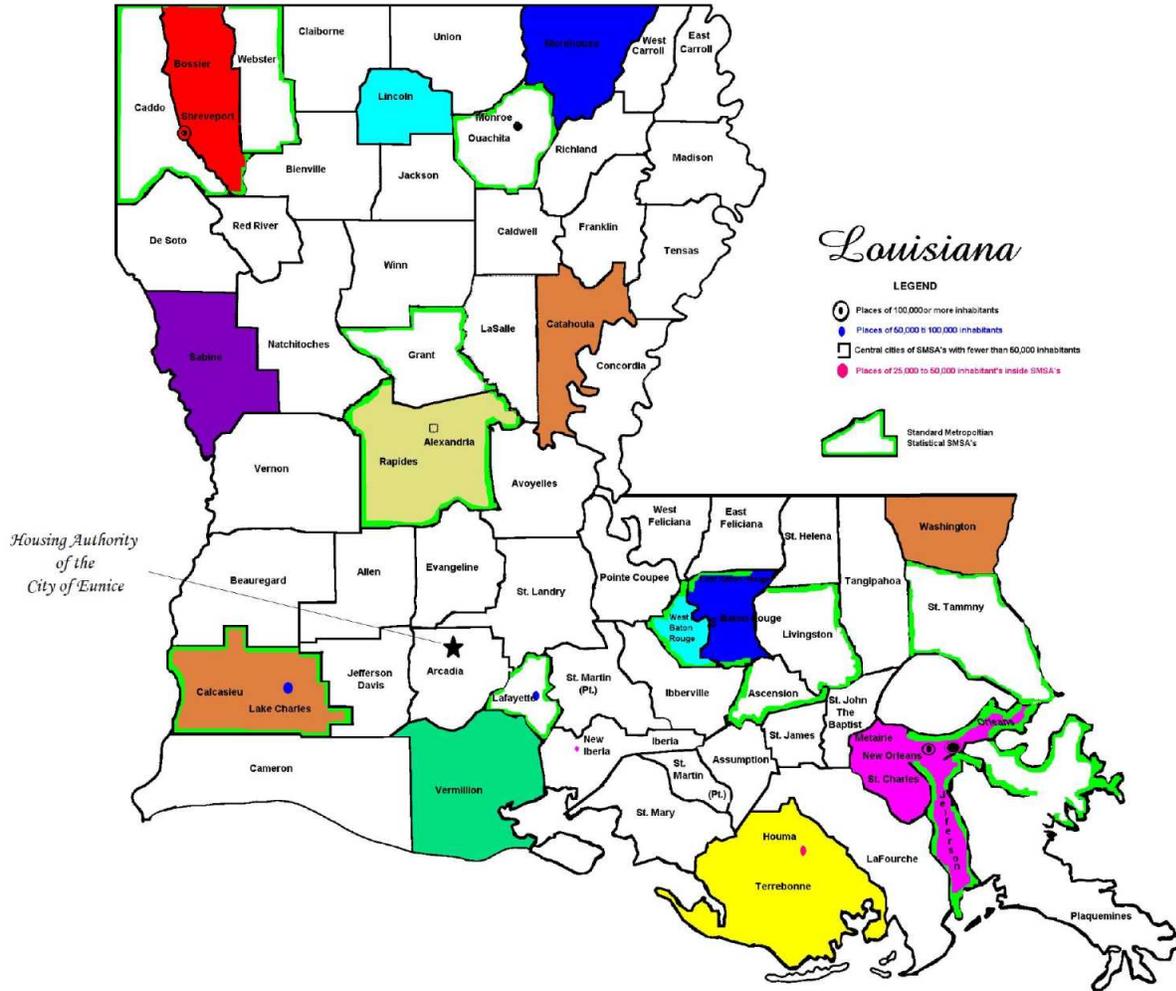


**HOUSING AUTHORITY OF THE
CITY OF EUNICE, LOUISIANA**

**Basic Financial Statements &
Independent Auditor's Reports**

September 30, 2018

HOUSING AUTHORITY OF THE CITY OF EUNICE EUNICE, LOUISIANA



* The Eunice Housing Authority is chartered as a public corporation for the purpose of administering housing programs for low income families. Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the Eunice Housing Authority to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

**Housing Authority of the
City of Eunice, Louisiana**

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September 30, 2018**

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INDEPENDENT AUDITOR'S REPORT

Housing Authority of the
City of Eunice
Eunice, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of the City of Eunice, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of the City of Eunice, as of September 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Eunice's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Financial Data Schedule and supplementary schedules and statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule and supplementary schedules and statements, are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2019, on our consideration of the Housing Authority of the City of Eunice's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the City of Eunice's internal control over financial reporting and compliance.

The Vercher Group

March 8, 2019

Jena, Louisiana

**Management Discussion & Analysis
(MD&A)**

**Housing Authority of the
City of Eunice, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2018**

As management of the Housing Authority of the City of Eunice, we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2018. We encourage readers to consider the information presented here in conjunction with the Authority's financial statements, which are attached.

Financial Highlights

- The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$5,277,499 (net position).
- As of the close of the current fiscal year, the Authority's ending unrestricted net position was \$1,396,185.
- The Authority's cash balance at September 30, 2018, was \$865,898, while investments totaled \$666,625.
- The Authority had total revenue of \$970,217 in which \$957,889 was operating revenue, \$4,328 was non-operating revenue, and \$8,000 was capital contributions.
- The Authority had total expenses of \$1,218,053 in which \$1,105,972 was for operating expense and \$112,081 was for nonoperating expense. Included in the operating expense was \$264,799 for depreciation, which is a non-cash transaction.
- The Authority had a total change in net position of \$(247,836).

Overview of the Financial Statements

The discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows, and the notes to the financial statements.

The Authority has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Authority's assets and liabilities. This fund type is unused for activities which are financed and operated in a manner similar to those in the private sector.

The Authority has two main funding sources in its financial operation. These are the Low Rent Public Housing and the Capital Fund Programs. Funding is provided based on dwelling rents paid by the tenants and operating fund payments received by the Department of Housing & Urban Development based on a formula. The purpose of this program is to provide funding for low rent housing programs to allow them to make purchases and capital improvements for the current dwelling structures and assist in their operations. The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

**Housing Authority of the
City of Eunice, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2018**

The table below lists the asset and liability comparisons for the year ended September 30, 2018.

Statement of Net Position					
Category		2017		2018	% Change
Current Assets	\$	1,453,588	\$	1,571,810	8.1
Current Restricted Assets		46,943		47,210	0.6
Capital Assets-Net of Depreciation		4,138,114		3,881,314	-6.2
Total Assets		<u>5,638,645</u>		<u>5,500,334</u>	-2.5
Current Liabilities		36,886		142,914	287.5
Liabilities Payable From Restricted Assets		35,582		37,082	4.2
Non-Current Liabilities		40,842		42,839	4.9
Total Liabilities		<u>113,310</u>		<u>222,835</u>	96.7
Net Investment in Capital Assets		4,138,114		3,881,314	-6.2
Unrestricted Net Position		1,387,221		1,396,185	0.6
Total Net Position	\$	<u>5,525,335</u>	\$	<u>5,277,499</u>	-4.5

- Current assets increased by \$118,222 or 8.1% from last year. The primary reason for this increase is due to an increase in cash in the amount of \$160,074.
- Capital assets, net of accumulated depreciation, decreased by \$256,800 or 6.2%. This decrease was caused by an increase in accumulated depreciation.
- Current liabilities increased by \$142,914 or 287.5%; liabilities payable from restricted assets increased by \$1,500 or 4.2%.

**Housing Authority of the
City of Eunice, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2018**

The table below lists the revenue and expense comparisons for the year ended September 30, 2018.

Operating Revenues	<u>2017</u>	<u>2018</u>	<u>% Change</u>
Rental Revenue	\$ 315,733	\$ 330,668	4.7
Other Tenant Revenue	128,643	154,826	20.4
HUD Operating Grants	451,926	472,395	4.5
Total Operating Revenues	<u>896,302</u>	<u>957,889</u>	6.9
 Operating Expenses			
<i>Administration:</i>			
Administrative Salaries	92,152	94,788	2.9
EBC-Administrative	22,639	24,995	10.4
Other Operating - Administrative	52,100	48,203	-7.5
<i>Cost of Sales & Service:</i>			
Tenant Services – Other	30,373	19,912	-34.4
Water	38,208	44,904	17.5
Electricity	133,948	157,844	17.8
Gas	22,619	25,518	13.0
Other Utilities	15,528	15,490	-0.3
O/M – Labor	109,328	111,972	2.4
O/M – Materials & Other	97,608	62,456	-36.0
O/M – Contracts	13,397	15,125	12.9
EBC Maintenance	24,526	27,077	10.4
Insurance	90,750	155,631	71.5
PILOT	8,000	8,000	0.0
Compensated Absences	881	2,097	138.0
Protective Services	20,160	21,840	8.3
Other General Expenses	6,683	5,321	-20.4
<i>Depreciation</i>	290,680	264,799	-8.9
Total Operating Expenses	<u>1,069,580</u>	<u>1,105,972</u>	3.4
 Operating Income (Loss)	 <u>(173,278)</u>	 <u>(148,083)</u>	 -14.5
 Nonoperating Revenues (Expenses)			
Interest Income	3,651	1,947	-46.7
Extraordinary Maintenance	(4,030)	(112,081)	2,681.2
Other Revenue	-0-	2,381	100.0
Total Nonoperating Revenues (Expenses)	<u>(379)</u>	<u>(107,753)</u>	28,331.0
 Capital Contributions	 15,000	 8,000	 -46.7
 Special Items	 311,234	 -0-	 -100.0
 Change in Net Position	 152,577	 (247,836)	 -262.4
 Total Net Position - Beginning	 <u>5,372,758</u>	 <u>5,525,335</u>	 2.8
Total Net Position - Ending	\$ <u>5,525,335</u>	\$ <u>5,277,499</u>	4.5

- Total operating revenues increased by \$61,587 or 6.9%. The reason for this increase is mainly due to an increase in Other Tenant Revenue in the amount of \$26,183.
- Operating expenses increased by \$36,392 or 3.4%.
- There was a change in non-operating revenues/expenses in the amount of \$107,374 or 28,331.0%. The reason for this change is due to a decrease in extraordinary maintenance expense in the amount of \$108,051.

**Housing Authority of the
City of Eunice, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2018**

Capital Assets

As of September 30, 2018, the Authority's investment in capital assets was \$3,881,314 (net of accumulated depreciation). This investment included land, buildings, building improvements, dwelling equipment, and maintenance equipment.

Capital Assets at Year-End

	<u>2017</u>	<u>2018</u>
Land*	\$ 382,412	\$ 382,412
Buildings & Improvements	8,993,976	9,001,973
Furniture & Equipment	311,726	311,726
Accumulated Depreciation	<u>(5,550,000)</u>	<u>(5,814,797)</u>
Total	<u>\$ 4,138,114</u>	<u>\$ 3,881,314</u>

* Land in the amount of \$382,412 is not being depreciated.

Long-Term Debt

The Authority does not have any long-term liabilities at this time.

Future Events that will impact the Authority

The Authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the FYE 2019 year. Therefore, any results of budget shortfalls cannot be determined.

The Authority is under a contract through its Capital Fund Program to continue with the work as stated above and incorporate any new work items into its operation.

Contacting the Authority's Financial Management

The financial report is designed to provide a general overview of the Authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Housing Authority of the City of Eunice
PO Box 224
Eunice, LA 70535

Basic Financial Statements

**Housing Authority of the
City of Eunice, Louisiana
Statement of Net Position
September 30, 2018**

CURRENT ASSETS	
Cash	\$ 818,688
Investments	666,625
Receivables (Net of Allowance)	52,587
Prepaid Insurance	33,910
Restricted:	
Cash – Tenants’ Security Deposits	47,210
TOTAL CURRENT ASSETS	<u>1,619,020</u>
 NON-CURRENT ASSETS	
Capital Assets (Net of Accumulated Depreciation)	<u>3,881,314</u>
TOTAL NON-CURRENT ASSETS	<u>3,881,314</u>
 TOTAL ASSETS	 <u><u>5,500,334</u></u>
 CURRENT LIABILITIES	
Accounts Payable	36,124
Accrued Wages/Payroll Taxes Payable	9,851
Accrued Compensated Absences	3,975
Other Accrued Liabilities	1,594
Unearned Revenue	91,370
TOTAL CURRENT LIABILITIES	<u>142,914</u>
 LIABILITIES PAYABLE FROM RESTRICTED ASSETS	
Tenant Security Deposits	<u>37,082</u>
TOTAL LIABILITIES PAYABLE FROM RESTRICTED ASSETS	<u>37,082</u>
 NON-CURRENT LIABILITIES	
Accrued Compensated Absences	<u>42,839</u>
TOTAL NON-CURRENT LIABILITIES	<u>42,839</u>
 TOTAL LIABILITIES	 <u>222,835</u>
 NET POSITION	
Net Investment in Capital Assets	3,881,314
Unrestricted	<u>1,396,185</u>
TOTAL NET POSITION	<u>\$ 5,277,499</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the
City of Eunice, Louisiana
Statement of Revenues, Expenses & Changes in Net Position
Year Ended September 30, 2018**

OPERATING REVENUES	
Rental Revenue	\$ 330,668
Other Tenant Revenue	154,826
HUD Operating Grants	472,395
TOTAL OPERATING REVENUES	<u>957,889</u>
OPERATING EXPENSES	
<i>Administration:</i>	
Administrative Salaries	94,788
EBC-Administrative	24,995
Other Operating - Administrative	48,203
<i>Cost of Sales & Service:</i>	
Tenant Services – Other	19,912
Water	44,904
Electricity	157,844
Gas	25,518
Other Utilities	15,490
O/M – Labor	111,972
O/M – Materials & Other	62,456
O/M – Contracts	15,125
EBC Maintenance	27,077
Insurance	155,631
PILOT	8,000
Compensated Absences	2,097
Protective Services	21,840
Other General Expenses	5,321
<i>Depreciation</i>	264,799
TOTAL OPERATING EXPENSES	<u>1,105,972</u>
OPERATING INCOME (LOSS)	<u>(148,083)</u>
NONOPERATING REVENUES (EXPENSES)	
Interest Income	1,947
Extraordinary Maintenance	(112,081)
Other Revenue	2,381
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(107,753)</u>
CAPITAL CONTRIBUTIONS	<u>8,000</u>
CHANGE IN NET POSITION	(247,836)
TOTAL NET POSITION - BEGINNING	<u>5,525,335</u>
TOTAL NET POSITION - ENDING	<u>\$ 5,277,499</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the
City of Eunice, Louisiana
Statement of Cash Flows
Year Ended September 30, 2018**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Tenants	\$ 573,093
Cash Received from Government Operating Subsidy	432,588
Cash Payments to Suppliers for Goods & Services	(522,380)
Cash Payments to Employees for Services	(204,366)
Cash Payments to Other Government (PILOT)	(8,000)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>270,935</u>
CASH FLOWS FROM NONCAPITAL ACTIVITIES	
Extraordinary Maintenance	(112,081)
Other Revenue	2,381
NET CASH PROVIDED (USED) BY NONCAPITAL ACTIVITIES	<u>(109,700)</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	
Subsidy from Capital Grants	8,000
Acquisition of Capital Assets	(7,997)
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>3</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Provided by Interest From Investments	1,947
(Increase) Decrease in Investments	(2,844)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(897)</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	160,341
CASH, BEGINNING OF YEAR	<u>705,557</u>
CASH, END OF YEAR	<u>\$ 865,898</u>
Reconciliation to Balance Sheet	
Cash & Cash Equivalent	818,688
Tenants Security Deposit	47,210
Total Cash & Cash Equivalent	<u>\$ 865,898</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the
City of Eunice, Louisiana
Statement of Cash Flows
Year Ended September 30, 2018**

Reconciliation

**RECONCILIATION OF OPERATING INCOME TO NET CASH
PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ <u>(148,083)</u>
Depreciation Expense	264,799
(Increase) Decrease in Accounts Receivable	(5,271)
(Increase) Decrease in Accounts Receivable HUD	(39,807)
(Increase) Decrease in Prepaid Insurance	89,774
Increase (Decrease) in Accounts Payable	14,543
Increase (Decrease) in Wages/Payroll Taxes Payable	297
Increase (Decrease) in Compensated Absences	2,097
Increase (Decrease) in Unearned Revenue	(284)
Increase (Decrease) in Other Accrued Liabilities	91,370
Increase (Decrease) in Tenant Security Deposits	<u>1,500</u>
TOTAL ADJUSTMENTS	<u>419,018</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ <u>270,935</u>

LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES

Contributions of Capital Assets From Government	\$ <u>-0-</u>
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The accompanying notes are an integral part of this statement.

**NOTES TO THE BASIC
FINANCIAL STATEMENTS**

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018**

INTRODUCTION

The Housing Authority of the City of Eunice is an apartment complex for persons of low income located in Eunice, Louisiana. The Authority is chartered as a public corporation for the purpose of administering decent, safe and sanitary dwelling for persons of low-income.

Legal title to the Authority is held by the Housing Authority of the City of Eunice, Louisiana, a non-profit corporation. The Authority is engaged in the acquisition, modernization, and administration of low-rent housing. The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Mayor of Eunice, Louisiana. Each member serves a four-year term. Substantially all of the Authority's revenue is derived from subsidy contracts with the U. S. Department of Housing and Urban Development (HUD). The annual contributions contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities for eligible individuals.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the entity to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Housing Authority is legally separated and fiscally independent, the Housing Authority is a separate governmental reporting entity. The Housing Authority includes all funds, account groups, activities, etc., that are within the oversight responsibility of the Housing Authority.

The Housing Authority is a related organization of the City of Eunice because the City of Eunice appoints a voting majority of the Housing Authority's governing board. The City of Eunice is not financially responsible for the Housing Authority, as it cannot impose its will on the Housing Authority and there is no possibility for the Housing Authority to provide financial benefit to, or impose financial burdens on, the City of Eunice. According, the Housing Authority is not a component unit of the financial reporting entity of the City of Eunice.

1. SUMMARY OF ORGANIZATION & SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position) report information on all of the activities of the Authority.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The accompanying financial statements include the activities of several housing programs subsidized by HUD. A summary of each significant program is provided below.

- **Low Income Housing Program** – The purpose of the low income housing program is to provide decent and affordable housing to low income families at reduced rents. The developments are owned, maintained and managed by the Authority. The developments are acquired, developed and modernized under HUD’s capital funds programs. Funding of the program operations is provided via federal annual contribution contracts (operating subsidies) and tenant rents (determined as a percentage of family income, adjusted for family composition).
- **Capital Fund Program** – The objective of these programs is to improve the physical condition of the Low-Income Public Housing units and upgrade the management of the program.

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government’s enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund’s principal ongoing operations. The primary operating revenue of the Housing Authority is derived from tenant revenues and operating grants. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Housing Authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

C. DEPOSITS & INVESTMENTS

The Authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Authority's investment policy allow the Housing Authority to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the Authority are reported at fair value.

D. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of Interfund loans) or "advances to/from other funds" (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the accompanying financial statements, are offset by a restriction on net assets. All trade and other receivables are shown net of an allowance for uncollectables.

E. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both basic and fund financial statements.

F. CAPITAL ASSETS

Capital assets, which include land, buildings, improvements, and equipment, are reported in columns in the basic financial statements. Capital assets are capitalized at historical cost. The PHA maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Buildings	20 Years
Buildings Improvements	10 Years
Nondwelling Structures	10 Years
Vehicles	5 Years

G. COMPENSATED ABSENCES

The Authority follows the civil service guidelines for vacation and sick leave. Employee's time is accumulated in accordance to hours worked per month. At year-end, time not used is accumulated.

At September 30, 2018, employees of the PHA had accumulated and vested \$46,814 of employee leave benefits, computed in accordance with GASB Codification Section C60. The balance of accrued compensated absences at September 30, 2018, was \$3,975 recorded as current obligation and \$42,839 recorded as non-current obligation.

H. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

I. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the Housing Authority, which are either unusual in nature or infrequent in occurrence.

J. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At September 30, 2018, the Housing Authority had cash and investments (bank balances) totaling \$1,556,162 as follows:

Description	St. Landry Bank & Trust	Jeff Davis Bank	St. Landry Homestead Bank	Basile State Bank	State Farm Bank	Total
Demand Deposits	\$ 842,409	\$ -0-	\$ 66,583	\$ -0-	\$ 223,046	\$ 1,132,038
Time Deposits	-0-	34,917	242,302	146,905	-0-	424,124
Total Securities	\$ 842,409	\$ 34,917	\$ 308,885	\$ 146,905	\$ 223,046	\$ 1,556,162

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

- **Category 1** – Insured or collateralized with securities held by the housing authority or by its agent in the housing authority's name.
- **Category 2** – Collateralized with securities held by the pledging financial institution's trust department or agent in the housing authority's name.
- **Category 3** – Uncollateralized.

Amounts on deposit are secured by the following pledges:

Description	St. Landry Bank & Trust	Jeff Davis Bank	St. Landry Homestead Bank	Basile State Bank	State Farm Bank	Total
FDIC (Category 1)	\$ 250,000	\$ 34,917	\$ 250,000	\$ 146,905	\$ 223,128	\$ 904,950
Securities (Category 2)	992,114	-0-	103,609	-0-	-0-	1,095,723
Total Securities	\$ 1,242,114	\$ 34,917	\$ 353,609	\$ 146,905	\$ 223,128	\$ 2,000,673

All deposits were fully secured as of September 30, 2018.

3. CAPITAL ASSETS

Capital assets activity for the year ended September 30, 2018, was as follows:

Capital Assets	Beginning Balance	Additions	Deletions	Ending Balance
Land *	\$ 382,412	\$ -0-	\$ -0-	\$ 382,412
Building & Improvements	8,993,976	7,997	-0-	9,001,973
Furniture & Equipment	311,726	-0-	-0-	311,726
Total Capital Assets	9,688,114	7,997	-0-	9,696,111
Less Accumulated Depreciation	(5,549,998)	(264,799)	-0-	(5,814,797)
Capital Assets, Net of Accumulated Depreciation	\$ 4,138,116	\$ (256,802)	\$ -0-	\$ 3,881,314

* Land in the amount of \$382,412 is not being depreciated.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

4. CHANGES IN COMPENSATED ABSENCES PAYABLES

The following is a summary of changes in compensated absences payable at September 30, 2018:

		<u>Current</u>		<u>Noncurrent</u>		<u>Total</u>
Beginning of year	\$	3,875	\$	40,842	\$	44,717
Additions/(Retirements)		100		1,997		2,097
End of year	\$	3,975	\$	42,839	\$	46,814

5. BOARD OF COMMISSIONERS

<u>Name</u>	<u>Title</u>
August Courville, Jr	Chairman
Rogers Allison	Commissioner
Darrell Dies	Commissioner
Bob Soileau	Commissioner
Penny Guillory	Commissioner

The board members of the Housing Authority received no compensation for their services.

6. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing & Urban Development provided \$480,395 to the Housing Authority, which represents approximately 49.2% of the Housing Authority's revenues for the year.

7. CONTINGENT LIABILITIES & SUBSEQUENT EVENTS

At September 30, 2018, the Housing Authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the Housing Authority in the current and prior years. These examinations may result in required refunds by the Housing Authority to federal grantors and/or program beneficiaries.

**Housing Authority of the
City of Eunice, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2018**

8. PENSION PLAN

All current full-time employees are eligible to participate in the plan on the first day of the month after completing six months of continuous and uninterrupted employment with the Authority. All current full-time employees who were participants in the prior retirement plan shall automatically be participants in the Plan. Eligible employees may annually elect the level of after-tax employee contributions that they will make to the Plan for the upcoming calendar year, and the Authority will contribute a corresponding percentage of the employee's base rate of pay for that same period as indicated in the table below:

	<u>If the Employee Contributes</u>	<u>The Authority will Contribute</u>
Level 1	5%	7%
Level 2	6%	8%
Level 3	8%	10%

The normal retirement date shall be the first date of the month following or coincident with the participating Employee's 55th birthday. Participating employees who were participants in the Authority's previous plan shall retain their vested interest and transfer said vested interest as though they had participated in the Plan from the date of their initial participation in the previous plan. Participating employees shall vest in the Authority's contributions at the rate of twenty percent (20%) for each full year of continuous employment with the Employer. Notwithstanding the above, any participant shall be fully vested in the Authority's contributions if, while employed by the Authority: he or she attains normal retirement age, becomes totally and permanently disabled, or dies.

Forfeitures under the Plan for each plan year, if any, will be used to pay the Authority's administrative expenses under the Plan. Administrative expenses equal five percent of mandatory employee and employer contributions. There is no charge on voluntary contributions, loan payments, rollovers-in or funds rolled over from a prior plan. Any balance remaining after payment of expenses will either be returned to the Authority for purposes determined by the Authority and consistence with HUD Notice PIH 2005-03 (PHA), or credited to the Authority's account under the Plan and used to offset required Authority contributions for the following plan year. The Authority's contributions to the Plan for the years ended September 30, 2018 and 2017 were \$17,930 and \$17,598, respectively.

Supplementary Information

**Housing Authority of the
City of Eunice, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended September 30, 2018**

Eunice Housing Authority
Renee Fusilier, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 54,736
Benefits-Insurance	300
Benefits-Retirement	5,474
Benefits (List any other here)	-0-
Car Allowance	125
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	541
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.



Other Reports

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of the
City of Eunice
Eunice, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of the City of Eunice, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Eunice' basic financial statements, and have issued our report thereon dated March 8, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Eunice's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Eunice's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Eunice's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Eunice's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

March 8, 2019

Jena, Louisiana

**HOUSING AUTHORITY OF THE
CITY OF EUNICE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended September 30, 2018**

We have audited the basic financial statements of the Housing Authority of the City of Eunice, as of and for the year ended September 30, 2018, and have issued our report thereon dated March 8, 2019. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Results

Our audit of the financial statements as of September 30, 2018, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Financial Statements Yes No

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes No Other Conditions Yes No

Type of Opinion on Compliance Unmodified Modified
For Major Programs Disclaimer Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number (s)	Name of Federal Program (or Cluster)
------------------------	---

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**HOUSING AUTHORITY OF THE
CITY OF EUNICE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended September 30, 2018**

Section II - Financial Statement Findings

No items to report.

Section III – Federal Awards Findings and Questioned Costs.

No items to report.

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MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Housing Authority's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

There are no current year management letter comments.

**HOUSING AUTHORITY OF THE
CITY OF EUNICE, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Housing Authority of the City of Eunice has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended September 30, 2017.

PRIOR YEAR FINDINGS

No findings to report.

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AGREED-UPON PROCEDURES REPORT

Housing Authority of the City of Eunice, Louisiana

Independent Accountant's Report

On Applying Agreed-Upon Procedures

For the Period of October 1, 2017- September 30, 2018

Housing Authority of the City of Eunice
Eunice, Louisiana

To the Eunice Housing Authority and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Housing Authority of the City of Eunice and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period October 1, 2017 through September 30, 2018. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
 - g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)
 - h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
 - i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
 - j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Observation: We obtained a copy of the written policies and procedures manual and read it for the above items.

Exception: The policies and procedures manual did not address debt service.

Management's Response: The entity does not have any debt and is not allowed to enter into any debt.

Board (or Finance Committee, if applicable)

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

- b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Observation:

- A) We read the minutes of the board meeting and found the board meets quarterly.**
- B) Budget-to-actual comparisons are not presented at each meeting.**
- C) Minutes included non-budgetary financial information such as contract approval and disbursement approvals.**

Exception: Budget-to-actual comparisons are not documented in the minutes.

Management's Response: Budget-to-actual comparisons are reviewed at each meeting by the board and it will be documented in the minutes of each meeting.

Bank Reconciliations

- 3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

6. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
 - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).
 - e) Trace the actual deposit per the bank statement to the general ledger.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- b) At least two employees are involved in processing and approving payments to vendors.
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe that the disbursement matched the related original invoice/billing statement.
- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.)]
 - b) Observe that finance charges and late fees were not assessed on the selected statements.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Travel and Travel-Related Expense Reimbursements

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.
 - Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Payroll and Personnel

16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

18. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulate leave records,

and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

19. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above: obtain ethics documentation from management, and:

- a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
- b) Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Debt Service

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Other

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

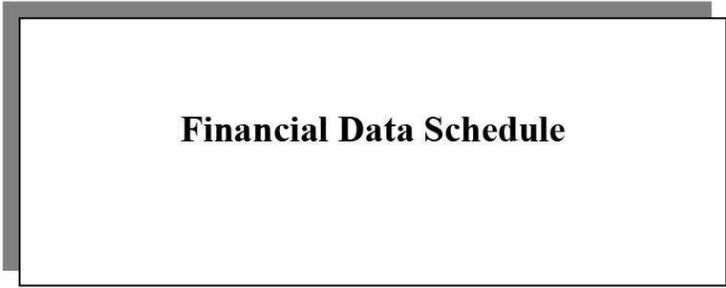
We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

The Vercher Group

Jena, Louisiana

March 8, 2019



Financial Data Schedule

Housing Authority of the City of Eunice (LA025)
EUNICE, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

	Project Total	Subtotal	Total
111 Cash - Unrestricted	\$818,688	\$818,688	\$818,688
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted			
114 Cash - Tenant Security Deposits	\$47,210	\$47,210	\$47,210
115 Cash - Restricted for Payment of Current Liabilities			
100 Total Cash	\$865,898	\$865,898	\$865,898
121 Accounts Receivable - PHA Projects			
122 Accounts Receivable - HUD Other Projects	\$39,807	\$39,807	\$39,807
124 Accounts Receivable - Other Government			
125 Accounts Receivable - Miscellaneous	\$575	\$575	\$575
126 Accounts Receivable - Tenants	\$11,487	\$11,487	\$11,487
126.1 Allowance for Doubtful Accounts -Tenants	\$0	\$0	\$0
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable	\$718	\$718	\$718
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$52,587	\$52,587	\$52,587

Housing Authority of the City of Eunice (LA025)
 EUNICE, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

131 Investments - Unrestricted	\$666,625	\$666,625	\$666,625
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets	\$33,910	\$33,910	\$33,910
143 Inventories			

	Project Total	Subtotal	Total
143.1 Allowance for Obsolete Inventories			
144 Inter Program Due From			
145 Assets Held for Sale			
150 Total Current Assets	\$1,619,020	\$1,619,020	\$1,619,020
161 Land	\$382,412	\$382,412	\$382,412
162 Buildings	\$8,993,973	\$8,993,973	\$8,993,973
163 Furniture, Equipment & Machinery - Dwellings	\$129,549	\$129,549	\$129,549
164 Furniture, Equipment & Machinery - Administration	\$182,177	\$182,177	\$182,177
165 Leasehold Improvements	\$8,000	\$8,000	\$8,000
166 Accumulated Depreciation	-\$5,814,797	-\$5,814,797	-\$5,814,797
167 Construction in Progress			
168 Infrastructure			

Housing Authority of the City of Eunice (LA025)
 EUNICE, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

160 Total Capital Assets, Net of Accumulated Depreciation	\$3,881,314	\$3,881,314	\$3,881,314
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$3,881,314	\$3,881,314	\$3,881,314
200 Deferred Outflow of Resources			
290 Total Assets and Deferred Outflow of Resources	\$5,500,334	\$5,500,334	\$5,500,334

	Project Total	Subtotal	Total
311 Bank Overdraft			
312 Accounts Payable <= 90 Days	\$36,124	\$36,124	\$36,124
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable	\$9,851	\$9,851	\$9,851
322 Accrued Compensated Absences - Current Portion	\$3,975	\$3,975	\$3,975
324 Accrued Contingency Liability			

Housing Authority of the City of Eunice (LA025)
EUNICE, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

325	Accrued Interest Payable			
331	Accounts Payable - HUD PHA Programs			
332	Account Payable - PHA Projects			
333	Accounts Payable - Other Government			
341	Tenant Security Deposits	\$37,082	\$37,082	\$37,082
342	Unearned Revenue	\$91,370	\$91,370	\$91,370
343	Current Portion of Long-term Debt - Capital			
344	Current Portion of Long-term Debt - Operating Borrowings			
345	Other Current Liabilities	\$1,594	\$1,594	\$1,594
346	Accrued Liabilities - Other			
347	Inter Program - Due To			
348	Loan Liability - Current			
310	Total Current Liabilities	\$179,996	\$179,996	\$179,996
351	Long-term Debt, Net of Current - Capital Projects/Mortgage			
352	Long-term Debt, Net of Current - Operating Borrowings			
353	Non-current Liabilities - Other			
354	Accrued Compensated Absences - Non Current	\$42,839	\$42,839	\$42,839
355	Loan Liability - Non Current			
356	FASB 5 Liabilities			

Housing Authority of the City of Eunice (LA025)
 EUNICE, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

	Project Total	Subtotal	Total
357 Accrued Pension and OPEB Liabilities			
350 Total Non-Current Liabilities	\$42,839	\$42,839	\$42,839
300 Total Liabilities	\$222,835	\$222,835	\$222,835
400 Deferred Inflow of Resources			
508.4 Net Investment in Capital Assets	\$3,881,314	\$3,881,314	\$3,881,314
511.4 Restricted Net Position			
512.4 Unrestricted Net Position	\$1,396,185	\$1,396,185	\$1,396,185
513 Total Equity - Net Assets / Position	\$5,277,499	\$5,277,499	\$5,277,499
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$5,500,334	\$5,500,334	\$5,500,334

Housing Authority of the City of Eunice (LA025)

EUNICE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

	Project Total	Subtotal	Total
70300 Net Tenant Rental Revenue	\$330,668	\$330,668	\$330,668
70400 Tenant Revenue - Other	\$154,826	\$154,826	\$154,826
70500 Total Tenant Revenue	\$485,494	\$485,494	\$485,494
70600 HUD PHA Operating Grants	\$472,395	\$472,395	\$472,395
70610 Capital Grants	\$8,000	\$8,000	\$8,000
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants			
71100 Investment Income - Unrestricted	\$1,947	\$1,947	\$1,947
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery			

Housing Authority of the City of Eunice (LA025)

EUNICE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

71500 Other Revenue	\$2,381	\$2,381	\$2,381
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted			
70000 Total Revenue	\$970,217	\$970,217	\$970,217
91100 Administrative Salaries	\$94,788	\$94,788	\$94,788

	Project Total	Subtotal	Total
91200 Auditing Fees	\$9,290	\$9,290	\$9,290
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing			
91500 Employee Benefit contributions - Administrative	\$24,995	\$24,995	\$24,995
91600 Office Expenses	\$9,967	\$9,967	\$9,967
91700 Legal Expense	\$4,500	\$4,500	\$4,500
91800 Travel	\$9,943	\$9,943	\$9,943
91810 Allocated Overhead			
91900 Other	\$14,503	\$14,503	\$14,503
91000 Total Operating - Administrative	\$167,986	\$167,986	\$167,986
92000 Asset Management Fee			

Housing Authority of the City of Eunice (LA025)

EUNICE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

92100 Tenant Services - Salaries			
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services			
92400 Tenant Services - Other	\$19,912	\$19,912	\$19,912
92500 Total Tenant Services	\$19,912	\$19,912	\$19,912
93100 Water	\$44,904	\$44,904	\$44,904
93200 Electricity	\$157,844	\$157,844	\$157,844
93300 Gas	\$25,518	\$25,518	\$25,518
93400 Fuel			
93500 Labor			
93600 Sewer	\$15,490	\$15,490	\$15,490
93700 Employee Benefit Contributions - Utilities			

	Project Total	Subtotal	Total
93800 Other Utilities Expense			
93000 Total Utilities	\$243,756	\$243,756	\$243,756
94100 Ordinary Maintenance and Operations - Labor	\$111,972	\$111,972	\$111,972
94200 Ordinary Maintenance and Operations - Materials and	\$62,456	\$62,456	\$62,456
94300 Ordinary Maintenance and Operations Contracts	\$15,125	\$15,125	\$15,125

Housing Authority of the City of Eunice (LA025)
 EUNICE, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

94500 Employee Benefit Contributions - Ordinary Maintenance	\$27,077	\$27,077	\$27,077
94000 Total Maintenance	\$216,630	\$216,630	\$216,630
95100 Protective Services - Labor	\$21,840	\$21,840	\$21,840
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$21,840	\$21,840	\$21,840
96110 Property Insurance	\$98,047	\$98,047	\$98,047
96120 Liability Insurance	\$31,126	\$31,126	\$31,126
96130 Workmen's Compensation	\$26,458	\$26,458	\$26,458
96140 All Other Insurance			
96100 Total insurance Premiums	\$155,631	\$155,631	\$155,631
96200 Other General Expenses	\$5,321	\$5,321	\$5,321
96210 Compensated Absences	\$2,097	\$2,097	\$2,097
96300 Payments in Lieu of Taxes	\$8,000	\$8,000	\$8,000
96400 Bad debt - Tenant Rents			
96500 Bad debt - Mortgages			

Housing Authority of the City of Eunice (LA025)

EUNICE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

	Project Total	Subtotal	Total
96600 Bad debt - Other			
96800 Severance Expense			
96000 Total Other General Expenses	\$15,418	\$15,418	\$15,418
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$841,173	\$841,173	\$841,173
97000 Excess of Operating Revenue over Operating Expenses	\$129,044	\$129,044	\$129,044
97100 Extraordinary Maintenance	\$112,081	\$112,081	\$112,081
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments			
97350 HAP Portability-In			
97400 Depreciation Expense	\$264,799	\$264,799	\$264,799
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			

Housing Authority of the City of Eunice (LA025)
 EUNICE, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$1,218,053	\$1,218,053	\$1,218,053
10010 Operating Transfer In	\$8,000	\$8,000	\$8,000
10020 Operating transfer Out	-\$8,000	-\$8,000	-\$8,000

	Project Total	Subtotal	Total
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$247,836	-\$247,836	-\$247,836

Housing Authority of the City of Eunice (LA025)
 EUNICE, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

11020 Required Annual Debt Principal Payments	\$0	\$0	\$0
11030 Beginning Equity	\$5,525,335	\$5,525,335	\$5,525,335
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			

	Project Total	Subtotal	Total
11190 Unit Months Available	1800	1800	1800
11210 Number of Unit Months Leased	1407	1407	1407
11270 Excess Cash	\$1,335,017	\$1,335,017	\$1,335,017
11610 Land Purchases	\$0	\$0	\$0
11620 Building Purchases	\$0	\$0	\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0	\$0	\$0

Housing Authority of the City of Eunice (LA025)

EUNICE, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 09/30/2018

11640 Furniture & Equipment - Administrative Purchases	\$0	\$0	\$0
11650 Leasehold Improvements Purchases	\$0	\$0	\$0
11660 Infrastructure Purchases	\$0	\$0	\$0
13510 CFFP Debt Service Payments	\$0	\$0	\$0
13901 Replacement Housing Factor Funds	\$0	\$0	\$0