

**EVANGELINE LAW ENFORCEMENT
COUNCIL, INC.**
Lafayette, Louisiana

Financial Report

Year Ended September 30, 2018

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of cash flows	5
Notes to financial statements	6-8
SUPPLEMENTAL INFORMATION	
Statement of functional expenses	10

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucat, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1234 David Dr. Ste. 203
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

ACCOUNTANT'S COMPILATION REPORT

* A Professional Accounting Corporation

WWW.KCSRPCAS.COM

To the Board of Directors
Evangeline Law Enforcement Council, Inc.
Lafayette, Louisiana

Management is responsible for the accompanying financials statements of Evangeline Law Enforcement Council, Inc. (a non-profit organization), which comprise the statement of financial position as of September 30, 2018, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
January 21, 2019

FINANCIAL STATEMENTS

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Financial Position
September 30, 2018

ASSETS

Current assets:	
Cash	\$146,883
Receivables -	
Grants receivable	4,167
District dues receivable	<u>3,349</u>
Total assets	<u>\$154,399</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accrued expenses	\$ 386
Payroll taxes payable	<u>6,879</u>
Total current liabilities	7,265
Non-current liabilities:	
Compensated absences payable	<u>1,846</u>
Total liabilities	9,111
Net assets:	
Unrestricted	<u>145,288</u>
Total liabilities and net assets	<u>\$154,399</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Activities
Year Ended September 30, 2018

Unrestricted net assets:

Unrestricted revenues -	
Public support:	
Grants from government agencies	<u>\$ 71,518</u>
Other revenues:	
District dues	89,929
Interest income	58
Miscellaneous	<u>207</u>
Total other revenue	<u>90,194</u>
Total public support and other revenue	<u>161,712</u>
Expenses:	
Program services -	
Correction training	53,850
Supporting services -	
Management and general	<u>124,244</u>
Total expenses	<u>178,094</u>
Change in net assets	(16,382)
Net assets, beginning of year	<u>161,670</u>
Net assets, end of year	<u>\$145,288</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Cash Flows
Year Ended September 30, 2018

Cash flows from operating activities:	
Change in net assets	\$ (16,382)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities -	
Depreciation	123
Changes in current assets and liabilities:	
District dues receivable	(1,231)
Grants receivable	16,800
Accounts payable	(16,414)
Compensated absences payable	(7,910)
Payroll taxes payable	<u>2,127</u>
Net cash used by operating activities	(22,887)
Cash flows from investing activities	<u>-</u>
Decrease in cash and cash equivalents	(22,887)
Cash and cash equivalents, beginning of year	<u>169,770</u>
Cash and cash equivalents, end of year	<u>\$146,883</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

The Evangeline Law Enforcement Council, Inc. (the Organization) operates as a nonprofit corporation under the laws of the State of Louisiana. The primary purpose of the Organization is to identify the problems and needs of the various law enforcement agencies in its planning area and develop a long-range master plan to implement improvements through the use of resources available under the provisions of the Omnibus Crime Control and Safe Streets Act of 1968.

B. Basis of Accounting

The Organization utilizes the accrual basis of accounting. Using this method, revenues are recognized when earned and expenses are recognized when incurred.

C. Property and Equipment

The Organization capitalizes all property and equipment, which has an expected useful life in excess of two years, and an acquisition cost of \$1,000 or more. Property and equipment are stated at cost. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of the individual assets as follows:

Office equipment	5 - 7 years
------------------	-------------

D. Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service (IRS) and, therefore, has no provision for federal income taxes. The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2015, 2016, and 2017 are subject to examination by the IRS, generally for three years after they were filed.

E. Cash and Interest-Bearing Deposits

For purposes of the statement of cash flows, the Organization considers all investments with maturities of three months or less to be cash equivalents.

F. Concentration of Credit Risk

The Organization maintains cash balances at one financial institution, which may at times exceed federally insured limits. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At September 30, 2018, the Organization's cash balances were fully insured.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements (Continued)

G. Annual Leave

Annual leave is recorded as an expense of the period in which paid. Accrued unused leave is carried forward at a maximum of 40 hours to succeeding fiscal years. Upon separation from service, an employee shall be paid their accrued leave in a lump sum up to a maximum of 280 hours. A liability of \$1,846 for compensated absences has been recorded as of September 30, 2018.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. Functional Expenses

Expenses are charged directly to program or supporting services in general categories based on specific identification.

(2) Property and Equipment

A summary of property and equipment at September 30, 2018 follows:

Office equipment	\$ 7,576
Less: accumulated depreciation	<u>(7,576)</u>
Property and equipment, net	<u>\$ -</u>

Depreciation expense charged to operations amounted to \$123 for the year ended September 30, 2018.

(3) Pending Litigation

There is no litigation pending against the Evangeline Law Enforcement Council, Inc. at September 30, 2018.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(4) Compensation, Benefits, and Other Payments to Agency Head

The agency head, David Hardy, did not receive any compensation, benefits, or other payments for the year ended September 30, 2018.

(5) Subsequent Event Review

The Organization has evaluated subsequent events through January 21, 2019, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Functional Expenses
Year Ended September 30, 2018

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Total</u>
Salaries and related expenses	\$ -	\$113,077	\$113,077
Professional fees	-	5,470	5,470
Travel and tuition	53,850	2,068	55,918
Depreciation	-	123	123
Postage	-	82	82
Telephone	-	965	965
Office supplies	-	2,315	2,315
Other costs	-	144	144
	<u>-</u>	<u>144</u>	<u>144</u>
 Total expenses	 <u>\$ 53,850</u>	 <u>\$124,244</u>	 <u>\$178,094</u>

See accountant's compilation report.