

**DISTRICT ATTORNEY FOR THE  
FORTY-SECOND JUDICIAL DISTRICT**

**ANNUAL FINANCIAL REPORT  
DECEMBER 31, 2024**

District Attorney for the Forty-Second Judicial District  
Annual Financial Report  
December 31, 2024

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
Required Supplementary Information (Part I)		
Management's Discussion and Analysis	-	2-5
Independent Auditor's Report	-	6-8
Basic Financial Statements		
Governmental Funds Balance Sheet/Statement of Net Position	A	10
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position	B	11
Statement of Governmental Funds Revenues, Expenditures, and Changes in Fund Balance/Statement of Activities	C	12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	D	13
Notes to Financial Statements	-	15-31
Required Supplementary Information (Part II)		
Budgetary Comparison Schedule – General Fund	1	33
Budgetary Comparison Schedule – Title IV-D	2	34
Schedule of Proportionate Share of the Net Pension Liability	3	35
Schedule of Employer Contributions	4	36
Notes to Required Supplementary Information	-	37
Other Supplementary Information		
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	5	39
Justice System Funding Schedule – Receiving Entity	6	40
Justice System Funding Schedule – Collecting/Disbursing Entity	7	41

District Attorney for the Forty-Second Judicial District  
Annual Financial Report  
December 31, 2024

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
Other Reports/Schedules		
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in accordance with <i>Government Auditing Standards</i>	-	43-44
Schedule of Audit Results	-	45

## REQUIRED SUPPLEMENTAL INFORMATION (PART I)

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

Management's Discussion and Analysis  
For the Year Ending December 31, 2024

This section of the District Attorney for the Forty-Second Judicial District's (District Attorney) annual financial report presents our discussion and analysis of the District Attorney's financial performance during the year ending December 31, 2024. We encourage readers to consider the information presented here in conjunction with the District Attorney's basic financial statements and supplementary information in assessing the efficiency and effectiveness of our stewardship of public resources.

**FINANCIAL HIGHLIGHTS**

The District Attorney experienced an increase in its net position of \$19,144 (8.80%) during the year ended December 31, 2024 compared to an increase of \$104,099 (91.82%). At December 31, 2024, the assets of the District Attorney exceeded its liabilities by \$236,615.

The District Attorney's total general and program revenues declined \$131,749 (6.47%) to \$1,905,524 during the year ended December 31, 2024, compared to \$2,037,273 during year ended December 31, 2023. This decline is primarily due to decreases in on-behalf payments received during the year compared to the prior year.

The District Attorney's total expenses remained fairly stable during the year ended December 31, 2024 declining \$46,794 (2.42%) to \$1,886,380, compared to \$1,933,174 during year ended December 31, 2023.

**OVERVIEW OF FINANCIAL STATEMENTS**

This Management Discussion and Analysis document introduces the basic financial statements which include 1) governmental fund financial statements, 2) government-wide financial statements and 3) notes to the financial statements. The two types of financial statements present the District Attorney's financial position and results of operations from differing perspectives. A reconciliation is provided to facilitate the comparison between the governmental fund statements and the government-wide statements. The components of the financial statements are described below:

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District Attorney, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* The services provided by the District Attorney are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the year. Such information may be useful in evaluating the District Attorney's near-term financing requirements. This approach is known as using the flow of financial resources measurement focus and the modified accrual basis of accounting. These statements provide a detailed short-term view of the District Attorney's finances and assists in determining whether there will be adequate financial resources available to meet the current needs of the District Attorney.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, users may better understand the long-term impact of the District Attorney's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the governmental activities. These reconciliations are presented on the page immediately following each governmental funds financial statement. The governmental fund financial statements are presented in the first column of the basic financial statements in this report.

The District Attorney has two governmental funds; the General Fund which is classified as a major fund, and one special revenue fund. Special revenue funds are governmental funds that are used to account for the proceeds of specific revenues that are legally restricted for specific purposes.

## Government-Wide Financial Statements

The *government-wide financial statements* report information about the District Attorney as a whole using accounting methods similar to those used by private-sector companies. These report all revenues and expenses regardless of when cash is received or paid. The *statement of net position* presents information on all the District Attorney's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District Attorney is improving or deteriorating. The *statement of activities* presents information showing how the net position changed during the most recent period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. The government-wide financial statements are presented in the last column of the basic financial statements in this report.

## Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## Other Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. The District Attorney adopts an annual budget for the general fund and the special revenue fund. Budgetary comparison statements are provided to demonstrate budgetary compliance. To comply with GASB 68, there are two schedules detailing the District Attorney's proportionate share of net pension liability and pension contributions.

## Supplementary Information

The schedule of compensation, benefits and other payments to agency head or chief executive officer is presented to fulfill the requirements of Louisiana Revised Statute 24:513(A)(3). The justice system funding reporting schedules are presented to fulfill the requirements of Louisiana Revised Statute 24:515.2.

## FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

A summary of the Statement of Net Position is below:

	December 31, 2024	December 31, 2023
<b>Assets</b>		
Cash	\$ 368,660	\$ 346,012
Accounts Receivables	55,099	55,360
Prepaid Expenses	-	223
Capital Assets, Net of Depreciation	31,271	48,911
Total Assets	<u>455,030</u>	<u>450,506</u>
Deferred Outflows of Resources	114,174	194,523
<b>Liabilities</b>		
Current Liabilities	54,942	47,442
Long-term Liabilities	195,259	347,482
Total Liabilities	<u>250,201</u>	<u>394,924</u>
Deferred Inflows of Resources	82,388	32,634
<b>Net Position</b>		
Net Investment in Capital Assets	30,939	46,708
Restricted	61,292	38,327
Unrestricted	144,384	132,436
Total Net Position	<u>\$ 236,615</u>	<u>\$ 217,471</u>

Net position may serve over time as a useful indicator of the District Attorney's financial position. The District Attorney's total net position changed from a year ago, increasing from \$217,471 to \$236,615. A portion of the District Attorney's net position, \$61,292 (25.90%) as of December 31, 2024, is restricted. \$144,384 (61.02%) of the net position is unrestricted, which is the portion not legally restricted that the District Attorney can use to meet the needs of the Judicial District.

At December 31, 2024, \$30,939 (13.08%) of the District Attorney's net position reflects net investment in capital assets which is comprised of capital assets with an historical cost of \$213,800, less accumulated depreciation and amortization of \$182,529 and less lease obligations of \$332.

An analysis of the government-wide Statement of Activities is presented as follows:

	Year Ended December 31, 2024	Year Ended December 31, 2023
<b>Revenues</b>		
DA Program Revenue		
Charges for services	\$ 681,689	\$ 725,437
Operating grants & contributions	1,169,232	1,254,201
General Revenue		
Miscellaneous revenue	54,599	57,609
Interest revenue	4	26
Total Revenue	<u>1,905,524</u>	<u>2,037,273</u>
<b>Program Expenses</b>		
Public Safety and Judicial Prosecution	<u>1,886,380</u>	<u>1,933,174</u>
Change in Net Position	19,144	104,099
Net Position, Beginning	<u>217,471</u>	<u>113,372</u>
Net Position, Ending	<u>\$ 236,615</u>	<u>\$ 217,471</u>

As the accompanying presentation demonstrates, the District Attorney has increased its reserves by \$19,144 (8.80%) at December 31, 2024. Approximately 35.77% (\$681,689) of the District Attorney's total revenues were derived through charges for services (court, bond and other related fees) compared to 35.61% (\$725,437) for the year ended December 31, 2023.

#### FINANCIAL ANALYSIS OF THE DISTRICT ATTORNEY'S FUND

For the year ended December 31, 2024, the governmental funds reported a combined fund balance of \$368,817, compared to \$353,930 for the year ended December 31, 2023.

#### BUDGETARY HIGHLIGHTS

The District Attorney adopted a budget for its general fund and its Title IV-D special revenue fund for the year ended December 31, 2024. The District Attorney's budgets were not amended during the year ended December 31, 2024.

#### CAPITAL ASSET ADMINISTRATION

The District Attorney did not acquire any capital assets during the year ended December 31, 2024.

#### DEBT ADMINISTRATION

Long-term liabilities of the District Attorney are summarized as follows:

	Governmental Activities	
	2024	2023
Compensated absences	\$ 4,649	\$ 3,426
Net pension liability	190,278	341,853
Lease obligation	332	2,203
Total	<u>\$ 195,259</u>	<u>\$ 347,482</u>

#### ECONOMIC FACTORS EXPECTED TO EFFECT FUTURE OPERATIONS

The following factors were considered when the budget was prepared for the year ending December 31, 2024:

- General and program revenues will remain consistent with the prior year.
- Other expenditures are expected to remain consistent with the prior year.

## **REQUEST FOR INFORMATION**

This report is designed to provide a general overview of the District Attorney and seeks to demonstrate the District Attorney's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charles B. Adams, the District Attorney for the Forty-Second Judicial District, P.O. Box 1004, Mansfield, Louisiana, 71052.



**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation  
Roger M. Cunningham, CPA, LLC  
Jessica H. Broadway, CPA – A Professional Corporation  
Ryan E. Todtenbier, CPA – A Professional Corporation

321 Bienville Street  
Natchitoches, Louisiana 71457  
(318) 352-3652  
Fax (318) 352-4447  
[www.tcbtcpa.com](http://www.tcbtcpa.com)

**INDEPENDENT AUDITOR’S REPORT**

Charles Adams, District Attorney for the Forty-Second Judicial District  
P O Box 1004  
Mansfield, Louisiana

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities and each major fund of the District Attorney for the Forty-Second Judicial District (District Attorney), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District Attorney’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District Attorney as of December 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District Attorney and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about District Attorney’s ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District Attorney's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District Attorney's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedules, Schedule of Proportionate Share of the Net Pension Liability, and Schedule of Employer Contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District Attorney's basic financial statements. The Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer and Justice System Funding Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer and Justice System Funding Schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2025, on our consideration of the District Attorney's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District Attorney's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District Attorney's internal control over financial reporting and compliance.



Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

June 25, 2025

## BASIC FINANCIAL STATEMENTS

## STATEMENT A

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**GOVERNMENTAL FUNDS BALANCE SHEET / STATEMENT OF NET POSITION**

December 31, 2024

	Governmental Funds Financial Statements				Government-wide
	<b>Balance Sheet</b>				Statements
	General	Title IV-D	Total	Adjustments	Statement of
	Fund	Fund			Net Position
<b>ASSETS</b>					
Current assets:					
Cash and interest-bearing deposits	\$ 252,834	\$ 115,826	\$ 368,660	\$ -	\$ 368,660
Accounts receivables, net	23,968	31,131	55,099	-	55,099
Interfund receivable	76,328	-	76,328	(76,328)	-
Noncurrent assets:					
Capital assets, net	-	-	-	31,271	31,271
TOTAL ASSETS	<u>\$ 353,130</u>	<u>\$ 146,957</u>	<u>\$ 500,087</u>	<u>(45,057)</u>	<u>455,030</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related				114,174	114,174
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ 1,526	\$ 1,629	\$ 3,155	-	3,155
Interfund payable	-	76,328	76,328	(76,328)	-
Payroll related liabilities	44,079	7,708	51,787	-	51,787
Noncurrent liabilities:					
Lease obligation due within one year	-	-	-	332	332
Compensated absences	-	-	-	4,649	4,649
Net pension liabilities	-	-	-	190,278	190,278
TOTAL LIABILITIES	<u>45,605</u>	<u>85,665</u>	<u>131,270</u>	<u>118,931</u>	<u>250,201</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension related				82,388	82,388
<b>FUND BALANCE/NET POSITION</b>					
Fund Balances:					
Restricted	-	61,292	61,292	(61,292)	-
Unassigned	307,525	-	307,525	(307,525)	-
TOTAL FUND BALANCES	<u>307,525</u>	<u>61,292</u>	<u>368,817</u>	<u>(368,817)</u>	-
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 353,130</u>	<u>\$ 146,957</u>	<u>\$ 500,087</u>		
Net Position:					
Net investment in capital assets				30,939	30,939
Restricted				61,292	61,292
Unrestricted				144,384	144,384
TOTAL NET POSITION				<u>\$ -</u>	<u>\$ 236,615</u>

The notes to the financial statements are an integral part of this statement.  
See the accompanying independent auditor's report.

## STATEMENT B

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**  
**Reconciliation of Fund Balance on the Balance Sheet for Governmental Funds to**  
**Net Position of Governmental Activities on the Statement of Net Position**  
December 31, 2024

Fund Balance - Governmental Fund	\$ 368,817
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	31,271
Certain deferred outflows are reported in the governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Deferred outflows - pension related	114,174
Long-term liabilities are not due and payable on the current period, and therefore, are not reported in the governmental fund:	
Accrued compensated absences	(4,649)
Long-term lease obligations	(332)
Deferred inflows-pension related	(82,388)
Net pension liability	<u>(190,278)</u>
Total Net Position of Government Activities	\$ <u>236,615</u>

The notes to the financial statements are an integral part of this statement.  
See the accompanying independent auditor's report.

## STATEMENT C

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE / STATEMENT OF ACTIVITIES**

For the year ended December 31, 2024

	Governmental Funds Financial Statements					Government-wide Statements
	Statement of Revenue, Expenditure, and Change in Fund Balance					Statement of Net Position
	General Fund	Title IV-D Fund	Total	Adjustments		
<b>Expenditures / Expenses</b>						
General governmental - Judicial						
Personnel services and benefits	\$ 1,350,497	\$ 228,696	\$ 1,579,193	\$ 28,813	\$	1,608,006
Operating expenses	232,721	21,936	254,657	222		254,879
Travel and training expenses	5,705	-	5,705	-		5,705
Debt service - leases	-	1,872	1,872	(1,872)		-
Interest - leases	-	150	150	-		150
Depreciation and amortization	-	-	-	17,640		17,640
Total expenditures/expenses	<u>1,588,923</u>	<u>252,654</u>	<u>1,841,577</u>	<u>44,803</u>		<u>1,886,380</u>
<b>Program revenues</b>						
Charges for services:						
Fines, fees, contracts	406,070	275,619	681,689	-		681,689
Operating grants and contributions						
State on-behalf payments	289,617	-	289,617	-		289,617
Parish on-behalf payments	876,301	-	876,301	-		876,301
Parish - criminal court funds	3,314	-	3,314	-		3,314
Total program revenues	<u>1,575,302</u>	<u>275,619</u>	<u>1,850,921</u>	<u>-</u>		<u>1,850,921</u>
Net program expense						(35,459)
<b>General revenues</b>						
Miscellaneous income	5,539	-	5,539	49,060		54,599
Investment earnings	4	-	4	-		4
Total General revenues	<u>5,543</u>	<u>-</u>	<u>5,543</u>	<u>49,060</u>		<u>54,603</u>
<b>Net change in fund balance /</b>						
<b>Change in net position</b>	(8,078)	22,965	14,887	4,257		19,144
<b>Fund balance / Net position</b>						
Beginning of the year	<u>315,603</u>	<u>38,327</u>	<u>353,930</u>	<u>(136,459)</u>		217,471
End of the year	\$ <u>307,525</u>	\$ <u>61,292</u>	\$ <u>368,817</u>	\$ <u>(132,202)</u>	\$	236,615

The notes to the financial statements are an integral part of this statement.  
See the accompanying independent auditor's report.

## STATEMENT D

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in**  
**Fund Balance of the Governmental Fund to the Statement of Activities**

For the year ended December 31, 2024

**Net change in Fund Balance - Governmental Fund** \$ 14,887

Governmental funds report capital outlays as expenditures because such outlays use current financial resources. However, for governmental activities those capital outlays are reported in the Statement of Net Position and are allocated over their useful lives in the Statement of Activities.

Capital outlays	\$ -	
Depreciation/amortization expense	<u>(17,640)</u>	(17,640)

In the Statement of Activities, certain operating expenses and pension benefits, are measured by the amounts accrued during the year. In the governmental funds, however, expenditures for these items are measured by the amounts actually paid.

Pension (expense) benefit	\$ (27,591)	
Non-employer contributions to cost-sharing pension plan	49,060	
Compensated absences	<u>(1,222)</u>	20,247

Governmental funds report expenses that involve payments with current financial resources, such as insurance and maintenance contracts, in the year in which it is paid. In the Statement of Activities, payments that are attributable in current periods are recognized.

Decrease in prepaid expenses	(222)
------------------------------	-------

Payments made on long-term leases are shown as expenditures in the Governmental Funds, but the payments reduce long-term liabilities in the Statement of Net Position.

Lease expense	1,872
---------------	-------

Net change in Net Position - Statement of Activities	\$ <u><u>19,144</u></u>
--	-------------------------



## NOTES TO THE FINANCIAL STATEMENTS

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

## **INTRODUCTION**

The Louisiana Constitution of 1974, Article V, Section 14 created the Judicial Districts of the State, among them the Forty-Second Judicial District. Article V, Section 26 created the Office of the District Attorney for each of the Judicial Districts and set forth the duties of the office. Louisiana Revised Statute 16:1 establishes the general provisions for the election, term, qualifications, powers, and duties of district attorneys. The District Attorney for the Forty-Second Judicial District (District Attorney) exists and operates in accordance with the authorities cited. As provided by Article V, Section 26 of the Louisiana Constitution of 1974, the District Attorney has charge of every criminal prosecution by the state in his district, is the representative of the state before the grand jury in his district, is the legal advisor to the grand jury, and performs other duties as provided by law. The District Attorney is elected by the qualified electors of the judicial district for a term of six years. DeSoto Parish comprises the Forty-Second Judicial District, and the Forty-Second Judicial District Attorney's office is located in Mansfield, Louisiana.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. BASIS OF PRESENTATION**

The accompanying basic financial statements of the District Attorney have been prepared in conformity with governmental accounting principles generally accepted in the United States of America applicable to state and local governments (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing GAAP for state and local governments through its pronouncements. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513, the industry audit guide, *Audits of State and Local Governments*, and the *Louisiana Governmental Audit Guide*.

The accounting policies of the District Attorney conform to GAAP. The following is a summary of the significant policies.

### **B. REPORTING ENTITY**

A primary government is financially accountable for an organization if (a) it appoints a voting majority of the organization's governing board and is able to impose its will on the organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government; or (b) total outstanding debt, including leases, is expected to be repaid entirely or almost entirely with resources from the primary government. The District Attorney is a part of the Forty-Second Judicial District court system. The state statutes that create the offices of district attorney for each judicial district give the district attorneys control over their operations including hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of monies. The District Attorney is financially independent and operates autonomously from the State of Louisiana and independently from the Forty-Second Judicial District court system. Based on these criteria, the District Attorney is considered a primary government. There are no component units of the District Attorney and, as a result, the financial statements include only the transactions of the District Attorney.

### **C. BASIS OF PRESENTATION – BASIC FINANCIAL STATEMENTS**

The District Attorney's basic financial statements include both government-wide (reporting the District Attorney as a whole) and fund financial statements (reporting the District Attorney's general fund and one special revenue fund).

**Governmental Fund Statements.** The accounts of the District Attorney are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

A fund is considered major if it is the primary operating fund of the District Attorney or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds. The District Attorney reports the following governmental funds:

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIS OF PRESENTATION – BASIC FINANCIAL STATEMENTS (continued)**

General Fund. The general fund is the principal fund and is used to account for the operations of the District Attorney. The District Attorney's primary sources of revenue are fees, fines, and other court costs. Other sources of revenue include grants and commissions. General operating expenditures are paid from this fund. The general fund is reported as a major fund.

Special Revenue Funds. Special revenue funds are used to account for the proceeds of specific revenue that are restricted to expenditures for specified purposes. The District Attorney reports the following Special Revenue Fund as major fund in the fund financial statements:

Title IV-D. Title IV-D consists of reimbursement grants from the Louisiana Department of Social Services authorized by Act 117 of 1975, to establish family and child support programs compatible with Title IV-D of the Social Security Act. The purpose of the program is to enforce the support obligation owed by absent parents to their families and children, to locate absent parents, to establish paternity, and to obtain family and child support.

**Government-Wide Statements.** In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations, if appropriate.

The government-wide Statement of Activities reports both the gross and net cost of the District Attorney's judicial function. This function is also supported by general government revenues (in this case interest revenue.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the judicial function. Operating grants include operating-specific and discretionary grants.

This government-wide focus is more on the sustainability of the District Attorney as an entity and the change in the District Attorney's net position resulting from the current year's activities.

**D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues or expenditures, expenses, and transfers—and assets, deferred outflows of resources, liabilities, and deferred inflows of resources—are recognized in the accounts and reported in the financial statements.

Accrual Basis—Government-Wide Financial Statements. The Statement of Net Position and the Statement of Activities have been prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed).

Modified Accrual Basis—Governmental Fund Financial Statements. The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. State government appropriations and revenue collected on the District Attorney's behalf by other local governments are recorded in the year the District Attorney is entitled to the funds. Fees collected by the District Attorney are recognized in the period in which they are received. Interest income on demand deposits is recorded monthly when the interest is earned and credited to the District Attorney's account. Interest income on time deposits is accrued at year end. Salaries and related benefits are recorded when employee services are provided. Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased. Substantially all other expenditures are recognized when the related fund liability is incurred.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**E. ASSETS, LIABILITIES, AND EQUITY**

**Cash and Interest-bearing deposits**

Cash includes amounts in interest-bearing demand deposits and certificates of deposit. Under state law, the District Attorney may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The District Attorney may invest in United States bonds, treasury notes and bills, government-backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

**Accounts Receivable**

Substantially all receivables are considered to be fully collectible, and no allowance for uncollectibles is used.

**Prepaid Expenses**

Payments made to vendors for insurance that will benefit periods beyond December 31, 2024 are recorded as prepaid expenses.

**Capital Assets**

Capital assets which include property, plant, equipment, and right-of-use leased assets, are reported in the governmental activities column in the government-wide financial statements. Under GASB 87, the District Attorney recognizes all leases over one year in term, with a present value of future lease payments exceeding \$7,500 as right-of-use assets. All other Capital assets are capitalized at historical cost. The District Attorney maintains a threshold level of \$2,500 or more for capitalizing capital assets other than right-of-use assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes.

All capital assets, other than land and right-of-use assets, are depreciated using the straight-line method over the following estimated useful lives:

Description	Lives
Buildings & Improvements	10-40
Equipment Furniture & Fixtures	5-7 years
Vehicles	5 years

For recognized right-of-use asset leases, the present value of the future lease payments are amortized over the term of the leases.

Depreciation and amortization is reported as an expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Assets reported in the fund financial statements for governmental funds exclude capital assets. The governmental funds financial statements report the acquisition of capital assets as expenditures.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statements of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. In addition to liabilities, the statement of financial position reports a separate section for Deferred of Inflows of Resources. This separate financial statement element represents an acquisition of net position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District Attorney recognizes differences between expected and actual factors in total pension liability measurements, changes in assumptions about future factors in the total pension liability measurements, and the differences between projected and actual earnings on pension plan investments within these financial statement sections.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**E. ASSETS, LIABILITIES, AND EQUITY (continued)**

**Equity Classifications**

Net Position. The District Attorney classifies net position in the government-wide financial statements, as follows:

- Net investment in capital assets – consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
- Restricted net position – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the District Attorney's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- Unrestricted net position – consists of all other net resources that do not meet the definition of the above two components and is available for general use by the District Attorney.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted net position first, unless a determination is made to use unrestricted net position. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at incurrence of the expense.

Fund Balances. In the governmental fund statements, fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used. In accordance with GASB 54, the District Attorney classifies fund balances in governmental funds as follows:

- Nonspendable--Amounts that are not in spendable form (such as prepaid expenses) or because they are legally or contractually required to be maintained intact.
- Restricted--Amounts constrained to specific purposes by their providers (such as grantors or higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed--Amounts constrained by the District Attorney itself. To be reported as committed, amounts cannot be used for any other purpose unless the District Attorney takes the action to remove or change the constraint.
- Assigned--Amounts the District Attorney intends to use for a specific purpose.
- Unassigned--All amounts not included in other spendable classifications.

The District Attorney would typically apply an expenditure toward restricted fund balance and then to the other, less restrictive classifications – committed and then assigned fund balances before using unassigned fund balances.

**F. COMPENSATED ABSENCES AND LEAVE POLICIES**

The District Attorney's recognition and measurement criteria for compensated absences follows GASB Statement No. 101 which was adopted during the year. The District Attorney recognizes a liability for compensated absences for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

The District Attorney has the following policies relating to leave:

Full-time employees of the District Attorney earn between 70 and 105 hours of vacation leave based on years of service. An employee can carryover up to 105 hours of vacation leave at the end of each calendar year. Upon termination, an employee will be paid for any unused vacation time as of the date of termination up to the annual carryover limit of 105 hours.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**F. COMPENSATED ABSENCES AND LEAVE POLICIES (continued)**

Each full-time employee is entitled to eighty-four hours of sick leave each year. Any unused sick leave can carry over to the next calendar year only up to a maximum of 30 days or 210 hours.

**G. USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. CASH AND INTEREST-BEARING DEPOSITS**

At December 31, 2024, the District Attorney has cash and cash equivalents (book balances) totaling \$368,660 as follows:

Account Type	Governmental	IV-D	Total
Demand deposits	\$ 250,186	\$ -	\$ 250,186
Interest-bearing demand deposits	2,648	115,826	118,474
Total	<u>\$ 252,834</u>	<u>\$ 115,826</u>	<u>\$ 368,660</u>

The cash and cash equivalents are subject to the following risks:

*Custodial Credit Risk:* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance, or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana

Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District Attorney that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the District Attorney's name.

At December 31, 2024, the District Attorney has \$369,779 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance of \$254,846 and \$114,933 in pledged securities with a market value of \$273,188 held by the custodial banks in the name of the District Attorney. Therefore, the District was in compliance with Louisiana Revised Statute 39:1224.

**3. RECEIVABLES**

The General Fund receivables of \$23,968 at December 31, 2024, are as follows:

Fines, fees, and forfeitures	\$ 23,968
Total	<u>\$ 23,968</u>

Title IV-D receivables of \$31,131 at December 31, 2024, are all State of Louisiana reimbursement grants for Title IV-D.

**4. INTERFUND RECEIVABLES / PAYABLES**

The Interfund receivables and payables are as follows:

	Due to	Due from
General Fund	\$ 76,328	\$ -
Title IV-D fund	-	76,328
	<u>\$ 76,328</u>	<u>\$ 76,328</u>

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

## 5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2024, is as follows:

<u>Governmental Activities</u>	<u>Balance at</u> <u>12/31/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>12/31/2024</u>
Capital assets, not depreciated				
Land	\$ 7,875	\$ -	\$ -	\$ 7,875
Total non-depreciable capital assets	<u>7,875</u>			<u>7,875</u>
Capital assets being depreciated or amortized				
Buildings & improvements	60,165	-	-	60,165
Equipment, furniture & fixtures	65,994	-	-	65,994
Vehicles	71,950	-	-	71,950
Right-to-use leased equipment	7,816	-	-	7,816
Total depreciable capital assets	<u>205,925</u>	<u>-</u>	<u>-</u>	<u>205,925</u>
Less accumulated depreciation and amortization				
Buildings & improvements	48,811	2,610	-	51,421
Equipment, furniture & fixtures	63,976	1,640	-	65,616
Vehicles	46,110	11,827	-	57,937
Right-to-use leased equipment	5,992	1,563	-	7,555
Total accumulated depreciation	<u>164,889</u>	<u>17,640</u>	<u>-</u>	<u>182,529</u>
Total	<u>\$ 48,911</u>	<u>\$ 17,640</u>	<u>\$ -</u>	<u>\$ 31,271</u>

Depreciation and amortization expense of \$17,640 was charged to the judiciary function of the governmental activities.

The District Attorney has entered into an agreement to lease a Xerox copy machine dated March 1, 2020, for a term of 5 years with a monthly payment of \$168 with an implicit interest rate of 11%.

Current-year lease expense is \$1,677. Future minimum lease payments are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	332	5	337
Total	\$ <u>332</u>	\$ <u>5</u>	\$ <u>337</u>

## 6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS

The District Attorneys' Retirement System (System) was created on August 1, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirement, and death benefits, are provided as specified in the plan.

### PLAN DESCRIPTION:

The District Attorneys' Retirement System, State of Louisiana, is the administrator of a cost-sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956, and was placed under the management of the Board of Trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys, assistant district attorneys in each parish, and employees of the retirement system and the Louisiana District Attorneys' Association. The total number of participating employers was 103 for the year ended June 30, 2024.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS (continued)**

All persons who are district attorneys of the State of Louisiana or assistant district attorneys in any parish of the State of Louisiana, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of final average compensation.

Disability Benefits:

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not less than 15 years) or projected continued service to age 60.

Survivor Benefits:

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.



**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

---

**6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS (continued)**

Permanent Benefit Increases/Cost-of-Living Adjustments

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost-of-living increase of 3% of their original benefit, (not to exceed \$60 per month). Pursuant to R.S. 11:246, the Board of Trustees may grant a cost-of-living increase to all retired members and surviving spouses who are 65 years of age and older a 2% increase in their original benefit. In lieu of the prior provisions, R.S. 11:241 provides for cost-of-living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the System's fiscal year end preceding the payment of the benefit increase. In order for the Board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Back-Deferred Retirement Option Program:

In lieu of receiving an actual service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to a reduced monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Deferred Retirement Option Program:

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

**EMPLOYER CONTRIBUTIONS:**

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2024, the actual employer contribution rate was 12.00%. Contributions to the pension plan from the District Attorney were \$36,702, \$27,417, and \$24,075 for the years ended December 31, 2024, December 31, 2023 and December 31, 2022 respectively.

Non-Employer Contributions:

In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions were recognized as revenue during the year ended June 30, 2024, and excluded from pension expense. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. The non-employer contribution was \$46,706.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS (continued)**

**ACTUARIAL METHODS AND ASSUMPTIONS:**

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2023, are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Individual Entry Age Normal Cost
Actuarial Assumptions:	
Investment Rate of Return	6.10%, net of pension plan investment expense, including
Projected Salary Increases	5.00% (2.20% inflation, 2.80% merit)
Mortality Rates	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.
Cost of Living Adjustments	Only those previously granted
Expected Remaining Service Life	4 years – Year ending June 30, 2024 5 years – Years ending June 30, 2021 – June 30, 2023 6 years – Years ending June 30, 2019 – June 30, 2020

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2014, through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2024.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS (continued)**

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2024, were as follows:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Rates of Return</u>	
		<u>Real</u>	<u>Nominal</u>
Equites:			
Domestic	45.00%	7.50%	
International	5.00%	8.50%	
Fixed Income:			
Domestic	32.50%	2.50%	
International	10.00%	3.50%	
Alternatives	7.50%	4.50%	
System Total			5.30%
Inflation			<u>2.50%</u>
Expected Arithmetic Nominal Return			<u>7.80%</u>

The discount rate used to measure the total pension liability was 6.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**SENSITIVITY TO CHANGES IN DISCOUNT RATE:**

The following presents the net pension liability of the District Attorney calculated using the discount rate of 6.10%, as well as what the District Attorneys net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.10%) or one percentage point higher (7.10%) than the current rate:

	<u>Changes in Discount Rate</u>		
	<u>June 30, 2024</u>		
	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
	<u>5.10%</u>	<u>6.10%</u>	<u>7.10%</u>
Net Pension Liability (Asset) \$	491,095 \$	188,937 \$	(64,569)

**PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES:**

At December 31, 2024, the District Attorney reported a liability of \$188,937 for its proportionate share of the net pension liability of the System. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District Attorney's proportion of the net pension liability was based on a projection of the District Attorney's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024 (System's measurement date), the District Attorney's proportion was 0.393121% which was an increase of 0.029443% from the proportion measured as of June 30, 2023.

For the year ended December 31, 2024, the District Attorney recognized pension expense of \$30,673, representing its proportionate share of the Plan's net expense, including amortization of deferred amounts.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS (continued)**

At December 31, 2024, the District Attorney reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Differences between expected and actual experience	\$ 12,135	\$ 11,411
Changes in Assumptions	25,819	-
Net Difference between projected and actual earnings on pension plan	-	59,638
Changes in employer's proportion of beg NPL	13,303	-
Differences between employer and proportionate share of contributions	7,278	7,349
Subsequent Measurement Contributions	19,132	-
Total	<u>\$ 77,667</u>	<u>\$ 78,398</u>

The District Attorney reported a total of \$19,132 as deferred outflows of resources related to pension contributions made subsequent to the measurement period of June 30, 2024, which will be recognized as a reduction in net pension liability in the year ended December 31, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Amount
2025	\$ 3,314
2026	37,051
2027	(37,179)
2028	(23,049)
TOTAL	<u>\$ (19,863)</u>

**CHANGE IN NET PENSION LIABILITY:**

The changes in the net pension liability for the year ended December 31, 2024, were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows of resources of \$12,135 and deferred inflows of resources of \$11,411 as of December 31, 2024,

*Differences between Projected and Actual Investment Earnings:*

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources in the amount of \$59,638 as of December 31, 2024.

*Changes of Assumptions or Other Inputs:*

Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources in the amount of \$25,819 as of December 31, 2024.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**6. PENSION PLAN – DISTRICT ATTORNEY AND ASSISTANT DISTRICT ATTORNEYS (continued)**

*Changes in Proportion:*

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

**7. PENSION PLAN - PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM**

PLAN DESCRIPTION

The Parochial Employees' Retirement System of Louisiana (System) is a cost-sharing, multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan." Plan B was designated for those employers that remained in Social Security on the revision date. The District Attorney participates in Plan B. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System, which can be obtained at [www.persla.org](http://www.persla.org).

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the state which does not have its own retirement system and which elects to become members of the System. All permanent District Attorney employees that are not the District Attorney or Assistant District Attorney's working at least 28 hours per week shall become members in the System on their date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information. Any member of Plan B can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

- 1) At age 55 after 30 years of creditable service
- 2) At age 60 after 10 years of creditable service
- 3) At age 65 after 7 years of creditable service

For employees hired after January 1, 2007:

- 1) At age 55 after 30 years of creditable service
- 2) At age 62 after 10 years of creditable service
- 3) At age 67 after 7 years of creditable service

Generally, the monthly amount of the retirement allowance of any member of Plan B shall consist of an amount equal to two percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor's Benefits

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage if the remarriage occurs before age 55. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT  
DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

---

**7. PENSION PLAN - PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (continued)**

Deferred Retirement Option Plan

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in DROP in which they enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund. Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his/her option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of the Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits

For Plan B, a member shall be eligible to retire and receive a disability benefit if he/she was hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement, and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan B shall be paid a disability benefit equal to the lesser of an amount equal to 2% of the member's final average compensation multiplied by his years of service, to age 60 for those members who are enrolled prior to January 1, 2007, and to age 62 for those members who are enrolled January 1, 2007, and later.

Cost-of-Living Increases

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (LA R.S. 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

EMPLOYER CONTRIBUTIONS

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2023, the actuarially determined contribution rate was 5.35% of member's compensation for Plan B. However, the actual rate for the fiscal year ending December 31, 2023, was 7.5%.

According to state statute, the System also receives  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. The non-employer contribution was \$2,354 for the year ended December 31, 2024.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**7. PENSION PLAN - PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (continued)**

The District Attorney's contractually required composite contribution rate for the year ended December 31, 2024, was 7.5% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the District Attorney were \$10,412, \$12,458, and \$11,000 for the years ended December 31, 2024, December 31, 2023, and December 31, 2022, respectively. These contributions do not include on-behalf payments.

**ACTUARIAL METHODS AND ASSUMPTIONS**

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024, is as follows:

Valuation date	December 31, 2023
Actuarial cost method	Plan B - Entry Age Normal
Investment rate of return	6.40%, net of pension plan investment expense, including inflation
Expected remaining service lives	4 years
Projected salary increases	Plan B – 4.25%
Cost of living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality rates	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.
Inflation rate	2.30%

The discount rate used to measure the total pension liability was 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**7. PENSION PLAN - PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (continued)**

Best estimates of arithmetic real rates of return for each major class included in the System's target asset allocation as of December 31, 2023, are summarized in the following table:

Asset Class	Total Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real Assets	2%	0.11%
Totals	100%	5.10%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.50%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018, through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

**SENSITIVITY TO CHANGES IN DISCOUNT RATE**

The following presents the District Attorney's proportionate share of the Net Pension Liability using the discount rate of 6.40%, as well as what the District Attorney's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.40%) or one percentage-point higher (7.40%) than the current rate:

Changes in Discount Rate			
December 31, 2024			
	1% Decrease 5.40%	Current Rate 6.40%	1% Increase 7.40%
Net Pension Liability (Asset) \$	76,734 \$	1,341	(61,758)

**Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

At December 31, 2024, the District Attorney reported a liability of \$1,341 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The District Attorney's proportion of the Net Pension Liability was based on a projection of the District Attorney's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2023, the District Attorney's proportion was 0.133680%, which was an increase of 0.007758% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the District Attorney recognized a pension expense of \$3,081 representing its proportionate share of the Plan's net expense, including amortization of deferred amounts.



**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**7. PENSION PLAN - PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (continued)**

At December 31, 2024, the District Attorney reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Differences between expected and actual experience	\$ 4,339	\$ 3,375
Changes in Assumptions	2,342	-
Net Difference between projected and actual earnings on pension plan	18,189	-
Changes in employer's proportion of beg NPL	-	610
Differences between employer and proportionate share of contributions	1,225	5
Subsequent Measurement Contributions	10,412	-
Total	\$ 36,507	\$ 3,990

The deferred outflows of resources related to pensions resulting from the District Attorney's contributions subsequent to the measurement date in the amount of \$10,412 will be recognized as a reduction of the net pension liabilities in the year of December 31, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year	Amount
2025	2,045
2026	11,403
2027	16,391
2028	(7,734)
TOTAL	\$ 22,105

**CHANGE IN NET PENSION LIABILITY**

The changes in the net pension liability for the year ended December 31, 2024, were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience:*

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows of resources of \$4,339 and deferred inflows of resources of \$3,375 as of December 31, 2023,

*Differences between Projected and Actual Investment Earnings:*

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred outflow of resources in the amount of \$18,189 as of December 31, 2023.

*Changes of Assumptions or Other Inputs:*

Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources in the amount of \$2,342 as of December 31, 2023.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
As of and for the year ended December 31, 2024

**7. PENSION PLAN - PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (continued)**

*Changes in Proportion:*

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

**8. ON-BEHALF OF PAYMENTS**

The District Attorney recorded on behalf of payments totaling \$289,617 from the State of Louisiana and \$876,301 from the DeSoto Parish Police Jury for payroll, payroll taxes, retirement and operating costs of the District Attorney's office. A breakdown of these payments is as follows:

	DPPJ	State of LA
Payroll and payroll taxes	\$ 508,643	\$ 258,698
Retirement	98,997	30,919
Health Insurance	115,833	-
Operating expenses	152,828	-
	<u>\$ 876,301</u>	<u>\$ 289,617</u>

**9. INTERFUND TRANSACTIONS**

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without the expectation of repayment, the transaction reported as a transfer and is treated as a source of income by the recipient and as an expenditure or expense by the provider. If repayment is expected, these receivables and payables are classified as "Due from other funds" or "Due to other funds". In preparing the government-wide financial statements, interfund receivables and payables are eliminated.

**10. SUBSEQUENT EVENTS**

Management has performed an evaluation of the District Attorney's activities through June 25, 2025, which is the date the financial statements were available to be issued, and has concluded there is no significant events requiring recognition or disclosure through the date and time these financial statements were available to be issued.

## REQUIRED SUPPLEMENTAL INFORMATION (PART II)

## SCHEDULE 1

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**

For the year ended December 31, 2024

	Budgeted Amounts		Actual	Budgetary basis adjustment	Actual amounts (budgetary basis)	Variance with final budget Positive (Negative)
	Original	Final				
<b>Expenditures/expenses</b>						
Personnel services and benefits	\$ 339,920	\$ 339,920	\$ 1,350,497	\$ (1,013,091)	\$ 337,406	\$ 2,514
Operating expenses	69,992	69,992	232,721	(152,828)	79,893	(9,901)
Travel and training	3,000	3,000	5,705	-	5,705	(2,705)
Total expenditures/expenses	<u>412,912</u>	<u>412,912</u>	<u>1,588,923</u>	<u>(1,165,919)</u>	<u>423,004</u>	<u>(10,092)</u>
<b>Revenues</b>						
Fines, fees, contracts	383,000	383,000	406,070	-	406,070	23,070
Operating grants and contributions	25,000	25,000	1,169,232	(1,165,919)	3,313	(21,687)
Miscellaneous income	3,500	3,500	5,539	-	5,539	2,039
Investment earnings	-	-	4	-	4	4
Total General Revenues	<u>411,500</u>	<u>411,500</u>	<u>1,580,845</u>	<u>(1,165,919)</u>	<u>414,926</u>	<u>3,426</u>
<b>Net Change in Fund Balance</b>	(1,412)	(1,412)	(8,078)	-	(8,078)	(6,666)
<b>Fund Balance / Net Position</b>						
Beginning of the year	315,603	315,603	315,603		315,603	-
End of the year	\$ 314,191	\$ 314,191	\$ 307,525		\$ 307,525	\$ (6,666)

See the accompanying independent auditor's report.

## SCHEDULE 2

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**  
**BUDGETARY COMPARISON SCHEDULE - TITLE IV-D**

For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures/expenses</b>				
Public safety and Judicial Prosecution:				
Personnel services and benefits	\$ 246,720	\$ 246,720	\$ 228,696	\$ 18,024
Operating expenses	28,680	28,680	21,936	6,744
Travel and training expenses	3,000	3,000	-	3,000
Debt service - leases	-	-	1,872	(1,872)
Interest - leases	-	-	150	(150)
Total expenditures/expenses	<u>278,400</u>	<u>278,400</u>	<u>252,654</u>	<u>25,746</u>
<b>Revenues</b>				
Fines, fees, contracts	<u>277,000</u>	<u>277,000</u>	<u>275,619</u>	<u>(1,381)</u>
Total Revenues	<u>277,000</u>	<u>277,000</u>	<u>275,619</u>	<u>(1,381)</u>
<b>Net Change in Fund Balance</b>	(1,400)	(1,400)	22,965	24,365
<b>Fund Balance / Net Position</b>				
Beginning of the year	38,327	38,327	38,327	-
End of the year	<u>\$ 36,927</u>	<u>\$ 36,927</u>	<u>\$ 61,292</u>	<u>\$ 24,365</u>

See the accompanying independent auditor's report.

## SCHEDULE 3

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

For the year ended December 31, 2024

Fiscal Year*	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered-employee payroll	Agency's proportionate share of the net pension liability (asset) as a % of its covered-employee payroll	Plan fiduciary net position as a % of the total pension liability
<u>Louisiana District Attorney's Retirement System (LDARS)</u>					
2015	0.329932%	\$ 17,772	\$ 205,911	9%	98.56%
2016	0.436309%	\$ 83,513	\$ 246,810	34%	95.09%
2017	0.431734%	\$ 116,448	\$ 262,366	44%	93.57%
2018	0.383559%	\$ 123,426	\$ 258,349	48%	92.92%
2019	0.444918%	\$ 143,132	\$ 261,628	55%	93.13%
2020	0.385830%	\$ 305,682	\$ 239,349	128%	84.86%
2021	0.315090%	\$ 56,096	\$ 197,455	28%	96.79%
2022	0.362387%	\$ 390,368	\$ 249,500	156%	81.65%
2023	0.363678%	\$ 311,872	\$ 247,234	126%	85.85%
2024	0.393121%	\$ 188,937	\$ 279,494	68%	92.33%
<u>Parochial Employees' Retirement System of Louisiana (PERSLA)</u>					
2015	0.153501%	\$ 426	\$ 140,755	0%	99.89%
2016	0.207297%	\$ 36,908	\$ 217,484	17%	93.48%
2017	0.219875%	\$ 28,563	\$ 221,041	13%	95.50%
2018	0.252028%	\$ (31,710)	\$ 255,573	-12%	104.02%
2019	0.265187%	\$ 71,644	\$ 277,424	26%	91.93%
2020	0.258466%	\$ (18,699)	\$ 287,163	-7%	102.05%
2021	0.150747%	\$ (38,701)	\$ 172,657	-22%	106.76%
2022	0.140235%	\$ (78,365)	\$ 160,174	-49%	114.20%
2023	0.125922%	\$ 29,981	\$ 146,666	20%	94.26%
2024	0.133680%	\$ 1,341	\$ 166,112	1%	99.77%

\*Amounts presented were determined as of the measurement date (previous fiscal year end).

See accompanying independent auditor's report.

## SCHEDULE 4

**DISTRICT ATTORNEY OF THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

For the year ended December 31, 2024

<u>Fiscal Year*</u>	<u>(a) Statutorily required contribution</u>	<u>(b) Contributions in relation to the statutorily required contribution</u>	<u>(a-b) Contribution deficiency (excess)</u>	<u>Agency's covered payroll</u>	<u>Contributions as a % of covered payroll</u>
<u>Louisiana District Attorney's Retirement System (LDARS)</u>					
2015	\$ 13,287	\$ 13,287	\$ -	\$ 235,605	5.64%
2016	\$ 8,329	\$ 8,329	\$ -	\$ 247,349	3.37%
2017	-	-	\$ -	\$ 258,352	0.00%
2018	\$ 1,615	\$ 1,615	\$ -	\$ 258,349	0.63%
2019	\$ 6,978	\$ 6,978	\$ -	\$ 265,503	2.63%
2020	\$ 8,183	\$ 8,183	\$ -	\$ 204,575	4.00%
2021	\$ 15,108	\$ 15,108	\$ -	\$ 216,470	6.98%
2022	\$ 24,075	\$ 24,075	\$ -	\$ 253,417	9.50%
2023	\$ 27,417	\$ 27,417	\$ -	\$ 259,148	10.58%
2024	\$ 36,702	\$ 36,702	\$ -	\$ 303,106	12.11%
<u>Parochial Employees' Retirement System of Louisiana (PERSLA)</u>					
2015	\$10,656	\$10,656	\$ -	\$ 217,484	4.90%
2016	\$15,027	\$15,027	\$ -	\$ 221,041	6.80%
2017	\$18,859	\$18,859	\$ -	\$ 255,573	7.38%
2018	\$20,807	\$20,807	\$ -	\$ 277,424	7.50%
2019	\$21,537	\$21,537	\$ -	\$ 287,163	7.50%
2020	\$12,949	\$12,949	\$ -	\$ 172,657	7.50%
2021	\$12,013	\$12,013	\$ -	\$ 160,174	7.50%
2022	\$11,000	\$11,000	\$ -	\$ 146,666	7.50%
2023	\$12,458	\$12,458	\$ -	\$ 166,112	7.50%
2024	\$10,412	\$10,412	\$ -	\$ 138,834	7.50%

\*Amounts presented were determined as of the end of the fiscal year.

See accompanying independent auditor's report.

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT**  
**DeSoto Parish, Louisiana**

Page 37

**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION**  
As of and for the year ended December 31, 2024

**Budgetary Information**

Budgets are prepared for the General Fund and the Title IV-D Fund on the modified accrual basis of accounting and are completed and made available for public inspection no later than 15 days prior to the beginning of the fiscal year. All appropriations lapse at year-end.

Budgets are amended during the year, as necessary, by the District Attorney.

The Louisiana Local Government Budget Act provides that “the total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing year”. The “total estimated funds available” is the sum of the respective estimated fund balances at the beginning of the year and the anticipated revenues for the current year.

For the General Fund, actual adjusted expenditures were \$10,092 (2.44%) more than final budgeted amounts. Actual adjusted revenues were \$3,426 (0.83%) more than budgeted amounts. The District Attorney is in compliance with the Louisiana Local Government Budget Act for the General Fund.

For the Title IV-D Fund, District Attorney expenditures were \$25,746 (9.25%) less than budgeted amounts. Revenues were \$1,381 (0.50%) less than budgeted amounts. The District Attorney is in compliance with the Louisiana Local Government Budget Act for the Title IV-D Fund.

The general fund budgetary comparison schedule includes an adjustment to budgetary basis for the on-behalf payments described in notes section nine which are not budgeted.

**Pension Information**

The schedule of the District Attorney's proportionate share of the net pension liability and the schedule of the District Attorney's pension contributions show information for 10 years.

There were no changes of benefit terms for the year ended December 31, 2024.

Changes of Assumptions:

Year ended Dec. 31,	Discount rate	Long-term Investment Rate of return	Inflation Rate	Expected remaining Lives	Projected salary increase
<b><u>District Attorneys' Retirement System</u></b>					
2015	7.00%	7.50%	3.00%	6	5.50%
2016	7.00%	9.04%	2.70%	7	5.50%
2017	6.75%	9.06%	2.50%	7	5.50%
2018	6.50%	9.45%	2.50%	6	5.50%
2019	6.50%	7.56%	2.49%	6	5.50%
2020	6.25%	8.50%	2.39%	6	5.00%
2021	6.10%	8.25%	2.45%	5	5.00%
2022	6.10%	7.69%	2.68%	5	5.00%
2023	6.10%	7.70%	2.20%	5	5.00%
2024	6.10%	7.80%	2.20%	4	5.00%
<b><u>Parochial Retirement System</u></b>					
2015	7.25%	8.11%	3.0%	4	5.75%
2016	7.00%	7.55%	2.5%	4	5.25%
2017	7.00%	7.66%	2.5%	4	5.25%
2018	6.75%	7.62%	2.5%	4	5.25%
2019	6.50%	7.43%	2.4%	4	4.25%
2020	6.50%	7.18%	2.4%	4	4.25%
2021	6.40%	7.00%	2.3%	4	4.25%
2022	6.40%	7.00%	2.3%	4	4.25%
2023	6.40%	7.70%	2.3%	4	4.25%
2024	6.40%	7.80%	2.3%	4	4.25%



## OTHER SUPPLEMENTAL INFORMATION

## SCHEDULE 5

**DISTRICT ATTORNEY FOR THE FORTY-SECOND JUDICIAL DISTRICT  
DeSoto Parish, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**

For the year ended December 31, 2024

**Charles B Adams,  
District Attorney**

## SECTION I

Paid by the District Attorney for the Forty-Second Judicial District

Purpose:

Salary	\$	100,000
Benefits- retirement		12,104
Benefits- other		1,450

## SECTION II

Paid by the DeSoto Parish Police Jury

Purpose:

Salary	\$	2,375
Benefits- retirement		255
Benefits - other		34

## SECTION III

Paid by the State of Louisiana

Purpose:

Salary	\$	55,000
Benefits- retirement		6,869
Benefits-other		798

See accompanying independent auditor's report.

## SCHEDULE 6

**District Attorney for the Forty-Second Judicial District**  
DeSoto Parish, Louisiana  
**Justice System Funding Schedule - Receiving Entity**  
**As Required by Act 87 of the 2020 Regular Legislative Session**  
For the year ended December 31, 2024

<b>Cash Basis Presentation</b>	<b>First six month period ended 6/30/24</b>	<b>Second six month period ended 12/31/24</b>
<b>Receipts From:</b>		
<i>DeSoto Parish Sheriff - Criminal Court Costs/Fees</i>	\$ 129,692	\$ 139,647
<i>LA Department of Public Safety - Criminal Court Costs/Fees</i>	2,300	4,125
<i>United States Treasury - Restitution</i>	10,448	9,364
<i>42nd Judicial Court - Probation/Parole/Supervision Fees</i>	12,065	10,432
<i>DeSoto Parish Sheriff - Bond Fees</i>	13,123	13,516
<b>Total Receipts</b>	<b>\$ 167,628</b>	<b>\$ 177,084</b>

Supplemental information.

See the accompanying independent auditor's report.

## SCHEDULE 7

**District Attorney for the Forty-Second Judicial District  
DeSoto Parish, Louisiana**

**Justice System Funding Schedule - Collecting/Disbursing Entity  
As Required by Act 87 of the 2020 Regular Legislative Session**

For the year ended December 31, 2024

<b>Cash Basis Presentation</b>	<b>First six month period ended 6/30/2024</b>	<b>Second six month period ended 12/31/2024</b>
<b>Beginning Balance of Amounts Collected</b>	\$ -	\$ -
<b>Add: Collections</b>		
Civil Fees	-	-
Bond Fees	-	-
Asset Forfeiture/Sale	7,457	13,789
Pre-Trial Diversion Program Fees	-	-
Criminal Court Costs/Fees	5,515	5,571
Criminal Fines - Contempt	-	-
Criminal Fines - Other	-	-
Restitution	-	-
Probation/Parole/Supervision Fees	-	-
Service/Collection Fees	-	-
Interest Earnings on Collected Balances	-	-
Other	-	-
<b>Subtotal Collections</b>	<u>12,972</u>	<u>19,360</u>
<b>Less: Disbursements To Governments &amp; Nonprofits:</b>		
42nd Judicial District Criminal Court Fund - Asset Forfeiture/Sale	1,491	2,758
DeSoto Parish Sheriff - Asset Forfeiture/Sale	4,475	8,273
<b>Less: Amounts Retained by Collecting Agency</b>		
Amounts "Self-Disbursed" to Collecting Agency		
Asset Forfeiture/Sale	1,491	2,758
Criminal Costs/Fees	5,515	5,571
<b>Subtotal Disbursements/Retainage</b>	<u>12,972</u>	<u>19,360</u>
<b>Total: Ending Balance of Amounts Collected but not Disbursed/Retained</b>	\$ <u>-</u>	\$ <u>-</u>

Supplemental information.

See the accompanying independent auditor's report.

## OTHER REPORTS/SCHEDULES

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation  
Roger M. Cunningham, CPA, LLC  
Jessica H. Broadway, CPA – A Professional Corporation  
Ryan E. Todtenbier, CPA – A Professional Corporation

321 Bienville Street  
Natchitoches, Louisiana 71457  
(318) 352-3652  
Fax (318) 352-4447  
[www.tcbtcpa.com](http://www.tcbtcpa.com)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

Charles Adams, District Attorney for the Forty-Second Judicial District  
P O Box 1004  
Mansfield, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of the governmental activities and each major fund as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District Attorney for the Forty-Second Judicial District's (District Attorney) basic financial statements and have issued our report thereon dated June 25, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District Attorney's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District Attorney's internal control. Accordingly, we do not express an opinion on the effectiveness of the District Attorney's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District Attorney's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record, and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

June 25, 2025

District Attorney for the Forty-Second Judicial District  
Schedule of Audit Results  
Year Ended December 31, 2024

I. SUMMARY OF AUDIT RESULTS

The following summarize the audit results:

1. An unmodified opinion was issued on the financial statements of the District Attorney for the Forty-Second Judicial District as of and for the year ended December 31, 2024.
2. The audit disclosed no material weaknesses in internal control.
3. The audit disclosed no instances of noncompliance required to be reported under *Government Auditing Standards*.

II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

No findings identified.

III. PRIOR YEAR AUDIT FINDINGS

Noncompliance-

*2023-01 Cash Balance Unsecured*

Condition – For the year ended December 31, 2023, the District Attorney had an unsecured cash balance of \$98,668.

Current Status – This finding was cleared for December 31, 2024.