial Statements

We have audited the accompanying financial statements of Big Buddy Program (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Big Buddy Program as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The schedule of compensation, benefits, and other payments to Agency heads on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2021, on our consideration of Big Buddy Program's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Big Buddy Program's internal control over financial reporting and compliance.

L. A. Champagne & Co., LLP

Baton Rouge, Louisiana
June 29, 2021

BIG BUDDY PROGRAM
STATEMENTS OF FINANCIAL POSITION
December 31, 2020 and 2019

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash	$ 107,583	$ 12,792
Grants and other receivables, net	363,795	227,972
Prepaid expenses	15,517	11,212
Total current assets	486,895	251,976
PROPERTY AND EQUIPMENT		
Property and Equipment, net of depreciation	161,537	157,603
Total assets	$ 648,432	$ 409,579
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 94,855	$ 114,257
Payroll withholdings and accrued vacation	3,968	4,988
Other liabilities	23,034	23,034
Paycheck protection program loan	183,155	-
Line of credit	67,550	87,550
Total current liabilities	372,562	229,829
NET ASSETS		
Without donor restrictions	240,966	144,846
With donor restrictions	34,904	34,904
Total net assets	275,870	179,750
Total liabilities and net assets	$ 648,432	$ 409,579

See accompanying notes to the financial statements.

BIG BUDDY PROGRAM
STATEMENTS OF ACTIVITIES
Years Ended December 31, 2020 and 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE						
Donations	$ 73,137	$ -	$ 73,137	$ 130,443	$ 2,265	$ 132,708
Grant income	1,345,690	-	1,345,690	1,353,809	31,715	1,385,524
Fees and contract revenue	10,738	-	10,738	105,606	-	105,606
Fundraising	204,470	-	204,470	375,602	-	375,602
Other revenue	500	-	500	16,390	-	16,390
Transfers in satisfaction of restrictions	-	-	-	12,715	(12,715)	-
TOTAL REVENUE AND RECLASSIFICATIONS	1,634,535	-	1,634,535	1,994,565	21,265	2,015,830
FUNCTIONAL EXPENSES						
Program services	1,190,976		1,190,976	1,635,670		1,635,670
Fundraising	103,474	-	103,474	246,320	-	246,320
Management and general	243,965	-	243,965	214,997	-	214,997
TOTAL EXPENSES	1,538,415	-	1,538,415	2,096,987	-	2,096,987
INCREASE (DECREASE) IN NET ASSETS	96,120	-	96,120	(102,422)	21,265	(81,157)
Net assets - beginning of year	144,846	34,904	179,750	247,268	13,639	260,907
Net assets - end of year	$ 240,966	$ 34,904	$ 275,870	$ 144,846	$ 34,904	$ 179,750

See accompanying notes to the financial statements.

BIG BUDDY PROGRAM
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2020 and 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 96,120	$ (81,157)
Adjustments to reconcile increase in net assets to net cash used in operating activities:		
Depreciation	24,115	26,648
Gain on sale of equipment	(500)	-
Bad debt expense	5,525	23,206
(Increase) decrease in receivables	(141,348)	(59,737)
(Increase) decrease in prepaid expenses	(4,305)	3,487
Increase (decrease) in deferred revenue	-	(41,469)
Increase (decrease) in payroll taxes and other withholdings payable	(1,020)	(4,353)
Increase (decrease) in accounts payable	(19,402)	(4,659)
Net cash used in operating activities	(40,815)	(138,034)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of equipment	500	-
Acquisition of equipment	(28,049)	-
Net cash used in investing activities	(27,549)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings from paycheck protection program	183,155	-
Borrowings (payments) on line of credit, net	(20,000)	87,550
Net cash provided by financing activities	163,155	87,550
NET INCREASE (DECREASE) IN CASH	94,791	(50,484)
Cash - beginning of year	12,792	63,276
Cash - end of year	$ 107,583	$ 12,792
SUPPLEMENTAL CASH FLOW INFORMATION		
Interest paid	$ 5,031	$ 2,309

See accompanying notes to the financial statements.

BIG BUDDY PROGRAM
STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended December 31, 2020 and 2019

	2020				2019			
	Program	Management and General	Fundraising	Total	Program	Management and General	Fundraising	Total
Salaries	$ 490,445	$ 61,770	$ 50,243	$ 602,458	$ 638,640	$ 82,923	$ 92,993	$ 814,556
Payroll tax and employee benefits	80,228	24,568	3,738	108,534	106,205	31,249	13,013	150,467
Professional services	328,081	96,657	4,182	428,920	498,957	62,688	6,771	568,416
Supplies	82,199	1,212	-	83,411	39,114	-	2,276	41,390
Marketing	16,831	1,500	3,570	21,901	12,652	969	2,390	16,011
Meals	1,159	985	61	2,205	-	-	-	-
Food	-	-	-	-	71,547	263	1,624	73,434
Occupancy expenses	41,279	4,027	1,194	46,500	33,248	3,248	963	37,459
Transportation	16,823	543	161	17,527	88,742	2,002	1,052	91,796
Insurance	75,207	7,346	2,178	84,731	73,860	7,145	2,118	83,123
Depreciation	21,404	2,091	620	24,115	23,652	2,311	685	26,648
Interest expense	-	5,031	-	5,031	-	2,309	-	2,309
Office expense	35,180	26,815	98	62,093	37,151	2,784	1,757	41,692
Special events	-	-	34,583	34,583	1,660	-	120,262	121,922
Other expenses	2,140	11,420	2,846	16,406	10,242	17,106	416	27,764
	$ 1,190,976	$ 243,965	$ 103,474	$ 1,538,415	$ 1,635,670	$ 214,997	$ 246,320	$ 2,096,987

See accomanying notes to the financial statements.

BIG BUDDY PROGRAM
NOTES TO FINANCIAL STATEMENTS
December 31, 2020 and 2019

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of activities
Big Buddy Program (the Organization) is a nonprofit organization operating in the Baton Rouge area, offering children in Pre-K through twelfth grade from low-income families the opportunities for recreational, cultural, and educational activities. The Organization is primarily funded by Capital Area United Way; the City of Baton Rouge-Parish of East Baton Rouge; and Federal, state and other private programmatic grants.

Basis of accounting
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), which recognizes revenue when earned and expenses when incurred and accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of presentation
Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). The Organization reports information regarding its financial position and activities according to the two classes of net assets as follows:

Net assets without donor restrictions - resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions - resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets with donor restrictions to net assets without donor restrictions.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and revenue recognition
Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

Receivables and bad debts
Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on experience, third-party contracts, and knowledge of circumstances that may affect the ability of clients to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. As of December 31, 2020 and 2019, the Organization had an allowance for doubtful accounts of $5,525 and $16,545, respectively.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents
For purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with maturities of ninety days or less when acquired to be cash equivalents.

Property and equipment
Acquisitions of property and equipment in excess of $500 are capitalized. Property and equipment are stated at cost less accumulated depreciation with depreciation being calculated on the straight-line basis over the estimated useful life of the assets as follows:

Buildings	15-39 years
Furniture and equipment	5-7 years
Transportation and equipment	5 years

When property is retired or otherwise disposed of, the accounts are relieved of the applicable cost and accumulated depreciation, and any resulting gain or loss is reflected in operations.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated personal services
The value of donated personal services provided has not been recorded in the accompanying financial statements. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization in the performance of its programs and various committee activities.

Donated equipment
Equipment donated to the Organization is recorded at fair market value on the date received. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets at that time.

Prepaid expenses
Insurance and similar services which extend benefits over more than one accounting period have been recorded as prepaid expenses.

Income taxes
The Organization is exempt from Federal Income Taxes under Section 501(c)(3) of the Internal Revenue Code and has been designated as an organization which is not a private foundation. Accordingly, no provision for income taxes has been included in the financial statements.

The Organization accounts for income taxes in accordance with the income tax accounting guidance included in the FASB ASC. Under this guidance, the Organization may recognize the tax effects from an uncertain tax position only if it is more likely than not that the tax position will be sustained upon examination by tax authorities. The Organization has evaluated its position regarding the accounting for uncertain tax positions and does not believe that it has any material uncertain tax positions.

Compensated absences
Full-time employees earn one-half day of vacation time per month. Employees that do not use all of their vacation time are allowed to carry forward a maximum of 6 days to the following year. Employees terminating their employment with the Organization are entitled to be compensated for their accrued vacation pay. Full-time employees also earn one-half day of sick time each month. Employees are allowed to accumulate up to a maximum of 60 days of sick time. Employees terminating their employment with the Organization are not compensated for their accrued sick pay.

A liability for compensated vacation time is provided based upon the number of hours of unused time at the employee's current hourly rate. No liability is accrued for sick leave in accordance with applicable accounting standards.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising
The Organization uses advertising to promote its programs among the audiences it serves. Advertising costs are expensed when incurred.

Functional expenses
The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs are charged specifically to a program or function and the remaining costs are allocated among programs, administrative, and fund raising based upon estimates of staff time devoted to these functions.

B: ECONOMIC DEPENDENCY

The Organization receives the majority of its funds provided through government grants and contracts. If significant budget cuts are made at the federal/state level, the amount of funds the Organization receives could be reduced significantly and have an adverse impact on its operations. Management is aware of budget cuts and is making the necessary reductions in expenses and exploring additional funding sources. Significant among those are the following, reflecting their percent of total revenues provided in 2020 and 2019:

	2020	2019
Capital Area United Way	13%	11%
Department of Education Grants	35%	27%
City of Baton Rouge	23%	19%

C: PROPERTY AND EQUIPMENT

The following is a summary of property and equipment at cost, less accumulated depreciation:

	2020	2019
Buildings	$ 258,017	$ 233,694
Transportation equipment	168,275	213,493
Furniture and equipment	102,997	99,272
	529,289	546,459
Less accumulated depreciation	(367,752)	(388,856)
	$ 161,537	$ 157,603

Depreciation expense for 2020 and 2019 was $24,115 and $26,648, respectively.

D: CONCENTRATION OF CREDIT RISK

The Organization maintains deposits in a local financial institution with balances at times that may exceed the $250,000 federal insurance provided by the Federal Deposit Insurance Corporation. Management believes the credit risk associated with these deposits is minimal.

E: LEASE OBLIGATION

The Organization leases certain equipment under agreements classified as operating leases. The lease expense under these agreements was $7,401 and $11,317 for the years ended December 31, 2020 and 2019, respectively. There were no future minimum rental payments required under the equipment leases as of December 31, 2020.

F: LINE OF CREDIT

The Organization maintains a $100,000 line of credit through a local financial institution secured by a mortgage on program facilities located at 1415 Main Street. The line of credit matures on December 28, 2023. The Organization is obligated to make monthly interest payments at prime (3.25% at December 31, 2020) plus 2% until maturity (minimum rate of 6%), at which time all unpaid principal and interest is due. As of December 31, 2020 and 2019, the outstanding balance on this line was $67,550 and $87,550, respectively.

G: PAYCHECK PROTECTION PROGRAM LOAN

During the year ended December 31, 2020, the Organization received $183,155 in funds from the Paycheck Protection Program (PPP) under the CARES Act and is reported as a short-term loan on the statement of financial position. The PPP provides for loans to qualifying organizations for amounts up to 2.5 times of the average monthly payroll expenses of the qualifying organization. The loan and accrued interest are forgivable after twenty-four weeks as long as the borrower used the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels. The amount of loan forgiveness will be reduced if the borrower terminates employees or reduces salaries during the twenty-four-week period. The unforgiven portion of the PPP loan is payable over two years at an interest rate of 1%, with a deferral of payments for the first ten months. The Organization anticipates that the PPP loan will be 100% forgiven.

H: CONTINGENCIES

The Organization receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the respective governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits.

I: NET ASSETS

Net assets with donor restrictions consist of funds designated by donors or grantors for specific purposes or programs. As of December 31, 2020 and 2019, amounts restricted to use for specific programmatic areas was $34,904 for both years. Included in these amounts are funded scholarships of $12,729 at December 31, 2020 and 2019.

Net assets were released from donor restrictions by incurring expenses satisfying the purpose of restrictions specified by donors as follows:

	2020	2019
Purpose restriction accomplished:		
Scholarship program	$ -	$ 1,000
Mentoring programs	-	11,715
Total restrictions released	$ -	$ 12,715

J: NON-CASH INVESTING AND FINANCING ACTIVITIES

There were no non-cash investing and financing activities in 2020 or 2019.

K: LIQUIDITY

The following reflects the Organization's financial assets as of December 31, 2020 and 2019, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

	2020	2019
Cash and cash equivalents	$ 107,583	$ 12,792
Grants and other receivables	363,795	227,972
Less donor imposed restrictions	(34,904)	(34,904)
Financial assetes available to meet cash needs for general expenditure wihin one year	$ 436,474	$ 205,860

As part of the Organization's liquidity management, it invests cash in excess of daily requirements in short-term investments, typically cash or money market funds. In addition to the above amounts, the Organization has an open line of credit as described in Note F for $100,000.

L: SUBSEQUENT EVENTS

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen that could negatively impact contributions and operating results. At this point, the extent to which COVID-19 may impact the financial conditions or results of operations is uncertain. Subsequent events were evaluated through June 29, 2021, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

BIG BUDDY PROGRAM
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

December 31, 2020

Agency Head Name: Gaylynne Mack, Executive Director

Purpose:		Amount
Salary	$	80,850
Benefits - insurance		2,175
Reimbursements of goods/services purchased directly for program use		6,992
Travel to conference for program training		1,520

See accomanying notes to the financial statements.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Directors
Big Buddy Program

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Big Buddy Program (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 29, 2021.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered Big Buddy Program's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Big Buddy Program’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the Organization’s financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether Big Buddy Program's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Big Buddy Program's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Big Buddy Program's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

L.A. Champagne & Co., LLP

Baton Rouge, Louisiana
June 29, 2021

BIG BUDDY PROGRAM
SUMMARY OF AUDIT RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2020

A: SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Big Buddy Program.

2. No significant deficiencies in internal controls relating to the audit of the financial statements are reported in the "Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Governmental Auditing Standards.*"

3. No instance of noncompliance material to the financial statements of Big Buddy Program was disclosed during the audit.

4. A management letter was not issued.

B: FINDINGS - FINANCIAL STATEMENTS AUDIT

There were no findings that are required to be reported in this section of the report.

BIG BUDDY PROGRAM
SCHEDULE OF CORRECTIVE ACTION TAKEN
ON PRIOR YEAR FINDINGS
Year Ended December 31, 2020

There were no findings in the prior year.